

Tata Capital invites applications for Pankh Scholarship Program for academic year 2023- 24

Mumbai, October 18, 2023: Tata Capital, the flagship financial services arm of the Tata Group, has announced the commencement of the Tata Capital Pankh Scholarship Program for the academic year 2023-2024. The scholarship aims to empower and support students from economically weaker backgrounds in their pursuit of higher education.

The Pankh Scholarship invites applications from students of Sr. Secondary, Under Graduate, Diploma and Post Graduate courses. Students who wish to apply for the Pankh Scholarship program have to meet the following criteria:

- The annual income of the student's family should not exceed INR 2,50,000 from all sources
- Assessment will be based on percentage achieved in the qualifying examination which should be at least 60%
- Applicants will be evaluated based on an interview – students who clear the telephonic interview will be shortlisted for the final committee round
- Children of employees of Tata Capital and Buddy4Study are not eligible

Eligible applicants have the opportunity to receive scholarships covering up to 80% of their tuition fees or a monetary grant ranging from INR 10,000 to INR 12,000, depending on the course of study and financial need. Tata Capital's employees are also part of the Pankh Scholarship Program wherein students are mentored and nurtured to succeed in their chosen field. The last date to submit applications for the Tata Capital Pankh Scholarship Program is November 15, 2023.

Sridhar Sarathy- Head Sustainability & CSR, Tata Capital Limited said, *"At Tata Capital, we strongly believe that education is the cornerstone of a brighter future, and this scholarship initiative is a testament to our commitment to supporting the aspirations of talented students from economically disadvantaged backgrounds. Through the Pankh Scholarship, we look forward to providing not only financial assistance, but also opportunities for personal growth and academic excellence. We encourage eligible students to seize this opportunity and take a step closer to realizing their dreams."*

Tata Capital's Pankh Scholarship is an award-winning project and has benefitted more than 4,300 students as of March 2023. For more details please visit :

<https://www.buddy4study.com/page/the-tata-capital-pankh-scholarship-programme>

About Tata Capital Limited

Tata Capital Limited, a holistic financial services provider that caters to the diverse needs of retail, corporate and institutional customers. Its range of offerings include Consumer Finance, Advisory Services, Commercial Finance, Infrastructure Finance, Microfinance, Project Finance, debt syndication, Investment Banking, Private Equity Advisory and Credit Cards. For more information about Tata Capital, please visit www.tatacapital.com

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