



October 28, 2024

To,
The Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400001

Dear Sir / Madam,

Sub.: Clarification letter for filing of Outcome of the Board Meeting held on October 25, 2024

Ref.: Tata Capital Limited (“the Company”)

We hereby inform you that due to technical glitch on the BSE Listing Portal (<https://listing.bseindia.com>) of BSE Limited, the Company was unable to file the Outcome of its Board Meeting held on October 25, 2024, including the financial results for the quarter and half year ended September 30, 2024, the Security Cover Certificate, a statement indicating the utilization of issue proceeds of Non-Convertible Debentures and statement indicating Nil deviation & variation and disclosure of Related Party Transactions for the half year ended September 30, 2024, post conclusion of the Board Meeting. The Company had reported this concern to BSE and immediately submitted the Outcome of the Board meeting via email on October 25, 2024 at 12.53 p.m.

We have been informed today by BSE about the glitch being resolved and hence, the Company is filing the said Outcome of the Board meeting, enclosed herewith, on the BSE Listing portal.

Request you to take the same on record.

Thanking you,

Yours faithfully,
For Tata Capital Limited

SARITA
GANESH
KAMATH

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SARITA GANESH
KAMATH
Date: 2024.10.28
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Sarita Kamath
Head – Legal & Compliance and Company Secretary

TATA CAPITAL LIMITED

Corporate Identity Number U65990MH1991PLC060670

11th Floor Tower A Peninsula Business Park Ganpatrao Kadam Marg Lower Parel Mumbai 400 013

Tel 91 22 6606 9000 Web www.tatacapital.com

Registered Office 11th Floor Tower A Peninsula Business Park Ganpatrao Kadam Marg Lower Parel Mumbai 400 013



October 25, 2024

To,
The Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400001

To,
The Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Dear Sir / Madam,

**Sub.: (i) Outcome of the Board Meeting
(ii) Disclosure of Related Party Transactions**

Ref.: Tata Capital Limited (“the Company”)

Pursuant to Regulations 51(2) and 52 read with Part B of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we wish to inform you that the Board of Directors of the Company at its Meeting held today i.e. October 25, 2024, has, *inter alia*, considered and approved the Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2024 (“Unaudited Financial Results”) of the Company. Copy of the Unaudited Financial Results of the Company together with Limited Review Report issued by M/s. MSKA & Associates, Chartered Accountants and M/s. M P Chitale & Co., Chartered Accountants, Joint Statutory Auditors of the Company are enclosed herewith.

In terms of Regulation 54 of the SEBI Listing Regulations, the Security Cover Certificate in the prescribed format is annexed to the Unaudited Financial Results.

Further, pursuant to Regulation 52(7) and 52(7A) of SEBI Listing Regulations and Circular issued by SEBI in this regard, a statement indicating the utilization of issue proceeds of Non-Convertible Debentures and statement indicating Nil deviation and variation is also annexed to the Unaudited Financial Results.

Also, please find enclosed, disclosure of Related Party Transactions for the half year ended September 30, 2024, in terms of Regulation 23(9) of the SEBI Listing Regulations.

We request you to take the above on record.

Thanking you,

Yours faithfully,

For Tata Capital Limited

SARITA GANESH
KAMATH

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Date: 2024.10.25 12:49:47
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Sarita Kamath

Head – Legal & Compliance and Company Secretary

Encl.: as above

CC: 1) IDBI Trusteeship Services Limited
2) Vistra ITCL (India) Limited

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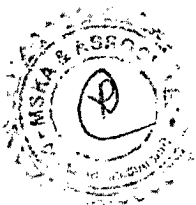
M S K A & Associates
Chartered Accountants
602, Floor 6, Raheja
Western Express Railway Colony
Ram Nagar, Goregaon (East),
Mumbai - 400063.
Telephone +91 22 6831 1600

M.P. Chitale & Co
Chartered Accountants
1st Floor, Hamam House
Ambalal Dosi Marg,
Fort,
Mumbai - 400 001.
Telephone 91 2222651186

Independent Auditor's Review Report on Unaudited Standalone financial results of Tata Capital Limited for the quarter and half year ended September 30, 2024 pursuant to the Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**The Board of Directors
Tata Capital Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Tata Capital Limited (hereinafter referred to as the "TCL" / "Company") for the quarter and half year ended September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder ("Ind AS 34") and other recognised accounting principles generally accepted in India and is in compliance with Regulation 52 of Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 prescribed under Section 133 of the Act read with relevant rules thereunder and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



M S K A & Associates
Chartered Accountants

M.P. Chitale & Co.
Chartered Accountants

5. We draw attention to Note 10 to the Statement, which states that the Statement includes figures for the quarter and half year ended September 30, 2023 which have been restated/regrouped taking into account the effect of Scheme of arrangement for the merger of Tata Capital Financial Services Limited ("TCFSL") & Tata Cleantech Capital Limited ("TCCL") with the Company from the appointed date of April 1, 2023. The restated/regrouped figures for September 30, 2023 are neither reviewed nor audited.

Such restated/ regrouped figures have been derived from respective unaudited standalone financial results of TCL, TCFSL and TCCL for the quarter and half year ended September 30, 2023, which were reviewed by respective auditors of those entities, whose reports have been furnished to us by the Management and our conclusion on the financial results, to the extent they have been derived from such financial results is based solely on the report of such auditors.

6. The Statement includes the standalone financial results of the Company for the year ended March 31, 2024, which were jointly audited by one of the erstwhile joint statutory auditors along with one of the current statutory auditor, whose report dated May 10, 2024 expressed an unmodified opinion on those standalone financial results. The report has been furnished to and relied upon by one of the current joint statutory auditors.

Our conclusion is not modified in respect of the above matters stated in para 5 & 6.

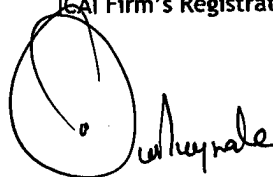
For M S K A & Associates
Chartered Accountants
ICAI Firm's Registration Number: 105047W



Swapnil Kale
Partner
ICAI Membership Number: 117812
UDIN: 24117812BKFIVM6689

October 25, 2024
Mumbai

For M.P. Chitale & Co
Chartered Accountants
ICAI Firm's Registration Number: 101851W



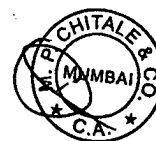
Murtuza Vajih
Partner
ICAI Membership Number: 112555
UDIN: 24112555BKCZBG5888

October 25, 2024
Mumbai

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs. in crore)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
		Unaudited (Refer note 9)	Unaudited	Unaudited (Refer note 9 & 10)	Unaudited	Unaudited (Refer note 10)	Audited
1	Revenue from operations						
(i)	Interest income	3,649.84	3,426.56	2,773.47	7,076.40	5,339.17	11,513.89
(ii)	Dividend income	74.69	0.01	32.25	74.70	93.82	122.86
(iii)	Rental income	68.24	65.49	53.51	133.73	109.54	209.18
(iv)	Fees and commission income	391.26	187.58	152.06	578.84	281.59	712.45
(v)	Net gain on fair value changes	44.16	570.99	50.71	615.15	122.58	731.47
	Total Revenue from operations	4,228.19	4,250.63	3,062.00	8,478.82	5,946.70	13,289.85
2	Other income	1.87	4.32	0.64	6.19	3.32	19.26
3	Total Income (1+2)	4,230.06	4,254.95	3,062.64	8,485.01	5,950.02	13,309.11
4	Expenses						
(i)	Finance costs	2,063.04	1,970.96	1,596.22	4,034.00	3,082.30	6,645.67
(ii)	Impairment on financial instruments	407.17	351.80	174.46	758.97	268.96	748.45
(iii)	Employee benefit expenses	530.30	431.65	322.18	961.95	617.77	1,395.37
(iv)	Depreciation, amortisation and impairment	70.20	66.62	62.01	136.82	119.90	243.67
(v)	Other expenses	364.23	316.44	233.93	680.67	441.21	1,077.32
	Total expenses (4)	3,434.94	3,137.47	2,388.80	6,572.41	4,530.14	10,180.48
5	Profit before exceptional items and tax (3-4)	795.12	1,117.48	673.84	1,912.60	1,419.88	3,208.63
6	Exceptional Items	-	-	-	-	-	-
7	Profit before tax (5-6)	795.12	1,117.48	673.84	1,912.60	1,419.88	3,208.63
8	Tax expense						
(1)	Current tax	244.81	253.63	196.26	498.44	392.95	786.58
(2)	Deferred tax	(45.86)	(48.40)	(13.34)	(94.26)	(24.25)	(70.40)
	Total tax expense	198.95	205.23	182.92	404.18	368.70	716.18
9	Profit for the period/year (7-8)	596.17	912.25	490.92	1,508.42	1,051.18	2,492.45



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

Sr. No.	Particulars	Quarter ended			Half year ended		(Rs. in crore)
		September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	Year ended March 31, 2024
		Unaudited (Refer note 9)	Unaudited	Unaudited (Refer note 9 & 10)	Unaudited	Unaudited (Refer note 10)	Audited
10	Other Comprehensive Income						
	(i) Items that will not be reclassified subsequently to statement of profit and loss						
	(a) Remeasurement of defined employee benefit plans	8.95	(2.94)	-	6.01	(6.39)	(3.12)
	(b) Income tax relating to the remeasurement of defined employee benefit plans	(2.25)	0.74	-	(1.51)	1.61	0.79
	(c) Fair value gain on investment in equities carried at fair value through OCI	6.11	62.25	6.96	68.36	6.96	396.92
	(d) Income tax relating to fair value gain on investment in equities carried at fair value through OCI	83.24	(11.64)	(0.80)	71.60	2.99	(86.56)
	(ii) Items that will be reclassified subsequently to statement of profit and loss						
	(a) Fair value gain/(loss) on financial assets carried at Fair Value Through Other Comprehensive Income (FVTOCI)	6.15	(3.35)	(0.46)	2.80	0.85	14.98
	(b) Income tax relating to fair value (loss)/gain on financial assets carried at FVTOCI	(1.55)	0.85	0.12	(0.70)	(0.21)	(3.77)
	(c) The effective portion of (loss)/gain on hedging instruments in a cash flow hedge	(36.71)	(14.14)	7.00	(50.85)	(8.86)	(72.10)
	(d) Income tax relating to the effective portion of gain/(loss) on hedging instruments in a cash flow hedge	9.24	3.56	(1.76)	12.80	2.23	18.15
	Total Other Comprehensive Income	73.18	35.33	11.06	108.51	(0.82)	265.29
11	Total Comprehensive Income for the period/year (9+10)	669.35	947.58	501.98	1,616.93	1,050.36	2,787.74
12	Earnings per equity share (Face value : Rs. 10 per share) :						
	(1) Basic (Rupees)	*1.59	*2.43	*1.35	4.03	2.89	6.78
	(2) Diluted (Rupees)	*1.59	*2.43	*1.35	4.03	2.89	6.78
13	Debt Equity Ratio (No. of Times)	5.15	4.89	4.80	5.15	4.80	5.07
14	Debt Service Coverage Ratio	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
15	Interest service coverage ratio	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
16	Outstanding redeemable preference shares (No. of shares)	33,05,150	79,53,850	1,01,93,750	33,05,150	1,01,93,750	79,53,850
17	Outstanding redeemable preference shares (in Crs.)						
	Face value (Rs 1000 each)	330.52	795.38	1,019.38	330.52	1,019.38	795.39
	Carrying value (Including of interest accrued thereon)	342.94	810.03	1,057.83	342.94	1,057.83	795.39
18	Net Worth	20,803.60	20,684.24	17,395.88	20,803.60	17,395.88	19,777.85
19	Capital Redemption Reserve	5.75	5.75	5.75	5.75	5.75	5.75
20	Debenture Redemption Reserve	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
21	Current ratio	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
22	Long term debt to working capital	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
23	Current liability ratio	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
24	Total debts to total assets (%)	81.32	81.01	80.93	81.32	80.93	81.57
25	Debtors turnover	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
26	Inventory turnover	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
27	Operating margin (%)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
28	Net profit margin (%)	14.10	21.46	16.03	17.79	17.68	18.75
29	Bad debts to account receivable ratio	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
30	Gross Non Performing Assets (%)	1.89	1.81	1.69	1.89	1.69	1.71
31	Net Non Performing Assets (%)	0.52	0.44	0.37	0.52	0.37	0.38
32	Provision Coverage Ratio (%)	72.72	76.11	78.51	72.72	78.51	78.37
33	Security Cover (No. of Times)	1.67	1.69	1.81	1.67	1.81	1.71

(* Not annualised)



Notes:-

1 Statement of assets and liabilities as at September 30, 2024

Particulars	(Rs. in crore)	
	As at September 30, 2024	As at March 31, 2024
	(Unaudited)	(Audited)
ASSETS		
(1) Financial assets		
(a) Cash and cash equivalents	2,052.23	4,886.95
(b) Bank balances other than (a) above	70.61	98.33
(c) Derivative financial instruments	205.79	192.44
(d) Receivables		
(i) Trade receivables	31.34	78.15
(ii) Other receivables	-	-
(e) Loans	1,18,402.97	1,06,436.92
(f) Investments	7,989.33	9,492.97
(g) Other financial assets	531.21	500.98
Total financial assets	1,29,283.48	1,21,686.74
(2) Non-financial assets		
(a) Current tax assets (net)	157.72	161.22
(b) Deferred tax assets (net)	940.65	418.25
(c) Investment property	-	-
(d) Property, plant and equipment	975.19	763.16
(e) Capital work-in-progress	4.21	4.08
(f) Intangible assets under development	15.02	3.07
(g) Other intangible assets	28.82	29.70
(h) Right of use assets	202.27	205.30
(i) Other non-financial assets	503.91	441.59
Total non-financial assets	2,827.79	2,026.37
Total Assets	1,32,111.27	1,23,713.11
LIABILITIES AND EQUITY		
LIABILITIES		
(1) Financial liabilities		
(a) Derivative financial instruments	83.11	39.75
(b) Payables		
(i) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	7.22	2.55
- Total outstanding dues of creditors other than micro enterprises and small enterprises	1,215.93	1,162.21
(ii) Other payables		
- Total outstanding dues of micro enterprises and small enterprises	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(c) Debt securities	40,859.03	39,065.71
(d) Borrowings (other than debt securities)	59,809.99	54,687.05
(e) Subordinated liabilities	6,758.18	7,161.55
(f) Lease liabilities	210.01	210.47
(g) Other financial liabilities	1,284.71	1,294.97
Total financial liabilities	1,10,228.18	1,03,624.26
(2) Non-Financial liabilities		
(a) Current tax liabilities (net)	646.63	365.65
(b) Provisions	70.13	69.36
(c) Other non-financial liabilities	160.87	201.42
Total non-financial liabilities	877.63	636.43
(3) Equity		
(a) Share capital	3,746.41	3,746.41
(b) Other equity	17,259.05	15,706.01
Total Equity	21,005.46	19,452.42
Total Liabilities and Equity	1,32,111.27	1,23,713.11

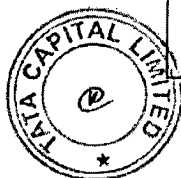


2 Statement of cash flows for the half year ended September 30, 2024

(Rs. in crore)

Particulars	For the half year ended September 30, 2024	For the half year ended September 30, 2023
	(Unaudited)	(Unaudited)
1 CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	1,912.60	1,419.88
Adjustments for :		
Depreciation, amortisation and impairment	136.82	119.90
Net (gain)/loss on derecognition of property, plant and equipment	(5.91)	10.52
Net gain on modification/derecognition of right-of-use assets	0.10	(0.68)
Finance cost	4,034.00	3,082.30
Interest income	(7,076.40)	(5,339.17)
Dividend income	(74.70)	(93.82)
Lease rental income	(4.75)	(3.88)
Net gain on fair value changes	(615.15)	(122.58)
Share based payments	16.26	13.27
Provision for leave encashment	6.23	5.98
Impairment on financial instruments	759.75	268.96
Reversal of provision against assets held for sale	-	(29.99)
	(911.15)	(669.31)
Interest paid	(3,918.21)	(2,982.80)
Interest received	6,777.58	5,163.58
Dividend received	74.70	93.82
Cash generated from operations before working capital changes	2,022.92	1,605.29
Movement in working capital:		
Increase in trade receivables	54.82	6.64
Increase in trade payables	58.39	(137.14)
Increase in loans	(12,429.37)	(9,827.83)
Increase in other financial assets	(30.09)	(73.68)
Increase in other non financial assets	(51.47)	(17.82)
(Decrease)/Increase in other financial liabilities	(17.16)	(42.97)
Increase in other non financial liabilities	(29.71)	(14.41)
	(10,421.67)	(8,501.92)
Income Taxes paid (Net of Refunds)	(559.91)	(352.64)
NET CASH USED IN OPERATING ACTIVITIES (A)	(10,981.58)	(8,854.56)
2 CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment (including capital advances)	(354.74)	(331.71)
Proceeds from sale of property, plant and equipment	13.25	36.29
Purchase of investments	(70,588.98)	(505.46)
Purchase of mutual fund units	(1,68,476.58)	(1,62,336.75)
Proceeds from redemption of mutual fund units	1,68,622.40	1,64,044.26
Proceeds from sale of investments	72,621.38	1,125.81
Bank Balances not considered as cash and cash equivalents	28.70	222.96
NET CASH GENERATED/(USED) FROM INVESTING ACTIVITIES (B)	1,865.43	2,255.40
3 CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of Equity Shares	-	999.90
Share and Debt issue expenses	(21.28)	(14.15)
Interim dividend paid on equity shares	(78.67)	(74.76)
Proceeds from borrowings (other than debt securities)	23,281.81	20,062.70
Proceeds from debt securities	13,354.21	14,272.01
Proceeds from subordinated liabilities	250.00	500.00
Repayment of borrowings (other than debt securities)	(18,245.72)	(14,540.56)
Repayment of debt securities	(11,665.64)	(14,643.50)
Repayment of subordinated liabilities	(564.87)	(50.57)
Repayment of principal portion of lease liabilities	(20.49)	(21.82)
Repayment of interest portion of lease liabilities	(7.92)	(5.76)
NET CASH GENERATED FROM FINANCING ACTIVITIES (C)	6,281.43	6,483.49
NET INCREASE IN CASH AND CASH EQUIVALENTS (A + B + C)	(2,834.72)	(115.67)
CASH AND CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR	4,886.95	2,265.99
CASH AND CASH EQUIVALENTS AS AT THE END OF THE PERIOD	2,052.23	2,150.32

Note: Cash flow is prepared using indirect method



- 3 The above results have been reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at their respective meetings held on October 24, 2024 and October 25, 2024. The financial results for the quarter and half year ended September 30, 2024 have been subjected to a limited review by the joint statutory auditors (M S K A & Associates, Chartered Accountants and M. P. Chitale & Co., Chartered Accountants) of the Company. The conclusion thereon is unmodified. The financial results for the year ended March 31, 2024 were audited by M S K A & Associates, Chartered Accountants and KKC & Associates LLP, Chartered Accountants and the financial results for the quarter and half year ended September 30, 2023 were reviewed by KKC & Associates LLP, Chartered Accountants.
- 4 The financial results have been prepared in accordance with and comply in all material aspects with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other relevant provisions of the Act.
- 5 The Board of Directors of Tata Capital Limited ("the Company"/"TCL") at its meeting held on June 4, 2024, approved a Scheme of Arrangement for amalgamation of Tata Motors Finance Limited (formerly known as Tata Motors Finance Solutions Limited) ("TMFL"), a subsidiary of TMF Holdings Limited with and into TCL and their respective shareholders ("the Scheme"), under Sections 230 to 232 read with Section 52 and Section 66 and other applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

The Scheme will become effective from the Appointed Date i.e. April 1, 2024 upon fulfilment of all the conditions set out in the Scheme including approval of the Scheme by the National Company Law Tribunal ("NCLT") and upon the receipt of other applicable statutory approvals.

The Reserve Bank of India and the Stock Exchanges (National Stock Exchange of India Limited and BSE Limited) have accorded their "No Objection" for the Scheme and necessary application has been filed with the NCLT for approval of the Scheme.

