



April 23, 2026

To,
The Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400001
Scrip Code: 544574
Dear Sir / Madam,

To,
The Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051
Symbol: TATACAP

Sub.: Outcome of the Board Meeting

Ref.: Tata Capital Limited (“the Company”)

Pursuant to Regulations 30, 33, 51 and 52 read with Part A and Part B of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“SEBI Listing Regulations”), we wish to inform you that the Board of Directors of the Company at its Meeting held today i.e. April 23, 2026, has *inter alia*:

- (i) Approved the Audited Standalone Financial Results for the quarter and year ended March 31, 2026 and Audited Consolidated Financial Results for the quarter and year ended March 31, 2026 (“Audited Financial Results”) of the Company.
- (ii) Recommended a final dividend of Re. 0.57 per Equity Share of face value of Rs. 10 each, for the financial year ended March 31, 2026, subject to the approval of the shareholders of the Company at the ensuing Annual General Meeting (“AGM”). The said dividend will be paid after it is approved by the shareholders at the AGM.

In this connection, please find enclosed the following documents:

- 1. Audited Financial Results of the Company together with the Auditors Report issued by M/s. MSKA & Associates LLP, Chartered Accountants and M/s. M P Chitale & Co., Chartered Accountants, Joint Statutory Auditors of the Company.
- 2. The information as per Regulation 52(4) of the SEBI Listing Regulations.
- 3. Security Cover Certificate in the prescribed format in terms of Regulation 54 of the SEBI Listing Regulations.
- 4. A statement indicating the utilization of issue proceeds of Non-Convertible Debentures and statement indicating Nil deviation and variation, pursuant to Regulations 52(7) and 52(7A) of SEBI Listing Regulations and Circular issued by SEBI in this regard.
- 5. Statement indicating no deviation or variation in utilisation of proceeds raised through Initial Public Offering (“IPO”) of the equity shares of the Company pursuant to Regulation 32(1) of

TATA CAPITAL LIMITED

Corporate Identity Number L65990MH1991PLC060670

Registered Office 11th Floor Tower A Peninsula Business Park Ganpatrao Kadam Marg Lower Parel Mumbai 400 013

Tel 91 22 6606 9000 Web www.tatacapital.com



the SEBI Listing Regulations for the quarter ended March 31, 2026.

6. Declaration by the Managing Director & CEO pursuant to Regulations 33(3)(d) and 52(3)(a) of the SEBI Listing Regulations.
7. Large Corporate Disclosures pursuant to Chapter XII of the Master Circular No. SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137 dated October 15, 2025, as amended from time to time, issued by SEBI, for March 31, 2026.
8. Disclosure of Related Party Transactions for the half year ended March 31, 2026, in terms of Regulation 23(9) of the SEBI Listing Regulations.

The Board Meeting commenced at 03:10 p.m. and concluded at 04:30 p.m.

We request you to take the above on record.

Thanking you,

Yours faithfully,

For Tata Capital Limited

SARITA
GANESH
KAMATH

Digitally signed by
SARITA GANESH
KAMATH
Date: 2026.04.23
16:40:49 +05'30'

Sarita Kamath

Chief Legal and Compliance Officer & Company Secretary

Encl.: as above

CC: 1) IDBI Trusteeship Services Limited

2) Vistra ITCL (India) Limited

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M S K A & Associates LLP
(formerly known as M S K A & Associates)
Chartered Accountants
602, Floor 6 Raheja,
Western Express Highway Railway Colony,
Ram Nagar, Goregaon (East),
Mumbai - 400 063

M. P. Chitale & Co.
Chartered Accountants
1st Floor, Hamam House,
Ambalal Doshi Marg, Fort
Mumbai - 400001

Independent Auditor's Report on Standalone audited financial results of Tata Capital Limited pursuant to Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

To the Board of Directors of Tata Capital Limited
Report on the Audit of the Standalone Financial Results

Opinion

We have jointly audited the accompanying Statement of Standalone financial results of Tata Capital Limited (hereinafter referred to as 'the Company') for the quarter and year ended March 31, 2026, ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- (i) is presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Regulations; and
- (ii) gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Companies (Indian Accounting Standards) Rules, 2015 ('the Rules'), as amended, the relevant circulars, guidelines and directions issued by the Reserve Bank of India ('RBI') from time to time ('RBI Guidelines') and other accounting principles generally accepted in India, of the standalone net profit, other comprehensive income and other financial information of the Company for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Companies Act 2013 (the "Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Management's and Board of Directors' Responsibilities for the Standalone Financial Results

This Statement has been prepared on the basis of the Standalone audited financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the net profit, and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended, the RBI Guidelines and other accounting principles generally accepted in India and is in compliance with the Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to Standalone Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the Standalone financial results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in accordance with Indian Accounting Standard 34 'Interim Financial Reporting', compiled by the management of the Company, which were subject to limited review by us.

Our opinion is not modified in respect of the above matter.

For M S K A & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration Number: 105047W/W101187


Swapnil Kale
Partner
Membership No.: 117812



UDIN: 26117812QTURYC2814

Mumbai
April 23, 2026

For M.P. Chitale & Co.
Chartered Accountants
ICAI Firm Registration Number: 101851W



Murtuza Vajih
Partner
Membership No.: 112555



UDIN: 26112555HHU TTU S729

Mumbai
April 23, 2026

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(Rs. in crore)

Sr. No.	Particulars	Quarter ended			Year ended	
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		Audited (Refer note 15)	Unaudited	Audited	Audited	Audited
1	Revenue from operations					
(i)	Interest income	5,383.70	5,219.64	5,094.03	20,704.19	19,203.46
(ii)	Dividend income	146.50	0.14	0.15	158.69	85.80
(iii)	Rental income	129.44	125.33	74.83	464.80	286.89
(iv)	Fees and commission income	348.33	361.36	311.95	1,314.50	1,231.80
(v)	Net gain on fair value changes	47.67	43.66	91.76	224.62	335.74
(vi)	Net gain on derecognition of financial instruments at cost	2.17	-	-	2.53	539.73
(vii)	Net gain on derecognition of financial instruments under amortised cost category	51.84	32.90	92.76	182.17	200.87
	Total revenue from operations	6,109.65	5,783.03	5,665.48	23,051.50	21,884.29
2	Other income	1.28	3.05	30.15	37.88	55.79
3	Total Income (1+2)	6,110.93	5,786.08	5,695.63	23,089.38	21,940.08
4	Expenses					
(i)	Finance costs	2,731.54	2,678.12	2,835.65	11,022.86	10,889.48
(ii)	Impairment on financial instruments	553.31	753.48	871.51	2,951.39	3,071.63
(iii)	Employee benefit expenses	591.33	583.20	528.35	2,253.01	2,327.79
(iv)	Depreciation, amortisation and impairment	128.68	127.87	95.42	483.10	340.42
(v)	Other expenses	566.55	545.56	475.64	2,085.51	1,935.38
	Total expenses (4)	4,571.41	4,688.23	4,806.57	18,795.87	18,564.70
5	Profit before exceptional items and tax (3-4)	1,539.52	1,097.85	889.06	4,293.51	3,375.38
6	Exceptional Items [Charge /(Credit)] (refer note 6)	-	36.15	-	36.15	-
7	Profit before tax (5-6)	1,539.52	1,061.70	889.06	4,257.36	3,375.38
8	Tax expense					
(1)	Current tax	206.06	324.05	227.13	1,089.35	758.52
(2)	Deferred tax	150.86	(52.21)	7.14	(33.13)	22.58
	Total tax expense	356.92	271.84	234.27	1,056.22	781.10
9	Profit for the period/year (7-8)	1,182.60	789.86	654.79	3,201.14	2,594.28



STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(Rs. in crore)

Sr. No.	Particulars	Quarter ended			Year ended	
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		Audited (Refer note 15)	Unaudited	Audited	Audited	Audited
10	Other Comprehensive Income					
	(i) Items that will not be reclassified subsequently to statement of profit and loss					
	(a) Remeasurement of defined employee benefit plans	8.25	7.66	(21.39)	7.50	(29.27)
	(b) Income tax relating to the remeasurement of defined employee benefit plans	(2.08)	(1.93)	5.39	(1.89)	7.37
	(c) Fair value gain / (loss) on investment in equities carried at fair value through other comprehensive income (FVTOCI)	(99.75)	(19.76)	(157.64)	(127.26)	(181.44)
	(d) Income tax relating to fair value gain / (loss) on investment in equities carried at FVTOCI	14.27	5.04	22.55	18.20	84.17
	(ii) Items that will be reclassified subsequently to statement of profit and loss					
	(a) Fair value (loss) / gain on financial assets carried at FVTOCI	9.94	19.71	(13.76)	26.97	(8.61)
	(b) Income tax relating to fair value (loss) / gain on financial assets carried at FVTOCI	(2.50)	(4.96)	3.47	(6.79)	2.17
	(c) The effective portion of (loss) / gain on hedging instruments in a cash flow hedge	245.12	19.88	(163.64)	364.34	(82.66)
	(d) Income tax relating to the effective portion of (loss) / gain on hedging instruments in a cash flow hedge	(61.69)	(5.01)	41.19	(91.70)	20.81
	Total other comprehensive income	111.56	20.63	(283.83)	189.37	(187.46)
11	Total comprehensive income for the period/year (9+10)	1,294.16	810.49	370.96	3,390.51	2,406.82
12	Earnings per equity share (Face value : Rs. 10 per share) :					
	(1) Basic (Rupees)	*2.79	*1.87	*1.66	7.77	6.60
	(2) Diluted (Rupees)	*2.79	*1.87	*1.66	7.77	6.60
13	Debt equity ratio (No. of Times)	4.21	3.97	5.33	4.21	5.33
14	Debt service coverage ratio	N.A.	N.A.	N.A.	N.A.	N.A.
15	Interest service coverage ratio	N.A.	N.A.	N.A.	N.A.	N.A.
16	Outstanding redeemable preference shares (No. of shares)	22,08,100	25,72,600	33,05,150	22,08,100	33,05,150
17	Outstanding redeemable preference shares (in Crs.)					
	Face value (Rs 1000 each)	220.81	257.26	330.52	220.81	330.52
	Carrying value (Including of interest accrued thereon)	220.81	271.87	330.52	220.81	330.52
18	Net Worth	38,320.79	37,214.05	27,589.33	38,320.79	27,589.33
19	Capital redemption reserve	5.75	5.75	5.75	5.75	5.75
20	Debenture redemption reserve	N.A.	N.A.	N.A.	N.A.	N.A.
21	Current ratio	N.A.	N.A.	N.A.	N.A.	N.A.
22	Long term debt to working capital	N.A.	N.A.	N.A.	N.A.	N.A.
23	Current liability ratio	N.A.	N.A.	N.A.	N.A.	N.A.
24	Total debts to total assets (%)	78.09	77.53	81.81	78.09	81.81
25	Debtors turnover	N.A.	N.A.	N.A.	N.A.	N.A.
26	Inventory turnover	N.A.	N.A.	N.A.	N.A.	N.A.
27	Operating margin (%)	N.A.	N.A.	N.A.	N.A.	N.A.
28	Net profit margin (%)	19.36	13.66	11.56	13.89	11.85
29	Bad debts to account receivable ratio	N.A.	N.A.	N.A.	N.A.	N.A.
30	Gross non performing assets (%)	2.61	2.90	2.33	2.61	2.33
31	Net non performing assets (%)	1.15	1.37	0.98	1.15	0.98
32	Provision coverage ratio (%)	56.36	53.56	58.60	56.36	58.60
33	Security cover (No. of Times)	1.93	1.96	1.94	1.93	1.94
34	Capital adequacy ratio ("CAR") (%)	18.96	20.17	16.80	18.96	16.80

(* Not annualised)



Notes:-

1 Statement of assets and liabilities as at March 31, 2026

Particulars	(Rs. in crore)	
	As at March 31, 2026 (Audited)	As at March 31, 2025 (Audited)
ASSETS		
(1) Financial assets		
(a) Cash and cash equivalents	2,911.55	6,546.72
(b) Bank balances other than (a) above	3.30	670.26
(c) Derivative financial instruments	2,170.57	473.13
(d) Receivables		
(i) Trade receivables	147.90	96.92
(ii) Other receivables	-	-
(e) Loans	1,84,474.77	1,55,623.56
(f) Investments	11,239.92	11,500.66
(g) Other financial assets	1,114.48	957.63
Total financial assets	2,02,062.49	1,75,868.88
(2) Non-financial assets		
(a) Current tax assets (net)	262.45	185.75
(b) Deferred tax assets (net)	1,410.36	1,427.61
(c) Investment property	0.29	0.30
(d) Property, plant and equipment	2,084.74	1,450.12
(e) Capital work-in-progress	1.11	1.28
(f) Intangible assets under development	31.09	12.29
(g) Other intangible assets	70.97	51.09
(h) Right of use assets	259.82	299.90
(i) Other non-financial assets	708.24	794.72
Total non-financial assets	4,829.07	4,223.06
Total Assets	2,06,891.56	1,80,091.94
LIABILITIES AND EQUITY		
LIABILITIES		
(1) Financial liabilities		
(a) Derivative financial instruments	130.08	232.35
(b) Payables		
(i) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	6.22	19.15
- Total outstanding dues of creditors other than micro enterprises and small enterprises	1,432.45	1,478.07
(ii) Other payables		
- Total outstanding dues of micro enterprises and small enterprises	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(c) Debt securities	56,403.63	51,807.61
(d) Borrowings (other than debt securities)	97,675.26	87,204.94
(e) Subordinated liabilities	7,489.49	8,325.37
(f) Lease liabilities	281.08	312.00
(g) Other financial liabilities	3,373.84	1,964.12
Total financial liabilities	1,66,792.05	1,51,343.61
(2) Non-Financial liabilities		
(a) Current tax liabilities (net)	539.15	290.65
(b) Provisions	279.06	242.62
(c) Other non-financial liabilities	268.71	261.54
Total non-financial liabilities	1,086.92	794.81
(3) Equity		
(a) Share capital	4,244.87	3,799.93
(b) Shares pending for issuance	-	4,162.76
(c) Instruments entirely equity in nature	1,203.00	1,808.00
(d) Other equity	33,564.72	18,182.83
Total Equity	39,012.59	27,953.52
Total Liabilities and Equity	2,06,891.56	1,80,091.94



2 Statement of cash flows for the year ended March 31, 2026

Particulars	(Rs. in crore)	
	For the year ended March 31, 2026	For the year ended March 31, 2025
	(Audited)	(Audited)
1 CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	4,257.36	3,375.38
Adjustments for :		
Depreciation, amortisation and impairment	483.10	340.42
Gain on derecognition of property, plant and equipment	(2.27)	(8.57)
Gain on modification/derecognition of right-of-use assets	(0.89)	(0.06)
Finance cost	11,022.86	10,889.48
Interest income	(20,704.19)	(19,203.46)
Dividend income	(158.69)	(85.80)
Lease rental income	29.91	6.87
Net gain on fair value changes	(224.62)	(335.74)
Net gain on derecognition of investment measured at cost	(2.53)	(539.73)
Net gain on derecognition of financial instruments under amortised cost category	(182.17)	(200.87)
Share based payments	40.35	30.69
Provision for leave encashment	4.12	10.97
Impairment on financial instruments	2,951.39	3,071.63
Reversal of provision against consumer disputes	(4.97)	(2.80)
Loss/(Impairment reversal) on assets held for sale	(1.11)	18.88
	(2,492.35)	(2,632.71)
Interest paid	(9,947.59)	(10,104.82)
Interest received	19,430.36	17,765.45
Dividend received	158.69	85.80
Cash generated from operations before working capital changes	7,149.11	5,113.72
Movement in working capital:		
(Decrease) / Increase in trade receivables	(54.26)	86.83
Decrease in trade payables	(139.80)	(74.72)
Increase in loans	(30,424.52)	(21,042.12)
Decrease in other financial assets	33.28	297.90
Increase in other non financial assets	(36.29)	(120.41)
Increase/(Decrease) in other financial liabilities	1,489.15	(377.28)
Decrease in other non financial liabilities	(11.18)	(39.29)
	(21,994.51)	(16,155.37)
Income Taxes paid (Net of Refunds)	(880.65)	(1,035.84)
NET CASH USED IN OPERATING ACTIVITIES (A)	(22,875.16)	(17,191.21)
2 CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment (including capital advances and capital work-in-progress)	(966.64)	(997.54)
Proceeds from sale of property, plant and equipment	29.98	5.29
Purchase of other investments	(660.00)	(681.10)
Purchase of government securities	(1,07,122.88)	(1,08,107.04)
Purchase of mutual fund units	(3,62,054.83)	(3,93,252.29)
Proceeds from redemption of mutual fund units	3,62,421.62	3,93,231.94
Proceeds from sale of investments	75.29	17,860.69
Proceeds from sale of government securities	1,07,696.56	92,197.81
Bank Balances not considered as cash and cash equivalents	665.80	(595.85)
NET CASH GENERATED FROM/ (USED IN) INVESTING ACTIVITIES (B)	84.90	(338.09)
3 CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of Equity Shares	8,597.86	1,503.92
Share and debt issue expenses	(190.59)	(43.96)
Dividend paid on equity shares	(167.32)	(78.67)
Distributions made to holders of Instruments entirely equity in nature	(169.25)	(226.20)
Proceeds from borrowings (other than debt securities)	66,493.13	65,165.21
Proceeds from debt securities	29,910.17	40,664.97
Proceeds from subordinated liabilities	-	1,165.00
Repayment of borrowings (other than debt securities)	(57,655.49)	(58,526.74)
Repayment of debt securities	(26,170.02)	(32,386.20)
Repayment of subordinated liabilities	(799.72)	(1,170.04)
Repayment of instruments entirely equity in nature	(605.00)	-
Repayment of principal portion of lease liabilities	(65.51)	(59.94)
Repayment of interest portion of lease liabilities	(23.17)	(22.81)
NET CASH GENERATED FROM FINANCING ACTIVITIES (C)	19,155.09	15,984.54
NET DECREASE IN CASH AND CASH EQUIVALENTS (A + B + C)	(3,635.17)	(1,544.76)
CASH AND CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR	6,546.72	4,886.95
CASH AND CASH EQUIVALENTS TAKEN OVER IN BUSINESS COMBINATION	-	3,204.53
CASH AND CASH EQUIVALENTS AS AT THE END OF THE YEAR	2,911.55	6,546.72



Notes :

- 3 These standalone financial results together with the results for the comparative reporting periods have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with Companies (Indian Accounting Standards), Rules 2015, amended from time to time, the Reserve Bank of India ("RBI") guidelines and other accounting principles generally accepted in India and in compliance with the Regulation 33 and 52 read with Regulation 63(2) of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.
- 4 The above results have been reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at their respective meetings held on April 23, 2026. The financial results for the quarter and year ended March 31, 2026 have been subjected to audit by the joint statutory auditors of the Company. The opinion thereon is unmodified.
- 5 The Board of Directors have recommended a final dividend of Re. 0.57 per equity share for the financial year 2025-26 resulting in a total dividend of Rs 241.96 crore, subject to approval of the shareholders in the forthcoming Annual General Meeting of the Company.
- 6 On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment has also published draft Central Rules and FAQs. The Company has assessed and disclosed the incremental impact of these changes on the basis of currently ascertainable position (pending issuance of state-wise rules and other clarifications), consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company has presented such incremental impact under "Exceptional Items" in the standalone audited financial results for the year ended March 31, 2026. The incremental impact resulting from these changes is Rs 36.15 crore (Net of tax Rs 27.05 crore). The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Governments on other aspects of the Labour Codes and would provide appropriate accounting effect on the basis of such developments as needed.
- 7 The Scheme of Arrangement for amalgamation of Tata Motors Finance Limited (formerly known as Tata Motors Finance Solutions Limited) ("TMFL"), a subsidiary of TMF Holdings Limited, with and into Tata Capital Limited ("TCL") ("the Scheme") became effective on May 8, 2025 ("Effective Date"). TMFL stands amalgamated with TCL from the Effective Date. As per the Scheme, the Appointed Date is April 1, 2024. In accordance with Ind AS 103 – Business Combinations, the Company had initially recognised the identifiable assets acquired and liabilities assumed of TMFL based on a provisional fair valuation as at March 31, 2025.

As permitted under Ind AS 103, the Company utilised the measurement period to finalise the fair valuation of identifiable assets and liabilities, considering additional information about facts and circumstances that existed as at the Appointed Date.

During this measurement period, the Company reassessed the provisional fair values and, based on additional information obtained, identified that certain financial assets had lower recoverable values than previously estimated. These adjustments primarily relate to inherent credit weaknesses and historical deficiencies that existed as at the Appointed Date and are not expected to be remediated.

Accordingly, an adjustment of Rs. 145.32 crore (net of tax) has been recognised to the provisional fair values, with a corresponding impact on goodwill. In line with Ind AS 103, such adjustments have been recorded retrospectively within the measurement period.

Further, in accordance with the Scheme, the goodwill arising on amalgamation has been adjusted against the Securities Premium Account as at March 31, 2026, based on the final fair valuation report.

- 8 The Company has allotted 51,074,292 fully paid-up equity shares of face value of Rs. 10/- each on Rights Basis to the eligible shareholders on July 18, 2025, at an issue price of Rs. 343/- per equity share (including a premium of Rs. 333/- per equity share).
- 9 Pursuant to the Initial Public Offer ("IPO") of 47,58,24,280 equity shares of face value of Rs. 10 each of the Company, comprising of fresh issue of 21,00,00,000 equity shares and 26,58,24,280 equity shares offered for sale by the selling shareholders, the Company has allotted 21,00,00,000 equity shares on October 9, 2025. The equity shares were issued at a price of Rs. 326 per equity share (including a Share Premium of Rs. 316 per equity share). Pursuant to the aforesaid allotment of equity shares, the issued, subscribed and paid-up equity share capital of the Company stands increased by Rs. 210 crore (21,00,00,000 equity shares of Rs 10 each face value) and securities premium stands increased by Rs. 6,636 crore. The Company's equity shares were listed on National Stock Exchange of India Limited and BSE Limited on October 13, 2025.

The details of utilization of the IPO proceeds (fresh issues) and estimated IPO expenses are as follows:

Sr No	Objects of the issue as per prospectus	Amount as proposed in Offer Document (A)	Amount Utilised			Total Amount Unutilised At end of year (March 31, 2026) (A-D)
			As at beginning of quarter (January 01, 2026) (B)	During the quarter (C)	At end of quarter (March 31, 2026) (D= B+C)	
(i)	Augmenting Tier-I capital base to meet the Company's future capital requirements including onwads lending	6,696.60	6,696.60	-	6,696.60	-
(ii)	Estimated Issue Expenses	149.40	21.43	48.02	69.45	79.95
	Total	6,846.00	6,718.03	48.02	6,766.05	79.95

Note: Issue expenses amounting to Rs. 116.63 crore has been debited in securities premium.

- 10 Segment wise revenue, result, total assets and total liabilities in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 as amended.

Particulars	Quarter ended			Year ended	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
Segment Revenue					
a) Financing Activity	5,785.59	5,607.53	5,498.33	22,210.37	20,480.63
b) Investment Activity	162.65	12.83	60.60	227.01	1,020.28
c) Others	162.17	165.40	125.61	627.60	428.08
d) Unallocated	0.52	0.32	11.09	24.40	11.09
Total Income	6,110.93	5,786.08	5,695.63	23,089.38	21,940.08
Segment Results					
a) Financing Activity	1,342.54	1,074.44	850.11	3,973.94	2,561.29
b) Investment Activity	141.31	1.09	17.56	172.37	738.61
c) Others	55.15	22.01	10.30	122.80	64.39
d) Unallocated	0.52	0.31	11.09	24.40	11.09
Total	1,539.52	1,097.85	889.06	4,293.51	3,375.38
Exceptional items (refer note 6)	-	(36.15)	-	(36.15)	-
Profit before taxation	1,539.52	1,061.70	889.06	4,257.36	3,375.38
Provision for taxation	(356.92)	(271.84)	(234.27)	(1,056.22)	(781.10)
Profit after taxation	1,182.60	789.86	654.79	3,201.14	2,594.28



4

Particulars	Quarter ended			Year ended	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
Segment Assets					
a) Financing Activity	1,96,486.30	1,80,650.44	1,70,846.49	1,96,486.30	1,70,846.49
b) Investment Activity	6,109.22	5,570.49	5,607.69	6,109.22	5,607.69
c) Others	2,145.56	2,147.11	1,558.81	2,145.56	1,558.81
d) Unallocated	2,150.48	2,327.67	2,078.95	2,150.48	2,078.95
Total	2,06,891.56	1,90,695.71	1,80,091.94	2,06,891.56	1,80,091.94
Segment Liabilities					
a) Financing Activity	1,65,480.36	1,50,221.99	1,50,079.12	1,65,480.36	1,50,079.12
b) Investment Activity	15.70	15.71	80.76	15.70	80.76
c) Others	1,522.09	1,865.48	1,376.80	1,522.09	1,376.80
d) Unallocated	860.82	861.81	601.74	860.82	601.74
Total	1,67,878.97	1,52,964.99	1,52,138.42	1,67,878.97	1,52,138.42

Note: In accordance with Ind AS 108 on Segment Reporting, the Company has identified three business segments i.e. Financing Activity, Investment Activity and Others, and one Geographical Segment viz. India, as secondary segment.

The Board of Directors along with Managing Director (Chief Operating Decision Maker - CODM) reviews the performance of each division.

Reportable segments	Operations
Financing activity	Loans for retail and corporate borrowers and investments in government securities and mutual funds. Products offered include term loans (corporate and retail), Supply chain finance, Equipment finance, Cleantech and Infrastructure finance, Loans against securities, commercial vehicle finance and passenger vehicle finance.
Investment activity	Investments excluding government securities and mutual funds including private equity investments.
Others	Advisory services, wealth management, distribution of financial products and operating lease business.

- 11 Details of resolution plan implemented under the Resolution Framework for COVID - 19-related Stress as per RBI circular dated August 06, 2020 (Resolution Framework 1.0) and May 05, 2021 (Resolution Framework 2.0), as at March 31, 2026 are given below:

(Rs. in crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of September 30, 2025 (A) \$	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year **	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year i.e. March 31, 2026 #**^
Personal Loans	281.86	5.98	3.78	60.12	233.30
Corporate persons*	29.85	2.32	0.02	5.93	23.67
Of which MSMEs					
Others	75.15	1.46	0.25	23.85	55.44
Total	386.86	9.76	4.05	89.90	312.41

\$ Balance as on September 30, 2025 includes acquired portfolio of Rs 32.66 crores

*As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

excludes other facilities to the borrowers which have not been restructured.

^ includes additions due to interest capitalisation.

** includes amounts paid by borrower towards interest capitalised during the half year.

- 12 Disclosures on the details of loans transferred / acquired during the quarter and year ended March 31, 2026, as per the Reserve Bank of India (Non-Banking Financial Companies - Financial Statements: Presentation and Disclosures) Directions, 2025 dated November 28, 2025, are given below:

(i) Details of loans not in default acquired as given below :

Particulars	Quarter ended March 31, 2026	Year ended March 31, 2026
Aggregate amount of Loan acquired (in crore)	158.32	567.61
Weighted average residual maturity (in months)	154	106
Weighted average holding period by originator (in months)	14	24
Retention of beneficial economic interest by the originator (%)	0%-68%	0%-68%
Tangible security coverage (%)	100%	100%
Rating-wise distribution of rated loans	Refer Note below	Refer Note below

Note:

Rating	Rating Agency	Quarter ended March 31, 2026	Year ended March 31, 2026
ICRA A+	ICRA	-	28.37
IND BB+/Negative	India Ratings & Research	67.28	217.28
IND BBB/Stable	India Ratings & Research	91.04	91.04
IND A-/Positive	India Ratings & Research	-	66.36
Unrated	Unrated	-	164.56
Grand Total		158.32	567.61

(ii) Out of total loans acquired during the year ended March 31, 2026 amounting to 950.77 crore, loan amounting of Rs. 383.16 crore were acquired by way of Novation, Nil instances of Novation during the quarter ended March 31, 2026. Nil instances of Loan Participation during the quarter and year ended March 31, 2026.



