



**ISSUE OF COMMERCIAL PAPER (CP)
LETTER OF OFFER**

PART I

Issuer Details

Name and Address of Issuer	: TATA CAPITAL LIMITED 11th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel Mumbai 400013
Business Segment / Activity	: NBFC
Chief Executive (Managing Director / President / CEO / CFO Equivalent Official in the hierarchy as per Constitution of the Issuer entity)	: Mr. Rajiv Sabharwal Managing Director and CEO
Group Affiliation (If Any)	: Subsidiary of Tata Sons Ltd.

PART II

Issue Details

ISIN	: INE976I14RU1
Proposed Date of Issue	: August 21, 2026
Amount (Rs.)	: 3,00,00,00,000
Tenor and Date of Maturity	: Tenor 91 Days November 20, 2026 Record Date : November 19, 2026
Proposed to be Listed / Unlisted	: Proposed to be Listed
End Use of CP / NCD proposed (specific details)	: The funds raised through this Issue, after meeting the expenditures of and related to the Issue, will be used for (i) various financing activities, including lending (ii) to repay our existing loans; (iii) working capital management; and (iv) business operations, including for our capital expenditure (v) Investment in accordance with the investment policies approved by the company.

Market Conventions

Credit Rating Details for the Proposed Issue

Credit Rating Issuer	: FIMMDA Conventions
Rating	Credit Rating 1 Credit Rating 2 (obtained if any)
Date of Rating	: CRISIL Ratings Ltd ICRA Ltd
Validity of Issuance	: A1+ A1+
Validity period for rating	: August 14, 2026 August 13, 2026
For Amount (Rs.)	: October 12, 2026 November 12, 2026
Conditions (If Any)	: October 12, 2027 November 12, 2027
Long term credit rating obtained by the Issuer	: Rs. 30,500 crores Rs. 30,500 crores
Unaccepted Credit Rating assigned to the Issuer	: ---
Issuing and Paying Agent Details (Name and address)	: Refer Sr.No. 3 of Annexure C
	: NA
	: HDFC BANK LTD
	Lodha - I Think Techno Campus, Building - ALPHA, 4th Floor - Office, Near Kanjurmarg Railway Station, Kanjurmarg(E), Mumbai-400042

Debenture Trustee Details (Name and Address)

(In case of NCD)

Credit Enhancement Details (If any)

Description of Instrument

Amount (Rs. In Lacs)

Issued by

In favor of

Name and Address of the Guarantor

Net worth of the Guarantor (Rs. In Lacs)

Extent of The Guarantee Offered by the

Guarantor for the Issue

**Conditions under which the guarantee will
be invoked**

Trustee Details (Name and Address)

Whether guarantor is a group entity

**If yes, Names of Companies to which Guarantor has issued
similar guarantees,**

Name

Extent of Guarantee

Conditions under which the guarantee will be invoked

1
2

TATA CAPITAL LIMITED

Corporate Identity Number L65990MH1991PLC060670

Registered Office 11th Floor Tower A Peninsula Business Park Ganpatrao Kadam Marg Lower Parel Mumbai 400 013

Tel 91 22 6606 9000 Web www.tatacapital.com



PART III

A. Issuer Financial Details

CP / NCD Borrowing : CP Borrowing
 Date of Board Resolution : dated : July 28, 2026 ✓
 1. Limit approved by Board : Rs. 2,76,000 crores ✓
 2. Limit as per CRA : Rs. 30,500 crores ✓
 3. Limit approved by Regulator concerned (if applicable) : NA

B. Details of CP / NCD and other Debt Instruments : Refer Annexure A
 outstanding as on date of Letter of Offer CP / NCD / other
 Debt Instruments (Including Liabilities not redeemed on due
 date)

C. Fund-based facilities from banks/Financial institutions, if : Refer Annexure B
 any

D. Shareholding details of promoters / details : Refer Sr.No. 2 of Annexure C ✓
 of shares pledged.....

E. FINANCIAL SUMMARY of TATA CAPITAL LIMITED

	As on 30/06/2026 (Ind AS) (Rs. Crores)	As on 31/03/2026 (Ind AS) (Rs. Crores)	As on 31/03/2025 (Ind AS) (Rs. Crores)	As on 31/03/2024 (Ind AS) (Rs. Crores)
❖EQUITY	40,032.93	39,012.59	27,953.52	19,452.42
❖NET WORTH	39,242.68	38,320.79	27,589.33	19,777.85
❖INVESTMENT IN SUBSIDIARIES / AFFILIATES	5,346.47	5,336.51	4,669.48	4,070.55
❖TOTAL DEBT OUTSTANDING	1,69,450.23	1,61,568.38	1,47,337.92	1,00,914.31
- SHORT TERM (< 1 YEAR)	-	63,685.30	57,344.22	35,901.95
- OTHER DEBT	-	97,883.08	89,993.70	65,012.36
❖GROSS INCOME	6,336.96	23,089.38	21,940.08	13,309.11
❖OPERATING PROFIT (PBITD)	4,501.81	15,763.32	14,605.28	10,097.97
❖GROSS PROFIT (PBTID)	1,484.45	4,740.46	3,715.80	3,452.30
❖NET PROFIT (POST TAX)	999.44	3,201.14	2,594.28	2,492.45
AUDIT QUALIFICATIONS (if any) : ---				

F. Details of statutory auditor and changes thereof in the last : Refer Sr.No. 5 of Annexure C
 three financial years

G. Details of Default in repayment of CP or any other debt : Nil
 instrument and other financial indebtedness including
 corporate guarantee issued in the past five financial years
 including in the current financial year.

H. Details of any other material event/development having : Refer Sr.No. 4 of Annexure C ✓
 implications for the financials/credit quality resulting in
 material liabilities, corporate restructuring event or such
 other matters affecting the issue or investor's decision.

I. Material Litigations if any : Refer Sr.No. 1 of Annexure C ✓

J. Regulatory Strictures, if any : Refer Sr.No. 1 of Annexure C ✓

K. An issuer which is either an NBFC or an HFC shall : Refer Sr.No. 6 of Annexure C ✓
 disclose the residual maturity profile of its assets and
 liabilities

For Tata Capital Limited

Fernandes
 Authorised Signatories
 Date : August 21, 2026 ✓
 \$

TATA CAPITAL LIMITED

Corporate Identity Number L65990MH1991PLC060670

Registered Office 11th Floor Tower A Peninsula Business Park Ganpatrao Kadam Marg Lower Parel Mumbai 400 013

