



January 17, 2025

To,
The Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

To,
The Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

Dear Sir / Madam,

Sub: Summary of Proceedings and Voting Results of the Meeting of the Secured Creditors (including Secured Non-Convertible Debenture Holders) (“Secured Creditors”) of Tata Capital Limited (“Company”) convened pursuant to the directions of the Hon’ble National Company Law Tribunal, Mumbai Bench (“NCLT”) held on January 17, 2025

We refer to our letter dated December 12, 2024, submitting the notice of the meeting of the Secured Creditors of the Company convened pursuant to the order of the Hon’ble NCLT dated December 3, 2024 (“Order”).

Pursuant to the Order and in compliance with applicable provisions of the Companies Act, 2013 (“Act”), as amended from time to time, the meeting of the Secured Creditors of the Company was convened today i.e. Friday, January 17, 2025, at 10:30 a.m. (IST) and adjourned for want of quorum and reconvened at 11.00 a.m. (IST) through Video Conferencing / Other Audio-Visual Means (“VC/OAVM”) (“Meeting”) to approve the Scheme of Arrangement amongst Tata Motors Finance Limited (*Formerly Tata Motors Finance Solutions Limited*) and Tata Capital Limited and their respective shareholders (“Scheme”). The Scheme was approved by the Secured Creditors of the Company with requisite majority. The meeting concluded at 11:06 a.m.

In this regard, please find enclosed the following:

- i. Summary of the proceedings of the Meeting of the Company, as required under Regulation 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 enclosed as Annexure – A.
- ii. Results and the Scrutinizer’s Report on e-voting carried out with respect to the Resolution contained in the Notice enclosed as Annexure – B.

Kindly take the above on record.

Yours faithfully,
For **Tata Capital Limited**

SARITA
GANESH
KAMATH

Digitally signed by
SARITA GANESH KAMATH
Date: 2025.01.17 21:05:36
+05'30'

Sarita Kamath

Head - Legal and Compliance & Company Secretary

Encl.: as above

TATA CAPITAL LIMITED

Corporate Identity Number U65990MH1991PLC060670

11th Floor Tower A Peninsula Business Park Ganpatrao Kadam Marg Lower Parel Mumbai 400 013

Tel 91 22 6606 9000 Web www.tatacapital.com

Registered Office 11th Floor Tower A Peninsula Business Park Ganpatrao Kadam Marg Lower Parel Mumbai 400 013



Annexure A

**SUMMARY OF PROCEEDINGS OF THE NATIONAL COMPANY LAW TRIBUNAL
("NCLT") CONVENED MEETING OF THE SECURED CREDITORS (INCLUDING
SECURED NON-CONVERTIBLE DEBENTURE HOLDERS) ("SECURED CREDITORS")
OF TATA CAPITAL LIMITED (THE "COMPANY")**

The Meeting of Secured Creditors of the Company pursuant to the order of the Hon'ble NCLT was convened on Friday, January 17, 2025 at 10:30 a.m. and adjourned by 30 minutes for want of quorum and reconvened at 11.00 a.m. (IST) ("Meeting") through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") in compliance with the Companies Act, 2013 and applicable circulars issued by the Ministry of Corporate Affairs in this regard.

Mr. F. N. Subedar, Non-Executive Director, Mr. Sujit Varma, Independent Director, and Mr. Rajiv Sabharwal, Managing Director & CEO of the Company attended the Meeting through VC / OAVM.

Ms. Sarita Kamath, Head – Legal and Compliance & Company Secretary welcomed the Secured Creditors to the Meeting and briefed the Secured Creditors about some aspects in relation to the proceedings of the Meeting. The facility for appointment of proxies by the Secured Creditors was not applicable as the Meeting was held through VC / OAVM.

As per the regulatory requirements, the documents / registers were available for inspection by the Secured Creditors.

The Company Secretary informed that the Company had provided remote e-voting facility to the Secured Creditors to exercise their right to vote on the business item transacted at the Meeting by electronic mode from Tuesday, January 14, 2025 (9:00 a.m.) until Thursday, January 16, 2025 (5:00 p.m.).

