



**ISSUE OF COMMERCIAL PAPER (CP)
LETTER OF OFFER**

PART I

Issuer Details

Name and Address of Issuer	: TATA CAPITAL LIMITED 11th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel Mumbai 400013
Business Segment / Activity	: NBFC
Chief Executive (Managing Director / President / CEO / CFO Equivalent Official in the hierarchy as per Constitution of the Issuer entity)	: Mr. Rajiv Sabharwal Managing Director and CEO
Group Affiliation (If Any)	: Subsidiary of Tata Sons Ltd.

PART II

Issue Details

ISIN	: INE976I14RG0
Proposed Date of Issue	: April 20, 2026
Amount (Rs.)	: 3,00,00,00,000
Tenor and Date of Maturity	: Tenor 91 Days July 20, 2026 Record Date : July 17, 2026
Proposed to be Listed / Unlisted	: Proposed to be Listed
End Use of CP / NCD proposed (specific details)	: The funds raised through this Issue, after meeting the expenditures of and related to the Issue, will be used for (i) various financing activities, including lending (ii) to repay our existing loans; (iii) working capital management; and (iv) business operations, including for our capital expenditure (v) Investment in accordance with the investment policies approved by the company.

Market Conventions

Credit Rating Details for the Proposed Issue

Credit Rating Issuer	: FIMMDA Conventions
Rating	Credit Rating 1 Credit Rating 2 (obtained if any)
Date of Rating	: CRISIL Ratings Ltd ICRA Ltd
Validity of Issuance	: A1+ A1+
Validity period for rating	: April 14, 2026 March 26, 2026
For Amount (Rs.)	: June 12, 2026 June 25, 2026
Conditions (If Any)	: June 12, 2027 June 25, 2027
Long term credit rating obtained by the Issuer	: Rs. 30,500 crores Rs. 30,500 crores
Unaccepted Credit Rating assigned to the Issuer	: ---
Issuing and Paying Agent Details (Name and address)	: Refer Sr.No. 3 of Annexure C
	: NA
	: HDFC BANK LTD
	Lodha - I Think Techno Campus, Building - ALPHA, 4th Floor - Office, Near Kanjurmarg Railway Station, Kanjurmarg(E), Mumbai-400042

Debenture Trustee Details (Name and Address)

(In case of NCD)

Credit Enhancement Details (If any)

Description of Instrument

Amount (Rs. In Lacs)

Issued by

In favor of

Name and Address of the Guarantor

Net worth of the Guarantor (Rs. In Lacs)

Extent of the Guarantee Offered by the
Guarantor for the Issue

Conditions under which the guarantee will
be invoked

Trustee Details (Name and Address)

Whether guarantor is a group entity

If yes, Names of Companies to which Guarantor has issued
similar guarantees,

Name

Extent of Guarantee

Conditions under which the guarantee will be invoked

1

2

TATA CAPITAL LIMITED

Corporate Identity Number L65990MH1991PLC060670

Registered Office 11th Floor Tower A Peninsula Business Park Ganpatrao Kadam Marg Lower Parel Mumbai 400 013

Tel 91 22 6606 9000 Web www.tatacapital.com



PART III

A. Issuer Financial Details

CP / NCD Borrowing : CP Borrowing
Date of Board Resolution : Dtd : October 28, 2025
1. Limit approved by Board : Rs. 2,76,000 crores
2. Limit as per CRA : Rs. 30,500 crores ✓
3. Limit approved by Regulator concerned (if applicable) : NA

B. Details of CP / NCD and other Debt Instruments : Refer Annexure A
outstanding as on date of Letter of Offer CP / NCD / other
Debt Instruments (Including Liabilities not redeemed on due
date)

C. Fund-based facilities from banks/Financial institutions, if : Refer Annexure B
any

D. Shareholding details of promoters / details : Refer Sr.No. 2 of Annexure C
of shares pledged. ..

E. FINANCIAL SUMMARY of TATA CAPITAL LIMITED	As on 30/09/2025 (Ind AS) (Rs. Crores)	As on 31/03/2025 (Ind AS) (Rs. Crores)	As on 31/03/2024 (Ind AS) (Rs. Crores)	As on 31/03/2023 (Ind AS) (Rs. Crores)
❖EQUITY	30,309.80	28,098.84	19,452.42	3,560.12
❖NET WORTH	29,749.79	27,734.65	19,777.85	10,110.53
❖INVESTMENT IN SUBSIDIARIES / AFFILIATES	4,668.27	4,669.48	4,070.55	10,995.37
❖TOTAL DEBT OUTSTANDING	1,46,512.92	1,47,337.92	1,00,914.31	
- SHORT TERM (< 1 YEAR)	52,132.95	57,560.76	35,901.95	1,231.96
- OTHER DEBT	94,379.97	89,777.16	65,012.36	3,161.68
❖GROSS INCOME	11,192.38	21,940.08	13,309.11	1,353.13
❖OPERATING PROFIT (PBITD)	7,495.90	14,605.28	10,097.97	1,201.73
❖GROSS PROFIT (PBTID)	1,882.70	3,715.80	3,452.30	896.89
❖NET PROFIT (POST TAX)	1,228.69	2,594.28	2,492.45	720.50
AUDIT QUALIFICATIONS (if any) : ----				

F. Details of statutory auditor and changes thereof in the last : Refer Sr.No. 5 of Annexure C
three financial years

G. Details of Default in repayment of CP or any other debt : Nil
instrument and other financial indebtedness including
cororate guarantee issued in the past five financial years
including in the current financial year.

H. Details of any other material event/development having : Refer Sr.No. 4 of Annexure C
implications for the financials/credit quality resulting in
material liabilities, corporate restructuring event or such
other matters affecting the issue or investor's decision.

I. Material Litigations if any : Refer Sr.No. 1 of Annexure C

J. Regulatory Strictures, if any : Refer Sr.No. 1 of Annexure C

K. An issuer which is either an NBFC or an HFC shall : Refer Sr.No. 6 of Annexure C
disclose the residual maturity profile of its assets and
liabilities

For Tata Capital Limited

Authorised Signatories

Date : April 17, 2026

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TATA CAPITAL LIMITED

Corporate Identity Number L65990MH1991PLC060670

Registered Office 11th Floor Tower A Peninsula Business Park Ganpatrao Kadam Marg Lower Parel Mumbai 400 013

Tel 91 22 6606 9000 Web www.tatacapital.com

Tata Capital Limited
CPs and Other debt instruments outstanding as on 17 April 2025