Details of loans not in default transferred as given below :

Particulars	Quarter ended March 31, 2026	Year ended March 31, 2026
Aggregate amount of Loan transferred (in crore)	948.34	3,079.76
Weighted average residual maturity (in months)	193	173
Weighted average holding period by originator (in months)	8	10
Retention of beneficial economic interest by the originator (%)	0-91%	0-91%
Tangible security coverage	100%	100%
Rating-wise distribution of rated loans	Refer Note below	Refer Note below

Note:

Rating	Rating Agency	Quarter ended March 31, 2026	Year ended March 31, 2026
ICRA BBB/Stable	ICRA	-	150.00
ICRA A-/Stable	ICRA	-	50.00
CARE BBB/Stable	CARE	-	50.00
IND AA/Stable, CRISIL AA/Stable	India Ratings & Research, CRISIL	70.00	70.00
ICRA BBB/Stable, CRISIL BBB+/Stable	ICRA, CRISIL	200.00	200.00
Unrated	Unrated	678.34	2,559.76
Grand Total		948.34	3,079.76

- (iii) Out of total loans transferred during the quarter ended March 31, 2026 amounting to Rs 1,108.34 crore, loans amounting of Rs. 160.00 crore were transferred by way of Novation.
Out of total loans transferred during year ended March 31, 2026 amounting to 5,509.76 crore, loans amounting of Rs 2,430.00 crore were transferred by way of Novation.
Nil instances of Loan Participation during the quarter and year ended March 31, 2026.
- (iv) Nil instances of replacing loans transferred to transferee(s) or paid damages arising out of any representation or warranty.
- (v) (a) The Company has not transferred any Special Mention Account (SMA).
(b) The Company has not transferred any non-performing assets (NPAs).
- (vi) The Company has not acquired any stressed loan.

13 Disclosures on the details of project finance during the quarter ended March 31, 2026 as required by Reserve Bank of India (Non-Banking Financial Companies – Financial Statements: Presentation and Disclosures) Directions, 2025 (Disclosures are made as per Ind AS financial statements except otherwise stated) Notification No. RBI/DOR/2025-26/359 Master Direction DOR.ACC.REC.No.278/21.04.018/2025-26 dated November 28, 2025.

		(Rs. in crore)	
Sl. No	Item description	Quarter ended March 31, 2026 Number of accounts	Total outstanding
1	Projects under implementation accounts at the beginning of the quarter.	175	6,311.94
2	Projects under implementation accounts sanctioned during the quarter*.	55	2,299.49
3a	Projects under implementation accounts where DCCO has been achieved during the quarter.	15	1,115.31
3b	Projects under implementation accounts repaid / prepaid (net of additional disbursements) during the quarter.	16	494.69
4	Projects under implementation accounts at the end of quarter. (1+2-3a-3b)	199	7,001.43
5	Out of '4' – accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked.	75	2,013.43
5.1	Out of '5' – accounts in respect of which Resolution plan has been implemented.	55	925.31
5.2	Out of '5' – accounts in respect of which Resolution plan is under implementation.	20	1,088.12
5.3	Out of '5' – accounts in respect of which Resolution plan has	-	-
6	Out of '5', accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked due to change in scope and size of the project.	-	-
7	Out of '5', account in respect of which cost overrun associated with extension in original / extended DCCO, as the case may be, was funded	-	-
7.1	Out of '7', accounts where SBCF was sanctioned during financial closure and renewed continuously	-	-
7.2	Out of '7', accounts where SBCF was not pre-sanctioned or renewed continuously	-	-
8	Out of '4' – accounts in respect of which resolution process not involving extension in original / extended DCCO, as the case may be, has been invoked.	-	-
8.1	Out of '8' – accounts in respect of which Resolution plan has been implemented.	-	-
8.2	Out of '8' – accounts in respect of which Resolution plan is under implementation.	-	-
8.3	Out of '8' – accounts in respect of which Resolution plan has	-	-

* Note - Project under implementation disbursed during the quarter is shown as project under implementation sanctioned during the quarter.



- 14 Disclosures on the details of co-lending arrangements as at March 31, 2026 as required by Reserve Bank of India (Non-Banking Financial Companies – Financial Statements: Presentation and Disclosures) Directions, 2025 (Disclosures are made as per Ind AS financial statements except otherwise stated) Notification No. RBI/DOR/2025-26/359 Master Direction DOR.ACC.REC.No.278/21.04.018/2025-26 dated November 28, 2025.

Sl. No	Item Description	(Rs. in crore)
		As at March 31, 2026
1	Quantum of CLAs	
	(i) Number of CLA partners (No.)	8
	(ii) Number of outstanding cases (No.)	1,86,963
	(iii) Amount of Gross Outstanding (in crore)	2,008.66
2	Weighted average rate of interest (%)	22.27%
3	Fees paid (in crore) during the quarter	8.82
4	Fees charged (in crore) during the quarter	0.33
5	Broad sectors in which CLA was made	Personal Loan Vehicle Loan Equipment Loan
6	Performance of loans under CLA	
	(i) Standard loans (in crore)	1,987.69
	(ii) Non-Performing Loans (in crore)	20.97
7	Details related to default loss guarantee (if any) (in %)	FLDG (FD)

- 15 The figures for the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the current financial year.
- 16 Figures in the previous period/year have been reclassified/regrouped and correspondingly ratios are changed wherever necessary, in order to make them comparable to the current period/year.
- 17 Information as required pursuant to Regulation 52(4) and 63(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Formulae for Computation of Ratios are as follows:

- (i) Debt Equity ratio = $\frac{(\text{Debt Securities} + \text{Borrowings (other than debt securities)} + \text{Subordinated Debt} - \text{Cumulative Redeemable Preference Shares (CRPS)} - \text{Unamortised Issue Expenses})}{\text{Networth}}$
- (ii) Networth = The aggregate value of the paid-up share capital, instruments entirely equity in nature, share pending for issuance and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation.
- (iii) Total debt to total assets (%) = $\frac{(\text{Debt Securities} + \text{Borrowings (other than Debt Securities)} + \text{Subordinated Debt})}{\text{Total Assets}}$
- (iv) Net Profit margin (%) = $\frac{\text{Profit after Tax} / \text{Revenue from Operations}}{\text{Gross Stage III Loans} / \text{Gross Loans}}$
- (v) Gross Non Performing Assets (%) = $\frac{(\text{Gross Stage III Loans} - \text{Impairment loss allowance for Stage III})}{(\text{Gross Loans} - \text{Impairment loss allowance for Stage III})}$
- (vi) Net Non Performing Assets (%) = $\frac{\text{Impairment loss allowance for Stage III}}{\text{Gross Stage III Loans}}$
- (vii) Provision Coverage Ratio (%) = $\frac{\text{Total capital funds}}{\text{Risk weighted assets, calculated as per RBI guidelines.}}$
- (viii) Capital adequacy ratio ("CAR") (%) =

For Tata Capital Limited

Rajiv Sabharwal

Rajiv Sabharwal
Managing Director & CEO
DIN : 00057333

Place: Mumbai
Date : April 23, 2026



Annexure 1
Additional Information

- a) The funds raised through the issue of Non-Convertible Debt Securities, after meeting the expenditures of and related to the issue, have been used for various activities, including lending and investments, to repay the existing loans, business operations including capital expenditure and working capital requirements, as stated in respective transaction documents. Also the funds, pending utilisation of the proceeds for the purpose described in debenture trust deeds/ General Information Documents/ Key Information Documents, have been invested as per investment policy of the Company approved by the Board of Directors of the Company.
- b) The Company has issued secured as well as unsecured Non Convertible Debt securities by way of private placement. Privately placed secured Non-Convertible Debentures are secured by pari passu charge on specified class of assets i.e. Specific immovable property, receivables and book debts arising out of Secured/Unsecured loans, investments in nature of credit substitutes, lease and hire purchase receivables, Trade advances & bill discounting facility extended to borrower and sundry debtors and other assets as identified by the Company from time to time, as stated in respective transaction documents.
- c) Publicly issued Non-Convertible Debentures are secured by way of first ranking pari passu charge over Company's specific immovable property and any of the identified receivables, both present and future, trade advances, and other current assets and other long term and current investments.
- d) There was no deviation in the use of the proceeds of the issue of Non Convertible Debt Securities.



A. Statement of utilization of issue proceeds:

*Balance subscription money received for conversion of partly paid NCDs (Old ISIN - INE306N07NM1) to fully paid NCDs.

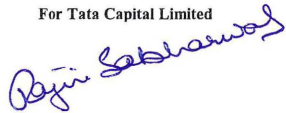
Particulars	Remarks
Name of listed entity	Tata Capital Limited
Mode of fund raising	Private placement
Type of instrument	Non-convertible Securities
Date of raising funds	As per Annexure 2(A)
Amount raised	As per Annexure 2(A) totalling to Rs. 13,558 crore
Report filed for quarter ended	March 31, 2026
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the deviation/ variation	Not Applicable
Comments of the audit committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter	Remarks, if any
Not Applicable						
Deviation could mean:						
a. Deviation in the objects or purposes for which the funds have been raised.						
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.						
For Tata Capital Limited  Rajiv Sabharwal Managing Director & CEO						
DIN : 00057333						

Annexure 3

Statement On Deviation Or Variation For Proceeds Of Public Issue :

Particulars		Remarks				
Name of listed entity		Tata Capital Limited				
Mode of fund raising		Public Issue- Initial Public Offer(IPO)				
Date of raising funds		October 09, 2025				
Amount raised		6,846 crore (Fresh Issue)				
Report filed for the quarter ended		March 31, 2026				
Monitoring Agency		Applicable				
Monitoring Agency Name, if applicable		CARE Ratings Limited				
Is there a deviation/ variation in use of funds raised		No				
If Yes, whether the same is pursuant to change in terms of contracts or objects which was approved by the shareholders		Not Applicable				
If yes, date of shareholders Approval		Not Applicable				
Explanation for the deviation/ variation		Not Applicable				
Comments of the audit committee after review		Nil				
Comments of the auditors, if any		Nil				
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
Not Applicable						
Deviation could mean:						
a. Deviation in the objects or purposes for which the funds have been raised.						
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.						
c. Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.						
For Tata Capital Limited  Rajiv Sabharwal Managing Director & CEO DIN : 00057333						

Annexure 4 - Security Cover as on March 31, 2026

(Rs. in crore)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	Column P
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Debt Not backed by any assets offered as security	Elimination (amount in negative)	(Total C to J)	Related to only those items covered by this certificate				
		Debt for which this certificate is issued	Other Secured Debt	Debt for which this certificate is issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)			debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For E.g. Bank Balance, DSRM market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For E.g. Bank Balance, DSRM market value is not applicable)	Total Value(=L+M+N+O)
		Book Value	Book Value	Yes/ No	Book Value	Book Value									Relating to column F
ASSETS															
Property, Plant and Equipment	Building (Refer note 1)			Yes	1.70			2,083.04		2,084.74			3.76		3.76
Investment Property								0.29		0.29					-
Capital Work-in-Progress								1.11		1.11					-
Right of Use Assets								259.82		259.82					-
Goodwill								-		-					-
Intangible Assets								70.97		70.97					-
Intangible Assets under Development								31.09		31.09					-
Investments	Mutual Funds			Yes	-			11,239.92		11,239.92				-	-
Loans	Receivables under financing activities (Refer note 2)			Yes	78,338.96	1,02,839.53	3,296.28			1,84,474.77				1,81,178.49	1,81,178.49
Inventories								-		-					-
Trade Receivables	Receivables (Refer note 3)			Yes	147.90			-		147.90				147.90	147.90
Cash and Cash Equivalents	Balances with banks in current accounts, deposit accounts, cheques in hand and cash in hand			Yes	2,911.55			-		2,911.55				2,911.55	2,911.55
Bank Balances other than Cash and Cash Equivalents								3.30		3.30		-			-
Others					-	-		5,666.10		5,666.10					-
Total					81,400.11	1,02,839.53	22,651.92			2,06,891.56	-	-	3.76	1,84,237.94	1,84,241.70
LIABILITIES															
Debt securities to which this certificate pertains				Yes	42,282.67			5,920.95		48,203.62					-
Other debt sharing pari-passu charge with above debt	Secured Unlisted Debt Securities					1,046.64		-		1,046.64					-
Other Debt								7,153.37		7,153.37					-
Subordinated debt								7,489.49		7,489.49					-
Borrowings				Yes		93,444.40		4,230.86		97,675.26					-
Bank								-		-					-
Debt Securities								-		-					-
Others								-		-					-
Trade payables								1,438.67		1,438.67					-
Lease Liabilities								281.08		281.08					-
Provisions								279.06		279.06					-
Others								4,311.78		4,311.78					-
Total			-		42,282.67	94,491.04	-	31,105.26		1,67,878.97					-
Cover on Book Value															
Cover on Market Value															
	Exclusive Security Cover Ratio		-	Pari-Passu Security Cover Ratio	1.93	1.09									

Notes:

- The market value of Rs. 3.76 crore of the Building is on the basis of valuation performed for March 31, 2026.
- Receivables under financing activities consist of loans which are carried at amortised cost. The business model for managing these loans is "hold to collect" cash flows that are solely principal and interest. Accordingly these loans are not fair valued and the book value of loans (after netting of impairment) are considered as the value of security for the purposes of this certificate.
- The Company has not disclosed market values for trade receivables because their carrying amounts are a reasonable approximation of market value.



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Mumbai - 400001

Independent Auditor's Report on Consolidated audited financial results of Tata Capital Limited pursuant to Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

To the Board of Directors of Tata Capital Limited
Report on the Audit of the Consolidated Financial Results

Opinion

We have jointly audited the accompanying Statement of Consolidated financial results of Tata Capital Limited (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") and its associates for the quarter and year ended March 31, 2026, ('the Statement'), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial results / statements and unaudited financial information of the subsidiaries and associates, the aforesaid Statement:

- (i) includes the financial results of the Holding Company and the entities listed in Annexure 1 attached hitherto;
- (ii) is presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Regulations; and
- (iii) gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, of the consolidated net profit, consolidated other comprehensive income and other financial information of the Group and its associates for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Companies Act 2013 (the "Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below is sufficient and appropriate to provide a basis for our opinion.



Management's and Board of Directors' Responsibilities for the Consolidated Financial Results

This Statement has been prepared on the basis of the Consolidated Audited financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the Consolidated net profit and consolidated other comprehensive income and other financial information of the Group and its associates in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India and is in compliance with the Regulation. The respective Board of Directors of the entities included in the Group and its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the entities included in the Group and of its associates are responsible for assessing the ability of the Group and of its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the entities included in the Group and of its associates are responsible for overseeing the financial reporting process of the Group and of its associates.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to Consolidated Financial Statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and of its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and of its associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results / information of the entities within the Group and of its associates to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters

1. The Statement includes the audited financial results of eighteen subsidiaries whose financial results reflect Group's share of total assets of Rs. 89,198.11 crores as at March 31, 2026 (before consolidation adjustments), Group's share of total revenue of Rs 8,787.08 crore (before consolidation adjustments), Group's share of net profit after tax of Rs 1,831.76 crore (before consolidation adjustments), Group's share of total comprehensive income of Rs. 1,914.91 crore (before consolidation adjustments) and Group's share of net cash inflow of Rs. 2,199.05 (before consolidation adjustments) for the year ended, as considered in the Statement, which have been audited by the other auditors. The other auditors' reports on the financial results of these entities have been furnished to us by the management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of such other auditors and the procedures performed by us are as stated in paragraph above.

Our opinion is not modified in respect of the above matter.



2. The Statement includes the unaudited financial information of two subsidiaries whose financial information reflect Group's share of total assets of Rs. 0.11 crores as at March 31, 2026 (before consolidation adjustments), Group's share of total revenue, net profit after tax and total comprehensive income of Rs. Nil (before consolidation adjustments) and Group's share of net cash inflow of Rs. 0.09 (before consolidation adjustments) for the year ended, as considered in the Statement. These unaudited financial information have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such unaudited financial information. In our opinion and according to the information and explanations given to us by the management, these financial information are not material to the Group.

Our opinion is not modified in respect of the above matter.

3. The Statement also includes unaudited financial information of fourteen associates, whose financial information reflects Group's share of net profit after tax of Rs 4.86 crores for the year ended March 31, 2026, as considered in the Statement. These unaudited financial information have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates is based solely on such unaudited financial information. In our opinion and according to the information and explanations given to us by the Management, these financial information are not material to the Group.

Our opinion is not modified in respect of the above matter.

4. The Statement includes the consolidated financial results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in accordance with Indian Accounting Standard 34 'Interim Financial Reporting', compiled by the management of the Holding Company, which were subject to limited review by us.

Our opinion is not modified in respect of the above matter.

For M S K A & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration Number: 105047W/W101187


Swapnil Kale
Partner

Membership No.: 117812
UDIN: 26117812KAF0BV6436

Mumbai
April 23, 2026



For M.P. Chitale & Co.
Chartered Accountants
ICAI Firm Registration Number: 101851W



Murtuza Vajihi
Partner
Membership No.: 112555
UDIN: 26112555AVUKRZ9949



Mumbai
April 23, 2026

Annexure 1

S.No	Name of the Entity	Relationship with the Holding Company
1	Tata Capital Housing Finance Limited	Subsidiary
2	Tata Securities Limited	Subsidiary
3	Tata Capital Special Situation Fund	Subsidiary
4	Tata Capital Innovation Fund	Subsidiary
5	Tata Capital Growth Fund I	Subsidiary
6	Tata Capital Growth Fund II	Subsidiary
7	Tata Capital Growth Fund III (With effect from September 11, 2025)	Subsidiary
8	Tata Capital Healthcare Fund I	Subsidiary
9	Tata Capital Healthcare Fund II	Subsidiary
10	Tata Capital Healthcare Fund III (With effect from February 20, 2026)	Subsidiary
11	Tata Capital Pte. Limited	Subsidiary
12	TCL Employee Welfare Trust	Subsidiary
13	Tata Capital Advisors Pte. Limited (Amalgamated with Tata Capital Pte Limited effective from October 31, 2025.)	Subsidiary of Tata Capital Pte. Limited till October 30, 2025
14	TCPL Investment Pte. Ltd* (With effect from October 27, 2025)	Subsidiary of Tata Capital Pte. Limited
15	Tata Capital General Partners LLP	Subsidiary of Tata Capital Pte. Limited
16	Tata Capital Healthcare General Partners LLP	Subsidiary of Tata Capital Pte. Limited
17	Tata Capital Healthcare II General Partners LLP	Subsidiary of Tata Capital Pte. Limited
18	Tata Capital Healthcare III General Partners LLP (With effect from February 20, 2026)	Subsidiary of Tata Capital Pte. Limited
19	Tata Opportunities General Partners LLP	Subsidiary of Tata Capital Pte. Limited
20	Tata Capital Growth II General Partners LLP	Subsidiary of Tata Capital Pte. Limited
21	Tata Capital Growth III General Partners LLP (With effect from September 11, 2025)	Subsidiary of Tata Capital Pte. Limited
22	Famescore Private Limited (Formerly known as Finagg Technologies Private Limited)	Associate
23	Sea6 Energy Private Limited	Associate of Tata Capital Innovations Fund
24	Kapsons Industries Limited	Associate of Tata Capital Special Situations Fund
25	Indusface Private Limited	Associate of Tata Capital Growth Fund II
26	Cnergyis Infotech India Private Limited	Associate of Tata Capital Growth Fund II
27	Auxilo Finserve Private Limited	Associate of Tata Capital Growth Fund II
28	Novalead Pharma Private Limited	Associate of Tata Capital Healthcare Fund I
29	Linux Laboratories Private Limited	Associate of Tata Capital Healthcare Fund II
30	Atulaya Healthcare Private Limited	Associate of Tata Capital Healthcare Fund II
31	Anderson Diagnostic Services Private Limited	Associate of Tata Capital Healthcare Fund II
32	Sakar Healthcare Limited ^	Associate of Tata Capital Healthcare Fund II
33	Apex Kidney Care Private Limited	Associate of Tata Capital Healthcare Fund II
34	Noble Medichem Private Limited	Associate of Tata Capital Healthcare Fund II
35	Harsoria Healthcare Private Limited	Associate of Tata Capital Healthcare Fund II



STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

		(Rs. in crore)				
	Particulars	Quarter ended			Year ended	
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		(Audited) (Refer note 11)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations					
(i)	Interest income	7,493.97	7,244.89	6,887.31	28,652.24	25,723.69
(ii)	Dividend income	0.02	0.01	0.08	12.51	24.01
(iii)	Rental income	122.73	120.39	69.67	444.92	272.25
(iv)	Fee and commission income	454.05	460.35	400.52	1,696.38	1,774.46
(v)	Net gain / (loss) on fair value changes	(32.21)	66.44	(7.83)	310.29	280.49
(vi)	Net gain on derecognition of financial instruments under amortised cost category	121.54	84.16	128.35	423.55	236.47
	Total revenue from operations	8,160.10	7,976.24	7,478.10	31,539.89	28,311.37
2	Other income	2.21	3.15	30.71	42.73	58.50
3	Total income (1+2)	8,162.31	7,979.39	7,508.81	31,582.62	28,369.87
4	Expenses					
(i)	Finance costs	4,016.52	3,927.59	3,959.66	15,985.31	15,029.64
(ii)	Reversal of impairment of investment in associates	-	-	-	-	(23.34)
(iii)	Net loss on derecognition of associates	-	-	-	-	2.18
(iv)	Impairment of financial instruments	582.23	758.89	821.29	3,022.87	2,826.83
(v)	Employee benefits expense	737.38	734.31	652.06	2,828.29	2,812.88
(vi)	Depreciation, amortisation and impairment	142.57	141.69	108.99	537.52	390.02
(vii)	Other expenses	706.11	679.09	596.83	2,607.07	2,410.52
	Total expenses	6,184.81	6,241.57	6,138.83	24,981.06	23,448.73
5	Profit before exceptional items, share of net profits of investments accounted for using equity method and tax (3-4)	1,977.50	1,737.82	1,369.98	6,601.56	4,921.14
6	Share in profit / (loss) of associates	0.98	0.91	(1.48)	4.86	(2.58)
7	Profit before exceptional items and tax (5+6)	1,978.48	1,738.73	1,368.50	6,606.42	4,918.56
8	Exceptional Items [Charge /(Credit)] (refer note 6)	-	44.04	-	44.04	-
9	Profit before tax (7-8)	1,978.48	1,694.69	1,368.50	6,562.38	4,918.56
10	Tax expenses :					
(1)	Current tax	345.23	462.65	338.28	1,640.73	1,141.21
(2)	Deferred tax	166.98	(32.70)	30.41	30.74	122.33
	Total tax expense	512.21	429.95	368.69	1,671.47	1,263.54
11	Profit for the period/year (9-10)	1,466.27	1,264.74	999.81	4,890.91	3,655.02
12	Other comprehensive income					
A	Items that will not be reclassified to profit or loss					
	Owners of the Company					
(a)	Remeasurement of the defined employee benefit plans	10.71	8.60	(24.97)	8.79	(33.70)
(b)	Tax relating to remeasurement of defined employee benefit plans	(2.69)	(2.15)	6.21	(2.21)	8.44
(c)	Changes in fair values of investment in equities carried at Fair Value Through Other Comprehensive Income (FVTOCI)	(99.75)	(19.75)	(157.63)	(126.85)	(151.01)
(d)	Tax on changes in fair values of investment in equities carried at FVTOCI	14.27	5.04	22.54	18.20	80.62
	Non controlling interest					
(a)	Changes in fair values of investment in equities carried at FVTOCI (net of tax)	-	-	-	0.11	8.09
B	Items that will be reclassified to profit or loss					
	Owners of the Company					
(a)	Debt instruments measured through FVTOCI	(2.79)	(0.31)	0.06	0.98	3.89
(b)	Tax on Debt instruments measured through FVTOCI	0.47	0.05	(0.01)	(0.17)	(0.66)
(c)	Fair value gain/(loss) on financial assets carried at FVTOCI	9.94	19.71	(13.76)	26.97	(8.61)
(d)	Tax relating to fair value gain/(loss) on financial asset measured through FVTOCI	(2.50)	(4.96)	3.47	(6.79)	2.17
(e)	The effective portion of gain / (loss) on hedging instruments in a cash flow hedge	282.34	12.72	(180.76)	402.80	(98.74)
(f)	Tax relating to the effective portion of gain / (loss) on hedging instruments in a cash flow hedge	(71.06)	(3.20)	45.49	(101.38)	24.85
(g)	Share of other comprehensive income in associates (net)	-	-	-	-	(0.08)
(h)	Exchange differences in translating financial statements of foreign operations	28.44	7.99	(2.87)	61.63	18.04
	Non controlling interest					
(a)	Fair value loss on financial asset measured through FVTOCI	-	-	-	-	(0.20)
	Total Other Comprehensive Income	167.38	23.74	(302.23)	282.08	(146.90)
13	Total comprehensive income for the period/year (11+12)	1,633.65	1,288.48	697.58	5,172.99	3,508.12



STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

	Particulars	Quarter ended			Year ended	
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		(Audited) (Refer note 11)	(Unaudited)	(Audited)	(Audited)	(Audited)
14	Profit for the period/year attributable to:					
	Owners of the company	1,502.02	1,256.87	1,051.70	4,846.10	3,664.66
	Non-controlling interest	(35.75)	7.87	(51.89)	44.81	(9.64)
15	Other comprehensive income for the period/year attributable to:					
	Owners of the company	167.38	23.74	(302.23)	281.97	(154.79)
	Non-controlling interest	-	-	-	0.11	7.89
16	Total comprehensive income for the period/year attributable to: (14+15)					
	Owners of the company	1,669.40	1,280.61	749.47	5,128.07	3,509.87
	Non-controlling interest	(35.75)	7.87	(51.89)	44.92	(1.75)
17	Earnings per equity share:					
	Equity Share of par value Rs 10/- each					
	(1) Basic (Rs)	*3.54	*2.97	*2.67	11.76	9.32
	(2) Diluted (Rs)	*3.54	*2.97	*2.67	11.76	9.32
18	Debt Equity ratio (No. of Times)	5.26	5.07	6.42	5.26	6.42
19	Debt service coverage ratio	N.A.	N.A.	N.A.	N.A.	N.A.
20	Interest service coverage ratio	N.A.	N.A.	N.A.	N.A.	N.A.
21	Outstanding Redeemable Preference Shares (No of shares)	22,08,100	25,72,600	33,05,150	22,08,100	33,05,150
22	Outstanding Redeemable Preference Shares (in crore)					
	Face value (Rs 1,000/- each)	220.81	257.26	330.52	220.81	330.52
	Carrying value (inclusive of interest accrued thereon)	220.81	271.87	330.52	220.81	330.52
23	Net Worth	44,824.27	43,372.50	32,442.50	44,824.27	32,442.50
24	Capital Redemption Reserve	5.75	5.75	5.75	5.75	5.75
25	Debenture Redemption Reserve	N.A.	N.A.	N.A.	N.A.	N.A.
26	Current ratio	N.A.	N.A.	N.A.	N.A.	N.A.
27	Long term debt to working capital	N.A.	N.A.	N.A.	N.A.	N.A.
28	Current liability ratio	N.A.	N.A.	N.A.	N.A.	N.A.
29	Total Debts to Total Assets (%)	81.23%	80.90%	83.93%	81.23%	83.93%
30	Debtors turnover	N.A.	N.A.	N.A.	N.A.	N.A.
31	Inventory turnover	N.A.	N.A.	N.A.	N.A.	N.A.
32	Operating margin (%)	N.A.	N.A.	N.A.	N.A.	N.A.
33	Net profit margin (%)	18.41%	15.76%	14.06%	15.36%	12.94%
34	Bad debts to Account receivable ratio	N.A.	N.A.	N.A.	N.A.	N.A.
35	Gross Non Performing Assets (%)	N.A.	N.A.	N.A.	N.A.	N.A.
36	Net Non Performing Assets (%)	N.A.	N.A.	N.A.	N.A.	N.A.
37	Provision Coverage Ratio (%)	N.A.	N.A.	N.A.	N.A.	N.A.
38	Security Cover (No of times)	N.A.	N.A.	N.A.	N.A.	N.A.
39	Capital adequacy ratio ("CAR") (%)	N.A.	N.A.	N.A.	N.A.	N.A.