Tel 91 22 6606 9000 Web www.tatacapital.com

ISIN	Issue Date	Amount Issued (Rs.)	Maturity Date	Amount O/s (Rs)	IPA	CRA	Rating	Rated Amount (Rs. In Cr.)
INE97614QK4	15-Sep-25	1,00,00,00,000	11-Sep-26	1,00,00,00,000	HDFC Bank	CRISIL & ICRA	A1+	30,500
INE97614QM0	16-Sep-25	75,00,00,000	16-Sep-26	75,00,00,000	HDFC Bank	CRISIL & ICRA	A1+	30,500
INE97614QM0	16-Sep-25	50,00,00,000	16-Sep-26	50,00,00,000	HDFC Bank	CRISIL & ICRA	A1+	30,500
INE97614QM0	16-Sep-25	2,50,00,00,000	16-Sep-26	2,50,00,00,000	HDFC Bank	CRISIL & ICRA	A1+	30,500
INE97614QD6	24-Sep-25	60,00,00,000	24-Sep-26	60,00,00,000	HDFC Bank	CRISIL & ICRA	A1+	30,500
INE97614QK7	23-Dec-25	3,00,00,00,000	23-Dec-26	3,00,00,00,000	HDFC Bank	CRISIL & ICRA	A1+	30,500
INE97614QU3	2-Feb-26	3,50,00,00,000	2-Feb-27	3,50,00,00,000	HDFC Bank	CRISIL & ICRA	A1+	30,500
INE97614QV1	9-Feb-26	1,50,00,00,000	9-Feb-27	1,50,00,00,000	HDFC Bank	CRISIL & ICRA	A1+	30,500
INE97614QV1	9-Feb-26	1,00,00,00,000	9-Feb-27	1,00,00,00,000	HDFC Bank	CRISIL & ICRA	A1+	30,500
INE97614QV1	9-Feb-26	50,00,00,000	9-Feb-27	50,00,00,000	HDFC Bank	CRISIL & ICRA	A1+	30,500
INE97614QV1	9-Feb-26	2,00,00,00,000	9-Feb-27	2,00,00,00,000	HDFC Bank	CRISIL & ICRA	A1+	30,500
INE97614QW9	18-Feb-26	1,00,00,00,000	18-Feb-27	1,00,00,00,000	HDFC Bank	CRISIL & ICRA	A1+	30,500
INE97614QW9	18-Feb-26	1,00,00,00,000	18-Feb-27	1,00,00,00,000	HDFC Bank	CRISIL & ICRA	A1+	30,500
INE97614QV5	5-Mar-26	2,00,00,00,000	5-Mar-27	2,00,00,00,000	HDFC Bank	CRISIL & ICRA	A1+	30,500
INE97614RA3	11-Mar-26	2,00,00,00,000	9-Mar-27	2,00,00,00,000	HDFC Bank	CRISIL & ICRA	A1+	30,500
INE97614RI6	18-May-26	3,75,00,00,000	18-May-27	3,75,00,00,000	HDFC Bank	CRISIL & ICRA	A1+	30,500
INE97614RI4	25-May-26	2,50,00,00,000	24-Aug-26	2,50,00,00,000	HDFC Bank	CRISIL & ICRA	A1+	30,500
INE97614RI4	26-May-26	1,25,00,00,000	24-Aug-26	1,25,00,00,000	HDFC Bank	CRISIL & ICRA	A1+	30,500
INE97614RI4	29-May-26	2,25,00,00,000	28-Aug-26	2,25,00,00,000	HDFC Bank	CRISIL & ICRA	A1+	30,500
INE97614RI4	29-May-26	50,00,00,000	28-Aug-26	50,00,00,000	HDFC Bank	CRISIL & ICRA	A1+	30,500
INE97614RI4	29-May-26	2,00,00,00,000	28-Aug-26	2,00,00,00,000	HDFC Bank	CRISIL & ICRA	A1+	30,500
INE97614RI4	3-Jun-26	2,50,00,00,000	2-Sep-26	2,50,00,00,000	HDFC Bank	CRISIL & ICRA	A1+	30,500
INE97614RI4	4-Jun-26	1,00,00,00,000	3-Sep-26	1,00,00,00,000	HDFC Bank	CRISIL & ICRA	A1+	30,500
INE97614RI4	4-Jun-26	1,00,00,00,000	3-Sep-26	1,00,00,00,000	HDFC Bank	CRISIL & ICRA	A1+	30,500
INE97614RI4	4-Jun-26	1,00,00,00,000	3-Sep-26	1,00,00,00,000	HDFC Bank	CRISIL & ICRA	A1+	30,500
INE97614RI4	4-Jun-26	1,50,00,00,000	3-Sep-26	1,50,00,00,000	HDFC Bank	CRISIL & ICRA	A1+	30,500
INE97614RI4	4-Jun-26	1,50,00,00,000	3-Sep-26	1,50,00,00,000	HDFC Bank	CRISIL & ICRA	A1+	30,500
INE97614RI4	4-Jun-26	1,25,00,00,000	3-Sep-26	1,25,00,00,000	HDFC Bank	CRISIL & ICRA	A1+	30,500
INE97614RI4	4-Jun-26	75,00,00,000	3-Sep-26	75,00,00,000	HDFC Bank	CRISIL & ICRA	A1+	30,500
INE97614RI4	8-Jun-26	5,00,00,00,000	7-Sep-26	5,00,00,00,000	HDFC Bank	CRISIL & ICRA	A1+	30,500
INE97614RI4	9-Jun-26	2,00,00,00,000	8-Sep-26	2,00,00,00,000	HDFC Bank	CRISIL & ICRA	A1+	30,500
INE97614RI4	9-Jun-26	2,25,00,00,000	8-Sep-26	2,25,00,00,000	HDFC Bank	CRISIL & ICRA	A1+	30,500
INE97614RI4	9-Jun-26	75,00,00,000	8-Sep-26	75,00,00,000	HDFC Bank	CRISIL & ICRA	A1+	30,500
INE97614RI4	29-Jun-26	1,50,00,00,000	12-Mar-27	1,50,00,00,000	HDFC Bank	CRISIL & ICRA	A1+	30,500
INE97614RI4	29-Jun-26	1,00,00,00,000	12-Mar-27	1,00,00,00,000	HDFC Bank	CRISIL & ICRA	A1+	30,500
INE97614RI4	29-Jun-26	1,50,00,00,000	28-Sep-26	1,50,00,00,000	HDFC Bank	CRISIL & ICRA	A1+	30,500
INE97614RI4	29-Jun-26	1,00,00,00,000	28-Sep-26	1,00,00,00,000	HDFC Bank	CRISIL & ICRA	A1+	30,500
INE97614RI4	29-Jun-26	5,00,00,00,000	11-Nov-26	5,00,00,00,000	HDFC Bank	CRISIL & ICRA	A1+	30,500
INE97614RI4	18-Aug-26	50,00,00,000	17-Nov-26	50,00,00,000	HDFC Bank	CRISIL & ICRA	A1+	30,500
INE97614RI4	18-Aug-26	1,00,00,00,000	17-Nov-26	1,00,00,00,000	HDFC Bank	CRISIL & ICRA	A1+	30,500
INE97614RI4	18-Aug-26	1,00,00,00,000	17-Nov-26	1,00,00,00,000	HDFC Bank	CRISIL & ICRA	A1+	30,500
INE97614RI4	18-Aug-26	1,00,00,00,000	17-Nov-26	1,00,00,00,000	HDFC Bank	CRISIL & ICRA	A1+	30,500
Total		70,10,00,00,000		70,10,00,00,000				

Secured NCD

ISIN	Allotment Date	Amount Issued (Rs.)	Maturity Date	Amount O/s (Rs)	Debenture Trustee	CRA	Rating	Rated Amount
INE306N07KL9	19-Dec-18	1,12,00,00,000	19-Dec-28	1,12,00,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA]AAA(stable)	CRISIL Limited - 67287.50 Cr, ICRA Limited - 69365.75 Cr
INE306N07KL9	3-Jan-19	23,00,00,000	19-Dec-28	23,00,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA]AAA(stable)	CRISIL Limited - 67287.50 Cr, ICRA Limited - 69365.75 Cr
INE306N07KL9	15-Feb-19	55,00,00,000	19-Dec-28	55,00,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA]AAA(stable)	CRISIL Limited - 67287.50 Cr, ICRA Limited - 69365.75 Cr
INE306N07LF9	20-Jun-19	2,73,00,00,000	20-Jun-29	2,73,00,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA]AAA(stable)	CRISIL Limited - 67287.50 Cr, ICRA Limited - 69365.75 Cr
INE306N07LF9	19-Jul-19	1,00,00,00,000	20-Jun-29	1,00,00,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA]AAA(stable)	CRISIL Limited - 67287.50 Cr, ICRA Limited - 69365.75 Cr
INE306N07L01	6-Nov-19	1,00,00,00,000	6-Nov-29	1,00,00,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA]AAA(stable)	CRISIL Limited - 67287.50 Cr, ICRA Limited - 69365.75 Cr
INE306N07L52	6-Mar-20	10,00,00,00,000	6-Mar-30	10,00,00,00,000	Vistra ITCL India Limited	ICRA	[ICRA]AAA(stable)	ICRA Limited - 69365.75 Cr
INE306N07MNI	29-Sep-21	95,00,00,00,000	29-Sep-31	95,00,00,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA]AAA(stable)	CRISIL Limited - 67287.50 Cr, ICRA Limited - 69365.75 Cr



