

B S R & Co. LLP

Chartered Accountants

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Independent Auditors' Report on Annual Financial Results under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended 31 March 2021

To the Board of Directors of Tata Cleantech Capital Limited

Report on the audit of the Annual Financial Results

Opinion

We have audited the accompanying annual financial results of Tata Cleantech Capital Limited (hereinafter referred to as “the Company”) for the year ended 31 March 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

- i. are presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under section 143(10) of the Companies Act, 2013 (“the Act”). Our responsibilities under those SAs are further described in the *Auditor’s Responsibilities for the Audit of the Annual Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the annual financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

Independent Auditors' Report (Continued)

Tata Cleantech Capital Limited

Emphasis of Matter

As more fully described in Note 5 to the annual financial results, the extent to which the COVID-19 pandemic will have impact on the Company's financial performance is dependent on future developments, which are highly uncertain.

Our opinion is not modified in respect of the above matter.

Management's and Board of Directors' Responsibilities for the Annual Financial Results

These annual financial results have been prepared on the basis of the annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Independent Auditors' Report (*Continued*)

Tata Cleantech Capital Limited

Auditor's Responsibilities for the Audit of the Annual Financial Results (*Continued*)

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The annual financial results include the results for the for half year ended 31 March 2021 and those of the corresponding previous half year ended 31 March 2020 being the balancing figure between the audited figures in respect of the full financial year and the published audited year-to-date figures up to the half year ended 30 September 2020 and 30 September 2019 respectively.

Our opinion is not modified in respect of this matter.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No: 101248W/W-100022

Mumbai
21 April 2021

Akeel Master
Partner
Membership No: 046768
UDIN: 21046768AAAABS3573

TATA CLEANTECH CAPITAL LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2021

(Rs. in lakh)

PARTICULARS	For the half year ended March 31, 2021	For the half year ended March 31, 2020	For the year ended March 31, 2021	For the year ended March 31, 2020
	(Refer note 11)	(Refer note 11)	Audited	Audited
I Revenue from operations				
Interest Income	34,082	30,826	64,829	59,342
Fees and commission Income	552	592	933	1,105
Net gain on fair value changes	95	257	1,061	1,126
II Other income	3	8	45	14
III Total Income (I+II)	34,732	31,683	66,868	61,587
IV Expenses				
Finance costs	18,321	17,841	37,822	35,793
Fees and commission expense	-	-	-	-
Impairment on financial instruments	1,859	3,104	2,797	4,814
Employee benefit expenses	1,310	1,132	2,210	2,160
Depreciation, amortisation and impairment	51	79	102	91
Other expenses	924	1,065	1,868	2,163
Total expenses (IV)	22,465	23,221	44,799	45,021
V Profit/(loss) before exceptional items and tax (III-IV)	12,267	8,462	22,069	16,566
VI Exceptional Items	-	-	-	-
VII Profit/(loss) before tax (V-VI)	12,267	8,462	22,069	16,566
VIII Tax expense				
(1) Current tax	3,243	2,128	5,697	4,958
(2) Deferred tax	(282)	(165)	(401)	(649)
Net tax expense	2,961	1,963	5,296	4,309
IX Profit from continuing operations (VII-VIII)	9,306	6,499	16,773	12,257
X Profit from discontinued operations before tax	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-
XII Profit from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII Profit for the year (IX+XII)	9,306	6,499	16,773	12,257
XIV Other Comprehensive Income				
(i) Items that will be reclassified subsequently to statement of profit and loss				
(a) Fair value gain on financial assets carried at fair Value Through Other Comprehensive Income (FVTOCI)	41	(114)	1,039	8
(b) Income tax relating to fair value gain on financial assets carried at FVTOCI	(10)	34	(261)	(2)
(c) The effective portion of loss on hedging instrument in a cash flow hedge reserve	306	(197)	(244)	(159)
(d) Income tax relating to effective portion of loss on hedging instrument in a cash flow hedge reserve	(77)	51	61	40
(ii) Items that will not be reclassified subsequently to statement of profit and loss				
(a) Remeasurement of defined employee benefit plans	7	(16)	44	(28)
(b) Income tax relating to items that will not be reclassified to profit or loss	(2)	4	(11)	7
Total Other Comprehensive Income/(Losses) (i+ii)	265	(238)	628	134
XV Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit/(Loss) and Other Comprehensive Income for the period)	9,571	6,261	17,401	12,123
XVI Earnings per equity share (for continuing operation):				
(1) Basic *	2.40	1.67	4.32	3.16
(2) Diluted *	2.40	1.67	4.32	3.16
XVII Earnings per equity share (for discontinuing operation):				
(1) Basic	-	-	-	-
(2) Diluted	-	-	-	-
XVIII Earnings per equity share(for discontinued & continuing operations)				
(1) Basic *	2.40	1.67	4.32	3.16
(2) Diluted *	2.40	1.67	4.32	3.16