ISIN	Issue Date	Amount Issued (Rs.)	Maturity Date	Amount O/S (Rs)	IPA	CRA	Rating	Annexure A Rated Amount (Rs. in Cr.)
INE976114P17	19-May-25	2,50,00,00,000	19-May-26	2,50,00,00,000	HDFC Bank	CRISIL & CRA	A1+	20,000
INE976114P24	21-May-25	1,50,00,00,000	21-May-26	1,50,00,00,000	HDFC Bank	CRISIL & CRA	A1+	20,000
INE976114P24	21-May-25	50,00,00,000	21-May-26	50,00,00,000	HDFC Bank	CRISIL & CRA	A1+	20,000
INE976114P24	21-May-25	50,00,00,000	21-May-26	50,00,00,000	HDFC Bank	CRISIL & CRA	A1+	20,000
INE976114P24	21-May-25	1,00,00,00,000	21-May-26	1,00,00,00,000	HDFC Bank	CRISIL & CRA	A1+	20,000
INE976114P24	21-May-25	50,00,00,000	21-May-26	50,00,00,000	HDFC Bank	CRISIL & CRA	A1+	20,000
INE976114P24	21-May-25	50,00,00,000	21-May-26	50,00,00,000	HDFC Bank	CRISIL & CRA	A1+	20,000
INE976114Q33	23-May-25	50,00,00,000	22-May-26	50,00,00,000	HDFC Bank	CRISIL & CRA	A1+	30,500
INE976114Q39	30-Jun-25	1,00,00,00,000	10-Jun-26	1,00,00,00,000	HDFC Bank	CRISIL & CRA	A1+	30,500
INE976114Q39	30-Jun-25	1,00,00,00,000	10-Jun-26	1,00,00,00,000	HDFC Bank	CRISIL & CRA	A1+	30,500
INE976114Q37	11-Jun-25	2,50,00,00,000	11-Jun-26	2,50,00,00,000	HDFC Bank	CRISIL & CRA	A1+	30,500
INE976114Q34	24-Jun-25	2,50,00,00,000	24-Jun-26	2,50,00,00,000	HDFC Bank	CRISIL & CRA	A1+	30,500
INE976114Q34	24-Jun-25	2,50,00,00,000	24-Jun-26	2,50,00,00,000	HDFC Bank	CRISIL & CRA	A1+	30,500
INE976114Q34	15-Sep-25	1,00,00,00,000	15-Sep-26	1,00,00,00,000	HDFC Bank	CRISIL & CRA	A1+	30,500
INE976114Q34	16-Sep-25	75,00,00,000	16-Sep-26	75,00,00,000	HDFC Bank	CRISIL & CRA	A1+	30,500
INE976114Q34	16-Sep-25	50,00,00,000	16-Sep-26	50,00,00,000	HDFC Bank	CRISIL & CRA	A1+	30,500
INE976114Q34	16-Sep-25	2,50,00,00,000	16-Sep-26	2,50,00,00,000	HDFC Bank	CRISIL & CRA	A1+	30,500
INE976114Q36	24-Sep-25	60,00,00,000	24-Sep-26	60,00,00,000	HDFC Bank	CRISIL & CRA	A1+	30,500
INE976114Q37	23-Dec-25	3,00,00,00,000	23-Dec-26	3,00,00,00,000	HDFC Bank	CRISIL & CRA	A1+	30,500
INE976114Q37	24-Feb-26	3,50,00,00,000	24-Feb-27	3,50,00,00,000	HDFC Bank	CRISIL & CRA	A1+	30,500
INE976114Q37	9-Feb-26	1,50,00,00,000	9-Feb-27	1,50,00,00,000	HDFC Bank	CRISIL & CRA	A1+	30,500
INE976114Q37	9-Feb-26	1,00,00,00,000	9-Feb-27	1,00,00,00,000	HDFC Bank	CRISIL & CRA	A1+	30,500
INE976114Q37	9-Feb-26	50,00,00,000	9-Feb-27	50,00,00,000	HDFC Bank	CRISIL & CRA	A1+	30,500
INE976114Q37	9-Feb-26	2,00,00,00,000	9-Feb-27	2,00,00,00,000	HDFC Bank	CRISIL & CRA	A1+	30,500
INE976114Q37	18-Feb-26	2,00,00,00,000	18-Feb-27	2,00,00,00,000	HDFC Bank	CRISIL & CRA	A1+	30,500
INE976114Q37	25-Feb-26	3,00,00,00,000	25-Feb-26	3,00,00,00,000	HDFC Bank	CRISIL & CRA	A1+	30,500
INE976114Q37	25-Feb-26	2,00,00,00,000	25-Feb-26	2,00,00,00,000	HDFC Bank	CRISIL & CRA	A1+	30,500
INE976114Q37	26-Feb-26	2,00,00,00,000	26-Feb-26	2,00,00,00,000	HDFC Bank	CRISIL & CRA	A1+	30,500
INE976114Q37	26-Feb-26	2,00,00,00,000	26-Feb-26	2,00,00,00,000	HDFC Bank	CRISIL & CRA	A1+	30,500
INE976114Q37	5-Mar-26	2,00,00,00,000	5-Mar-27	2,00,00,00,000	HDFC Bank	CRISIL & CRA	A1+	30,500
INE976114Q37	9-Mar-26	5,00,00,00,000	8-Jun-26	5,00,00,00,000	HDFC Bank	CRISIL & CRA	A1+	30,500
INE976114RA3	11-Mar-26	2,00,00,00,000	9-Mar-27	2,00,00,00,000	HDFC Bank	CRISIL & CRA	A1+	30,500
INE976114RB1	16-Mar-26	3,00,00,00,000	12-Jun-26	3,00,00,00,000	HDFC Bank	CRISIL & CRA	A1+	30,500
INE976114RC9	18-Mar-26	4,50,00,00,000	17-Jun-26	4,50,00,00,000	HDFC Bank	CRISIL & CRA	A1+	30,500
INE976114RD7	20-Mar-26	3,00,00,00,000	19-Jun-26	3,00,00,00,000	HDFC Bank	CRISIL & CRA	A1+	30,500
INE976114RE5	27-Mar-26	50,00,00,000	25-Jun-26	50,00,00,000	HDFC Bank	CRISIL & CRA	A1+	30,500
INE976114RE5	27-Mar-26	50,00,00,000	25-Jun-26	50,00,00,000	HDFC Bank	CRISIL & CRA	A1+	30,500
INE976114RE5	27-Mar-26	1,25,00,00,000	3-Jun-26	1,25,00,00,000	HDFC Bank	CRISIL & CRA	A1+	30,500
INE976114RF2	27-Mar-26	1,00,00,00,000	3-Jun-26	1,00,00,00,000	HDFC Bank	CRISIL & CRA	A1+	30,500
INE976114QD9	27-Mar-26	1,25,00,00,000	10-Jun-26	1,25,00,00,000	HDFC Bank	CRISIL & CRA	A1+	30,500
INE976114QD9	27-Mar-26	50,00,00,000	10-Jun-26	50,00,00,000	HDFC Bank	CRISIL & CRA	A1+	30,500
INE976114QD9	27-Mar-26	1,50,00,00,000	10-Jun-26	1,50,00,00,000	HDFC Bank	CRISIL & CRA	A1+	30,500
INE976114QD9	27-Mar-26	1,50,00,00,000	10-Jun-26	1,50,00,00,000	HDFC Bank	CRISIL & CRA	A1+	30,500
Total		70,35,00,00,000		70,35,00,00,000				

INE306N07N68	7-Mar-25	4,00,00,00,000	22-Jan-27	4,00,00,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA/AAA(stable)]	CRISIL Limited - 55813.50 Cr, ICRA Limited - 67246.75 Cr
INE306N07N69	19-Mar-25	2,78,00,00,000	19-Oct-27	2,78,00,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA/AAA(stable)]	CRISIL Limited - 55813.50 Cr, ICRA Limited - 67246.75 Cr
INE306N07N70	19-Mar-25	1,00,00,00,000	20-Oct-28	1,00,00,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA/AAA(stable)]	CRISIL Limited - 55813.50 Cr, ICRA Limited - 67246.75 Cr
INE306N07N71	8-Apr-25	15,00,00,00,000	8-Apr-30	15,00,00,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA/AAA(stable)]	CRISIL Limited - 55813.50 Cr, ICRA Limited - 67246.75 Cr
INE306N07N72	8-Apr-25	11,75,00,00,000	19-Jul-28	11,75,00,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA/AAA(stable)]	CRISIL Limited - 55813.50 Cr, ICRA Limited - 67246.75 Cr
INE306N07N73	2-May-25	8,75,00,00,000	10-Sep-27	20,00,00,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA/AAA(stable)]	CRISIL Limited - 55813.50 Cr, ICRA Limited - 67246.75 Cr
INE306N07N74	22-May-25	20,00,00,00,000	26-Jul-27	20,00,00,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA/AAA(stable)]	CRISIL Limited - 55813.50 Cr, ICRA Limited - 67246.75 Cr
INE306N07N75	15-Jul-25	13,00,00,00,000	7-Sep-27	13,00,00,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA/AAA(stable)]	CRISIL Limited - 55813.50 Cr, ICRA Limited - 67246.75 Cr
INE306N07N76	15-Jul-25	10,00,00,00,000	20-Oct-28	10,00,00,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA/AAA(stable)]	CRISIL Limited - 55813.50 Cr, ICRA Limited - 67246.75 Cr
INE306N07N77	15-Sep-25	1,60,00,00,000	8-Apr-30	1,60,00,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA/AAA(stable)]	CRISIL Limited - 55813.50 Cr, ICRA Limited - 67246.75 Cr
INE306N07N78	15-Sep-25	4,25,00,00,000	19-Jul-28	4,25,00,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA/AAA(stable)]	CRISIL Limited - 55813.50 Cr, ICRA Limited - 67246.75 Cr
INE306N07N79	14-Nov-25	7,50,00,00,000	14-Nov-30	7,50,00,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA/AAA(stable)]	CRISIL Limited - 55813.50 Cr, ICRA Limited - 67246.75 Cr
INE306N07N80	14-Nov-25	8,00,00,00,000	14-Nov-30	8,00,00,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA/AAA(stable)]	CRISIL Limited - 55813.50 Cr, ICRA Limited - 67246.75 Cr
INE306N07N81	10-Feb-26	12,50,00,00,000	8-Feb-28	12,50,00,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA/AAA(stable)]	CRISIL Limited - 55813.50 Cr, ICRA Limited - 67246.75 Cr
INE306N07N82	4-Mar-26	3,43,00,00,000	8-Feb-28	3,43,00,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA/AAA(stable)]	CRISIL Limited - 55813.50 Cr, ICRA Limited - 67246.75 Cr
INE306N07N83		4,17,20,30,00,000		3,87,50,30,00,000				

