

Tata Capital launched Online Working Capital Lending Platform

The innovative digital platform provides Tata Capital's customers seamless and easy paperless experience for loan sanctions up to Rs 2 crore

Mumbai, July 12 2018: Tata Capital, the financial services arm of the Tata Group, launched an Online Working Capital Platform for its customers. The newly developed online platform under Tata Capital's Commercial Finance line of business, aims to provide customers with an easy, seamless and paperless experience. As an industry first, loans up to INR 2 crores can be approved within 24 hours.

Tata Capital's latest lending platform is one- of- its- kind in the industry which allows customers to access their loan account details, utilize the loan limits anywhere anytime. Customers can avail channel finance starting from INR 10 Lacs to as high as INR 2 crores. Tata Capital is today a leading player in the commercial business loan segment catering to a diverse set of customers across India.

Speaking on the launch of the online platform, Kusal Roy, Managing Director, Tata Capital Financial Services Limited, said "The Indian economy is growing at steady pace and we aim to fuel India's growth story with our customer- centric financial solutions. Our new online working capital platform is designed to make commercial borrowing easier, convenient and super-fast. At Tata Capital, we are committed to empowering our customers through innovation and adding value to their businesses."

The online working capital lending platform is developed in partnership with Biz2Credit, a US based leading fintech company. Rohit Arora, Co-Founder and CEO, Biz2Credit, stated that "Our

partnership with Tata Capital has expanded access to capital for millions of small and mid-sized entrepreneurs in India. Through Biz2Credit's proprietary technology and Tata Capital's resources, we are able to help SMEs quickly and easily secure the funding they need to grow."

Tata Capital's Commercial Finance Business provides financial solutions for Large, Medium, Emerging Corporates and value based solutions to their ecosystems including Government & Public sector enterprises. The platform can be accessed from the Tata Capital website at <https://corporate.tatacapital.com/our-solutions/commercial-finance/channel-finance.htm>

About Tata Capital Limited

Tata Capital Limited, a holistic financial services provider caters to the diverse needs of retail, corporate and institutional customers, directly or indirectly through its subsidiaries. Its range of offerings includes Consumer Finance, Advisory Services, Commercial Finance, Infrastructure Finance, Securities, Investment Banking, Private Equity Advisory, Credit Cards and Travel & Forex Services. For more information about Tata Capital, please visit www.tatacapital.com.

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