(* Not annualised for half year ended March 31, 2021 and March 31, 2020)

TATA CLEANTECH CAPITAL LIMITED
BALANCE SHEET AS AT MARCH 31, 2021

(Rs. in lakh)

PARTICULARS	As at March 31, 2021	As at March 31, 2020
	Audited	Audited
ASSETS		
(1) Financial assets		
(a) Cash and cash equivalents	23,432	89,455
(b) Derivative financial instruments	1,122	2,166
(c) Receivables		
(i) Trade receivables	14	12
(ii) Other receivables	-	-
(d) Loans	6,15,999	5,25,691
(e) Investments	5,520	77
(f) Other financial assets	289	281
Total financial assets	6,46,376	6,17,682
(2) Non-financial assets		
(a) Current tax assets (net)	1,544	1,775
(b) Deferred tax assets (Net)	2,419	2,218
(c) Investment Property	212	224
(d) Property, plant and equipment	57	79
(e) Capital work-in-progress	-	-
(f) Other intangible assets	10	-
(g) Right of use assets	96	159
(h) Other non-financial assets	75	59
Total non-financial assets	4,413	4,514
Total Assets	6,50,789	6,22,196
LIABILITIES AND EQUITY		
LIABILITIES		
(1) Financial liabilities		
(a) Derivative financial instruments	1,937	-
(b) Payables		
(i) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	-	1
- Total outstanding dues of creditors other than micro enterprises and small enterprises	807	817
(c) Debt Securities	1,54,972	1,40,306
(d) Borrowings (Other than debt securities)	3,22,228	3,43,961
(e) Subordinated liabilities	53,036	37,177
(f) Lease liabilities	84	129
(g) Other financial liabilities	601	622
Total financial liabilities	5,33,665	5,23,013
(2) Non-Financial liabilities		
(a) Current tax liabilities (Net)	423	-
(b) Provisions	221	236
(c) Other non-financial liabilities	235	192
Total non-financial liabilities	879	428
(3) Equity		
(a) Share capital	38,802	38,802
(b) Other equity	77,443	59,953
Total Equity	1,16,245	98,755
Total Liabilities and Equity	6,50,789	6,22,196

Notes: -

- The above results have been reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at their respective meetings held on April 21, 2021. The Statutory Auditors of the Company have carried out audit of the aforesaid results.
- The financial results have been prepared in accordance with and comply in all material aspects with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other relevant provisions of the Act. The annual financial statements, used to prepare the financial results, are based on the notified Schedule III of the Act, as amended from time to time, for Non-Banking Financial Companies that are required to comply with Ind AS.
- The Company is regulated by the Reserve Bank of India ('RBI'). The RBI periodically issues / amends directions, regulations and / or guidance (collectively "Regulatory Framework") covering various aspects of the operation of the Company, including those relating to accounting for certain types of transactions. The Regulatory Framework contains specific instructions that need to be followed by the Company in preparing its financial statements. The financial results for the current and previous period may need to undergo changes in measurement and / or presentation upon receipt of clarifications on the Regulatory Framework or changes thereto.