Upon the Scheme becoming effective:

- The entire business of TMFL including all the assets, liabilities and undertakings of TMFL will stand transferred and vested in TCL and thereafter TCL will carry on all the business activities undertaken by TMFL.
 - From the Appointed Date till the effective date, the business carried on by TMFL shall be deemed to have been carried on for and on behalf of and in trust for TCL.
 - Equity shares of TCL would be issued to equity shareholders of TMFL as per the share exchange ratio determined based on the Valuation Reports and the Fairness Opinions obtained by TCL and TMFL.
 - The holders of Non-Convertible Debentures (NCDs) of TMFL will become the holders of NCDs of TCL on the same terms, including the coupon rate, tenure, redemption price, quantum, nature of security, adequately safeguarding the interest of the NCD holders.
- 6 In accordance with Ind AS 108 on Segment Reporting, the Company has identified three business segments i.e. Financing Activity, Investment Activity and Others.
- 7 Details of resolution plan implemented under the Resolution Framework for COVID - 19-related Stress as per RBI circular dated August 06, 2020 (Resolution Framework 1.0) and May 05, 2021 (Resolution Framework 2.0), as at September 30, 2024 are given below:

(Rs. in crore)

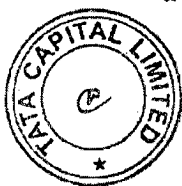
Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of the previous half-year i.e. March 31, 2024 (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year **	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of this half-year i.e. September 30, 2024 #**
Personal Loans	448.87	31.42	4.14	91.76	361.84
Corporate persons*	52.74	0.13	0.63	16.33	42.39
Of which MSMEs					
Others	108.09	7.82	0.59	23.06	85.19
Total	609.70	39.37	5.36	131.15	489.42

* As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

excludes other facilities to the borrowers which have not been restructured.

^ includes additions due to interest capitalisation.

** includes amounts paid by borrower towards interest capitalised during the half year.



8 Details of loans transferred / acquired during the quarter ended September 30, 2024 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 are given below:

(i) (a) Details of loans not in default acquired as given below :

Particulars	Rs in crore
Aggregate amount of Loan acquired (in crore)	-
Weighted average residual maturity (in months)	-
Weighted average holding period by originator (in months)	-
Retention of beneficial economic interest by the originator	-
Tangible security coverage	-
Rating-wise distribution of rated loans	-

(b) Details of loans not in default transferred as given below :

Particulars	Rs in crore
Aggregate amount of Loan transferred (in crore)	195.00
Weighted average residual maturity (in months)	104
Weighted average holding period by originator (in months)	5
Retention of beneficial economic interest by the originator	25-91%
Tangible security coverage	Nil - 100%
Rating-wise distribution of rated loans	A-(CARE),BBB-(ICRA)

Nil instances of replacing loans transferred to transferee(s) or paid damages arising out of any representation or warranty.

(ii) (a) The Company has not transferred any Special Mention Account (SMA).

(b) The Company has not transferred any non-performing assets (NPAs).

(iii) The Company has not acquired any stressed loan.

9 The figures for the second quarter in each of the financial years are the balancing figures between figures in respect of the half year end and the year to date figures upto the end of the first quarter of the respective financial year.

10 The figures/ ratios for the quarter and half year ended September 30, 2023 have been re-stated/ re-grouped taking into account the effect of the Scheme of arrangement for the merger of Tata Capital Financial Services Limited and Tata Cleantech Capital Limited with the Company from the Appointed date of April 01, 2023

11 Information as required pursuant to Regulation 52(4) of Listing Regulations :

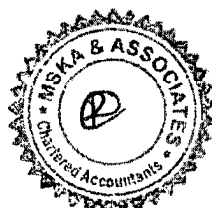
Formulae for Computation of Ratios are as follows:

- (i) Debt Equity ratio = $\frac{\text{Debt Securities} + \text{Borrowings (other than debt securities)} + \text{Subordinated Debt} - \text{Cumulative Redeemable Preference Shares (CRPS)} - \text{Unamortised Issue Expenses}}{\text{Equity Share Capital} + \text{Cumulative Redeemable Preference Shares (CRPS)} + \text{Other Equity} - \text{Deferred Revenue Expenditure}}$
- (ii) Networth = $\text{Equity share capital} + \text{Cumulative Redeemable Preference Shares (CRPS)} + \text{Other equity} - \text{Deferred Revenue Expenditure}$
- (iii) Total debt to total assets (%) = $\frac{\text{Debt Securities} + \text{Borrowings (other than Debt Securities)} + \text{Subordinated Debt}}{\text{Total Assets}}$
- (iv) Net Profit margin (%) = $\frac{\text{Profit after Tax} / \text{Revenue from Operations}}$
- (v) Gross Non Performing Assets (%) = $\frac{\text{Gross Stage III Loans}}{\text{Gross Loans}}$
- (vi) Net Non Performing Assets (%) = $\frac{\text{Gross Stage III Loans} - \text{Impairment loss allowance for Stage III}}{\text{Gross Loans} - \text{Impairment loss allowance for Stage III}}$
- (vii) Provision Coverage Ratio (%) = $\frac{\text{Impairment loss allowance for Stage III}}{\text{Gross Stage III Loans}}$

Place: Mumbai
Date : October 25, 2024

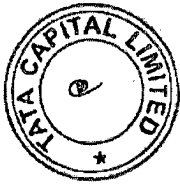
For Tata Capital Limited

Rajiv Sabharwal
Rajiv Sabharwal
Managing Director & CEO
DIN : 00057333



Annexure 1
Additional Information

- a) The funds raised through the issue of Non-Convertible Debt Securities, after meeting the expenditures of and related to the issue, have been used for various activities, including lending and investments, to repay the existing loans, business operations including capital expenditure and working capital requirements. Also the funds, pending utilisation of the proceeds for the purpose described in debenture trust deeds/ General Information Documents/ Key Information Documents, have been invested as per investment policy of the Company approved by the Board of Directors of the Company.
- b) The Company has issued secured as well as unsecured Non Convertible Debt securities by way of private placement. Privately placed secured Non-Convertible Debentures are secured by pari passu charge on specified class of assets i.e. specific immovable property, receivables and book debts arising out of Secured/Unsecured loans, investments in nature of credit substitutes, lease and hire purchase receivables, Trade advances & bill discounting facility extended to borrower and sundry debtors and other assets as identified by the Company from time to time.
- c) Publicly issued Non-Convertible Debentures are secured by way of first ranking pari passu charge over Company's specific immovable property and any of the identified receivables, both present and future, trade advances, and other current assets and other long term and current investments.
- d) There was no deviation in the use of the proceeds of the issue of Non Convertible Debt Securities.



Annexure 2

A. Statement of utilization of issue proceeds:

Name of the issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (in crore)	Funds utilized (in crore)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Tata Capital Limited	INE976I07CU7	Private Placement	Non-Convertible Debentures	23-Apr-24	750.00	750.00	No	Not Applicable	Not Applicable
Tata Capital Limited	INE976I07CV5	Private Placement	Non-Convertible Debentures	21-May-24	416.00	416.00	No	Not Applicable	Not Applicable
Tata Capital Limited	INE306N07MX0	Private Placement	Non-Convertible Debentures	19-Jun-24	290.00	290.00	No	Not Applicable	Not Applicable
Tata Capital Limited	INE306N07NN9	Private Placement	Non-Convertible Debentures	27-Jun-24	502.00	502.00	No	Not Applicable	Not Applicable
Tata Capital Limited	INE976I07CX1	Private Placement	Non-Convertible Debentures	23-Jul-24	630.00	630.00	No	Not Applicable	Not Applicable
Tata Capital Limited	INE306N07NK5	Private Placement	Non-Convertible Debentures	23-Jul-24	1,000.00	1,000.00	No	Not Applicable	Not Applicable
Tata Capital Limited	INE306N07NI9	Private Placement	Non-Convertible Debentures	08-Aug-24	600.00	600.00	No	Not Applicable	Not Applicable
Tata Capital Limited	INE976I08417	Private Placement	Non-Convertible Subordinate Debentures	13-Sep-24	250.00	250.00	No	Not Applicable	Not Applicable
Tata Capital Limited	INE306N07LO1	Private Placement	Non-Convertible Debentures	26-Sep-24	1,300.00	1,300.00	No	Not Applicable	Not Applicable

B. Statement of deviation/ variation in use of Issue proceeds:

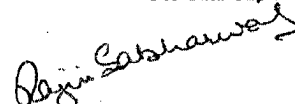
Particulars	Remarks
Name of listed entity	Tata Capital Limited
Mode of fund raising	Private placement
Type of instrument	Non-convertible Securities
Date of raising funds	As per Annexure 2(A)
Amount raised	As per Annexure 2(A) totalling to Rs. 5,738.00 crore
Report filed for quarter ended	September 30, 2024
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the deviation/ variation	Not Applicable
Comments of the audit committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:	

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter	Remarks, if any
Not Applicable						

Deviation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised.
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

For Tata Capital Limited


Rajiv Sabharwal
Managing Director & CEO

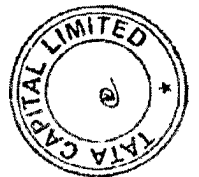
DIN : 00057333

Annexure 3 - Security Cover as on September 30, 2024

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate is issued	Debt for which this certificate is issued	Other Secured Debt	Debt for which this certificate is issued	Assets shared by pari-passu debt holder (including debt for which this certificate is issued & other debt with pari-passu charge)	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Debt amount considered more than one (due to exclusive plus pari-passu charge)	(Total C to H)	Carrying book value for exclusive charge assets where market value is not ascertainable or applicable (For e.g. Bank Balance, DSRB market value is not applicable)	Market Value for Pari-passu Assets charged on Exclusive basis	Carrying book value for pari-passu charge assets where market value is not ascertainable or applicable (For e.g. Bank Balance, DSRB market value is not applicable)	Total Value (K+L+M+N)
ASSETS		Book Value	Book Value	Yes/No	Book Value	Book Value								
Property, Plant and Equipment	Building (Refer note 1)			Yes	1.89			973.80		973.80		3.73		3.73
Capital Work-in-Progress								4.31		4.31				
Right of Use Assets								202.27		202.27				
Goodwill														
Intangible Assets								28.82		28.82				
Investments	Investable Assets under Development							15.02		15.02				
Loans	Mutual Funds			Yes				7,983.33		7,983.33				
Trade Receivables	Receivables under financing activities (Refer note 3)			Yes	50,766.06	66,400.12		1,236.80		1,18,402.98				
Cash and Cash Equivalents	Receivables (Refer note 3)			Yes	31.34					31.34				
Bank Balances other than Cash and Cash Equivalents	Balance with banks in current accounts, deposit accounts, cheques in hand and cash in hand			Yes	2,052.62					2,052.62				
Total								70.21		70.21				
								2,339.28		2,339.28				
								12,459.24		12,459.24				
LIABILITIES														
Debt securities to which this certificate pertains														
Other debt sharing pari-passu charge with above debt	Secured Unlisted Debt Securities			Yes	31,611.72	1,422.41		2,441.05		34,052.77				
Other Debt														
Subordinated debt														
Borrowings														
Bank				Yes										
Debt Securities														
Others	not to be filled													
Trade payables														
Lease Liabilities														
Provisions														
Others														
Total														
Cover on Book Value					31,611.72	80,539.28		14,654.91		1,11,105.91				
Cover on Market Value														
Exclusive Security Cover Ratio					1.67									

Notes:

- The market value of Rs. 3.73 crore of the Building is on the basis of valuation done for March 31, 2024.
- Receivables under financing activities consist of loans which are carried at amortised cost. The business model for managing these loans is "hold to collect" cash flows that are solely principal and interest. Accordingly these loans are not fair valued and the book value of loans (after setting of impairment) are considered as the value of security for the purposes of this certificate.
- The Company has not disclosed market values for trade receivables because their carrying amounts are a reasonable approximation of market value.



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Ram Nagar, Goregaon (East),
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Telephone +91 22 6831 1600

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Chartered Accountants
1st Floor, Hamam House
Ambalal Dosi Marg,
Fort,
Mumbai - 400 001.
Telephone 91 2222651186

Independent Auditor's Review Report on Unaudited Consolidated financial results of Tata Capital Limited for the quarter and half year ended September 30, 2024 as per formats prescribed under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**The Board of Directors
Tata Capital Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Tata Capital Limited (hereinafter referred to as the "Holding Company"), its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group"), and its share of the net profit after tax and total comprehensive income of its associate for the quarter and half year ended September 30, 2024 (the "Statement"), attached herewith, being submitted by the Holding Company as per formats prescribed under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 (the "Act"), read with relevant rules issued thereunder ("Ind AS 34") and other recognised accounting principles generally accepted in India and is in compliance with presentation and disclosure requirements as per formats prescribed under Regulations 52 of Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. This Statement includes the results of the Holding Company and the following entities:

Sr. No.	Name of the Entity	Relationship with the Holding Company
1	Tata Capital Housing Finance Limited	Subsidiary
2	Tata Securities Limited	Subsidiary



M S K A & Associates
Chartered Accountants

M.P. Chitale & Co.
Chartered Accountants

Sr. No.	Name of the Entity	Relationship with the Holding Company
3	Tata Capital Pte Limited	Subsidiary
4	TCL Employee Welfare Trust	Subsidiary
5	Tata Capital Growth Fund I	Subsidiary
6	Tata Capital Healthcare Fund I	Subsidiary
7	Tata Capital Innovations Fund	Subsidiary
8	Tata Capital Special Situation Fund	Subsidiary
9	Tata Capital Growth Fund II	Subsidiary
10	Tata Capital Healthcare Fund II	Subsidiary
11	Tata Capital Advisors Pte Limited	Subsidiary of Tata Capital Pte Limited
12	Tata Capital Plc (under Liquidation from March 2023)	Subsidiary of Tata Capital Pte Limited
13	Tata Capital General Partners LLP	Subsidiary of Tata Capital Pte Limited
14	Tata Capital General Healthcare Partners LLP	Subsidiary of Tata Capital Pte Limited
15	Tata Opportunities General Partners LLP	Subsidiary of Tata Capital Pte Limited
16	Tata Capital Growth II General Partners LLP	Subsidiary of Tata Capital Pte Limited
17	Tata Capital Healthcare II General Partners LLP	Subsidiary of Tata Capital Pte Limited
18	Fincare Business Services Limited	Associate
19	Novalead Pharma Private Limited	Associate of Tata Capital Healthcare Fund
20	Vortex Engineering Private Limited (Up to June 4, 2024)	Associate of Tata Capital Innovations Fund
21	Sea6 Energy Private Limited	Associate of Tata Capital Innovations Fund
22	Alef Mobitech Solutions Private Limited (Up to April 4, 2024)	Associate of Tata Capital Innovations Fund
23	Kapsons Industries Limited	Associate of Tata Capital Special Situations Fund
24	Indusface Private Limited	Associate of Tata Capital Growth Fund II
25	Linux Laboratories Private Limited	Associate of Tata Capital Healthcare Fund II
26	Atulaya Healthcare Private Limited	Associate of Tata Capital Healthcare Fund II
27	Cnergyis Infotech India Private Limited	Associate of Tata Capital Growth Fund II



Sr. No.	Name of the Entity	Relationship with the Holding Company
28	Anderson Diagnostic Services Private Limited	Associate of Tata Capital Healthcare Fund II
29	Sakar Healthcare Limited	Associate of Tata Capital Healthcare Fund II
30	Apex Kidney Care Private Limited	Associate of Tata Capital Healthcare Fund II
31	Finagg Technologies Private Limited	Associate
32	Auxilo Finserve Private Limited	Associate of Tata Capital Growth Fund II
33	Noble Medichem Private Limited (From April 18, 2024)	Associate of Tata Capital Healthcare Fund II

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 prescribed under Section 133 of the Act read with relevant rules thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of formats prescribed under Regulation 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement includes the unaudited interim financial results of 2 subsidiaries whose interim financial results reflects total assets of Rs. 61,970.81 crores (before consolidation adjustment) as at September 30, 2024 and total revenues of Rs. 1,670.77 crores and Rs. 3,252.28 crores (before consolidation adjustments) for the quarter and half year ended September 30, 2024 respectively and total net profit after tax of Rs. 341.23 crores and Rs. 728.17 crores (before consolidation adjustments) for the quarter and half year ended September 30, 2024 respectively, total comprehensive income of Rs. 341.30 crores and Rs. 726.73 crores (before consolidation adjustments) for the quarter and half year ended September 30, 2024 respectively, and cash outflows (net) of Rs. 368.79 crores for the half year ended September 30, 2024, as considered in the Statement, which have been reviewed by the other auditors whose reports on these financial results have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of such other auditors.
7. The Statement includes the unaudited interim financial results of 15 subsidiaries whose interim financial results reflect total assets of Rs. 2,603.72 crores (before consolidation adjustment) as at September 30, 2024 and total revenues of Rs. 367.81 crores and Rs. 434.34 crores (before consolidation adjustments) for the quarter and half year ended September 30, 2024 respectively and total net profit after tax of Rs. 173.67 crores and Rs. 215.84 crores (before consolidation adjustments) for the quarter and half year ended September 30, 2024 respectively, total comprehensive income of Rs. 180.74 crores and Rs. 261.49 crores (before consolidation adjustments) for the quarter and half year ended September 30, 2024 respectively, and cash inflows (net) of Rs. 123.59 crores for the half year ended September 30, 2024, as considered in the Statement, which have not been reviewed by their auditors and this unaudited financial result has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such unaudited financial results. According to the information and explanations given to us by the Management, these financial results are not material to the Group.



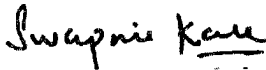
M S K A & Associates
Chartered Accountants

M.P. Chitale & Co.
Chartered Accountants

8. The Statement includes the unaudited financial information of 16 associates whose financial information reflects the Group's share of total net profit/(loss) after tax of Rs. 1.56 crores and Rs. (1.46) crores for the quarter and half year ended September 30, 2024 respectively, as considered in the Statement, which have not been reviewed by their auditors and this unaudited financial information has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates is based solely on such unaudited financial information. According to the information and explanations given to us by the Management, this financial information is not material to the Group.
9. The Statement includes the consolidated financial results of the Group and its associates for the quarter and half year ended September 30, 2023, which were reviewed by the predecessor auditor, whose report dated October 27, 2023, expressed an unmodified conclusion on those consolidated financial results and the report has been furnished to us and relied upon by both the current joint statutory auditors.
10. The Statement includes the consolidated financial results of the Group and its associates for the year ended March 31, 2024, which were jointly audited by one of the erstwhile joint statutory auditors along with one of the current statutory auditor, whose report dated May 10, 2024, expressed an unmodified opinion on those consolidated financial results. The report has been furnished to and relied upon by one of the current joint statutory auditors.