(* Not annualised)



Notes

1 Statement of consolidated assets and liabilities as at March 31, 2026:

(Rs. in crore)

Particulars	As at March 31, 2026	As at March 31, 2025
	(Audited)	(Audited)
ASSETS		
(1) Financial assets		
(a) Cash and cash equivalents	3,640.56	9,474.86
(b) Bank balances other than (a) above	112.40	724.84
(c) Derivative financial instruments	2,455.45	539.73
(d) Receivables		
(i) Trade receivables	206.17	129.27
(ii) Other receivables	2.48	0.95
(e) Loans	2,68,203.09	2,21,950.37
(f) Investments	8,288.49	8,717.79
(g) Investments accounted using equity method	1,219.70	1,148.60
(h) Other financial assets	1,345.17	1,117.93
	2,85,473.51	2,43,804.34
(2) Non-financial assets		
(a) Current tax assets (net)	291.62	234.04
(b) Deferred tax assets (net)	1,346.90	1,437.04
(c) Investment property	2.93	3.13
(d) Property, plant and equipment	2,140.59	1,513.26
(e) Capital work-in-progress	1.14	1.81
(f) Intangible assets under development	31.58	13.94
(g) Other intangible assets	100.43	76.97
(h) Right to use assets	360.37	410.01
(i) Other non-financial assets	754.47	825.15
	5,030.03	4,515.35
Total assets	2,90,503.54	2,48,319.69
LIABILITIES AND EQUITY		
LIABILITIES		
(1) Financial liabilities		
(a) Derivative financial instruments	130.08	240.89
(b) Payables		
(i) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	8.07	19.39
Total outstanding dues of creditors other than micro enterprises and small enterprises	1,840.29	1,797.00
(ii) Other payables		
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(c) Debt securities	90,481.44	80,141.57
(d) Borrowings (Other than debt securities)	1,36,886.60	1,18,620.40
(e) Subordinated liabilities	8,608.82	9,652.96
(f) Lease liabilities	399.06	436.22
(g) Other financial liabilities	3,740.55	2,218.15
	2,42,094.91	2,13,126.58
(2) Non-financial liabilities		
(a) Current tax liabilities (net)	623.45	364.50
(b) Provisions	331.92	280.22
(c) Other non-financial liabilities	345.95	323.07
	1,301.32	967.79
(3) EQUITY		
(a) Equity share capital	4,216.69	3,762.44
(b) Shares pending for issuance	-	4,162.76
(c) Instruments entirely equity in nature	1,203.00	1,808.00
(d) Other equity	40,441.80	23,313.29
Equity attributable to owners of the Company	45,861.49	33,046.49
(4) Non-controlling interest	1,245.82	1,178.83
Total liabilities and equity	2,90,503.54	2,48,319.69



2 Statement of consolidated cash flow for the year ended March 31, 2026:

(Rs. in crore)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
	(Audited)	(Audited)
1 CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	6,562.38	4,918.56
Adjustments for :		
Depreciation, amortisation and impairment	537.52	390.02
Net gain on derecognition of property, plant and equipment and right-to-use assets	(3.17)	(8.52)
Interest expenses	15,985.31	15,029.64
Interest income	(28,652.24)	(25,723.69)
Dividend income	(12.51)	(24.01)
Provision for leave encashment	4.77	26.27
Exchange gain/(loss) (net)	(1.12)	1.56
Net gain on fair value changes	(310.29)	(280.49)
Net loss on derecognition of investment in Associates	-	2.18
Net gain on derecognition of financial instruments	(423.55)	(236.47)
Share in (profit)/loss of associates	(4.86)	2.58
Share based payments to employees	47.76	37.65
Interest on income tax refund	(26.22)	(11.11)
Reversal of impairment of investment in associates	-	(23.34)
Reversal of provision against consumer disputes	(4.97)	(2.80)
Impairment on financial instruments	3,022.87	2,826.83
(Reversal) / Provision against assets held for sale	(1.11)	18.88
	(3,279.43)	(3,056.26)
Interest paid	(14,450.61)	(13,881.45)
Interest received	27,235.45	24,081.96
Interest received on income tax refund	26.22	11.11
Dividend received	12.51	24.91
Cash generated from operation before working capital changes	9,544.14	7,180.27
Movement in working capital:		
Increase in loans	(47,761.72)	(35,685.49)
(Increase)/Decrease in trade receivables	(81.17)	64.60
Decrease in other financial/non financial assets	178.26	95.94
Increase/(Decrease) in other financial/ non financial liabilities	1,564.85	(236.43)
Increase/(Decrease) in provisions	34.33	(33.17)
(Decrease)/Increase in trade payables	(40.34)	4.31
	(46,105.79)	(35,790.24)
Taxes paid (net)	(1,403.29)	(1,477.93)
NET CASH USED IN OPERATING ACTIVITIES	(37,964.94)	(30,087.90)
2 CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment (including capital advances)	(995.07)	(1,022.24)
Proceeds from sale of property, plant and equipment	31.45	0.80
Derecognition of subsidiary	-	(1.05)
Investment in associates	-	(396.74)
Purchase of mutual fund units	(5,35,087.88)	(5,85,225.12)
Purchase of other investments	(1,64,630.07)	(1,82,615.08)
Proceeds from redemption of mutual fund units	5,35,519.60	5,85,275.29
Proceeds from sale of associates	-	51.79
Proceeds from sale of other investments	1,64,814.46	1,84,629.66
Bank Balances not considered as cash and cash equivalents	614.79	(522.28)
NET CASH GENERATED FROM INVESTING ACTIVITIES	267.28	175.03
3 CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of equity shares	8,583.25	1,488.71
Infusion of capital by minority shareholders	22.09	224.80
Payout of income/gain to contributors	(2.97)	(190.25)
Repayment of lease liabilities	(101.03)	(97.27)
Share and debt issue expenses	(203.12)	(58.55)
Dividend paid on equity & preference shares	(165.98)	(77.77)
Proceeds from debt securities	45,620.23	57,240.19
Proceeds from borrowings (other than debt securities)	89,397.41	85,069.22
Proceeds from subordinated liabilities	-	1,165.00
Repayment of debt securities	(36,475.30)	(42,394.96)
Repayment of borrowings (other than debt securities)	(73,055.10)	(71,512.48)
Repayment of subordinated liabilities	(996.89)	(1,218.04)
Distributions made to holders of instruments entirely equity in nature	(169.25)	(226.20)
Repayment of instruments entirely equity in nature	(605.00)	-
NET CASH GENERATED FROM FINANCING ACTIVITIES	31,848.34	29,412.40
NET DECREASE IN CASH AND CASH EQUIVALENTS	(5,849.32)	(500.47)
CASH AND CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR	9,474.86	6,768.69
CASH AND CASH EQUIVALENTS TAKEN OVER IN BUSINESS COMBINATION	-	3,204.52
Exchange difference on translation of foreign currency cash and cash equivalents	15.02	2.12
CASH AND CASH EQUIVALENTS AS AT THE END OF THE YEAR	3,640.56	9,474.86



- 3 These consolidated financial results together with the results for the comparative reporting periods have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with Companies (Indian Accounting Standards), Rules 2015, amended from time to time, the Reserve Bank of India ("RBI") guidelines and other accounting principles generally accepted in India and in compliance with the Regulation 33 and 52 read with Regulation 63(2) of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.
- 4 The above results have been reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at their respective meetings held on April 23, 2026. The financial results for the quarter and year ended March 31, 2026 have been subjected to audit by the joint statutory auditors of the Company. The opinion thereon is unmodified.
- 5 Segment wise revenue, result, total assets and total liabilities in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 as amended.

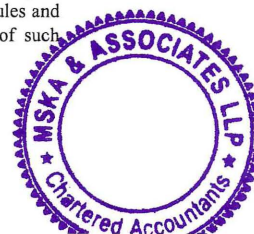
Particulars	Quarter ended			Year ended	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Segment Revenue					
a) Financing Activity	8,075.27	7,785.33	7,417.93	30,784.66	27,392.70
b) Investment Activity	175.80	46.14	80.56	438.65	1,513.53
c) Others	163.65	166.89	127.02	633.85	434.24
d) Unallocated	0.52	0.31	11.07	26.22	11.11
Total	8,415.24	7,998.67	7,636.58	31,883.38	29,351.58
Inter Segment Revenue	(252.93)	(19.28)	(127.77)	(300.76)	(981.71)
Total segment revenue	8,162.31	7,979.39	7,508.81	31,582.62	28,369.87
Segment Results					
a) Financing Activity	2,029.50	1,706.36	1,588.17	6,402.09	4,751.04
b) Investment Activity	(95.88)	18.21	(233.25)	87.82	117.59
c) Others	43.88	13.25	15.06	111.65	52.51
Total	1,977.50	1,737.82	1,369.98	6,601.56	4,921.14
Unallocated Corporate Expenses	-	-	-	-	-
Share of Profit/(Loss) of Associates	0.98	0.91	(1.48)	4.86	(2.58)
Exceptional Items (refer note 6)	-	(44.04)	-	(44.04)	-
Profit before taxation	1,978.48	1,694.69	1,368.50	6,562.38	4,918.56
Provision for taxation	(512.21)	(429.95)	(368.69)	(1,671.47)	(1,263.54)
Profit after taxation	1,466.27	1,264.74	999.81	4,890.91	3,655.02
Segment Assets					
a) Financing Activity	2,83,231.28	2,63,932.20	2,41,353.04	2,83,231.28	2,41,353.04
b) Investment Activity	2,987.33	3,378.97	3,257.12	2,987.33	3,257.12
c) Others	2,143.88	2,145.95	1,558.98	2,143.88	1,558.98
d) Unallocated	2,141.05	2,333.86	2,150.55	2,141.05	2,150.55
Total	2,90,503.54	2,71,790.98	2,48,319.69	2,90,503.54	2,48,319.69
Segment Liabilities					
a) Financing Activity	2,40,755.92	2,23,355.35	2,11,823.54	2,40,755.92	2,11,823.54
b) Investment Activity	127.81	119.85	178.41	127.81	178.41
c) Others	1,514.49	1,858.23	1,369.75	1,514.49	1,369.75
d) Unallocated	998.01	977.27	722.67	998.01	722.67
Total	2,43,396.23	2,26,310.70	2,14,094.37	2,43,396.23	2,14,094.37

Note: In accordance with Ind AS 108 on Segment Reporting, the Company has identified three business segments i.e. Financing Activity, Investment Activity and Others, and one Geographical Segment viz. India, as secondary segment.

The Board of Directors along with Managing Director (Chief Operating Decision Maker - CODM) reviews the performance of each division.

Reportable segments	Operations
Financing activity	Loans for retail and corporate borrowers and investments in government securities and mutual funds. Products offered include term loans (corporate and retail), Supply chain finance, Equipment finance, Cleantech and Infrastructure finance, Loans against securities, commercial vehicle finance and passenger vehicle finance.
Investment activity	Investments excluding government securities and mutual funds including private equity investments.
Others	Advisory services, wealth management, distribution of financial products and operating lease business.

- 6 On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment has also published draft Central Rules and FAQs. The Group has assessed and disclosed the incremental impact of these changes on the basis of currently ascertainable position (pending issuance of state-wise rules and other clarifications), consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Group has presented such incremental impact under "Exceptional Items" in the consolidated audited financial results for the year ended March 31, 2026. The incremental impact resulting from these changes is Rs. 44.04 crore (Net of tax Rs. 32.96 crore). The Group continues to monitor the finalisation of Central / State Rules and clarifications from the Governments on other aspects of the Labour Codes and would provide appropriate accounting effect on the basis of such developments as needed.



- 7 The Company has allotted 51,074,292 fully paid-up equity shares of face value of Rs. 10/- each on Rights Basis to the eligible shareholders on July 18, 2025, at an issue price of Rs. 343/- per equity share (including a premium of Rs. 333/- per equity share).
- 8 Pursuant to the Initial Public Offer ("IPO") of 47,58,24,280 equity shares of face value of Rs. 10 each of the Company, comprising of fresh issue of 21,00,00,000 equity shares and 26,58,24,280 equity shares offered for sale by the selling shareholders, the Company has allotted 21,00,00,000 equity shares on October 9, 2025. The equity shares were issued at a price of Rs. 326 per equity share (including a Share Premium of Rs. 316 per equity share). Pursuant to the aforesaid allotment of equity shares, the issued, subscribed and paid-up equity share capital of the Company stands increased by Rs. 210 crore (21,00,00,000 equity shares of Rs 10 each face value) and securities premium stands increased by Rs. 6,636 crore. The Company's equity shares were listed on National Stock Exchange of India Limited and BSE Limited on October 13, 2025.

The details of utilization of the IPO proceeds (fresh issues) and estimated IPO expenses are as follows:

(Rs. in crore)

Sr No	Objects of the issue as per prospectus	Amount as proposed in Offer Document (A)	Amount Utilised			Total Amount Unutilised At end of year (March 31,2026) (A-D)
			As at beginning of quarter (January 01,2026) (B)	During the quarter (C)	At end of quarter (March 31,2026) (D= B+C)	
1	Augmenting Tier-I capital base to meet the Company's future capital requirements including onwads lending	6,696.60	6,696.60	-	6,696.60	-
2	Estimated Issue Expenses	149.40	21.43	48.02	69.45	79.95
	Total	6,846.00	6,718.03	48.02	6,766.05	79.95

Note: Issue expenses amounting to Rs. 116.63 crore has been debited in securities premium.

- 9 The Scheme of Arrangement for amalgamation of Tata Motors Finance Limited (formerly known as Tata Motors Finance Solutions Limited) ("TMFL"), a subsidiary of TMF Holdings Limited, with and into Tata Capital Limited ("TCL") ("the Scheme") became effective on May 8, 2025 ("Effective Date"). TMFL stands amalgamated with TCL from the Effective Date. As per the Scheme, the Appointed Date is April 1, 2024. In accordance with Ind AS 103 – Business Combinations, the Company had initially recognised the identifiable assets acquired and liabilities assumed of TMFL based on a provisional fair valuation as at March 31, 2025.

As permitted under Ind AS 103, the Company utilised the measurement period to finalise the fair valuation of identifiable assets and liabilities, considering additional information about facts and circumstances that existed as at the Appointed Date.

During this measurement period, the Company reassessed the provisional fair values and, based on additional information obtained, identified that certain financial assets had lower recoverable values than previously estimated. These adjustments primarily relate to inherent credit weaknesses and historical deficiencies that existed as at the Appointed Date and are not expected to be remediated.

Accordingly, an adjustment of Rs. 145.32 crore (net of tax) has been recognised to the provisional fair values, with a corresponding impact on goodwill. In line with Ind AS 103, such adjustments have been recorded retrospectively within the measurement period.

Further, in accordance with the Scheme, the goodwill arising on amalgamation has been adjusted against the Securities Premium Account as at March 31, 2026, based on the final fair valuation report.

- 10 The Board of Directors have recommended a final dividend of Re. 0.57 per equiy share for the financial year 2025-2026 resulting in a total dividend of Rs 241.96 crore, subject to approval of the shareholders in the forthcoming Annual General Meeting of the Company.
- 11 The figures for the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the current financial year.
- 12 Figures in the previous period/year have been reclassified/regrouped and correspondingly ratios are changed wherever necessary, in order to make them comparable to the current period/year.
- 13 Information as required pursuant to Regulation 52(4) and 63(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Formulae for Computation of Ratios are as follows:

- (i) Debt Equity ratio
$$\frac{(\text{Debt Securities} + \text{Borrowings (other than debt securities)} + \text{Subordinated Debt} - \text{Cumulative Redeemable Preference Shares (CRPS)} - \text{Unamortised Issue Expenses})}{\text{Net Worth}}$$
- (ii) Network

The aggregate value of the paid-up share capital, instruments entirely equity in nature, share pending for issuance and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation.
- (iii) Total debt to total assets (%)
$$\frac{(\text{Debt Securities} + \text{Borrowings (other than Debt Securities)} + \text{Subordinated Debt})}{\text{Total Assets}}$$
- (iv) Net Profit margin (%)
$$\frac{\text{Profit after Tax (Attributable to owners of the Company)}}{\text{Revenue from Operations}}$$



For Tata Capital Limited

Rajiv Sabharwal
Rajiv Sabharwal
Managing Director & CEO
DIN: 00057333



April 23, 2026

To,
The Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400001
Scrip Code: 544574
Dear Sir / Madam,

To,
The Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400051
Symbol: TATACAP

Sub: Declaration pursuant to Regulations 33(3)(d) and 52(3)(a) of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulations 33(3)(d) and 52(3)(a) of the SEBI Listing Regulations, as amended from time to time, I, Rajiv Sabharwal, Managing Director & CEO of Tata Capital Limited (CIN: L65990MH1991PLC060670) having its Registered Office at 11th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400013, do hereby declare that, the Joint Statutory Auditors of the Company, M/s. MSKA & Associates LLP, Chartered Accountants (ICAI Firm Registration Number: 105047W) and M/s. M P Chitale & Co., Chartered Accountants (ICAI Firm Registration Number: 101851W) have issued an Audit Report with an unmodified opinion on the Audited Standalone and Consolidated Financial Results of the Company for the year ended March 31, 2026.

Kindly take this declaration on your records.

Yours faithfully,
For **Tata Capital Limited**

Rajiv Sabharwal
Managing Director & CEO
DIN: 00057333

TATA CAPITAL LIMITED

Corporate Identity Number L65990MH1991PLC060670

Registered Office: 11th Floor Tower A Peninsula Business Park Ganpatrao Kadam Marg Lower Parel Mumbai 400 013

Tel 91 22 6606 9000 Web www.tatacapital.com



Annexure 1

In reference to SEBI Master Circular No. SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137 dated October 15, 2025, the following details are provided for the financial year ended March 31, 2026 for Tata Capital Limited

Sr. No.	Particulars	Details
1	Outstanding Qualified Borrowings at the start of the financial year (Rs. In Crores)	1,09,572.97
2	Outstanding Qualified Borrowings at the end of the financial year (Rs. In Crores)	1,20,249.54
3	Highest Credit rating of the Company (highest in case of multiple ratings) ("AA"/"AA+"/"AAA")	CRISIL AAA /Stable/CRISIL A1+ by CRISIL Ratings Limited, [ICRA] AAA (Stable)/ [ICRA]A1+ by ICRA Limited CARE AAA; Stable/CARE A1+ by CARE Ratings Limited BBB-/Stable by Fitch Ratings Ltd BBB/Stable/A-2 by Standard & Poor's Financial Services LLC
4	Incremental borrowing done during the year (qualified borrowings) (Rs. In Crores)	48,512.55
5	Borrowings by way of issuance of debt securities during the year (Rs. In Crores) for FY 2025-26	13,558.00
6	Borrowings by way of issuance of debt securities during the year (Rs. In Crores) for FY 2024-25	13,920.50
7	Borrowings by way of issuance of debt securities during the year (Rs. In Crores) for FY 2023-24	14,075.80

For Tata Capital Limited

Rajiv Sabharwal

Rajiv Sabharwal
Managing Director & CEO
DIN : 00057333

Date : April 23, 2026

TATA CAPITAL LIMITED

Corporate Identity Number L65990MH1991PLC060670

Registered Office 11th Floor Tower A Peninsula Business Park Ganpatrao Kadam Marg Lower Parel Mumbai 400 013

Tel 91 22 6606 9000 Web www.tatacapital.com



Initial disclosure by the Company identified as a Large Corporate

Annexure - A

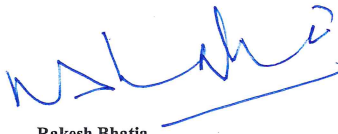
Sr. No.	Particulars	Details
1	Name of the company	Tata Capital Limited
2	CIN	L65990MH1991PLC060670
3	Outstanding borrowing of company as on 31st March 2026, (in Rs Crores)	1,61,568.38
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	Refer Annexure B attached herewith
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	National Stock Exchange of India Limited

We confirm that we are a Large Corporate as per the applicability criteria given under Chapter XII of SEBI Master Circular No. SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137 dated October 15, 2025, as amended from time to time.

For Tata Capital Limited



Sarita Kamath
(Head - Legal and Compliance Officer & Company Secretary)
+91 22 6606 9000



Rakesh Bhatia
(Chief Financial Officer)
+91 22 6606 9000

Date : April 23, 2026

Annexure - B

Credit rating

Name of the Rating Agency	ICRA Limited (ICRA), CRISIL Ratings Limited (CRISIL), Credit Analysis and Research Limited (CARE), S&P Global and Fitch.
Rating of Commercial Paper	[ICRA] A1+, CRISIL A1+, CARE A1+
Rating of Debentures	Secured/Unsecured Non Convertible Debentures Current year : CRISIL AAA/Stable, [ICRA]AAA(stable), CARE AAA; Stable Public NCDs (Retail Bond) CRISIL AAA/Stable, [ICRA]AAA(stable), CARE AAA; Stable Secured Non Convertible Debentures - MLD Current year : CRISIL PPMLD AAA/Stable Tier II Debentures Current year : [ICRA]AAA(stable), CRISIL AAA/Stable and CARE AAA; Stable (No change in rating) Perpetual Debentures Current year : CRISIL AA+/Stable, CARE AA+; Stable and [ICRA]AA+(Stable) (No change in rating)
Preference shares	CRISIL AAA/Stable
Rating of Bank Loans	Short Term Bank Loans Current year: CRISIL A1+ and [ICRA]A1+ Long Term Bank Loans Current year : CRISIL AAA/Stable, [ICRA]AAA(Stable) and CARE AAA; Stable
International rating	Long-term foreign and local-currency issuer default ratings - Fitch BBB- (Stable) Long-term issuer credit ratings - S&P Global BBB (Stable) Short-term issuer credit ratings - S&P Global A-2 (Stable)

TATA CAPITAL LIMITED

Corporate Identity Number L65990MH1991PLC060670

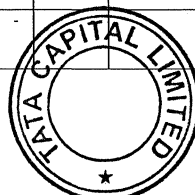
Registered Office 11th Floor Tower A Peninsula Business Park Ganpatrao Kadam Marg Lower Parel Mumbai 400 013

Tel 91 22 6606 9000 Web www.tatacapital.com

Tata Capital Limited
Related Party Transactions Disclosure for the half year ended March 31, 2026 under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Rs in Crore

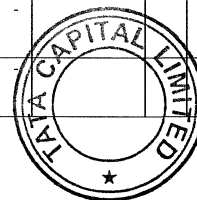
Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of the related party transaction ratified by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary					Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure		Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
1	Tata Capital Limited	AADCP9147P	Key managerial personnel (KMP)	Not Applicable	Key managerial personnel (KMP)	Remuneration	6.06	-	6.06	-	-									
2	Tata Capital Limited	AADCP9147P	* Key managerial personnel (KMP)	Not Applicable	Key managerial personnel (KMP)	Interest paid	0.00	-	0.00	-	-									
3	Tata Capital Limited	AADCP9147P	Key managerial personnel (KMP)	Not Applicable	Key managerial personnel (KMP)	Payable towards Non Convertible Debentures	Not Applicable	-	-	0.02	0.02									
4	Tata Capital Limited	AADCP9147P	Key managerial personnel (KMP)	Not Applicable	Key managerial personnel (KMP)	Equity shares held	Not Applicable	-	-	7.46	7.47									
5	Tata Capital Limited	AADCP9147P	KMP of Holding Company	Not Applicable	KMP of Holding Company	Interest paid	0.41	-	0.41	-	-									
6	Tata Capital Limited	AADCP9147P	KMP of Holding Company	Not Applicable	KMP of Holding Company	Payable towards Non Convertible Debentures	Not Applicable	-	-	15.00	22.00									
7	Tata Capital Limited	AADCP9147P	KMP of Holding Company	Not Applicable	KMP of Holding Company	Equity shares held	Not Applicable	-	-	1.22	1.22									
8	Tata Capital Limited	AADCP9147P	Relative's of KMP	Not Applicable	Relative's of KMP	Interest paid	0.05	-	0.05	-	-									
9	Tata Capital Limited	AADCP9147P	Relative's of KMP	Not Applicable	Relative's of KMP	Payable towards Non Convertible Debentures	Not Applicable	-	-	0.50	0.50									
10	Tata Capital Limited	AADCP9147P	Relative of KMP's of Holding Company	Not Applicable	Relative of KMP's of Holding Company	Interest paid	0.17	-	0.17	-	-									
11	Tata Capital Limited	AADCP9147P	Relative of KMP's of Holding Company	Not Applicable	Relative of KMP's of Holding Company	Payable towards Non Convertible Debentures	Not Applicable	-	-	10.50	5.50									
12	Tata Capital Limited	AADCP9147P	Relative of KMP's of Holding Company	Not Applicable	Relative of KMP's of Holding Company	Equity shares held	Not Applicable	-	-	0.94	0.94									
13	Tata Capital Limited	AADCP9147P	Agratas Energy Storage Solutions Private Limited	AAAYCA3941M	Subsidiary of Holding Company	Interest received	0.02	-	0.02	-	-									
14	Tata Capital Limited	AADCP9147P	Agratas Energy Storage Solutions Private Limited	AAAYCA3941M	Subsidiary of Holding Company	Rental Income	0.58	-	0.58	-	-									
15	Tata Capital Limited	AADCP9147P	Agratas Energy Storage Solutions Private Limited	AAAYCA3941M	Subsidiary of Holding Company	Loans repayment received during period	Not Applicable	-	0.06	-	-									
16	Tata Capital Limited	AADCP9147P	Agratas Energy Storage Solutions Private Limited	AAAYCA3941M	Subsidiary of Holding Company	Loans	Not Applicable	-	-	0.26	0.18									
17	Tata Capital Limited	AADCP9147P	Agratas Energy Storage Solutions Private Limited	AAAYCA3941M	Subsidiary of Holding Company	Other payables	Not Applicable	-	-	0.01	0.01									
18	Tata Capital Limited	AADCP9147P	Air India Limited	AACCN6194P	Subsidiary of Holding Company	Rental Income	22.59	-	22.59	-	-									
19	Tata Capital Limited	AADCP9147P	Air India Limited	AACCN6194P	Subsidiary of Holding Company	Other receivables	Not Applicable	-	-	4.92	2.92									
20	Tata Capital Limited	AADCP9147P	Air India SATS Airport Services Private Limited	AAICA4279L	Joint Venture of Subsidiary of Holding Company	Rental Income	2.78	-	2.78	-	-									
21	Tata Capital Limited	AADCP9147P	Air India SATS Airport Services Private Limited	AAICA4279L	Joint Venture of Subsidiary of Holding Company	Other receivables	Not Applicable	-	-	1.54	1.48									
22	Tata Capital Limited	AADCP9147P	AISATS Noida Cargo Terminal Private Limited	AAAYCA5082D	Subsidiary of Joint Venture of Holding Company	Interest received	25.40	-	25.40	-	-									
23	Tata Capital Limited	AADCP9147P	AISATS Noida Cargo Terminal Private Limited	AAAYCA5082D	Subsidiary of Joint Venture of Holding Company	Loans given during period	136.97	-	136.97	-	-					Loan	9	151 months	Secured	Business
24	Tata Capital Limited	AADCP9147P	AISATS Noida Cargo Terminal Private Limited	AAAYCA5082D	Subsidiary of Joint Venture of Holding Company	Loans repayment received during period	Not Applicable	-	81.95	-	-									



Tata Capital Limited
Related Party Transactions Disclosure for the half year ended March 31, 2026 under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Rs in Crore

