

**AUM of ₹ 81,585 crore (up 30% YoY), and PAT<sup>(1)</sup> of ₹ 464 crore (up 25% YoY)**

Annualized ROA of 2.4% and ROE of 18.6%

**Mumbai, January 19, 2026:** A meeting of the Board of Directors of Tata Capital Housing Finance Limited (TCHFL) was held today to consider and approve the unaudited financial results for the quarter ended December 31, 2025.

**TCHFL Q3FY26 Performance Update:**

- **Assets under management** grew by 30% YoY to ₹ 81,585 crore as of December 31, 2025 from ₹ 62,876 crore as of December 31, 2024.
- **Net total income** increased by 29% YoY in Q3FY26 to ₹ 933 crore from ₹ 725 crore in Q3FY25.
- **Cost to income ratio** was 31.8% for Q3FY26 vs. 32.9% in Q3FY25.
- **Credit cost** for Q3FY26 remained low at ₹ 16 crore (annualized 0.1% of average net loan book).
- **Profit before tax** increased by 24% YoY in Q3FY26 to ₹ 621 crore from ₹ 500 crore in Q3FY25.
- **PAT (excluding non-recurring items)** increased by 25% YoY in Q3FY26 to ₹ 464 crore from ₹ 372 crore in Q3FY25. Including such items, PAT grew by 23% YoY.
- **Annualized ROA** stable at 2.4% in Q3FY26 vs. 2.4% in Q2FY26.
- **Annualized ROE** at 18.6% in Q3FY26 vs. 18.5% in Q2FY26.
- **Gross stage 3** stood at 0.8% as of December 31, 2025 | **Net stage 3** stood at 0.4% as of December 31, 2025 | **Provision coverage ratio** stood at 54.2% as of December 31, 2025.
- **Capital adequacy ratio** as of December 31, 2025 was 16.9%.

Commenting on the financial results, Mr. Sarosh Amaria, Managing Director, TCHFL said, "We continued to see healthy momentum across our businesses during the quarter, supported by a diversified product mix, a granular book, and an expanding on-ground presence. As of December 31, 2025, our Assets Under Management stood over ₹ 81,500 crore, registering a 30% year-on-year growth. PAT<sup>(1)</sup> for Q3FY26 stood at ₹ 464 crore, with Annualized ROA of 2.4%, reflecting stable profitability and the underlying strength of our businesses.

Particulars; ₹ crores	Q3FY25	Q2FY26	Q3FY26	YoY %	9MFY25	9MFY26	YoY %
Assets under management (net)	62,876	75,636	81,585	30%	62,876	81,585	30%
Gross loan book	63,361	74,350	79,883	26%	63,361	79,883	26%
Net loan book	62,834	73,774	79,279	26%	62,834	79,279	26%
Net interest income	604	694	765	27%	1,683	2,133	27%
Fee income	106	181	160	~	292	475	~
Investment income	14	24	8	~	51	52	~
<b>Net total income</b>	<b>725</b>	<b>899</b>	<b>933</b>	<b>29%</b>	<b>2,026</b>	<b>2,660</b>	<b>31%</b>
Operating expenses	238	296	297	25%	713	845	18%
Pre-provisioning operating profit	486	603	637	31%	1,313	1,815	38%
Loan losses and provisions	(13)	13	16	~	(171)	52	~
Profit before tax	500	590	621	24%	1,484	1,764	19%
<b>PAT (excl. non-recurring items)</b>	<b>372</b>	<b>440</b>	<b>464</b>	<b>25%</b>	<b>1,105</b>	<b>1,315</b>	<b>19%</b>
Non-recurring items <sup>(2)</sup>			(6)			(6)	
<b>PAT</b>	<b>372</b>	<b>440</b>	<b>458</b>	<b>23%</b>	<b>1,105</b>	<b>1,309</b>	<b>19%</b>

(1) Excluding impact of new labour codes; (2) Reflects impact of new labour code for Q3FY26 and 9MFY26.

**About Tata Capital Housing Finance Limited**

Tata Capital Housing Finance Limited ("the Company" / "TCHFL"), is a wholly-owned subsidiary of Tata Capital Limited ("TCL") and is registered as a Housing Finance Company with the National Housing Bank ("NHB") to carry on housing finance activities. The Company primarily offers Home Loans, Loans Against Property and Loans to Developers for constructing Residential and Commercial premises. The Company has been classified as a Middle Layer Non-Banking Financial Company ("NBFC-ML") by the Reserve Bank of India ("RBI"), as per Scale Based Regulations issued by RBI. visit: <https://www.tatacapital.com/>

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