INE306N07NM1	3-Dec-21	2,19,00,00,000	29-Sep-31	2,19,00,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA]AAA(stable)	CRISIL Limited - 67287.50 Cr, ICRA Limited - 69365.75 Cr
INE306N07NM1	16-Dec-21	50,00,00,000	29-Sep-31	50,00,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA]AAA(stable)	CRISIL Limited - 67287.50 Cr, ICRA Limited - 69365.75 Cr
INE306N07NM1	29-Dec-21	85,00,00,000	29-Sep-31	85,00,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA]AAA(stable)	CRISIL Limited - 67287.50 Cr, ICRA Limited - 69365.75 Cr
INE306N07NM9	20-Jan-22	12,50,00,00,000	20-Jan-32	12,50,00,00,000	Vistra ITCL India Limited	ICRA	ICRA AAA; Stable, [ICRA]AAA(stable)	ICRA Limited - 69365.75 Cr
INE306N07NM4	29-Apr-22	1,81,00,00,000	29-Apr-32	1,81,00,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA]AAA(stable)	CRISIL Limited - 67287.50 Cr, ICRA Limited - 69365.75 Cr
INE306N07NM5	1-Jun-22	2,50,00,00,000	1-Jun-32	2,50,00,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA]AAA(stable)	CRISIL Limited - 67287.50 Cr, ICRA Limited - 69365.75 Cr
INE306N07NM5	26-Jul-22	4,75,00,00,000	26-Jul-27	4,75,00,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA]AAA(stable)	CRISIL Limited - 67287.50 Cr, ICRA Limited - 69365.75 Cr
INE306N07NM5	12-Aug-22	1,87,50,00,000	12-Aug-32	1,87,50,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA]AAA(stable)	CRISIL Limited - 67287.50 Cr, ICRA Limited - 69365.75 Cr
INE306N07NM0	23-Aug-22	2,50,00,00,000	26-Jul-27	2,50,00,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA]AAA(stable)	CRISIL Limited - 67287.50 Cr, ICRA Limited - 69365.75 Cr
INE306N07NM6	7-Sep-22	2,06,00,00,000	7-Sep-27	2,06,00,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA]AAA(stable)	CRISIL Limited - 67287.50 Cr, ICRA Limited - 69365.75 Cr
INE306N07ND0	19-Oct-22	5,00,00,00,000	19-Oct-27	5,00,00,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA]AAA(stable)	CRISIL Limited - 67287.50 Cr, ICRA Limited - 69365.75 Cr
INE306N07ND0	8-Dec-22	2,50,00,00,000	19-Oct-27	2,50,00,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA]AAA(stable)	CRISIL Limited - 67287.50 Cr, ICRA Limited - 69365.75 Cr
INE306N07N19	8-Feb-23	1,10,00,00,000	8-Feb-28	1,10,00,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA]AAA(stable)	CRISIL Limited - 67287.50 Cr, ICRA Limited - 69365.75 Cr
INE306N07N17	21-Feb-23	81,00,00,000	21-Feb-33	81,00,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA]AAA(stable)	CRISIL Limited - 67287.50 Cr, ICRA Limited - 69365.75 Cr
INE306N07N19	21-Feb-23	1,52,00,00,000	8-Feb-28	1,52,00,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA]AAA(stable)	CRISIL Limited - 67287.50 Cr, ICRA Limited - 69365.75 Cr
INE976I07DC3	14-Mar-23	20,00,00,00,000	16-Mar-27	20,00,00,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA]AAA(stable)	CRISIL Limited - 67287.50 Cr, ICRA Limited - 69365.75 Cr
INE306N07NP4	19-Jul-23	6,10,00,00,000	19-Jul-28	6,10,00,00,000	Vistra ITCL India Limited	ICRA	ICRA AAA; Stable, [ICRA]AAA(stable)	ICRA Limited - 69365.75 Cr
INE306N07N07	3-Aug-23	30,00,00,00,000	3-Dec-26	30,00,00,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA]AAA(stable)	CRISIL Limited - 67287.50 Cr, ICRA Limited - 69365.75 Cr
INE306N07N02	3-Aug-23	30,00,00,00,000	3-Dec-26	30,00,00,00,000	Vistra ITCL India Limited	ICRA	ICRA AAA; Stable, [ICRA]AAA(stable)	ICRA Limited - 69365.75 Cr
INE306N07M25	25-Sep-23	40,00,00,000	12-Aug-32	40,00,00,000	Vistra ITCL India Limited	ICRA	ICRA AAA; Stable, [ICRA]AAA(stable)	ICRA Limited - 69365.75 Cr
INE306N07N15	20-Oct-23	2,43,70,00,000	20-Oct-28	2,43,70,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA]AAA(stable)	CRISIL Limited - 67287.50 Cr, ICRA Limited - 69365.75 Cr
INE306N07N58	28-Nov-23	15,00,00,00,000	22-Jan-27	15,00,00,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA]AAA(stable)	CRISIL Limited - 67287.50 Cr, ICRA Limited - 69365.75 Cr
INE976I07C19	28-Nov-23	15,00,00,00,000	23-Sep-27	15,00,00,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA]AAA(stable)	CRISIL Limited - 67287.50 Cr, ICRA Limited - 69365.75 Cr
INE306N07N14	7-Dec-23	25,00,00,00,000	7-Dec-33	25,00,00,00,000	Vistra ITCL India Limited	ICRA	ICRA AAA; Stable, [ICRA]AAA(stable)	ICRA Limited - 69365.75 Cr
INE857Q07232	15-Jul-19	1,40,00,00,000	13-Jul-28	1,40,00,00,000	IDBI Trusteeship Services Limited	CRISIL / CARE	CRISIL AAA; Stable, CARE AAA; Stable	CRISIL Limited - 67287.50 Cr, CARE Limited - 7300 Cr
INE857Q07240	16-Oct-19	60,00,00,000	16-Oct-29	60,00,00,000	IDBI Trusteeship Services Limited	CRISIL / CARE	CRISIL AAA; Stable, CARE AAA; Stable	CRISIL Limited - 67287.50 Cr, CARE Limited - 7300 Cr
INE857Q07273	10-Jun-20	1,75,00,00,000	10-Sep-27	1,75,00,00,000	IDBI Trusteeship Services Limited	CRISIL / CARE	CRISIL AAA; Stable, CARE AAA; Stable	CRISIL Limited - 67287.50 Cr, CARE Limited - 7300 Cr
INE306N07N59	8-Feb-24	2,42,10,00,000	8-Feb-34	2,42,10,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA]AAA(stable)	CRISIL Limited - 67287.50 Cr, ICRA Limited - 69365.75 Cr
INE976I07C51	13-Feb-24	1,15,00,00,000	13-Feb-29	1,15,00,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA]AAA(stable)	CRISIL Limited - 67287.50 Cr, ICRA Limited - 69365.75 Cr
INE976I07C79	29-Feb-24	16,40,00,00,000	10-May-27	16,40,00,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA]AAA(stable)	CRISIL Limited - 67287.50 Cr, ICRA Limited - 69365.75 Cr
INE976I07C95	21-May-24	4,16,00,00,000	21-Mar-29	4,16,00,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA]AAA(stable)	CRISIL Limited - 67287.50 Cr, ICRA Limited - 69365.75 Cr
INE306N07NM0	19-Jun-24	2,90,00,00,000	26-Jul-27	2,90,00,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA]AAA(stable)	CRISIL Limited - 67287.50 Cr, ICRA Limited - 69365.75 Cr
INE306N07NN9	27-Jun-24	5,02,00,00,000	8-Feb-34	5,02,00,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA]AAA(stable)	CRISIL Limited - 67287.50 Cr, ICRA Limited - 69365.75 Cr
INE976I07C71	23-Jul-24	6,30,00,00,000	21-Jul-34	6,30,00,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA]AAA(stable)	CRISIL Limited - 67287.50 Cr, ICRA Limited - 69365.75 Cr
INE306N07N19	8-Aug-24	13,00,00,00,000	8-Feb-28	13,00,00,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA]AAA(stable)	CRISIL Limited - 67287.50 Cr, ICRA Limited - 69365.75 Cr
INE306N07LO1	26-Sep-24	6,00,00,00,000	6-Nov-29	6,00,00,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA]AAA(stable)	CRISIL Limited - 67287.50 Cr, ICRA Limited - 69365.75 Cr
INE306N07NA6	16-Oct-24	6,10,00,00,000	7-Sep-27	6,10,00,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA]AAA(stable)	CRISIL Limited - 67287.50 Cr, ICRA Limited - 69365.75 Cr
INE306N07ND0	27-Nov-24	2,85,00,00,000	19-Oct-27	2,85,00,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA]AAA(stable)	CRISIL Limited - 67287.50 Cr, ICRA Limited - 69365.75 Cr
INE306N07ND0	23-Dec-24	5,00,00,00,000	19-Oct-27	5,00,00,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA]AAA(stable)	CRISIL Limited - 67287.50 Cr, ICRA Limited - 69365.75 Cr
INE976I07C11	23-Dec-24	1,51,00,00,000	21-Jul-34	1,51,00,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA]AAA(stable)	CRISIL Limited - 67287.50 Cr, ICRA Limited - 69365.75 Cr
INE306N07NS8	7-Mar-25	4,00,00,00,000	22-Jan-27	4,00,00,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA]AAA(stable)	CRISIL Limited - 67287.50 Cr, ICRA Limited - 69365.75 Cr
INE306N07NT6	19-Mar-25	2,78,00,00,000	19-Oct-27	2,78,00,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA]AAA(stable)	CRISIL Limited - 67287.50 Cr, ICRA Limited - 69365.75 Cr
INE976I07C26	8-Apr-25	15,00,00,00,000	20-Oct-28	15,00,00,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA]AAA(stable)	CRISIL Limited - 67287.50 Cr, ICRA Limited - 69365.75 Cr
INE306N07NP4	8-Apr-25	11,75,00,00,000	8-Apr-30	11,75,00,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA]AAA(stable)	CRISIL Limited - 67287.50 Cr, ICRA Limited - 69365.75 Cr
INE857Q07273	2-May-25	8,75,00,00,000	19-Jul-28	8,75,00,00,000	Vistra ITCL India Limited	CRISIL / CARE	CRISIL AAA; Stable, CARE AAA; Stable	CRISIL Limited - 67287.50 Cr, ICRA Limited - 69365.75 Cr
INE306N07MA0	22-May-25	20,00,00,00,000	10-Sep-27	20,00,00,00,000	IDBI Trusteeship Services Limited	CRISIL / CARE	CRISIL AAA; Stable, CARE AAA; Stable	CRISIL Limited - 67287.50 Cr, ICRA Limited - 69365.75 Cr
INE306N07NA6	15-Jul-25	13,00,00,00,000	26-Jul-27	13,00,00,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA]AAA(stable)	CRISIL Limited - 67287.50 Cr, ICRA Limited - 69365.75 Cr
INE976I07C26	15-Sep-25	10,00,00,00,000	20-Oct-28	10,00,00,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA]AAA(stable)	CRISIL Limited - 67287.50 Cr, ICRA Limited - 69365.75 Cr
INE306N07NP4	15-Sep-25	1,60,00,00,000	8-Apr-30	1,60,00,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA]AAA(stable)	CRISIL Limited - 67287.50 Cr, ICRA Limited - 69365.75 Cr
INE976I07DA7	14-Nov-25	4,25,00,00,000	19-Jul-28	4,25,00,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA]AAA(stable)	CRISIL Limited - 67287.50 Cr, ICRA Limited - 69365.75 Cr
INE976I07DB5	14-Nov-25	7,50,00,00,000	14-Nov-30	7,50,00,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA]AAA(stable)	CRISIL Limited - 67287.50 Cr, ICRA Limited - 69365.75 Cr
INE306N07NN9	10-Feb-26	12,50,00,00,000	8-Feb-28	12,50,00,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA]AAA(stable)	CRISIL Limited - 67287.50 Cr, ICRA Limited - 69365.75 Cr
INE306N07ND0	4-Mar-26	3,43,00,00,000	8-Feb-34	3,43,00,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA]AAA(stable)	CRISIL Limited - 67287.50 Cr, ICRA Limited - 69365.75 Cr
INE306N07ND0	12-May-26	7,65,00,00,000	19-Oct-27	7,65,00,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA]AAA(stable)	CRISIL Limited - 67287.50 Cr, ICRA Limited - 69365.75 Cr
INE976I07DD1	12-May-26	5,05,00,00,000	12-May-31	5,05,00,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA]AAA(stable)	CRISIL Limited - 67287.50 Cr, ICRA Limited - 69365.75 Cr
INE976I07DD9	21-May-26	29,50,00,00,000	21-Feb-29	29,50,00,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA]AAA(stable)	CRISIL Limited - 67287.50 Cr, ICRA Limited - 69365.75 Cr
INE976I07DF6	11-Jun-26	20,30,00,00,000	11-Jun-29	20,30,00,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA]AAA(stable)	CRISIL Limited - 67287.50 Cr, ICRA Limited - 69365.75 Cr



