



For immediate use **PRESS RELEASE**

Tata Capital ties-up with Biz2Credit to expand online access to finance for small businesses in India

The alliance expands Tata Capital's Loan Offerings on Biz2Credit's Online Marketplace

Mumbai, 11th April 2016: Tata Capital, the flagship financial services company of the \$ 108 billion Tata Group today announced a partnership with Biz2Credit, a leading online resource for small business finance. Through this tie-up, Tata Capital will utilize the acquisition channels on Biz2Credit's small business lending marketplace in India, thereby making finance available to thousands of small and mid-sized companies in the country. Tata Capital, a leading financial services player, currently has a total book size of over Rs 42,000 crore and Biz2Credit has provided more than \$1.3 billion in finance to thousands of small and mid-sized companies.

In addition, Tata Capital will gain access to a full range of Biz2Credit's offerings including data and risk analytics through the patented BizAnalyzer™ Score to innovatively fund small businesses transactions.

"Our resolve is to deliver financial solutions that are right for all our stakeholders – specifically our customers and the society at large. The lack of organized credit to small business owners is a gap in the Indian financial market today and an inhibiting factor for growth of entrepreneurship in India. Tata Capital aims to address this gap with its focused digital offerings." said **Mr. Govind Sankarnarayanan, COO – Retail Business and Housing Finance, Tata Capital.**

"Digital is a strong focus area for Tata Capital across both retail and business loans. Through our alliance with Biz2Credit, we aim to provide capital for expanding and growing businesses in India in a fast and efficient manner. Our endeavour is to offer credit decisioning online and, within the shortest turnaround time, disburse the amount to the borrowers" added **Veetika Deoras, COO – Digital Business, Tata Capital.**

“Our agreement with Tata Capital will help Indian entrepreneurs to quickly secure the funding they need to grow their businesses,” said **Rohit Arora, CEO of Biz2Credit**. “We are thrilled to help Tata Capital expand its footprint in India's small business finance industry, digitally.”

Financing on Biz2Credit’s platform ranges from \$5,000 to \$5 million and can be coordinated in as little as 24 hours for working capital, commercial real estate and other uses.

About Tata Capital

The Tata Group is a global enterprise, headquartered in India, comprising over 100 independent operating companies and a revenue of over \$108 billion. Tata Capital Limited, a subsidiary of Tata Sons and a holistic financial services provider, caters to the diverse needs of retail, corporate and institutional customers, directly or indirectly through its subsidiaries. Its range of offerings includes Consumer Finance, Advisory Services, Commercial Finance, Infrastructure Finance, Securities, Investment Banking, Private Equity Advisory, Credit Cards and Travel & Forex Services. For more information about Tata Capital, please visit www.tatacapital.com.

About Biz2Credit

Founded in 2007, Biz2Credit has arranged more than \$1.3 billion in small business financing for working capital, commercial real estate and other uses. Using its proprietary technology, Biz2Credit matches borrowers to financial institutions based on each company's unique profile, in a safe, efficient and price-transparent environment. Visit www.biz2credit.in, follow on Twitter @Biz2Credit, and join on Facebook at [Facebook.com/biz2credit](https://www.facebook.com/biz2credit).

For further information, please contact:

Tata Capital

Stuart Pereira

Asst. Vice President – Corporate Communication

Contact: +91 9029080385

Email: Stuart.Pereira@tatacapital.com

Rediffusion/Edelman

Rashmi Shetty

Account Director

Mobile: +91 917738076387

Email: Rashmi.Shetty@edelman.com