Our conclusion is not modified in respect of the above matters stated in para 6 to 10.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration Number: 105047W



Swapnil Kale
Partner
ICAI Membership Number: 117812
UDIN: 24117812BKFIVN6895

October 25, 2024
Mumbai

For M.P. Chitale & Co
Chartered Accountants
ICAI Firm's Registration Number: 101851W



Murtuza Vajihi
Partner
ICAI Membership Number: 112555
UDIN: 24112555BKCZBH3625

October 25, 2024
Mumbai

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

		(Rs. in crore)					
	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
		(Unaudited) (Refer note 8)	(Unaudited)	(Unaudited) (Refer note 8)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations						
(i)	Interest income	5,216.04	4,900.74	3,928.68	10,116.78	7,601.26	16,366.47
(ii)	Dividend income	12.97	0.01	36.18	12.98	36.18	36.19
(iii)	Rental income	65.02	62.59	50.92	127.61	105.92	203.41
(iv)	Fee and commission income	617.72	316.77	204.59	934.49	349.34	1,045.88
(v)	Net gain on fair value changes	73.88	91.96	84.77	165.84	188.27	490.03
(vi)	Net gain on derecognition of associates	-	-	14.28	-	13.48	32.84
	Total revenue from operations	5,985.63	5,372.07	4,319.42	11,357.70	8,294.45	18,174.82
2	Other income	3.47	5.22	1.10	8.69	4.24	23.56
3	Total Income (1+2)	5,989.10	5,377.29	4,320.52	11,366.39	8,298.69	18,198.38
4	Expenses						
(i)	Finance costs	3,076.71	2,903.25	2,282.01	5,979.96	4,425.02	9,568.23
(ii)	Impairment/(Reversal of impairment) of investment in associates	-	(23.34)	-	(23.34)	-	10.09
(iii)	Net loss on derecognition of associates	(20.12)	22.30	-	2.18	-	-
(iv)	Impairment of financial instruments	364.67	237.45	87.50	602.12	172.26	592.26
(v)	Employee benefits expense	646.82	556.68	434.75	1,203.50	842.54	1,850.09
(vi)	Depreciation, amortisation and impairment	82.12	77.99	72.84	160.11	139.76	287.50
(vii)	Other expenses	478.98	445.06	342.41	924.04	623.95	1,486.61
	Total expenses	4,629.18	4,219.39	3,219.51	8,648.57	6,203.53	13,794.78
5	Profit before exceptional items, share of net profits of investments accounted for using equity method and tax (3-4)	1,359.92	1,157.90	1,101.01	2,517.82	2,095.16	4,403.60
6	Share in profit/(loss) of associates	1.56	(3.02)	(3.02)	(1.46)	(11.75)	(11.57)
7	Profit before exceptional items and tax (5+6)	1,361.48	1,154.88	1,097.99	2,516.36	2,083.41	4,392.03
8	Exceptional items	-	-	-	-	-	-
9	Profit before tax (7-8)	1,361.48	1,154.88	1,097.99	2,516.36	2,083.41	4,392.03
10	Tax expenses :						
(1)	Current tax	345.26	310.17	278.59	655.43	550.15	1,071.76
(2)	Deferred tax	(5.53)	(26.06)	5.86	(31.59)	(5.34)	(6.69)
	Total tax expense	339.73	284.11	284.45	623.84	544.81	1,065.07
11	Profit for the period/year (9-10)	1,021.75	870.77	813.54	1,892.52	1,538.60	3,326.96
12	Other comprehensive income						
A	Items that will not be reclassified to profit or loss						
	Owners of the Company						
(a)	Remeasurement of the defined employee benefit plans	11.32	(3.75)	0.19	7.57	(7.27)	(2.72)
(b)	Tax relating to Remeasurement of defined employee benefit plans	(2.84)	0.91	(0.05)	(1.93)	1.80	0.67
(c)	Changes in fair values of investment in equities carried at Fair Value Through Other Comprehensive Income (FVTOCI)	6.11	92.67	188.99	98.78	188.99	1,121.04
(d)	Tax on Changes in fair values of investment in equities carried at FVTOCI	83.25	(15.19)	(45.21)	68.06	(41.42)	(148.04)
	Non controlling interest						
(a)	Changes in fair values of investment in equities carried at FVTOCI (net of tax)	-	8.09	48.19	8.09	48.19	192.29
B	Items that will be reclassified to profit or loss						
	Owners of the Company						
(a)	Debt instruments measured through FVTOCI	4.76	(0.06)	(1.44)	4.70	8.38	22.25
(b)	Tax on Debt instruments measured through FVTOCI	(0.81)	0.01	0.20	(0.80)	(1.47)	(3.78)
(c)	Fair value (loss)/gain on financial assets carried at FVTOCI	6.15	(3.35)	(0.58)	2.80	0.66	14.99
(d)	Tax relating to fair value (loss)/gain on financial asset measured through FVTOCI	(1.55)	0.85	0.12	(0.70)	(0.21)	(3.77)
(e)	The effective portion of loss on hedging instruments in a cash flow hedge	(38.98)	(15.32)	5.86	(54.30)	(12.34)	(80.70)
(f)	Tax relating to the effective portion of gain on hedging instruments in a cash flow hedge	9.81	3.86	(1.46)	13.67	3.10	20.31
(g)	Share of other comprehensive income in associates (net)	-	-	(0.17)	-	(0.35)	(0.18)
(h)	Exchange differences in translating financial statements of foreign operations	3.05	0.12	7.40	3.17	6.73	8.03
	Non controlling interest						
(a)	Fair value gain on financial asset measured through FVTOCI	-	-	-	-	-	0.11
	Total Other Comprehensive Income	80.27	68.84	202.04	149.11	194.79	1,140.50
13	Total comprehensive income for the period/year (11+12)	1,102.02	939.61	1,015.58	2,041.63	1,733.39	4,467.46



STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

Particulars	Quarter ended			Half year ended		(Rs. in crore)
	September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
	(Unaudited) (Refer note 8)	(Unaudited)	(Unaudited) (Refer note 8)	(Unaudited)	(Unaudited)	(Audited)
14 Profit for the period/year attributable to:						
Owners of the company	964.85	860.22	791.51	1,825.07	1,510.02	3,150.21
Non-controlling interest	56.90	10.55	22.03	67.45	28.58	176.75
15 Other comprehensive income for the period/year attributable to:						
Owners of the company	80.27	60.75	153.85	141.02	146.60	948.10
Non-controlling interest	-	8.09	48.19	8.09	48.19	192.40
16 Total comprehensive income for the period/year attributable to: (14+15)						
Owners of the company	1,045.12	920.97	945.36	1,966.09	1,656.62	4,098.31
Non-controlling interest	56.90	18.64	70.22	75.54	76.77	369.15
17 Earnings per equity share:						
Equity Share of par value Rs 10/- each						
(1) Basic (Rs)	*2.58	*2.30	*2.18	*4.87	*4.16	8.57
(2) Diluted (Rs)	*2.58	*2.30	*2.18	*4.87	*4.16	8.57
18 Debt Equity ratio	6.46	6.25	5.92	6.46	5.92	6.27
19 Debt service coverage ratio	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
20 Interest service coverage ratio	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
21 Outstanding Redeemable Preference Shares (No of shares)	33,05,150	79,53,850	1,01,93,750	33,05,150	1,01,93,750	79,53,850
22 Outstanding Redeemable Preference Shares (in crore)						
Face value (Rs 1,000/- each)	330.52	795.39	1,019.38	330.52	1,019.38	795.39
Carrying value (inclusive of interest accrued thereon)	342.94	810.03	1,057.83	342.94	1,057.83	795.39
23 Capital Redemption Reserve	5.75	5.75	5.75	5.75	5.75	5.75
24 Net Worth	24,946.41	24,393.07	20,448.92	24,946.41	20,448.92	23,540.62
25 Debenture Redemption Reserve	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
26 Current ratio	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
27 Long term debt to working capital	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
28 Bad debts to Account receivable ratio	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
29 Current liability ratio	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
30 Total Debts to Total Assets (%)	83.97%	83.79%	83.35%	83.97%	83.35%	83.87%
31 Debtors turnover	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
32 Inventory turnover	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
33 Operating margin (%)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
34 Net profit margin (%)	16.12%	16.01%	18.32%	16.07%	18.21%	17.33%
35 Gross Non Performing Assets (%)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
36 Net Non Performing Assets (%)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
37 Provision Coverage Ratio (%)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
38 Security Cover (No of times)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

(* Not annualised)



Notes

1 Statement of consolidated assets and liabilities as at September 30, 2024:

(Rs. in crore)

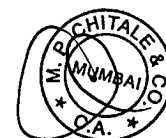
Particulars	As at September 30, 2024	As at March 31, 2024
	(Unaudited)	(Audited)
ASSETS		
(1) Financial assets		
(a) Cash and cash equivalents	3,691.21	6,771.16
(b) Bank balances other than (a) above	337.96	224.42
(c) Derivative financial instruments	253.94	242.62
(d) Receivables		
(i) Trade receivables	67.38	89.38
(ii) Other receivables	1.99	1.88
(e) Loans	1,76,535.76	1,57,760.55
(f) Investments	6,277.62	7,902.02
(g) Investments accounted using equity method	1,066.72	830.78
(h) Other financial assets	890.94	571.15
	1,89,123.52	1,74,393.96
(2) Non-financial assets		
(a) Current tax assets	163.93	167.31
(b) Deferred tax assets (net)	983.77	466.50
(c) Investment property	2.93	3.02
(d) Property, plant and equipment	1,042.17	832.93
(e) Capital work-in-progress	4.80	4.15
(f) Intangible assets under development	22.00	4.11
(g) Other intangible assets	42.69	42.79
(h) Right to use assets	309.91	311.59
(i) Other non-financial assets	537.03	467.62
	3,109.23	2,300.02
Total assets	1,92,232.75	1,76,693.98
LIABILITIES AND EQUITY		
LIABILITIES		
(1) Financial liabilities		
(a) Derivative financial instruments	90.57	46.33
(b) Payables		
(i) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	8.90	3.82
Total outstanding dues of creditors other than micro enterprises and small enterprises	1,500.44	1,403.39
(ii) Other payables		
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(c) Debt securities	67,122.52	60,503.68
(d) Borrowings (Other than debt securities)	86,222.41	79,142.88
(e) Subordinated liabilities	8,064.89	8,538.73
(f) Lease liabilities	329.34	326.53
(g) Other financial liabilities	1,386.34	1,378.02
	1,64,725.41	1,51,343.38
(2) Non-Financial Liabilities		
(a) Current tax liabilities	667.79	396.73
(b) Provisions	102.06	106.83
(c) Other non-financial liabilities	209.43	264.93
	979.28	768.49
(3) EQUITY		
(a) Equity share capital	3,706.42	3,703.05
(b) Other equity	21,628.08	19,714.08
Equity attributable to owners of the Company	25,334.50	23,417.13
(4) Non-controlling interest	1,193.56	1,164.98
Total liabilities and equity	1,92,232.75	1,76,693.98



2 STATEMENT OF CONSOLIDATED CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024:

(Rs. in crore)

Particulars	For the half year ended September 30, 2024	For the half year ended September 30, 2023
	(Unaudited)	(Unaudited)
1 CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	2,516.36	2,083.41
Adjustments for :		
Depreciation, amortisation and impairment	160.11	139.76
Net loss/(gain) on derecognition of property, plant and equipment and right-to-use assets	(5.59)	10.43
Interest expenses	5,979.96	4,425.02
Interest income	(10,116.78)	(7,601.26)
Dividend income	(12.98)	(36.18)
Provision for leave encashment	10.44	8.53
Exchange gains (net)	(0.83)	(0.50)
Net gain on fair value changes	(165.84)	(188.27)
Net loss/(gain) on derecognition of investment in Associates	2.18	(13.48)
Rental income on fair valuation of security deposit	(7.67)	(39.07)
Share in profit of associates	1.46	11.75
Share based payments to employees	20.15	16.29
Interest on income tax refund	-	(2.79)
Impairment on investment in associates	(21.83)	-
Impairment on financial instruments	600.60	172.26
Reversal of provision against assets held for sale	-	(29.99)
	(1,040.26)	(1,044.09)
Interest paid	(5,365.32)	(4,112.59)
Interest received	9,787.04	7,356.64
Interest received on income tax refund	-	2.79
Dividend received	13.88	36.19
Cash generated from operation before working capital changes	3,395.34	2,238.94
Movement in working capital:		
(Increase) in loans	(19,070.22)	(15,602.89)
Decrease / (Increase) in trade receivables	31.05	(6.70)
Decrease / (Increase) in other financial/non financial assets	124.62	(87.99)
Decrease in other financial/ non financial liabilities	(77.12)	(250.89)
Increase / (Decrease) in provisions	6.40	(3.25)
Increase / (Decrease) in trade payables	102.70	(132.93)
	(18,882.57)	(16,084.65)
Taxes paid (net)	(788.34)	(514.90)
NET CASH USED IN OPERATING ACTIVITIES	(16,275.57)	(14,360.61)
2 CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment (including capital advances)	(348.05)	(362.34)
Proceeds from sale of property, plant and equipment	13.39	36.02
Investment in associates	(281.62)	(250.00)
Purchase of mutual fund units	(2,78,962.06)	(2,15,879.80)
Purchase of other investments	(1,25,096.30)	(672.86)
Proceeds from redemption of mutual fund units	2,78,650.10	2,19,767.08
Proceeds from sale of associates	51.79	63.69
Proceeds from sale of other investments	1,26,832.29	1,540.62
Bank Balances not considered as cash and cash equivalents	(112.29)	152.11
NET CASH GENERATED FROM INVESTING ACTIVITIES	747.25	4,394.52
3 CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of Equity Shares	-	985.78
Infusion of capital by minority shareholders	128.21	181.95
Payout of income/gain to contributors	(171.96)	(32.27)
Repayment of lease liabilities	(36.44)	(34.57)
Redemption of preference shares	-	(50.35)
Share and debt issue expenses	(26.77)	(20.64)
Dividend paid on equity & preference shares	(77.77)	(83.08)
Proceeds from debt securities	22,761.29	18,170.00
Proceeds from borrowings (other than debt securities)	31,616.81	24,007.02
Proceeds from subordinated liabilities	250.00	500.00
Repayment of debt securities	(16,600.22)	(16,040.79)
Repayment of borrowings (other than debt securities)	(24,782.35)	(18,152.69)
Repayment of subordinated liabilities	(612.87)	(28.18)
NET CASH GENERATED FROM FINANCING ACTIVITIES	12,447.93	9,402.18
NET DECREASE IN CASH AND CASH EQUIVALENTS	(3,080.39)	(563.91)
CASH AND CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR	6,771.16	3,058.88
Exchange difference on translation of foreign currency cash and cash equivalents	0.44	0.76
CASH AND CASH EQUIVALENTS AS AT THE END OF THE PERIOD	3,691.21	2,495.73



- 3 The above results have been reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at their respective meetings held on October 24, 2024 and October 25, 2024. The financial results for the quarter and half year ended September 30, 2024 have been subjected to a limited review by the joint statutory auditors (M S K A & Associates, Chartered Accountants and M. P. Chitale & Co., Chartered Accountants) of the Company. The conclusion thereon is unmodified. The financial results for the year ended March 31, 2024 were audited by M S K A & Associates, Chartered Accountants and KKC & Associates LLP, Chartered Accountants and the financial results for the quarter and half year ended September 30, 2023 were reviewed by KKC & Associates LLP, Chartered Accountants.
- 4 The consolidated financial results have been prepared in accordance with and comply in all material aspects with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other relevant provisions of the Act and the Company has opted to published consolidated financial result as per the format prescribed under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 5 The Board of Directors of Tata Capital Limited ("the Company"/"TCL") at its meeting held on June 4, 2024, approved a Scheme of Arrangement for amalgamation of Tata Motors Finance Limited (formerly known as Tata Motors Finance Solutions Limited) ("TMFL"), a subsidiary of TMF Holdings Limited with and into TCL and their respective shareholders ("the Scheme"), under Sections 230 to 232 read with Section 52 and Section 66 and other applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

The Scheme will become effective from the Appointed Date i.e. April 1, 2024 upon fulfilment of all the conditions set out in the Scheme including approval of the Scheme by the National Company Law Tribunal ("NCLT") and upon the receipt of other applicable statutory approvals.

The Reserve Bank of India and the Stock Exchanges (National Stock Exchange of India Limited and BSE Limited) have accorded their "No Objection" for the Scheme and necessary application has been filed with the NCLT for approval of the Scheme.

Upon the Scheme becoming effective:

- (i) The entire business of TMFL including all the assets, liabilities and undertakings of TMFL will stand transferred and vested in TCL and thereafter TCL will carry on all the business activities undertaken by TMFL.
 - (ii) From the Appointed Date till the effective date, the business carried on by TMFL shall be deemed to have been carried on for and on behalf of and in trust for TCL.
 - (iii) Equity shares of TCL would be issued to equity shareholders of TMFL as per the share exchange ratio determined based on the Valuation Reports and the Fairness Opinions obtained by TCL and TMFL.
 - (iv) The holders of Non-Convertible Debentures (NCDs) of TMFL will become the holders of NCDs of TCL on the same terms, including the coupon rate, tenure, redemption price, quantum, nature of security, adequately safeguarding the interest of the NCD holders.
- 6 In accordance with Ind AS 108 on Segment Reporting, the Group has identified three business segments i.e. Financing Activity, Investment Activity and Others.
- 7 Figures in the previous period/year have been reclassified/regrouped and correspondingly ratios are changed wherever necessary, in order to make them comparable to the current period.
- 8 The figures for the second quarter in each of the financial years are the balancing figures between figures in respect of the half year end and the year to date figures upto the end of the first quarter of the respective financial year.
- 9 Information as required pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:
Formulae for Computation of Ratios are as follows:
- | | |
|--------------------------------------|---|
| (i) Debt Equity ratio | $\frac{\text{(Debt Securities + Borrowings (other than debt securities) + Subordinated Debt - Cumulative Redeemable Preference Shares (CRPS) - Unamortised Issue Expenses) / (Equity Share Capital + Cumulative Redeemable Preference Shares (CRPS) + Other Equity - Deferred Revenue Expenditure)}}{\text{Equity share capital + Cumulative Redeemable Preference Shares (CRPS) + Other equity - Deferred Revenue Expenditure}}$ |
| (ii) Networth | $\frac{\text{Equity share capital + Cumulative Redeemable Preference Shares (CRPS) + Other equity - Deferred Revenue Expenditure}}{\text{Equity share capital + Cumulative Redeemable Preference Shares (CRPS) + Other equity - Deferred Revenue Expenditure}}$ |
| (iii) Total debt to total assets (%) | $\frac{\text{(Debt Securities + Borrowings (other than Debt Securities) + Subordinated Debt) / Total Assets}}{\text{Total Assets}}$ |
| (iv) Net Profit margin (%) | $\frac{\text{Profit after Tax (Attributable to owners of the Company) / Revenue from Operations}}{\text{Revenue from Operations}}$ |

For Tata Capital Limited

Rajiv Sabharwal

Rajiv Sabharwal
(Managing Director & CEO)
DIN: 00057333

Place : Mumbai
Date: October 25, 2024



Tata Capital Limited

Related Party Transactions Disclosure for the half year ended September 30, 2024 under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Rs in Crore

Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
1	Tata Capital Limited	AADCP9147P	Key managerial personnel (KMP)	Not Applicable	Key managerial personnel (KMP)	Dividend paid	0.01	0.01										
2	Tata Capital Limited	AADCP9147P	Key managerial personnel (KMP)	Not Applicable	Key managerial personnel (KMP)	Interest paid	0.05	0.05										
3	Tata Capital Limited	AADCP9147P	Key managerial personnel (KMP)	Not Applicable	Key managerial personnel (KMP)	Remuneration	20.65	20.65										
4	Tata Capital Limited	AADCP9147P	Relative of KMP's	Not Applicable	Relative of KMP's	Interest paid	0.01	0.01										
5	Tata Capital Limited	AADCP9147P	Tata Sons Private Limited	AAACT4060A	Holding Company	Dividend paid	73.03	73.03										
6	Tata Capital Limited	AADCP9147P	Tata Sons Private Limited	AAACT4060A	Holding Company	Expenditure - Advertising	0.06	0.06										
7	Tata Capital Limited	AADCP9147P	Tata Sons Private Limited	AAACT4060A	Holding Company	Expenditure - Professional fees	0.01	0.01										
8	Tata Capital Limited	AADCP9147P	Tata Sons Private Limited	AAACT4060A	Holding Company	Expenditure - Tata Brand Equity and Business Promotion expenses	22.44	22.44										
9	Tata Capital Limited	AADCP9147P	* Tata Sons Private Limited	AAACT4060A	Holding Company	Expenditure - Training Expenses	0.00	0.00										
10	Tata Capital Limited	AADCP9147P	Tata Sons Private Limited	AAACT4060A	Holding Company	Proceeds from sale of Equity shares during the period	2,122.07	2,122.07										
11	Tata Capital Limited	AADCP9147P	Tata Sons Private Limited	AAACT4060A	Holding Company	Recovery of Stamp duty Expenses	0.11	0.11										
12	Tata Capital Limited	AADCP9147P	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiary of Tata Capital Limited	Expenditure - rent on lease out of property	2.65	2.65										
13	Tata Capital Limited	AADCP9147P	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiary of Tata Capital Limited	Expenditure - valuation services	0.86	0.86										
14	Tata Capital Limited	AADCP9147P	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiary of Tata Capital Limited	Interest paid	0.42	0.42										
15	Tata Capital Limited	AADCP9147P	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiary of Tata Capital Limited	Income - Marketing & Managerial Service Fees	4.67	4.67										
16	Tata Capital Limited	AADCP9147P	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiary of Tata Capital Limited	Income - Referral Fees	0.19	0.19										
17	Tata Capital Limited	AADCP9147P	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiary of Tata Capital Limited	Rental Income	1.14	1.14										
18	Tata Capital Limited	AADCP9147P	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiary of Tata Capital Limited	Inter-Corporate Deposit received during the period	600.00	600.00										
19	Tata Capital Limited	AADCP9147P	* Tata Capital Housing Finance Limited	AADCT0491L	Subsidiary of Tata Capital Limited	Sale of fixed assets	0.00	0.00										
20	Tata Capital Limited	AADCP9147P	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiary of Tata Capital Limited	Recovery of Electricity expenses	0.09	0.09										
21	Tata Capital Limited	AADCP9147P	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiary of Tata Capital Limited	Recovery of Professional fees	0.22	0.22										
22	Tata Capital Limited	AADCP9147P	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiary of Tata Capital Limited	Recovery of Rent expenses	7.06	7.06										



