

Tata Capital and Jupiter Electric Mobility Partner to Offer Financing on e-LCVs

Mumbai, October 15th, 2025: Tata Capital Ltd, the flagship financial services company of the Tata Group, and Jupiter Electric Mobility (JEM), a subsidiary of Jupiter Wagons Limited and clean energy technology company, have signed a Memorandum of Understanding (MoU) under which Tata Capital will offer financing solutions over JEM's range of Electric Light Commercial Vehicles (e-LCVs).

The partnership arrangement will enable Jupiter Electric Mobility's customers in acquiring e-LCVs through convenient financing solutions. This collaboration strengthens Tata Capital's position as a full-stack vehicle financier across mobility segments.

Speaking on the partnership, Neeraj Dhawan, Chief Operating Officer – Motor Finance Business & DSMG, Tata Capital Limited, said: "At Tata Capital, we aim to play an integral role in India's EV adoption journey. By extending our financing solutions to JEM's range of e-LCVs, our larger endeavour is to make it easier for businesses to access sustainable mobility at scale. This collaboration is a step towards supporting India's transition towards a future-ready transport ecosystem."

Gaurav Jalota, CEO, Jupiter Electric Mobility, added: "We are seeing rising demand for electric mobility from businesses, especially small fleet operators. With Tata Capital stepping in as a reliable financier, our customers can bring e-LCVs into their operations more easily while transitioning to a cleaner, more efficient logistics. By pairing our advanced e-LCVs with Tata Capital's financing, we are making the e-vehicle ownership journey more seamless for our customers."

JEM is one of India's leading players in the sustainable mobility ecosystem. Its e-Trucks Division manufactures long-range electric trucks for last-mile and middle-mile applications, supported by in-house battery technology. With its flagship platform 'Tez', the company delivers real-world range of ~200 km with a load capacity of up to 1.5 tonne, and robust battery warranties.

About Tata Capital Limited: Tata Capital Limited, a holistic financial services provider, caters to the diverse needs of retail, housing, SME, and corporate customers with a pan-India network of 1500+ branches. Its range of offerings includes Consumer Finance, Housing Finance, Commercial Finance, Cleantech Finance, Microfinance, Debt Syndication, Private Equity, and Credit Cards. For more information, please visit www.tatacapital.com.

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