

**TATA CLEANTECH CAPITAL LIMITED**

Registered Office : One Forbes, Dr. V. B. Gandhi Marg, Fort, Mumbai 400 001.

Corporate Identity Number: U65923MH2011PLC222430

Website: www.tatacapital.com

**Audited Financial Results for the year ended March 31, 2016**

(Rs. In Lakh)

Particulars	Six months ended March 31		Year ended March 31	Year ended March 31
	2016	2015	2016	2015
	Audited	Audited	Audited	Audited
1. Interest earned (a)+(b)+(c)+(d)	5,744	1,522	10,475	2,580
(a) Interest / discount on advances / bills	5,387	1,381	10,039	2,363
(b) Income on investments	12	19	12	19
(c) Interest on balances with Reserve Bank of India and other inter bank funds	-	-	-	-
(d) Others	345	122	424	198
2. Other Income	9	172	17	265
<b>3. Total Income (1+2)</b>	<b>5,753</b>	<b>1,694</b>	<b>10,492</b>	<b>2,845</b>
4. Interest Expended	2,461	546	4,468	899
5. Operating Expenses (i)+(ii)+(iii)	1,250	482	2,001	782
(i) Employee cost	428	259	792	425
(ii) Loan processing fees	557	46	601	60
(iii) Other operating expenses	265	177	608	297
<b>6. Total Expenditure (4+5) excluding provisions and contingencies</b>	<b>3,711</b>	<b>1,028</b>	<b>6,469</b>	<b>1,681</b>
7. Operating Profit before Provisions and Contingencies (3-6)	2,042	666	4,023	1,164
8. Provisions (other than tax) and Contingencies	69	122	162	172
9. Exceptional Items	-	-	-	-
<b>10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)</b>	<b>1,973</b>	<b>544</b>	<b>3,861</b>	<b>992</b>
11. Tax expense	523	192	1,114	343
<b>12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)</b>	<b>1,450</b>	<b>352</b>	<b>2,747</b>	<b>649</b>
13. Extraordinary items (net of tax expense)	-	-	-	-
<b>14. Net Profit (+)/ Loss (-) for the period (12-13)</b>	<b>1,450</b>	<b>352</b>	<b>2,747</b>	<b>649</b>
15. Paid-up Equity share capital (Face value : Rs. 10 per share)	28,909	28,909	28,909	28,909
16. Reserves excluding revaluation reserves (As per Balance Sheet of previous accounting year)			5,791	3,044
17. Analytical Ratios:				
(i) Capital Adequacy Ratio	27.51%	38.42%	27.51%	38.42%
(ii) Earnings Per Share (EPS) (In Rupees)				
- Basic EPS	*0.50	*0.34	0.95	0.71
- Diluted EPS	*0.50	*0.34	0.95	0.71
18. Non Performing Advances (NPA) Ratios:				
(a) Gross NPA	-	-	-	-



(b) Net NPA	-	-	-	-
(c) % of Gross NPA to Gross Advances	0.00%	-	0.00%	-
(d) % of Net NPA to Net Advances	0.00%	-	0.00%	-
(e) Return on Assets	*1.34%	*0.82%	2.87%	1.59%
* (not annualised)				

Notes: -

- 1) The financial results of the Company for the year ended March 31, 2016, which have been audited by the Company's Statutory Auditors, have been reviewed by the Audit Committee of the Board and have been approved and taken on record by the Board of Directors.
- 2) Figures for the six months ended March 31, 2016 and March 31, 2015 represent the difference between the audited figures in respect of the full financial years and the published figures of half year ended September 30, 2015 and September 30, 2014 respectively.
- 3) Figures relating to the previous period / year have been regrouped / reclassified/ recast where necessary to conform to the current period's classification / computation.
- 4) Additional Information

a) Credit rating

Products	Rating
(a) Commercial Paper	CRISIL A1+
(b) Debentures	CRISIL AA+/Stable , CARE AA+
(c) Bank Loan Facility	CRISIL AA+/Stable

