TATA CAPITAL

Tata Capital and Jupiter Electric Mobility Partner to Offer Financing on e-LCVs

Mumbai, October 15th, 2025: Tata Capital Ltd, the flagship financial services company of the Tata Group, and Jupiter Electric Mobility (JEM), a subsidiary of Jupiter Wagons Limited and clean energy technology company, have signed a Memorandum of Understanding (MoU) under which Tata Capital will offer financing solutions over JEM's range of Electric Light Commercial Vehicles (e-LCVs).

The partnership arrangement will enable Jupiter Electric Mobility's customers in acquiring e-LCVs through convenient financing solutions. This collaboration strengthens Tata Capital's position as a full-stack vehicle financier across mobility segments.

Speaking on the partnership, Neeraj Dhawan, Chief Operating Officer – Motor Finance Business & DSMG, Tata Capital Limited, said: "At Tata Capital, we aim to play an integral role in India's EV adoption journey. By extending our financing solutions to JEM's range of e-LCVs, our larger endeavour is to make it easier for businesses to access sustainable mobility at scale. This collaboration is a step towards supporting India's transition towards a future-ready transport ecosystem."

Gaurav Jalota, CEO, Jupiter Electric Mobility, added: "We are seeing rising demand for electric mobility from businesses, especially small fleet operators. With Tata Capital stepping in as a reliable financier, our customers can bring e-LCVs into their operations more easily while transitioning to a cleaner, more efficient logistics. By pairing our advanced e-LCVs with Tata Capital's financing, we are making the e-vehicle ownership journey more seamless for our customers."

JEM is one of India's leading players in the sustainable mobility ecosystem. Its e-Trucks Division manufactures long-range electric trucks for last-mile and middle-mile applications, supported by in-house battery technology. With its flagship platform 'Tez', the company delivers real-world range of ~200 km with a load capacity of up to 1.5 tonne, and robust battery warranties.

About Tata Capital Limited: Tata Capital Limited, a holistic financial services provider, caters to the diverse needs of retail, housing, SME, and corporate customers with a pan-India network of 1500+ branches. Its range of offerings includes Consumer Finance, Housing Finance, Commercial Finance, Cleantech Finance, Microfinance, Debt Syndication, Private Equity, and Credit Cards. For more information, please visit www.tatacapital.com.

For further information, please contact:

Abhishek Bhate | +91 86521 45711 | abhishek.bhate@tatacapital.com

Rohan Vora | +91 98204 32753 | rohan.vora@adfactorspr.com