INE97607D34	7-Jul-26	27,50,00,00,000	7-Jul-31	27,50,00,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA]AAA(stable)	CRISIL Limited - 67287.50 Cr, ICRA Limited - 69365.75 Cr
INE57607DF6	7-Jul-26	10,00,00,00,000	11-Jun-29	10,00,00,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA]AAA(stable)	CRISIL Limited - 67287.50 Cr, ICRA Limited - 69365.75 Cr

Unlisted Secured NCD

ISIN	Allotment Date	Amount Issued (Rs.)	Maturity Date	Amount O/S (Rs)	Debenture Trustee	CRA	Rating	Rated Amount
INE306N07NV2	21-Dec-23	10,25,00,00,000	21-Dec-27	10,25,00,00,000	Vistra ITCL India LTD	ICRA	[ICRA]AAA(stable)	ICRA LTD - 1025 Cr

Unsecured Fully Paid NCD

ISIN	Allotment Date	Amount Issued (Rs.)	Maturity Date	Amount O/S (Rs)	Debenture Trustee	CRA	Rating	Rated Amount
INE306N08490	29-Mar-19	5,90,00,00,000	17-Mar-34	5,90,00,00,000	IDBI Trusteeship Services LTD	CRISIL / CARE	CRISIL AAA; Stable, CARE AAA; Stable	CRISIL LTD - 67287.50 Cr, CARE LTD - 7300 Cr
INE97608409	23-Mar-20	5,00,00,00,000	23-Mar-35	5,00,00,00,000	IDBI Trusteeship Services LTD	CRISIL / CARE	CRISIL AAA; Stable, CARE AAA; Stable	CRISIL LTD - 67287.50 Cr, CARE LTD - 7300 Cr
INE601U08309	30-Aug-22	7,00,00,00,000	28-Aug-26	7,00,00,00,000	IDBI Trusteeship Services LTD	CRISIL	CRISIL AAA; Stable	CRISIL LTD - 67287.50 Cr