Rs in Crore

Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
23	Tata Capital Limited	AADCP9147P	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiary of Tata Capital Limited	Recovery of Membership expenses	0.16	0.16										
24	Tata Capital Limited	AADCP9147P	Tata Securities Limited	AAACT2150R	Subsidiary of Tata Capital Limited	Expenditure - Commission pay-out	0.41	0.41										
25	Tata Capital Limited	AADCP9147P	Tata Securities Limited	AAACT2150R	Subsidiary of Tata Capital Limited	Expenditure - Professional fees	0.17	0.17										
26	Tata Capital Limited	AADCP9147P	Tata Securities Limited	AAACT2150R	Subsidiary of Tata Capital Limited	Rental Income	0.08	0.08										
27	Tata Capital Limited	AADCP9147P	Tata Securities Limited	AAACT2150R	Subsidiary of Tata Capital Limited	Recovery of Electricity expenses	0.01	0.01										
28	Tata Capital Limited	AADCP9147P	Tata Securities Limited	AAACT2150R	Subsidiary of Tata Capital Limited	Recovery of Rent expenses	0.13	0.13										
29	Tata Capital Limited	AADCP9147P	* Tata Securities Limited	AAACT2150R	Subsidiary of Tata Capital Limited	Sale of fixed assets	0.00	0.00										
30	Tata Capital Limited	AADCP9147P	Tata Capital Growth Fund I	AABTT7227M	Subsidiary of Tata Capital Limited	Proceeds from divestment by Private Equity Funds during the period	524.12	524.12										
31	Tata Capital Limited	AADCP9147P	Tata Capital Growth Fund II	AADTT0612N	Subsidiary of Tata Capital Limited	Income - Portfolio Management Service	3.34	3.34										
32	Tata Capital Limited	AADCP9147P	Tata Capital Growth Fund II	AADTT0612N	Subsidiary of Tata Capital Limited	Investment in Private Equity funds during the period	0.67	0.67						Investment	NA	NA	NA	Business
33	Tata Capital Limited	AADCP9147P	Tata Capital Special Situation Fund	AABTT7007K	Subsidiary of Tata Capital Limited	Recovery of Professional Fees	0.06	0.06										
34	Tata Capital Limited	AADCP9147P	Tata Capital Innovations Fund	AABTT7228E	Subsidiary of Tata Capital Limited	Proceeds from divestment by Private Equity Funds during the period	1.32	1.32										
35	Tata Capital Limited	AADCP9147P	Tata Capital Innovations Fund	AABTT7228E	Subsidiary of Tata Capital Limited	Recovery of Professional Fees	0.09	0.09										
36	Tata Capital Limited	AADCP9147P	Tata Capital Healthcare Fund I	AABTT7230Q	Subsidiary of Tata Capital Limited	Dividend received	0.41	0.41										
37	Tata Capital Limited	AADCP9147P	Tata Capital Healthcare Fund I	AABTT7230Q	Subsidiary of Tata Capital Limited	Recovery of Professional Fees	0.12	0.12										
38	Tata Capital Limited	AADCP9147P	Tata Capital Healthcare Fund I	AABTT7230Q	Subsidiary of Tata Capital Limited	Proceeds from divestment by Private Equity Funds during the period	17.89	17.89										
39	Tata Capital Limited	AADCP9147P	Tata Capital Healthcare Fund II	AADTT5025F	Subsidiary of Tata Capital Limited	Income - Portfolio Management Service	6.81	6.81										
40	Tata Capital Limited	AADCP9147P	Tata Capital Healthcare Fund II	AADTT5025F	Subsidiary of Tata Capital Limited	Investment in Private Equity funds during the period	28.76	28.76						Investment	NA	NA	NA	Business
41	Tata Capital Limited	AADCP9147P	Tata Capital Healthcare Fund II	AADTT5025F	Subsidiary of Tata Capital Limited	Proceeds from divestment by Private Equity Funds during the period	5.96	5.96										



Rs in Crore

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	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
42	Tata Capital Limited	AADCP9147P	Tata Capital Pte. Limited	Not Applicable	Subsidiary of Tata Capital Limited	Dividend received	62.64	62.64										
43	Tata Capital Limited	AADCP9147P	Tata Capital Advisors Pte. Limited	Not Applicable	Subsidiary of Tata Capital Limited	Income - Advisory Fees	175.81	175.81										
44	Tata Capital Limited	AADCP9147P	Indusface Private Limited	AABCI2626J	Associate of Tata Capital Limited	Expenditure - Information Technology Expenses	0.30	0.30										
45	Tata Capital Limited	AADCP9147P	FinAGG Technologies Private Limited	AADCF8429L	Associate of Tata Capital Limited	Expenditure - Commission pay-out	0.44	0.44										
46	Tata Capital Limited	AADCP9147P	Tata Capital Limited Gratuity Scheme	AABTT5737G	Retiral Plans Of Tata Capital Limited	Contribution to Gratuity fund	1.40	1.40										
47	Tata Capital Limited	AADCP9147P	Tata Capital Limited Employees Provident Fund	AABTT4923A	Retiral Plans Of Tata Capital Limited	Employer's Contribution to Provident Fund	19.21	19.21										
48	Tata Capital Limited	AADCP9147P	Tata Capital Limited Employees Provident Fund	AABTT4923A	Retiral Plans Of Tata Capital Limited	Employee Contribution to Provident Fund and Voluntary Provident Fund	30.15	30.15										
49	Tata Capital Limited	AADCP9147P	Tata Capital Limited Superannuation Scheme	AABTT5146M	Retiral Plans Of Tata Capital Limited	Contribution to Superannuation Scheme	0.38	0.38										
50	Tata Capital Limited	AADCP9147P	TCL Employee Welfare Trust	AABTT7392P	Subsidiary of Tata Capital Limited	Dividend paid	0.90	0.90										
51	Tata Capital Limited	AADCP9147P	Tata Projects Limited	AAACT4119L	Subsidiary Of Holding Company	Interest received	6.26	6.26										
52	Tata Capital Limited	AADCP9147P	Tata Projects Limited	AAACT4119L	Subsidiary Of Holding Company	Rental Income	57.34	57.34										
53	Tata Capital Limited	AADCP9147P	Tata Projects Limited	AAACT4119L	Subsidiary Of Holding Company	Loans given during period	6.73	6.73						Loan	11.49% to 12.72%	36 to 84 months	Secured	Business
54	Tata Capital Limited	AADCP9147P	Tata Projects Limited	AAACT4119L	Subsidiary Of Holding Company	Sale of fixed assets	1.76	1.76										
55	Tata Capital Limited	AADCP9147P	Tata Projects Limited	AAACT4119L	Subsidiary Of Holding Company	Security deposit received during the period	7.77	7.77										
56	Tata Capital Limited	AADCP9147P	Infiniti Retail Limited	AACCV1726H	Subsidiary Of Holding Company	Expenditure - Commission pay-out	0.02	0.02										
57	Tata Capital Limited	AADCP9147P	Infiniti Retail Limited	AACCV1726H	Subsidiary Of Holding Company	Interest received	0.20	0.20										
58	Tata Capital Limited	AADCP9147P	Infiniti Retail Limited	AACCV1726H	Subsidiary Of Holding Company	Loans given during period	2.56	2.56						Loan	10.00% to 11.09%	36 months	Secured	Business
59	Tata Capital Limited	AADCP9147P	Infiniti Retail Limited	AACCV1726H	Subsidiary Of Holding Company	Payments towards NSR points	9.45	9.45										
60	Tata Capital Limited	AADCP9147P	Infiniti Retail Limited	AACCV1726H	Subsidiary Of Holding Company	Security deposit received during the period	0.04	0.04										
61	Tata Capital Limited	AADCP9147P	Tata Advanced Systems Limited	AACCT5245K	Subsidiary Of Holding Company	Interest received	0.52	0.52										
62	Tata Capital Limited	AADCP9147P	Tata Advanced Systems Limited	AACCT5245K	Subsidiary Of Holding Company	Rental Income	0.19	0.19										
63	Tata Capital Limited	AADCP9147P	Tata Advanced Systems Limited	AACCT5245K	Subsidiary Of Holding Company	Loans given during period	0.13	0.13						Loan	11.00%	60 months	Secured	Business



Rs in Crore

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	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
64	Tata Capital Limited	AADCP9147P	Tata AIG General Insurance Company Limited	AABCT3518Q	Subsidiary Of Holding Company	Expenditure - Insurance expenses	1.50	1.50										
65	Tata Capital Limited	AADCP9147P	Tata AIG General Insurance Company Limited	AABCT3518Q	Subsidiary Of Holding Company	Commission Income	19.88	19.88										
66	Tata Capital Limited	AADCP9147P	Tata AIG General Insurance Company Limited	AABCT3518Q	Subsidiary Of Holding Company	Security deposit given during period	0.20	0.20										
67	Tata Capital Limited	AADCP9147P	Tata Asset Management Private Limited	AAACT1458L	Subsidiary Of Holding Company	Expenditure - Professional fees	0.04	0.04										
68	Tata Capital Limited	AADCP9147P	Tata Asset Management Private Limited	AAACT1458L	Subsidiary Of Holding Company	Income - Portfolio Management Service	0.62	0.62										
69	Tata Capital Limited	AADCP9147P	Tata Autocomp Systems Limited	AAACT1848E	Subsidiary Of Holding Company	Dividend received	11.35	11.35										
70	Tata Capital Limited	AADCP9147P	Tata Autocomp Systems Limited	AAACT1848E	Subsidiary Of Holding Company	Rental Income	3.37	3.37										
71	Tata Capital Limited	AADCP9147P	Tata Business Hub Limited	AAICT1728R	Subsidiary Of Holding Company	Expenditure - Commission pay-out	0.01	0.01										
72	Tata Capital Limited	AADCP9147P	Tata Business Hub Limited	AAICT1728R	Subsidiary Of Holding Company	Interest received	0.11	0.11										
73	Tata Capital Limited	AADCP9147P	Tata Business Hub Limited	AAICT1728R	Subsidiary Of Holding Company	Receivables Factored during the period	2.89	2.89						Loan	12.00%	3 months	Unsecured	Business
74	Tata Capital Limited	AADCP9147P	* Tata Business Hub Limited	AAICT1728R	Subsidiary Of Holding Company	Security deposit received during the period	0.00	0.00										
75	Tata Capital Limited	AADCP9147P	Tata Consultancy Services Limited	AAACR4849R	Subsidiary Of Holding Company	Expenditure - Information Technology Expenses	76.53	76.53										
76	Tata Capital Limited	AADCP9147P	Tata Consultancy Services Limited	AAACR4849R	Subsidiary Of Holding Company	Interest received	0.36	0.36										
77	Tata Capital Limited	AADCP9147P	Tata Consultancy Services Limited	AAACR4849R	Subsidiary Of Holding Company	Rental Income	1.05	1.05										
78	Tata Capital Limited	AADCP9147P	Tata Consultancy Services Limited	AAACR4849R	Subsidiary Of Holding Company	Purchase of Fixed Assets	8.28	8.28										
79	Tata Capital Limited	AADCP9147P	Tata Consultancy Services Limited	AAACR4849R	Subsidiary Of Holding Company	Non Convertible Debentures issued during the period	103.54	103.54										
80	Tata Capital Limited	AADCP9147P	* Tata Consultancy Services Limited	AAACR4849R	Subsidiary Of Holding Company	Sale of fixed assets	0.00	0.00										
81	Tata Capital Limited	AADCP9147P	Tata Digital Private Limited	AAHCT2205N	Subsidiary Of Holding Company	Expenditure - Commission pay-out	3.29	3.29										
82	Tata Capital Limited	AADCP9147P	Tata Digital Private Limited	AAHCT2205N	Subsidiary Of Holding Company	Rental Income	0.16	0.16										
83	Tata Capital Limited	AADCP9147P	Tata Electronics Private Limited	AAHCT8342G	Subsidiary Of Holding Company	Interest received	2.66	2.66										
84	Tata Capital Limited	AADCP9147P	Tata Electronics Private Limited	AAHCT8342G	Subsidiary Of Holding Company	Rental Income	0.59	0.59										
85	Tata Capital Limited	AADCP9147P	Tata Electronics Private Limited	AAHCT8342G	Subsidiary Of Holding Company	Loans given during period	14.30	14.30						Loan	10.50% to 11.25%	48 to 72 months	Secured	Business
86	Tata Capital Limited	AADCP9147P	Tejas Networks Limited	AABCT1670M	Subsidiary Of Holding Company	Rental Income	0.01	0.01										



Rs in Crore

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	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
87	Tata Capital Limited	AADCP9147P	* Tejas Networks Limited	AABCT1670M	Subsidiary Of Holding Company	Other Income	0.00	0.00										
88	Tata Capital Limited	AADCP9147P	Tata Elxsi Limited	AAACT7872Q	Subsidiary Of Holding Company	Interest received	0.22	0.22										
89	Tata Capital Limited	AADCP9147P	Tata Elxsi Limited	AAACT7872Q	Subsidiary Of Holding Company	Rental Income	0.11	0.11										
90	Tata Capital Limited	AADCP9147P	Tata International Limited	AAACT3198F	Subsidiary Of Holding Company	Dividend paid	0.02	0.02										
91	Tata Capital Limited	AADCP9147P	Tata International Limited	AAACT3198F	Subsidiary Of Holding Company	Interest received	0.07	0.07										
92	Tata Capital Limited	AADCP9147P	Tata Medical and Diagnostics Limited	AAHCT9737B	Subsidiary Of Holding Company	Interest received	0.02	0.02										
93	Tata Capital Limited	AADCP9147P	Tata Teleservices (Maharashtra) Limited	AAACH1458C	Subsidiary Of Holding Company	Expenditure - Communication Expenses	0.95	0.95										
94	Tata Capital Limited	AADCP9147P	Tata Teleservices Limited	AAACT2438A	Subsidiary Of Holding Company	Expenditure - Communication Expenses	0.08	0.08										
95	Tata Capital Limited	AADCP9147P	Tata Toyo Radiator Limited	AAACT5566F	Subsidiary Of Holding Company	Rental Income	10.75	10.75										
96	Tata Capital Limited	AADCP9147P	Tata Toyo Radiator Limited	AAACT5566F	Subsidiary Of Holding Company	Security deposit received during the period	0.80	0.80										
97	Tata Capital Limited	AADCP9147P	Innovative Retail Concepts Private Limited	AACCI2053A	Subsidiary Of Holding Company	Expenditure - Staff Welfare	0.01	0.01										
98	Tata Capital Limited	AADCP9147P	Tata 1mg Technologies Private Limited	AAACZ8318D	Subsidiary Of Holding Company	Expenditure - Staff Welfare	0.11	0.11										
99	Tata Capital Limited	AADCP9147P	Tata 1mg Technologies Private Limited	AAACZ8318D	Subsidiary Of Holding Company	Interest received	0.25	0.25										
100	Tata Capital Limited	AADCP9147P	Tata 1mg Technologies Private Limited	AAACZ8318D	Subsidiary Of Holding Company	Loans given during period	200.00	200.00						Loan	10.00%	1 month	Unsecured	Business
101	Tata Capital Limited	AADCP9147P	Air India Limited	AACCN6194P	Subsidiary Of Holding Company	Rental Income	6.71	6.71										
102	Tata Capital Limited	AADCP9147P	Agratas Energy Storage Solutions Private Limited	AAYCA3941M	Subsidiary Of Holding Company	Rental Income	0.22	0.22										
103	Tata Capital Limited	AADCP9147P	Agratas Energy Storage Solutions Private Limited	AAYCA3941M	Subsidiary Of Holding Company	Interest received	0.02	0.02										
104	Tata Capital Limited	AADCP9147P	Agratas Energy Storage Solutions Private Limited	AAYCA3941M	Subsidiary Of Holding Company	Loans given during period	0.30	0.30						Loan	10.90% to 11.30%	21 to 34 months	Secured	Business
105	Tata Capital Limited	AADCP9147P	Tata Unistore Limited	AACCT7290E	Subsidiary Of Holding Company	Expenditure - Staff Welfare	0.02	0.02										
106	Tata Capital Limited	AADCP9147P	Tata Communications Limited	AAACV2808C	Subsidiary Of Holding Company	Expenditure - Information Technology Expenses	0.71	0.71										
107	Tata Capital Limited	AADCP9147P	Stryder Cycle Private Limited	ABBCS9377H	Subsidiary Of Holding Company	Interest received	0.01	0.01										
108	Tata Capital Limited	AADCP9147P	Stryder Cycle Private Limited	ABBCS9377H	Subsidiary Of Holding Company	Rental Income	0.03	0.03										
109	Tata Capital Limited	AADCP9147P	Tata Consulting Engineers Limited	AABCT0772E	Subsidiary Of Holding Company	Interest paid	5.40	5.40										



Rs in Crore																		
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	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
110	Tata Capital Limited	AADCP9147P	Tata Investment Corporation Limited	AAACT4120F	Subsidiary Of Holding Company	Dividend paid	1.69	1.69										
111	Tata Capital Limited	AADCP9147P	Tata Pension Management Limited	AACCT5322P	Subsidiary Of Holding Company	Non Convertible Debentures issued during the period	20.85	20.85										
112	Tata Capital Limited	AADCP9147P	* Tata Autocomp Hendrickson Suspensions Private Limited	AACCT4769Q	Subsidiary Of Holding Company	Other Income	0.00	0.00										
113	Tata Capital Limited	AADCP9147P	* TACO Prestolite Electric Private Limited	AAICP2982M	Subsidiary Of Holding Company	Other Income	0.00	0.00										
114	Tata Capital Limited	AADCP9147P	Tata Chemicals Limited	AAACT4059M	Associate Of Holding Company	Dividend paid	0.07	0.07										
115	Tata Capital Limited	AADCP9147P	Tata Consumer Products Limited	AABCT0602K	Associate Of Holding Company	Dividend paid	0.01	0.01										
116	Tata Capital Limited	AADCP9147P	Tata Consumer Products Limited	AABCT0602K	Associate Of Holding Company	Interest received	0.35	0.35										
117	Tata Capital Limited	AADCP9147P	Tata Consumer Products Limited	AABCT0602K	Associate Of Holding Company	Rental Income	0.61	0.61										
118	Tata Capital Limited	AADCP9147P	Tata Consumer Products Limited	AABCT0602K	Associate Of Holding Company	Loans given during period	0.86	0.86						Loan	11.68%	48 months	Secured	Business
119	Tata Capital Limited	AADCP9147P	Tata Motors Limited	AAACT2727Q	Associate Of Holding Company	Dividend paid	0.09	0.09										
120	Tata Capital Limited	AADCP9147P	Tata Motors Limited	AAACT2727Q	Associate Of Holding Company	Interest received	7.13	7.13										
121	Tata Capital Limited	AADCP9147P	Tata Motors Limited	AAACT2727Q	Associate Of Holding Company	Other Income	0.13	0.13										
122	Tata Capital Limited	AADCP9147P	Tata Motors Limited	AAACT2727Q	Associate Of Holding Company	Loans given during period	0.22	0.22						Loan	10.90%	20 to 29 months	Secured	Business
123	Tata Capital Limited	AADCP9147P	Tata Steel Limited	AAACT2803M	Associate Of Holding Company	Dividend received	0.06	0.06										
124	Tata Capital Limited	AADCP9147P	Tata Steel Limited	AAACT2803M	Associate Of Holding Company	Interest received	10.77	10.77										
125	Tata Capital Limited	AADCP9147P	Tata Steel Limited	AAACT2803M	Associate Of Holding Company	Rental Income	0.02	0.02										
126	Tata Capital Limited	AADCP9147P	Tata Steel Limited	AAACT2803M	Associate Of Holding Company	Receivables Factored during the period	5,985.96	5,985.96						Loan	9.60%	4 months	Unsecured	Business
127	Tata Capital Limited	AADCP9147P	The Indian Hotels Company Limited	AAACT3957G	Associate Of Holding Company	Expenditure - Staff Welfare	0.19	0.19										
128	Tata Capital Limited	AADCP9147P	* The Indian Hotels Company Limited	AAACT3957G	Associate Of Holding Company	Dividend received	0.00	0.00										
129	Tata Capital Limited	AADCP9147P	The Indian Hotels Company Limited	AAACT3957G	Associate Of Holding Company	Interest received	0.01	0.01										
130	Tata Capital Limited	AADCP9147P	The Indian Hotels Company Limited	AAACT3957G	Associate Of Holding Company	Rental Income	0.02	0.02										
131	Tata Capital Limited	AADCP9147P	The Tata Power Company Limited	AAACT0054A	Associate Of Holding Company	Dividend paid	0.05	0.05										
132	Tata Capital Limited	AADCP9147P	The Tata Power Company Limited	AAACT0054A	Associate Of Holding Company	Interest received	0.61	0.61										
133	Tata Capital Limited	AADCP9147P	The Tata Power Company Limited	AAACT0054A	Associate Of Holding Company	Loans given during period	0.08	0.08						Loan	13.38%	26 months	Secured	Business
134	Tata Capital Limited	AADCP9147P	Titan Company Limited	AAACT5131A	Associate Of Holding Company	Interest received	0.19	0.19										