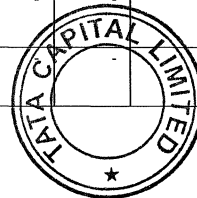
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	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary					Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
25	Tata Capital Limited	AADCP9147P	AISATS Noida Cargo Terminal Private Limited	AAYCA5082D	Subsidiary of Joint Venture of Holding Company	Loans	Not Applicable	-	-	525.22	580.24								
26	Tata Capital Limited	AADCP9147P	AISATS Noida Cargo Terminal Private Limited	AAYCA5082D	Subsidiary of Joint Venture of Holding Company	Commitments - Off balance sheet exposure	Not Applicable	-	-	53.02	129.95								
27	Tata Capital Limited	AADCP9147P	Capital Foods Private Limited	AACCC2649A	Subsidiary of Associate of Holding Company	Rental Income	0.08	-	0.08	-	-								
28	Tata Capital Limited	AADCP9147P	Capital Foods Private Limited	AACCC2649A	Subsidiary of Associate of Holding Company	Other receivables	Not Applicable	-	-	0.06	0.07								
29	Tata Capital Limited	AADCP9147P	CESCO Employees Gratuity Trust (w.e.f. 30.12.2025)	AAATC5953G	Plans of Associate of Holding Company	Payable towards Non Convertible Debentures	Not Applicable	-	-	-	0.50								
30	Tata Capital Limited	AADCP9147P	CESCO Employees Pension Trust (w.e.f. 30.12.2025)	AAATC6366M	Plans of Associate of Holding Company	Payable towards Non Convertible Debentures	Not Applicable	-	-	-	1.00								
31	Tata Capital Limited	AADCP9147P	CESCO Employees Provident Fund Trust (w.e.f. 30.12.2025)	AAATC7718B	Plans of Associate of Holding Company	Interest paid	0.09	-	0.09	-	-								
32	Tata Capital Limited	AADCP9147P	CESCO Employees Provident Fund Trust (w.e.f. 30.12.2025)	AAATC7718B	Plans of Associate of Holding Company	Paid towards redemption of Non Convertible Debentures	Not Applicable	-	1.00	-	-								
33	Tata Capital Limited	AADCP9147P	CESCO Employees Provident Fund Trust (w.e.f. 30.12.2025)	AAATC7718B	Plans of Associate of Holding Company	Payable towards Non Convertible Debentures	Not Applicable	-	-	-	25.50								
34	Tata Capital Limited	AADCP9147P	Cnergyls Infotech India Private Limited	AAACF4961A	Associate of Subsidiary of Tata Capital Limited	Assigned receivables	Not Applicable	-	-	1.94	1.92								
35	Tata Capital Limited	AADCP9147P	Famescore Private Limited (Formerly Known as FinAGG Technologies Private Limited)	AADCF8429L	Associate of Tata Capital Limited	Investment	Not Applicable	-	-	20.01	20.01								
36	Tata Capital Limited	AADCP9147P	* Fiora Hypermarket Limited	AACCF3711E	Subsidiary of Associate of Holding Company	Expenditure - Commission pay-out	0.00	-	0.00	-	-								
37	Tata Capital Limited	AADCP9147P	Fiora Hypermarket Limited	AACCF3711E	Subsidiary of Associate of Holding Company	Payments towards NSR points	1.00	-	1.00	-	-								
38	Tata Capital Limited	AADCP9147P	* Fiora Hypermarket Limited	AACCF3711E	Subsidiary of Associate of Holding Company	Other payables	Not Applicable	-	-	0.00	0.00								
39	Tata Capital Limited	AADCP9147P	* Ideal Ice Limited (Formerly Known as Ideal Ice & Cold Storage Company Limited)	AAACI1151M	Subsidiary of Associate of Holding Company	Interest received	0.00	-	0.00	-	-								
40	Tata Capital Limited	AADCP9147P	Ideal Ice Limited (Formerly Known as Ideal Ice & Cold Storage Company Limited)	AAACI1151M	Subsidiary of Associate of Holding Company	Loans repayment received during period	Not Applicable	-	0.09	-	-								
41	Tata Capital Limited	AADCP9147P	Ideal Ice Limited (Formerly Known as Ideal Ice & Cold Storage Company Limited)	AAACI1151M	Subsidiary of Associate of Holding Company	Loans	Not Applicable	-	-	0.09	-								
42	Tata Capital Limited	AADCP9147P	Indusface Private Limited	AABCI2626J	Associate of Subsidiary of Tata Capital Limited	Expenditure - Information Technology Expenses	0.12	-	0.12	-	-								



Tata Capital Limited
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Rs in Crore

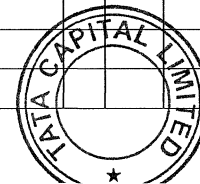
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	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary					Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
43	Tata Capital Limited	AADCP9147P	Indusface Private Limited	AABCI2626J	Associate of Subsidiary of Tata Capital Limited	Other payables	Not Applicable	-	-	0.13	0.05									
44	Tata Capital Limited	AADCP9147P	Infiniti Retail Limited	AACCV1726H	Subsidiary of Holding Company	Interest received	0.02	-	0.02	-	-									
45	Tata Capital Limited	AADCP9147P	Infiniti Retail Limited	AACCV1726H	Subsidiary of Holding Company	Expenditure - Commission pay-out	0.03	-	0.03	-	-									
46	Tata Capital Limited	AADCP9147P	Infiniti Retail Limited	AACCV1726H	Subsidiary of Holding Company	Payments towards NSR points	7.15	-	7.15	-	-									
47	Tata Capital Limited	AADCP9147P	Infiniti Retail Limited	AACCV1726H	Subsidiary of Holding Company	Loans repayment received during period	Not Applicable	-	0.64	-	-									
48	Tata Capital Limited	AADCP9147P	Infiniti Retail Limited	AACCV1726H	Subsidiary of Holding Company	Security deposit repaid / adjusted during year	Not Applicable	-	0.67	-	-									
49	Tata Capital Limited	AADCP9147P	Infiniti Retail Limited	AACCV1726H	Subsidiary of Holding Company	Loans	Not Applicable	-	-	3.27	2.68									
50	Tata Capital Limited	AADCP9147P	* Infiniti Retail Limited	AACCV1726H	Subsidiary of Holding Company	Other payables	Not Applicable	-	-	0.00	-									
51	Tata Capital Limited	AADCP9147P	Infiniti Retail Limited	AACCV1726H	Subsidiary of Holding Company	Security deposit payable	Not Applicable	-	-	1.32	0.65									
52	Tata Capital Limited	AADCP9147P	Innovative Retail Concepts Private Limited	AACCI2053A	Subsidiary of Holding Company	Interest received	23.01	-	23.01	-	-									
53	Tata Capital Limited	AADCP9147P	Innovative Retail Concepts Private Limited	AACCI2053A	Subsidiary of Holding Company	Expenditure - Staff Welfare	0.03	-	0.03	-	-									
54	Tata Capital Limited	AADCP9147P	Innovative Retail Concepts Private Limited	AACCI2053A	Subsidiary of Holding Company	Loans given during period	1,000.00	-	1,000.00	-	-				Loan	8.75	13 months	Unsecured	Business	
55	Tata Capital Limited	AADCP9147P	Innovative Retail Concepts Private Limited	AACCI2053A	Subsidiary of Holding Company	Loans	Not Applicable	-	-	-	1,001.44									
56	Tata Capital Limited	AADCP9147P	* Innovative Retail Concepts Private Limited	AACCI2053A	Subsidiary of Holding Company	Other payables	Not Applicable	-	-	0.00	0.00									
57	Tata Capital Limited	AADCP9147P	Jaguar Land Rover Technology and Business Services India Private Limited	AADCI7831L	Subsidiary of Associate of Holding Company	Rental Income	0.14	-	0.14	-	-									
58	Tata Capital Limited	AADCP9147P	Jaguar Land Rover Technology and Business Services India Private Limited	AADCI7831L	Subsidiary of Associate of Holding Company	Other receivables	Not Applicable	-	-	-	1.98									
59	Tata Capital Limited	AADCP9147P	* Maithon Power Limited	AACCM8705H	Subsidiary of Associate of Holding Company	Interest received	0.00	-	0.00	-	-									
60	Tata Capital Limited	AADCP9147P	Maithon Power Limited	AACCM8705H	Subsidiary of Associate of Holding Company	Loans repayment received during period	Not Applicable	-	0.04	-	-									
61	Tata Capital Limited	AADCP9147P	Maithon Power Limited	AACCM8705H	Subsidiary of Associate of Holding Company	Loans	Not Applicable	-	-	0.04	-									
62	Tata Capital Limited	AADCP9147P	Nelco Limited	AAACT1983C	Subsidiary of Associate of Holding Company	Interest received	0.03	-	0.03	-	-									
63	Tata Capital Limited	AADCP9147P	Nelco Limited	AAACT1983C	Subsidiary of Associate of Holding Company	Rental Income	0.08	-	0.08	-	-									
64	Tata Capital Limited	AADCP9147P	Nelco Limited	AAACT1983C	Subsidiary of Associate of Holding Company	Loans repayment received during period	Not Applicable	-	0.06	-	-									



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65	Tata Capital Limited	AADCP9147P	Nelco Limited	AAACT1983C	Subsidiary of Associate of Holding Company	Loans	Not Applicable	-	-	0.39	0.33								
66	Tata Capital Limited	AADCP9147P	Nelco Limited	AAACT1983C	Subsidiary of Associate of Holding Company	Other receivables	Not Applicable	-	-	0.02	0.02								
67	Tata Capital Limited	AADCP9147P	Niskalp Infrastructure Services Limited	AABCN9239J	Subsidiary of Holding Company	Recovery of Other Expenses	0.01	-	0.01	-	-								
68	Tata Capital Limited	AADCP9147P	Novamesh Limited	AAJCN4387R	Subsidiary of Holding Company	Expenditure - Communication Expenses	0.06	-	0.06	-	-								
69	Tata Capital Limited	AADCP9147P	Novamesh Limited	AAJCN4387R	Subsidiary of Holding Company	Other payables	Not Applicable	-	-	0.01	0.07								
70	Tata Capital Limited	AADCP9147P	Piem Hotels Limited	AAACP8376M	Subsidiary of Associate of Holding Company	Expenditure - Accommodation Expenses	0.03	-	0.03	-	-								
71	Tata Capital Limited	AADCP9147P	Rallis India Limited	AABCR2657N	Subsidiary of Associate of Holding Company	Rental Income	0.01	-	0.01	-	-								
72	Tata Capital Limited	AADCP9147P	* Rallis India Limited	AABCR2657N	Subsidiary of Associate of Holding Company	Other receivables	Not Applicable	-	-	0.00	-								
73	Tata Capital Limited	AADCP9147P	Rallis India Limited Provident Fund	AAATR2468K	Plans of Associate of Holding Company	Interest paid	0.19	-	0.19	-	-								
74	Tata Capital Limited	AADCP9147P	Rallis India Limited Provident Fund	AAATR2468K	Plans of Associate of Holding Company	Paid towards redemption of Non Convertible Debentures	Not Applicable	-	1.90	-	-								
75	Tata Capital Limited	AADCP9147P	Rallis India Limited Provident Fund	AAATR2468K	Plans of Associate of Holding Company	Payable towards Non Convertible Debentures	Not Applicable	-	-	1.90	-								
76	Tata Capital Limited	AADCP9147P	Solutions Infini Technologies(India) Private Limited	AANCS0353C	Subsidiary of Holding Company	Other payables	Not Applicable	-	-	0.01	-								
77	Tata Capital Limited	AADCP9147P	* Stryder Cycle Private Limited	ABBCS9377H	Subsidiary of Holding Company	Interest received	0.00	-	0.00	-	-								
78	Tata Capital Limited	AADCP9147P	Stryder Cycle Private Limited	ABBCS9377H	Subsidiary of Holding Company	Rental Income	0.04	-	0.04	-	-								
79	Tata Capital Limited	AADCP9147P	Stryder Cycle Private Limited	ABBCS9377H	Subsidiary of Holding Company	Loans repayment received during period	Not Applicable	-	0.01	-	-								
80	Tata Capital Limited	AADCP9147P	Stryder Cycle Private Limited	ABBCS9377H	Subsidiary of Holding Company	Loans	Not Applicable	-	-	0.07	0.06								
81	Tata Capital Limited	AADCP9147P	Stryder Cycle Private Limited	ABBCS9377H	Subsidiary of Holding Company	Other receivables	Not Applicable	-	-	0.01	0.01								
82	Tata Capital Limited	AADCP9147P	Supermarket Grocery Supplies Private Limited	AAQCS4503H	Subsidiary of Holding Company	Investment	Not Applicable	-	-	100.80	100.80								
83	Tata Capital Limited	AADCP9147P	TACO Air International Thermal Systems Private Limited	AANCA0681R	Joint Venture of Subsidiary of Holding Company	Rental Income	0.19	-	0.19	-	-								
84	Tata Capital Limited	AADCP9147P	TACO Air International Thermal Systems Private Limited	AANCA0681R	Joint Venture of Subsidiary of Holding Company	Other receivables	Not Applicable	-	-	0.06	0.07								
85	Tata Capital Limited	AADCP9147P	TACO EV Component Solutions Private Limited	AAJCT8641G	Subsidiary of Holding Company	Rental Income	0.01	-	0.01	-	-								
86	Tata Capital Limited	AADCP9147P	* TACO EV Component Solutions Private Limited	AAJCT8641G	Subsidiary of Holding Company	Other receivables	Not Applicable	-	-	0.00	0.00								

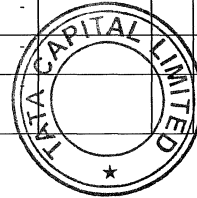


Tata Capital Limited

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87	Tata Capital Limited	AADCP9147P	TACO Punch Powertrain Private Limited	AAJCT8688B	Subsidiary of Holding Company	Rental Income	0.05	-	0.05	-	-								
88	Tata Capital Limited	AADCP9147P	* TACO Punch Powertrain Private Limited	AAJCT8688B	Subsidiary of Holding Company	Other payables	Not Applicable	-	-	0.00	0.00								
89	Tata Capital Limited	AADCP9147P	Taj Air Limited	AAACM3005A	Subsidiary of Holding Company	Investment	Not Applicable	-	-	1.00	1.00								
90	Tata Capital Limited	AADCP9147P	Taj Enterprises Limited	AABCT7047E	Subsidiary of Associate of Holding Company	Expenditure - Staff Welfare	0.07	-	0.07	-	-								
91	Tata Capital Limited	AADCP9147P	Taj Residency Employees Provident fund Trust (Bangalore unit)	AAATT6475G	Plans of Associate of Holding Company	Interest paid	0.02	-	0.02	-	-								
92	Tata Capital Limited	AADCP9147P	Taj Residency Employees Provident fund Trust (Bangalore unit)	AAATT6475G	Plans of Associate of Holding Company	Payable towards Non Convertible Debentures	Not Applicable	-	-	0.30	0.30								
93	Tata Capital Limited	AADCP9147P	Taj SATS Air Catering Limited (w.e.f. 01.08.2024)	AABCT4686P	Subsidiary of Associate of Holding Company	Rental Income	0.16	-	0.16	-	-								
94	Tata Capital Limited	AADCP9147P	Taj SATS Air Catering Limited (w.e.f. 01.08.2024)	AABCT4686P	Subsidiary of Associate of Holding Company	Other receivables	Not Applicable	-	-	0.17	0.16								
95	Tata Capital Limited	AADCP9147P	Tata 1mg Healthcare Solutions Private Limited	AAFCD7691C	Subsidiary of Holding Company	Expenditure - Staff Welfare	0.05	-	0.05	-	-								
96	Tata Capital Limited	AADCP9147P	Tata 1mg Healthcare Solutions Private Limited	AAFCD7691C	Subsidiary of Holding Company	Purchase of fixed assets	0.01	-	0.01	-	-								
97	Tata Capital Limited	AADCP9147P	Tata 1mg Technologies Private Limited	AAACZ8318D	Subsidiary of Holding Company	Expenditure - Staff Welfare	0.16	-	0.16	-	-								
98	Tata Capital Limited	AADCP9147P	Tata Advanced Systems Limited	AACCT5245K	Subsidiary of Holding Company	Interest received	0.21	-	0.21	-	-								
99	Tata Capital Limited	AADCP9147P	Tata Advanced Systems Limited	AACCT5245K	Subsidiary of Holding Company	Rental Income	1.24	-	1.24	-	-								
100	Tata Capital Limited	AADCP9147P	Tata Advanced Systems Limited	AACCT5245K	Subsidiary of Holding Company	Loans repayment received during period	Not Applicable	-	1.05	-	-								
101	Tata Capital Limited	AADCP9147P	Tata Advanced Systems Limited	AACCT5245K	Subsidiary of Holding Company	Loans	Not Applicable	-	-	3.58	1.95								
102	Tata Capital Limited	AADCP9147P	Tata Advanced Systems Limited	AACCT5245K	Subsidiary of Holding Company	Other receivables	Not Applicable	-	-	-	0.29								
103	Tata Capital Limited	AADCP9147P	Tata Advanced Systems Limited	AACCT5245K	Subsidiary of Holding Company	Other payables	Not Applicable	-	-	0.30	-								
104	Tata Capital Limited	AADCP9147P	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture of Holding Company	Commission Income	61.49	-	61.49	-	-								
105	Tata Capital Limited	AADCP9147P	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture of Holding Company	Income - Advertisement	8.59	-	8.59	-	-								
106	Tata Capital Limited	AADCP9147P	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture of Holding Company	Interest received	0.44	-	0.44	-	-								
107	Tata Capital Limited	AADCP9147P	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture of Holding Company	Rental Income	2.76	-	2.76	-	-								
108	Tata Capital Limited	AADCP9147P	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture of Holding Company	Expenditure - Insurance expenses	1.09	-	1.09	-	-								
109	Tata Capital Limited	AADCP9147P	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture of Holding Company	Interest paid	16.97	-	16.97	-	-								
110	Tata Capital Limited	AADCP9147P	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture of Holding Company	Loans repayment received during period	Not Applicable	-	1.27	-	-								
111	Tata Capital Limited	AADCP9147P	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture of Holding Company	Security deposit repayment received during the period	Not Applicable	-	0.06	-	-								



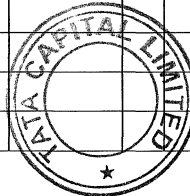
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112	Tata Capital Limited	AADCP9147P	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture of Holding Company	Loans	Not Applicable	-	-	6.76	5.31									
113	Tata Capital Limited	AADCP9147P	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture of Holding Company	Other receivables	Not Applicable	-	-	6.66	12.62									
114	Tata Capital Limited	AADCP9147P	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture of Holding Company	Security deposit receivables	Not Applicable	-	-	2.25	2.19									
115	Tata Capital Limited	AADCP9147P	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture of Holding Company	Payable towards Non Convertible Debentures	Not Applicable	-	-	260.00	215.00									
116	Tata Capital Limited	AADCP9147P	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture of Holding Company	Security deposit payable	Not Applicable	-	-	1.75	1.75									
117	Tata Capital Limited	AADCP9147P	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture of Holding Company	Equity shares held	Not Applicable	-	-	-	11.79									
118	Tata Capital Limited	AADCP9147P	Tata AIG General Insurance Company Limited	AABCT3518Q	Subsidiary of Holding Company	Commission Income	37.03	-	37.03	-	-									
119	Tata Capital Limited	AADCP9147P	Tata AIG General Insurance Company Limited	AABCT3518Q	Subsidiary of Holding Company	Expenditure - Insurance expenses	71.27	-	71.27	-	-									
120	Tata Capital Limited	AADCP9147P	Tata AIG General Insurance Company Limited	AABCT3518Q	Subsidiary of Holding Company	Security deposit given during the period	0.35	-	0.35	-	-									
121	Tata Capital Limited	AADCP9147P	Tata AIG General Insurance Company Limited	AABCT3518Q	Subsidiary of Holding Company	Security deposit repayment received during the period	Not Applicable	-	0.07	-	-									
122	Tata Capital Limited	AADCP9147P	Tata AIG General Insurance Company Limited	AABCT3518Q	Subsidiary of Holding Company	Other receivables	Not Applicable	-	-	24.54	8.06									
123	Tata Capital Limited	AADCP9147P	Tata AIG General Insurance Company Limited	AABCT3518Q	Subsidiary of Holding Company	Security deposit receivables	Not Applicable	-	-	2.60	2.88									
124	Tata Capital Limited	AADCP9147P	Tata AIG General Insurance Company Limited	AABCT3518Q	Subsidiary of Holding Company	Equity shares held	Not Applicable	-	-	-	10.57									
125	Tata Capital Limited	AADCP9147P	Tata Asset Management Private Limited	AAACT1458L	Subsidiary of Holding Company	Income - Portfolio Management Service	0.37	-	0.37	-	-									
126	Tata Capital Limited	AADCP9147P	* Tata Asset Management Private Limited	AAACT1458L	Subsidiary of Holding Company	Recovery of Other Expenses	0.00	-	0.00	-	-									
127	Tata Capital Limited	AADCP9147P	Tata Asset Management Private Limited	AAACT1458L	Subsidiary of Holding Company	Expenditure - Professional fees	0.26	-	0.26	-	-									
128	Tata Capital Limited	AADCP9147P	Tata Asset Management Private Limited	AAACT1458L	Subsidiary of Holding Company	Other receivables	Not Applicable	-	-	0.01	0.02									
129	Tata Capital Limited	AADCP9147P	Tata AutoComp GY Batteries Private Limited	AACCT3396H	Joint Venture of Subsidiary of Holding Company	Interest received	0.02	-	0.02	-	-									
130	Tata Capital Limited	AADCP9147P	Tata Autocomp Hendrickson Suspensions Private Limited	AACCT4769Q	Subsidiary of Holding Company	Rental Income	0.10	-	0.10	-	-									
131	Tata Capital Limited	AADCP9147P	Tata Autocomp Hendrickson Suspensions Private Limited	AACCT4769Q	Subsidiary of Holding Company	Other receivables	Not Applicable	-	-	0.01	-									
132	Tata Capital Limited	AADCP9147P	* Tata Autocomp Hendrickson Suspensions Private Limited	AACCT4769Q	Subsidiary of Holding Company	Other payables	Not Applicable	-	-	-	0.00									
133	Tata Capital Limited	AADCP9147P	* Tata Autocomp Systems Limited	AAACT1848E	Subsidiary of Holding Company	Interest received	0.00	-	0.00	-	-									
134	Tata Capital Limited	AADCP9147P	Tata Autocomp Systems Limited	AAACT1848E	Subsidiary of Holding Company	Rental Income	3.63	-	3.63	-	-									
135	Tata Capital Limited	AADCP9147P	Tata Autocomp Systems Limited	AAACT1848E	Subsidiary of Holding Company	Loans repayment received during period	Not Applicable	-	0.07	-	-									
136	Tata Capital Limited	AADCP9147P	Tata Autocomp Systems Limited	AAACT1848E	Subsidiary of Holding Company	Loans	Not Applicable	-	-	0.07	-									

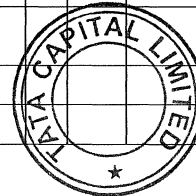


Tata Capital Limited

Related Party Transactions Disclosure for the half year ended March 31, 2026 under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Rs in Crore

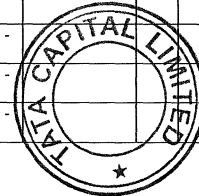
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	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary					Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure		Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
137	Tata Capital Limited	AADCP9147P	Tata Autocomp Systems Limited	AAACT1848E	Subsidiary of Holding Company	Other receivables	Not Applicable	-	-	2.70	1.22									
138	Tata Capital Limited	AADCP9147P	Tata Boeing Aerospace Limited	AAFCT5584J	Joint Venture of Subsidiary of Holding Company	Interest received	0.02	-	0.02	-	-									
139	Tata Capital Limited	AADCP9147P	Tata Boeing Aerospace Limited	AAFCT5584J	Joint Venture of Subsidiary of Holding Company	Rental Income	0.08	-	0.08	-	-									
140	Tata Capital Limited	AADCP9147P	Tata Boeing Aerospace Limited	AAFCT5584J	Joint Venture of Subsidiary of Holding Company	Loans given during period	0.12	-	0.12	-	-					Loan	11	48 months	Secured	Business
141	Tata Capital Limited	AADCP9147P	Tata Boeing Aerospace Limited	AAFCT5584J	Joint Venture of Subsidiary of Holding Company	Loans repayment received during period	Not Applicable	-	0.03	-	-									
142	Tata Capital Limited	AADCP9147P	Tata Boeing Aerospace Limited	AAFCT5584J	Joint Venture of Subsidiary of Holding Company	Loans	Not Applicable	-	-	0.15	0.21									
143	Tata Capital Limited	AADCP9147P	Tata Boeing Aerospace Limited	AAFCT5584J	Joint Venture of Subsidiary of Holding Company	Other receivables	Not Applicable	-	-	-	0.02									
144	Tata Capital Limited	AADCP9147P	Tata Boeing Aerospace Limited	AAFCT5584J	Joint Venture of Subsidiary of Holding Company	Other payables	Not Applicable	-	-	0.01	-									
145	Tata Capital Limited	AADCP9147P	Tata Business Hub Limited	AAICT1728R	Subsidiary of Holding Company	Interest received	1.73	-	1.73	-	-									
146	Tata Capital Limited	AADCP9147P	Tata Business Hub Limited	AAICT1728R	Subsidiary of Holding Company	Loans given during period	100.00	-	100.00	-	-					Loan	9	6 months	Unsecured	Business
147	Tata Capital Limited	AADCP9147P	Tata Business Hub Limited	AAICT1728R	Subsidiary of Holding Company	Receivables Factored during the period	25.06	-	25.06	-	-					Loan	11.75	3.5 months	Unsecured	Business
148	Tata Capital Limited	AADCP9147P	Tata Business Hub Limited	AAICT1728R	Subsidiary of Holding Company	Loans repayment received during period	Not Applicable	-	40.17	-	-									
149	Tata Capital Limited	AADCP9147P	Tata Business Hub Limited	AAICT1728R	Subsidiary of Holding Company	Loans	Not Applicable	-	-	0.31	60.61									
150	Tata Capital Limited	AADCP9147P	Tata Capital General Partners LLP	Not Applicable	Subsidiary of Tata Capital Limited	Recovery of Other Expenses	0.01	-	0.01	-	-									
151	Tata Capital Limited	AADCP9147P	Tata Capital Growth Fund I	AABTT7227M	Subsidiary of Tata Capital Limited	Other Income	0.02	-	0.02	-	-									
152	Tata Capital Limited	AADCP9147P	Tata Capital Growth Fund II	AADTT0612N	Subsidiary of Tata Capital Limited	Dividend received	0.13	-	0.13	-	-									
153	Tata Capital Limited	AADCP9147P	Tata Capital Growth Fund II	AADTT0612N	Subsidiary of Tata Capital Limited	Income - Portfolio Management Service	2.61	-	2.61	-	-									
154	Tata Capital Limited	AADCP9147P	* Tata Capital Growth Fund II	AADTT0612N	Subsidiary of Tata Capital Limited	Other Income	0.00	-	0.00	-	-									
155	Tata Capital Limited	AADCP9147P	Tata Capital Growth Fund II	AADTT0612N	Subsidiary of Tata Capital Limited	Recovery of Other Expenses	0.10	-	0.10	-	-									
156	Tata Capital Limited	AADCP9147P	Tata Capital Growth Fund II	AADTT0612N	Subsidiary of Tata Capital Limited	Investment in Private Equity funds during the period	0.93	-	0.93	-	-									
157	Tata Capital Limited	AADCP9147P	Tata Capital Growth Fund II	AADTT0612N	Subsidiary of Tata Capital Limited	Proceeds from Return of capital during the period	Not Applicable	-	0.82	-	-									
158	Tata Capital Limited	AADCP9147P	Tata Capital Growth Fund II	AADTT0612N	Subsidiary of Tata Capital Limited	Investment	Not Applicable	-	-	197.68	197.79									
159	Tata Capital Limited	AADCP9147P	Tata Capital Growth Fund II	AADTT0612N	Subsidiary of Tata Capital Limited	Other receivables	Not Applicable	-	-	-	0.06									