Sub-Debt NCD

ISIN	Allotment Date	Amount Issued (Rs.)	Maturity Date	Amount O/S (Rs)	Debenture Trustee	CRA	Rating	Rated Amount
INE306N08201	26-Oct-16	15,00,00,00,000	26-Oct-26	15,00,00,00,000	IDBI Trusteeship Services Limited	CRISIL / CARE	CRISIL AAA; Stable, CARE AAA; Stable	CRISIL Limited - 6315.10 Cr, CARE Limited - 2754.55 Cr
INE306N08300	28-Dec-18	2,00,00,00,000	28-Dec-28	2,00,00,00,000	IDBI Trusteeship Services Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA]AAA(stable)	CRISIL Limited - 6315.10 Cr, ICRA Limited - 5980.10 Cr
INE306N08326	16-Apr-19	20,00,00,00,000	16-Apr-29	20,00,00,00,000	IDBI Trusteeship Services Limited	CRISIL / CARE	CRISIL AAA; Stable, CARE AAA; Stable	CRISIL Limited - 6315.10 Cr, CARE Limited - 2754.55 Cr
INE306N08326	13-Jun-19	65,00,00,00,000	16-Apr-29	65,00,00,00,000	IDBI Trusteeship Services Limited	CRISIL / CARE	CRISIL AAA; Stable, CARE AAA; Stable	CRISIL Limited - 6315.10 Cr, CARE Limited - 2754.55 Cr
INE306N08326	26-Jun-19	1,00,00,00,000	16-Apr-29	1,00,00,00,000	IDBI Trusteeship Services Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA]AAA(stable)	CRISIL Limited - 6315.10 Cr, ICRA Limited - 5980.10 Cr
INE306N08326	29-Jul-19	29,50,00,00,000	16-Apr-29	29,50,00,00,000	IDBI Trusteeship Services Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA]AAA(stable)	CRISIL Limited - 6315.10 Cr, ICRA Limited - 5980.10 Cr
INE306N08359	13-Nov-19	1,00,00,00,000	13-Nov-29	1,00,00,00,000	IDBI Trusteeship Services Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA]AAA(stable)	CRISIL Limited - 6315.10 Cr, ICRA Limited - 5980.10 Cr
INE306N08359	3-Jan-20	70,00,00,00,000	17-Sep-30	70,00,00,00,000	IDBI Trusteeship Services Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA]AAA(stable)	CRISIL Limited - 6315.10 Cr, ICRA Limited - 5980.10 Cr
INE306N08383	17-Sep-20	75,00,00,00,000	17-Sep-30	75,00,00,00,000	IDBI Trusteeship Services Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA]AAA(stable)	CRISIL Limited - 6315.10 Cr, ICRA Limited - 5980.10 Cr
INE306N08383	13-Oct-20	1,25,00,00,00,000	17-Sep-30	1,25,00,00,00,000	IDBI Trusteeship Services Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA]AAA(stable)	CRISIL Limited - 6315.10 Cr, ICRA Limited - 5980.10 Cr
INE306N08433	23-Mar-21	1,00,00,00,000	17-Sep-30	1,00,00,00,000	IDBI Trusteeship Services Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA]AAA(stable)	CRISIL Limited - 6315.10 Cr, ICRA Limited - 5980.10 Cr
INE306N08441	28-Jun-21	1,50,00,00,000	27-Jun-31	1,50,00,00,000	IDBI Trusteeship Services Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA]AAA(stable)	CRISIL Limited - 6315.10 Cr, ICRA Limited - 5980.10 Cr
INE306N08441	24-Nov-21	5,00,00,00,000	24-Nov-31	5,00,00,00,000	IDBI Trusteeship Services Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA]AAA(stable)	CRISIL Limited - 6315.10 Cr, ICRA Limited - 5980.10 Cr
INE306N08516	27-Jul-23	5,00,00,00,000	27-Jul-33	5,00,00,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA]AAA(stable)	CRISIL Limited - 6315.10 Cr, ICRA Limited - 5980.10 Cr
INE306N08516	16-Nov-23	5,00,00,00,000	27-Jul-33	5,00,00,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA]AAA(stable)	CRISIL Limited - 6315.10 Cr, ICRA Limited - 5980.10 Cr
INE857Q08016	10-May-19	50,00,00,00,000	10-May-29	50,00,00,00,000	IDBI Trusteeship Services Limited	CRISIL / CARE	CRISIL AAA; Stable, CARE AAA; Stable	CRISIL Limited - 6315.10 Cr, CARE Limited - 2754.55 Cr
INE857Q08016	29-May-19	50,00,00,00,000	10-May-29	50,00,00,00,000	IDBI Trusteeship Services Limited	CRISIL / CARE	CRISIL AAA; Stable, CARE AAA; Stable	CRISIL Limited - 6315.10 Cr, CARE Limited - 2754.55 Cr
INE857Q08016	17-Jun-19	50,00,00,00,000	10-May-29	50,00,00,00,000	IDBI Trusteeship Services Limited	CRISIL / CARE	CRISIL AAA; Stable, CARE AAA; Stable	CRISIL Limited - 6315.10 Cr, CARE Limited - 2754.55 Cr
INE857Q08024	13-Nov-19	50,00,00,00,000	13-Nov-29	50,00,00,00,000	IDBI Trusteeship Services Limited	CRISIL / CARE	CRISIL AAA; Stable, CARE AAA; Stable	CRISIL Limited - 6315.10 Cr, CARE Limited - 2754.55 Cr
INE857Q08024	3-Feb-20	1,00,00,00,00,000	13-Nov-29	1,00,00,00,00,000	IDBI Trusteeship Services Limited	CRISIL / CARE	CRISIL AAA; Stable, CARE AAA; Stable	CRISIL Limited - 6315.10 Cr, CARE Limited - 2754.55 Cr
INE857Q08032	24-Feb-20	50,00,00,00,000	13-Nov-29	50,00,00,00,000	IDBI Trusteeship Services Limited	CRISIL / CARE	CRISIL AAA; Stable, CARE AAA; Stable	CRISIL Limited - 6315.10 Cr, CARE Limited - 2754.55 Cr
INE857Q08032	28-Jul-20	50,00,00,00,000	26-Jul-30	50,00,00,00,000	IDBI Trusteeship Services Limited	CRISIL / CARE	CRISIL AAA; Stable, CARE AAA; Stable	CRISIL Limited - 6315.10 Cr, CARE Limited - 2754.55 Cr
INE857Q08032	14-Oct-20	50,00,00,00,000	26-Jul-30	50,00,00,00,000	IDBI Trusteeship Services Limited	CRISIL / CARE	CRISIL AAA; Stable, CARE AAA; Stable	CRISIL Limited - 6315.10 Cr, CARE Limited - 2754.55 Cr
INE857Q08032	17-Dec-20	50,00,00,00,000	26-Jul-30	50,00,00,00,000	IDBI Trusteeship Services Limited	CRISIL / CARE	CRISIL AAA; Stable, CARE AAA; Stable	CRISIL Limited - 6315.10 Cr, CARE Limited - 2754.55 Cr
INE306N08516	21-Feb-24	2,40,00,00,00,000	27-Jul-33	2,40,00,00,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA]AAA(stable)	CRISIL Limited - 6315.10 Cr, ICRA Limited - 5980.10 Cr
INE306N08516	21-Mar-24	2,60,00,00,00,000	27-Jul-33	2,60,00,00,00,000	Vistra ITCL India Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA]AAA(stable)	CRISIL Limited - 6315.10 Cr, ICRA Limited - 5980.10 Cr
INE97608417	13-Sep-24	2,50,00,00,00,000	13-Sep-34	2,50,00,00,00,000	IDBI Trusteeship Services Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA]AAA(stable)	CRISIL Limited - 6315.10 Cr, ICRA Limited - 5980.10 Cr
INE97608417	23-Jan-25	6,65,00,00,00,000	13-Sep-34	6,65,00,00,00,000	IDBI Trusteeship Services Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA]AAA(stable)	CRISIL Limited - 6315.10 Cr, ICRA Limited - 5980.10 Cr
INE97608417	27-Mar-25	2,50,00,00,00,000	13-Sep-34	2,50,00,00,00,000	IDBI Trusteeship Services Limited	CRISIL / ICRA	CRISIL AAA; Stable, [ICRA]AAA(stable)	CRISIL Limited - 6315.10 Cr, ICRA Limited - 5980.10 Cr
INE601U08010	13-Nov-17	50,00,00,00,000	13-Nov-27	50,00,00,00,000	IDBI Trusteeship Services Limited	ICRA / CARE	[ICRA]AAA(stable), CARE AAA; Stable	ICRA Limited - 5980.10 Cr, CARE Limited - 2754.55 Cr
INE601U08051	29-Mar-19	1,50,00,00,00,000	29-Mar-29	1,50,00,00,00,000	IDBI Trusteeship Services Limited	ICRA / CARE	[ICRA]AAA(stable), CARE AAA; Stable	ICRA Limited - 5980.10 Cr, CARE Limited - 2754.55 Cr
INE601U08077	31-May-19	2,00,00,00,00,000	31-May-29	2,00,00,00,00,000	IDBI Trusteeship Services Limited	ICRA / CARE	[ICRA]AAA(stable), CARE AAA; Stable	ICRA Limited - 5980.10 Cr, CARE Limited - 2754.55 Cr