Unlisted Secured NCD

ISIN	Allotment Date	Total Consideration	Maturity Date	Amount O/S (Rs)	Debtenture Trustee	CRA	Rating	Rated Amount
INE306N07N72	21-Dec-23	10,25,00,00,000	21-Dec-27	10,25,00,00,000	Vistra ITCL India Limited	ICRA	[ICRA/AAA(stable)]	ICRA Limited - 67246.75 Cr

Market Linked NCD

ISIN	Allotment Date	Total Consideration	Maturity Date	Amount O/S (Rs)	Debtenture Trustee	CRA	Rating	Rated Amount
INE97607C07	23-Apr-24	7,50,00,00,000	23-Apr-26	3,75,00,00,000	Vistra ITCL India Limited	CRISIL	CRISIL PPM/D AAA/Stable	CRISIL Limited - 1910.46 Cr

Unsecured Fully Paid NCD

ISIN	Allotment Date	Total Consideration	Maturity Date	Amount O/S (Rs)	Debtenture Trustee	CRA	Rating	Rated Amount
INE306N080490	19-Mar-19	5,90,00,00,000	17-Mar-34	5,90,00,00,000	IDBI Trusteeship Services Limited	CRISIL / CARE	CRISIL AAA; Stable, CARE AAA; Stable	CRISIL Limited - 55813.50 Cr, CARE Limited - 7300 Cr
INE976080409	23-Mar-20	5,00,00,00,000	23-Mar-35	5,00,00,00,000	IDBI Trusteeship Services Limited	CRISIL / CARE	CRISIL AAA; Stable, CARE AAA; Stable	CRISIL Limited - 55813.50 Cr, CARE Limited - 7300 Cr
INE601008309	30-Aug-22	17,90,00,00,000	28-Aug-26	17,90,00,00,000	IDBI Trusteeship Services Limited	CRISIL	CRISIL AAA; Stable	CRISIL Limited - 55813.50 Cr

Sub-Debt NCD

ISIN	Allotment Date	Total Consideration	Maturity Date	Amount O/S (Rs)	Debtenture Trustee	CRA	Rating	Rated Amount
INE306N08193	11-Aug-16	2,00,00,00,000	11-Aug-26	2,00,00,00,000	IDBI Trusteeship Services Limited	CRISIL / CARE	CRISIL AAA; Stable, CARE AAA; Stable	CRISIL Limited - 6605.10 Cr, CARE Limited - 3254.55 Cr
INE306N08201	26-Oct-16	15,00,00,00,000	26-Oct-26	15,00,00,00,000	IDBI Trusteeship Services Limited	CRISIL / CARE	CRISIL AAA; Stable, CARE AAA; Stable	CRISIL Limited - 6605.10 Cr, CARE Limited - 3254.55 Cr
INE306N08208	28-Dec-18	2,00,00,00,000	28-Dec-28	2,00,00,00,000	IDBI Trusteeship Services Limited	CRISIL / CARE	CRISIL AAA; Stable, CARE AAA; Stable	CRISIL Limited - 6605.10 Cr, CARE Limited - 3254.55 Cr
INE306N08326	16-Apr-19	20,00,00,00,000	16-Apr-29	20,00,00,00,000	IDBI Trusteeship Services Limited	CRISIL / CARE	CRISIL AAA; Stable, CARE AAA; Stable	CRISIL Limited - 6605.10 Cr, CARE Limited - 3254.55 Cr
INE306N08326	13-Jun-19	65,00,00,00,000	16-Apr-29	65,00,00,00,000	IDBI Trusteeship Services Limited	CRISIL / CARE	CRISIL AAA; Stable, CARE AAA; Stable	CRISIL Limited - 6605.10 Cr, CARE Limited - 3254.55 Cr
INE306N08326	26-Jun-19	1,00,00,00,00,000	16-Apr-29	1,00,00,00,00,000	IDBI Trusteeship Services Limited	CRISIL / CARE	CRISIL AAA; Stable, CARE AAA; Stable	CRISIL Limited - 6605.10 Cr, CARE Limited - 3254.55 Cr
INE306N08326	29-Jul-19	29,50,00,00,000	16-Apr-29	29,50,00,00,000	IDBI Trusteeship Services Limited	CRISIL / CARE	CRISIL AAA; Stable, CARE AAA; Stable	CRISIL Limited - 6605.10 Cr, CARE Limited - 3254.55 Cr
INE306N08359	13-Nov-19	1,00,00,00,00,000	13-Nov-29	1,00,00,00,00,000	IDBI Trusteeship Services Limited	CRISIL / CARE	CRISIL AAA; Stable, CARE AAA; Stable	CRISIL Limited - 6605.10 Cr, CARE Limited - 3254.55 Cr
INE306N08359	3-Jan-20	70,00,00,00,000	13-Nov-29	70,00,00,00,000	IDBI Trusteeship Services Limited	CRISIL / CARE	CRISIL AAA; Stable, CARE AAA; Stable	CRISIL Limited - 6605.10 Cr, CARE Limited - 3254.55 Cr
INE306N08383	17-Sep-20	75,00,00,00,000	17-Sep-30	75,00,00,00,000	IDBI Trusteeship Services Limited	CRISIL / CARE	CRISIL AAA; Stable, CARE AAA; Stable	CRISIL Limited - 6605.10 Cr, CARE Limited - 3254.55 Cr
INE306N08383	13-Oct-20	1,25,00,00,00,000	17-Sep-30	1,25,00,00,00,000	IDBI Trusteeship Services Limited	CRISIL / CARE	CRISIL AAA; Stable, CARE AAA; Stable	CRISIL Limited - 6605.10 Cr, CARE Limited - 3254.55 Cr
INE306N08383	29-Mar-21	1,00,00,00,00,000	17-Sep-30	1,00,00,00,00,000	IDBI Trusteeship Services Limited	CRISIL / CARE	CRISIL AAA; Stable, CARE AAA; Stable	CRISIL Limited - 6605.10 Cr, CARE Limited - 3254.55 Cr
INE306N08433	28-Jun-21	1,50,00,00,00,000	27-Jul-31	1,50,00,00,00,000	IDBI Trusteeship Services Limited	CRISIL / CARE	CRISIL AAA; Stable, CARE AAA; Stable	CRISIL Limited - 6605.10 Cr, CARE Limited - 3254.55 Cr
INE306N08433	24-Nov-21	5,00,00,00,00,000	24-Nov-31	5,00,00,00,00,000	IDBI Trusteeship Services Limited	CRISIL / CARE	CRISIL AAA; Stable, CARE AAA; Stable	CRISIL Limited - 6605.10 Cr, CARE Limited - 3254.55 Cr
INE306N08516	27-Jul-23	5,00,00,00,00,000	27-Jul-33	5,00,00,00,00,000	Vistra ITCL India Limited	CRISIL / CARE	CRISIL AAA; Stable, CARE AAA; Stable	CRISIL Limited - 6605.10 Cr, CARE Limited - 3254.55 Cr
INE306N08516	16-Nov-23	5,00,00,00,00,000	27-Jul-33	5,00,00,00,00,000	Vistra ITCL India Limited	CRISIL / CARE	CRISIL AAA; Stable, CARE AAA; Stable	CRISIL Limited - 6605.10 Cr, CARE Limited - 3254.55 Cr
INE306N08516	10-May-19	50,00,00,00,000	10-May-29	50,00,00,00,000	IDBI Trusteeship Services Limited	CRISIL / CARE	CRISIL AAA; Stable, CARE AAA; Stable	CRISIL Limited - 6605.10 Cr, CARE Limited - 3254.55 Cr
INE306N08516	29-May-19	50,00,00,00,000	10-May-29	50,00,00,00,000	IDBI Trusteeship Services Limited	CRISIL / CARE	CRISIL AAA; Stable, CARE AAA; Stable	CRISIL Limited - 6605.10 Cr, CARE Limited - 3254.55 Cr
INE306N08516	27-Jun-19	50,00,00,00,000	13-Nov-29	50,00,00,00,000	IDBI Trusteeship Services Limited	CRISIL / CARE	CRISIL AAA; Stable, CARE AAA; Stable	CRISIL Limited - 6605.10 Cr, CARE Limited - 3254.55 Cr
INE306N08516	13-Nov-19	50,00,00,00,000	13-Nov-29	50,00,00,00,000	IDBI Trusteeship Services Limited	CRISIL / CARE	CRISIL AAA; Stable, CARE AAA; Stable	CRISIL Limited - 6605.10 Cr, CARE Limited - 3254.55 Cr
INE306N08516	3-Feb-20	1,00,00,00,00,000	13-Nov-29	1,00,00,00,00,000	IDBI Trusteeship Services Limited	CRISIL / CARE	CRISIL AAA; Stable, CARE AAA; Stable	CRISIL Limited - 6605.10 Cr, CARE Limited - 3254.55 Cr
INE306N08516	24-Feb-20	50,00,00,00,000	13-Nov-29	50,00,00,00,000	IDBI Trusteeship Services Limited	CRISIL / CARE	CRISIL AAA; Stable, CARE AAA; Stable	CRISIL Limited - 6605.10 Cr, CARE Limited - 3254.55 Cr
INE306N08516	28-Jul-20	50,00,00,00,000	26-Jul-30	50,00,00,00,000	IDBI Trusteeship Services Limited	CRISIL / CARE	CRISIL AAA; Stable, CARE AAA; Stable	CRISIL Limited - 6605.10 Cr, CARE Limited - 3254.55 Cr
INE306N08516	14-Oct-20	50,00,00,00,000	26-Jul-30	50,00,00,00,000	IDBI Trusteeship Services Limited	CRISIL / CARE	CRISIL AAA; Stable, CARE AAA; Stable	CRISIL Limited - 6605.10 Cr, CARE Limited - 3254.55 Cr
INE306N08516	17-Dec-20	50,00,00,00,000	26-Jul-30	50,00,00,00,000	IDBI Trusteeship Services Limited	CRISIL / CARE	CRISIL AAA; Stable, CARE AAA; Stable	CRISIL Limited - 6605.10 Cr, CARE Limited - 3254.55 Cr
INE306N08516	22-Feb-24	2,40,00,00,00,000	27-Jul-33	2,40,00,00,00,000	Vistra ITCL India Limited	CRISIL / CARE	CRISIL AAA; Stable, CARE AAA; Stable	CRISIL Limited - 6605.10 Cr, CARE Limited - 3254.55 Cr
INE306N08516	21-Mar-24	2,60,00,00,00,000	27-Jul-33	2,60,00,00,00,000	Vistra ITCL India Limited	CRISIL / CARE	CRISIL AAA; Stable, CARE AAA; Stable	CRISIL Limited - 6605.10 Cr, CARE Limited - 3254.55 Cr
INE306N08516	13-Sep-24	2,50,00,00,00,000	13-Sep-34	2,50,00,00,00,000	IDBI Trusteeship Services Limited	CRISIL / CARE	CRISIL AAA; Stable, CARE AAA; Stable	CRISIL Limited - 6605.10 Cr, CARE Limited - 3254.55 Cr
INE97608417	23-Jan-25	6,65,00,00,00,000	13-Sep-34	6,65,00,00,00,000	IDBI Trusteeship Services Limited	CRISIL / CARE	CRISIL AAA; Stable, CARE AAA; Stable	CRISIL Limited - 6605.10 Cr, CARE Limited - 3254.55 Cr