Tata Capital Limited
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Rs in Crore

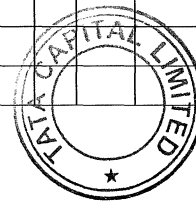
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	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary					Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
160	Tata Capital Limited	AADCP9147P	Tata Capital Growth Fund II	AADTT0612N	Subsidiary of Tata Capital Limited	Commitments - Off balance sheet exposure	Not Applicable	-	-	165.24	164.32								
161	Tata Capital Limited	AADCP9147P	Tata Capital Growth Fund III (w.e.f. 11.09.2025)	AAETT9291N	Subsidiary of Tata Capital Limited	Income - Portfolio Management Service	7.49	-	7.49	-	-								
162	Tata Capital Limited	AADCP9147P	Tata Capital Growth Fund III (w.e.f. 11.09.2025)	AAETT9291N	Subsidiary of Tata Capital Limited	Other receivables	Not Applicable	-	-	0.65	8.14								
163	Tata Capital Limited	AADCP9147P	Tata Capital Growth Fund III (w.e.f. 11.09.2025)	AAETT9291N	Subsidiary of Tata Capital Limited	Commitments - Off balance sheet exposure	Not Applicable	-	-	81.09	98.24								
164	Tata Capital Limited	AADCP9147P	Tata Capital Growth II General Partners LLP	Not Applicable	Subsidiary of Tata Capital Limited	Recovery of Other Expenses	0.01	-	0.01	-	-								
165	Tata Capital Limited	AADCP9147P	Tata Capital Healthcare Fund I	AA8TT7230Q	Subsidiary of Tata Capital Limited	Proceeds from Carry Income	2.17	-	2.17	-	-								
166	Tata Capital Limited	AADCP9147P	Tata Capital Healthcare Fund I	AA8TT7230Q	Subsidiary of Tata Capital Limited	Investment	Not Applicable	-	-	10.59	10.59								
167	Tata Capital Limited	AADCP9147P	Tata Capital Healthcare Fund I	AA8TT7230Q	Subsidiary of Tata Capital Limited	Other receivables	Not Applicable	-	-	0.01	0.09								
168	Tata Capital Limited	AADCP9147P	Tata Capital Healthcare Fund I	AA8TT7230Q	Subsidiary of Tata Capital Limited	Commitments - Off balance sheet exposure	Not Applicable	-	-	5.59	5.59								
169	Tata Capital Limited	AADCP9147P	Tata Capital Healthcare Fund II	AADTT5025F	Subsidiary of Tata Capital Limited	Income - Portfolio Management Service	5.53	-	5.53	-	-								
170	Tata Capital Limited	AADCP9147P	Tata Capital Healthcare Fund II	AADTT5025F	Subsidiary of Tata Capital Limited	Other Income	0.06	-	0.06	-	-								
171	Tata Capital Limited	AADCP9147P	Tata Capital Healthcare Fund II	AADTT5025F	Subsidiary of Tata Capital Limited	Investment in Private Equity funds during the period	0.05	-	0.05	-	-								
172	Tata Capital Limited	AADCP9147P	Tata Capital Healthcare Fund II	AADTT5025F	Subsidiary of Tata Capital Limited	Investment	Not Applicable	-	-	135.50	135.56								
173	Tata Capital Limited	AADCP9147P	Tata Capital Healthcare Fund II	AADTT5025F	Subsidiary of Tata Capital Limited	Other receivables	Not Applicable	-	-	0.32	0.59								
174	Tata Capital Limited	AADCP9147P	Tata Capital Healthcare Fund II	AADTT5025F	Subsidiary of Tata Capital Limited	Commitments - Off balance sheet exposure	Not Applicable	-	-	4.50	4.44								
175	Tata Capital Limited	AADCP9147P	Tata Capital Healthcare Fund III (w.e.f. 20.02.2026)	AAFTT0451K	Subsidiary of Tata Capital Limited	Income - Portfolio Management Service	0.60	-	0.60	-	-								
176	Tata Capital Limited	AADCP9147P	Tata Capital Healthcare Fund III (w.e.f. 20.02.2026)	AAFTT0451K	Subsidiary of Tata Capital Limited	Other receivables	Not Applicable	-	-	-	0.60								
177	Tata Capital Limited	AADCP9147P	Tata Capital Healthcare Fund III (w.e.f. 20.02.2026)	AAFTT0451K	Subsidiary of Tata Capital Limited	Commitments - Off balance sheet exposure	Not Applicable	-	-	-	60.68								
178	Tata Capital Limited	AADCP9147P	Tata Capital Healthcare General Partners LLP	Not Applicable	Subsidiary of Tata Capital Limited	Recovery of Other Expenses	0.01	-	0.01	-	-								
179	Tata Capital Limited	AADCP9147P	TATA Capital Healthcare II General Partners LLP	Not Applicable	Subsidiary of Tata Capital Limited	Recovery of Other Expenses	0.01	-	0.01	-	-								
180	Tata Capital Limited	AADCP9147P	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiary of Tata Capital Limited	Income - Marketing & Managerial Service Fees	4.95	-	4.95	-	-								
181	Tata Capital Limited	AADCP9147P	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiary of Tata Capital Limited	Income - Referral Fees	0.61	-	0.61	-	-								
182	Tata Capital Limited	AADCP9147P	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiary of Tata Capital Limited	Other Income	0.85	-	0.85	-	-								
183	Tata Capital Limited	AADCP9147P	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiary of Tata Capital Limited	Rental Income	1.32	-	1.32	-	-								
184	Tata Capital Limited	AADCP9147P	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiary of Tata Capital Limited	Recovery of Other Expenses	11.16	-	11.16	-	-								
185	Tata Capital Limited	AADCP9147P	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiary of Tata Capital Limited	Sale of fixed assets	0.27	-	0.27	-	-								



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	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary					Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure		Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
186	Tata Capital Limited	AADCP9147P	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiary of Tata Capital Limited	Expenditure - Rent on lease out of property	2.44	-	2.44	-	-									
187	Tata Capital Limited	AADCP9147P	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiary of Tata Capital Limited	Expenditure - valuation services	0.66	-	0.66	-	-									
188	Tata Capital Limited	AADCP9147P	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiary of Tata Capital Limited	Purchase of fixed assets	0.01	-	0.01	-	-									
189	Tata Capital Limited	AADCP9147P	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiary of Tata Capital Limited	Expenditure - Other operating expenses	3.26	-	3.26	-	-									
190	Tata Capital Limited	AADCP9147P	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiary of Tata Capital Limited	Investment in Equity during the period	Not Applicable	-	650.02	-	-									
191	Tata Capital Limited	AADCP9147P	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiary of Tata Capital Limited	Investment	Not Applicable	-	-	4,205.96	4,855.98									
192	Tata Capital Limited	AADCP9147P	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiary of Tata Capital Limited	Other receivables	Not Applicable	-	-	13.80	0.72									
193	Tata Capital Limited	AADCP9147P	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiary of Tata Capital Limited	Other payables	Not Applicable	-	-	0.42	-									
194	Tata Capital Limited	AADCP9147P	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiary of Tata Capital Limited	Security deposit payable	Not Applicable	-	-	12.60	12.60									
195	Tata Capital Limited	AADCP9147P	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiary of Tata Capital Limited	Commitments - Guarantees issued to National Housing Bank	Not Applicable	-	-	25.24	13.14									
196	Tata Capital Limited	AADCP9147P	Tata Capital Innovations Fund	AABTT7228E	Subsidiary of Tata Capital Limited	Investment	Not Applicable	-	-	8.69	8.69									
197	Tata Capital Limited	AADCP9147P	Tata Capital Innovations Fund	AABTT7228E	Subsidiary of Tata Capital Limited	Other receivables	Not Applicable	-	-	0.12	0.14									
198	Tata Capital Limited	AADCP9147P	Tata Capital Innovations Fund	AABTT7228E	Subsidiary of Tata Capital Limited	Commitments - Off balance sheet exposure	Not Applicable	-	-	0.45	0.45									
199	Tata Capital Limited	AADCP9147P	Tata Capital Limited Employees Provident Fund	AABTT4923A	Plans of Subsidiary of Tata Capital Limited	Employer's Contribution to Provident Fund	28.95	-	28.95	-	-									
200	Tata Capital Limited	AADCP9147P	Tata Capital Limited Employees Provident Fund	AABTT4923A	Plans of Subsidiary of Tata Capital Limited	Employee Contribution to Provident Fund and Voluntary Provident Fund	45.13	-	45.13	-	-									
201	Tata Capital Limited	AADCP9147P	Tata Capital Limited Employees Provident Fund	AABTT4923A	Plans of Subsidiary of Tata Capital Limited	Other payables	Not Applicable	-	-	12.58	12.40									
202	Tata Capital Limited	AADCP9147P	Tata Capital Limited Superannuation Scheme	AABTT5146M	Plans of Subsidiary of Tata Capital Limited	Contribution to Superannuation Scheme	1.11	-	1.11	-	-									
203	Tata Capital Limited	AADCP9147P	Tata Capital Limited Superannuation Scheme	AABTT5146M	Plans of Subsidiary of Tata Capital Limited	Other payables	Not Applicable	-	-	0.22	0.16									
204	Tata Capital Limited	AADCP9147P	Tata Capital Pte. Limited	Not Applicable	Subsidiary of Tata Capital Limited	Dividend received	146.48	-	146.48	-	-									
205	Tata Capital Limited	AADCP9147P	Tata Capital Pte. Limited	Not Applicable	Subsidiary of Tata Capital Limited	Recovery of Other Expenses	0.19	-	0.19	-	-									
206	Tata Capital Limited	AADCP9147P	Tata Capital Pte. Limited	Not Applicable	Subsidiary of Tata Capital Limited	Investment	Not Applicable	-	-	108.07	108.07									
207	Tata Capital Limited	AADCP9147P	Tata Capital Special Situation Fund	AABTT7007K	Subsidiary of Tata Capital Limited	Investment	Not Applicable	-	-	9.90	9.90									
208	Tata Capital Limited	AADCP9147P	Tata Capital Special Situation Fund	AABTT7007K	Subsidiary of Tata Capital Limited	Other receivables	Not Applicable	-	-	0.20	0.30									
209	Tata Capital Limited	AADCP9147P	Tata Capital Special Situation Fund	AABTT7007K	Subsidiary of Tata Capital Limited	Commitments - Off balance sheet exposure	Not Applicable	-	-	0.22	0.22									

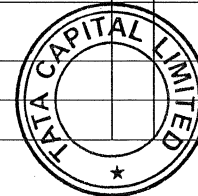


Tata Capital Limited

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	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary					Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure		Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
210	Tata Capital Limited	AADCP9147P	Tata Chemicals Limited	AAACT4059M	Associate of Holding Company	Investment	Not Applicable	-	-	0.93	0.59									
211	Tata Capital Limited	AADCP9147P	Tata Chemicals Limited	AAACT4059M	Associate of Holding Company	Equity shares held	Not Applicable	-	-	3.23	3.23									
212	Tata Capital Limited	AADCP9147P	Tata Chemicals Limited Provident Fund	AAATT0321P	Plans of Associate of Holding Company	Interest paid	0.97	-	0.97	-	-									
213	Tata Capital Limited	AADCP9147P	Tata Chemicals Limited Provident Fund	AAATT0321P	Plans of Associate of Holding Company	Paid towards redemption of Non Convertible Debentures	Not Applicable	-	10.20	-	-									
214	Tata Capital Limited	AADCP9147P	Tata Chemicals Limited Provident Fund	AAATT0321P	Plans of Associate of Holding Company	Payable towards Non Convertible Debentures	Not Applicable	-	-	13.90	3.70									
215	Tata Capital Limited	AADCP9147P	Tata ClassEdge Limited	ABJCS5382A	Subsidiary of Joint Venture of Holding Company	Interest received	0.02	-	0.02	-	-									
216	Tata Capital Limited	AADCP9147P	Tata ClassEdge Limited	ABJCS5382A	Subsidiary of Joint Venture of Holding Company	Loans repayment received during period	Not Applicable	-	0.13	-	-									
217	Tata Capital Limited	AADCP9147P	Tata ClassEdge Limited	ABJCS5382A	Subsidiary of Joint Venture of Holding Company	Loans	Not Applicable	-	-	0.30	0.15									
218	Tata Capital Limited	AADCP9147P	Tata Communications Employee's Provident Fund Trust	AAATV2476M	Plans of Subsidiary of Holding Company	Interest paid	0.83	-	0.83	-	-									
219	Tata Capital Limited	AADCP9147P	Tata Communications Employee's Provident Fund Trust	AAATV2476M	Plans of Subsidiary of Holding Company	Paid towards redemption of Non Convertible Debentures	Not Applicable	-	9.00	-	-									
220	Tata Capital Limited	AADCP9147P	Tata Communications Employee's Provident Fund Trust	AAATV2476M	Plans of Subsidiary of Holding Company	Payable towards Non Convertible Debentures	Not Applicable	-	-	9.00	-									
221	Tata Capital Limited	AADCP9147P	Tata Communications Limited	AAACV2808C	Subsidiary of Holding Company	Expenditure - Information Technology Expenses	7.16	-	7.16	-	-									
222	Tata Capital Limited	AADCP9147P	Tata Communications Limited	AAACV2808C	Subsidiary of Holding Company	Other payables	Not Applicable	-	-	2.98	5.46									
223	Tata Capital Limited	AADCP9147P	Tata Consultancy Services Limited	AAACR4849R	Subsidiary of Holding Company	Interest received	0.28	-	0.28	-	-									
224	Tata Capital Limited	AADCP9147P	Tata Consultancy Services Limited	AAACR4849R	Subsidiary of Holding Company	Rental Income	0.24	-	0.24	-	-									
225	Tata Capital Limited	AADCP9147P	* Tata Consultancy Services Limited	AAACR4849R	Subsidiary of Holding Company	Sale of fixed assets	0.00	-	0.00	-	-									
226	Tata Capital Limited	AADCP9147P	Tata Consultancy Services Limited	AAACR4849R	Subsidiary of Holding Company	Expenditure - Information Technology Expenses	68.49	-	68.49	-	-									
227	Tata Capital Limited	AADCP9147P	Tata Consultancy Services Limited	AAACR4849R	Subsidiary of Holding Company	Purchase of fixed assets	5.75	-	5.75	-	-									
228	Tata Capital Limited	AADCP9147P	Tata Consultancy Services Limited	AAACR4849R	Subsidiary of Holding Company	Interest paid	17.31	-	17.31	-	-									
229	Tata Capital Limited	AADCP9147P	Tata Consultancy Services Limited	AAACR4849R	Subsidiary of Holding Company	Inter-Corporate Deposit received during the period	750.00	-	750.00	-	-									
230	Tata Capital Limited	AADCP9147P	Tata Consultancy Services Limited	AAACR4849R	Subsidiary of Holding Company	Loans repayment received during period	Not Applicable	-	0.98	-	-									
231	Tata Capital Limited	AADCP9147P	Tata Consultancy Services Limited	AAACR4849R	Subsidiary of Holding Company	Security deposit repaid / adjusted during year	Not Applicable	-	0.41	-	-									

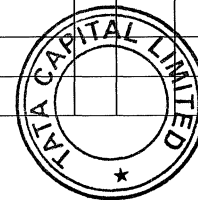


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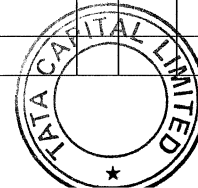
Rs in Crore

Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of the related party transaction ratified by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary					Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure		Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
232	Tata Capital Limited	AADCP9147P	Tata Consultancy Services Limited	AAACR4849R	Subsidiary of Holding Company	Loans	Not Applicable	-	-	2.04	1.01									
233	Tata Capital Limited	AADCP9147P	Tata Consultancy Services Limited	AAACR4849R	Subsidiary of Holding Company	Inter-Corporate Deposit Payable	Not Applicable	-	-	254.62	1,013.98									
234	Tata Capital Limited	AADCP9147P	Tata Consultancy Services Limited	AAACR4849R	Subsidiary of Holding Company	Other payables	Not Applicable	-	-	22.82	27.21									
235	Tata Capital Limited	AADCP9147P	Tata Consultancy Services Limited	AAACR4849R	Subsidiary of Holding Company	Payable towards Non Convertible Debentures	Not Applicable	-	-	500.00	500.00									
236	Tata Capital Limited	AADCP9147P	Tata Consultancy Services Limited	AAACR4849R	Subsidiary of Holding Company	Security deposit payable	Not Applicable	-	-	1.29	0.88									
237	Tata Capital Limited	AADCP9147P	Tata Consulting Engineers Limited	AABCT0772E	Subsidiary of Holding Company	Interest paid	0.08	-	0.08	-	-									
238	Tata Capital Limited	AADCP9147P	Tata Consulting Engineers Limited	AABCT0772E	Subsidiary of Holding Company	Paid towards redemption of Non Convertible Debentures	Not Applicable	-	1.00	-	-									
239	Tata Capital Limited	AADCP9147P	Tata Consulting Engineers Limited	AABCT0772E	Subsidiary of Holding Company	Payable towards Non Convertible Debentures	Not Applicable	-	-	16.00	15.00									
240	Tata Capital Limited	AADCP9147P	Tata Consumer Products Limited	AABCT0602K	Associate of Holding Company	Interest received	0.26	-	0.26	-	-									
241	Tata Capital Limited	AADCP9147P	Tata Consumer Products Limited	AABCT0602K	Associate of Holding Company	Rental Income	0.60	-	0.60	-	-									
242	Tata Capital Limited	AADCP9147P	* Tata Consumer Products Limited	AABCT0602K	Associate of Holding Company	Sale of fixed assets	0.00	-	0.00	-	-									
243	Tata Capital Limited	AADCP9147P	Tata Consumer Products Limited	AABCT0602K	Associate of Holding Company	Loans repayment received during period	Not Applicable	-	0.59	-	-									
244	Tata Capital Limited	AADCP9147P	Tata Consumer Products Limited	AABCT0602K	Associate of Holding Company	Investment	Not Applicable	-	-	1.30	1.16									
245	Tata Capital Limited	AADCP9147P	Tata Consumer Products Limited	AABCT0602K	Associate of Holding Company	Loans	Not Applicable	-	-	4.94	4.28									
246	Tata Capital Limited	AADCP9147P	Tata Consumer Products Limited	AABCT0602K	Associate of Holding Company	Other receivables	Not Applicable	-	-	0.30	0.38									
247	Tata Capital Limited	AADCP9147P	Tata Consumer Products Limited	AABCT0602K	Associate of Holding Company	Equity shares held	Not Applicable	-	-	0.61	0.61									
248	Tata Capital Limited	AADCP9147P	Tata Digital Private Limited	AAHCT2205N	Subsidiary of Holding Company	Rental Income	0.30	-	0.30	-	-									
249	Tata Capital Limited	AADCP9147P	Tata Digital Private Limited	AAHCT2205N	Subsidiary of Holding Company	Expenditure - Commission pay-out	0.13	-	0.13	-	-									
250	Tata Capital Limited	AADCP9147P	Tata Digital Private Limited	AAHCT2205N	Subsidiary of Holding Company	Other receivables	Not Applicable	-	-	0.02	-									
251	Tata Capital Limited	AADCP9147P	Tata Digital Private Limited	AAHCT2205N	Subsidiary of Holding Company	Other payables	Not Applicable	-	-	-	0.02									
252	Tata Capital Limited	AADCP9147P	Tata Electronics Private Limited	AAHCT8342G	Subsidiary of Holding Company	Interest received	3.22	-	3.22	-	-									
253	Tata Capital Limited	AADCP9147P	Tata Electronics Private Limited	AAHCT8342G	Subsidiary of Holding Company	Rental Income	2.10	-	2.10	-	-									
254	Tata Capital Limited	AADCP9147P	Tata Electronics Private Limited	AAHCT8342G	Subsidiary of Holding Company	Loans given during period	0.91	-	0.91	-	-					Loan	13.98	60 months	Secured	Business
255	Tata Capital Limited	AADCP9147P	Tata Electronics Private Limited	AAHCT8342G	Subsidiary of Holding Company	Loans repayment received during period	Not Applicable	-	7.33	-	-									
256	Tata Capital Limited	AADCP9147P	Tata Electronics Private Limited	AAHCT8342G	Subsidiary of Holding Company	Loans	Not Applicable	-	-	54.06	47.47									
257	Tata Capital Limited	AADCP9147P	Tata Electronics Private Limited	AAHCT8342G	Subsidiary of Holding Company	Other receivables	Not Applicable	-	-	0.26	0.50									
258	Tata Capital Limited	AADCP9147P	Tata Electronics Systems Solutions Private Limited	AACW1483C	Subsidiary of Holding Company	Rental Income	0.01	-	0.01	-	-									



Tata Capital Limited
Related Party Transactions Disclosure for the half year ended March 31, 2026 under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Rs in Crore

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	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary					Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
259	Tata Capital Limited	AADCP9147P	Tata Electronics Systems Solutions Private Limited	AACCW1483C	Subsidiary of Holding Company	Other receivables	Not Applicable	-	-	-	0.01								
260	Tata Capital Limited	AADCP9147P	Tata Elxsi (India) Limited Employees Provident Fund	AABAT0354J	Plans of Subsidiary of Holding Company	Interest paid	1.45	-	1.45	-	-								
261	Tata Capital Limited	AADCP9147P	Tata Elxsi (India) Limited Employees Provident Fund	AABAT0354J	Plans of Subsidiary of Holding Company	Payable towards Non Convertible Debentures	Not Applicable	-	-	22.70	22.70								
262	Tata Capital Limited	AADCP9147P	Tata Elxsi Limited	AAACT7872Q	Subsidiary of Holding Company	Interest received	0.10	-	0.10	-	-								
263	Tata Capital Limited	AADCP9147P	Tata Elxsi Limited	AAACT7872Q	Subsidiary of Holding Company	Rental Income	0.56	-	0.56	-	-								
264	Tata Capital Limited	AADCP9147P	Tata Elxsi Limited	AAACT7872Q	Subsidiary of Holding Company	Loans repayment received during period	Not Applicable	-	0.41	-	-								
265	Tata Capital Limited	AADCP9147P	Tata Elxsi Limited	AAACT7872Q	Subsidiary of Holding Company	Loans	Not Applicable	-	-	1.63	1.10								
266	Tata Capital Limited	AADCP9147P	Tata Elxsi Limited	AAACT7872Q	Subsidiary of Holding Company	Other receivables	Not Applicable	-	-	0.15	0.12								
267	Tata Capital Limited	AADCP9147P	Tata Ficoso Automotive Systems Private Limited	AAACT5755A	Joint Venture of Subsidiary of Holding Company	Rental Income	0.04	-	0.04	-	-								
268	Tata Capital Limited	AADCP9147P	* Tata Ficoso Automotive Systems Private Limited	AAACT5755A	Joint Venture of Subsidiary of Holding Company	Other receivables	Not Applicable	-	-	0.00	-								
269	Tata Capital Limited	AADCP9147P	* Tata Ficoso Automotive Systems Private Limited	AAACT5755A	Joint Venture of Subsidiary of Holding Company	Other payables	Not Applicable	-	-	-	0.00								
270	Tata Capital Limited	AADCP9147P	Tata Industries Limited	AAACT4058L	Joint Venture of Holding Company	Investment	Not Applicable	-	-	29.19	29.19								
271	Tata Capital Limited	AADCP9147P	Tata Industries Superannuation Fund Trust	AACTT7053N	Plans of Joint Venture of Holding Company	Interest paid	0.05	-	0.05	-	-								
272	Tata Capital Limited	AADCP9147P	Tata Industries Superannuation Fund Trust	AACTT7053N	Plans of Joint Venture of Holding Company	Paid towards redemption of Non Convertible Debentures	Not Applicable	-	0.40	-	-								
273	Tata Capital Limited	AADCP9147P	Tata Industries Superannuation Fund Trust	AACTT7053N	Plans of Joint Venture of Holding Company	Payable towards Non Convertible Debentures	Not Applicable	-	-	0.60	0.20								
274	Tata Capital Limited	AADCP9147P	Tata International Limited	AAACT3198F	Subsidiary of Holding Company	Interest received	0.05	-	0.05	-	-								
275	Tata Capital Limited	AADCP9147P	Tata International Limited	AAACT3198F	Subsidiary of Holding Company	Rental Income	0.04	-	0.04	-	-								
276	Tata Capital Limited	AADCP9147P	* Tata International Limited	AAACT3198F	Subsidiary of Holding Company	Loans given during period	0.00	-	0.00	-	-				Loan	10.75	60 months	Secured	Business
277	Tata Capital Limited	AADCP9147P	Tata International Limited	AAACT3198F	Subsidiary of Holding Company	Loans repayment received during period	Not Applicable	-	0.22	-	-								
278	Tata Capital Limited	AADCP9147P	Tata International Limited	AAACT3198F	Subsidiary of Holding Company	Investment	Not Applicable	-	-	47.83	48.49								
279	Tata Capital Limited	AADCP9147P	Tata International Limited	AAACT3198F	Subsidiary of Holding Company	Loans	Not Applicable	-	-	0.71	0.47								
280	Tata Capital Limited	AADCP9147P	Tata International Limited	AAACT3198F	Subsidiary of Holding Company	Other receivables	Not Applicable	-	-	0.01	0.01								
281	Tata Capital Limited	AADCP9147P	Tata International Limited	AAACT3198F	Subsidiary of Holding Company	Equity shares held	Not Applicable	-	-	0.82	0.82								

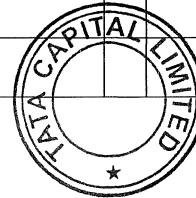


Tata Capital Limited

Related Party Transactions Disclosure for the half year ended March 31, 2026 under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Rs in Crore

