

October 28, 2025

To,
The Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400001
Scrip Code: 544574

To,
The Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400051
Symbol: TATACAP

Dear Sir / Madam,

Sub.: (i) Submission of Financial Results for the quarter and half year ended September 30, 2025

(ii) Disclosure of Related Party Transactions

Ref.: Tata Capital Limited ("Company")

Pursuant to Regulations 30, 33, 51 and 52 read with Part A and Part B of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the Company at its Meeting held today i.e. October 28, 2025, has *inter alia*, approved the Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2025 ("Unaudited Financial Results") of the Company.

In this connection, please find enclosed the following documents:

- (a) Copies of the Unaudited Financial Results of the Company together with the Limited Review Reports issued by M/s. MSKA & Associates, Chartered Accountants and M/s. M P Chitale & Co., Chartered Accountants, Joint Statutory Auditors of the Company. The Limited Review Reports are submitted with unmodified opinion.
- (b) The information as per Regulation 52(4) of the SEBI Listing Regulations.
- (c) Security Cover Certificate in the prescribed format in terms of Regulation 54 of the SEBI Listing Regulations.
- (d) A statement indicating the utilization of issue proceeds of Non-Convertible Debentures and statement indicating Nil deviation and variation, pursuant to Regulations 52(7) and 52(7A) of SEBI Listing Regulations and Circular issued by SEBI in this regard.
- (e) Disclosure of Related Party Transactions for the half year ended September 30, 2025, in terms of Regulation 23(9) of the SEBI Listing Regulations.

TATA CAPITAL LIMITED

Corporate Identity Number U65990MH1991PLC060670

11th Floor Tower A Peninsula Business Park Ganpatrao Kadam Marg Lower Parel Mumbai 400 013

Tel 91 22 6606 9000 Web www.tatacapital.com



The Board Meeting commenced at 2:00 p.m. and concluded at 3:40 p.m.

We request you to take the above on record.

Thanking you,

Yours faithfully,

For Tata Capital Limited

Sarita Kamath
Chief Legal and Compliance Officer & Company Secretary

Encl.: as above

CC: 1) IDBI Trusteeship Services Limited

2) Vistra ITCL (India) Limited

TATA CAPITAL LIMITED

M S K A & Associates Chartered Accountants 602, Floor 6 Raheja, Western Express Railway Colony, Ram Nagar, Goregaon (East), Mumbai - 400 063 M. P. Chitale & Co. Chartered Accountants 1st Floor, Hamam House, Ambalal Doshi Marg, Fort Mumbai - 400001

Independent Auditor's Review Report on Standalone unaudited financial results of Tata Capital Limited for the quarter and half year ended September 30, 2025 pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Tata Capital Limited

- We have reviewed the accompanying Statement of Standalone unaudited financial results of Tata Capital Limited (hereinafter referred to as 'the Company' / 'TCL') for the quarter and half year ended September 30, 2025 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulations').
- 2. This Statement, which is the responsibility of Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder ('Ind AS 34'), the circulars, guidelines and directions issued by the Reserve Bank of India (the 'RBI') from time to time (the 'RBI Guidelines') and other recognised accounting principles generally accepted in India, and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, the RBI Guidelines and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.





M S K A & Associates Chartered Accountants

5. Pursuant to the approval of scheme of arrangement for amalgamation of Tata Motors Finance Limited ('TMFL') with and into TCL and their respective shareholders, the numbers included in the Statement for the quarter and half year ended September 30, 2024, are of the merged entity i.e. TMFL merged with and into TCL. In accordance with Ind AS 103, the assets and liabilities of TMFL have been recorded at fair value at the appointed date i.e. April 01, 2024. These merged numbers for the quarter and half year ended September 30, 2024, are not subjected to review or audit.

Our conclusion is not modified in respect of the above matter.