- 4 In accordance with the RBI circulars on COVID-19 Regulatory Package dated March 27, April 17 and May 23, 2020, the Company had granted a moratorium of up to six months on payment of instalments, falling due between March 1, 2020 and August 31, 2020 to eligible borrowers as per the Company's policy approved by the Board. For all such accounts where the borrower has been granted moratorium, the asset classification remained standstill during the moratorium period (i.e. the number of days past-due ('DPD') shall exclude the moratorium period for the purposes of staging) . During the year ended March 31, 2021, the aggregate outstanding of the borrowers to whom moratorium was extended amounted to Rs. 2,11,616 lakhs. Of the above, due to the moratorium benefit, the overdues of only Rs. 8,776 lakhs were ranging between DPD 1-89 days. All these accounts have been classified as standard as at March 31, 2021. Of the above, none of the borrower accounts have got an asset classification benefit extended (accounts not classified as Stage 3) as at March 31, 2021 under the abovementioned COVID-19 Regulatory Package. The Company has assessed its Expected Credit Loss in line with the RBI circular RBI/2019-20/170 DOR (NBFC).CC.PD.No.109/22.10.106/2019-20 dated March 13, 2020. Accordingly, no impairment reserve is required to be created and no provision has been adjusted during the accounting period.
- 5 Consequent to the outbreak of the COVID-19 pandemic, the Indian government announced a lockdown in March 2020. Subsequently, the national lockdown was lifted by the government, but regional lockdowns continue to be implemented in areas with a significant number of COVID-19 cases. The impact of COVID-19, including changes in customer behaviour and pandemic fears, as well as restrictions on business and individual activities, has led to significant volatility in global and Indian financial markets and a significant decrease in global and local economic activities. This may lead to a rise in the number of borrowers defaults and consequently an increase in corresponding provisions. The extent to which the COVID-19 pandemic, including the current "second wave" that has significantly increased the number of cases in India, will continue to impact the Company's performance will depend on ongoing as well as future developments, which are highly uncertain, including, among other things, any new information concerning the severity of the COVID-19 pandemic and any action to contain its spread or mitigate its impact whether government-mandated or elected by us. The Company has assessed the potential impact of COVID-19 on the carrying value of its assets based on relevant internal and external factors / information available, upto the date of approval of these financial results. In order to cover the impact of COVID-19 on the future expected credit losses, the Company is carrying a provision of Rs. 3,500 lakh as on March 31, 2021. (For the year ended March 31, 2020 Rs 2,500 lakh).
- 6 RBI circular dated April 7, 2021 advised all lending institutions to put in place a Board-approved policy to refund/adjust the 'interest on interest' charged to the borrowers during the moratorium period, i.e. March 01, 2020 to August 31, 2020 in conformity with the Supreme Court judgement dated March 23, 2021 ("Supreme Court judgement"). Further, the circular stated that in order to ensure that the Supreme Court judgement is implemented uniformly in letter and spirit by all lending institutions, methodology for calculation of the amount to be refunded/adjusted for different facilities shall be finalised by the Indian Banks Association ("IBA") in consultation with other industry participants/bodies, which shall be adopted by all lending institutions and also advised all lending institutions to disclose the aggregate amount to be refunded/adjusted in respect of their borrowers based on the above reliefs in their financial results for the year ended March 31, 2021. The IBA has released clarification on identification of borrowers and the calculation methodology of the amount to be refunded/adjusted vide letter CIB/ADV/MBR/9833 dated April 19, 2021. The Company has estimated the said amount and has recognised an interest reversal in its Statement of Profit and Loss Account for the year ended March 31, 2021.
- 7 The Government of India, Ministry of Finance, vide its notification dated October 23, 2020, announced a scheme for COVID-19 Relief for grant of ex-gratia payment of difference between compound interest and simple interest for six months to borrowers in specified loan accounts ("the Scheme"), as per the eligibility criteria and other aspects specified therein and irrespective of whether moratorium as per RBI regulatory package was availed or not. As per Company's assessment, there were no eligible customers to whom ex-gratia was required to be credited as per the Scheme.
- 8 In view of the Honourable Supreme Court of India interim order dated September 3, 2020 (Public Interest Litigation (PIL) by Gajendra Sharma Vs Union of India & ANR), no additional borrower accounts were classified as impaired (non-performing assets (NPA)), which were not declared non-performing till August 31, 2020. Basis the said interim order the Company had not classified any additional borrower account as NPA as per the Reserve Bank of India or other regulatory prescribed norms, after August 31, 2020 which were not NPA as of August 31, 2020. The interim order granted to not declare accounts as NPA stood vacated on March 23, 2021. In accordance with the instructions in paragraph 5 of the RBI circular dated April 07, 2021 issued in this connection, the Company has complied with the asset classification of borrower accounts as per the extant RBI instructions / IRAC norms.
- 9 The Company is engaged in the business of lending and has only one "business segment".
- 10 The Parliament has approved the Code on Social Security, 2020 ('Code') which may impact the contribution by the Company towards Provident Fund and Gratuity. The effective date from which the Code and its provisions would be applicable is yet to be notified and the rules which would provide the details based on which financial impact can be determined are yet to be framed after which the financial impact can be ascertained. The Company will complete its evaluation and will give appropriate impact, if any, in the financial results following the Code becoming effective and the related rules being framed and notified.
- 11 The figures for the half year ended March 31, 2021 and March 31, 2020 are the balancing figures between audited figures in respect of the full financial year and the published audited year-to-date figures upto half year ended September 30, 2020 and September 30, 2019 respectively.