INE976100417	27-Mar-25	2,50,00,00,000	13-Sep-34	2,50,00,00,000	IDBI Trusteeship Services Limited	CRISIL / CRA	CRISIL AAA+ Stable, ICRA/AAA+(Stable)	CRISIL Limited - 6605.10 Cr, ICRA Limited - 5980.10 Cr
INE601U08010	13-Nov-17	50,00,00,000	13-Nov-27	50,00,00,000	IDBI Trusteeship Services Limited	ICRA / CARE	ICRA/AAA+(Stable), CARE AAA+ Stable	ICRA Limited - 5980.10 Cr, CARE Limited - 3254.55 Cr
INE601U08051	29-Mar-19	1,50,00,00,000	29-Mar-29	1,50,00,00,000	IDBI Trusteeship Services Limited	ICRA / CARE	ICRA/AAA+(Stable), CARE AAA+ Stable	ICRA Limited - 5980.10 Cr, CARE Limited - 3254.55 Cr
INE601U08077	31-May-19	2,00,00,00,000	31-May-29	2,00,00,00,000	IDBI Trusteeship Services Limited	ICRA / CARE	ICRA/AAA+(Stable), CARE AAA+ Stable	ICRA Limited - 5980.10 Cr, CARE Limited - 3254.55 Cr
		53,14,50,00,000						

Unlisted Sub-Debt NCD

ISIN	Allotment Date	Total Consideration	Maturity Date	Amount O/S (Rs.)	Debenture Trustee	CRA	Rating	Rated Amount
INE601U08028	28-Mar-18	2,00,00,00,000	28-Mar-28	2,00,00,00,000	IDBI Trusteeship Services Limited	ICRA / CARE	ICRA/AAA+(Stable), CARE AAA+ Stable	ICRA Limited - 5980.10 Cr, CARE Limited - 3254.55 Cr
INE601U08036	31-Aug-18	1,00,00,00,000	31-Aug-28	1,00,00,00,000	IDBI Trusteeship Services Limited	ICRA / CARE	ICRA/AAA+(Stable), CARE AAA+ Stable	ICRA Limited - 5980.10 Cr, CARE Limited - 3254.55 Cr
INE601U08049	30-Apr-19	1,00,00,00,000	30-Apr-29	1,00,00,00,000	IDBI Trusteeship Services Limited	ICRA / CARE	ICRA/AAA+(Stable), CARE AAA+ Stable	ICRA Limited - 5980.10 Cr, CARE Limited - 3254.55 Cr
		4,00,00,00,000		4,00,00,00,000				