For M S K A & Associates Chartered Accountants ICAI Firm Registration No.105047W

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Swapnil Kale Partner

Membership No.: 117812

UDIN: 25117812BMNV AQ4671

Mumbai

October 28, 2025

For M. P. Chitale & Co. Chartered Accountants

ICAI Firm Registration No: 101851W

Murtuza Vajihi

Partner

Membership No: 112555

UDIN: 25112555 BM LYPS7932

Mumbai

October 28, 2025

Tata Capital Limited
Corporate Identity Number: U65990MH1991PLC060670

Registered Office: 11th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400013 Tel: 022-6606 9000

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

0			Quarter ende	d	Half Y	ear ended	(Rs. in cror Year ended
Sr. No.	Particulars	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31,
	D. C.	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations						
(i)	Interest income	5,043.30	5,057.55	4,687.07	10,100.85	9,208.03	19,203.4
(ii)	Dividend income	3.30	8.75	77.37	12.05	85.64	85.8
111)	Rental income	120.74	89.29	68.98	210 03	135 19	286.8
iv)	Fees and commission income	333.08	272.19	463.37	605.27	635.10	1,233.8
(v)	Net gain on fair value changes	48.11	85.18	85.00	133.29	188.45	335.7
(vi)	Net gain on derecognition of investment measured at cost	0.36	. =	9.89	0.36	531.14	539.7
vii)	Net gain on derecognition of financial instruments	35.55	61.88	35.83	97.43	69.04	200.8
	Total revenue from operations	5,584.44	5,574.84	5,427.51	11,159.28	10,852.59	21,886.3
2	Other income	7.68	25.42	6.08	33.10	16.37	53.7
3	Total Income (1+2)	5,592.12	5,600,26	5,433.59	11,192.38	10,868,96	21,940.0
4	Expenses			*			
(i)	Finance costs	2,741.83	2,871.37	2,679.63	5,613.20	5,288.51	10,889.4
(ii)	Impairment on financial instruments	757.76	886.84	576.83	1,644.60	1,651.21	3,071.6
iii)	Employee benefit expenses	571.07	507.34	678.94	1,078.41	1,268.26	2,327.1
(iv)	Depreciation, amortisation and impairment	121.59	104.96	79.96	226.55	158.43	340,4
(v)	Other expenses	506.56	466.91	490.81	973.47	970.91	1,936.0
	Total expenses (4)	4,698.81	4,837.42	4,506.17	9,536.23	9,337.32	18,564.7
5	Profit before tax (3-4)	893.31	762.84	927.42	1,656.15	1,531.64	3,375.3
6	Tax expense						
	(1) Current tax	284.25	274.99	213.02	559.24	302.89	758.5
	(2) Deferred tax	(51.55)	(80.23)	7.35	(131.78)	8,02	22.5
	Total tax expense	232.70	194.76	220.37	427.46	310.91	781.1
7	Profit for the period/year (5-6)	660.61	568.08	707.05	1,228.69	1,220.73	2,594.2