For Tata Cleantech Capital Limited

Place: Mumbai
Date : April 21, 2021

Manish Chourasia
(Managing Director)
DIN: 03547985

Annexure 1

Format of the Initial Disclosure to be made by an entity identified as a Large Corporate

Sr. No.	Particulars	Details
1	Name of the company	Tata Cleantech Capital Limited
2	CIN	U65923MH2011PLC222430
3	Outstanding borrowing of company as on March 31, 2021, (in Rs crores)	5,228
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	Refer Annexure 1
5	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	National Stock Exchange of India Limited

We confirm that we are a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

Annexure 1-A

Format of the Annual Disclosure to be made by an entity identified as a LC

- 1 Name of the Company: Tata Cleantech Capital Limited
- 2 CIN: U65923MH2011PLC222430
- 3 Report filed for half year ended March 31, 2021
- 4 Details of the borrowings (all figures in Rs crores): 5,228

Sr. No.	Particulars	(Rs. in crores)
1	Incremental borrowing done in period April 2020 to March 2021 (a)	1,265
2	Mandatory borrowing to be done through issuance of debt securities (b) = (25% of a)	316
3	Actual borrowings done through debt securities in period April 2020 to March 2021 (c)	665
4	Shortfall in the mandatory borrowing through debt securities, if any (d) = (b) - (c) {If the calculated value is zero or negative, write "nil"}	Nil
5	Reasons for short fall, if any, in mandatory borrowings through debt securities	None

Tata Cleantech Capital Limited

Details of Rating

Name of the Rating Agency	ICRA Limited (ICRA), CRISIL Limited (CRISIL), and Care Ratings Limited (CARE)
Rating of Commercial Paper Rating	ICRA A1+ and CRISIL A1+
Rating of Debentures	<p>Secured Redeemable Non Convertible Debentures</p> <p>CRISIL AAA /Stable and CARE AAA /Stable</p> <p>Secured Redeemable Non Convertible Debentures – in nature of Green Bonds / Green Debt Securities</p> <p>CRISIL AAA /Stable</p> <p>Unsecured Redeemable Non Convertible Sub - Ordinated Debentures</p> <p>CRISIL AAA /Stable and CARE AAA /Stable</p> <p>Principal Protected Secured Redeemable Market Linked Non Convertible Debentures</p> <p>CRISIL PP-MLD AAAR /Stable</p> <p>Unsecured Non-Convertible Bonds in the Nature of Perpetual Debentures as Tier – I Capital</p> <p>CRISIL AA+/Stable, CARE AA+;Stable</p>
Rating of Bank Loans	<p>Long Term Bank Loans</p> <p>CRISIL AAA /Stable</p>