Perpetual NCD

ISIN	Allotment Date	Total Consideration	Maturity Date	Amount O/S (Rs.)	Debenture Trustee	CRA	Rating	Rated Amount
INE306N08185	30-Jun-16	50,00,00,000	30-Jun-26	50,00,00,000	IDBI Trusteeship Services Limited	ICRA / CARE	ICRA/AAA+ (Stable), CARE AA+ Stable	ICRA Limited - 2487.70 Cr, CARE Limited - 983.25 Cr
INE306N08219	13-Jan-17	10,00,00,000	13-Jan-27	10,00,00,000	IDBI Trusteeship Services Limited	ICRA / CARE	ICRA/AAA+ (Stable), CARE AA+ Stable	ICRA Limited - 2487.70 Cr, CARE Limited - 983.25 Cr
INE306N08227	8-Mar-17	40,00,00,000	8-Mar-27	40,00,00,000	IDBI Trusteeship Services Limited	ICRA / CARE	ICRA/AAA+ (Stable), CARE AA+ Stable	ICRA Limited - 2487.70 Cr, CARE Limited - 983.25 Cr
INE306N08235	21-Jun-17	50,00,00,000	21-Jun-27	50,00,00,000	IDBI Trusteeship Services Limited	CRISIL / CRA	CRISIL AA+ Stable, ICRA/AAA+ (Stable)	CRISIL Limited - 3323.25 Cr, ICRA Limited - 2487.70 Cr
INE306N08250	14-Jul-17	50,00,00,000	14-Jul-27	50,00,00,000	IDBI Trusteeship Services Limited	CRISIL / CRA	CRISIL AA+ Stable, ICRA/AAA+ (Stable)	CRISIL Limited - 3323.25 Cr, ICRA Limited - 2487.70 Cr
INE306N08268	11-Sep-17	91,00,00,000	11-Sep-27	91,00,00,000	IDBI Trusteeship Services Limited	CRISIL / CRA	CRISIL AA+ Stable, ICRA/AAA+ (Stable)	CRISIL Limited - 3323.25 Cr, ICRA Limited - 2487.70 Cr
INE306N08276	26-Mar-18	1,25,00,00,000	27-Mar-28	1,25,00,00,000	IDBI Trusteeship Services Limited	CRISIL / CRA	CRISIL AA+ Stable, ICRA/AAA+ (Stable)	CRISIL Limited - 3323.25 Cr, ICRA Limited - 2487.70 Cr
INE306N08291	30-Sep-20	1,00,00,00,000	30-Sep-30	1,00,00,00,000	IDBI Trusteeship Services Limited	CRISIL / CRA	CRISIL AA+ Stable, ICRA/AAA+ (Stable)	CRISIL Limited - 3323.25 Cr, ICRA Limited - 2487.70 Cr
INE306N08409	19-Oct-20	75,00,00,000	21-Oct-30	75,00,00,000	IDBI Trusteeship Services Limited	CRISIL / CRA	CRISIL AA+ Stable, ICRA/AAA+ (Stable)	CRISIL Limited - 3323.25 Cr, ICRA Limited - 2487.70 Cr
INE306N08466	28-Feb-22	1,00,00,00,000	1-Mar-32	1,00,00,00,000	IDBI Trusteeship Services Limited	CRISIL / CRA	CRISIL AA+ Stable, ICRA/AAA+ (Stable)	CRISIL Limited - 3323.25 Cr, ICRA Limited - 2487.70 Cr
		6,93,00,00,000		6,93,00,00,000				

Hybrid Perpetual NCD

ISIN	Allotment Date	Total Consideration	Maturity Date	Amount O/S (Rs.)	Debenture Trustee	CRA	Rating	Rated Amount
INE601U08085	18-Jun-19	1,00,00,00,000	18-Jun-29	1,00,00,00,000	IDBI Trusteeship Services Limited	ICRA	ICRA/AAA+ (Stable)	ICRA Limited - 2487.70 Cr
INE601U08101	21-Nov-19	45,00,00,000	21-Nov-29	45,00,00,000	IDBI Trusteeship Services Limited	ICRA	ICRA/AAA+ (Stable)	ICRA Limited - 2487.70 Cr
INE601U08119	18-Dec-19	45,00,00,000	18-Dec-29	45,00,00,000	IDBI Trusteeship Services Limited	ICRA	ICRA/AAA+ (Stable)	ICRA Limited - 2487.70 Cr
INE601U08127	14-Jul-20	15,00,00,000	14-Jul-30	15,00,00,000	IDBI Trusteeship Services Limited	ICRA	ICRA/AAA+ (Stable)	ICRA Limited - 2487.70 Cr
INE601U08135	9-Sep-20	43,00,00,000	9-Sep-30	43,00,00,000	IDBI Trusteeship Services Limited	ICRA	ICRA/AAA+ (Stable)	ICRA Limited - 2487.70 Cr
INE601U08143	24-Sep-20	1,00,00,00,000	24-Sep-30	1,00,00,00,000	IDBI Trusteeship Services Limited	ICRA	ICRA/AAA+ (Stable)	ICRA Limited - 2487.70 Cr
INE601U08168	31-Dec-20	1,00,00,00,000	3-Dec-30	1,00,00,00,000	IDBI Trusteeship Services Limited	ICRA	ICRA/AAA+ (Stable)	ICRA Limited - 2487.70 Cr
INE601U08176	21-Dec-20	60,00,00,000	21-Dec-30	60,00,00,000	IDBI Trusteeship Services Limited	ICRA	ICRA/AAA+ (Stable)	ICRA Limited - 2487.70 Cr
INE601U08184	19-Jan-21	1,00,00,00,000	19-Jan-31	1,00,00,00,000	IDBI Trusteeship Services Limited	ICRA	ICRA/AAA+ (Stable)	ICRA Limited - 2487.70 Cr
INE601U08192	2-Mar-21	2,10,00,00,000	2-Mar-31	2,10,00,00,000	IDBI Trusteeship Services Limited	ICRA	ICRA/AAA+ (Stable)	ICRA Limited - 2487.70 Cr
INE601U08202	15-Jun-21	2,60,00,00,000	15-Jun-31	2,60,00,00,000	IDBI Trusteeship Services Limited	CRISIL	CRISIL AA+ Stable	CRISIL Limited - 3323.25 Cr
INE601U08275	9-Dec-21	1,25,00,00,000	9-Dec-31	1,25,00,00,000	IDBI Trusteeship Services Limited	CRISIL	CRISIL AA+ Stable	CRISIL Limited - 3323.25 Cr
		12,03,00,00,000		12,03,00,00,000				

Public NCD - Secured

ISIN	Allotment Date	Total Consideration	Maturity Date	Amount O/S (Rs.)	Debenture Trustee	CRA	Rating	Rated Amount
INE06N07117	26-Aug-19	92,48,14,000	26-Aug-27	92,48,14,000	Vetra ITCL India Limited	CRISIL / CARE	CRISIL AAA+ Stable, CARE AAA+ Stable	CRISIL Limited - 3211.36 Cr, CARE Limited - 3210.49 Cr
INE06N071M5	26-Aug-19	6,00,39,35,000	26-Aug-27	6,00,39,35,000	Vetra ITCL India Limited	CRISIL / CARE	CRISIL AAA+ Stable, CARE AAA+ Stable	CRISIL Limited - 3211.36 Cr, CARE Limited - 3210.49 Cr
		6,92,87,49,000		6,92,87,49,000				

Public NCD - Sub-Debt

ISIN	Allotment Date	Total Consideration	Maturity Date	Amount O/S (Rs.)	Debenture Trustee	CRA	Rating	Rated Amount
INE306N08284	27-Sep-18	29,54,90,000	27-Sep-28	29,54,90,000	Vetra ITCL India Limited	CRISIL / CARE	CRISIL AAA+ Stable, CARE AAA+ Stable	CRISIL Limited - 3211.36 Cr, CARE Limited - 3210.49 Cr
INE306N08292	27-Sep-18	3,41,84,88,000	27-Sep-28	3,41,84,88,000	Vetra ITCL India Limited	CRISIL / CARE	CRISIL AAA+ Stable, CARE AAA+ Stable	CRISIL Limited - 3211.36 Cr, CARE Limited - 3210.49 Cr
INE306N08324	26-Aug-19	4,65,00,000	26-Aug-29	4,65,00,000	Vetra ITCL India Limited	CRISIL / CARE	CRISIL AAA+ Stable, CARE AAA+ Stable	CRISIL Limited - 3211.36 Cr, CARE Limited - 3210.49 Cr
INE306N08342	26-Aug-19	1,72,69,73,000	26-Aug-29	1,72,69,73,000	Vetra ITCL India Limited	CRISIL / CARE	CRISIL AAA+ Stable, CARE AAA+ Stable	CRISIL Limited - 3211.36 Cr, CARE Limited - 3210.49 Cr
		5,48,74,51,000		5,48,74,51,000				

Medium Term Notes

ISIN	Issue Date	Amount Issued (Rs.)	Maturity Date	Amount O/S (Rs.)
XS2971656074	21-Jan-25	34,58,50,00,000	21-Jul-28	34,58,50,00,000
		34,58,50,00,000		34,58,50,00,000