Tata Capital Limited

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Tel: 022-6606 9000

Website: www.tatacapital.com Email: investors@tatacapital.com

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs. in crore) Quarter ended Half Year ended Year ended Particulars September 30, June 30, September 30, September 30, September 30, March 31, No. 2025 2025 2024 2025 2025 Unaudited Audited Unaudited Unaudited Unaudited Audited 8 Other Comprehensive Income (i) Items that will not be reclassified subsequently to statement of profit and loss (a) Remeasurement of defined employee benefit plans (17.46)9.05 10 00 (8.41)0.66 (29.27)(b) Income tax relating to the remeasurement of defined 4.40 (2.28)(2.49)2.12 (0.16)7.37 employee benefit plans (c) Fair value gain / (loss) on investment in equities carried at (30.93) 23.18 70.74 (7.75)134 09 (181.44)fair value through other comprehensive income (FVTOCI) (d) Income tax relating to fair value gain / (loss) on investment in 1.98 (3.09)50.82 (1.11)39 05 84.17 equities carried at FVTOCI (ii) Items that will be reclassified subsequently to statement of profit and loss (a) Fair value (loss) / gain on financial assets carried at FVTOCI (12.71)10.03 (2.68)6.15 2.80 (8.61)(b) Income tax relating to fair value (loss) / gain on financial 3.19 (2.52)(1.55)0.67 (0.71)2.17 assets carried at FVTOCI (c) The effective portion of (loss) / gain on hedging instruments 120 66 (82,66) (21.32)(45.59)99.34 (47.84)in a cash flow hedge (d) Income tax relating to the effective portion of (loss) / gain on (30.37)5.37 11.47 (25.00)12.04 20.81 hedging instruments in a cash flow hedge Total other comprehensive income 38.76 18.42 99.55 57.18 139.93 (187.46)Total comprehensive income for the period/year (7+8) 699.37 586.50 806.60 1,285.87 1,360.66 2,406.82 Earnings per equity share (Face value : Rs. 10 per share) : (1) Basic (Rupees) *1.43 *1.80 *3.07 *3.11 6 60 (2) Diluted (Rupces) *1.64 *1.43 *1.80 *3.11 6.60 11 Debt equity ratio (No. of Times) 4.92 5 29 5 43 4.92 5.43 5 30 12 Debt service coverage ratio N.A. N.A. N.A. N.A. NA N.A. 13 Interest service coverage ratio N.A. N.A. N.A. N.A. N.A. N.A. 14 Outstanding redeemable preference shares (No. of shares) 25,72,600 25,72,600 33,05,150 25,72,600 33,05,150 33,05,150 15 Outstanding redeemable preference shares (in Crs.) Face value (Rs 1000 each) 257.26 257.26 330.52 257.26 330 52 330 52 Carrying value (Including of interest accrued thereon) 266 98 262.09 342.94 266.98 342.94 330.52 16 Net Worth 29 749 79 27 539 46 25.347.97 29,749.79 25,347.97 27,734.65 17 Capital redemption reserve 5.75 5.75 5.75 5.75 5 75 5.75 Debenture redemption reserve 18 N.A. N.A. N.A. N.A. N.A. N.A. 19 N.A N.A. N.A. N.A. N.A. N.A. 20 Long term debt to working capital N.A. N.A. N.A N.A. N.A. N.A. 21 Current liability ratio N.A N.A. N.A. N.A. N.A. N.A. 22 Total debts to total assets (%) 80.78 81.75 81.87 80.78 81.87 81.75 23 Debtors turnover N.A N.A. N.A. N.A. N.A N.A. 24 Inventory turnover N.A N.A. N.A. N.A. N.A. N.A. 25 Operating margin (%) N.A N.A. N.A. N.A. N.A. N.A. Net profit margin (%) 11.83 10.19 13 03 11.01 11.25 11.85 27 Bad debts to account receivable ratio N.A N.A. N.A. N.A. N.A. N.A. 28 Gross non performing assets (%) 2.89 2.62 2.20 2.89 2.20 2.33 29 Net non performing assets (%) 1.40 1.24 0.87 1.40 0.87 0.98 30 Provision coverage ratio (%) 52.45 53 44 61.06 52.45 61.06 58 60 31 Security cover (No. of Times) 1.71 1.76 1.90 1.71 1.90 1.94

(* Not annualised)

Capital adequacy ratio ("CAR") (%)





