

Particulars	Six months ended March 31		Year ended March 31	
	2014	2013	2014	2013
			Audited	Audited
1. Interest earned (a)+(b)+(c)+(d)	35,241	22,201	64,244	38,423
(a) Interest/disc. on advances/ bills	33,664	20,909	61,137	36,222
(b) Income on investments	89	97	382	165
(c) Interest on balances with Reserve Bank of India and other inter bank funds	-	-	-	-
(d) Others	1,488	1,195	2,725	2,036
2. Other Income	1	118	11	285
3. Total Income (1+2)	35,242	22,319	64,255	38,708
4. Interest Expended	24,979	15,528	45,592	27,107
5. Operating Expenses (i)+(ii)	4,852	3,723	8,793	6,592
(i) Employee cost	1,736	1,118	3,066	2,106
(ii) Other operating expenses	3,116	2,605	5,727	4,486
6. Total Expenditure (4+5) excluding provisions and contingencies	29,831	19,251	54,385	33,699
7. Operating Profit before Provisions and Contingencies (3-6)	5,411	3,068	9,870	5,009
8. Provisions (other than tax) and Contingencies	858	674	1,561	1,162
9. Exceptional Items	-	-	-	-
10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	4,553	2,394	8,309	3,847
11. Tax expense	1,332	628	2,481	1,059
12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	3,221	1,766	5,828	2,788
13. Extraordinary items (net of tax expense)	-	-	-	-
14. Net Profit (+)/ Loss (-) for the period (12-13)	3,221	1,766	5,828	2,788
15. Paid-up share capital;				
- Equity (Face value : Rs. 10 per share).	25,333	25,333	25,333	25,333
-Compulsorily Convertible Cumulative Preference capital (Face value: Rs. 10 per share)	25,400	10,500	25,400	10,500
16. Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	9,509	5,460	9,509	5,460
17. Analytical Ratios:				
(i) Capital Adequacy Ratio	15.14%	13.43%	15.14%	13.43%
(ii) Earnings Per Share (EPS) (In Rupees)				
- Basic EPS	*0.84	*0.59	1.60	1.02
- Diluted EPS	*0.84	*0.59	1.60	1.02
18. Non Performing Advances (NPA) Ratios:				
(a) Gross NPA	2,511	1,671	2,511	1,671
(b) Net NPA	1,816	1,406	1,816	1,406
(c) % of Gross NPA to gross advances	0.39%	0.39%	0.39%	0.39%
(d) % of Net NPA to net advances	0.29%	0.33%	0.29%	0.33%
(e) Return on Assets	*0.55%	*0.48%	1.09%	0.87%
* (not annualised)				

Notes: -

- The financial results of the Company for the year ended March 31, 2014, which have been audited by the Company's Statutory Auditors, have been reviewed by the Audit Committee of the Board and have been approved and taken on record by the Board of Directors.
- In accordance with NHB Circulars, the Company has during the year, made provision on Standard Assets amounting to Rs.1,085 Lakh, which is included in 'Provisions (other than tax) and Contingencies'.
- The Board of Directors of the Company has recommended dividend for the Financial Year 2013-14 on the Compulsorily Convertible Cumulative Preference Shares of the Face Value of Rs. 10/- each ("CCCPS") on a pro-rata basis (i.e. from the respective dates when the CCCPS were allotted during the year), at the rate of Rs.0.90 per CCCPS, subject to the approval of the Members of the Company at the ensuing Annual General Meeting ("AGM")
- Figures for the six months ended March 31, 2014 and March 31, 2013 represent the difference between the audited figures in respect of the full financial years and the published figures of half year ended September 30, 2013 and September 30, 2012 respectively.
- Figures relating to the previous period / year have been regrouped / reclassified/ recast where necessary to conform to the current period's classification / computation.

For and on behalf of the Board of Directors


R.Vaithianathan
Managing DirectorPlace: Mumbai
Date: May 5, 2014