Annexure 2
Additional Information

a) Credit rating

Products	Rating
(a) Commercial Paper	CRISIL A1+ , ICRA A1+
(b) Debentures	Secured NCDS : CRISIL AAA/Stable, CARE AAA:Stable Secured NCDS - MLD: CRISIL PP-MLD AAAr/Stable Perpetual NCDS : CRISIL AA+/Stable; CARE AA+; Stable Sub-Debt NCDs : CRISIL AAA/Stable; CARE AAA; Stable
(c) Bank Loan Facility	CRISIL AAA/Stable

During the period under review, the rating agencies have re-affirmed the ratings for Debentures, Commercial Papers and Bank Loan facilities. The Company obtained ratings for its issuances of Market Linked Debentures and Perpetual Non Convertible Debentures during the period.

- b) Asset Cover available for non convertible debt securities: N.A
- c) Debt Equity ratio: 4.62 times (Debt equity ratio is (debt securities issued + borrowings + interest accrued but not due on borrowings) / Net worth.)
- d) Previous due date for the payment of interest/ dividend for non-convertible redeemable preference shares/ repayment of principal of non-convertible preference shares/ non convertible debt securities and whether the same has been paid or not: Set out in Annexure "A" for debt securities. The Company does not have outstanding non-convertible redeemable preference shares.
- e) Next due date for the payment of interest/ dividend of non-convertible preference shares/ principal along with the amount of interest/ dividend of non-convertible preference shares payable and the redemption amount: Set out in Annexure "A" for debt securities. The Company does not have outstanding non-convertible redeemable preference shares.
- f) Previous due date for the payment of interest for commercial paper / repayment of principal of commercial paper and whether the same has been paid or not: Set out in Annexure "B".
- g) Next due date for the payment of principal along with the amount of interest of commercial paper payable. Set out in Annexure "B".
- h) Debt service coverage ratio: N.A
- i) Interest service coverage ratio: N.A
- j) Outstanding redeemable preference shares (Quantity & value) : Since the Company does not have any outstanding redeemable preference shares, this clause is not applicable.
- k) Capital redemption reserve/ debenture redemption reserve: Nil
- l) Net Worth : Rs.1,15,086 Lakhs (Net Worth has been calculated as per Section 2(57) of the Companies Act, 2013) includes share capital plus reserves & surplus less deferred revenue expenditure.
- m) Net profit after tax: Rs 16,773 Lakhs. Total Comprehensive Income : Rs. 17,401 lakh
- n) Earning per share : Rs. 4.32 (Basic and Diluted)
- o) There was no material deviation in the use of the proceeds of the issue of Non Convertible Debt Securities.
- p) The Company had raised Rs.18,000 lakh (~\$25 million) through its maiden green bond with a tenor of five years, from FMO (Nederlandse Financierings - Maatschappij voor Ontwikkelingslanden N.V.), the Netherlands based Development bank during the financial year 2018-19. As on March 31, 2021, the proceeds from the Bonds have continued to be utilised towards financing eligible green projects in the renewable energy space.

Tata Cleantech Capital Limited

Annexure "A"