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	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary					Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
282	Tata Capital Limited	AADCP9147P	Tata International Limited Gratuity Fund	AABTT1661K	Plans of Subsidiary of Holding Company	Interest paid	0.10	-	0.10	-	-								
283	Tata Capital Limited	AADCP9147P	Tata International Limited Gratuity Fund	AABTT1661K	Plans of Subsidiary of Holding Company	Paid towards redemption of Non Convertible Debentures	Not Applicable	-	1.00	-	-								
284	Tata Capital Limited	AADCP9147P	Tata International Limited Gratuity Fund	AABTT1661K	Plans of Subsidiary of Holding Company	Payable towards Non Convertible Debentures	Not Applicable	-	-	2.00	1.00								
285	Tata Capital Limited	AADCP9147P	Tata Investment Corporation Limited	AAACT4120F	Subsidiary of Holding Company	Interest paid	3.56	-	3.56	-	-								
286	Tata Capital Limited	AADCP9147P	Tata Investment Corporation Limited	AAACT4120F	Subsidiary of Holding Company	Equity shares held	Not Applicable	-	-	82.94	82.94								
287	Tata Capital Limited	AADCP9147P	Tata Investment Corporation Limited	AAACT4120F	Subsidiary of Holding Company	Payable towards Non Convertible Debentures	Not Applicable	-	-	40.00	40.00								
288	Tata Capital Limited	AADCP9147P	Tata Investment Corporation Limited - Provident Fund	AAATT4169R	Plans of Subsidiary of Holding Company	Interest paid	0.05	-	0.05	-	-								
289	Tata Capital Limited	AADCP9147P	Tata Investment Corporation Limited - Provident Fund	AAATT4169R	Plans of Subsidiary of Holding Company	Paid towards redemption of Non Convertible Debentures	Not Applicable	-	0.50	-	-								
290	Tata Capital Limited	AADCP9147P	Tata Investment Corporation Limited - Provident Fund	AAATT4169R	Plans of Subsidiary of Holding Company	Payable towards Non Convertible Debentures	Not Applicable	-	-	0.50	-								
291	Tata Capital Limited	AADCP9147P	Tata Lockheed Martin Aerostructures Limited	AADCT5968N	Joint Venture of Subsidiary of Holding Company	Interest received	0.01	-	0.01	-	-								
292	Tata Capital Limited	AADCP9147P	Tata Lockheed Martin Aerostructures Limited	AADCT5968N	Joint Venture of Subsidiary of Holding Company	Rental Income	0.02	-	0.02	-	-								
293	Tata Capital Limited	AADCP9147P	Tata Lockheed Martin Aerostructures Limited	AADCT5968N	Joint Venture of Subsidiary of Holding Company	Loans repayment received during period	Not Applicable	-	0.05	-	-								
294	Tata Capital Limited	AADCP9147P	Tata Lockheed Martin Aerostructures Limited	AADCT5968N	Joint Venture of Subsidiary of Holding Company	Security deposit repaid / adjusted during year	Not Applicable	-	0.02	-	-								
295	Tata Capital Limited	AADCP9147P	Tata Lockheed Martin Aerostructures Limited	AADCT5968N	Joint Venture of Subsidiary of Holding Company	Loans	Not Applicable	-	-	0.12	0.07								
296	Tata Capital Limited	AADCP9147P	Tata Lockheed Martin Aerostructures Limited	AADCT5968N	Joint Venture of Subsidiary of Holding Company	Other receivables	Not Applicable	-	-	0.01	0.01								
297	Tata Capital Limited	AADCP9147P	Tata Lockheed Martin Aerostructures Limited	AADCT5968N	Joint Venture of Subsidiary of Holding Company	Security deposit payable	Not Applicable	-	-	0.02	-								
298	Tata Capital Limited	AADCP9147P	Tata Medical and Diagnostics Limited	AAHCT9737B	Subsidiary of Holding Company	Interest received	0.01	-	0.01	-	-								
299	Tata Capital Limited	AADCP9147P	Tata Medical and Diagnostics Limited	AAHCT9737B	Subsidiary of Holding Company	Loans repayment received during period	Not Applicable	-	0.03	-	-								
300	Tata Capital Limited	AADCP9147P	Tata Medical and Diagnostics Limited	AAHCT9737B	Subsidiary of Holding Company	Loans	Not Applicable	-	-	0.16	0.12								
301	Tata Capital Limited	AADCP9147P	Tata Motors Body Solutions Limited	AACCT5547J	Subsidiary of Associate of Holding Company	Rental Income	0.03	-	0.03	-	-								

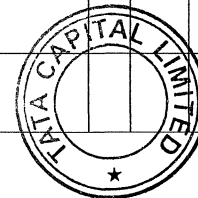


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Tata Capital Limited
Related Party Transactions Disclosure for the half year ended March 31, 2026 under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

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	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary					Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure		Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
302	Tata Capital Limited	AADCP9147P	* Tata Motors Body Solutions Limited	AACCT5547J	Subsidiary of Associate of Holding Company	Other payables	Not Applicable	-	-	0.00	0.00									
303	Tata Capital Limited	AADCP9147P	Tata Motors Digital.AI Labs Limited (ceased w.e.f. 01.10.2025)	AALCT7001L	Subsidiary of Associate of Holding Company	Other receivables	Not Applicable	-	-	0.01	-									
304	Tata Capital Limited	AADCP9147P	Tata Motors Global Services Limited (ceased w.e.f. 01.10.2025)	AAACM0154A	Subsidiary of Associate of Holding Company	Loans	Not Applicable	-	-	4.90	-									
305	Tata Capital Limited	AADCP9147P	Tata Motors Global Services Limited (ceased w.e.f. 01.10.2025)	AAACM0154A	Subsidiary of Associate of Holding Company	Other receivables	Not Applicable	-	-	0.01	-									
306	Tata Capital Limited	AADCP9147P	Tata Motors Limited (Formerly Known As TML Commercial Vehicles Limited)	AALCT0864B	Associate of Holding Company	Commission Income	0.31	-	0.31	-	-									
307	Tata Capital Limited	AADCP9147P	Tata Motors Limited (Formerly Known As TML Commercial Vehicles Limited)	AALCT0864B	Associate of Holding Company	Interest received	5.33	-	5.33	-	-									
308	Tata Capital Limited	AADCP9147P	Tata Motors Limited (Formerly Known As TML Commercial Vehicles Limited)	AALCT0864B	Associate of Holding Company	Rental Income	5.49	-	5.49	-	-									
309	Tata Capital Limited	AADCP9147P	Tata Motors Limited (Formerly Known As TML Commercial Vehicles Limited)	AALCT0864B	Associate of Holding Company	Other Income	0.08	-	0.08	-	-									
310	Tata Capital Limited	AADCP9147P	Tata Motors Limited (Formerly Known As TML Commercial Vehicles Limited)	AALCT0864B	Associate of Holding Company	Expenditure - Rent on lease out of property	0.05	-	0.05	-	-									
311	Tata Capital Limited	AADCP9147P	Tata Motors Limited (Formerly Known As TML Commercial Vehicles Limited)	AALCT0864B	Associate of Holding Company	Loans given during period	43.23	-	43.23	-	-					Loan	11.3	60 months	Secured	Business
312	Tata Capital Limited	AADCP9147P	Tata Motors Limited (Formerly Known As TML Commercial Vehicles Limited)	AALCT0864B	Associate of Holding Company	Loans repayment received during period	Not Applicable	-	22.90	-	-									
313	Tata Capital Limited	AADCP9147P	Tata Motors Limited (Formerly Known As TML Commercial Vehicles Limited)	AALCT0864B	Associate of Holding Company	Other receivables	Not Applicable	-	-	-	33.89									
314	Tata Capital Limited	AADCP9147P	Tata Motors Limited (Formerly Known As TML Commercial Vehicles Limited)	AALCT0864B	Associate of Holding Company	Loans	Not Applicable	-	-	-	95.44									
315	Tata Capital Limited	AADCP9147P	Tata Motors Limited (Formerly Known As TML Commercial Vehicles Limited)	AALCT0864B	Associate of Holding Company	Other payables	Not Applicable	-	-	-	0.07									
316	Tata Capital Limited	AADCP9147P	Tata Motors Limited (Formerly Known As TML Commercial Vehicles Limited)	AALCT0864B	Associate of Holding Company	Equity shares held	Not Applicable	-	-	-	4.33									

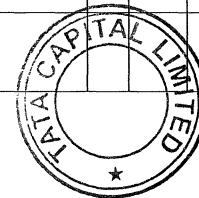


Tata Capital Limited

Related Party Transactions Disclosure for the half year ended March 31, 2026 under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Rs in Crore

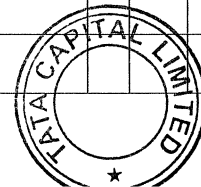
Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of the related party transaction ratified by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary					Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
317	Tata Capital Limited	AADCP9147P	Tata Motors Passenger Vehicles Limited (Formerly Known As TML Business Analytics Services Limited Ceased w.e.f. 30.09.2025)	AAHCT8301P	Subsidiary of Associate of Holding Company	Loans	Not Applicable	-	-	57.62	-								
318	Tata Capital Limited	AADCP9147P	Tata Motors Passenger Vehicles Limited (Formerly Known As TML Business Analytics Services Limited Ceased w.e.f. 30.09.2025)	AAHCT8301P	Subsidiary of Associate of Holding Company	Other receivables	Not Applicable	-	-	0.28	-								
319	Tata Capital Limited	AADCP9147P	Tata Motors Passenger Vehicles Limited (Formerly Known As Tata Motors Limited)	AAACT2727Q	Associate of Holding Company	Interest received	5.65	-	5.65	-	-								
320	Tata Capital Limited	AADCP9147P	Tata Motors Passenger Vehicles Limited (Formerly Known As Tata Motors Limited)	AAACT2727Q	Associate of Holding Company	Other Income	2.80	-	2.80	-	-								
321	Tata Capital Limited	AADCP9147P	Tata Motors Passenger Vehicles Limited (Formerly Known As Tata Motors Limited)	AAACT2727Q	Associate of Holding Company	Rental Income	0.01	-	0.01	-	-								
322	Tata Capital Limited	AADCP9147P	Tata Motors Passenger Vehicles Limited (Formerly Known As Tata Motors Limited)	AAACT2727Q	Associate of Holding Company	Expenditure - Rent on lease out of property	0.01	-	0.01	-	-								
323	Tata Capital Limited	AADCP9147P	Tata Motors Passenger Vehicles Limited (Formerly Known As Tata Motors Limited)	AAACT2727Q	Associate of Holding Company	Purchase of fixed assets	39.12	-	39.12	-	-								
324	Tata Capital Limited	AADCP9147P	Tata Motors Passenger Vehicles Limited (Formerly Known As Tata Motors Limited)	AAACT2727Q	Associate of Holding Company	Loans given during period	1.09	-	1.09	-	-				Loan	11.3	60 months	Secured	Business
325	Tata Capital Limited	AADCP9147P	Tata Motors Passenger Vehicles Limited (Formerly Known As Tata Motors Limited)	AAACT2727Q	Associate of Holding Company	Loans repayment received during period	Not Applicable	-	24.21	-	-								
326	Tata Capital Limited	AADCP9147P	Tata Motors Passenger Vehicles Limited (Formerly Known As Tata Motors Limited)	AAACT2727Q	Associate of Holding Company	Assigned receivables	Not Applicable	-	-	2.65	-								
327	Tata Capital Limited	AADCP9147P	Tata Motors Passenger Vehicles Limited (Formerly Known As Tata Motors Limited)	AAACT2727Q	Associate of Holding Company	Loans	Not Applicable	-	-	139.50	48.09								
328	Tata Capital Limited	AADCP9147P	Tata Motors Passenger Vehicles Limited (Formerly Known As Tata Motors Limited)	AAACT2727Q	Associate of Holding Company	Other receivables	Not Applicable	-	-	1.15	4.13								
329	Tata Capital Limited	AADCP9147P	Tata Motors Passenger Vehicles Limited (Formerly Known As Tata Motors Limited)	AAACT2727Q	Associate of Holding Company	Security deposit receivables	Not Applicable	-	-	0.05	0.05								



Tata Capital Limited
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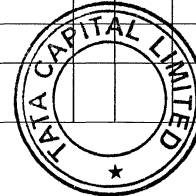
Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of the related party transaction ratified by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary					Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
330	Tata Capital Limited	AADCP9147P	Tata Motors Passenger Vehicles Limited (Formerly Known As Tata Motors Limited)	AAACT2727Q	Associate of Holding Company	Equity shares held	Not Applicable	-	-	4.33	-									
331	Tata Capital Limited	AADCP9147P	Tata Motors Passenger Vehicles Limited (Formerly Known As Tata Motors Limited)	AAACT2727Q	Associate of Holding Company	Other payables	Not Applicable	-	-	0.60	0.50									
332	Tata Capital Limited	AADCP9147P	Tata Opportunities General Partners LLP	Not Applicable	Subsidiary of Tata Capital Limited	Recovery of Other Expenses	0.01	-	0.01	-	-									
333	Tata Capital Limited	AADCP9147P	Tata Passenger Electric Mobility Limited	AAJCT0763F	Subsidiary of Associate of Holding Company	Interest received	0.79	-	0.79	-	-									
334	Tata Capital Limited	AADCP9147P	Tata Passenger Electric Mobility Limited	AAJCT0763F	Subsidiary of Associate of Holding Company	Rental Income	0.57	-	0.57	-	-									
335	Tata Capital Limited	AADCP9147P	Tata Passenger Electric Mobility Limited	AAJCT0763F	Subsidiary of Associate of Holding Company	Loans given during period	2.51	-	2.51	-	-			Loan	14.83	60 months	Unsecured	Business		
336	Tata Capital Limited	AADCP9147P	Tata Passenger Electric Mobility Limited	AAJCT0763F	Subsidiary of Associate of Holding Company	Loans repayment received during period	Not Applicable	-	3.08	-	-									
337	Tata Capital Limited	AADCP9147P	Tata Passenger Electric Mobility Limited	AAJCT0763F	Subsidiary of Associate of Holding Company	Loans	Not Applicable	-	-	13.07	11.98									
338	Tata Capital Limited	AADCP9147P	Tata Passenger Electric Mobility Limited	AAJCT0763F	Subsidiary of Associate of Holding Company	Other receivables	Not Applicable	-	-	0.06	0.53									
339	Tata Capital Limited	AADCP9147P	Tata Power Consolidated Provident Fund	AAATT0325K	Plans of Associate of Holding Company	Interest paid	1.42	-	1.42	-	-									
340	Tata Capital Limited	AADCP9147P	Tata Power Consolidated Provident Fund	AAATT0325K	Plans of Associate of Holding Company	Payable towards Non Convertible Debentures	Not Applicable	-	-	16.30	16.30									
341	Tata Capital Limited	AADCP9147P	Tata Power Delhi Distribution Limited	AABCN6808R	Subsidiary of Associate of Holding Company	Interest received	0.01	-	0.01	-	-									
342	Tata Capital Limited	AADCP9147P	Tata Power Delhi Distribution Limited	AABCN6808R	Subsidiary of Associate of Holding Company	Loans given during period	0.15	-	0.15	-	-			Loan	14.22	37 months	Secured	Business		
343	Tata Capital Limited	AADCP9147P	Tata Power Delhi Distribution Limited	AABCN6808R	Subsidiary of Associate of Holding Company	Loans repayment received during period	Not Applicable	-	0.03	-	-									
344	Tata Capital Limited	AADCP9147P	Tata Power Delhi Distribution Limited	AABCN6808R	Subsidiary of Associate of Holding Company	Loans	Not Applicable	-	-	0.06	0.13									
345	Tata Capital Limited	AADCP9147P	* Tata Power EV Charging Solutions Limited	AAHCT7962J	Subsidiary of Associate of Holding Company	Interest received	0.00	-	0.00	-	-									
346	Tata Capital Limited	AADCP9147P	Tata Power EV Charging Solutions Limited	AAHCT7962J	Subsidiary of Associate of Holding Company	Loans repayment received during period	Not Applicable	-	0.01	-	-									
347	Tata Capital Limited	AADCP9147P	Tata Power EV Charging Solutions Limited	AAHCT7962J	Subsidiary of Associate of Holding Company	Loans	Not Applicable	-	-	0.01	-									



Tata Capital Limited
Related Party Transactions Disclosure for the half year ended March 31, 2026 under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Rs in Crore

Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of the related party transaction ratified by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary					Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
348	Tata Capital Limited	AADCP9147P	Tata Power Renewable Energy Limited	AABC17118M	Subsidiary of Associate of Holding Company	Interest received	0.02	-	0.02	-	-								
349	Tata Capital Limited	AADCP9147P	Tata Power Renewable Energy Limited	AABC17118M	Subsidiary of Associate of Holding Company	Purchase of fixed assets	19.83	-	19.83	-	-								
350	Tata Capital Limited	AADCP9147P	Tata Power Renewable Energy Limited	AABC17118M	Subsidiary of Associate of Holding Company	Loans repayment received during period	Not Applicable	-	0.12	-	-								
351	Tata Capital Limited	AADCP9147P	Tata Power Renewable Energy Limited	AABC17118M	Subsidiary of Associate of Holding Company	Loans	Not Applicable	-	-	0.31	0.19								
352	Tata Capital Limited	AADCP9147P	Tata Precision Industries (India) Limited (ceased w.e.f. 15.12.2025)	AABCT1854H	Joint Venture of Subsidiary of Holding Company	Interest received	0.01	-	0.01	-	-								
353	Tata Capital Limited	AADCP9147P	Tata Precision Industries (India) Limited (ceased w.e.f. 15.12.2025)	AABCT1854H	Joint Venture of Subsidiary of Holding Company	Loans repayment received during period	Not Applicable	-	0.27	-	-								
354	Tata Capital Limited	AADCP9147P	Tata Precision Industries (India) Limited (ceased w.e.f. 15.12.2025)	AABCT1854H	Joint Venture of Subsidiary of Holding Company	Loans	Not Applicable	-	-	0.27	-								
355	Tata Capital Limited	AADCP9147P	Tata Projects Limited	AAACT4119L	Subsidiary of Holding Company	Interest received	2.71	-	2.71	-	-								
356	Tata Capital Limited	AADCP9147P	Tata Projects Limited	AAACT4119L	Subsidiary of Holding Company	Rental Income	101.56	-	101.56	-	-								
357	Tata Capital Limited	AADCP9147P	Tata Projects Limited	AAACT4119L	Subsidiary of Holding Company	Sale of fixed assets	0.37	-	0.37	-	-								
358	Tata Capital Limited	AADCP9147P	Tata Projects Limited	AAACT4119L	Subsidiary of Holding Company	Loans repayment received during period	Not Applicable	-	27.58	-	-								
359	Tata Capital Limited	AADCP9147P	Tata Projects Limited	AAACT4119L	Subsidiary of Holding Company	Loans	Not Applicable	-	-	57.99	39.00								
360	Tata Capital Limited	AADCP9147P	Tata Projects Limited	AAACT4119L	Subsidiary of Holding Company	Other receivables	Not Applicable	-	-	33.32	36.04								
361	Tata Capital Limited	AADCP9147P	Tata Projects Limited	AAACT4119L	Subsidiary of Holding Company	Commitments - Off balance sheet exposure	Not Applicable	-	-	38.95	9.96								
362	Tata Capital Limited	AADCP9147P	Tata Securities Limited	AAACT2150R	Subsidiary of Tata Capital Limited	Other Income	0.37	-	0.37	-	-								
363	Tata Capital Limited	AADCP9147P	Tata Securities Limited	AAACT2150R	Subsidiary of Tata Capital Limited	Rental Income	0.09	-	0.09	-	-								
364	Tata Capital Limited	AADCP9147P	Tata Securities Limited	AAACT2150R	Subsidiary of Tata Capital Limited	Recovery of Other Expenses	0.56	-	0.56	-	-								
365	Tata Capital Limited	AADCP9147P	Tata Securities Limited	AAACT2150R	Subsidiary of Tata Capital Limited	Expenditure - Commission pay-out	0.07	-	0.07	-	-								
366	Tata Capital Limited	AADCP9147P	Tata Securities Limited	AAACT2150R	Subsidiary of Tata Capital Limited	Expenditure - Professional fees	0.16	-	0.16	-	-								
367	Tata Capital Limited	AADCP9147P	Tata Securities Limited	AAACT2150R	Subsidiary of Tata Capital Limited	Investment	Not Applicable	-	-	52.89	52.89								
368	Tata Capital Limited	AADCP9147P	Tata Securities Limited	AAACT2150R	Subsidiary of Tata Capital Limited	Other receivables	Not Applicable	-	-	0.20	0.21								
369	Tata Capital Limited	AADCP9147P	Tata Securities Limited	AAACT2150R	Subsidiary of Tata Capital Limited	Other payables	Not Applicable	-	-	0.24	0.06								
370	Tata Capital Limited	AADCP9147P	Tata Semiconductor Assembly And Test Private Limited	AAHCT8339D	Subsidiary of Holding Company	Interest received	0.01	-	0.01	-	-								

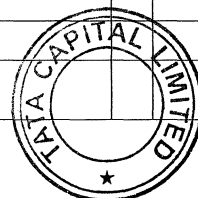


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Tata Capital Limited
Related Party Transactions Disclosure for the half year ended March 31, 2026 under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Rs in Crore

Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of the related party transaction ratified by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary					Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure		Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
371	Tata Capital Limited	AADCP9147P	* Tata Semiconductor Assembly And Test Private Limited	AAHCT8339D	Subsidiary of Holding Company	Rental Income	0.00	-	0.00	-	-									
372	Tata Capital Limited	AADCP9147P	Tata Semiconductor Assembly And Test Private Limited	AAHCT8339D	Subsidiary of Holding Company	Loans given during period	0.13	-	0.13	-	-					Loan	10.5	48 months	Secured	Business
373	Tata Capital Limited	AADCP9147P	Tata Semiconductor Assembly And Test Private Limited	AAHCT8339D	Subsidiary of Holding Company	Loans repayment received during period	Not Applicable	-	0.01	-	-									
374	Tata Capital Limited	AADCP9147P	Tata Semiconductor Assembly And Test Private Limited	AAHCT8339D	Subsidiary of Holding Company	Loans	Not Applicable	-	-	-	0.13									
375	Tata Capital Limited	AADCP9147P	* Tata Semiconductor Assembly And Test Private Limited	AAHCT8339D	Subsidiary of Holding Company	Other payables	Not Applicable	-	-	-	0.00									
376	Tata Capital Limited	AADCP9147P	Tata Semiconductor Manufacturing Private Limited	ABMCS1060N	Subsidiary of Holding Company	Interest received	0.01	-	0.01	-	-									
377	Tata Capital Limited	AADCP9147P	Tata Semiconductor Manufacturing Private Limited	ABMCS1060N	Subsidiary of Holding Company	Loans given during period	0.61	-	0.61	-	-					Loan	10.5	48 months	Secured	Business
378	Tata Capital Limited	AADCP9147P	Tata Semiconductor Manufacturing Private Limited	ABMCS1060N	Subsidiary of Holding Company	Loans repayment received during period	Not Applicable	-	0.01	-	-									
379	Tata Capital Limited	AADCP9147P	Tata Semiconductor Manufacturing Private Limited	ABMCS1060N	Subsidiary of Holding Company	Loans	Not Applicable	-	-	-	0.61									
380	Tata Capital Limited	AADCP9147P	Tata Sikorsky Aerospace Limited	AAMCS1225J	Joint Venture of Subsidiary of Holding Company	Interest received	0.01	-	0.01	-	-									
381	Tata Capital Limited	AADCP9147P	Tata Sikorsky Aerospace Limited	AAMCS1225J	Joint Venture of Subsidiary of Holding Company	Rental Income	0.03	-	0.03	-	-									
382	Tata Capital Limited	AADCP9147P	Tata Sikorsky Aerospace Limited	AAMCS1225J	Joint Venture of Subsidiary of Holding Company	Loans repayment received during period	Not Applicable	-	0.05	-	-									
383	Tata Capital Limited	AADCP9147P	Tata Sikorsky Aerospace Limited	AAMCS1225J	Joint Venture of Subsidiary of Holding Company	Security deposit repaid / adjusted during year	Not Applicable	-	0.02	-	-									
384	Tata Capital Limited	AADCP9147P	Tata Sikorsky Aerospace Limited	AAMCS1225J	Joint Venture of Subsidiary of Holding Company	Loans	Not Applicable	-	-	0.23	0.15									
385	Tata Capital Limited	AADCP9147P	Tata Sikorsky Aerospace Limited	AAMCS1225J	Joint Venture of Subsidiary of Holding Company	Other receivables	Not Applicable	-	-	-	0.01									
386	Tata Capital Limited	AADCP9147P	Tata Sikorsky Aerospace Limited	AAMCS1225J	Joint Venture of Subsidiary of Holding Company	Other payables	Not Applicable	-	-	0.01	-									
387	Tata Capital Limited	AADCP9147P	Tata Sikorsky Aerospace Limited	AAMCS1225J	Joint Venture of Subsidiary of Holding Company	Security deposit payable	Not Applicable	-	-	0.02	-									
388	Tata Capital Limited	AADCP9147P	Tata Sons Consolidated Provident Fund	AABTT0632L	Plans of TSPL of Holding Company	Interest paid	0.18	-	0.18	-	-									
389	Tata Capital Limited	AADCP9147P	Tata Sons Consolidated Provident Fund	AABTT0632L	Plans of TSPL of Holding Company	Paid towards redemption of Non Convertible Debentures	Not Applicable	-	1.80	-	-									

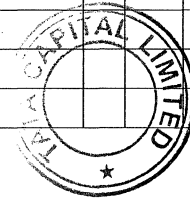


Tata Capital Limited

Related Party Transactions Disclosure for the half year ended March 31, 2026 under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Rs in Crore

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	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary					Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure		Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
390	Tata Capital Limited	AADCP9147P	Tata Sons Consolidated Provident Fund	AABTT0632L	Plans of TSPL of Holding Company	Payable towards Non Convertible Debentures	Not Applicable	-	-	1.80	-									
391	Tata Capital Limited	AADCP9147P	Tata Sons Limited H.O. Employees' Gratuity Fund	AAATT9054D	Plans of TSPL of Holding Company	Interest paid	0.01	-	0.01	-	-									
392	Tata Capital Limited	AADCP9147P	Tata Sons Limited H.O. Employees' Gratuity Fund	AAATT9054D	Plans of TSPL of Holding Company	Paid towards redemption of Non Convertible Debentures	Not Applicable	-	0.10	-	-									
393	Tata Capital Limited	AADCP9147P	Tata Sons Limited H.O. Employees' Gratuity Fund	AAATT9054D	Plans of TSPL of Holding Company	Payable towards Non Convertible Debentures	Not Applicable	-	-	0.10	-									
394	Tata Capital Limited	AADCP9147P	Tata Sons Private Limited	AAACT4060A	Holding Company	Recovery of Other Expenses	39.32	-	39.32	-	-									
395	Tata Capital Limited	AADCP9147P	Tata Sons Private Limited	AAACT4060A	Holding Company	Expenditure - Professional fees	0.05	-	0.05	-	-									
396	Tata Capital Limited	AADCP9147P	Tata Sons Private Limited	AAACT4060A	Holding Company	Expenditure - Staff Welfare	0.06	-	0.06	-	-									
397	Tata Capital Limited	AADCP9147P	Tata Sons Private Limited	AAACT4060A	Holding Company	Expenditure - Tata Brand Equity and Business Promotion expenses	31.98	-	31.98	-	-									
398	Tata Capital Limited	AADCP9147P	Tata Sons Private Limited	AAACT4060A	Holding Company	Expenditure - Training Expenses	0.04	-	0.04	-	-									
399	Tata Capital Limited	AADCP9147P	Tata Sons Private Limited	AAACT4060A	Holding Company	Equity shares held	Not Applicable	-	-	3,345.06	3,345.06									
400	Tata Capital Limited	AADCP9147P	Tata Sons Private Limited	AAACT4060A	Holding Company	Other payables	Not Applicable	-	-	30.39	62.41									
401	Tata Capital Limited	AADCP9147P	Tata Steel Downstream Products Limited	AABCT1029L	Subsidiary of Associate of Holding Company	Interest received	1.56	-	1.56	-	-									
402	Tata Capital Limited	AADCP9147P	Tata Steel Downstream Products Limited	AABCT1029L	Subsidiary of Associate of Holding Company	Rental Income	0.04	-	0.04	-	-									
403	Tata Capital Limited	AADCP9147P	Tata Steel Downstream Products Limited	AABCT1029L	Subsidiary of Associate of Holding Company	Receivables Factored during the period	148.99	-	148.99	-	-					Loan	9.1	4 months	Unsecured	Business
404	Tata Capital Limited	AADCP9147P	Tata Steel Downstream Products Limited	AABCT1029L	Subsidiary of Associate of Holding Company	Other receivables	Not Applicable	-	-	0.01	0.01									
405	Tata Capital Limited	AADCP9147P	Tata Steel Limited	AAACT2803M	Associate of Holding Company	Interest received	19.04	-	19.04	-	-									
406	Tata Capital Limited	AADCP9147P	Tata Steel Limited	AAACT2803M	Associate of Holding Company	Rental Income	3.37	-	3.37	-	-									
407	Tata Capital Limited	AADCP9147P	Tata Steel Limited	AAACT2803M	Associate of Holding Company	Purchase of fixed assets	3.69	-	3.69	-	-									
408	Tata Capital Limited	AADCP9147P	Tata Steel Limited	AAACT2803M	Associate of Holding Company	Receivables Factored during the period	4,810.90	-	4,810.90	-	-					Loan	9.1	4 months	Unsecured	Business
409	Tata Capital Limited	AADCP9147P	Tata Steel Limited	AAACT2803M	Associate of Holding Company	Loans repayment received during period	Not Applicable	-	0.17	-	-									
410	Tata Capital Limited	AADCP9147P	Tata Steel Limited	AAACT2803M	Associate of Holding Company	Assigned receivables	Not Applicable	-	-	0.78	0.48									
411	Tata Capital Limited	AADCP9147P	Tata Steel Limited	AAACT2803M	Associate of Holding Company	Investment	Not Applicable	-	-	105.83	120.31									
412	Tata Capital Limited	AADCP9147P	Tata Steel Limited	AAACT2803M	Associate of Holding Company	Loans	Not Applicable	-	-	0.50	0.34									
413	Tata Capital Limited	AADCP9147P	Tata Steel Limited	AAACT2803M	Associate of Holding Company	Other receivables	Not Applicable	-	-	0.45	2.25									