17.34

16 59

16.43

17,34



16.43

16.91

Notes:-1 Statement of assets and liabilities as at September 30, 2025

	Anat	(Rs. in crore)
Particulars	As at September 30, 2025	As at March 31, 2025
	(Unaudited)	(Audited)
ASSETS		
(1) Financial assets		
(a) Cash and cash equivalents	2,166.91	6,547.82
(b) Bank balances other than (a) above	4.07	795.14
(c) Derivative financial instruments	923.71	473.13
(d) Receivables		
(i) Trade receivables	138.37	87.76
(ii) Other receivables		
(e) Loans	1,61,295.77	1,55,623.56
(f) Investments	10,808.63	11,500.66
(g) Other financial assets	1,266.03	1,035.01
Total financial assets	1,76,603.49	1,76,063.08
(2) Non-financial assets		
(a) Current tax assets (net)	105.91	185.75
(b) Deferred tax assets (net)	1,485.08	1,378.74
(c) Investment property (d) Property, plant and equipment	0.30	0.30
(e) Capital work-in-progress	1,964.96	1,450.12
(f) Intangible assets under development	0.34	1.28
(g) Other intangible assets	19.98	12.29
(h) Right of use assets	59.99 269.25	51.09
(i) Other non-financial assets	860.68	299.90 794.72
	000.00	194.12
Total non-financial assets	4,766.49	4,174.19
Total Assets	1,81,369.98	1,80,237.27
LIABILITIES AND EQUITY	1,01,005,50	1,00,237,27
LIABILITIES .		
(1) Financial liabilities		
(a) Derivative financial instruments	101.13	232.35
(b) Payables	101.15	232.33
(i) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	5.23	19.15
 Total outstanding dues of creditors other than micro enterprises and small enterprises 	1,243.55	1,481.81
(ii) Other payables		
- Total outstanding dues of micro enterprises and small enterprises	_	_
- Total outstanding dues of creditors other than micro enterprises and small enterprises	· ·	
(c) Debt securities	54,886.18	51,807.61
(d) Borrowings (other than debt securities)	83,700.52	87,204.94
(e) Subordinated liabilities	7,926.22	8,325.37
(f) Lease liabilities	287.72	312.00
(g) Other financial liabilities	2,076.07	1,959.87
Total financial liabilities	1,50,226.62	1,51,343.10
(2) Non-Financial liabilities		. ,
(a) Current tax liabilities (net)	366.20	290.65
(b) Provisions	247.15	242.62
(c) Other non-financial liabilities	220.21	262.06
Total non-financial liabilities	833.56	795.33
(3) Equity		
(a) Share capital	4,034.87	3,799.93
(b) Shares pending for issuance	- 1,1.5	4,162.76
(c) Instruments entirely equity in nature	1,203,00	1,808.00
(d) Other equity	25,071.93	18,328.15
Total Equity	30,309.80	28,098.84
Total Liabilities and Equity	1,81,369.98	1,80,237.27







(Rs. in crore)