Sr No	Series under which the NCDs are held	ISIN No.	Credit Rating	Previous due date for payment of interest	Whether the previous interest has been paid or not	Next due date for payment of interest	Interest Amount (Rs. in Lakh)	Previous due date for payment of principal	whether the previous principal payment has been paid or not	Next due date for payment of principal	Redemption amount (Rs. in Lakh)	Product
1	TCCL NCD 'F' FY 2015-16	INE857Q07083	CRISIL AAA/Stable,	October 19, 2020	(Paid)	Not Applicable	Nil	October 19, 2020	(Paid)	Not Applicable	Nil	Secured NCDs
2	TCCL NCD 'B' FY 2016-17	INE857Q07117	CRISIL AAA/Stable,	October 19, 2020	(Paid)	October 15, 2021	120	Not Applicable	-	October 15, 2021	1,500	Secured NCDs
3	TCCL NCD "C" FY 2017-18	INE857Q07141	CRISIL AAA/Stable, CARE AAA;Stable	June 2, 2020	(Paid)	June 2, 2021	81	Not Applicable	-	June 3, 2024	1,000	Secured NCDs
4	TCCL NCD "B" FY 2018-19	INE857Q07216	CRISIL AAA/Stable,	December 18, 2020	(Paid)	December 20, 2021	1,572	Not Applicable	-	December 18, 2023	18,000	Secured NCDs
5	TCCL NCD "A" FY 2019-20	INE857Q07232	CRISIL AAA/Stable, CARE AAA;Stable	July 15, 2020	(Paid)	July 15, 2021	1,225	Not Applicable	-	July 13, 2029	14,000	Secured NCDs
6	TCCL NCD "B" FY 2019-20	INE857Q07240	CRISIL AAA/Stable, CARE AAA;Stable	October 16, 2020	(Paid)	October 18, 2021	519	Not Applicable	-	October 16, 2029	6,000	Secured NCDs
7	TCCL NCD "C" FY 2019-20	INE857Q07257	CRISIL AAA/Stable, CARE AAA;Stable	December 7, 2020	(Paid)	December 6, 2021	209	Not Applicable	-	December 5, 2024	2,500	Secured NCDs
8	TCCL NCD "D" FY 2019-20	INE857Q07265	CRISIL AAA/Stable,	February 17, 2021	(Paid)	February 17, 2022	1,600	Not Applicable	-	February 17, 2023	20,000	Secured NCDs
9	TCCL NCD "A" FY 2020-21	INE857Q07273	CRISIL AAA/Stable, CARE AAA;Stable	Not Applicable	Not Applicable	June 10, 2021	1,400	Not Applicable	-	September 10, 2027	17,500	Secured NCDs
10	TCCL NCD "B" FY 2020-21	INE857Q07281	CRISIL AAA/Stable,	Not Applicable	Not Applicable	June 23, 2021	455	Not Applicable	-	June 23, 2021	6,500	Secured NCDs
11	TCCL NCD "C" FY 2020-21	INE857Q07315	CRISIL AAA/Stable,	Not Applicable	Not Applicable	December 31, 2021	1,080	Not Applicable	-	November 30, 2023	20,000	Secured NCDs
11	TCCL Market Link NCD "A" 2019-2020	INE857Q07224	CRISL PP-MLD AAAr	Not Applicable	Not Applicable	January 30, 2023	2,145	Not Applicable	-	January 30, 2023	6,184	Secured NCDs-MLD
12	TCCL Market Link NCD "A" 2020-2021	INE857Q07299	CRISL PP-MLD AAAr	Not Applicable	Not Applicable	July 20, 2023	1,433	Not Applicable	-	July 20, 2023	7,500	Secured NCDs-MLD
13	TCCL Tier II Bond "A" FY 2019-20	INE857Q08016	CRISIL AAA/Stable, CARE AAA;Stable	May 11, 2020	(Paid)	May 10, 2021	1,377	Not Applicable	-	May 10, 2029	15,000	Sub-Debt
14	TCCL Tier II Bond "B" FY 2019-20	INE857Q08024	CRISIL AAA/Stable, CARE AAA;Stable	November 13, 2020	(Paid)	November 15, 2021	1,760	Not Applicable	-	November 13, 2029	20,000	Sub-Debt
15	TCCL Tier II Bond "A" FY 2020-21	INE857Q08032	CRISIL AAA/Stable, CARE AAA;Stable	Not Applicable	Not Applicable	July 28, 2021	1,163	Not Applicable	-	July 26, 2030	15,000	Sub-Debt
							16,139				1,70,684	

Tata Cleantech Capital Limited
Annexure "B"

Information as per Regulation 58 (d) and 52 (4) & (5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, information as at March 31, 2021 with respect to CPs issued