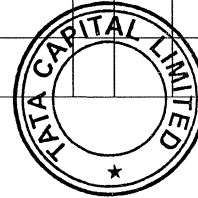


Tata Capital Limited

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	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary					Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
414	Tata Capital Limited	AADCP9147P	Tata Steel Limited Provident Fund	AAATT0013A	Plans of Associate of Holding Company	Interest paid	1.12	-	1.12	-	-								
415	Tata Capital Limited	AADCP9147P	Tata Steel Limited Provident Fund	AAATT0013A	Plans of Associate of Holding Company	Paid towards redemption of Non Convertible Debentures	Not Applicable	-	12.30	-	-								
416	Tata Capital Limited	AADCP9147P	Tata Steel Limited Provident Fund	AAATT0013A	Plans of Associate of Holding Company	Payable towards Non Convertible Debentures	Not Applicable	-	-	12.30	-								
417	Tata Capital Limited	AADCP9147P	Tata Steel Long product Limited employees providend fund trust	AAATT5338G	Plans of Associate of Holding Company	Interest paid	0.16	-	0.16	-	-								
418	Tata Capital Limited	AADCP9147P	Tata Steel Long product Limited employees providend fund trust	AAATT5338G	Plans of Associate of Holding Company	Paid towards redemption of Non Convertible Debentures	Not Applicable	-	1.40	-	-								
419	Tata Capital Limited	AADCP9147P	Tata Steel Long product Limited employees providend fund trust	AAATT5338G	Plans of Associate of Holding Company	Payable towards Non Convertible Debentures	Not Applicable	-	-	2.30	0.90								
420	Tata Capital Limited	AADCP9147P	Tata Steel Special Economic Zone Limited	AACCG8304L	Subsidiary of Associate of Holding Company	Rental Income	0.03	-	0.03	-	-								
421	Tata Capital Limited	AADCP9147P	Tata Steel Special Economic Zone Limited	AACCG8304L	Subsidiary of Associate of Holding Company	Other receivables	Not Applicable	-	-	0.01	-								
422	Tata Capital Limited	AADCP9147P	* Tata Steel Special Economic Zone Limited	AACCG8304L	Subsidiary of Associate of Holding Company	Other payables	Not Applicable	-	-	-	0.00								
423	Tata Capital Limited	AADCP9147P	Tata Steel Utilities and Infrastructure Services Limited	AABCI3604P	Subsidiary of Associate of Holding Company	Interest received	0.08	-	0.08	-	-								
424	Tata Capital Limited	AADCP9147P	Tata Steel Utilities and Infrastructure Services Limited	AABCI3604P	Subsidiary of Associate of Holding Company	Rental Income	1.87	-	1.87	-	-								
425	Tata Capital Limited	AADCP9147P	Tata Steel Utilities and Infrastructure Services Limited	AABCI3604P	Subsidiary of Associate of Holding Company	Loans repayment received during period	Not Applicable	-	0.17	-	-								
426	Tata Capital Limited	AADCP9147P	Tata Steel Utilities and Infrastructure Services Limited	AABCI3604P	Subsidiary of Associate of Holding Company	Security deposit repaid / adjusted during year	Not Applicable	-	0.23	-	-								
427	Tata Capital Limited	AADCP9147P	Tata Steel Utilities and Infrastructure Services Limited	AABCI3604P	Subsidiary of Associate of Holding Company	Loans	Not Applicable	-	-	0.12	-								
428	Tata Capital Limited	AADCP9147P	Tata Steel Utilities and Infrastructure Services Limited	AABCI3604P	Subsidiary of Associate of Holding Company	Other payables	Not Applicable	-	-	0.07	0.05								
429	Tata Capital Limited	AADCP9147P	Tata Steel Utilities and Infrastructure Services Limited	AABCI3604P	Subsidiary of Associate of Holding Company	Security deposit payable	Not Applicable	-	-	1.73	1.49								
430	Tata Capital Limited	AADCP9147P	Tata Tea Limited Staff Pension Fund	AAATT2492B	Plans of Associate of Holding Company	Interest paid	1.14	-	1.14	-	-								
431	Tata Capital Limited	AADCP9147P	Tata Tea Limited Staff Pension Fund	AAATT2492B	Plans of Associate of Holding Company	Paid towards redemption of Non Convertible Debentures	Not Applicable	-	8.00	-	-								

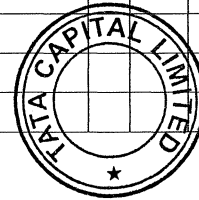


Tata Capital Limited

Related Party Transactions Disclosure for the half year ended March 31, 2026 under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Rs in Crore

Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of the related party transaction ratified by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary					Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
432	Tata Capital Limited	AADCP9147P	Tata Tea Limited Staff Pension Fund	AAATT2492B	Plans of Associate of Holding Company	Payable towards Non Convertible Debentures	Not Applicable	-	-	16.20	8.20									
433	Tata Capital Limited	AADCP9147P	Tata Technologies (India) Limited Gratuity Fund (w.e.f. 05.04.2026)	AAATT3040M	Plans of Associate of Holding Company	Interest paid	0.10	-	0.10	-	-									
434	Tata Capital Limited	AADCP9147P	Tata Technologies (India) Limited Gratuity Fund (w.e.f. 05.04.2026)	AAATT3040M	Plans of Associate of Holding Company	Paid towards redemption of Non Convertible Debentures	Not Applicable	-	1.00	-	-									
435	Tata Capital Limited	AADCP9147P	Tata Technologies (India) Limited Gratuity Fund (w.e.f. 05.04.2026)	AAATT3040M	Plans of Associate of Holding Company	Payable towards Non Convertible Debentures	Not Applicable	-	-	-	1.00									
436	Tata Capital Limited	AADCP9147P	Tata Technologies (India) Limited Superannuation Fund (w.e.f. 05.04.2026)	AAATT3039N	Plans of Associate of Holding Company	Interest paid	0.10	-	0.10	-	-									
437	Tata Capital Limited	AADCP9147P	Tata Technologies (India) Limited Superannuation Fund (w.e.f. 05.04.2026)	AAATT3039N	Plans of Associate of Holding Company	Paid towards redemption of Non Convertible Debentures	Not Applicable	-	1.00	-	-									
438	Tata Capital Limited	AADCP9147P	Tata Technologies (India) Limited Superannuation Fund (w.e.f. 05.04.2026)	AAATT3039N	Plans of Associate of Holding Company	Payable towards Non Convertible Debentures	Not Applicable	-	-	-	1.00									
439	Tata Capital Limited	AADCP9147P	Tata Technologies Limited	AAACT3092N	Subsidiary of Associate of Holding Company	Expenditure - Information Technology Expenses	8.23	-	8.23	-	-									
440	Tata Capital Limited	AADCP9147P	Tata Technologies Limited	AAACT3092N	Subsidiary of Associate of Holding Company	Purchase of fixed assets	2.53	-	2.53	-	-									
441	Tata Capital Limited	AADCP9147P	Tata Technologies Limited	AAACT3092N	Subsidiary of Associate of Holding Company	Investment	Not Applicable	-	-	499.11	379.60									
442	Tata Capital Limited	AADCP9147P	Tata Technologies Limited	AAACT3092N	Subsidiary of Associate of Holding Company	Other payables	Not Applicable	-	-	2.61	1.46									
443	Tata Capital Limited	AADCP9147P	Tata Tele NXTGEN Solutions Limited	AAGCM6700J	Subsidiary of Holding Company	Expenditure - Communication Expenses	0.28	-	0.28	-	-									
444	Tata Capital Limited	AADCP9147P	Tata Tele NXTGEN Solutions Limited	AAGCM6700J	Subsidiary of Holding Company	Other payables	Not Applicable	-	-	0.06	0.07									
445	Tata Capital Limited	AADCP9147P	Tata Teleservices (Maharashtra) Limited	AAACH1458C	Subsidiary of Holding Company	Expenditure - Communication Expenses	1.31	-	1.31	-	-									
446	Tata Capital Limited	AADCP9147P	Tata Teleservices (Maharashtra) Limited	AAACH1458C	Subsidiary of Holding Company	Other payables	Not Applicable	-	-	0.01	-									
447	Tata Capital Limited	AADCP9147P	Tata Teleservices Limited	AAACT2438A	Subsidiary of Holding Company	Expenditure - Communication Expenses	0.44	-	0.44	-	-									
448	Tata Capital Limited	AADCP9147P	Tata Teleservices Limited	AAACT2438A	Subsidiary of Holding Company	Security deposit receivables	Not Applicable	-	-	0.01	0.01									
449	Tata Capital Limited	AADCP9147P	Tata Teleservices Limited	AAACT2438A	Subsidiary of Holding Company	Other payables	Not Applicable	-	-	0.01	0.01									
450	Tata Capital Limited	AADCP9147P	Tata Toyo Radiator Limited	AAACT5566F	Subsidiary of Holding Company	Rental Income	9.46	-	9.46	-	-									
451	Tata Capital Limited	AADCP9147P	Tata Toyo Radiator Limited	AAACT5566F	Subsidiary of Holding Company	Sale of fixed assets	3.76	-	3.76	-	-									
452	Tata Capital Limited	AADCP9147P	Tata Toyo Radiator Limited	AAACT5566F	Subsidiary of Holding Company	Other receivables	Not Applicable	-	-	6.10	4.22									

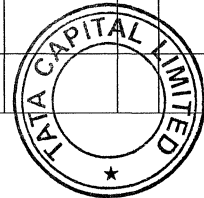


Tata Capital Limited

Related Party Transactions Disclosure for the half year ended March 31, 2026 under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Rs in Crore

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	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary					Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure		Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
453	Tata Capital Limited	AADCP9147P	* Tata Trustee Company Private Limited	AAACT1789Q	Subsidiary of Holding Company	Expenditure - Professional fees	0.00	-	0.00	-	-									
454	Tata Capital Limited	AADCP9147P	Tata Unistore Limited	AACCT7290E	Subsidiary of Holding Company	Rental Income	0.06	-	0.06	-	-									
455	Tata Capital Limited	AADCP9147P	Tata Unistore Limited	AACCT7290E	Subsidiary of Holding Company	Expenditure - Staff Welfare	0.09	-	0.09	-	-									
456	Tata Capital Limited	AADCP9147P	Tata Unistore Limited	AACCT7290E	Subsidiary of Holding Company	Other receivables	Not Applicable	-	-	0.01	-									
457	Tata Capital Limited	AADCP9147P	* Tata Unistore Limited	AACCT7290E	Subsidiary of Holding Company	Other payables	Not Applicable	-	-	-	0.00									
458	Tata Capital Limited	AADCP9147P	TCE Employees' Provident Fund	AAATT9640H	Plans of Subsidiary of Holding Company	Interest paid	0.09	-	0.09	-	-									
459	Tata Capital Limited	AADCP9147P	TCE Employees' Provident Fund	AAATT9640H	Plans of Subsidiary of Holding Company	Payable towards Non Convertible Debentures	Not Applicable	-	-	1.00	1.00									
460	Tata Capital Limited	AADCP9147P	TCL Employee Welfare Trust	AABTT7392P	Subsidiary of Tata Capital Limited	Loans	Not Applicable	-	-	74.06	74.06									
461	Tata Capital Limited	AADCP9147P	TCL Employee Welfare Trust	AABTT7392P	Subsidiary of Tata Capital Limited	Other receivables	Not Applicable	-	-	0.11	-									
462	Tata Capital Limited	AADCP9147P	TCL Employee Welfare Trust	AABTT7392P	Subsidiary of Tata Capital Limited	Equity shares held	Not Applicable	-	-	28.35	28.18									
463	Tata Capital Limited	AADCP9147P	TCPL Investments PTE. Limited (w.e.f. 27.10.2025)	Not Applicable	Subsidiary of Tata Capital Limited	Recovery of Other Expenses	0.01	-	0.01	-	-									
464	Tata Capital Limited	AADCP9147P	Tejas Networks Limited	AABCT1670M	Subsidiary of Holding Company	Rental Income	0.03	-	0.03	-	-									
465	Tata Capital Limited	AADCP9147P	* Tejas Networks Limited	AABCT1670M	Subsidiary of Holding Company	Other receivables	Not Applicable	-	-	0.00	0.01									
466	Tata Capital Limited	AADCP9147P	* The Indian Hotels Company Limited	AAACT3957G	Associate of Holding Company	Interest received	0.00	-	0.00	-	-									
467	Tata Capital Limited	AADCP9147P	The Indian Hotels Company Limited	AAACT3957G	Associate of Holding Company	Rental Income	0.02	-	0.02	-	-									
468	Tata Capital Limited	AADCP9147P	The Indian Hotels Company Limited	AAACT3957G	Associate of Holding Company	Expenditure - Accommodation Expenses	2.41	-	2.41	-	-									
469	Tata Capital Limited	AADCP9147P	The Indian Hotels Company Limited	AAACT3957G	Associate of Holding Company	Loans repayment received during period	Not Applicable	-	0.01	-	-									
470	Tata Capital Limited	AADCP9147P	The Indian Hotels Company Limited	AAACT3957G	Associate of Holding Company	Investment	Not Applicable	-	-	1.41	1.12									
471	Tata Capital Limited	AADCP9147P	The Indian Hotels Company Limited	AAACT3957G	Associate of Holding Company	Loans	Not Applicable	-	-	0.03	0.02									
472	Tata Capital Limited	AADCP9147P	* The Indian Hotels Company Limited	AAACT3957G	Associate of Holding Company	Other receivables	Not Applicable	-	-	0.01	0.00									
473	Tata Capital Limited	AADCP9147P	* The Indian Hotels Company Limited	AAACT3957G	Associate of Holding Company	Other payables	Not Applicable	-	-	0.00	0.01									
474	Tata Capital Limited	AADCP9147P	The Indian Hotels Company Limited Employees Provident Fund	AAATT3777B	Plans of Associate of Holding Company	Interest paid	0.03	-	0.03	-	-									
475	Tata Capital Limited	AADCP9147P	The Indian Hotels Company Limited Employees Provident Fund	AAATT3777B	Plans of Associate of Holding Company	Paid towards redemption of Non Convertible Debentures	Not Applicable	-	0.30	-	-									
476	Tata Capital Limited	AADCP9147P	The Indian Hotels Company Limited Employees Provident Fund	AAATT3777B	Plans of Associate of Holding Company	Payable towards Non Convertible Debentures	Not Applicable	-	-	0.30	-									

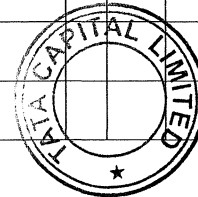


Tata Capital Limited

Related Party Transactions Disclosure for the half year ended March 31, 2026 under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Rs in Crore

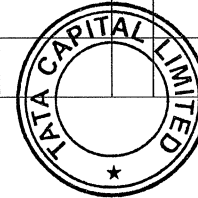
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	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary					Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure		Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
477	Tata Capital Limited	AADCP9147P	The Provident Fund Of The Indian Steel & Wire Products Limited (w.e.f. 07.04.2025)	AABTT0090Q	Plans of Associate of Holding Company	Interest paid	0.09	-	0.09	-	-									
478	Tata Capital Limited	AADCP9147P	The Provident Fund Of The Indian Steel & Wire Products Limited (w.e.f. 07.04.2025)	AABTT0090Q	Plans of Associate of Holding Company	Paid towards redemption of Non Convertible Debentures	Not Applicable	-	0.50	-	-									
479	Tata Capital Limited	AADCP9147P	The Provident Fund Of The Indian Steel & Wire Products Limited (w.e.f. 07.04.2025)	AABTT0090Q	Plans of Associate of Holding Company	Payable towards Non Convertible Debentures	Not Applicable	-	-	0.90	0.40									
480	Tata Capital Limited	AADCP9147P	The Provident Fund of The Tinplate Company of India Limited	AAATT6846R	Plans of Associate of Holding Company	Payable towards Non Convertible Debentures	Not Applicable	-	-	1.60	1.60									
481	Tata Capital Limited	AADCP9147P	The Tata Power Company Limited	AAACT0054A	Associate of Holding Company	Interest received	8.88	-	8.88	-	-									
482	Tata Capital Limited	AADCP9147P	The Tata Power Company Limited	AAACT0054A	Associate of Holding Company	Loans given during period	230.00	-	230.00	-	-					Loan	12.81	60 months	Secured	Business
483	Tata Capital Limited	AADCP9147P	The Tata Power Company Limited	AAACT0054A	Associate of Holding Company	Receivables Factored during the period	370.16	-	370.16	-	-					Loan	8.75	7 months	Unsecured	Business
484	Tata Capital Limited	AADCP9147P	The Tata Power Company Limited	AAACT0054A	Associate of Holding Company	Loans repayment received during period	Not Applicable	-	231.35	-	-									
485	Tata Capital Limited	AADCP9147P	The Tata Power Company Limited	AAACT0054A	Associate of Holding Company	Investment	Not Applicable	-	-	0.35	0.35									
486	Tata Capital Limited	AADCP9147P	The Tata Power Company Limited	AAACT0054A	Associate of Holding Company	Loans	Not Applicable	-	-	3.49	1.87									
487	Tata Capital Limited	AADCP9147P	The Tata Power Company Limited	AAACT0054A	Associate of Holding Company	Equity shares held	Not Applicable	-	-	2.33	2.33									
488	Tata Capital Limited	AADCP9147P	The Tinplate Company Executive Staff Superannuation Fund	AAATT6845N	Plans of Associate of Holding Company	Payable towards Non Convertible Debentures	Not Applicable	-	-	0.50	0.50									
489	Tata Capital Limited	AADCP9147P	The Tinplate Company of India Limited Gratuity Fund	AAATT6839Q	Plans of Associate of Holding Company	Payable towards Non Convertible Debentures	Not Applicable	-	-	1.10	1.10									
490	Tata Capital Limited	AADCP9147P	Titan Company Limited	AAACT5131A	Associate of Holding Company	Interest received	0.14	-	0.14	-	-									
491	Tata Capital Limited	AADCP9147P	Titan Company Limited	AAACT5131A	Associate of Holding Company	Interest paid	16.24	-	16.24	-	-									
492	Tata Capital Limited	AADCP9147P	Titan Company Limited	AAACT5131A	Associate of Holding Company	Loans repayment received during period	Not Applicable	-	0.34	-	-									
493	Tata Capital Limited	AADCP9147P	Titan Company Limited	AAACT5131A	Associate of Holding Company	Paid towards redemption of Non Convertible Debentures	Not Applicable	-	150.00	-	-									
494	Tata Capital Limited	AADCP9147P	Titan Company Limited	AAACT5131A	Associate of Holding Company	Loans	Not Applicable	-	-	3.06	2.71									
495	Tata Capital Limited	AADCP9147P	Titan Company Limited	AAACT5131A	Associate of Holding Company	Payable towards Non Convertible Debentures	Not Applicable	-	-	500.00	450.00									
496	Tata Capital Limited	AADCP9147P	Titan Company Limited	AAACT5131A	Associate of Holding Company	Security deposit payable	Not Applicable	-	-	0.13	0.13									
497	Tata Capital Limited	AADCP9147P	Titan Industries Gratuity Fund	AAATT5571B	Plans of Associate of Holding Company	Interest paid	0.72	-	0.72	-	-									
498	Tata Capital Limited	AADCP9147P	Titan Industries Gratuity Fund	AAATT5571B	Plans of Associate of Holding Company	Payable towards Non Convertible Debentures	Not Applicable	-	-	12.00	12.00									



Tata Capital Limited
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	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary					Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure		Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
499	Tata Capital Limited	AADCP9147P	Titan Watches Provident Fund	AAATT9688B	Plans of Associate of Holding Company	Interest paid	1.09	-	1.09	-	-									
500	Tata Capital Limited	AADCP9147P	Titan Watches Provident Fund	AAATT9688B	Plans of Associate of Holding Company	Payable towards Non Convertible Debentures	Not Applicable	-	-	26.60	29.60									
501	Tata Capital Limited	AADCP9147P	TM Automotive Seating Systems Private Limited	AAFCT3313F	Joint Venture of Subsidiary of Holding Company	Rental Income	0.07	-	0.07	-	-									
502	Tata Capital Limited	AADCP9147P	* TM Automotive Seating Systems Private Limited	AAFCT3313F	Joint Venture of Subsidiary of Holding Company	Other payables	Not Applicable	-	-	0.00	0.00									
503	Tata Capital Limited	AADCP9147P	TMF Business Services Limited	AAECS0591F	Subsidiary of Associate of Holding Company	Purchase of fixed assets	61.01	-	61.01	-	-									
504	Tata Capital Limited	AADCP9147P	* TMF Business Services Limited	AAECS0591F	Subsidiary of Associate of Holding Company	Other receivables	Not Applicable	-	-	0.07	0.00									
505	Tata Capital Limited	AADCP9147P	TMF Holdings Limited	AACCT4644A	Subsidiary of Associate of Holding Company	Expenditure - Rent on lease out of property	2.47	-	2.47	-	-									
506	Tata Capital Limited	AADCP9147P	TMF Holdings Limited	AACCT4644A	Subsidiary of Associate of Holding Company	Interest paid	18.00	-	18.00	-	-									
507	Tata Capital Limited	AADCP9147P	TMF Holdings Limited	AACCT4644A	Subsidiary of Associate of Holding Company	Other receivables	Not Applicable	-	-	0.09	-									
508	Tata Capital Limited	AADCP9147P	TMF Holdings Limited	AACCT4644A	Subsidiary of Associate of Holding Company	Equity shares held	Not Applicable	-	-	186.22	186.22									
509	Tata Capital Limited	AADCP9147P	TMF Holdings Limited	AACCT4644A	Subsidiary of Associate of Holding Company	Payable towards Non Convertible Debentures	Not Applicable	-	-	600.00	600.00									
510	Tata Capital Limited	AADCP9147P	TML CV Mobility Solutions Limited	AAICT6560F	Subsidiary of Associate of Holding Company	Interest received	0.01	-	0.01	-	-									
511	Tata Capital Limited	AADCP9147P	TML CV Mobility Solutions Limited	AAICT6560F	Subsidiary of Associate of Holding Company	Loans repayment received during period	Not Applicable	-	0.02	-	-									
512	Tata Capital Limited	AADCP9147P	TML CV Mobility Solutions Limited	AAICT6560F	Subsidiary of Associate of Holding Company	Loans	Not Applicable	-	-	0.18	-									
513	Tata Capital Limited	AADCP9147P	TML Smart City Mobility Solutions Limited	AAJCT4174A	Subsidiary of Associate of Holding Company	Loans repayment received during period	Not Applicable	-	0.01	-	-									
514	Tata Capital Limited	AADCP9147P	TML Smart City Mobility Solutions Limited	AAJCT4174A	Subsidiary of Associate of Holding Company	Loans	Not Applicable	-	-	0.08	-									
515	Tata Capital Limited	AADCP9147P	* TP Ajmer Distribution Limited	AAGCT2158P	Subsidiary of Associate of Holding Company	Interest received	0.00	-	0.00	-	-									
516	Tata Capital Limited	AADCP9147P	TP Ajmer Distribution Limited	AAGCT2158P	Subsidiary of Associate of Holding Company	Loans repayment received during period	Not Applicable	-	0.01	-	-									

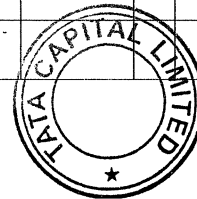


Tata Capital Limited

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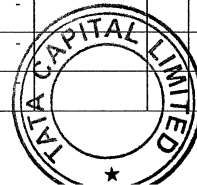
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517	Tata Capital Limited	AADCP9147P	TP Ajmer Distribution Limited	AAGCT2158P	Subsidiary of Associate of Holding Company	Loans	Not Applicable	-	-	0.17	0.04								
518	Tata Capital Limited	AADCP9147P	TP Central Odisha Distribution Limited	AAHCT8404D	Subsidiary of Associate of Holding Company	Interest received	0.01	-	0.01	-	-								
519	Tata Capital Limited	AADCP9147P	TP Central Odisha Distribution Limited	AAHCT8404D	Subsidiary of Associate of Holding Company	Loans repayment received during period	Not Applicable	-	0.14	-	-								
520	Tata Capital Limited	AADCP9147P	TP Central Odisha Distribution Limited	AAHCT8404D	Subsidiary of Associate of Holding Company	Loans	Not Applicable	-	-	0.21	0.07								
521	Tata Capital Limited	AADCP9147P	TP Northern Odisha Distribution Limited	AAICT5123C	Subsidiary of Associate of Holding Company	Interest received	0.01	-	0.01	-	-								
522	Tata Capital Limited	AADCP9147P	TP Northern Odisha Distribution Limited	AAICT5123C	Subsidiary of Associate of Holding Company	Loans given during period	0.05	-	0.05	-	-				Loan	15.08	12 months	Secured	Business
523	Tata Capital Limited	AADCP9147P	TP Northern Odisha Distribution Limited	AAICT5123C	Subsidiary of Associate of Holding Company	Loans repayment received during period	Not Applicable	-	0.05	-	-								
524	Tata Capital Limited	AADCP9147P	TP Northern Odisha Distribution Limited	AAICT5123C	Subsidiary of Associate of Holding Company	Loans	Not Applicable	-	-	0.04	0.02								
525	Tata Capital Limited	AADCP9147P	* TP Southern Odisha Distribution Limited	AAICT3239P	Subsidiary of Associate of Holding Company	Interest received	0.00	-	0.00	-	-								
526	Tata Capital Limited	AADCP9147P	TP Southern Odisha Distribution Limited	AAICT3239P	Subsidiary of Associate of Holding Company	Loans repayment received during period	Not Applicable	-	0.01	-	-								
527	Tata Capital Limited	AADCP9147P	TP Southern Odisha Distribution Limited	AAICT3239P	Subsidiary of Associate of Holding Company	Loans	Not Applicable	-	-	0.05	0.04								
528	Tata Capital Limited	AADCP9147P	TP Western Odisha Distribution Limited	AAICT3326R	Subsidiary of Associate of Holding Company	Interest received	0.01	-	0.01	-	-								
529	Tata Capital Limited	AADCP9147P	TP Western Odisha Distribution Limited	AAICT3326R	Subsidiary of Associate of Holding Company	Loans given during period	0.05	-	0.05	-	-				Loan	13.9	60 months	Secured	Business
530	Tata Capital Limited	AADCP9147P	TP Western Odisha Distribution Limited	AAICT3326R	Subsidiary of Associate of Holding Company	Loans repayment received during period	Not Applicable	-	0.06	-	-								
531	Tata Capital Limited	AADCP9147P	TP Western Odisha Distribution Limited	AAICT3326R	Subsidiary of Associate of Holding Company	Loans	Not Applicable	-	-	0.10	0.06								
532	Tata Capital Limited	AADCP9147P	TPL - IAV VOZ CPRR Joint Venture	AAKAT3012A	Subsidiary of Joint Venture of Holding Company	Interest received	0.07	-	0.07	-	-								
533	Tata Capital Limited	AADCP9147P	TPL - IAV VOZ CPRR Joint Venture	AAKAT3012A	Subsidiary of Joint Venture of Holding Company	Rental Income	5.48	-	5.48	-	-								
534	Tata Capital Limited	AADCP9147P	TPL - IAV VOZ CPRR Joint Venture	AAKAT3012A	Subsidiary of Joint Venture of Holding Company	Loans repayment received during period	Not Applicable	-	0.60	-	-								



Tata Capital Limited
Related Party Transactions Disclosure for the half year ended March 31, 2026 under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Rs in Crore