The Company Secretary further informed that those Secured Creditors who had not cast their votes through remote e-voting and who had participated in the Meeting, could vote through the e-voting process during the Meeting. Ms. Akanksha Mota of M/s. Akanksha Mota & Co. had been appointed as the Scrutinizer by the Hon'ble NCLT vide its Order dated December 3, 2024, to scrutinize the e-voting process in a fair and transparent manner.

Mr. Pratik Shah, who was appointed by the Hon'ble NCLT, Mumbai Bench, vide its order dated December 3, 2024 ("Order") to act as the Chairperson for the Meeting of the Secured Creditors of the Company, chaired the Meeting. The requisite quorum being present, the Chairperson called the Meeting to order and welcomed all the Secured Creditors who were participating in the Meeting through VC/ OAVM.

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The notice of the Meeting was taken as read. Thereafter, the Chairperson initiated the proceedings of the Meeting. The Chairperson briefed the Secured Creditors about the rationale and benefits of the Scheme of Arrangement amongst Tata Motors Finance Limited (*Formerly Tata Motors Finance Solutions Limited*) and Tata Capital Limited and their respective shareholders and the resolution set out in the Notice, which was proposed to be passed at the Meeting.

The following item was transacted at the meeting:

Item Description	Mode of voting	Result
To approve the Scheme of Arrangement amongst Tata Motors Finance Limited (<i>Formerly Tata Motors Finance Solutions Limited</i>) and Tata Capital Limited and their respective shareholders under the provisions of Sections 230-232 read with Section 52, Section 66 and other applicable provisions of the Companies Act, 2013 read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016.	E-voting	Passed with requisite majority

The Chairperson then authorized Ms. Sarita Kamath, Head – Legal & Compliance and Company Secretary to carry out the e-voting process and concluded the Meeting.

The e-voting facility was kept open for the next 15 minutes to enable the Secured Creditors to cast their vote. Upon the completion of e-voting process, Ms. Sarita Kamath declared the Meeting as concluded.

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Annexure B

**RESULT DECLARED FOR THE NCLT CONVENED MEETING OF SECURED CREDITORS
(INCLUDING SECURED NON-CONVERTIBLE DEBENTURE HOLDERS)
("SECURED CREDITORS") OF THE COMPANY HELD ON JANUARY 17, 2025**

Pursuant to the provisions of Sections 230 to 232 of the Companies Act 2013 ("Act") and other applicable provisions of Act and rules made thereunder, the Meeting of the Secured Creditors of the Company pursuant to the order of the Hon'ble NCLT was convened on Friday, January 17, 2025 at 10:30 a.m. and adjourned by 30 minutes for want of quorum and reconvened at 11.00 a.m. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), to seek the approval of the Secured Creditors of the Company on the Resolution contained in the Notice dated December 9, 2024 ("Notice").

Further, pursuant to the provisions of the Act read with rules made thereunder, the Company had provided a facility to the Secured Creditors as on June 30, 2024 ("Cut-Off" Date") to vote electronically ("remote e-voting") on the Resolution contained in the Notice. Secured Creditors who had not cast their vote through remote e-voting and present at the Meeting through VC/OAVM were provided the facility to cast their vote through e-voting during the Meeting.

Ms. Akanksha Mota of M/s. Akanksha Mota & Co. had been appointed as the Scrutinizer by the Hon'ble NCLT vide its Order dated December 3, 2024 to conduct the e-voting process in a fair and a transparent manner. The remote e-voting period commenced on Tuesday, January 14, 2025 at 9:00 a.m. and concluded on Thursday, January 16, 2025 at 5:00 p.m. Secured Creditors who had cast their votes through remote e-voting prior to and during the Meeting were considered by the Scrutinizer and Ms. Akanksha Mota has submitted a Consolidated Scrutinizers Report dated January 17, 2025, on the same.