Sr No	Series under which the CPs are held	ISIN	Credit rating	Previous due date for payment of interest	Whether the previous interest has been paid or not	Next due date for payment of interest	Next Interest amount (Rs. in Lakh)	Previous due date for payment of Principal	whether the previous principal payment has been paid or not	Next due date for payment of principal	Next Redemption amount (Rs. in Lakh)	Products
1	TCCL CP-04/20-21/01	INE857Q14691	CRISIL A1+, ICRA A1+	November 23, 2020	(Paid)	NA	NA	November 23, 2020	PAID	NA	NA	CP
2	TCCL CP-05/20-21/01	INE857Q14709	CRISIL A1+, ICRA A1+	January 5, 2021	(Paid)	NA	NA	January 5, 2021	PAID	NA	NA	CP
3	TCCL CP-06/20-21/01	INE857Q14717	CRISIL A1+, ICRA A1+	January 13, 2021	(Paid)	NA	NA	January 13, 2021	PAID	NA	NA	CP
4	TCCL CP-09/20-21/01	INE857Q14741	CRISIL A1+, ICRA A1+	February 26, 2021	(Paid)	NA	NA	February 26, 2021	PAID	NA	NA	CP
5	TCCL CP-10/20-21/01	INE857Q14758	CRISIL A1+, ICRA A1+	March 18, 2021	(Paid)	NA	NA	March 18, 2021	PAID	NA	NA	CP
6	TCCL CP-07/20-21/01	INE857Q14725	CRISIL A1+, ICRA A1+	March 30, 2021	(Paid)	NA	NA	March 30, 2021	PAID	NA	NA	CP
7	TCCL CP-13/20-21/01	INE857Q14774	CRISIL A1+, ICRA A1+	Not Applicable	-	April 20, 2021	47.54	Not Applicable	Not Applicable	April 20, 2021	5,000	CP
8	TCCL CP-11/20-21/01	INE857Q14766	CRISIL A1+, ICRA A1+	Not Applicable	-	April 26, 2021	65.50	Not Applicable	Not Applicable	April 26, 2021	5,000	CP
9	TCCL CP-14/20-21/01	INE857Q14782	CRISIL A1+, ICRA A1+	Not Applicable	-	September 27, 2021	196.88	Not Applicable	Not Applicable	September 27, 2021	10,000	CP
10	TCCL CP-08/20-21/01	INE857Q14733	CRISIL A1+, ICRA A1+	Not Applicable	-	November 25, 2021	412.27	Not Applicable	Not Applicable	November 25, 2021	10,000	CP
							722.19				30,000.00	



April 21, 2021

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, 'G' Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051.

DECLARATION

Dear Sir / Madam,

Sub: Declaration pursuant to Regulation 52(3)(a) of the Securities and Exchange Board of India (“SEBI”) (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Tata Cleantech Capital Limited (“the Company”)

Pursuant to Regulation 52(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, I, Manish Chourasia, Managing Director of the Company (CIN: U65923MH2011PLC222430) having its Registered Office at 11th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai – 400 013, do hereby declare that, the Statutory Auditors of the Company, B S R & Co. LLP, Chartered Accountants (ICAI Firm Registration No. 101248W/W-100022) have issued an Audit Report with an unmodified opinion on the Audited Financial Results of the Company for the year ended March 31, 2021.

Kindly take this declaration on your records.

Yours faithfully,
For **Tata Cleantech Capital Limited**

Manish Chourasia
Managing Director

TATA CLEANTECH CAPITAL LIMITED

Corporate Identification Number U65923MH2011PLC222430

11th Floor Tower A Peninsula Business Park Ganpatrao Kadam Marg Lower Parel Mumbai 400 013

Tel 91 22 6606 9000 Web www.tatacapital.com

Registered Office 11th Floor Tower A Peninsula Business Park Ganpatrao Kadam Marg Lower Parel Mumbai 400 013

No. 26961/ITSL/OPR/2021-22

April 21, 2021

Tata Cleantech Capital Limited

11th Floor, Tower A, Peninsula Business Park,
Ganpatrao Kadam Marg, Lower Parel,
Mumbai – 400 013

Dear Sir,

Certificate for receipt and noting of information

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, IDBI Trusteeship Services Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by Tata Cleantech Capital Limited (“**the Company**”) for the financial year ended March 31, 2021.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For **IDBI Trusteeship Services Limited**

Authorised Signatory