		(Rs. in cro
	For the half year	For the half yea
rticulars	ended	ended
	September 30, 2025	September 30, 20
	(Unaudited)	(Unaudited)
1 CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	1.656.15	, , ,
Adjustments for:	1,656.15	1,531
Property Control of the Marketing of the Control of		
Depreciation, amortisation and impairment	226,55	158.
Gain on derecognition of property, plant and equipment	(1.49)	(6.
Loss'(gain) on modification/derecognition of right-of-use assets	(0.67)	0.
Finance cost	5,613,20	5,288.
Interest income	(10,100.85)	(9,208.
Dividend income	(12.05)	(85.
Lease rental income	16 90	(4.
Net gain on fair value changes	(133.29)	(188.
Net gain on derecognition of investment measured at cost	2	Teacons.
Net Gain on derecognition of financial instruments	(0.36)	(531.
Share based payments	(97.43)	(69
	16.12	16.
Provision for leave encashment	11.59	9.
Impairment on financial instruments	1,644.60	1,651
Reversal of Provision against consumer disputes	(5.76)	(3.
Loss on sale of assets held for sale	(0.78)	21
	(1,167.57)	(1,419
		20 10
Interest paid	(5,180.27)	(5,126
Interest received	9,224.91	8,451
Dividend received	12.05	85
Cash generated from operations before working capital changes	2,889.12	1,991
Cash generated from operations before from any capital changes	2,009.12	1,991
Movement in working capital:		
Increase in trade receivables	(66.00)	(100
	(56 99)	(108
(Decrease) / Increase in trade payables	(252.18)	42
Increase in loans	(6,440.69)	(12,028
(Increase)/Decrease in other financial assets	(127.79)	209
Increase in other non financial assets	(117.49)	(65
Increase/(Decrease) in other financial liabilities	133.95	(411
Decrease in other non financial liabilities	(79.83)	(66
	(4,051.90)	(10,437
Income Taxes paid (Net of Refunds)	(388.79)	(597
NET CASH USED IN OPERATING ACTIVITIES (A)	(4,440.69)	(11,035
CASH FLOW FROM INVESTING ACTIVITIES		
P-1	(200 01)	
Purchase of property, plant and equipment (including capital advances and capital work-in-progress)	(675.51)	(367
Proceeds from sale of property, plant and equipment	10.53	15
Purchase of other investments	(0.71)	(35
Purchase of government securities	(65,622,55)	(72,879
Purchase of mutual fund units	(1,63,819.74)	(2,12,065
Proceeds from redemption of mutual fund units	1,63,895.81	2,11,882
Proceeds from sale of investments	32.76	2,773
Proceeds from sale of government securities	66,325,73	72,212
Bank Balances not considered as cash and cash equivalents	790.51	(1
NET CASH GENERATED FROM INVESTING ACTIVITIES (B)	936.83	1,532
CASH FLOW FROM FINANCING ACTIVITIES	754.45	1,00
Proceeds from issue of Equity Shares	1 761 96	
	1,751.85	
Share and debt issue expenses	(39.49)	(21
Interim dividend paid on equity shares	(167.32)	(78
Distributions made to holders of Instruments entirely equity in nature	(51.39)	(84
Proceeds from borrowings (other than debt securities)	28,829.96	32,061
Proceeds from debt securities	17,746.68	18,626
Proceeds from subordinated liabilities	-	250
Repayment of borrowings (other than debt securities)	(32,946.06)	(28,114
Repayment of debt securities	(15,090.45)	(16,077
Repayment of subordinated liabilities	(263.07)	(700
Repayment of instruments entirely equity in nature	(605.00)	1
Repayment of principal portion of lease liabilities	(30.88)	(28
Repayment of interest portion of lease liabilities	(11.88)	i i i i i i i i i i i i i i i i i i i
NET CASH GENERATED FROM FINANCING ACTIVITIES (C)	(877.05)	5,821
NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS (A + B + C)	(4,380.91)	(3,680
CASH AND CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR	6,547.82	4,886
CASH AND CASH EQUIVALENTS TAKEN OVER IN BUSINESS COMBINATION		3,204
CASH AND CASH EQUIVALENTS AS AT THE END OF THE PERIOD	2,166.91	4,410
Commence and the End of the Franch	2,100.91	4,410







Notes:

- 1 These financial results together with the results for the comparative reporting periods have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with Companies (Indian Accounting Standards), Rules 2015, amended from time to time, the Reserve Bank of India ("RBI") guidelines and other accounting principles generally accepted in India and in compliance with the Regulation 33 and 52 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.
- 2 The above results have been reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at their respective meetings held on October 28, 2025. The financial results for the half year ended September 30, 2025 have been subjected to limited review by the joint statutory auditors of the Company. The conclusion thereon is unmodified.
- 3 The Board of Directors of Tata Capital Limited ("the Company"/"TCL") at its meeting held on June 4, 2024, approved a Scheme of Arrangement for amalgamation of Tata Motors Finance Limited (formerly known as Tata Motors Finance Solutions Limited) ("TMFL"), a subsidiary of TMF Holdings Limited with and into TCL and their respective shareholders ("the Scheme"), under Sections 230 to 232 read with Section 52 and Section 66 and other applicable provisions of the Act and the Rules made thereunder.

The RBI and the Stock Exchanges (National Stock Exchange of India Limited and BSE Limited) have accorded their "No Objection" for the Scheme was approved by the Shareholders (Equity and Preference) and the Creditors (Secured and Unsecured) of the Company at the NCLT convened meetings of the Shareholders and Creditors held on January 16, 2025, and January 17, 2025, respectively.