Unlisted Sub-Debt NCD

ISIN	Allotment Date	Amount Issued (Rs.)	Maturity Date	Amount O/S (Rs)	Debenture Trustee	CRA	Rating	Rated Amount
INE601U08028	28-Mar-18	2,00,00,00,00,000	28-Mar-28	2,00,00,00,00,000	IDBI Trusteeship Services LTD	ICRA / CARE	[ICRA]AAA(stable), CARE AAA; Stable	ICRA LTD - 5980.10 Cr, CARE LTD - 2754.55 Cr
INE601U08036	31-Aug-18	1,00,00,00,00,000	31-Aug-28	1,00,00,00,00,000	IDBI Trusteeship Services LTD	ICRA / CARE	[ICRA]AAA(stable), CARE AAA; Stable	ICRA LTD - 5980.10 Cr, CARE LTD - 2754.55 Cr
INE601U08069	30-Apr-19	1,00,00,00,00,000	30-Apr-29	1,00,00,00,00,000	IDBI Trusteeship Services LTD	ICRA / CARE	[ICRA]AAA(stable), CARE AAA; Stable	ICRA LTD - 5980.10 Cr, CARE LTD - 2754.55 Cr



Public NCD - Secured

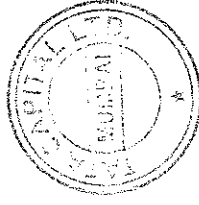
ISIN	Allotment Date	Amount Issued (Rs.)	Maturity Date	Amount O/S (Rs)	Debtenture Trustee	CRA	Rating	Rated Amount
INE306N07LL7	26-Aug-19	92,48,14,000	26-Aug-27	92,48,14,000	Vistra ITCL India LTD	CRISIL / CARE	CRISIL AAA; Stable, CARE AAA; Stable	CRISIL LTD - 3211.36 Cr, CARE LTD - 3210.49 Cr
INE306N07LMS	26-Aug-19	6,00,39,35,000	26-Aug-27	6,00,39,35,000	Vistra ITCL India LTD	CRISIL / CARE	CRISIL AAA; Stable, CARE AAA; Stable	CRISIL LTD - 3211.36 Cr, CARE LTD - 3210.49 Cr
Total		6,92,87,49,000		6,92,87,49,000				

Public NCD - Sub-Debt

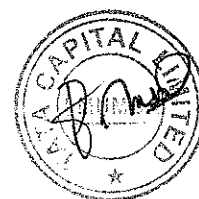
ISIN	Allotment Date	Amount Issued (Rs.)	Maturity Date	Amount O/S (Rs)	Debtenture Trustee	CRA	Rating	Rated Amount
INE306N08284	27-Sep-18	29,54,90,000	27-Sep-28	29,54,90,000	Vistra ITCL India LTD	CRISIL / CARE	CRISIL AAA; Stable, CARE AAA; Stable	CRISIL LTD - 3211.36 Cr, CARE LTD - 3210.49 Cr
INE306N08292	27-Sep-18	3,41,84,88,000	27-Sep-28	3,41,84,88,000	Vistra ITCL India LTD	CRISIL / CARE	CRISIL AAA; Stable, CARE AAA; Stable	CRISIL LTD - 3211.36 Cr, CARE LTD - 3210.49 Cr
INE306N08334	26-Aug-19	4,65,00,000	26-Aug-29	4,65,00,000	Vistra ITCL India LTD	CRISIL / CARE	CRISIL AAA; Stable, CARE AAA; Stable	CRISIL LTD - 3211.36 Cr, CARE LTD - 3210.49 Cr
INE306N08342	26-Aug-19	1,72,69,73,000	26-Aug-29	1,72,69,73,000	Vistra ITCL India LTD	CRISIL / CARE	CRISIL AAA; Stable, CARE AAA; Stable	CRISIL LTD - 3211.36 Cr, CARE LTD - 3210.49 Cr
Total		5,48,74,51,000		5,48,74,51,000				

Medium Term Notes

ISIN	Issue Date	Amount Issued (Rs.)	Maturity Date	Amount O/S (Rs.)
XS2971656074	21-Jan-25	73,13,65,00,000	21-Jul-28	73,13,65,00,000
Total		73,13,65,00,000		73,13,65,00,000



Name of the Bank	Nature of facility	Sanctioned Amount	O/s Amount	Asset classification
Indian Bank	Working Capital	375	-	Standard
Axis Bank Ltd.	Working Capital	385	-	Standard
Bank of Baroda	Working Capital	1,050	1,050	Standard
Bank of India	Working Capital	850	350	Standard
Canara Bank	Working Capital	200	-	Standard
Central Bank of India	Working Capital	500	-	Standard
Citibank N.A.	Working Capital	900	700	Standard
Deutsche Bank	Working Capital	1,003	-	Standard
HDFC Bank	Working Capital	1,000	-	Standard
HSBC	Working Capital	370	-	Standard
ICICI Bank Limited	Working Capital	5,225	2,500	Standard
IDBI Bank Ltd.	Working Capital	15	-	Standard
Punjab National Bank	Working Capital	1,200	-	Standard
State Bank of India	Working Capital	4,000	1,550	Standard
Union Bank of India	Working Capital	1,100	250	Standard
United Overseas Bank Limited	Working Capital	50	50	Standard
Indusind Bank Ltd.	Working Capital	590	-	Standard
Standard Chartered Bank	Working Capital	300	300	Standard
DBS Bank India Limited	Working Capital	350	-	Standard
Barclays Bank PLC	Working Capital	2	-	Standard
UCO Bank	Working Capital	300	-	Standard
Karnataka Bank Limited	Working Capital	50	50	Standard
Mizuho Bank Limited	Working Capital	323	-	Standard
Industrial and Commercial Bank	Working Capital	80	80	Standard
The South Indian Bank Limited	Working Capital	200	-	Standard
Societe Generale	Working Capital	250	-	Standard
IDFC First Bank Limited	Working Capital	828	-	Standard
Indian Bank	Term Loan	4,589	3,589	Standard
Axis Bank Ltd.	Term Loan	1,724	1,724	Standard
Bank of Baroda	Term Loan	417	417	Standard
Bank of India	Term Loan	828	828	Standard
Canara Bank	Term Loan	9,458	9,458	Standard
Citibank N.A.	Term Loan	25	25	Standard
HDFC Bank	Term Loan	15,969	15,969	Standard
HSBC	Term Loan	50	50	Standard
ICICI Bank Limited	Term Loan	1,346	96	Standard
IDBI Bank Ltd.	Term Loan	679	679	Standard
Punjab National Bank	Term Loan	5,318	5,318	Standard
State Bank of India	Term Loan	10,083	10,083	Standard
Union Bank of India	Term Loan	2,842	2,842	Standard
Jammu & Kashmir Bank Ltd.	Term Loan	700	700	Standard
Bank of America N.A.	Term Loan	638	530	Standard
UCO Bank	Term Loan	913	913	Standard
Karnataka Bank Limited	Term Loan	251	251	Standard
Small Industries Development	Term Loan	6,456	6,147	Standard
Kookmin Bank	Term Loan	53	53	Standard
KEB Hana Bank	Term Loan	92	92	Standard
Export Import Bank of India	Term Loan	800	800	Standard
HDFC Bank	Term Loan	542	542	Standard
NABARD GCF Loan	Term Loan	545	545	Standard
National Bank for Financing	Term Loan	5,500	5,500	Standard
ECB	ECB	20,957	20,957	Standard
Total		1,12,268.49	94,985.99	



Annexure C

1. Ongoing and/ or outstanding material litigation and regulatory strictures, if any.

1.1 Litigation details

The Company may, from time to time, be involved in various litigation proceedings in the ordinary course of our business. These legal proceedings are primarily in the nature of criminal cases, civil cases and tax proceedings. Except as disclosed in this section, there are no outstanding legal proceedings which have been considered material in accordance with guidelines provided in SEBI LODR Regulations.