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	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
135	Tata Capital Limited	AADCP9147P	Titan Company Limited	AAACT5131A	Associate Of Holding Company	Interest paid	3.95	3.95										
136	Tata Capital Limited	AADCP9147P	Trent Limited	AAACL1838J	Associate Of Holding Company	Payments towards NSR points	1.72	1.72										
137	Tata Capital Limited	AADCP9147P	Voltas Limited	AAACV2809D	Associate Of Holding Company	Dividend paid on Cumulative Redeemable Preference shares	0.72	0.72										
138	Tata Capital Limited	AADCP9147P	Voltas Limited	AAACV2809D	Associate Of Holding Company	Expenditure - Repairs and Maintenance	0.14	0.14										
139	Tata Capital Limited	AADCP9147P	Voltas Limited	AAACV2809D	Associate Of Holding Company	Interest received	0.04	0.04										
140	Tata Capital Limited	AADCP9147P	Voltas Limited	AAACV2809D	Associate Of Holding Company	Purchase of Fixed Assets	0.64	0.64										
141	Tata Capital Limited	AADCP9147P	Voltas Limited	AAACV2809D	Associate Of Holding Company	Loans given during period	0.76	0.76						Loan	10.75%	18 months	Secured	Business
142	Tata Capital Limited	AADCP9147P	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture Of Holding Company	Expenditure - Insurance expenses	3.83	3.83										
143	Tata Capital Limited	AADCP9147P	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture Of Holding Company	Commission Income	31.95	31.95										
144	Tata Capital Limited	AADCP9147P	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture Of Holding Company	Interest received	0.58	0.58										
145	Tata Capital Limited	AADCP9147P	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture Of Holding Company	Rental Income	0.19	0.19										
146	Tata Capital Limited	AADCP9147P	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture Of Holding Company	Income - Advertisement	5.24	5.24										
147	Tata Capital Limited	AADCP9147P	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture Of Holding Company	Interest paid	1.94	1.94										
148	Tata Capital Limited	AADCP9147P	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture Of Holding Company	Loans given during period	1.52	1.52						Loan	10.25% to 13.34%	60 months	Secured	Business
149	Tata Capital Limited	AADCP9147P	Smart ClassEdge Systems Limited	ABJCS5382A	Subsidiary of Joint Venture Of Holding Company	Interest received	0.21	0.21										
150	Tata Capital Limited	AADCP9147P	TPL - IAV VOZ CPRR Joint Venture	AAKAT3012A	Subsidiary of Joint Venture Of Holding Company	Interest received	0.17	0.17										
151	Tata Capital Limited	AADCP9147P	TPL - IAV VOZ CPRR Joint Venture	AAKAT3012A	Subsidiary of Joint Venture Of Holding Company	Rental Income	3.61	3.61										
152	Tata Capital Limited	AADCP9147P	TPL - IAV VOZ CPRR Joint Venture	AAKAT3012A	Subsidiary of Joint Venture Of Holding Company	Loans given during period	0.15	0.15						Loan	11.49%	42 months	Secured	Business
153	Tata Capital Limited	AADCP9147P	SIBMOST - TATA PROJECTS (JV)	AAOAS5529H	Subsidiary of Joint Venture Of Holding Company	Sale of fixed assets	0.97	0.97										
154	Tata Capital Limited	AADCP9147P	Tata Technologies Limited	AAACT3092N	Subsidiary of Associate Of Holding Company	Expenditure - Information Technology Expenses	2.23	2.23										
155	Tata Capital Limited	AADCP9147P	Tata Technologies Limited	AAACT3092N	Subsidiary of Associate Of Holding Company	Purchase of fixed assets	0.59	0.59										



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	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
156	Tata Capital Limited	AADCP9147P	Maithon Power Limited	AACCM8705H	Subsidiary of Associate Of Holding Company	Interest received	0.02	0.02										
157	Tata Capital Limited	AADCP9147P	Nelco Limited	AAACT1983C	Subsidiary of Associate Of Holding Company	Interest received	0.07	0.07										
158	Tata Capital Limited	AADCP9147P	Nelco Limited	AAACT1983C	Subsidiary of Associate Of Holding Company	Rental Income	0.08	0.08										
159	Tata Capital Limited	AADCP9147P	Tata Power Solar Systems Limited	AAACT4660J	Subsidiary of Associate Of Holding Company	Interest received	0.07	0.07										
160	Tata Capital Limited	AADCP9147P	Tata Power Solar Systems Limited	AAACT4660J	Subsidiary of Associate Of Holding Company	Purchase of Fixed Assets	2.67	2.67										
161	Tata Capital Limited	AADCP9147P	TP Ajmer Distribution Limited	AAGCT2158P	Subsidiary of Associate Of Holding Company	Interest received	0.02	0.02										
162	Tata Capital Limited	AADCP9147P	TP Central Odisha Distribution Limited	AAHCT8404D	Subsidiary of Associate Of Holding Company	Interest received	0.05	0.05										
163	Tata Capital Limited	AADCP9147P	TP Central Odisha Distribution Limited	AAHCT8404D	Subsidiary of Associate Of Holding Company	Loans given during period	0.03	0.03						Loan	11.50%	13 months	Secured	Business
164	Tata Capital Limited	AADCP9147P	* TP Northern Odisha Distribution Limited	AAICT5123C	Subsidiary of Associate Of Holding Company	Interest received	0.00	0.00										
165	Tata Capital Limited	AADCP9147P	TP Northern Odisha Distribution Limited	AAICT5123C	Subsidiary of Associate Of Holding Company	Loans given during period	0.02	0.02						Loan	10.00%	4 months	Secured	Business
166	Tata Capital Limited	AADCP9147P	* TP Renewable Microgrid Limited	AABCI7076A	Subsidiary of Associate Of Holding Company	Interest received	0.00	0.00										
167	Tata Capital Limited	AADCP9147P	TP Southern Odisha Distribution Limited	AAICT3239P	Subsidiary of Associate Of Holding Company	Interest received	0.02	0.02										
168	Tata Capital Limited	AADCP9147P	TP Western Odisha Distribution Limited	AAICT3326R	Subsidiary of Associate Of Holding Company	Interest received	0.03	0.03										
169	Tata Capital Limited	AADCP9147P	Tata Motors Finance Solutions Limited	AAACR7043R	Subsidiary of Associate Of Holding Company	Expenditure - rent on lease out of property	1.17	1.17										
170	Tata Capital Limited	AADCP9147P	Tata Motors Passenger Vehicles Limited	AAHCT8301P	Subsidiary of Associate Of Holding Company	Interest received	2.33	2.33										
171	Tata Capital Limited	AADCP9147P	Tata Passenger Electric Mobility Limited	AAJCT0763F	Subsidiary of Associate Of Holding Company	Interest received	0.50	0.50										
172	Tata Capital Limited	AADCP9147P	TML Business Services Limited	AAACM0154A	Subsidiary of Associate Of Holding Company	Interest received	0.18	0.18										



Rs in Crore

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	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
173	Tata Capital Limited	AADCP9147P	Indian Steel & Wire Products Ltd.	AABCT1067C	Subsidiary of Associate Of Holding Company	Interest received	0.05	0.05										
174	Tata Capital Limited	AADCP9147P	Tata Steel Downstream Products Limited	AABCT1029L	Subsidiary of Associate Of Holding Company	Interest received	0.02	0.02										
175	Tata Capital Limited	AADCP9147P	Tata Steel Downstream Products Limited	AABCT1029L	Subsidiary of Associate Of Holding Company	Rental Income	0.03	0.03										
176	Tata Capital Limited	AADCP9147P	Tata Steel Utilities and Infrastructure Services Limited	AABCT3604P	Subsidiary of Associate Of Holding Company	Interest received	0.22	0.22										
177	Tata Capital Limited	AADCP9147P	Tata Steel Utilities and Infrastructure Services Limited	AABCT3604P	Subsidiary of Associate Of Holding Company	Rental Income	1.83	1.83										
178	Tata Capital Limited	AADCP9147P	Ideal Ice & Cold Storage Company Limited	AAACI1151M	Subsidiary of Associate Of Holding Company	Interest received	0.02	0.02										
179	Tata Capital Limited	AADCP9147P	United Hotels Limited	AAACU0031C	Subsidiary of Associate Of Holding Company	Interest received	0.02	0.02										
180	Tata Capital Limited	AADCP9147P	Fiora Hypermarket Limited	AACCF3711E	Subsidiary of Associate Of Holding Company	Expenditure - Commission pay-out	0.01	0.01										
181	Tata Capital Limited	AADCP9147P	Fiora Hypermarket Limited	AACCF3711E	Subsidiary of Associate Of Holding Company	Payments towards NSR points	2.93	2.93										
182	Tata Capital Limited	AADCP9147P	NourishCo Beverages Ltd.	AACDN4844M	Subsidiary of Associate Of Holding Company	Interest received	0.01	0.01										
183	Tata Capital Limited	AADCP9147P	Tata Motors Body Solutions Limited	AACCT5547J	Subsidiary of Associate Of Holding Company	Rental Income	0.04	0.04										
184	Tata Capital Limited	AADCP9147P	* TP Jalpura Khurja Power Transmission Limited	AAFCJ9822M	Subsidiary of Associate Of Holding Company	Other Income	0.00	0.00										
185	Tata Capital Limited	AADCP9147P	* TML CV Mobility Solutions Limited	AAICT6560F	Subsidiary of Associate Of Holding Company	Other Income	0.00	0.00										
186	Tata Capital Limited	AADCP9147P	* TML Smart City Mobility Solutions Limited	AAJCT4174A	Subsidiary of Associate Of Holding Company	Other Income	0.00	0.00										
187	Tata Capital Limited	AADCP9147P	Rallis India Limited	AA8CR2657N	Subsidiary of Associate Of Holding Company	Rental Income	0.02	0.02										
188	Tata Capital Limited	AADCP9147P	Taj SATS Air Catering Limited	AABCT4686P	Subsidiary of Associate Of Holding Company	Rental Income	0.03	0.03										
189	Tata Capital Limited	AADCP9147P	Tata Consumer Soufull Private Limited	AAECK3937F	Subsidiary of Associate Of Holding Company	Rental Income	0.04	0.04										



Rs in Crore																		
Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
190	Tata Capital Limited	AADCP9147P	Tata AutoComp GY Batteries Private Limited	AACCT3396H	Joint Venture of Subsidiary Of Holding Company	Interest received	1.46	1.46										
191	Tata Capital Limited	AADCP9147P	TACO Air International Thermal Systems Private Limited	AANCA0681R	Joint Venture of Subsidiary Of Holding Company	Rental Income	0.14	0.14										
192	Tata Capital Limited	AADCP9147P	Tata Boeing Aerospace Limited	AAFCT5584J	Joint Venture of Subsidiary Of Holding Company	Interest received	0.02	0.02										
193	Tata Capital Limited	AADCP9147P	Tata Lockheed Martin Aerostructures Limited	AADCT5968N	Joint Venture of Subsidiary Of Holding Company	Interest received	0.02	0.02										
194	Tata Capital Limited	AADCP9147P	Tata Lockheed Martin Aerostructures Limited	AADCT5968N	Joint Venture of Subsidiary Of Holding Company	Rental Income	0.01	0.01										
195	Tata Capital Limited	AADCP9147P	Tata Sikorsky Aerospace Limited	AAMCS1225J	Joint Venture of Subsidiary Of Holding Company	Interest received	0.03	0.03										
196	Tata Capital Limited	AADCP9147P	Tata Sikorsky Aerospace Limited	AAMCS1225J	Joint Venture of Subsidiary Of Holding Company	Rental Income	0.01	0.01										
197	Tata Capital Limited	AADCP9147P	Tata Precision Industries (India) Limited	AABCT1854H	Joint Venture of Subsidiary Of Holding Company	Interest received	0.04	0.04										
198	Tata Capital Limited	AADCP9147P	Air India SATS Airport Services Private Ltd.	AAICA4279L	Joint Venture of Subsidiary Of Holding Company	Rental Income	2.79	2.79										
199	Tata Capital Limited	AADCP9147P	* Tata Ficos Automotive Systems Private Limited	AAACT5755A	Joint Venture of Subsidiary Of Holding Company	Other Income	0.00	0.00										
200	Tata Capital Limited	AADCP9147P	* Sir Ratan Tata Trust	AACT54137L	Investing Parties Of Holding Company	Expenditure - Staff Welfare	0.00	0.00										
201	Tata Capital Limited	AADCP9147P	Emerald Haven Realty Limited	AACCH4288E	KMP Of Holding Company having Significant Influence	Interest received	5.39	5.39										
202	Tata Capital Limited	AADCP9147P	Rallis India Limited Provident Fund	AAATR2468K	Retiral Plans of Associate Of Holding Company	Interest paid	0.10	0.10										
203	Tata Capital Limited	AADCP9147P	Tata Steel Ltd Provident Fund	AAATT0013A	Retiral Plans of Associate Of Holding Company	Interest paid	1.59	1.59										
204	Tata Capital Limited	AADCP9147P	Tata Chemicals Ltd Provident Fund	AAATT0321P	Retiral Plans of Associate Of Holding Company	Interest paid	1.10	1.10										
205	Tata Capital Limited	AADCP9147P	Tata Tea Limited Staff Pension Fund	AAATT2492B	Retiral Plans of Associate Of Holding Company	Interest paid	0.88	0.88										
206	Tata Capital Limited	AADCP9147P	Tata Steel Long product Limited employees provident fund trust	AAATT5338G	Retiral Plans of Associate Of Holding Company	Interest paid	0.06	0.06										



Rs in Crore

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	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
207	Tata Capital Limited	AADCP9147P	Titan Industries Gratuity Fund	AAATT5571B	Retiral Plans of Associate Of Holding Company	Interest paid	0.84	0.84										
208	Tata Capital Limited	AADCP9147P	Taj Residency Employees Provident fund Trust (Bangalore unit)	AAATT6475G	Retiral Plans of Associate Of Holding Company	Interest paid	0.03	0.03										
209	Tata Capital Limited	AADCP9147P	The Tinsplate Company of India Ltd. Gratuity Fund	AAATT6839Q	Retiral Plans of Associate Of Holding Company	Interest paid	0.10	0.10										
210	Tata Capital Limited	AADCP9147P	The Tinsplate Company Executive Staff Superannuation Fund	AAATT6845N	Retiral Plans of Associate Of Holding Company	Interest paid	0.04	0.04										
211	Tata Capital Limited	AADCP9147P	The Provident Fund of The Tinsplate Company of India Ltd	AAATT6846R	Retiral Plans of Associate Of Holding Company	Interest paid	0.14	0.14										
212	Tata Capital Limited	AADCP9147P	Titan Watches Provident Fund	AAATT9688B	Retiral Plans of Associate Of Holding Company	Interest paid	1.93	1.93										
213	Tata Capital Limited	AADCP9147P	Voltas Managerial Staff Provident Fund	AAATV0012D	Retiral Plans of Associate Of Holding Company	Interest paid	0.33	0.33										
214	Tata Capital Limited	AADCP9147P	Tata Communications Employee's Provident Fund Trust	AAATV2476M	Retiral Plans of Subsidiary Of Holding Company	Interest paid	0.83	0.83										
215	Tata Capital Limited	AADCP9147P	Tata Elxsi (India) Ltd. Employees Provident Fund	AABAT0354J	Retiral Plans of Subsidiary Of Holding Company	Interest paid	0.44	0.44										
216	Tata Capital Limited	AADCP9147P	Tata Sons Consolidated Provident Fund	AABTT0632L	Retiral Plans Of Holding Company	Interest paid	0.10	0.10										
217	Tata Capital Limited	AADCP9147P	Tata International Limited Gratuity Fund	AABTT1661K	Retiral Plans of Subsidiary Of Holding Company	Interest paid	0.10	0.10										
218	Tata Capital Limited	AADCP9147P	Voltas Limited Employees' Superannuation Scheme	AAATV0008M	Retiral Plans of Associate Of Holding Company	Interest paid	0.15	0.15										
219	Tata Capital Limited	AADCP9147P	Voltas Limited Provident Fund	AAATV0011A	Retiral Plans of Associate Of Holding Company	Interest paid	0.11	0.11										
220	Tata Capital Limited	AADCP9147P	Tata Industries Superannuation Fund Trust	AACIT7053N	Retiral Plans of Joint Venture Of Holding Company	Interest paid	0.04	0.04										
221	Tata Capital Limited	AADCP9147P	TCE Employees' Provident Fund	AAATT9640H	Retiral Plans of Subsidiary Of Holding Company	Interest paid	0.09	0.09										
222	Tata Capital Limited	AADCP9147P	Relative of KMP's	Not Applicable	Relative of KMP's	Paid towards redemption of Non Convertible Debentures	Not Applicable	0.04										
223	Tata Capital Limited	AADCP9147P	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiary of Tata Capital Limited	Inter-Corporate Deposit repaid during the period	Not Applicable	600.00										
224	Tata Capital Limited	AADCP9147P	Tata Projects Limited	AAACT4119L	Subsidiary Of Holding Company	Loans repayment received during period	Not Applicable	22.55										



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	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
225	Tata Capital Limited	AADCP9147P	Tata Projects Limited	AAACT4119L	Subsidiary Of Holding Company	Security deposit repaid / adjusted during year	Not Applicable	2.49										
226	Tata Capital Limited	AADCP9147P	Infiniti Retail Limited	AACCV1726H	Subsidiary Of Holding Company	Loans repayment received during period	Not Applicable	3.58										
227	Tata Capital Limited	AADCP9147P	Tata Advanced Systems Limited	AACCT5245K	Subsidiary Of Holding Company	Loans repayment received during period	Not Applicable	1.60										
228	Tata Capital Limited	AADCP9147P	Tata Business Hub Limited	AAICT1728R	Subsidiary Of Holding Company	Loans repayment received during period	Not Applicable	0.37										
229	Tata Capital Limited	AADCP9147P	Tata Consultancy Services Limited	AAACR4849R	Subsidiary Of Holding Company	Loans repayment received during period	Not Applicable	1.04										
230	Tata Capital Limited	AADCP9147P	Tata Electronics Private Limited	AAHCT8342G	Subsidiary Of Holding Company	Loans repayment received during period	Not Applicable	6.29										
231	Tata Capital Limited	AADCP9147P	Tata Elxsi Limited	AAACT7872Q	Subsidiary Of Holding Company	Loans repayment received during period	Not Applicable	0.49										
232	Tata Capital Limited	AADCP9147P	Tata International Limited	AAACT3198F	Subsidiary Of Holding Company	Loans repayment received during period	Not Applicable	0.44										
233	Tata Capital Limited	AADCP9147P	Tata Medical and Diagnostics Limited	AAHCT9737B	Subsidiary Of Holding Company	Loans repayment received during period	Not Applicable	0.02										
234	Tata Capital Limited	AADCP9147P	Tata Teleservices Limited	AAACT2438A	Subsidiary Of Holding Company	Loans repayment received during period	Not Applicable	0.01										
235	Tata Capital Limited	AADCP9147P	Tata 1mg Technologies Private Limited	AAACZ8318D	Subsidiary Of Holding Company	Loans repayment received during period	Not Applicable	200.00										
236	Tata Capital Limited	AADCP9147P	Agratas Energy Storage Solutions Private Limited	AAYCA3941M	Subsidiary Of Holding Company	Loans repayment received during period	Not Applicable	0.02										
237	Tata Capital Limited	AADCP9147P	Stryder Cycle Private Limited	ABBCS9377H	Subsidiary Of Holding Company	Loans repayment received during period	Not Applicable	0.01										
238	Tata Capital Limited	AADCP9147P	Tata Consulting Engineers Limited	AABCT0772E	Subsidiary Of Holding Company	Paid towards redemption of Non Convertible Debentures	Not Applicable	40.00										
239	Tata Capital Limited	AADCP9147P	Tata Consumer Products Limited	AABCT0602K	Associate Of Holding Company	Loans repayment received during period	Not Applicable	0.52										
240	Tata Capital Limited	AADCP9147P	Tata Motors Limited	AAACT2727Q	Associate Of Holding Company	Loans repayment received during period	Not Applicable	19.89										
241	Tata Capital Limited	AADCP9147P	Tata Steel Limited	AAACT2803M	Associate Of Holding Company	Loans repayment received during period	Not Applicable	0.41										
242	Tata Capital Limited	AADCP9147P	Tata Steel Limited	AAACT2803M	Associate Of Holding Company	Security deposit repaid / adjusted during year	Not Applicable	0.10										
243	Tata Capital Limited	AADCP9147P	The Indian Hotels Company Limited	AAACT3957G	Associate Of Holding Company	Loans repayment received during period	Not Applicable	0.01										
244	Tata Capital Limited	AADCP9147P	The Tata Power Company Limited	AAACT0054A	Associate Of Holding Company	Loans repayment received during period	Not Applicable	1.83										
245	Tata Capital Limited	AADCP9147P	Titan Company Limited	AAACT5131A	Associate Of Holding Company	Loans repayment received during period	Not Applicable	0.29										
246	Tata Capital Limited	AADCP9147P	Voltas Limited	AAACV2809D	Associate Of Holding Company	Paid towards Redemption of Cumulative Redeemable Preference shares	Not Applicable	30.00										
247	Tata Capital Limited	AADCP9147P	Voltas Limited	AAACV2809D	Associate Of Holding Company	Loans repayment received during period	Not Applicable	0.23										
248	Tata Capital Limited	AADCP9147P	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture Of Holding Company	Loans repayment received during period	Not Applicable	0.95										