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	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary					Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
535	Tata Capital Limited	AADCP9147P	TPL - IAV VOZ CPRR Joint Venture	AAKAT3012A	Subsidiary of Joint Venture of Holding Company	Loans	Not Applicable	-	-	1.53	0.92								
536	Tata Capital Limited	AADCP9147P	TPL - IAV VOZ CPRR Joint Venture	AAKAT3012A	Subsidiary of Joint Venture of Holding Company	Other receivables	Not Applicable	-	-	1.65	1.62								
537	Tata Capital Limited	AADCP9147P	TPL - IAV VOZ CPRR Joint Venture	AAKAT3012A	Subsidiary of Joint Venture of Holding Company	Security deposit payable	Not Applicable	-	-	0.72	0.72								
538	Tata Capital Limited	AADCP9147P	* TPL Services Private Limited	AAKCT2289F	Subsidiary of Holding Company	Other payables	Not Applicable	-	-	-	0.00								
539	Tata Capital Limited	AADCP9147P	TQ Cert Services Private Limited	AAACF7077K	Subsidiary of Holding Company	Rental Income	0.02	-	0.02	-	-								
540	Tata Capital Limited	AADCP9147P	* TQ Cert Services Private Limited	AAACF7077K	Subsidiary of Holding Company	Other payables	Not Applicable	-	-	-	0.00								
541	Tata Capital Limited	AADCP9147P	Trent Limited	AAACL1838J	Associate of Holding Company	Payments towards NSR points	1.82	-	1.82	-	-								
542	Tata Capital Limited	AADCP9147P	Trustees of Jemco Employees Provident Fund (w.e.f. 10.04.2025)	AAATT2267L	Plans of Associate of Holding Company	Interest paid	0.03	-	0.03	-	-								
543	Tata Capital Limited	AADCP9147P	Trustees of Jemco Employees Provident Fund (w.e.f. 10.04.2025)	AAATT2267L	Plans of Associate of Holding Company	Paid towards redemption of Non Convertible Debentures	Not Applicable	-	0.20	-	-								
544	Tata Capital Limited	AADCP9147P	Trustees of Jemco Employees Provident Fund (w.e.f. 10.04.2025)	AAATT2267L	Plans of Associate of Holding Company	Payable towards Non Convertible Debentures	Not Applicable	-	-	0.30	0.10								
545	Tata Capital Limited	AADCP9147P	United Hotels Limited	AAACU0031C	Subsidiary of Associate of Holding Company	Interest received	0.02	-	0.02	-	-								
546	Tata Capital Limited	AADCP9147P	United Hotels Limited	AAACU0031C	Subsidiary of Associate of Holding Company	Rental Income	0.02	-	0.02	-	-								
547	Tata Capital Limited	AADCP9147P	United Hotels Limited	AAACU0031C	Subsidiary of Associate of Holding Company	Loans repayment received during period	Not Applicable	-	0.02	-	-								
548	Tata Capital Limited	AADCP9147P	United Hotels Limited	AAACU0031C	Subsidiary of Associate of Holding Company	Loans	Not Applicable	-	-	0.28	0.26								
549	Tata Capital Limited	AADCP9147P	United Hotels Limited	AAACU0031C	Subsidiary of Associate of Holding Company	Other receivables	Not Applicable	-	-	-	0.01								
550	Tata Capital Limited	AADCP9147P	United Hotels Limited	AAACU0031C	Subsidiary of Associate of Holding Company	Commitments - Off balance sheet exposure	Not Applicable	-	-	-	0.70								
551	Tata Capital Limited	AADCP9147P	Voltas Limited	AAACV2809D	Associate of Holding Company	Interest received	0.03	-	0.03	-	-								
552	Tata Capital Limited	AADCP9147P	Voltas Limited	AAACV2809D	Associate of Holding Company	Expenditure - Electricity expenses	0.05	-	0.05	-	-								
553	Tata Capital Limited	AADCP9147P	Voltas Limited	AAACV2809D	Associate of Holding Company	Expenditure - Rent on lease out of property	0.45	-	0.45	-	-								
554	Tata Capital Limited	AADCP9147P	Voltas Limited	AAACV2809D	Associate of Holding Company	Expenditure - Repairs and Maintenance	0.45	-	0.45	-	-								
555	Tata Capital Limited	AADCP9147P	Voltas Limited	AAACV2809D	Associate of Holding Company	Purchase of fixed assets	0.13	-	0.13	-	-								
556	Tata Capital Limited	AADCP9147P	Voltas Limited	AAACV2809D	Associate of Holding Company	Loans repayment received during period	Not Applicable	-	0.04	-	-								

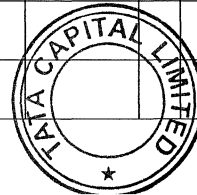


Tata Capital Limited

Related Party Transactions Disclosure for the half year ended March 31, 2026 under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

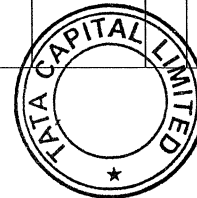
Rs in Crore

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	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary					Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure		Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
557	Tata Capital Limited	AADCP9147P	Voltas Limited	AAACV2809D	Associate of Holding Company	Assigned receivables	Not Applicable	-	-	-	0.32									
558	Tata Capital Limited	AADCP9147P	Voltas Limited	AAACV2809D	Associate of Holding Company	Security deposit receivables	Not Applicable	-	-	0.35	0.35									
559	Tata Capital Limited	AADCP9147P	Voltas Limited	AAACV2809D	Associate of Holding Company	Other payables	Not Applicable	-	-	0.10	0.10									
560	Tata Capital Limited	AADCP9147P	Voltas Limited	AAACV2809D	Associate of Holding Company	Payable towards Non Convertible Debentures	Not Applicable	-	-	50.00	50.00									
561	Tata Capital Limited	AADCP9147P	Voltas Limited Employees' Superannuation Scheme	AAATV0008M	Plans of Associate of Holding Company	Interest paid	0.01	-	0.01	-	-									
562	Tata Capital Limited	AADCP9147P	Voltas Limited Employees' Superannuation Scheme	AAATV0008M	Plans of Associate of Holding Company	Paid towards redemption of Non Convertible Debentures	Not Applicable	-	0.10	-	-									
563	Tata Capital Limited	AADCP9147P	Voltas Limited Employees' Superannuation Scheme	AAATV0008M	Plans of Associate of Holding Company	Payable towards Non Convertible Debentures	Not Applicable	-	-	1.80	1.70									
564	Tata Capital Limited	AADCP9147P	Voltas Limited Provident Fund	AAATV0011A	Plans of Associate of Holding Company	Interest paid	0.15	-	0.15	-	-									
565	Tata Capital Limited	AADCP9147P	Voltas Limited Provident Fund	AAATV0011A	Plans of Associate of Holding Company	Payable towards Non Convertible Debentures	Not Applicable	-	-	3.10	3.10									
566	Tata Capital Limited	AADCP9147P	Voltas Managerial Staff Provident Fund	AAATV0012D	Plans of Associate of Holding Company	Interest paid	0.99	-	0.99	-	-									
567	Tata Capital Limited	AADCP9147P	Voltas Managerial Staff Provident Fund	AAATV0012D	Plans of Associate of Holding Company	Paid towards redemption of Non Convertible Debentures	Not Applicable	-	2.40	-	-									
568	Tata Capital Limited	AADCP9147P	Voltas Managerial Staff Provident Fund	AAATV0012D	Plans of Associate of Holding Company	Payable towards Non Convertible Debentures	Not Applicable	-	-	14.80	12.40									
569	Tata Capital Housing Finance Limited	AADCT0491L	Tata Sons Private Limited	AAACT0406A	Ultimate Holding Company	Expenditure - Tata Brand Equity and Business Promotion expenses	12.22	-	12.22											
570	Tata Capital Housing Finance Limited	AADCT0491L	Tata Sons Private Limited	AAACT0406A	Ultimate Holding Company	Expenditure - Staff Welfare	0.02	-	0.02											
571	Tata Capital Housing Finance Limited	AADCT0491L	Tata Consultancy Services Limited	AAACR4849R	Subsidiary of Ultimate Holding Company	Expenditure - Information Technology Expenses	28.89	-	28.89											
572	Tata Capital Housing Finance Limited	AADCT0491L	Tata Consultancy Services Limited	AAACR4849R	Subsidiary of Ultimate Holding Company	Expenditure - Interest on ICD	18.08	-	18.08											
573	Tata Capital Housing Finance Limited	AADCT0491L	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture of Ultimate Holding Company	Income - Branch Advertisement	66.46	-	66.46											
574	Tata Capital Housing Finance Limited	AADCT0491L	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture of Ultimate Holding Company	Expenditure - Insurance Expenses	0.77	-	0.77											
575	Tata Capital Housing Finance Limited	AADCT0491L	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture of Ultimate Holding Company	Interest paid on Non-Convertible Debentures (NCDs)	3.93	-	3.93											
576	Tata Capital Housing Finance Limited	AADCT0491L	Tata AIG General Insurance Company Limited	AABCT3518Q	Subsidiary of Ultimate Holding Company	Income - Branch Advertisement	47.76	-	47.76											



Tata Capital Limited
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	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary					Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
577	Tata Capital Housing Finance Limited	AADCT0491L	Tata AIG General Insurance Company Limited	AABCT3518Q	Subsidiary of Ultimate Holding Company	Expenditure - Insurance Expenses	14.47	-	14.47										
578	Tata Capital Housing Finance Limited	AADCT0491L	Tata AIG General Insurance Company Limited	AABCT3518Q	Subsidiary of Ultimate Holding Company	Interest paid on Non-Convertible Debentures (NCDs)	3.75	-	3.75										
579	Tata Capital Housing Finance Limited	AADCT0491L	Tata Teleservices Limited	AAACT2438A	Subsidiary of Ultimate Holding Company	Expenditure - Communication Expenses	0.06	-	0.06										
580	Tata Capital Housing Finance Limited	AADCT0491L	Tata Teleservices (Maharashtra) Limited	AAACH1458C	Subsidiary of Ultimate Holding Company	Expenditure - Communication Expenses	0.19	-	0.19										
581	Tata Capital Housing Finance Limited	AADCT0491L	Tata Communications Limited	AAACV2808C	Subsidiary of Ultimate Holding Company	Expenditure - Information Technology Expenses	0.97	-	0.97										
582	Tata Capital Housing Finance Limited	AADCT0491L	Voltas Limited	AAACV2809D	Associate Of Ultimate Holding Company	Expenditure - Repairs and Maintenance	0.13	-	0.13										
583	Tata Capital Housing Finance Limited	AADCT0491L	Voltas Limited	AAACV2809D	Associate Of Ultimate Holding Company	Purchase of Fixed Asset (Owned use) Market rates of Assets Services	0.02	-	0.02										
584	Tata Capital Housing Finance Limited	AADCT0491L	Tata Capital Limited Employees Provident Fund	AABTT4923A	Retiral Plans of Holding Company	Employer's Contribution to Provident Fund	6.86	-	6.86										
585	Tata Capital Housing Finance Limited	AADCT0491L	Tata Capital Limited Employees Provident Fund	AABTT4923A	Retiral Plans of Holding Company	Employees Contribution to Provident Fund	10.04	-	10.04										
586	Tata Capital Housing Finance Limited	AADCT0491L	Tata Capital Limited Superannuation Scheme	AABTT5146M	Retiral Plans of Holding Company	Contribution to Superannuation Scheme	0.12	-	0.12										
587	Tata Capital Housing Finance Limited	AADCT0491L	Tata Capital Limited Gratuity Scheme	AABTT5737G	Retiral Plans of Holding Company	Contribution of Gratuity Fund	3.91	-	3.91										
588	Tata Capital Housing Finance Limited	AADCT0491L	Tata Securities Limited	AAACT2150R	Subsidiary of Holding Company	Income - Rent on lease out of property	0.06	-	0.06										
589	Tata Capital Housing Finance Limited	AADCT0491L	* Tata Securities Limited	AAACT2150R	Subsidiary of Holding Company	Expenditure - Sourcing Cost*	0.00	-	0.00										
590	Tata Capital Housing Finance Limited	AADCT0491L	Tata Technologies Limited	AAACT3092N	Subsidiary of Associate Of Ultimate Holding Company	Expenditure - Information Technology Expenses	0.35	-	0.35										
591	Tata Capital Housing Finance Limited	AADCT0491L	The Indian Hotels Company Limited	AAACT3957G	Associate Of Ultimate Holding Company	Expenditure - Staff Welfare Expenses	0.01	-	0.01										
592	Tata Capital Housing Finance Limited	AADCT0491L	* Innovative Retail Concepts Private Limited	AACCI2053A	Subsidiary Of Ultimate Holding Company	Expenditure - Staff Welfare*	0.00	-	0.00										
593	Tata Capital Housing Finance Limited	AADCT0491L	Tata 1mg Technologies Private Limited	AAACZ8318D	Subsidiary Of Ultimate Holding Company	Expenditure - Staff Welfare	0.04	-	0.04										
594	Tata Capital Housing Finance Limited	AADCT0491L	Tata Steel Ltd Provident Fund	AAATT0013A	Retiral Plans of Associate of Ultimate Holding Company	Interest paid on Non-Convertible Debentures (NCDs)	0.61	-	0.61										



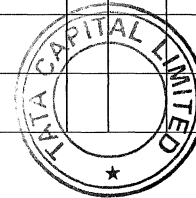
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Tata Capital Limited

Related Party Transactions Disclosure for the half year ended March 31, 2026 under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Rs in Crore

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595	Tata Capital Housing Finance Limited	AADCT0491L	Tata Steel Ltd Provident Fund	AAATT0013A	Retiral Plans of Associate of Ultimate Holding Company	Repayment on Non-Convertible Debentures (NCDs)	Not Applicable	-	7.00											
596	Tata Capital Housing Finance Limited	AADCT0491L	Voltas Managerial Staff Provident Fund	AAATV0012D	Retiral Plans of Associate of Ultimate Holding Company	Interest paid on Non-Convertible Debentures (NCDs)	0.01	-	0.01											
597	Tata Capital Housing Finance Limited	AADCT0491L	TVS Emerald Limited (Formerly known as Emerald Haven Realty Limited (EHRL))	AACH4288E	KMP of Ultimate Holding Company having Significant Influence	Income - Interest on Loan	16.62	-	16.62											
598	Tata Capital Housing Finance Limited	AADCT0491L	TVS Emerald Limited (Formerly known as Emerald Haven Realty Limited (EHRL))	AACH4288E	KMP of Ultimate Holding Company having Significant Influence	Expenditure - Other Marketing Cost	0.14	-	0.14											
599	Tata Capital Housing Finance Limited	AADCT0491L	TVS Emerald Limited (Formerly known as Emerald Haven Realty Limited (EHRL))	AACH4288E	KMP of Ultimate Holding Company having Significant Influence	Loan repayment	Not Applicable	-	31.38											
600	Tata Capital Housing Finance Limited	AADCT0491L	* Tata 1mg Healthcare Solutions Private Limited	AAFCD7691C	Subsidiary of Ultimate Holding Company	Purchase of Fixed Asset (Owned use) Market rates of Assets Services*	0.00	-	0.00											
601	Tata Capital Housing Finance Limited	AADCT0491L	CESCO Employees Pension Trust	AAATC6366M	Retiral Plans of Associate of Ultimate Holding Company	Interest paid on Non-Convertible Debentures (NCDs)	0.02	-	0.02											
602	Tata Capital Housing Finance Limited	AADCT0491L	CESCO Employees Gratuity Trust	AAATC5953G	Retiral Plans of Associate of Ultimate Holding Company	Interest paid on Non-Convertible Debentures (NCDs)	0.01	-	0.01											
603	Tata Capital Housing Finance Limited	AADCT0491L	CESCO Employees Provident Fund Trust	AAATC7718B	Retiral Plans of Associate of Ultimate Holding Company	Interest paid on Non-Convertible Debentures (NCDs)	0.04	-	0.04											
604	Tata Capital Housing Finance Limited	AADCT0491L	Key Management Personnel (KMP)	Not Applicable	Key Management Personnel (KMP)	Remuneration paid to KMP	1.98	-	1.98											
605	Tata Capital Housing Finance Limited	AADCT0491L	Key Management Personnel (KMP)	Not Applicable	Key Management Personnel (KMP)	Expenditure - Sitting fees and commission	0.30	-	0.30											
606	Tata Capital Housing Finance Limited	AADCT0491L	* Key Management Personnel (KMP)	Not Applicable	Retiral Plans of Associate of Ultimate Holding Company	Interest paid on Non-Convertible Debentures (NCDs)*	0.00	-	0.00											
607	Tata Capital Housing Finance Limited	AADCT0491L	Tata Sons Private Limited	AAACT4060A	Ultimate Holding Company	Trade Payables	Not Applicable	-		11.31	23.53									
608	Tata Capital Housing Finance Limited	AADCT0491L	Tata Consultancy Services Limited	AAACR4849R	Subsidiary of Ultimate Holding Company	Trade Payables	Not Applicable	-		4.57	19.65									
609	Tata Capital Housing Finance Limited	AADCT0491L	Tata Consultancy Services Limited	AAACR4849R	Subsidiary of Ultimate Holding Company	ICD Payable	Not Applicable	-		500.00	500.00									
610	Tata Capital Housing Finance Limited	AADCT0491L	Tata Consultancy Services Limited	AAACR4849R	Subsidiary of Ultimate Holding Company	Accrued Interest on ICD Outstanding	Not Applicable	-		9.24	27.31									

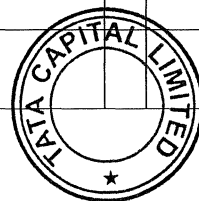


Tata Capital Limited

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611	Tata Capital Housing Finance Limited	AADCT0491L	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture of Ultimate Holding Company	Other Financial & Non Financial Assets	Not Applicable	-		0.95	1.18									
612	Tata Capital Housing Finance Limited	AADCT0491L	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture of Ultimate Holding Company	Trade Receivable	Not Applicable	-		0.14	4.94									
613	Tata Capital Housing Finance Limited	AADCT0491L	* Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture of Ultimate Holding Company	Trade Payables*	Not Applicable	-		0.00	0.03									
614	Tata Capital Housing Finance Limited	AADCT0491L	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture of Ultimate Holding Company	Payable towards NCDs	Not Applicable	-		135.00	375.00									
615	Tata Capital Housing Finance Limited	AADCT0491L	Tata AIG General Insurance Company Limited	AABCT3518Q	Subsidiary of Ultimate Holding Company	Other Financial & Non Financial Assets	Not Applicable	-		0.04	1.12									
616	Tata Capital Housing Finance Limited	AADCT0491L	Tata AIG General Insurance Company Limited	AABCT3518Q	Subsidiary of Ultimate Holding Company	Trade Receivable	Not Applicable	-		1.15	20.89									
617	Tata Capital Housing Finance Limited	AADCT0491L	Tata AIG General Insurance Company Limited	AABCT3518Q	Subsidiary of Ultimate Holding Company	Payable towards NCDs	Not Applicable	-		50.00	50.00									
618	Tata Capital Housing Finance Limited	AADCT0491L	Tata AIG General Insurance Company Limited	AABCT3518Q	Subsidiary of Ultimate Holding Company	Trade Payables	Not Applicable	-		0.24	-									
619	Tata Capital Housing Finance Limited	AADCT0491L	Tata Teleservices Limited	AAACT2438A	Subsidiary of Ultimate Holding Company	Other Financial & Non Financial Assets	Not Applicable	-		0.01	-									
620	Tata Capital Housing Finance Limited	AADCT0491L	Tata Teleservices Limited	AAACT2438A	Subsidiary of Ultimate Holding Company	Trade Payables	Not Applicable	-		0.01	-									
621	Tata Capital Housing Finance Limited	AADCT0491L	Tata Teleservices (Maharashtra) Limited	AAACH1458C	Subsidiary of Ultimate Holding Company	Trade Payables	Not Applicable	-		0.08	-									
622	Tata Capital Housing Finance Limited	AADCT0491L	Tata Communications Limited	AAACV2808C	Subsidiary of Ultimate Holding Company	Trade Payables	Not Applicable	-		0.69	0.84									
623	Tata Capital Housing Finance Limited	AADCT0491L	Voltas Limited	AAACV2809D	Associate Of Ultimate Holding Company	Trade Payables	Not Applicable	-		0.01	0.03									
624	Tata Capital Housing Finance Limited	AADCT0491L	Tata Securities Limited	AAACT2150R	Subsidiary of Holding Company	Trade Receivable	Not Applicable	-		0.11	-									
625	Tata Capital Housing Finance Limited	AADCT0491L	* Tata Technologies Limited	AAACT3092N	Subsidiary of Associate Of Ultimate Holding Company	Trade Payables*	Not Applicable	-		0.00	-									
626	Tata Capital Housing Finance Limited	AADCT0491L	* Innovative Retail Concepts Private Limited	AACCI2053A	Subsidiary of Holding Company	Trade Payables*	Not Applicable	-		-	0.00									
627	Tata Capital Housing Finance Limited	AADCT0491L	Tata Steel Ltd Provident Fund	AAATT0013A	Retiral Plans of Associate of Ultimate Holding Company	Payable towards NCDs	Not Applicable	-		7.00	-									
628	Tata Capital Housing Finance Limited	AADCT0491L	Voltas Limited Employees' Superannuation Scheme	AAATV0008M	Retiral Plans of Associate of Ultimate Holding Company	Payable towards NCDs	Not Applicable	-		2.00	2.00									

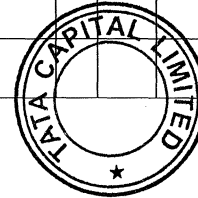


Tata Capital Limited

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Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of the related party transaction ratified by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary					Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure		Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
629	Tata Capital Housing Finance Limited	AADCT0491L	Volta Limited Provident Fund	AAATV0011A	Retiral Plans of Associate of Ultimate Holding Company	Payable towards NCDs	Not Applicable	-		2.00	2.00									
630	Tata Capital Housing Finance Limited	AADCT0491L	Volta Managerial Staff Provident Fund	AAATV0012D	Retiral Plans of Associate of Ultimate Holding Company	Payable towards NCDs	Not Applicable	-		4.10	4.10									
631	Tata Capital Housing Finance Limited	AADCT0491L	CESCO Employees Pension Trust	AAATC6366M	Retiral Plans of Associate of Ultimate Holding Company	Payable towards NCDs	Not Applicable	-		-	0.30									
632	Tata Capital Housing Finance Limited	AADCT0491L	CESCO Employees Gratuity Trust	AAATC5953G	Retiral Plans of Associate of Ultimate Holding Company	Payable towards NCDs	Not Applicable	-		-	0.10									
633	Tata Capital Housing Finance Limited	AADCT0491L	CESCO Employees Provident Fund Trust	AAATC7718B	Retiral Plans of Associate of Ultimate Holding Company	Payable towards NCDs	Not Applicable	-		-	0.50									
634	Tata Capital Housing Finance Limited	AADCT0491L	TVS Emerald Limited (Formerly known as Emerald Haven Realty Limited (EHRL))	AACCH4288E	KMP of Ultimate Holding Company having Significant Influence	Loan	Not Applicable	-		281.73	250.41									
635	Tata Capital Housing Finance Limited	AADCT0491L	KMP of Holding Company	Not Applicable	KMP of Holding Company	Payable towards NCDs	Not Applicable	-		0.02	0.02									
636	Tata Capital Housing Finance Limited	AADCT0491L	TCL Employee Welfare Trust	AABTT7392P	Subsidiary of Holding Company	Loan	Not Applicable	-		2.37	2.37									
637	Tata Securities Limited	AAACT2150R	Tata Sons Private Limited	AAACT4060A	Ultimate Holding Company	Expenditure - Tata Brand Equity and Business Promotion expenses	Not Applicable	-	0.01	-	-									
638	Tata Securities Limited	AAACT2150R	Tata Sons Private Limited	AAACT4060A	Ultimate Holding Company	Payable	Not Applicable	-	-	0.01	0.02									
639	Tata Securities Limited	AAACT2150R	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture of Ultimate Holding Company	Expenses -Insurance premium	Not Applicable	-	0.01	-	-									
640	Tata Securities Limited	AAACT2150R	Tata AIG General Insurance Company Limited	AABCT3518Q	Subsidiary of Ultimate Holding Company	Expenses -Insurance premium	Not Applicable	-	0.07	-	-									
641	Tata Securities Limited	AAACT2150R	Tata Consultancy Services Limited	AAACR4849R	Subsidiary of Ultimate Holding Company	Expenses -IT	Not Applicable	-	0.02	-	-									
642	Tata Securities Limited	AAACT2150R	* Tata Consultancy Services Limited	AAACR4849R	Subsidiary of Ultimate Holding Company	Payable	Not Applicable	-	-	0.00	0.01									
643	Tata Securities Limited	AAACT2150R	* Tata Capital Healthcare Fund I	AABTT7230Q	Subsidiary of Holding Company	Income - Depository participant fees	Not Applicable	-	0.00	-	-									
644	Tata Securities Limited	AAACT2150R	Tata Teleservices (Maharashtra) Limited	AAACH1458C	Subsidiary of Ultimate Holding Company	Expenses -Telephone Services	Not Applicable	-	0.04	-	-									
645	Tata Securities Limited	AAACT2150R	* Tata Teleservices (Maharashtra) Limited	AAACH1458C	Subsidiary of Ultimate Holding Company	Payable	Not Applicable	-	-	0.00	0.00									



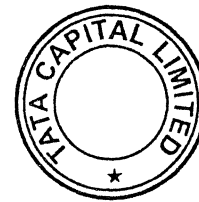
Tata Capital Limited

Related Party Transactions Disclosure for the half year ended March 31, 2026 under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Rs in Crore

Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of the related party transaction ratified by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary					Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure		Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
646	Tata Securities Limited	AAACT2150R	Indusface Pvt Ltd	AABCI2626J	Subsidiary of Ultimate Holding Company	Expenses -Professional Fees	Not Applicable	-	0.01	-	-									
647	Tata Securities Limited	AAACT2150R	* TCL Employee Welfare Trust	AABTT7392P	Subsidiary of Holding Company	Recovery of Stamp duty expenses	Not Applicable	-	0.00	-	-									
648	Tata Securities Limited	AAACT2150R	Tata Securities Limited Employees Gratuity Scheme	AAATT6354R	Post Employment Benefit Plans	Employer Contribution to Gratuity Scheme	Not Applicable	-	0.16	-	-									
649	Tata Capital Pte Limited	Not Applicable	Tata Steel Limited	AAACT2803M	Associate of Ultimate Holding Company	Income -Interest on Bonds	Not Applicable	-	1.45											
650	Tata Capital Pte Limited	Not Applicable	Tata Steel Limited	AAACT2803M	Associate of Ultimate Holding Company	Assets -Investment in Bonds	Not Applicable	-		36.54	38.17									
651	Tata Capital Pte Limited	Not Applicable	Jaguar Land Rover Automotive plc	Not Applicable	Associate of Ultimate Holding Company	Assets -Redemption of Bonds	Not Applicable	-	8.80											
652	Tata Capital Pte Limited	Not Applicable	Jaguar Land Rover Automotive plc	Not Applicable	Subsidiary of Associate of Ultimate Holding Company	Income -Interest on Bonds	Not Applicable	-	9.47											
653	Tata Capital Pte Limited	Not Applicable	Jaguar Land Rover Automotive plc	Not Applicable	Subsidiary of Associate of Ultimate Holding Company	Assets -Investment in Bonds	Not Applicable	-		144.62	149.16									
654	Tata Capital Pte Limited	Not Applicable	Tata Sons Private Limited	Not Applicable	Ultimate Holding Company	Payables	Not Applicable	-		1.11	0.07									
655	Tata Capital Pte Limited	Not Applicable	Tata Sons Private Limited	AAACT4060A	Ultimate Holding Company	Expenses	Not Applicable	-	0.01											

Note - * denotes amounts less than Rs 1 lakh



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