

Audited Financial Results for the half year ended September 30, 2015

(Rs. In Lakh)

Particulars	Six months ended September 30		Year ended March 31
	2015	2014	2015
	Audited	Audited	Audited
1. Interest earned (a)+(b)+(c)+(d)	57,952	41,818	90,753
(a) Interest / discount on advances / bills	55,411	39,936	86,591
(b) Income on investments	105	118	387
(c) Interest on balances with Reserve Bank of India and other inter bank funds	-	-	-
(d) Others	2,436	1,764	3,775
2. Other Income	478	26	258
3. Total Income (1+2)	58,430	41,844	91,011
4. Interest Expended	40,409	29,858	64,768
5. Operating Expenses (i)+(ii)	8,599	5,931	13,338
(i) Employee cost	3,388	2,164	4,899
(ii) Other operating expenses	5,211	3,767	8,439
6. Total Expenditure (4+5) excluding provisions and contingencies	49,008	35,789	78,106
7. Operating Profit before Provisions and Contingencies (3-6)	9,422	6,055	12,905
8. Provisions (other than tax) and Contingencies	1,790	1,388	2,575
9. Exceptional Items	-	-	-
10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	7,632	4,667	10,330
11. Tax expense	2,666	1,610	3,537
12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	4,966	3,057	6,793
13. Extraordinary items (net of tax expense)	-	-	-
14. Net Profit (+)/ Loss (-) for the period (12-13)	4,966	3,057	6,793
15. Paid-up share capital;			
- Equity Shares (Face value : Rs. 10 per share)	25,333	25,333	25,333
- Compulsorily Convertible Cumulative Preference Shares (Face value: Rs. 10 per share)	50,200	32,900	41,400
16. Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	12,160	9,510	12,160
17. Analytical Ratios:			
(i) Capital Adequacy Ratio	14.73%	15.13%	13.60%
(ii) Earnings Per Share (EPS) (In Rupees)			
- Basic EPS	*0.94	*0.61	1.29
- Diluted EPS	*0.94	*0.61	1.29
18. Non Performing Advances (NPA) Ratios:			
(a) Gross NPA	7,159	5,123	5,564
(b) Net NPA	4,576	3,662	3,749
(c) % of Gross NPA to Gross Advances	0.66%	0.68%	0.61%
(d) % of Net NPA to Net Advances	0.42%	0.49%	0.41%
(e) Return on Assets	*0.50%	*0.44%	0.88%
* (not annualised)			

1/2

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1/2

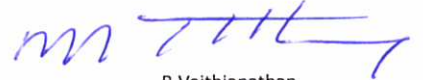
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Notes: -

- 1) The financial results of the Company for the half year ended September 30, 2015, which have been audited by the Company's Statutory Auditors, have been reviewed by the Audit Committee of the Board and have been approved and taken on record by the Board of Directors on October 16, 2015.
- 2) In accordance with the Circulars issued by the National Housing Bank , the Company has made a provision of Rs. 979 lakh on Standard Assets during the half year, which is included in 'Provisions (other than tax) and Contingencies'.
- 3) Vide circular NHB(ND)/DRS/Pol. Circular No. 62/2014 dated May 27, 2014, issued by the NHB, during the previous year, the Company has adjusted its opening reserves as at April 1, 2014 with Rs.626 lakh being the amount of deferred tax liability in respect of the opening balance in the Special Reserve as of that date.
- 4) Figures relating to the previous period / year have been regrouped / reclassified/ recast where necessary to conform to the current period's classification / computation.

For and on behalf of the Board of Directors

Place: Mumbai
Date: October 16, 2015



R.Vaithianathan
Managing Director
DIN: 05267804

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1/3