(a) Material civil litigations against the Issuer

Priyanka Communication (India) Private Limited ("**Petitioner**") filed a suit ("**Suit**") before the High Court of Judicature at Bombay ("**High Court**") against our Company and others (being certain other secured lenders) ("**Respondents**") praying to stay the proceedings initiated or filed by the Respondents including the proceedings filed under the SARFAESI Act and claiming an amount of ₹516800 lakhs for damages arising out of alleged breach of contract and ₹20000 lakhs for damages towards alleged mental trauma and harassment and further alleging that the declaration of SMA-2 and classification of loan account as NPA has been wrongly done in violation of RBI norm along with interest at 18% p.a. This matter is currently pending.

(b) Material civil litigations by the Issuer

- A. TCFSL ("**Claimant**") had advanced a loan amounting to ₹7000 lakhs to Siva Ventures Limited (subsequently merged with Siva Industries and Holdings Limited ("**SIHL**") and ₹1,3000 lakhs to SIHL. The said loans were secured by a pledge of 6,22,25,000 unlisted equity shares of Tata Teleservices Limited ("**TTSL**"). However, due to non-repayment of the outstanding amounts of ₹2,3290 lakhs, a dispute arose between the parties which was settled by execution of a settlement agreement dated June 10, 2014, whereunder, the Claimant acquired the pledged shares whereas a shareholders' agreement dated June 10, 2014 ("**Shareholders' Agreement**"), and a personal guarantee by C. Sivasankaran were executed. Subsequently, the Claimant invoked the put option under the Shareholders' Agreement which allegedly was not honored by SIHL and C. Sivasankaran.

Thereafter, arbitration proceedings were initiated by the Claimant against SIHL and C. Sivasankaran respectively for claiming an amount of ₹3,4334 lakhs. The Supreme Court of India ("**Supreme Court**") by way of an order dated April 2, 2018, appointed a sole arbitrator in the matter and the arbitration proceedings were concluded by passing an award dated May 30, 2023, in favor of the Claimant for the entire claim of ₹3,4300 lakhs with simple interest ("**Decree Amount**"). The Claimant has filed execution petitions ("**Execution Petition**") before the High Court of Madras against SIHL and C. Sivasankaran and interim orders of injunction both dated June 12, 2024 ("**Orders**"), have been passed therein. SIHL has now filed an application dated March 19, 2025, for modification of the Orders. An execution petition dated August 9, 2025 ("**Execution Petition I**"), has been filed by the Claimant against SIHL, and others ("**Other Respondents**") before the Court. As per the Execution Petition I, the Claimant has prayed the Court to prohibit the Other Respondents from making any payments to SIHL without express consent of the Claimant and direct them to deposit the Decree Amount lying in the bank account of SIHL to the credit of the Execution Petition under Order XXI Rule 46 of the CPC.

Further, an application to initiate corporate insolvency resolution process in respect of SIHL under Section 7 of the IBC was admitted by the NCLT and liquidation proceedings were initiated. An application of withdrawal under Section 12A of the IBC was filed by the resolution professional and pursuant to an order by the Supreme Court dated June 3, 2022, SIHL came out of the IBC proceedings in pursuance of a settlement plan agreed between SIHL and its creditors other than TCFSL. TCFSL has filed an impleadment application and an application for directions before the Supreme Court seeking certain reliefs qua the excess amount out of the sale proceeds of property mortgaged to another lender. Supreme Court passed an order for sale of such property by DRT and applications for distribution of proceeds are kept pending.

- B. TCFSL invoked arbitration by way of a letter dated December 9, 2009 ("**Letter**") against Biotor Industries Limited ("**Biotor**") and others (collectively with Biotor, the "**Respondents**"), and filed a claim before a sole arbitrator ("**Arbitrator**") for default in repayment of dues under a



bill discounting facility for an amount of ₹3000 lakhs, whose limit was further enhanced to ₹5000 lakhs ("**Facilities**") and calling for payment of the dues amounting to ₹3567 lakhs along with penal charges. TCFSL also filed an arbitration petition dated December 16, 2009, under Section 9 of the Arbitration and Conciliation Act, 1996 for certain interim reliefs, which were granted by way of an order dated October 15, 2010, by the Arbitrator, wherein the Respondents were directed not to deal with or dispose their assets. A statement of claim dated December 10, 2010 ("**Claim**") was filed by TCFSL against the Respondents for an amount of ₹4251 lakhs along with a penal interest of ₹3289 lakhs, and for seeking other reliefs. Subsequently, the Respondents filed a written statement and counter claim dated January 29, 2011 ("**Counter Claim**") for claiming damages due to alleged fraud committed upon them, amounting to more than ₹2,5000 lakhs comprising, inter alia, loss of goodwill, unilateral stoppage of bill discounting facility, and premium of insurance policy among others. TCFSL has also filed an application before the sole arbitrator to pass an award rejecting the Counter Claim. The matter is pending before substituted Arbitrator for adjudication.

The Respondents along with one of the directors of Biotor ("**Plaintiffs**") have also filed a suit in December 2012 ("**Suit**") before the High Court of Judicature at Bombay against our Company, certain employees of our Company and others (collectively with our Company, the "**Defendants**") ("**Defendants**"), alleging fraud by the Defendants for colluding with the employees of Biotor and coercing the Plaintiffs to avail the Facilities. TCFSL has filed an application before the High Court of Judicature at Bombay under Section 8 of the Arbitration and Conciliation Act, 1996 for rejection of the Suit under Order VII, Rule 11 of the Civil Procedure Code, 1908 and referring the matter to arbitration.

Further, a petition filed under Section 7 of the IBC ("**Petition**") before the Mumbai Bench of National Company Law Tribunal ("**NCLT**"), against Biotor was admitted and a moratorium was imposed under Section 14 of the IBC. Post the admission of the Petition, NCLT by way of its order dated December 31, 2018, ordered the liquidation of Biotor. A proof of claim has been filed by Our Company in this regard claiming ₹8608 lakhs from Biotor. The matters are currently pending.

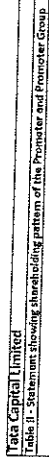
- C. TCFSL ("**Applicant**") had sanctioned a ₹10,000 lakhs working capital term loan ("**Loan**") under a term loan agreement dated April 15, 2011 ("**Loan Agreement**") to M/s. Deccan Chronicle Holdings Limited ("**Deccan**") in 2011. Subsequently, due to default in repayment of the Loan by Deccan, the Applicant initiated arbitration proceedings against Deccan. The arbitrator passed an interim award dated April 16, 2014, in favor of the Applicant for ₹1,0000 lakhs and a final award dated October 1, 2016, for the cost component.

TCFSL has submitted a proof of claim by financial creditor amounting to ₹1,8272 lakhs dated August 2, 2017 to the interim resolution professional/ resolution professional under Regulation 8 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, in respect of the corporate insolvency resolution process ("**CIRP**") alleging that the Corporate Debtor failed to repay a ₹1,0000 lakhs working capital term loan under a term loan agreement dated April 15, 2011 ("**Loan Agreement**") and also breached the terms of the Loan Agreement. Deccan Chronicle Holdings Limited ("**Corporate Debtor**") is undergoing CIRP pursuant to an application filed by the resolution professional under Sections 30(6) and 31 of the IBC before the Hyderabad Bench of the National Company Law Tribunal at Hyderabad ("**NCLT**"). NCLT approved the resolution plan submitted by M/s SREI Multiple Asset Investment Trust Vision India Fund, one of the resolution applicants ("**Resolution Applicant**") by an order dated June 3, 2019 ("**Resolution Plan**") as it met the requirements under Section 30(2) of the IBC. Further, by an order dated January 23, 2024 ("**Impugned Order**"), NCLT ordered implementation of the Resolution Plan including payment of the entire amount due under the Resolution Plan within 30 days of receipt of the copy of order by the Resolution Applicant. Our Company has filed an interlocutory application dated November 5, 2024, before the Chennai Bench of National Company Law Appellate Tribunal ("**NCLAT**") to be impleaded as a respondent in an appeal connected with this matter. Subsequently, an order was passed by the NCLAT to implead our Company as a party to this proceeding. The matter is currently pending. Personal Insolvency against PG Mr.T.V.Reddy has been initiated by one of the Financial Creditor and further its Bankruptcy was admitted, TCL has filed its claim as financial creditors before RP for Rs.323,44,25,751.47 as on 19.12.2025. PG has filed appeal before NCLAT which has been allowed.

