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Customize your EMIs with Tata Capital's Flexi EMI Loans

Tata Capital announces a unique proposition to help customers customize their loans according to their needs

March 24, Mumbai: Tata Capital, the financial services arm of the Tata Group, today announced the launch of its new product offering - **Flexi EMI Loans**, a unique proposition that offers customers the choice of customizing their EMI repayment options, as per their convenience. This form of structured loans will be available to borrowers across flagship retail products from Tata Capital like Home Loans, Business Loans, Car Loans and Personal Loans which are extended by subsidiaries of Tata Capital Limited. With the introduction of this product, Tata Capital aims to strengthen its focus on customer centricity by providing the consumers a degree of flexibility and customization.

Commenting on the launch, **Mr. Govind Sankaranarayanan, Chief Operating Officer - Retail Business & Housing Finance, Tata Capital Financial Services Limited** said, "Tata Capital's retail business continues to be a key focus area for the Company. With Tata Capital Flexi EMI loans our attempt is to provide an additional benefit to the customer, across our key retail loans. All customers have their own individual financial needs and circumstances and Tata Capital Flexi EMI Loans help them plan their EMI repayment schedule in a convenient way through a range of flexible repayment plans."

The Flexi EMI plans will offer multiple repayment options such as – Step up, Step down, Bullet and Ballooning EMI plans. For home loans, the tenure of the loan could range from 1 to 30 years for salaried professionals and 1 to 20 years for other customers.

Tata Capital is the first NBFC to leverage this unique offering across multiple products to benefit the customers. By highlighting the competitive interest rates, payment flexibility, fee structures and hassle-free processing, Tata Capital aims to provide innovative and cutting edge solutions in financial services that keep the customers' interests at the center.

Highlights of the Flexi EMI Loans:

- **Step up:** This plan allows you to increase your fixed monthly EMIs every year to match the increase in your annual income. This gradual annual increase helps you repay your loan without taxing you financially.
 - **Step down:** This plan allows you to start repaying your loan with a higher EMI and lower it year after year. Meaning you can repay faster and save up on finance costs.
 - **Bullet:** This plan allows you to prepay your loan in parts at periodic intervals. These periodic payments will help lower your installments considerably. Moreover, no charges will be levied on your prepayments.
 - **Ballooning:** This plan allows you to pay small installments during the tenure of your loan in return for a lump sum repayment at the end of your tenure.
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About Tata Capital Limited

Tata Capital Limited, registered with the Reserve Bank of India as a Core Investment Company, a holistic financial services provider caters to the diverse needs of retail, corporate and institutional customers, directly or indirectly through its subsidiaries. Its range of offerings includes Consumer Finance, Advisory Services, Commercial Finance, Infrastructure Finance, Securities, Investment Banking, Private Equity Advisory, Credit Cards and Travel & Forex Services. For more information about Tata Capital, please visit www.tatacapital.com.

For further information, please contact:

Tata Capital

Stuart Pereira

Asst. Vice President – Corporate Communication

Contact: +91 9029080385

Email: Stuart.Pereira@tatacapital.com

Rediffusion/Edelman

Saritha Rajeev Hajare

Account Director

Mobile: +91 9619990917

Email: Saritha.Hajare@edelman.com