The result of e-voting and the summary of the Scrutinizer's Report, as under:

Item No. and brief text of Resolution	Value of Votes in favour of the resolution		Value of Votes against the resolution		Invalid Votes
	Value of Votes	% of total value of valid votes cast	Value of Votes	% of total value of valid votes cast	
Item No. 1 To approve the Scheme of Arrangement amongst Tata Motors Finance Limited (Formerly Tata	6,17,89,57,58,713	99.9838	10,00,00,000	0.0161	0

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Item No. and brief text of Resolution	Value of Votes in favour of the resolution		Value of Votes against the resolution		Invalid Votes
	Value of Votes	% of total value of valid votes cast	Value of Votes	% of total value of valid votes cast	
<i>Motors Finance Solutions Limited</i>) and Tata Capital Limited and their respective shareholders under the provisions of Sections 230-232 read with Section 52, Section 66 and other applicable provisions of the Companies Act, 2013 read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016.					

Accordingly, the aforementioned Resolution has been passed by the requisite majority of the Secured Creditors of the Company.

**Pratik
Mukesh
Shah**

Digitally signed by Pratik Mukesh Shah
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pseudonym=FT3GCT5780WQ2CakogTs
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96d84cc, postalCode=400092,
st=Maharashtra,
serialNumber=3fa075a8929cc5013281d
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Date: 2025.01.17 19:57:21 +05'30'

Pratik Shah
Chairperson appointed for the Meeting

Mumbai
January 17, 2025

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Scrutinizers Report

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Order Passed by the Hon'ble National Company Law Tribunal, Mumbai Bench

To,

Mr. Pratik Shah
The Chairperson

(Appointed by the Hon'ble National Company Law Tribunal, Mumbai Bench for the meeting of Secured Creditors (including secured non-convertible debenture holders) of Tata Capital Limited bearing CIN: U65990MH1991PLC060670 having its registered office at 11th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai, Maharashtra – 400013 India)

Sub: **Consolidated Scrutinizer's Report on the results of voting by the Secured Creditors (including secured non-convertible debenture holders) of Tata Capital Limited through remote e-voting process (prior to the meeting and e-voting during the meeting) at the meeting convened by the Hon'ble National Company Law Tribunal, Mumbai Bench ("Hon'ble Tribunal" "NCLT") of the Secured Creditors (including secured non-convertible debenture holders) of Tata Capital Limited ("Company") held on Friday, January 17, 2025 at 10.30 a.m. (IST) ("Meeting") and adjourned for want of quorum and reconvened at 11.00 a.m (IST), through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") pursuant to Sections 230-232 read with Section 52, Section 66 and other applicable provisions of the Companies Act, 2013 ("Act") read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 ("Arrangement Rules"), and Section 108 of the Act read with Rule 20 of Companies (Management and Administration) Rules, 2014 ("Management Rules") as amended from time to time, read with the applicable General Circulars issued by the Ministry of Corporate Affairs ("MCA") and Secretarial Standard on General Meetings as issued by the Institute of Company Secretaries of India ("SS-2"), each as amended and as per the directions issued by the Hon'ble Tribunal vide Order dated December 3, 2024 passed in the Company Scheme Application No. C.A. (CAA)/191/ MB/C-III/2024.**

Dear Sir,

I, Akanksha Mota (ACS: 24626, CoP: 15096) Proprietor of M/s Akanksha Mota & Co. Practicing Company Secretaries, have been appointed by the **Hon'ble Tribunal** by its Order dated December 3, 2024 in Company Scheme Application **No. C.A. (CAA)/191/MB/C-III/2024**, as Scrutinizer for the purpose of scrutinizing remote e-voting process prior to Meeting and e-voting process during the Meeting, in a fair and transparent manner, at the meeting of the Secured Creditors (including secured non-convertible debenture holders) of Company held on Friday, January 17, 2025 at 10.30 a.m. (IST) and adjourned for want of quorum and reconvened at 11.00 a.m (IST) ("Meeting") through video conferencing ("VC") /other audio visual means ("**OAVM**"), convened pursuant to the provisions of the Sections 230-232 read with Section 52 and Section 66 of the Companies Act, 2013 ('the Act') read with Arrangement Rules and Section 108 of the Act read with Management Rules read with the applicable general circulars issued by the MCA, and SS-2, on the resolution seeking approval of the Secured Creditors (including secured non-convertible debenture holders) to the Scheme of Arrangement amongst Tata Motors Finance Limited (*Formerly Tata Motors Finance Solutions Limited*) ("Amalgamating Company") and Tata Capital Limited and their respective shareholders ("Scheme" / "Scheme of Arrangement") in terms of the Notice dated December 9, 2024 ("Notice"), convening the said Meeting.