(Rs in Crores)

Name of the Bank	Nature of facility	Sanctioned Amount	O/s Amount	Asset classification
Indian Bank	Working Capital	375.00	-	Standard
Axis Bank Ltd.	Working Capital	385.00	-	Standard
Bank of Baroda	Working Capital	1,050.00	1,050	Standard
Bank of India	Working Capital	850.00	-	Standard
Bank of Maharashtra	Working Capital	50.00	-	Standard
Canara Bank	Working Capital	200.00	-	Standard
Central Bank of India	Working Capital	500.00	500	Standard
Citibank N.A.	Working Capital	900.00	900	Standard
Deutsche Bank	Working Capital	1,003.00	-	Standard
HDFC Bank	Working Capital	1,000.00	500	Standard
HSBC	Working Capital	370.00	-	Standard
ICICI Bank Limited	Working Capital	4,775.00	1,260	Standard
IDBI Bank Ltd.	Working Capital	15.00	-	Standard
Punjab National Bank	Working Capital	1,200.00	1,200	Standard
State Bank of India	Working Capital	4,000.00	3,975	Standard
Union Bank of India	Working Capital	1,100.00	750	Standard
United Overseas Bank Limited	Working Capital	50.00	-	Standard
Indusind Bank Ltd.	Working Capital	590.00	-	Standard
Standard Chartered Bank	Working Capital	300.00	-	Standard
DBS Bank India Limited	Working Capital	350.00	-	Standard
Barclays Bank PLC	Working Capital	2.00	-	Standard
UCO Bank	Working Capital	300.00	-	Standard
Karnataka Bank Limited	Working Capital	50.00	50	Standard
Mizuho Bank Limited	Working Capital	322.50	-	Standard
Industrial and Commercial Bank	Working Capital	80.00	80	Standard
The South Indian Bank Limited	Working Capital	200.00	-	Standard
Societe Generale	Working Capital	250.00	-	Standard
IDFC First Bank Limited	Working Capital	825.00	-	Standard
Indian Bank	Term Loan	1,859	1,859	Standard
Axis Bank Ltd.	Term Loan	1,184	1,184	Standard
Bank of Baroda	Term Loan	625	625	Standard
Bank of India	Term Loan	1,261	1,261	Standard
Canara Bank	Term Loan	8,488	8,488	Standard
Citibank N.A.	Term Loan	190	190	Standard
HDFC Bank	Term Loan	11,291	11,291	Standard
HSBC	Term Loan	63	63	Standard
ICICI Bank Limited	Term Loan	1,079	358	Standard
IDBI Bank Ltd.	Term Loan	679	679	Standard
Punjab National Bank	Term Loan	6,080	6,080	Standard
State Bank of India	Term Loan	11,458	11,458	Standard
Union Bank of India	Term Loan	3,263	3,263	Standard
Jammu & Kashmir Bank Ltd.	Term Loan	800	800	Standard
Bank of America N.A.	Term Loan	500	300	Standard
UCO Bank	Term Loan	1,034	1,034	Standard
Karnataka Bank Limited	Term Loan	400	400	Standard
Small Industries Development	Term Loan	6,456	5,767	Standard
Kookmin Bank	Term Loan	61	61	Standard
KEB Hana Bank	Term Loan	100	100	Standard
India Infrastructure Finance Company	Term Loan	500	500	Standard
Export Import Bank of India	Term Loan	800	800	Standard
HDFC Bank	Term Loan	792	792	Standard
NABARD GCF Loan	Term Loan	545	545	Standard
National Bank for Financing	Term Loan	5,500	5,500	Standard
ECB	ECB	22,630.92	20,630.92	Standard
Total		1,08,731	94,294	

Annexure C

1. Ongoing and/ or outstanding material litigation and regulatory strictures, if any.

1.1 Litigation details

Except as disclosed in this section, there are no outstanding legal proceedings which have been considered material in accordance with guidelines provided in SEBI LODR Regulations. Further, as on the date of this General Information Document, except as disclosed hereunder, our Company, promoters, directors, subsidiaries and group companies are not involved in: (i) any outstanding action initiated by government department, regulatory or statutory authorities (such as SEBI, RBI, Stock Exchanges or such similar authorities) in the last three years immediately preceding the year of this General Information Document against the promoters of the Company; (ii) any outstanding civil litigation or tax proceedings involving our Company, promoter, subsidiaries and group companies having an impact on the Company of an amount exceeding ₹ 165.46 Crore; (iii) any outstanding criminal litigation involving our Company, promoter and subsidiaries and group companies having an impact on the Company; (iv) pending proceedings initiated against the Issuer for economic offences and (v) any pending litigation involving the issuer, promoter, director, subsidiaries, group companies, whose outcome could have material adverse effect on the financial position of the Issuer, which may affect the Issue or the investor's decision to invest / continue to invest in the Debt Securities/ Commercial Papers and/ or non-convertible redeemable preference shares and (vi) any material event/ development or change having implications on the financials/credit quality (e.g. any material regulatory proceedings against the Issuer or promoters, litigations resulting in material liabilities, corporate restructuring event etc.) at the time of issue which may affect the issue or the investor's decision to invest / continue to invest in the non-convertible securities/ commercial paper.

It is clarified that for the purposes of the above, pre-litigation notices received by our Company, our Promoter, or our Directors as the case may be, have not been considered as litigation until such time that the above-mentioned entities are not impleaded as a defendant/respondent in litigation proceedings before any judicial or quasi-judicial forum.

Note: Tata Capital Financial Services Ltd (TCFSL) (now amalgamated into Tata Capital Limited) pursuant to the order dated 24 November, 2023 of the NCLT, Mumbai, duly sanctioned the scheme of arrangement w.e.f. 1 January 2024. In pursuance of the said order and the Scheme, all the facility documents executed by TCFSL and its borrowers and all its outstanding including legal proceedings stands transferred to TCL. necessary amendments are being carried out in the proceedings in due course. Reference to TCFSL be read as TCL.

(i) Litigation involving the Issuer:

(a) Material civil litigations against the Issuer

Priyanka Communication (India) Private Limited ("**Petitioner**") filed a suit ("**Suit**") before the High Court of Judicature at Bombay ("**High Court**") against our Company and others (being certain other secured lenders) ("**Respondents**") praying to stay the proceedings initiated or filed by the Respondents including the proceedings filed under the SARFAESI Act and claiming an amount of ₹516800 lakhs for damages arising out of alleged breach of contract and ₹20000 lakhs for damages towards alleged mental trauma and harassment and further alleging that the declaration of SMA-2 and classification of loan account as NPA has been wrongly done in violation of RBI norm along with interest at 18% p.a. This matter is currently pending.

(b) Material civil litigations by the Issuer

- A. TCFSL ("**Claimant**") had advanced a loan amounting to ₹7000 lakhs to Siva Ventures Limited (subsequently merged with Siva Industries and Holdings Limited ("**SIHL**") and ₹1,3000 lakhs to SIHL. The said loans were secured by a pledge of 6,22,25,000 unlisted equity shares of Tata Teleservices Limited ("**TTSL**"). However, due to non-repayment of the outstanding amounts of ₹2,3290 lakhs, a dispute arose between the parties which was settled by execution of a settlement agreement dated June 10, 2014, whereunder, the Claimant acquired the pledged shares whereas a shareholders' agreement dated June 10, 2014 ("**Shareholders' Agreement**"), and a personal guarantee by C. Sivasankaran were executed. Subsequently, the Claimant invoked the put option under the Shareholders' Agreement which allegedly was not honored by SIHL and C. Sivasankaran.

