

Audited Financial Results for the half year ended September 30, 2015

(Rs. in Lakh)

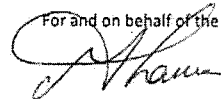
Particulars	Six months ended September 30		Year ended March 31
	2015	2014	2015
	Audited	Audited	Audited
1. Interest earned (a)+(b)+(c)+(d)	4,731	1,058	2,580
(a) Interest / discount on advances / bills	4,652	982	2,363
(b) Income on investments	-	-	19
(c) Interest on balances with Reserve Bank of India and other inter bank funds	-	-	-
(d) Others	79	76	198
2. Other Income	8	93	265
3. Total Income (1+2)	4,739	1,151	2,845
4. Interest Expended	2,007	353	899
5. Operating Expenses (i)+(ii)	751	300	782
(i) Employee cost	364	165	425
(ii) Other operating expenses	387	135	357
6. Total Expenditure (4+5) excluding provisions and contingencies	2,758	653	1,681
7. Operating Profit before Provisions and Contingencies (3-6)	1,981	498	1,164
8. Provisions (other than tax) and Contingencies	93	50	172
9. Exceptional Items	-	-	-
10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	1,888	448	992
11. Tax expense	591	151	343
12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	1,297	297	649
13. Extraordinary items (net of tax expense)	-	-	-
14. Net Profit (+)/ Loss (-) for the period (12-13)	1,297	297	649
15. Paid-up Equity share capital (Face value : Rs. 10 per share)	28,909	8,000	28,909
16. Reserves excluding revaluation reserves (As per Balance Sheet of previous accounting year)	-	-	3,044
17. Analytical Ratios:			
(i) Capital Adequacy Ratio	36.44%	42.29%	38.42%
(ii) Earnings Per Share (EPS) (In Rupees)			
- Basic EPS	*0.45	*0.37	0.71
- Diluted EPS	*0.45	*0.37	0.71
18. Non Performing Advances (NPA) Ratios:			
(a) Gross NPA	351	-	-
(b) Net NPA	316	-	-
(c) % of Gross NPA to Gross Advances	0.40%	-	-
(d) % of Net NPA to Net Advances	0.36%	-	-
(e) Return on Assets	*1.60%	*1.89%	1.59%
* (not annualised)			

Notes:-

- The financial results of the Company for the half year ended September 30, 2015, which have been audited by the Company's Statutory Auditors, have been reviewed by the Audit Committee of the Board and have been approved and taken on record by the Board of Directors.
- Figures relating to the previous period / year have been regrouped / reclassified/ recast where necessary to conform to the current period's classification / computation.

Place: Mumbai
Date: October 16, 2015

For and on behalf of the Board of Directors



Manish Chourasia
Managing Director
DIN: 03547985