I do hereby submit my report as under:

1. The Company had provided Secured Creditors the facility to exercise their right to vote on the resolution proposed to be considered at the Meeting through electronic means (by using the electronic voting system provided by National Securities Depository Limited ("NSDL") by (i) remote e-voting prior to the Meeting; (ii) remote e-voting during the Meeting.
2. The voting period for remote e-voting prior to the Meeting commenced on Tuesday, January 14, 2025 at 9.00 a.m. (IST) and ended on Thursday, January 16, 2025 at 5.00 p.m. (IST).
3. The Company had also provided e-voting facility to the Secured Creditors present at the Meeting through VC/OAVM and who had not cast their votes on resolution earlier by availing the remote e-voting facility prior to the Meeting. The remote e-voting module during the Meeting was disabled by NSDL for voting after 15 minutes of the conclusion of the Meeting.
4. The Secured creditors of the Company as on June 30, 2024 being the cut-off date ("**Cut-off Date**"), as specified in the Notice were entitled to attend the Meeting (either in person or by Authorised Representative under Sections 112 and 113 of the Act) through VC/OAVM and vote through electronic means and their voting rights were in proportion to the outstanding amount due by the Company to them as on the cut-off date.
5. As confirmed by the Company, the Notice dated December 9, 2024 convening the meeting of the Secured Creditors of the Company along with the Scheme and Explanatory Statement disclosing all material facts as required under Sections 230(3), 232(1), 232(2) read with section 102 and other applicable provisions of the Act read with Rule 6 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016, and other annexures ("**Notice**") was sent to the Secured Creditors in respect of the resolution passed at the Meeting of the Company through electronic mode by NSDL via e-mail on December 12, 2024, whose e-mail addresses were registered / available with the Company and or with Depository Participant/ or its RTA as on June 30, 2024 in compliance with the various circulars issued by the Ministry of Corporate Affairs for holding general meetings through VC/OAVM and providing facility of e-voting ("MCA Circulars"). Further, in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, physical copy of the Notice was dispatched on December 13, 2024 to secured non-convertible debenture holders at their registered addresses whose email IDs were not registered/ available with the Registrar and Transfer Agent/ Depositories/ Company.

In addition, as directed by the Order, the Company has on December 14, 2024, published a notice by way of joint advertisement intimating, the convening and holding of the Meeting of Equity Shareholders, Preference Shareholders Secured Creditors and Unsecured Creditors of the Company, in "Business Standard" in English and "Navshakti" in Marathi language, being the newspapers both having circulation in Maharashtra.

6. After the closure of the voting at the Meeting of the Secured Creditors, votes cast by e-voting during the Meeting and the votes cast under remote e-voting facility prior to the Meeting were unblocked and counted.
7. I have scrutinized and reviewed the remote e-voting prior to and e-voting at the Meeting and votes tendered therein based on the data downloaded from the NSDL e-voting system. The downloaded data was reconciled with the records maintained by the RTA and the authorisations lodged with the Company/ RTA.
8. The Management of the Company is responsible to ensure the compliance with the requirements of the Act and rules framed thereunder relating to voting through remote e-voting and e-voting during the Meeting on the resolution contained in the Notice convening the Meeting of the Secured Creditors.

9. My responsibility as the Scrutinizer for the remote e-voting process prior to the Meeting, and e-voting during the Meeting is restricted to scrutinize the remote e-voting process prior to and during the Meeting in a fair and transparent manner and to prepare a consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the Resolution and "invalid" votes, based on the reports generated from the remote e-voting system and e-voting system during the Meeting provided by NSDL.
10. The resolution placed before the Secured Creditors and the consolidated result of the voting on the same through remote e-voting prior to and e-voting during the Meeting seeking approval of the Secured Creditors of the Company are given below.