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	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
249	Tata Capital Limited	AADCP9147P	Smart ClassEdge Systems Limited	ABJCS5382A	Subsidiary of Joint Venture Of Holding Company	Loans repayment received during period	Not Applicable	2.73										
250	Tata Capital Limited	AADCP9147P	TPL - IAV VOZ CPRR Joint Venture	AAKAT3012A	Subsidiary of Joint Venture Of Holding Company	Loans repayment received during period	Not Applicable	0.51										
251	Tata Capital Limited	AADCP9147P	TPL - IAV VOZ CPRR Joint Venture	AAKAT3012A	Subsidiary of Joint Venture Of Holding Company	Security deposit repaid/ adjusted during year	Not Applicable	1.19										
252	Tata Capital Limited	AADCP9147P	Maithon Power Limited	AACCM8705H	Subsidiary of Associate Of Holding Company	Loans repayment received during period	Not Applicable	0.06										
253	Tata Capital Limited	AADCP9147P	Nelco Limited	AAACT1983C	Subsidiary of Associate Of Holding Company	Loans repayment received during period	Not Applicable	0.24										
254	Tata Capital Limited	AADCP9147P	Tata Power Solar Systems Limited	AAACT4660J	Subsidiary of Associate Of Holding Company	Loans repayment received during period	Not Applicable	0.37										
255	Tata Capital Limited	AADCP9147P	TP Ajmer Distribution Limited	AAGCT2158P	Subsidiary of Associate Of Holding Company	Loans repayment received during period	Not Applicable	0.03										
256	Tata Capital Limited	AADCP9147P	TP Central Odisha Distribution Limited	AAHCT8404D	Subsidiary of Associate Of Holding Company	Loans repayment received during period	Not Applicable	0.16										
257	Tata Capital Limited	AADCP9147P	TP Northern Odisha Distribution Limited	AAICT5123C	Subsidiary of Associate Of Holding Company	Loans repayment received during period	Not Applicable	0.01										
258	Tata Capital Limited	AADCP9147P	TP Renewable Microgrid Limited	AABCI7076A	Subsidiary of Associate Of Holding Company	Loans repayment received during period	Not Applicable	0.01										
259	Tata Capital Limited	AADCP9147P	TP Southern Odisha Distribution Limited	AAICT3239P	Subsidiary of Associate Of Holding Company	Loans repayment received during period	Not Applicable	0.10										
260	Tata Capital Limited	AADCP9147P	TP Western Odisha Distribution Limited	AAICT3326R	Subsidiary of Associate Of Holding Company	Loans repayment received during period	Not Applicable	0.07										
261	Tata Capital Limited	AADCP9147P	Tata Motors Passenger Vehicles Limited	AAHCT8301P	Subsidiary of Associate Of Holding Company	Loans repayment received during period	Not Applicable	5.98										
262	Tata Capital Limited	AADCP9147P	Tata Passenger Electric Mobility Limited	AAJCT0763F	Subsidiary of Associate Of Holding Company	Loans repayment received during period	Not Applicable	1.40										
263	Tata Capital Limited	AADCP9147P	TML Business Services Limited	AAACM0154A	Subsidiary of Associate Of Holding Company	Loans repayment received during period	Not Applicable	0.36										
264	Tata Capital Limited	AADCP9147P	Indian Steel & Wire Products Ltd.	AABCT1067C	Subsidiary of Associate Of Holding Company	Loans repayment received during period	Not Applicable	0.09										
265	Tata Capital Limited	AADCP9147P	Tata Steel Downstream Products Limited	AABCT1029L	Subsidiary of Associate Of Holding Company	Loans repayment received during period	Not Applicable	0.03										



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	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
266	Tata Capital Limited	AADCP9147P	Tata Steel Utilities and Infrastructure Services Limited	AABCJ3604P	Subsidiary of Associate Of Holding Company	Loans repayment received during period	Not Applicable	0.91										
267	Tata Capital Limited	AADCP9147P	Tata Steel Utilities and Infrastructure Services Limited	AABCJ3604P	Subsidiary of Associate Of Holding Company	Security deposit repaid / adjusted during year	Not Applicable	0.22										
268	Tata Capital Limited	AADCP9147P	Ideal Ice & Cold Storage Company Limited	AAACI1151M	Subsidiary of Associate Of Holding Company	Loans repayment received during period	Not Applicable	0.07										
269	Tata Capital Limited	AADCP9147P	United Hotels Limited	AAACU0031C	Subsidiary of Associate Of Holding Company	Loans repayment received during period	Not Applicable	0.04										
270	Tata Capital Limited	AADCP9147P	NourishCo Beverages Ltd.	AADCN4844M	Subsidiary of Associate Of Holding Company	Loans repayment received during period	Not Applicable	0.01										
271	Tata Capital Limited	AADCP9147P	Tata Boeing Aerospace Limited	AAFCT5584J	Joint Venture of Subsidiary Of Holding Company	Loans repayment received during period	Not Applicable	0.09										
272	Tata Capital Limited	AADCP9147P	Tata Boeing Aerospace Limited	AAFCT5584J	Joint Venture of Subsidiary Of Holding Company	Security deposit repaid / adjusted during year	Not Applicable	0.02										
273	Tata Capital Limited	AADCP9147P	Tata Lockheed Martin Aerostructures Limited	AADCT5968N	Joint Venture of Subsidiary Of Holding Company	Loans repayment received during period	Not Applicable	0.04										
274	Tata Capital Limited	AADCP9147P	Tata Sikorsky Aerospace Limited	AAMCS1225J	Joint Venture of Subsidiary Of Holding Company	Loans repayment received during period	Not Applicable	0.14										
275	Tata Capital Limited	AADCP9147P	Tata Precision Industries (India) Limited	AABCT1854H	Joint Venture of Subsidiary Of Holding Company	Loans repayment received during period	Not Applicable	0.12										
276	Tata Capital Limited	AADCP9147P	Emerald Haven Realty Limited	AACH4288E	KMP Of Holding Company having Significant Influence	Loans repayment received during period	Not Applicable	20.07										
277	Tata Capital Limited	AADCP9147P	Titan Industries Gratuity Fund	AAATT5571B	Retiral Plans of Associate Of Holding Company	Paid towards redemption of Non Convertible Debentures	Not Applicable	1.60										
278	Tata Capital Limited	AADCP9147P	Titan Watches Provident Fund	AAATT9688B	Retiral Plans of Associate Of Holding Company	Paid towards redemption of Non Convertible Debentures	Not Applicable	1.20										
279	Tata Capital Limited	AADCP9147P	Key managerial personnel (KMP)	Not Applicable	Key managerial personnel (KMP)	Cumulative Redeemable Preference shares held			0.50	0.50								
280	Tata Capital Limited	AADCP9147P	Key managerial personnel (KMP)	Not Applicable	Key managerial personnel (KMP)	Equity shares held			0.80	0.83								
281	Tata Capital Limited	AADCP9147P	Key managerial personnel (KMP)	Not Applicable	Key managerial personnel (KMP)	Payable towards Non Convertible Debentures			0.52	0.62								
282	Tata Capital Limited	AADCP9147P	Relative of KMP's	Not Applicable	Relative of KMP's	Payable towards Non Convertible Debentures			0.24	0.10								
283	Tata Capital Limited	AADCP9147P	Tata Sons Private Limited	AAACT4060A	Holding Company	Other Receivables			0.10	-								
284	Tata Capital Limited	AADCP9147P	Tata Sons Private Limited	AAACT4060A	Holding Company	Equity shares held			3,477.72	3,477.72								
285	Tata Capital Limited	AADCP9147P	Tata Sons Private Limited	AAACT4060A	Holding Company	Other Payables			35.79	22.44								



Rs in Crore

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	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
286	Tata Capital Limited	AADCP9147P	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiary of Tata Capital Limited	Investment			3,606.00	3,606.00								
287	Tata Capital Limited	AADCP9147P	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiary of Tata Capital Limited	Other Receivables			3.45	2.81								
288	Tata Capital Limited	AADCP9147P	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiary of Tata Capital Limited	Other Payables			0.72	2.75								
289	Tata Capital Limited	AADCP9147P	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiary of Tata Capital Limited	Security deposit payable			12.60	12.60								
290	Tata Capital Limited	AADCP9147P	Tata Securities Limited	AAACT2150R	Subsidiary of Tata Capital Limited	Investment			52.89	52.89								
291	Tata Capital Limited	AADCP9147P	Tata Securities Limited	AAACT2150R	Subsidiary of Tata Capital Limited	Other Receivables			0.01	0.21								
292	Tata Capital Limited	AADCP9147P	Tata Securities Limited	AAACT2150R	Subsidiary of Tata Capital Limited	Other Payables			0.19	0.08								
293	Tata Capital Limited	AADCP9147P	Tata Capital Growth Fund I	AABTT7227M	Subsidiary of Tata Capital Limited	Investment			19.62	-								
294	Tata Capital Limited	AADCP9147P	Tata Capital Growth Fund I	AABTT7227M	Subsidiary of Tata Capital Limited	Other Receivables			0.01	-								
295	Tata Capital Limited	AADCP9147P	Tata Capital Growth Fund II	AADTT0612N	Subsidiary of Tata Capital Limited	Investment			196.54	197.21								
296	Tata Capital Limited	AADCP9147P	Tata Capital Growth Fund II	AADTT0612N	Subsidiary of Tata Capital Limited	Other Receivables			0.08	0.07								
297	Tata Capital Limited	AADCP9147P	Tata Capital Special Situation Fund	AABTT7007K	Subsidiary of Tata Capital Limited	Investment			9.90	9.90								
298	Tata Capital Limited	AADCP9147P	Tata Capital Special Situation Fund	AABTT7007K	Subsidiary of Tata Capital Limited	Other receivables			-	0.06								
299	Tata Capital Limited	AADCP9147P	Tata Capital Innovations Fund	AABTT7228E	Subsidiary of Tata Capital Limited	Investment			45.72	8.69								
300	Tata Capital Limited	AADCP9147P	Tata Capital Innovations Fund	AABTT7228E	Subsidiary of Tata Capital Limited	Other Receivables			2.10	0.09								
301	Tata Capital Limited	AADCP9147P	Tata Capital Healthcare Fund I	AABTT7230Q	Subsidiary of Tata Capital Limited	Investment			23.77	10.59								
302	Tata Capital Limited	AADCP9147P	Tata Capital Healthcare Fund I	AABTT7230Q	Subsidiary of Tata Capital Limited	Other Receivables			0.28	0.13								
303	Tata Capital Limited	AADCP9147P	Tata Capital Healthcare Fund II	AADTT5025F	Subsidiary of Tata Capital Limited	Investment			93.44	116.23								
304	Tata Capital Limited	AADCP9147P	Tata Capital Healthcare Fund II	AADTT5025F	Subsidiary of Tata Capital Limited	Other Receivables			0.25	8.20								
305	Tata Capital Limited	AADCP9147P	Tata Capital Pte. Limited	Not Applicable	Subsidiary of Tata Capital Limited	Investment			108.07	108.07								
306	Tata Capital Limited	AADCP9147P	Tata Capital Advisors Pte. Limited	Not Applicable	Subsidiary of Tata Capital Limited	Other Receivables			23.33	173.14								
307	Tata Capital Limited	AADCP9147P	Fincare Business Services Limited	AACCF4303J	Associate of Tata Capital Limited	Investment			7.34	7.34								
308	Tata Capital Limited	AADCP9147P	Fincare Small Finance Bank Limited	AABCB6398N	Associate of Tata Capital Limited	Investment			1.46	-								
309	Tata Capital Limited	AADCP9147P	Fincare Small Finance Bank Limited	AABCB6398N	Associate of Tata Capital Limited	Loan			96.45	-								
310	Tata Capital Limited	AADCP9147P	Indusface Private Limited	AABCI2626J	Associate of Tata Capital Limited	Other Payables			0.10	0.31								



Rs in Crore

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	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
311	Tata Capital Limited	AADCP9147P	FinAGG Technologies Private Limited	AADCF8429L	Associate of Tata Capital Limited	Investment			20.01	20.01								
312	Tata Capital Limited	AADCP9147P	FinAGG Technologies Private Limited	AADCF8429L	Associate of Tata Capital Limited	Other Receivables			0.01	-								
313	Tata Capital Limited	AADCP9147P	Tata Capital Limited Employees Provident Fund	AABTT4923A	Retiral Plans Of Tata Capital Limited	Other Payables			7.16	8.59								
314	Tata Capital Limited	AADCP9147P	Tata Capital Limited Superannuation Scheme	AABTT5146M	Retiral Plans Of Tata Capital Limited	Other Payables			0.08	0.09								
315	Tata Capital Limited	AADCP9147P	TCL Employee Welfare Trust	AABTT7392P	Subsidiary of Tata Capital Limited	Loan			74.06	74.06								
316	Tata Capital Limited	AADCP9147P	TCL Employee Welfare Trust	AABTT7392P	Subsidiary of Tata Capital Limited	Other Receivables			1.07	-								
317	Tata Capital Limited	AADCP9147P	TCL Employee Welfare Trust	AABTT7392P	Subsidiary of Tata Capital Limited	Equity shares held			43.35	39.98								
318	Tata Capital Limited	AADCP9147P	Tata Projects Limited	AAACT4119L	Subsidiary Of Holding Company	Loan			115.99	99.67								
319	Tata Capital Limited	AADCP9147P	Tata Projects Limited	AAACT4119L	Subsidiary Of Holding Company	Other Receivables			17.70	22.49								
320	Tata Capital Limited	AADCP9147P	Tata Projects Limited	AAACT4119L	Subsidiary Of Holding Company	Security deposit payable			14.77	20.05								
321	Tata Capital Limited	AADCP9147P	Infiniti Retail Limited	AACCV1726H	Subsidiary Of Holding Company	Assigned receivables			1.06	-								
322	Tata Capital Limited	AADCP9147P	Infiniti Retail Limited	AACCV1726H	Subsidiary Of Holding Company	Loan			7.45	6.51								
323	Tata Capital Limited	AADCP9147P	Infiniti Retail Limited	AACCV1726H	Subsidiary Of Holding Company	Other Payables			0.02	-								
324	Tata Capital Limited	AADCP9147P	Infiniti Retail Limited	AACCV1726H	Subsidiary Of Holding Company	Security deposit payable			1.29	1.32								
325	Tata Capital Limited	AADCP9147P	Tata Advanced Systems Limited	AACCT5245K	Subsidiary Of Holding Company	Loan			7.86	6.04								
326	Tata Capital Limited	AADCP9147P	Tata Advanced Systems Limited	AACCT5245K	Subsidiary Of Holding Company	Other receivables			-	0.05								
327	Tata Capital Limited	AADCP9147P	Tata Advanced Systems Limited	AACCT5245K	Subsidiary Of Holding Company	Security deposit payable			0.01	0.01								
328	Tata Capital Limited	AADCP9147P	Tata AIG General Insurance Company Limited	AABCT3518Q	Subsidiary Of Holding Company	Other Receivables			7.11	0.23								
329	Tata Capital Limited	AADCP9147P	Tata AIG General Insurance Company Limited	AABCT3518Q	Subsidiary Of Holding Company	Security deposit receivable			-	2.54								
330	Tata Capital Limited	AADCP9147P	Tata AIG General Insurance Company Limited	AABCT3518Q	Subsidiary Of Holding Company	Other payables			-	0.18								
331	Tata Capital Limited	AADCP9147P	Tata Asset Management Private Limited	AAACT1458L	Subsidiary Of Holding Company	Other Receivables			0.02	0.02								
332	Tata Capital Limited	AADCP9147P	Tata Autocomp Systems Limited	AAACT1848E	Subsidiary Of Holding Company	Assigned receivables			1.83	-								
333	Tata Capital Limited	AADCP9147P	Tata Autocomp Systems Limited	AAACT1848E	Subsidiary Of Holding Company	Investment			2,054.87	-								
334	Tata Capital Limited	AADCP9147P	Tata Autocomp Systems Limited	AAACT1848E	Subsidiary Of Holding Company	Other Receivables			4.54	3.93								
335	Tata Capital Limited	AADCP9147P	* Tata Autocomp Systems Limited	AAACT1848E	Subsidiary Of Holding Company	Security deposit payable			0.00	0.00								



Rs in Crore

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	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
336	Tata Capital Limited	AADCP9147P	Tata Business Hub Limited	AAICT1728R	Subsidiary Of Holding Company	Loan			1.82	1.51								
337	Tata Capital Limited	AADCP9147P	* Tata Business Hub Limited	AAICT1728R	Subsidiary Of Holding Company	Security deposit payable			-	0.00								
338	Tata Capital Limited	AADCP9147P	Tata Consultancy Services Limited	AAACR4849R	Subsidiary Of Holding Company	Loan			4.18	2.98								
339	Tata Capital Limited	AADCP9147P	Tata Consultancy Services Limited	AAACR4849R	Subsidiary Of Holding Company	Other Payables			11.01	31.10								
340	Tata Capital Limited	AADCP9147P	Tata Consultancy Services Limited	AAACR4849R	Subsidiary Of Holding Company	Security deposit payable			1.81	1.81								
341	Tata Capital Limited	AADCP9147P	Tata Consultancy Services Limited	AAACR4849R	Subsidiary Of Holding Company	Payable towards Non Convertible Debentures			-	100.00								
342	Tata Capital Limited	AADCP9147P	* Tata Digital Private Limited	AAHCT2205N	Subsidiary Of Holding Company	Other receivables			-	0.00								
343	Tata Capital Limited	AADCP9147P	Tata Electronics Private Limited	AAHCT8342G	Subsidiary Of Holding Company	Loan			42.48	49.92								
344	Tata Capital Limited	AADCP9147P	Tata Electronics Private Limited	AAHCT8342G	Subsidiary Of Holding Company	Other Receivables			0.02	0.12								
345	Tata Capital Limited	AADCP9147P	Tejas Networks Limited	AABCT1670M	Subsidiary Of Holding Company	Assigned receivables			8.67	9.80								
346	Tata Capital Limited	AADCP9147P	Tejas Networks Limited	AABCT1670M	Subsidiary Of Holding Company	Other receivables			-	0.01								
347	Tata Capital Limited	AADCP9147P	Tata Elxsi Limited	AAACT7872Q	Subsidiary Of Holding Company	Loan			3.45	2.79								
348	Tata Capital Limited	AADCP9147P	Tata Elxsi Limited	AAACT7872Q	Subsidiary Of Holding Company	Other receivables			-	0.03								
349	Tata Capital Limited	AADCP9147P	* Tata Elxsi Limited	AAACT7872Q	Subsidiary Of Holding Company	Other Payables			0.00	-								
350	Tata Capital Limited	AADCP9147P	Tata International Limited	AAACT3198F	Subsidiary Of Holding Company	Loan			1.11	0.63								
351	Tata Capital Limited	AADCP9147P	Tata International Limited	AAACT3198F	Subsidiary Of Holding Company	Equity shares held			0.80	0.80								
352	Tata Capital Limited	AADCP9147P	Tata Medical and Diagnostics Limited	AAHCT9737B	Subsidiary Of Holding Company	Loan			0.26	0.23								
353	Tata Capital Limited	AADCP9147P	Tata Teleservices (Maharashtra) Limited	AAACH1458C	Subsidiary Of Holding Company	Other Payables			0.16	-								
354	Tata Capital Limited	AADCP9147P	Tata Teleservices Limited	AAACT2438A	Subsidiary Of Holding Company	Other Payables			0.03	-								
355	Tata Capital Limited	AADCP9147P	Tata Toyo Radiator Limited	AAACT5566F	Subsidiary Of Holding Company	Other Receivables			15.49	10.88								
356	Tata Capital Limited	AADCP9147P	Tata Toyo Radiator Limited	AAACT5566F	Subsidiary Of Holding Company	Security deposit payable			0.10	0.90								
357	Tata Capital Limited	AADCP9147P	Innovative Retail Concepts Private Limited	AACCI2053A	Subsidiary Of Holding Company	Assigned receivables			0.07	-								
358	Tata Capital Limited	AADCP9147P	* Innovative Retail Concepts Private Limited	AACCI2053A	Subsidiary Of Holding Company	Other payables			-	0.00								
359	Tata Capital Limited	AADCP9147P	Air India Limited	AACCN6194P	Subsidiary Of Holding Company	Other receivables			-	0.64								
360	Tata Capital Limited	AADCP9147P	Air India Limited	AACCN6194P	Subsidiary Of Holding Company	Other Payables			0.02	-								