Thereafter, arbitration proceedings were initiated by the Claimant against SIHL and C. Sivasankaran respectively for claiming an amount of ₹3,4334 lakhs. The Supreme Court of India ("**Supreme Court**") by way of an order dated April 2, 2018, appointed a sole arbitrator in the matter and the arbitration proceedings were concluded by passing

an award dated May 30, 2023, in favor of the Claimant for the entire claim of ₹3,4300 lakhs with simple interest ("**Decree Amount**"). The Claimant has filed execution petitions ("**Execution Petition**") before the High Court of Madras against SIHL and C. Sivasankaran and interim orders of injunction both dated June 12, 2024 ("**Orders**"), have been passed therein. SIHL has now filed an application dated March 19, 2025, for modification of the Orders. An execution petition dated August 9, 2025 ("**Execution Petition I**"), has been filed by the Claimant against SIHL, and others ("**Other Respondents**") before the Court. As per the Execution Petition I, the Claimant has prayed the Court to prohibit the Other Respondents from making any payments to SIHL without express consent of the Claimant and direct them to deposit the Decree Amount lying in the bank account of SIHL to the credit of the Execution Petition under Order XXI Rule 46 of the CPC.

Further, an application to initiate corporate insolvency resolution process in respect of SIHL under Section 7 of the IBC was admitted by the NCLT and liquidation proceedings were initiated. An application of withdrawal under Section 12A of the IBC was filed by the resolution professional and pursuant to an order by the Supreme Court dated June 3, 2022, SIHL came out of the IBC proceedings in pursuance of a settlement plan agreed between SIHL and its creditors other than TCFSL. TCFSL has filed an impleadment application and an application for directions before the Supreme Court seeking certain reliefs qua the excess amount out of the sale proceeds of property mortgaged to another lender. The matters are currently pending.

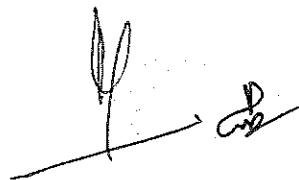
- B. TCFSL invoked arbitration by way of a letter dated December 9, 2009 ("**Letter**") against Biotor Industries Limited ("**Biotor**") and others (collectively with Biotor, the "**Respondents**"), and filed a claim before a sole arbitrator ("**Arbitrator**") for default in repayment of dues under a bill discounting facility for an amount of ₹3000 lakhs, whose limit was further enhanced to ₹5000 lakhs ("**Facilities**") and calling for payment of the dues amounting to ₹3567 lakhs along with penal charges. TCFSL also filed an arbitration petition dated December 16, 2009, under Section 9 of the Arbitration and Conciliation Act, 1996 for certain interim reliefs, which were granted by way of an order dated October 15, 2010, by the Arbitrator, wherein the Respondents were directed not to deal with or dispose their assets. A statement of claim dated December 10, 2010 ("**Claim**") was filed by TCFSL against the Respondents for an amount of ₹4251 lakhs along with a penal interest of ₹3289 lakhs, and for seeking other reliefs. Subsequently, the Respondents filed a written statement and counter claim dated January 29, 2011 ("**Counter Claim**") for claiming damages due to alleged fraud committed upon them, amounting to more than ₹2,5000 lakhs comprising, inter alia, loss of goodwill, unilateral stoppage of bill discounting facility, and premium of insurance policy among others. TCFSL has also filed an application before the sole arbitrator to pass an award rejecting the Counter Claim. Subsequently, the Arbitrator recused himself, and TCFSL filed an application to substitute the Arbitrator, which is pending for adjudication.

The Respondents along with one of the directors of Biotor ("**Plaintiffs**") have also filed a suit in December 2012 ("**Suit**") before the High Court of Judicature at Bombay against our Company, certain employees of our Company and others (collectively with our Company, the "**Defendants**") ("**Defendants**"), alleging fraud by the Defendants for colluding with the employees of Biotor and coercing the Plaintiffs to avail the Facilities. TCFSL has filed an application before the High Court of Judicature at Bombay under Section 8 of the Arbitration and Conciliation Act, 1996 for rejection of the Suit under Order VII, Rule 11 of the Civil Procedure Code, 1908 and referring the matter to arbitration.

Further, a petition filed under Section 7 of the IBC ("**Petition**") before the Mumbai Bench of National Company Law Tribunal ("**NCLT**"), against Biotor was admitted and a moratorium was imposed under Section 14 of the IBC. Post the admission of the Petition, NCLT by way of its order dated December 31, 2018, ordered the liquidation of Biotor. A proof of claim has been filed by Our Company in this regard claiming ₹8608 lakhs from Biotor. The matters are currently pending.

- C. TCFSL ("**Applicant**") had sanctioned a ₹10,000 lakhs working capital term loan ("**Loan**") under a term loan agreement dated April 15, 2011 ("**Loan Agreement**") to M/s. Deccan Chronicle Holdings Limited ("**Deccan**") in 2011. Subsequently, due to default in repayment of the Loan by Deccan, the Applicant initiated arbitration proceedings against Deccan. The arbitrator passed an interim award dated April 16, 2014, in favor of the Applicant for ₹1,0000 lakhs and a final award dated October 1, 2016, for the cost component.

TCFSL has submitted a proof of claim by financial creditor amounting to ₹1,8272 lakhs dated August 2, 2017 to the interim resolution professional/ resolution professional under Regulation 8 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, in respect of the corporate insolvency resolution process ("**CIRP**") alleging that the Corporate Debtor failed to repay a ₹1,0000 lakhs working



capital term loan under a term loan agreement dated April 15, 2011 ("**Loan Agreement**") and also breached the terms of the Loan Agreement. Deccan Chronicle Holdings Limited ("**Corporate Debtor**") is undergoing CIRP pursuant to an application filed by the resolution professional under Sections 30(6) and 31 of the IBC before the Hyderabad Bench of the National Company Law Tribunal at Hyderabad ("**NCLT**"). NCLT approved the resolution plan submitted by M/s SREI Multiple Asset Investment Trust Vision India Fund, one of the resolution applicants ("**Resolution Applicant**") by an order dated June 3, 2019 ("**Resolution Plan**") as it met the requirements under Section 30(2) of the IBC. Further, by an order dated January 23, 2024 ("**Impugned Order**"), NCLT ordered implementation of the Resolution Plan including payment of the entire amount due under the Resolution Plan within 30 days of receipt of the copy of order by the Resolution Applicant. Our Company has filed an interlocutory application dated November 5, 2024, before the Chennai Bench of National Company Law Appellate Tribunal ("**NCLAT**") to be impleaded as a respondent in an appeal connected with this matter. Subsequently, an order was passed by the NCLAT to implead our Company as a party to this proceeding. The matter is currently pending.

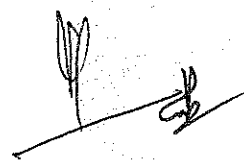
1. *Tax Litigation against the Promoter:*

None of the tax litigations against the Promoter are expected to have a material impact on the Issue or the investor's decision to invest / continue to invest in the Debt Securities/ Commercial Papers.

Other Disclosures

1. Erstwhile Tata Motors Finance Limited now merged with Tata Capital Limited, had filed a suo-motu settlement application with SEBI under the SEBI (Settlement Proceedings) Regulations, 2018, proposing to settle by neither admitting nor denying the findings of facts and conclusions of law, the enforcement proceedings that may be initiated against it for the violations of applicable provisions of the Companies Act, 2013 ("**Act**"), SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 and SEBI (Issue and Listing of Debt Securities) Regulations, 2008 ("**SEBI Regulations**"). SEBI has passed a Settlement Order dated December 23, 2025 in respect of the aforesaid settlement application filed by erstwhile TMFL. The Company has paid the settlement amount of Rs. 32,00,000 to SEBI.
2. The Company had filed a *suo-motu* settlement application with SEBI under the SEBI (Settlement Proceedings) Regulations, 2018, proposing to settle by neither admitting nor denying the findings of facts and conclusions of law, the enforcement proceedings that may be initiated against it for the violations of applicable provisions of the Companies Act, 2013 ("**Act**") and SEBI (Issue and Listing of Non- Convertible Redeemable Preference Shares) Regulations, 2013 ("**SEBI Regulations**"). SEBI has passed a Settlement Order dated December 3, 2025 in respect of the aforesaid settlement application. The Company has paid the settlement amount of Rs. 14,40,000 to SEBI.

2. **Shareholding pattern of the Company as on March 31, 2026 as per SEBI LODR Regulations**

A handwritten signature and initials are present at the bottom right of the page. The signature appears to be a stylized 'S' followed by some characters, and the initials are 'SB'.