Resolution:

"RESOLVED THAT in terms of Sections 230 to 232 read with Section 52, Section 66 and other applicable provisions of the Companies Act, 2013 read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the rules, circulars and notifications made thereunder as may be applicable, and relevant provisions of other applicable laws, the provisions of the Memorandum of Association and Articles of Association of the Company, and subject to the approval of the Hon'ble National Company Law Tribunal, (hereinafter referred to as **"Hon'ble Tribunal"** / **"NCLT"**) and/or such other forum or authority as may be vested with the appellate jurisdiction in this regard and such other approvals, permissions and sanctions of regulatory and other authorities, as may be necessary and subject to such conditions and modifications as may be deemed appropriate, at any time and for any reason whatsoever, or which may otherwise be considered necessary, desirable or as may be prescribed or imposed by the Hon'ble NCLT or by any regulatory or other authorities, while granting such approvals, permissions and sanctions, which may be agreed to by the Board of Directors of the Company (hereinafter referred to as the Board, which term shall be deemed to mean and include one or more Committee(s) constituted/to be constituted by the Board or any other person authorised by the Board to exercise its powers including the powers conferred by this Resolution) the proposed Scheme of Arrangement amongst Tata Motors Finance Limited (Formerly Tata Motors Finance Solutions Limited) (**"TMFL"** / **"Amalgamating Company"**) and Tata Capital Limited (**"TCL"** / **"Amalgamated Company"** / **"Company"**) and their respective shareholders (**"Scheme"** / **"Scheme of Arrangement"**), as per the draft enclosed with this Notice, be and is hereby approved."

"RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, matters and things, as it may, in its absolute discretion deem desirable, appropriate or necessary, to give effect to this Resolution and effectively implement the arrangement embodied in the Scheme and to accept such modifications, amendments, limitations and/or conditions, if any, at any time and for any reason whatsoever, which may be required and/or imposed by the Hon'ble NCLT or its Appellate Authority(ies) while sanctioning the arrangement embodied in the Scheme or by any regulatory or statutory authority(ies), or as may be required for the purpose of resolving any doubts or difficulties that may arise including passing such accounting entries or making adjustments in the books of accounts of the Company as considered necessary, while giving effect to the Scheme, as the Board may deem fit and proper, without being required to seek any further approval of the Secured Creditors and the Secured Creditors shall be deemed to have given their approval thereto expressly by authority under this Resolution."

"RESOLVED FURTHER THAT the Board may delegate all or any of its powers herein conferred to any Director(s) and / or officer(s) and / or employee(s) of the Company, to give effect to this Resolution, if required, as it may in its absolute discretion deem fit, necessary or desirable, without any further approval from the Secured Creditors of the Company."

(i) **Voted in favour of the Resolution:**

Number of Secured Creditors voted	Value of valid votes cast by them	% of total value of valid votes cast by them
120	6,17,89,57,58,713	99.9838

(ii) **Voted against the Resolution:**

Number of Secured Creditors voted	Value of valid votes cast by them	% of total value of valid votes cast by them
1	10,00,00,000	0.0161

(iii) **Invalid Votes**

Number of Secured Creditors whose votes were declared invalid	Value of invalid votes cast by them
0	0

Based on the aforesaid report, I confirm that the Resolution as set out in the Notice has been passed.

11. All registers, relevant records and other incidental papers related to remote e-voting prior to and e-voting during the Meeting were handed over to the Head – Legal & Compliance and Company Secretary of the Company for safe keeping.

For **Akanksha Mota & Co.**
Practicing Company Secretaries

AKANKSHA
NILAY
MOTA
Digitally signed by
AKANKSHA NILAY
MOTA
Date: 2025.01.17
16:44:34 +05'30'

Akanksha Mota
Proprietor
M. No: ACS 24626 CoP: 15096

UDIN: A024626F003713509

Date: January 17, 2025
Place: Mumbai

Countersigned by
Pratik
Mukesh
Shah

Pratik Shah

Chairperson appointed by Hon'ble
Tribunal for the Meeting of the Secured
Creditors of the Company.