2.

Shareholding pattern of the Company as on June 30, 2026 as per SEBI LODR Regulations



[illegible]

Annexure -1

Tata Capital Limited - As on June 30, 2016

Table 1- Summary Statement holding of specified securities

Category	Category of shareholder	Nos. of sharehold- ers	No. of fully paid-up equity shares held	No. of shares underlain by Depository Receipts	No. of shares underlain by	Sharehold- ing as a % of total no. of shares outstanding as on 30.06.2016	Number of Voting Rights held in each class of securities				Shares Underlain by Outstanding convertible ESOP, warrants, convertible securities (including etc.)	Ratios on fully diluted basis including convertible securities as a percentage	Number of Locked in shares		Number of Shares pledged		Non-Disposal/ Underwriting		Other encumbrances, if any		Total Number of Shares encumbered		Number of equity shares held in dematerialised form																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
							No. of Voting Rights	Class of X	Class of Y	Total			No. (a)	As a % of total shares held (b)	No. (a)	As a % of total shares held (b)	No. (a)	As a % of total shares held (b)	No. (a)	As a % of total shares held (b)	No. (a)	As a % of total shares held (b)		No. (a)	As a % of total shares held (b)																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										



3. *Long term credit rating, if any, obtained by the Issuer*

During the year under review, the rating agencies re-affirmed / issued ratings to the Company, as under:

Nature of securities	Rating Agency	Rating
Non-Convertible Debentures, Subordinated	CRISIL, ICRA and CARE	CRISIL AAA/Stable, [ICRA]AAA/ Stable and CARE AAA; Stable
Non – Convertible Debentures	CRISIL	CRISIL PPMLD AAA / Stable
Market Linked Non-Convertible Debentures	CRISIL	CRISIL AA+/ Stable [ICRA]AA+/ Stable and CARE AA+; Stable
Perpetual NCDs	CRISIL, ICRA and CARE	CRISIL AAA/Stable, [ICRA]AAA/ Stable and CARE AAA; Stable
Public Non-Convertible Debentures	ICRA and CARE	[ICRA]AAA (Stable) and CARE AAA; Stable
Fund based / non-fund based	CRISIL	CRISIL AAA/Stable
Preference Shares		

4. *Any material event/ development having implications on the financials/ credit quality including any material regulatory proceedings against the Issuer/ promoter, tax litigations resulting in material liabilities, corporate restructuring event which may affect the issue or the investor's decision to invest/ continue to invest in the Commercial Papers.*

There are no material events / developments or changes at the time of the Issue other than those mentioned at Sr. No. 1.1 above of this Document. which may affect the issue or the investor's decision to invest in the Debt Securities and/ or Commercial Papers.

(A) *Litigations against the Issuer and Promoter:* Please refer to Sr. No. 1.1 above of this Document.

(B) *Details of any acquisition of or amalgamation with any entity in the preceding one year.*

Scheme of Arrangement for amalgamation of Tata Motors Finance Limited with and into Tata Capital Limited

Pursuant to Scheme of Arrangement for amalgamation of Tata Motors Finance Limited ("TMFL"), a subsidiary of TMF Holdings Limited with and into Tata Capital Limited ("TCL") becoming effective from May 8, 2025, TMFL has merged with TCL with effect from the said date and currently, TCL is carrying on all the business activities that were undertaken by TMFL, as an NBFC. Pursuant to merger, 18,38,67,495 Equity Shares of TCL were allotted to TMF Holdings Limited being the shareholder of TMFL.

5. *Following details regarding the auditors of the Issuer:*

(i) *Details of the auditor of the Issuer:*

Name of the Auditor	Address	Date of Appointment
M/s. M P Chitale & Co., Chartered Accountants (ICAI Firm Registration No. 101851W)	1 st Floor, Hamam House, Ambala Doshi Marg, Fort, Mumbai - 400001	July 19, 2024
M/s. T. P. Ostwal & Associates LLP, Chartered Accountants (ICAI Firm Registration No. 124444W/ W100150)	Suite No. 1306/1307, 13th Floor, Lodha Supremus, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013.	August 19, 2026



(ii) Details of change in auditor for preceding three financial years and current financial year :

Name of the Auditor	Address	Date of Appointment	Date of cessation, if applicable	Date of Resignation, if applicable	Remarks
M/s KKC & Associates LLP (KKC) (Formerly Known as Khimji Kunverji & Co LLP)	Sunshine Tower, Level 19 Senapati Bapat Marg Elphinstone Road Mumbai- 400013	November 12, 2021	July 19, 2024	-	KKC ceased to be the Joint Statutory Auditor of the Company on completion of their term, at the conclusion of the 33rd Annual General Meeting ("AGM") of the Company, held on July 19, 2024.
M/s. MSKA & Associates LLP (earlier known as MSKA & Associates)	602, Floor 06, Raheja Titanium Western Express Highway, Geetanjali Railway Colony, Ram Nagar, Goregaon (E) Mumbai 400063	February 13, 2024	August 19, 2026	-	MSKA & Associates LLP ceased to be the Joint Statutory Auditor of the Company on completion of their term, at the conclusion of the 35th Annual General Meeting ("AGM") of the Company, held on August 19, 2026.
M/s. MP Chitale & Co., Chartered Accountants	1st Floor, Hamam House, Ambalal Doshi Marg, Fort, Mumbai 400001	July 19, 2024	-	-	Pursuant to RBI Circular No. DoS.CO.ARG/SEC.01/08.91.001/2021-22 dated April 27, 2021, M/s. MP Chitale & Co., Chartered Accountants was appointed as Joint Statutory Auditor of the Company, for a period of three consecutive years viz. FY 2024-25, FY 2025-26 and FY 2026-27, from the conclusion of the 33rd AGM till the conclusion of the 36th AGM of the Company to be held in the year 2027.
M/s. T. P. Ostwal & Associates LLP, Chartered Accountants (ICAI Firm Registration No. 124444W/W100150)	Suite No. 1306/1307, 13th Floor, Lodha Supremus, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013.	August 19, 2026	-	-	Pursuant to RBI Circular No. DoS.CO.ARG/SEC.01/08.91.001/2021-22 dated April 27, 2021, M/s. T. P. Ostwal & Associates LLP, Chartered Accountants was appointed as Joint Statutory Auditor of the Company, for a period of three consecutive years viz. FY 2026-27, FY 2027-28 and FY 2028-29, to hold office from the conclusion of the 35th AGM till the conclusion of the 38th AGM of the Company to be held in the year 2029.

6. Residual maturity profile of assets and liabilities (in line with the RBI format): June 30th, 2026

	Up to 30/31 Days	>1 month - 2 months	>2 month - 3 months	>3 month - 6 months	>6 month - 1 Year	>1 Years - 3 Years	>3 Years - 5 Years	>5 Years	Total
Loans	31,093	13,620	9,428	18,817	31,043	50,066	31,907	40,377	2,26,350
Invest	5,173	-	-	-	-	55	-	6,123	11,352
Borrowings	12,671	10,151	10,309	21,279	26,768	69,512	12,014	52,795	2,15,500
FCA									
FCL	2,120	57	7	742	5,709	16,361	-	108	108
								-	24,995

