

Tata Capital bets big on MSME Segment in Uttar Pradesh

Focuses on Paper & Printing, Consumer Durables, Steel, Healthcare, Auto Components, Chemicals

Meerut, 11 December: Tata Capital Ltd., the flagship financial services arm of Tata Sons, has observed a significant rise in demand for MSME (Micro, Small, and Medium Enterprises) loans in Uttar Pradesh. With its diverse business landscape, Uttar Pradesh continues to be a key growth market for the company, contributing notably to Tata Capital's MSME portfolio.

Tata Capital has expanded its footprint in Uttar Pradesh to 82 branches, further deepening its reach in Tier II and Tier III cities like Agra, Bareilly, Bijnor, Greater Noida among others. This growth in network allows the company to cater more effectively to the diverse financial needs of MSMEs across Paper & Printing, Consumer Durables, Steel, Healthcare, Auto Components, Chemicals sectors.

This line of business focuses on empowering small enterprises in the state by addressing their short-term and long-term financial needs, while supporting their growth aspirations. As of H1 FY25, Tata Capital's overall loan book stood at over ₹176,000 lakh crore.

The company's short-term loan solutions include working capital loans that support businesses in managing their operating expenses, purchasing raw materials for trading or manufacturing purposes, and managing post-sale receivables. Additionally, Tata Capital's long-term financing options include asset-based equipment loans and Project Term loans for business expansion.

Tata Capital also offers asset leasing solutions across a broad category of assets such as Plant & Machinery, IT Hardware, Infrastructure, and Transport Equipment. These comprehensive offerings ensure that MSMEs, whether in manufacturing, trading, or services, can access tailored financial solutions to meet their evolving business needs.

Tata Capital's MSME loans are powered with advanced onboarding and credit-enabling tools, facilitating faster decision-making in the sanctioning process. Over 95% of our services are digitally enabled, ensuring a seamless experience for our customers and enhancing the efficiency of loan approvals and disbursals.

Mr. Narendra Kamath, COO- SME Finance, Tata Capital, "Uttar Pradesh has always been one of the most important region in our business strategy due to its entrepreneurial spirit and investment opportunities. The MSME sector in Uttar Pradesh is flourishing, and we are seeing an increased demand for our financial solutions. Our digital tools have enabled MSMEs to avail of our financial services conveniently with a quick turn-around time.

About Tata Capital Limited: Tata Capital Limited, a holistic financial services provider, caters to the diverse needs of retail, housing, SME, and corporate customers with a pan-India network of 900+ branches. Its range of offerings include Consumer Finance, Housing Finance, Commercial Finance, Cleantech Finance, Microfinance, Debt Syndication, Private Equity, and Credit Cards. For more information about Tata Capital, please visit www.tatacapital.com

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