Rs in Crore

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	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
361	Tata Capital Limited	AADCP9147P	* Agratas Energy Storage Solutions Private Limited	AAYCA3941M	Subsidiary Of Holding Company	Other Receivables			0.00	-								
362	Tata Capital Limited	AADCP9147P	Agratas Energy Storage Solutions Private Limited	AAYCA3941M	Subsidiary Of Holding Company	Loan			-	0.34								
363	Tata Capital Limited	AADCP9147P	* Agratas Energy Storage Solutions Private Limited	AAYCA3941M	Subsidiary Of Holding Company	Other payables			-	0.00								
364	Tata Capital Limited	AADCP9147P	Tata Unistore Limited	AACCT7290E	Subsidiary Of Holding Company	Other payables			-	0.02								
365	Tata Capital Limited	AADCP9147P	Tata Communications Limited	AAACV2808C	Subsidiary Of Holding Company	Loan			0.03	0.03								
366	Tata Capital Limited	AADCP9147P	Tata Communications Limited	AAACV2808C	Subsidiary Of Holding Company	Other Payables			3.49	2.41								
367	Tata Capital Limited	AADCP9147P	Stryder Cycle Private Limited	ABBCS9377H	Subsidiary Of Holding Company	Loan			0.09	0.08								
368	Tata Capital Limited	AADCP9147P	Stryder Cycle Private Limited	ABBCS9377H	Subsidiary Of Holding Company	Other receivables			-	0.01								
369	Tata Capital Limited	AADCP9147P	Supermarket Grocery Supplies Private Limited	AAQCS4503H	Subsidiary Of Holding Company	Investment			103.27	97.20								
370	Tata Capital Limited	AADCP9147P	Tata Consulting Engineers Limited	AABCT0772E	Subsidiary Of Holding Company	Payable towards Non Convertible Debentures			45.00	50.00								
371	Tata Capital Limited	AADCP9147P	Tata Investment Corporation Limited	AAACT4120F	Subsidiary Of Holding Company	Equity shares held			80.68	80.68								
372	Tata Capital Limited	AADCP9147P	Tata Investment Corporation Limited	AAACT4120F	Subsidiary Of Holding Company	Payable towards Non Convertible Debentures			40.00	40.00								
373	Tata Capital Limited	AADCP9147P	Tata Chemicals Limited	AAACT4059M	Associate Of Holding Company	Equity shares held			3.23	3.23								
374	Tata Capital Limited	AADCP9147P	Tata Consumer Products Limited	AABCT0602K	Associate Of Holding Company	Loan			5.37	5.99								
375	Tata Capital Limited	AADCP9147P	Tata Consumer Products Limited	AABCT0602K	Associate Of Holding Company	Other Receivables			0.41	0.28								
376	Tata Capital Limited	AADCP9147P	Tata Consumer Products Limited	AABCT0602K	Associate Of Holding Company	Equity shares held			0.61	0.61								
377	Tata Capital Limited	AADCP9147P	Tata Motors Limited	AAACT2727Q	Associate Of Holding Company	Loan			118.64	94.55								
378	Tata Capital Limited	AADCP9147P	Tata Motors Limited	AAACT2727Q	Associate Of Holding Company	Equity shares held			4.33	4.33								
379	Tata Capital Limited	AADCP9147P	Tata Steel Limited	AAACT2803M	Associate Of Holding Company	Assigned receivables			0.05	1.38								
380	Tata Capital Limited	AADCP9147P	Tata Steel Limited	AAACT2803M	Associate Of Holding Company	Investment			2.74	1.18								
381	Tata Capital Limited	AADCP9147P	Tata Steel Limited	AAACT2803M	Associate Of Holding Company	Loan			1.36	0.76								
382	Tata Capital Limited	AADCP9147P	Tata Steel Limited	AAACT2803M	Associate Of Holding Company	Security deposit payable			0.28	0.18								
383	Tata Capital Limited	AADCP9147P	The Indian Hotels Company Limited	AAACT3957G	Associate Of Holding Company	Investment			1.16	0.15								
384	Tata Capital Limited	AADCP9147P	The Indian Hotels Company Limited	AAACT3957G	Associate Of Holding Company	Loan			0.06	0.04								
385	Tata Capital Limited	AADCP9147P	The Indian Hotels Company Limited	AAACT3957G	Associate Of Holding Company	Other Receivables			0.18	0.01								



Rs in Crore

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	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
386	Tata Capital Limited	AADCP9147P	* The Indian Hotels Company Limited	AAACT3957G	Associate Of Holding Company	Other payables			-	0.00								
387	Tata Capital Limited	AADCP9147P	The Tata Power Company Limited	AAACT0054A	Associate Of Holding Company	Loan			8.93	7.12								
388	Tata Capital Limited	AADCP9147P	The Tata Power Company Limited	AAACT0054A	Associate Of Holding Company	Equity shares held			2.33	2.33								
389	Tata Capital Limited	AADCP9147P	Titan Company Limited	AAACT5131A	Associate Of Holding Company	Loan			4.02	3.72								
390	Tata Capital Limited	AADCP9147P	Titan Company Limited	AAACT5131A	Associate Of Holding Company	Payable towards Non Convertible Debentures			200.00	250.00								
391	Tata Capital Limited	AADCP9147P	Titan Company Limited	AAACT5131A	Associate Of Holding Company	Security deposit payable			0.13	0.13								
392	Tata Capital Limited	AADCP9147P	Voltas Limited	AAACV2809D	Associate Of Holding Company	Assigned receivables			0.90	-								
393	Tata Capital Limited	AADCP9147P	Voltas Limited	AAACV2809D	Associate Of Holding Company	Loan			0.76	0.50								
394	Tata Capital Limited	AADCP9147P	Voltas Limited	AAACV2809D	Associate Of Holding Company	Cumulative Redeemable Preference shares held			50.00	20.00								
395	Tata Capital Limited	AADCP9147P	Voltas Limited	AAACV2809D	Associate Of Holding Company	Other Payables			0.45	0.05								
396	Tata Capital Limited	AADCP9147P	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture Of Holding Company	Loan			7.26	7.73								
397	Tata Capital Limited	AADCP9147P	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture Of Holding Company	Other Receivables			4.66	5.31								
398	Tata Capital Limited	AADCP9147P	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture Of Holding Company	Security deposit receivable			-	0.25								
399	Tata Capital Limited	AADCP9147P	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture Of Holding Company	Payable towards Non Convertible Debentures			515.00	465.00								
400	Tata Capital Limited	AADCP9147P	Smart ClassEdge Systems Limited	ABJCS5382A	Subsidiary of Joint Venture Of Holding Company	Loan			3.79	1.36								
401	Tata Capital Limited	AADCP9147P	TPL - IAV VOZ CPRR Joint Venture	AAKAT3012A	Subsidiary of Joint Venture Of Holding Company	Loan			3.12	2.65								
402	Tata Capital Limited	AADCP9147P	TPL - IAV VOZ CPRR Joint Venture	AAKAT3012A	Subsidiary of Joint Venture Of Holding Company	Other receivables			-	1.01								
403	Tata Capital Limited	AADCP9147P	Tata Technologies Limited	AAACT3092N	Subsidiary of Associate Of Holding Company	Other Payables			0.89	-								
404	Tata Capital Limited	AADCP9147P	Maithon Power Limited	AACCM8705H	Subsidiary of Associate Of Holding Company	Loan			0.20	0.15								
405	Tata Capital Limited	AADCP9147P	Nelco Limited	AAACT1983C	Subsidiary of Associate Of Holding Company	Loan			0.81	0.55								
406	Tata Capital Limited	AADCP9147P	Nelco Limited	AAACT1983C	Subsidiary of Associate Of Holding Company	Other receivables			-	0.02								



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	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
407	Tata Capital Limited	AADCP9147P	Tata Power Solar Systems Limited	AAACT4660J	Subsidiary of Associate Of Holding Company	Loan			1.01	0.67								
408	Tata Capital Limited	AADCP9147P	TP Ajmer Distribution Limited	AAGCT2158P	Subsidiary of Associate Of Holding Company	Loan			0.30	0.29								
409	Tata Capital Limited	AADCP9147P	TP Central Odisha Distribution Limited	AAHCT8404D	Subsidiary of Associate Of Holding Company	Assigned receivables			4.01	-								
410	Tata Capital Limited	AADCP9147P	TP Central Odisha Distribution Limited	AAHCT8404D	Subsidiary of Associate Of Holding Company	Loan			0.69	0.55								
411	Tata Capital Limited	AADCP9147P	TP Northern Odisha Distribution Limited	AAICT5123C	Subsidiary of Associate Of Holding Company	Assigned receivables			4.25	-								
412	Tata Capital Limited	AADCP9147P	TP Northern Odisha Distribution Limited	AAICT5123C	Subsidiary of Associate Of Holding Company	Loan			0.18	0.04								
413	Tata Capital Limited	AADCP9147P	TP Renewable Microgrid Limited	AABCI7076A	Subsidiary of Associate Of Holding Company	Loan			0.02	0.02								
414	Tata Capital Limited	AADCP9147P	TP Southern Odisha Distribution Limited	AAICT3239P	Subsidiary of Associate Of Holding Company	Assigned receivables			3.91	-								
415	Tata Capital Limited	AADCP9147P	TP Southern Odisha Distribution Limited	AAICT3239P	Subsidiary of Associate Of Holding Company	Loan			0.19	0.03								
416	Tata Capital Limited	AADCP9147P	TP Western Odisha Distribution Limited	AAICT3326R	Subsidiary of Associate Of Holding Company	Assigned receivables			11.72	-								
417	Tata Capital Limited	AADCP9147P	TP Western Odisha Distribution Limited	AAICT3326R	Subsidiary of Associate Of Holding Company	Loan			0.46	0.30								
418	Tata Capital Limited	AADCP9147P	Tata Motors Passenger Vehicles Limited	AAHCT8301P	Subsidiary of Associate Of Holding Company	Assigned receivables			2.05	-								
419	Tata Capital Limited	AADCP9147P	Tata Motors Passenger Vehicles Limited	AAHCT8301P	Subsidiary of Associate Of Holding Company	Loan			38.20	30.69								
420	Tata Capital Limited	AADCP9147P	Tata Passenger Electric Mobility Limited	AAJCT0763F	Subsidiary of Associate Of Holding Company	Assigned receivables			0.70	-								
421	Tata Capital Limited	AADCP9147P	Tata Passenger Electric Mobility Limited	AAJCT0763F	Subsidiary of Associate Of Holding Company	Loan			8.31	7.23								
422	Tata Capital Limited	AADCP9147P	TML Business Services Limited	AAACM0154A	Subsidiary of Associate Of Holding Company	Loan			3.16	2.45								
423	Tata Capital Limited	AADCP9147P	TML Business Services Limited	AAACM0154A	Subsidiary of Associate Of Holding Company	Other Payables			0.06	0.02								



Rs in Crore

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	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
424	Tata Capital Limited	AADCP9147P	Indian Steel & Wire Products Ltd.	AABCT1067C	Subsidiary of Associate Of Holding Company	Loan			0.22	-								
425	Tata Capital Limited	AADCP9147P	Tata Steel Downstream Products Limited	AABCT1029L	Subsidiary of Associate Of Holding Company	Loan			0.30	0.27								
426	Tata Capital Limited	AADCP9147P	Tata Steel Downstream Products Limited	AABCT1029L	Subsidiary of Associate Of Holding Company	Other receivables			-	0.02								
427	Tata Capital Limited	AADCP9147P	Tata Steel Utilities and Infrastructure Services Limited	AABCT3604P	Subsidiary of Associate Of Holding Company	Loan			1.65	1.28								
428	Tata Capital Limited	AADCP9147P	Tata Steel Utilities and Infrastructure Services Limited	AABCT3604P	Subsidiary of Associate Of Holding Company	Other Receivables			0.35	-								
429	Tata Capital Limited	AADCP9147P	Tata Steel Utilities and Infrastructure Services Limited	AABCT3604P	Subsidiary of Associate Of Holding Company	Security deposit payable			2.03	1.81								
430	Tata Capital Limited	AADCP9147P	Tata Steel Utilities and Infrastructure Services Limited	AABCT3604P	Subsidiary of Associate Of Holding Company	Other payables			-	0.06								
431	Tata Capital Limited	AADCP9147P	Ideal Ice & Cold Storage Company Limited	AAACI1151M	Subsidiary of Associate Of Holding Company	Loan			0.32	0.25								
432	Tata Capital Limited	AADCP9147P	United Hotels Limited	AAACU0031C	Subsidiary of Associate Of Holding Company	Loan			0.22	0.16								
433	Tata Capital Limited	AADCP9147P	Flora Hypermarket Limited	AACCF3711E	Subsidiary of Associate Of Holding Company	Other Payables			-	0.29								
434	Tata Capital Limited	AADCP9147P	NourishCo Beverages Ltd.	AADCN4844M	Subsidiary of Associate Of Holding Company	Loan			0.17	-								
435	Tata Capital Limited	AADCP9147P	Tata Motors Body Solutions Limited	AACCT5547J	Subsidiary of Associate Of Holding Company	Other Receivables			0.01	-								
436	Tata Capital Limited	AADCP9147P	* Tata Motors Body Solutions Limited (Name changed from Tata Marcopolo Motors Limited w.e.f. December 30, 2022)	AACCT5547J	Subsidiary of Associate Of Holding Company	Other payables			-	0.00								
437	Tata Capital Limited	AADCP9147P	Rallis India Limited	AABCR2657N	Subsidiary of Associate Of Holding Company	Other payables			-	0.01								
438	Tata Capital Limited	AADCP9147P	TACO Air International Thermal Systems Private Limited	AANCA0681R	Joint Venture of Subsidiary Of Holding Company	Other Receivables			0.16	0.11								
439	Tata Capital Limited	AADCP9147P	TACO Air International Thermal Systems Private Limited	AANCA0681R	Joint Venture of Subsidiary Of Holding Company	Security deposit payable			0.18	0.18								



Rs in Crore

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	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
440	Tata Capital Limited	AADCP9147P	Tata Boeing Aerospace Limited	AAFCT5584J	Joint Venture of Subsidiary Of Holding Company	Loan			0.17	0.07								
441	Tata Capital Limited	AADCP9147P	* Tata Boeing Aerospace Limited	AAFCT5584J	Joint Venture of Subsidiary Of Holding Company	Other receivables			-	0.00								
442	Tata Capital Limited	AADCP9147P	Tata Boeing Aerospace Limited	AAFCT5584J	Joint Venture of Subsidiary Of Holding Company	Security deposit payable			0.02	-								
443	Tata Capital Limited	AADCP9147P	Tata Lockheed Martin Aerostructures Limited	AADCT5968N	Joint Venture of Subsidiary Of Holding Company	Loan			0.26	0.22								
444	Tata Capital Limited	AADCP9147P	* Tata Lockheed Martin Aerostructures Limited	AADCT5968N	Joint Venture of Subsidiary Of Holding Company	Other receivables			-	0.00								
445	Tata Capital Limited	AADCP9147P	Tata Lockheed Martin Aerostructures Limited	AADCT5968N	Joint Venture of Subsidiary Of Holding Company	Security deposit payable			0.02	0.02								
446	Tata Capital Limited	AADCP9147P	Tata Sikorsky Aerospace Limited	AAMCS1225J	Joint Venture of Subsidiary Of Holding Company	Loan			0.52	0.38								
447	Tata Capital Limited	AADCP9147P	* Tata Sikorsky Aerospace Limited	AAMCS1225J	Joint Venture of Subsidiary Of Holding Company	Other receivables			-	0.00								
448	Tata Capital Limited	AADCP9147P	Tata Sikorsky Aerospace Limited	AAMCS1225J	Joint Venture of Subsidiary Of Holding Company	Security deposit payable			0.02	0.02								
449	Tata Capital Limited	AADCP9147P	Tata Precision Industries (India) Limited	AABCT1854H	Joint Venture of Subsidiary Of Holding Company	Loan			0.58	0.46								
450	Tata Capital Limited	AADCP9147P	Air India SATS Airport Services Private Ltd.	AAICA4279L	Joint Venture of Subsidiary Of Holding Company	Other Receivables			1.53	1.53								
451	Tata Capital Limited	AADCP9147P	Emerald Haven Realty Limited	AACH4288E	KMP Of Holding Company having Significant Influence	Loan			70.72	50.55								
452	Tata Capital Limited	AADCP9147P	* Silly Point Productions LLP	ACLFS8765R	KMP having Significant Influence	Other Receivables			0.00	-								
453	Tata Capital Limited	AADCP9147P	Rallis India Limited Provident Fund	AAATR2468K	Retiral Plans of Associate Of Holding Company	Payable towards Non Convertible Debentures			2.90	2.90								
454	Tata Capital Limited	AADCP9147P	Tata Steel Ltd Provident Fund	AAATT0013A	Retiral Plans of Associate Of Holding Company	Payable towards Non Convertible Debentures			17.30	17.30								
455	Tata Capital Limited	AADCP9147P	Tata Chemicals Ltd Provident Fund	AAATT0321P	Retiral Plans of Associate Of Holding Company	Payable towards Non Convertible Debentures			17.90	17.90								
456	Tata Capital Limited	AADCP9147P	Tata Power Consolidated Provident Fund	AAATT0325K	Retiral Plans of Associate Of Holding Company	Payable towards Non Convertible Debentures			16.30	16.30								



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	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
457	Tata Capital Limited	AADCP9147P	Tata Tea Limited Staff Pension Fund	AAATT2492B	Retiral Plans of Associate Of Holding Company	Payable towards Non Convertible Debentures			17.20	17.20								
458	Tata Capital Limited	AADCP9147P	Tata Steel Long product Limited employees providend fund trust	AAATT5338G	Retiral Plans of Associate Of Holding Company	Payable towards Non Convertible Debentures			2.30	2.30								
459	Tata Capital Limited	AADCP9147P	Titan Industries Gratuity Fund	AAATT5571B	Retiral Plans of Associate Of Holding Company	Payable towards Non Convertible Debentures			17.10	15.50								
460	Tata Capital Limited	AADCP9147P	Taj Residency Employees Provident fund Trust (Bangalore unit)	AAATT6475G	Retiral Plans of Associate Of Holding Company	Payable towards Non Convertible Debentures			0.50	0.50								
461	Tata Capital Limited	AADCP9147P	The Tinplate Company of India Ltd. Gratuity Fund	AAATT6839Q	Retiral Plans of Associate Of Holding Company	Payable towards Non Convertible Debentures			1.10	1.10								
462	Tata Capital Limited	AADCP9147P	The Tinplate Company Executive Staff Superannuation Fund	AAATT6845N	Retiral Plans of Associate Of Holding Company	Payable towards Non Convertible Debentures			0.50	0.50								
463	Tata Capital Limited	AADCP9147P	The Provident Fund of The Tinplate Company of India Ltd	AAATT6846R	Retiral Plans of Associate Of Holding Company	Payable towards Non Convertible Debentures			1.60	1.60								
464	Tata Capital Limited	AADCP9147P	Titan Watches Provident Fund	AAATT9688B	Retiral Plans of Associate Of Holding Company	Payable towards Non Convertible Debentures			32.80	31.60								
465	Tata Capital Limited	AADCP9147P	Voltas Managerial Staff Provident Fund	AAATV0012D	Retiral Plans of Associate Of Holding Company	Payable towards Non Convertible Debentures			11.30	12.30								
466	Tata Capital Limited	AADCP9147P	Tata Communications Employee's Provident Fund Trust	AAATV2476M	Retiral Plans of Subsidiary Of Holding Company	Payable towards Non Convertible Debentures			10.40	10.40								
467	Tata Capital Limited	AADCP9147P	Tata Elxsi (India) Ltd. Employees Provident Fund	AABAT0354J	Retiral Plans of Subsidiary Of Holding Company	Payable towards Non Convertible Debentures			23.50	23.50								
468	Tata Capital Limited	AADCP9147P	Tata Sons Consolidated Provident Fund	AABTT0632L	Retiral Plans Of Holding Company	Payable towards Non Convertible Debentures			2.80	2.80								
469	Tata Capital Limited	AADCP9147P	Tata Sons Limited H.O. Employees' Gratuity Fund	AAATT9054D	Retiral Plans Of Holding Company	Payable towards Non Convertible Debentures			0.10	0.10								
470	Tata Capital Limited	AADCP9147P	Tata International Limited Gratuity Fund	AABTT1661K	Retiral Plans of Subsidiary Of Holding Company	Payable towards Non Convertible Debentures			2.00	2.00								
471	Tata Capital Limited	AADCP9147P	The Indian Hotels Company Limited Employees Provident Fund	AAATT3777B	Retiral Plans of Associate Of Holding Company	Payable towards Non Convertible Debentures			0.30	0.30								
472	Tata Capital Limited	AADCP9147P	Voltas Limited Employees' Superannuation Scheme	AAATV0008M	Retiral Plans of Associate Of Holding Company	Payable towards Non Convertible Debentures			1.80	1.80								
473	Tata Capital Limited	AADCP9147P	Voltas Limited Provident Fund	AAATV0011A	Retiral Plans of Associate Of Holding Company	Payable towards Non Convertible Debentures			2.10	2.10								