The Hon'ble NCLT vide its Order dated May 1, 2025, has sanctioned the Scheme. Upon receipt of all requisite approvals, TMFL and the Company have filed the relevant Form with the Registrar of Companies on May 8, 2025. Accordingly, the Scheme has become effective on May 8, 2025 ("Effective Date") and TMFL has amalgamated with the Company from the Effective Date. As per the Scheme, the Appointed Date is April 1, 2024. Accordingly, the figures and disclosures for the quarter and half year ended September 30, 2024 have been restated/recast taking into account the effect of the Scheme.

In view of the Scheme becoming effective and as per its terms:

- (i) The entire business of TMFL including all the assets, liabilities and undertakings of TMFL stand transferred to and vested in TCL and TCL will carry on all the business activities undertaken by TMFL.
- (ii) From the Appointed Date till the effective date, the business carried on by TMFL shall be deemed to have been carried on for and on behalf of and in trust for TCL.
- (iii) 18,38,67,495 Equity shares of TCL have been allotted to TMF Holdings Limited, being the shareholder of TMFL as on Record Date i.e. May 13, 2025, as per the share exchange ratio determined based on the Valuation Reports and the Fairness Opinions obtained by TCL and TMFL.
- (iv) The holders of Non-Convertible Debentures (NCDs) of TMFL have become the holders of NCDs of TCL on the same terms, including the coupon rate, tenure, redemption price, quantum, nature of security, adequately safeguarding the interest of the NCD holders.
- 4 The Company has allotted 51,074,292 fully paid-up equity shares of face value of Rs. 10/- each on Rights Basis to the eligible shareholders on July 18, 2025, at an issue price of Rs. 343/- per equity share (including a premium of Rs. 333/- per equity share).
- 5 Details of resolution plan implemented under the Resolution Framework for COVID 19-related Stress as per RBI circular dated August 06, 2020 (Resolution Framework 1.0) and May 05, 2021 (Resolution Framework 2.0), as at September 30, 2025 are given below:

(Rs. in crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan — Position as at the end of March 31, 2025 (A)	Of (A), aggregate debt that slipped into NPA during the		borrowers	Exposure to accounts classified as Standard consequent to implementation of resolution plan — Position as at the end of this half-year i.e. September 30, 2025 #*^	
Personal Loans	328.66	15.36	1.90	67.60	281.86	
Corporate persons*	33.54	0.11	0.09	5.81	29.85	
Of which MSMEs	_	-	-	-		
Others	117.43	9.63	0.68	45.91	75.15	
Total	479.63	25.10	2.67	119.32	386.86	

- \$ Balance as on March 31, 2025 includes acquired portfolio of Rs 75.52 crores
- *As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016
- # excludes other facilities to the borrowers which have not been restructured.
- ^ includes additions due to interest capitalisation.
- ** includes amounts paid by borrower towards interest capitalised during the half year.









- 6 Details of loans transferred / acquired during the quarter ended September 30, 2025 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 as amended are given below.
 - (i) (a) Details of loans not in default acquired as given below:

Particulars	Value
Aggregate amount of Loan acquired (in crore)	62.25
Weighted average residual maturity (in months)	83
Weighted average holding period by originator (in months)	10
Retention of beneficial economic interest by the originator (%)	10
Tangible security coverage (%)	0 to 100
Rating-wise distribution of rated loans	NA

(b) Details of loans not in default transferred as given below:

Particulars	Value
Aggregate amount of Loan transferred (in crore)	579.96
Weighted average residual maturity (in months)	179
Weighted average holding period by originator (in months)	13
Retention of beneficial economic interest by the originator (%)	10-22
Tangible security coverage	100%
Rating-wise distribution of rated loans	BBB, A- (ICRA)

Nil instances of replacing loans transferred to transferee(s) or paid damages arising out of any representation or warranty.