Tata Capital Limited -As on March 31, 2026

Table 1- Summary Statement holding of specified securities

Category	Category of shareholder	No. of sharehold equity shares held	No. of fully paid up equity shares held	No. of Party paid-up equity shares held	No. of shares underlying Depository holdings	Shareholding as a % of total no. of shares (Calculate as per SCRR, 1957)	Number of Voting Rights held in each class of securities			Shares Underlying Outstanding convertible securities (including warrants, ESOP, Convertible Securities etc.)	Total No of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.)	Reg. as a % assuming conversion of convertible securities	Number of Locked in shares		Number of Shares pledged		New Disposal Undertaking		Other encumbrances, if any		Total Number of Shares accounted for		Number of equity shares held in dematerialized form
							Class: X	Class: Y	Class: Z														
(A)	Promoter & Founder Group	(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii)	(viii)	(ix)	(x)	(xi)	(xii)	(xiii)	(xiv)	(xv)	(xvi)	(xvii)	(xviii)	(xix)	(xx)	(xxi)	(xxii)
(B)	Public																						
(C)	Non Promoters - Non Public																						
(D)	Shareholding DPAs																						
(E)	Shareholding Employee Trust																						
(F)	Total																						

[illegible][illegible]

3. *Long term credit rating, if any, obtained by the Issuer*

During the year under review, the rating agencies re-affirmed / issued ratings to the Company, as under:

Nature of securities	Rating Agency	Rating
Non-Convertible Debentures, Subordinated Non – Convertible Debentures	CRISIL, ICRA and CARE	CRISIL AAA/Stable, [ICRA]AAA/ Stable and CARE AAA; Stable
Market Linked Non-Convertible Debentures	CRISIL	CRISIL PPMLD AAA / Stable
Perpetual NCDs	CRISIL, ICRA and CARE	CRISILAA+/ Stable [ICRA]AA+/ Stable and CARE AA+; Stable
Public Non-Convertible Debentures	CRISIL, ICRA and CARE	CRISIL AAA/Stable, [ICRA]AAA/ Stable and CARE AAA; Stable
Fund based / non-fund based	CRISIL, ICRA and CARE	CRISIL AAA/Stable, [ICRA]AAA (Stable) and CARE AAA; Stable
Preference Shares	CRISIL	CRISIL AAA/Stable

4. *Any material event/ development having implications on the financials/ credit quality including any material regulatory proceedings against the Issuer/ promoter, tax litigations resulting in material liabilities, corporate restructuring event which may affect the issue or the investor's decision to invest/ continue to invest in the Commercial Papers.*

There are no material events / developments or changes at the time of the Issue other than those mentioned at Sr. No. 1.1 above of this Document. which may affect the issue or the investor's decision to invest in the Debt Securities and/ or Commercial Papers.

(A) *Litigations against the Issuer and Promoter:* Please refer to Sr. No. 1.1 above of this Document.

(B) *Details of any acquisition of or amalgamation with any entity in the preceding one year.*

Scheme of Arrangement for amalgamation of Tata Motors Finance Limited with and into Tata Capital Limited

Pursuant to Scheme of Arrangement for amalgamation of Tata Motors Finance Limited ("TMFL"), a subsidiary of TMF Holdings Limited with and into Tata Capital Limited ("TCL") becoming effective from May 8, 2025, TMFL has merged with TCL with effect from the said date and currently, TCL is carrying on all the business activities that were undertaken by TMFL, as an NBFC. Pursuant to merger, 18,38,67,495 Equity Shares of TCL were allotted to TMF Holdings Limited being the shareholder of TMFL.

5. **Following details regarding the auditors of the Issuer:**

(i) **Details of the auditor of the Issuer:**

Name of the Auditor	Address	Date of Appointment
M/s. MSKA & Associates LLP (earlier known as MSKA & Associates)	602, Floor 06, Raheja Titanium Western Express Highway, Geetanjali Railway Colony, Ram Nagar, Goregaon (E) Mumbai 400063	February 13, 2024 Appointed as Joint Statutory Auditor of the Company with effect from February 13, 2024, to hold office till conclusion of the 33rd AGM of the Company. Further, at the 33rd AGM held on July 19, 2024, the Members have approved the appointment of M/s. MSKA & Associates as one of the Joint Statutory Auditors of the Company to hold office

		from the conclusion of the 33rd AGM till conclusion of the 35th AGM of the Company i.e. for a period of two consecutive years viz. FY 2024-25 and FY 2025-26.
M/s. M P Chitale & Co., Chartered Accountants	1st Floor, Hamam House, Ambalal Doshi Marg, Fort, Mumbai 400001	July 19, 2024 Appointed as Joint Statutory Auditor of the Company, for a period of three consecutive years viz. FY 2024-25, FY 2025-26 and FY 2026-27, from the conclusion of the 33rd AGM till the conclusion of the 36th AGM of the Company to be held in the year 2027.

(ii) Details of change in auditor for preceding three financial years and current financial year :

Name of the Auditor	Address	Date of Appointment	Date of cessation, if applicable	Date of Resignation, if applicable	Remarks
B S R & Co. LLP ("BSR")	5th Floor, Lodha Excelus Apollo Mills Compound N.M. Joshi Marg, Mahalaxmi Mumbai 400 011	August 29, 2017	-	November 12, 2021	BSR resigned as the Statutory Auditors in view of the ineligibility to continue as statutory auditors in terms of RBI circular dated April 27, 2021.
M/s KKC & Associates LLP (KKC) (Formerly Known as Khimji Kunverji & Co LLP)	Sunshine Tower, Level 19 Senapati Bapat Marg Elphinstone Road Mumbai- 400013	November 12, 2021	July 19, 2024	-	KKC ceased to be the Joint Statutory Auditor of the Company on completion of their term, at the conclusion of the 33rd Annual General Meeting ("AGM") of the Company, held on July 19, 2024.
M/s. MSKA & Associates LLP (earlier known as MSKA & Associates)	602, Floor 06, Raheja Titanium Western Express Highway, Geetanjali Railway Colony, Ram Nagar, Goregaon (E) Mumbai 400063	February 13, 2024	-	-	Pursuant to RBI Circular No. DoS.CO.ARG/SEC.01/08.91.001/2021-22 dated April 27, 2021, M/s. MSKA & Associates, was appointed as Joint Statutory Auditor of the Company with effect from February 13, 2024, to hold office till conclusion of the 33rd AGM of the Company. Further, at the 33rd AGM held on July 19, 2024, the Members have approved the appointment of M/s.

					MSKA & Associates as one of the Joint Statutory Auditors of the Company to hold office from the conclusion of the 33rd AGM till conclusion of the 35th AGM of the Company i.e. for a period of two consecutive years viz. FY 2024-25 and FY 2025-26.
M/s. M P Chitale & Co., Chartered Accountants	1st Floor, Hamam House, Ambalal Doshi Marg, Fort, Mumbai 400001	July 19, 2024	-	-	Pursuant to RBI Circular No. DoS.CO.ARG/SEC.01/0 8.91.001/2021-22 dated April 27, 2021, M/s. M P Chitale & Co., Chartered Accountants was appointed as Joint Statutory Auditor of the Company, for a period of three consecutive years viz. FY 2024-25, FY 2025-26 and FY 2026-27, from the conclusion of the 33rd AGM till the conclusion of the 36th AGM of the Company to be held in the year 2027.

6. Residual maturity profile of assets and liabilities (in line with the RBI format): 31st December 2025

(INR in crores)

	Up to 30/31 Days	>1 month	>2 month	>3 month	>6 month	>1 Years	>3 Years	>5 Years	Total
		- 2 months	- 3 months	- 6 months	- 1 Year	- 3 Years	- 5 Years		
Loans	33,570	10,701	11,452	15,549	33,078	47,064	24,922	30,085	2,06,422
Invest	4,054	-	-	-	-	54	-	5,453	9,561
Borrowings	10,684	8,701	13,537	16,957	22,677	56,813	11,637	49,724	1,90,731
FCA								108	108
FCL	1,378	46	887	1,750	1,162	16,168	-	-	21,392