- b) Asset Cover available for non convertible debt securities: Not Applicable
- c) Debt Equity ratio: 2.5 times
- d) Previous due date for the payment of interest/ dividend for non-convertible redeemable preference shares/ repayment of principal of non-convertible preference shares/ non convertible debt securities and whether the same has been paid or not: Not Applicable
- e) Next due date for the payment of interest/ dividend of non-convertible preference shares/ principal along with the amount of interest/ dividend of non-convertible preference shares payable and the redemption amount: Not Applicable
- f) Debt service coverage ratio: Not Applicable
- g) Interest service coverage ratio: Not Applicable
- h) Outstanding redeemable preference shares (Quantity & Value): Not Applicable
- i) Capital redemption reserve/ debenture redemption reserve: Nil
- j) Net Worth: Rs. 34,521 Lakhs
- k) Net profit after tax: Rs. 2,747 Lakhs
- l) Earnings per share: Rs. 0.95

For and on behalf of the Board of Directors



Manish Chourasia  
Managing Director  
DIN 03547185

Place: Mumbai  
Date: April 25, 2016

# Deloitte Haskins & Sells

Chartered Accountants  
'Heritage', 3rd Floor  
Near Gujarat Vidhyapith  
Off Ashram Road  
Ahmedabad - 380 014

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## INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF TATA CLEANTECH CAPITAL LIMITED

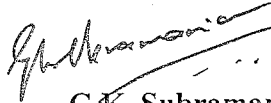
1. We have audited the accompanying Statement of Financial Results of **TATA CLEANTECH CAPITAL LIMITED** (the "Company") for the year ended 31<sup>st</sup> March, 2016 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - (i) is presented in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
  - (ii) has been prepared in accordance with the relevant Prudential norms issued by the Reserve Bank of India in respect of Income recognition, asset classification, provisioning and other related matters; and
  - (iii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31<sup>st</sup> March, 2016.

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# Deloitte Haskins & Sells

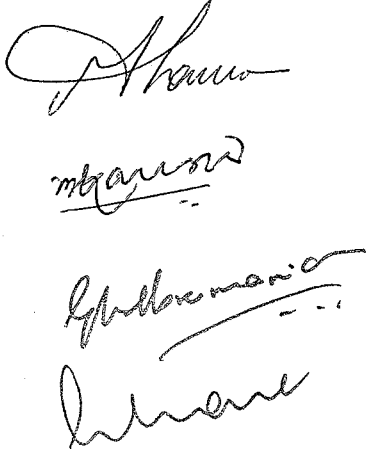
4. The Statement includes the results for the half year ended 31<sup>st</sup> March, 2016 & half year ended 31<sup>st</sup> March, 2015 being the balancing figure between audited figures in respect of the full financial year and the audited year to date figures up to the half year of the current and corresponding previous financial year.

For **DELOITTE HASKINS & SELLS**  
Chartered Accountants  
(Firm's Registration No. 117365W)

  
**G.K. Subramaniam**  
Partner  
Membership No.109839

Mumbai, 25<sup>th</sup> April, 2016

**FORM A (for audit report with unmodified opinion)**

1	Name of the company	Tata Cleantech Capital Limited
2	Annual financial statements for the year ended	March 31, 2016
3	Type of Audit observation	Un Modified / Emphasis of Matter  -----NIL-----
4	Frequency of observation	Whether appeared first time/ repetitive/ since how long period  -----NIL-----
5	To be signed by- <input type="checkbox"/> CEO/Managing Director  <input type="checkbox"/> CFO  <input type="checkbox"/> Auditor of the Company  <input type="checkbox"/> Audit Committee Chairman Chairperson	

No. 741/ITSL/OPR/16-17

May 05, 2016

To,

**Tata Cleantech Capital Limited**  
Tower A, 1101  
Peninsula Business Park,  
Ganpatrao Kadam Marg, Lower Parel,  
Mumbai 400 013

Kind Attn: Mr. Sunil Raut- Company Secretary

Dear Sir,

Certificate for receipt and noting of information

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, IDBI Trusteeship Service Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by Tata Cleantech Capital Limited (“**the Company**”) for the financial year ended March 31, 2016.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

for IDBI Trusteeship Services Limited



Authorised Signatory