

TATA CAPITAL FINANCIAL SERVICES LIMITED

Registered Office: - One Forbes, Dr. V. B. Gandhi Marg, Fort, Mumbai - 400 001.

Audited Financial Results for the year ended March 31, 2013.

(Rs. in lakh)

Particulars	Six months ended March 31,		Year ended March 31,	
	2013	2012	2013	2012
			Audited	Audited
1. Interest earned (a)+(b)+(c)+(d)	132,631	115,278	261,797	213,043
(a) Interest/disc. on advances/ bills	115,119	95,462	223,235	173,691
(b) Income on investments	9,798	11,548	24,450	24,454
(c) Interest on balances with Reserve Bank of India and other inter bank funds	-	-	-	-
(d) Others	7,714	8,268	14,112	14,898
2. Other Income	4,504	1,598	8,289	7,529
3. Total Income (1+2)	137,135	116,876	270,086	220,572
4. Interest Expended	82,091	74,189	164,009	139,902
5. Operating Expenses (i)+(ii)	26,102	24,359	49,880	48,081
(i) Employee cost	8,017	6,417	16,302	15,144
(ii) Other operating expenses	18,085	17,942	33,578	32,937
6. Total Expenditure (4+5) excluding provisions and contingencies	108,193	98,548	213,889	187,983
7. Operating Profit before Provisions and Contingencies (3-6)	28,942	18,328	56,197	32,589
8. Provisions (other than tax) and Contingencies	4,606	3,104	13,926	6,758
9. Exceptional Items	-	-	-	-
10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	24,336	15,224	42,271	25,831
11. Tax expense	8,626	5,492	14,659	8,958
12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	15,710	9,732	27,612	16,873
13. Extraordinary items (net of tax expense)	-	-	-	-
14. Net Profit (+)/ Loss (-) for the period (12-13)	15,710	9,732	27,612	16,873
15. Paid-up equity share capital {Face value : Rs. 10 per share}	129,755	129,755	129,755	129,755
16. Reserves excluding revaluation reserves {As per balance sheet of previous accounting year}	-	-	179,656	156,568
17. Analytical Ratios:				
(i) Capital Adequacy Ratio	17.49%	18.10%	17.49%	18.10%
(ii) Earnings Per Share (EPS) (In Rupees)				
- Basic EPS	* 1.21	* 1.40	2.13	1.69
- Diluted EPS	* 1.21	* 1.41	2.13	1.69
18. Non Performing Advances (NPA) Ratios:				
(a) Gross NPA	47,220	24,223	47,220	24,223
(b) Net NPA	34,931	17,861	34,931	17,861
(c) % of Gross NPA to Gross Advances	2.31%	1.29%	2.31%	1.29%
(d) % of Net NPA to Net Advances	1.72%	0.95%	1.72%	0.95%
(e) Return on Assets	* 0.75%	* 0.52%	1.34%	0.93%
* (not annualised)				

Notes: -

- The financial results of the Company for the year ended March 31, 2013, which have been audited by the Company's Statutory Auditors, have been reviewed by the Audit Committee of the Board and have been approved and taken on record by the Board of Directors.
- During the year, the Company declared an interim dividend of Rs. 0.30 per equity share of Rs. 10 each aggregating Rs. 3,893 lakh (Dividend Distribution Tax thereon : Rs. 631 lakh)
- During the previous year, the Company had acquired the Non Core Investment Company business of Tata Capital Limited ("TCL") on and from April 01, 2011, in terms of the Scheme of Arrangement (the "Scheme") between the two companies, which was approved by the Hon'ble High Court of Judicature at Bombay. Consequently, the assets and liabilities and the income and expenses of TCL's Non Core Investment Company business have moved to the Company with effect from that date. During the year, TCL, the holding company, has been granted the CIC registration by Reserve Bank of India.
- Figures for the six months ended March 31, 2013 and March 31, 2012 represent the difference between the audited figures in respect of the full financial years and the published figures of half year ended September 30, 2012 and September 30, 2011. Figures for six months ended September 30, 2012 includes the figures of TCL prior to the Scheme becoming effective as explained in Note 3 above, respectively.
- Figures relating to the previous period / year have been regrouped / reclassified/ recast where necessary to conform to the current period's classification / computation.

For and on behalf of the Board of Directors


Praveen P. Kadle
Managing Director & CEOPlace: Mumbai
Date: May 7, 2013