



**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE IPO COMMITTEE OF THE
BOARD OF DIRECTORS OF THE COMPANY AT ITS MEETING HELD ON JULY 11, 2025**

APPROVAL FOR CHANGE IN FRESH ISSUE SIZE

“RESOLVED that in connection with the proposed initial public offering of the Equity Shares of the Company (“Offer”) and pursuant to the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”), as amended and other applicable laws and in furtherance of the resolution passed by Board of Directors of the Company at its meeting held on February 25, 2025 and resolution passed by the Shareholders of the Company at the Extraordinary General Meeting held on March 27, 2025 approving the Offer of the Company, and pursuant to the authority granted to the IPO Committee of the Board of Directors of the Company, the IPO Committee in consideration of the market conditions and other relevant conditions in the best interest of the Company hereby approves reduction in the size of fresh issue portion of the Offer of the Company from up to 23,00,00,000 (Twenty Three crore) Equity Shares to up to 21,00,00,000 (Twenty One crore) Equity Shares (the “Fresh Issue”).

“RESOLVED FURTHER that the Key Managerial Personnel of the Company, be and are hereby severally authorised to do all such acts, deeds, matters and things, including to settle any question, difficulty or doubt that may arise to give effect to the above resolution.”

**Certified True Copy
For Tata Capital Limited**

SARITA
GANESH
KAMATH

Digitally signed by
SARITA GANESH
KAMATH
Date: 2025.07.11
17:45:23 +05'30'

Sarita Kamath
Chief Legal and Compliance Officer & Company Secretary

TATA CAPITAL LIMITED

Corporate Identity Number U65990MH1991PLC060670

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