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	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
474	Tata Capital Limited	AADCP9147P	Tata Industries Superannuation Fund Trust	AACTT7053N	Retiral Plans of Joint Venture Of Holding Company	Payable towards Non Convertible Debentures			0.60	0.60								
475	Tata Capital Limited	AADCP9147P	TCE Employees' Provident Fund	AAATT9640H	Retiral Plans of Subsidiary Of Holding Company	Payable towards Non Convertible Debentures			1.00	1.00								
476	Tata Capital Limited	AADCP9147P	Tata Investment Corporation Limited- Provident Fund	AAATT4169R	Retiral Plans of Subsidiary Of Holding Company	Payable towards Non Convertible Debentures			0.50	0.50								
477	Tata Capital Limited	AADCP9147P	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiary of Tata Capital Limited	Commitments - Guarantees issued to National Housing Bank			81.00	69.78								
478	Tata Capital Limited	AADCP9147P	Tata Capital Growth Fund I	AABTT7227M	Subsidiary of Tata Capital Limited	Commitments - Off balance sheet exposure			29.83	29.83								
479	Tata Capital Limited	AADCP9147P	Tata Capital Growth Fund II	AADTT0612N	Subsidiary of Tata Capital Limited	Commitments - Off balance sheet exposure			166.39	165.72								
480	Tata Capital Limited	AADCP9147P	Tata Capital Special Situation Fund	AABTT7007K	Subsidiary of Tata Capital Limited	Commitments - Off balance sheet exposure			0.22	0.22								
481	Tata Capital Limited	AADCP9147P	Tata Capital Innovations Fund	AABTT7228E	Subsidiary of Tata Capital Limited	Commitments - Off balance sheet exposure			0.45	0.45								
482	Tata Capital Limited	AADCP9147P	Tata Capital Healthcare Fund I	AABTT7230Q	Subsidiary of Tata Capital Limited	Commitments - Off balance sheet exposure			5.59	5.59								
483	Tata Capital Limited	AADCP9147P	Tata Capital Healthcare Fund II	AADTT5025F	Subsidiary of Tata Capital Limited	Commitments - Off balance sheet exposure			46.56	23.77								
484	Tata Capital Limited	AADCP9147P	Tata Projects Limited	AAACT4119L	Subsidiary Of Holding Company	Commitments - Off balance sheet exposure			26.19	0.83								
485	Tata Capital Limited	AADCP9147P	Tata Elxsi Limited	AAACT7872Q	Subsidiary Of Holding Company	Commitments - Off balance sheet exposure			0.12	-								
486	Tata Capital Limited	AADCP9147P	Voltas Limited	AAACV2809D	Associate Of Holding Company	Commitments - Off balance sheet exposure			1.23	-								
487	Tata Capital Limited	AADCP9147P	Tata Sikorsky Aerospace Limited	AAMCS1225J	Joint Venture of Subsidiary Of Holding Company	Commitments - Off balance sheet exposure			7.37	7.37								
488	Tata Capital Housing Finance Limited	AADCT0491L	Tata Sons Private Limited	AAACT4060A	Ultimate Holding Company	Expenditure - Tata Brand Equity and Business Promotion expenses	Not Applicable	8.84										
489	Tata Capital Housing Finance Limited	AADCT0491L	Tata Consultancy Services Limited	AAACR4849R	Subsidiary of Ultimate Holding Company	Expenditure - Information Technology Expenses	Not Applicable	24.50										
490	Tata Capital Housing Finance Limited	AADCT0491L	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture of Ultimate Holding Company	Income - Advertisement	Not Applicable	49.51										
491	Tata Capital Housing Finance Limited	AADCT0491L	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture of Ultimate Holding Company	Expenditure - Insurance Expenses	Not Applicable	1.02										
492	Tata Capital Housing Finance Limited	AADCT0491L	Tata AIG General Insurance Company Limited	AABCT3518Q	Subsidiary of Ultimate Holding Company	Income - Advertisement	Not Applicable	38.35										



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	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
493	Tata Capital Housing Finance Limited	AADCT0491L	Tata AIG General Insurance Company Limited	AABCT3518Q	Subsidiary of Ultimate Holding Company	Expenditure - Insurance Expenses	Not Applicable	0.54										
494	Tata Capital Housing Finance Limited	AADCT0491L	Tata AIG General Insurance Company Limited	AABCT3518Q	Subsidiary of Ultimate Holding Company	Paid towards redemption of Non Convertible Debentures	Not Applicable	62.86										
495	Tata Capital Housing Finance Limited	AADCT0491L	Tata Teleservices Limited	AAACT2438A	Subsidiary of Ultimate Holding Company	Expenditure - Communication Expenses	Not Applicable	0.01										
496	Tata Capital Housing Finance Limited	AADCT0491L	Tata Teleservices (Maharashtra) Limited	AAACH1458C	Subsidiary of Ultimate Holding Company	Expenditure - Communication Expenses	Not Applicable	0.08										
497	Tata Capital Housing Finance Limited	AADCT0491L	Tata Communications Limited	AAACV2808C	Subsidiary of Ultimate Holding Company	Expenditure - Information Technology Expenses	Not Applicable	0.26										
498	Tata Capital Housing Finance Limited	AADCT0491L	Voltas Limited	AAACV2809D	Associate Of Ultimate Holding Company	Expenditure - Repairs and Maintenance	Not Applicable	0.09										
499	Tata Capital Housing Finance Limited	AADCT0491L	Voltas Limited	AAACV2809D	Associate Of Ultimate Holding Company	Purchase of Fixed Assets	Not Applicable	0.18										
500	Tata Capital Housing Finance Limited	AADCT0491L	Tata Capital Limited Employees Provident Fund	AABTT4923A	Retiral Plans of Holding Company	Employer's Contribution to Provident Fund	Not Applicable	5.70										
501	Tata Capital Housing Finance Limited	AADCT0491L	Tata Capital Limited Employees Provident Fund	AABTT4923A	Retiral Plans of Holding Company	Employee Contribution to Provident Fund and Voluntary Provident Fund	Not Applicable	8.68										
502	Tata Capital Housing Finance Limited	AADCT0491L	Tata Capital Limited Superannuation Scheme	AABTT5146M	Retiral Plans of Holding Company	Contribution to Superannuation Scheme	Not Applicable	0.10										
503	Tata Capital Housing Finance Limited	AADCT0491L	Tata Securities Limited	AAACT2150R	Subsidiary of Holding Company	Recovery of Rent expenses	Not Applicable	0.11										
504	Tata Capital Housing Finance Limited	AADCT0491L	Tata Technologies Limited	AAACT3092N	Subsidiary of Associate Of Ultimate Holding Company	Expenditure - Information Technology Expenses	Not Applicable	0.69										
505	Tata Capital Housing Finance Limited	AADCT0491L	The Indian Hotels Company Limited	AAACT3957G	Associate Of Ultimate Holding Company	Expenditure - Staff Welfare	Not Applicable	0.10										
506	Tata Capital Housing Finance Limited	AADCT0491L	Innovative Retail Concepts Private Limited	AACCI2053A	Subsidiary Of Ultimate Holding Company	Expenditure - Staff Welfare	Not Applicable	0.00										
507	Tata Capital Housing Finance Limited	AADCT0491L	Tata Motors Finance Limited	AAACR7043R	Subsidiary of Associate of Ultimate Holding Company	Expenditure - rent on lease out of property	Not Applicable	0.41										
508	Tata Capital Housing Finance Limited	AADCT0491L	Indusface Private Limited	AABCI2626J	Associate of Holding Company	Expenditure - Information Technology expenses	Not Applicable	0.07										
509	Tata Capital Housing Finance Limited	AADCT0491L	Tata 1mg Technologies Private Limited	AAACZ8318D	Subsidiary Of Ultimate Holding Company	Expenditure - Staff Welfare	Not Applicable	0.04										



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	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure		Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
510	Tata Capital Housing Finance Limited	AADCT0491L	Tata Steel Ltd Provident Fund	AAATT0013A	Retiral Plans of Associate of Ultimate Holding Company	Interest paid	Not Applicable	2.75											
511	Tata Capital Housing Finance Limited	AADCT0491L	Volta Limited Employees' Superannuation Scheme	AAATV0008M	Retiral Plans of Associate of Ultimate Holding Company	Interest paid	Not Applicable	0.15											
512	Tata Capital Housing Finance Limited	AADCT0491L	Volta Limited Provident Fund	AAATV0011A	Retiral Plans of Associate of Ultimate Holding Company	Interest paid	Not Applicable	0.15											
513	Tata Capital Housing Finance Limited	AADCT0491L	Volta Managerial Staff Provident Fund	AAATV0012D	Retiral Plans of Associate of Ultimate Holding Company	Interest paid	Not Applicable	0.30											
514	Tata Capital Housing Finance Limited	AADCT0491L	Fincare Business Services Limited	AACCF4303J	Associate of Holding Company	Interest received	Not Applicable	21.40											
515	Tata Capital Housing Finance Limited	AADCT0491L	Fincare Business Services Limited	AACCF4303J	Associate of Holding Company	Loans repayment received during period	Not Applicable	481.59											
516	Tata Capital Housing Finance Limited	AADCT0491L	Emerald Haven Realty Limited	AACCH4288E	KMP of Ultimate Holding Company having Significant Influence	Expenditure - Advertising	Not Applicable	0.02											
517	Tata Capital Housing Finance Limited	AADCT0491L	Key Management Personnel (KMP)	Not Applicable	Key Management Personnel (KMP)	Remuneration	Not Applicable	3.27											
518	Tata Capital Housing Finance Limited	AADCT0491L	Key Management Personnel (KMP)	Not Applicable	Key Management Personnel (KMP)	Remuneration	Not Applicable	0.88											
519	Tata Capital Housing Finance Limited	AADCT0491L	Tata Sons Private Limited	AAACT4060A	Ultimate Holding Company	Other Payables	Not Applicable		14.10	8.84									
520	Tata Capital Housing Finance Limited	AADCT0491L	Tata Consultancy Services Limited	AAACR4849R	Subsidiary of Ultimate Holding Company	Other Payables	Not Applicable		13.24	7.90									
521	Tata Capital Housing Finance Limited	AADCT0491L	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture of Ultimate Holding Company	Other Receivables	Not Applicable		1.10	0.14									
522	Tata Capital Housing Finance Limited	AADCT0491L	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture of Ultimate Holding Company	Other Receivables	Not Applicable		13.14	13.28									
523	Tata Capital Housing Finance Limited	AADCT0491L	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture of Ultimate Holding Company	Other Payables	Not Applicable		0.02	0.04									
524	Tata Capital Housing Finance Limited	AADCT0491L	Tata AIG General Insurance Company Limited	AABCT3518Q	Subsidiary of Ultimate Holding Company	Other Receivables	Not Applicable		0.59	0.14									
525	Tata Capital Housing Finance Limited	AADCT0491L	Tata AIG General Insurance Company Limited	AABCT3518Q	Subsidiary of Ultimate Holding Company	Other Receivables	Not Applicable		6.88	17.67									
526	Tata Capital Housing Finance Limited	AADCT0491L	Tata AIG General Insurance Company Limited	AABCT3518Q	Subsidiary of Ultimate Holding Company	Payable towards Non Convertible Debentures	Not Applicable		124.46	61.60									



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	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
527	Tata Capital Housing Finance Limited	AADCT0491L	* Tata AIG General Insurance Company Limited	AABCT3518Q	Subsidiary of Ultimate Holding Company	Other Payables	Not Applicable		0.00	0.00								
528	Tata Capital Housing Finance Limited	AADCT0491L	* Tata Teleservices (Maharashtra) Limited	AAACH1458C	Subsidiary of Ultimate Holding Company	Other Payables	Not Applicable		0.00	0.00								
529	Tata Capital Housing Finance Limited	AADCT0491L	* Tata Communications Limited	AAACV2808C	Subsidiary of Ultimate Holding Company	Other Payables	Not Applicable		-	0.00								
530	Tata Capital Housing Finance Limited	AADCT0491L	* Voltas Limited	AAACV2809D	Associate Of Ultimate Holding Company	Other Payables	Not Applicable		0.04	0.00								
531	Tata Capital Housing Finance Limited	AADCT0491L	Tata Securities Limited	AAACT2150R	Subsidiary of Holding Company	Other Receivables	Not Applicable		0.01	0.02								
532	Tata Capital Housing Finance Limited	AADCT0491L	* Tata Technologies Limited	AAACT3092N	Subsidiary of Associate Of Ultimate Holding Company	Other Payables	Not Applicable		-	0.00								
533	Tata Capital Housing Finance Limited	AADCT0491L	Indusface Private Limited	AABCI2626J	Associate of Holding Company	Other Payables	Not Applicable		-	0.07								
534	Tata Capital Housing Finance Limited	AADCT0491L	Tata 1mg Technologies Private Limited	AAACZ8318D	Subsidiary Of Ultimate Holding Company	Other Payables	Not Applicable		-	0.01								
535	Tata Capital Housing Finance Limited	AADCT0491L	The Indian Hotels Company Limited	AAACT3957G	Associate Of Ultimate Holding Company	Other Receivables	Not Applicable		0.04	-								
536	Tata Capital Housing Finance Limited	AADCT0491L	Tata Motors Finance Limited	AAACR7043R	Subsidiary of Associate of Ultimate Holding Company	Other Payables	Not Applicable		0.08	-								
537	Tata Capital Housing Finance Limited	AADCT0491L	Tata Steel Ltd Provident Fund	AAATT0013A	Retiral Plans of Associate of Ultimate Holding Company	Payable towards Non Convertible Debentures	Not Applicable		37.50	37.50								
538	Tata Capital Housing Finance Limited	AADCT0491L	Titan Industries Gratuity Fund	AAATT5571B	Retiral Plans of Associate of Ultimate Holding Company	Payable towards Non Convertible Debentures	Not Applicable		1.00	1.00								
539	Tata Capital Housing Finance Limited	AADCT0491L	Titan Watches Provident Fund	AAATT9688B	Retiral Plans of Associate of Ultimate Holding Company	Payable towards Non Convertible Debentures	Not Applicable		1.50	1.50								
540	Tata Capital Housing Finance Limited	AADCT0491L	Voltas Limited Employees' Superannuation Scheme	AAATV0008M	Retiral Plans of Associate of Ultimate Holding Company	Payable towards Non Convertible Debentures	Not Applicable		2.00	2.00								
541	Tata Capital Housing Finance Limited	AADCT0491L	Voltas Limited Provident Fund	AAATV0011A	Retiral Plans of Associate of Ultimate Holding Company	Payable towards Non Convertible Debentures	Not Applicable		2.00	2.00								



Rs in Crore

Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
542	Tata Capital Housing Finance Limited	AADCT0491L	Voltas Managerial Staff Provident Fund	AAATV0012D	Retiral Plans of Associate of Ultimate Holding Company	Payable towards Non Convertible Debentures	Not Applicable		4.00	4.00								
543	Tata Capital Housing Finance Limited	AADCT0491L	KMP of Holding Company	Not Applicable	KMP of Holding Company	Payable towards Non Convertible Debentures	Not Applicable		0.02	0.02								
544	Tata Capital Housing Finance Limited	AADCT0491L	Fincare Business Services Limited	AACCF4303J	Associate of Holding Company	Loan	Not Applicable		468.50	-								
545	Tata Capital Housing Finance Limited	AADCT0491L	Fincare Business Services Limited	AACCF4303J	Associate of Holding Company	Commitments - Off balance sheet exposure	Not Applicable		35.00	-								
546	Tata Capital Housing Finance Limited	AADCT0491L	TCL Employee Welfare Trust	AABTT7392P	Subsidiary of Holding Company	Loan	Not Applicable		2.37	2.37								
547	Tata Securities Limited	AAACT2150R	Tata Sons Private Limited	AAACT4060A	Ultimate Holding Company	Expenditure - Tata Brand Equity and Business Promotion expenses	Not Applicable	0.01	-	-								
548	Tata Securities Limited	AAACT2150R	Tata Sons Private Limited	AAACT4060A	Ultimate Holding Company	Other payables	Not Applicable	-	-	0.01								
549	Tata Securities Limited	AAACT2150R	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture of Ultimate Holding Company	Expenditure - Insurance expenses	Not Applicable	0.01	-	-								
550	Tata Securities Limited	AAACT2150R	Tata AIG General Insurance Company Limited	AABCT3518Q	Subsidiary of Ultimate Holding Company	Expenditure - Insurance expenses	Not Applicable	0.00	-	-								
551	Tata Securities Limited	AAACT2150R	Tata Consultancy Services Limited	AAACR4849R	Subsidiary of Ultimate Holding Company	Expenditure - Information Technology Expenses	Not Applicable	0.00	-	-								
552	Tata Securities Limited	AAACT2150R	* Tata Consultancy Services Limited	AAACR4849R	Subsidiary of Ultimate Holding Company	Other payables	Not Applicable	-	0.00	0.00								
553	Tata Securities Limited	AAACT2150R	* Tata Capital Innovations Fund	AABTT7228E	Subsidiary of Holding Company	Other Receivables	Not Applicable	-	0.00	-								
554	Tata Securities Limited	AAACT2150R	* Tata Capital Special Situation Fund	AABTT7007K	Subsidiary of Holding Company	Other Receivables	Not Applicable	-	0.00	0.00								
555	Tata Securities Limited	AAACT2150R	Tata Teleservices (Maharashtra) Limited	AAACH1458C	Subsidiary of Ultimate Holding Company	Expenditure - Communication Expenses	Not Applicable	0.00	-	-								
556	Tata Securities Limited	AAACT2150R	* Tata Teleservices (Maharashtra) Limited	AAACH1458C	Subsidiary of Ultimate Holding Company	Other payables	Not Applicable	-	0.00	0.00								
557	Tata Securities Limited	AAACT2150R	Tata Pension Management Limited	AACCT5322P	Subsidiary of Ultimate Holding Company	Commission Income	Not Applicable	0.00	-	-								
558	Tata Securities Limited	AAACT2150R	Tata Steel Downstream Products Limited	AABCT1029L	Subsidiary of Ultimate Holding Company	Commission Income	Not Applicable	0.00	-	-								
559	Tata Securities Limited	AAACT2150R	Tata Asset Management Private Limited	AAACT1458L	Subsidiary of Ultimate Holding Company	Commission Income	Not Applicable	0.00	-	-								



Rs in Crore

Rs in Crore																		
Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
560	Tata Securities Limited	AAACT2150R	Indusface Pvt Ltd	AABCI2626J	Subsidiary of Ultimate Holding Company	Expenditure - Professional fees	Not Applicable	0.00	-	-								
561	Tata Securities Limited	AAACT2150R	TCL Employee Welfare Trust	AABTT7392P	Subsidiary of Holding Company	Recovery of Stamp duty expenses	Not Applicable	0.00	-	-								
562	Tata Securities Limited	AAACT2150R	* TCL Employee Welfare Trust	AABTT7392P	Subsidiary of Holding Company	Other Receivables	Not Applicable	-	0.00	0.00								
563	Tata Securities Limited	AAACT2150R	Tata Securities Limited Employees Gratuity Scheme	AABTT6354R	Post Employment Benefit Plans	Contribution to Gratuity fund	Not Applicable	0.06	-	-								
564	Tata Securities Limited	AAACT2150R	Key managerial personnel (KMP)	Not Applicable	Key Management Personnel	Remuneration	Not Applicable	0.49	-	-								
565	Tata Capital Pte Limited	Not Applicable	Tata Steel Limited	AAACT2803M	Associate of Ultimate Holding Company	Interest received	Not Applicable	1.03										
566	Tata Capital Pte Limited	Not Applicable	Tata Steel Limited	AAACT2803M	Associate of Ultimate Holding Company	Proceeds from redemption of Debentures during the period	Not Applicable	25.11										
567	Tata Capital Pte Limited	Not Applicable	Tata Steel Limited	AAACT2803M	Associate of Ultimate Holding Company	Investment	Not Applicable	-	58.84	34.53								
568	Tata Capital Pte Limited	Not Applicable	Jaguar Land Rover Automotive plc	Not Applicable	Subsidiary of Associate of Ultimate Holding Company	Interest received	Not Applicable	4.51										
569	Tata Capital Pte Limited	Not Applicable	Jaguar Land Rover Automotive plc	Not Applicable	Subsidiary of Associate of Ultimate Holding Company	Investment	Not Applicable	-	137.24	142.29								
570	Tata Capital Pte Limited	Not Applicable	Tata Sons Private Limited	AAACT4060A	Ultimate Holding Company	Other Payables	Not Applicable	-	0.33	1.36								
571	Tata Capital Pte Limited	Not Applicable	Tata Sons Private Limited	AAACT4060A	Ultimate Holding Company	Expenditure - Tata Brand Equity and Business Promotion expenses	Not Applicable	1.03										

Note - * denotes amounts less than Rs 1 lakh