- (ii) (a) The Company has not transferred any Special Mention Account (SMA).
 - (b) The Company has not transferred any non-performing assets (NPAs).
- (iii) The Company has not acquired any stressed loan.
- 7 Segment wise revenue, result, total assets and total liabilities in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 as amended.

(Rs. in crore)

Particulars	Quarter ended			Half Ye	ar ended	Year ended
	September 30,	June 30,	September 30,	September 30,	September 30,	March 31,
	2025	2025	2024	2025	2024	2025
Segment Revenue						
a) Financing Activity	5,412.40	5,404.85	5,047.50	10,817.26	9,841.18	20,480.63
b) Investment Activity	16.14	35.39	278.72	51.53	834.45	1,020.28
c) Others	163.17	136.86	107.37	300.03	193.33	428.08
d) Unallocated	0.41	23.16	-	23.56		11.09
Total Income	5,592.12	5,600,26	5,433.59	11,192.38	10,868.96	21,940.08
Segment Results						
a) Financing Activity	854.03	702.93	782.83	1,556.97	886 57	2,561.29
b) Investment Activity	9.23	20.74	117.34	29.97	608.56	738.61
c) Others	29.64	16.01	27.25	45.64	36.51	64.39
d) Unallocated	0.41	23.16	=	23.57		11.09
Profit before taxation	893.31	762.84	927.42	1,656.15	. 1,531,64	3,375.38
Less: Provision for taxation	(232.70)	(194.76)	(220.37)	(427,46)	(310.91)	(781.10)
Profit after taxation	660.61	568.08	707.05	1,228.69	1,220.73	2,594.28
Particulars		Quarter ended		Half Ye	ar ended	Year ended
	September 30,	June 30,	September 30,	September 30,	September 30,	March 31,
	2025	2025	2024	2025	2024	2025
Segment Assets						
a) Financing Activity	1,71,280.93	1,68,847.97	1,59,595.76	1,71,280.93	1,59,595.76	1,71,040.69
b) Investment Activity	5,885.62	5,626.06	5,534.34	5,885.62	5,534.34	5,607.69
c) Others	2,067.61	1,999.15	1,078.75	2,067.61	1,078.75	1,558.81
d) Unallocated	2,135.82	2,058.72	2,045.66	2,135.82	2,045 66	2,030.08
Total	1,81,369.98	1,78,531.90	1,68,254.51	1,81,369.98	1,68,254.51	1,80,237.27
Segment Liabilities						
a) Financing Activity	1,48,536.14	1,47,985.96	1,40,855.94	1,48,536.14	1,40,855.94	1,50,079.13
b) Investment Activity	8.59	15.25	176.08	, , ,	176.08	80.76
c) Others	1,870 59	1,814.33	903.86	1000000	- Park Transconder	1,376.80
d) Unallocated	644.86	653.89	677.74	-,		601.74
Total Note: In accordance with Ind AS 108 on Sec	1,51,060.18	1,50,469.43				

Note: In accordance with Ind AS 108 on Segment Reporting, the Company has identified three business segments i.e. Financing Activity, Investment Activity and Others, and one Geographical Segment viz. India, as secondary segment.

The Board of Directors along with Managing Director (Chief Operating Decision Maker - CODM) reviews the performance of each division.







Reportable segments	Operations
Financing activity	Loans for retail and corporate borrowers and investments in government securities and mutual funds.
	Products offered include term loans (corporate and retail), Supply chain finance, Equipment finance, Cleantech and Infrastructure finance, Loans against securities, commercial vehicle finance, passenger vehicle finance.
Investment activity	Investments excluding government securities and mutual funds including private equity investments.
Others	Advisory services, wealth management, distribution of financial products and operating lease business.

- 8 Pursuant to the Initial Public Offer of 47,58,24,280 equity shares of face value of Rs. 10 each of the Company, comprising of fresh issue of 21,00,00,000 equity shares and 26,58,24,280 equity shares offered for sale by the selling shareholders, the Company has allotted 21,00,00,000 equity shares on October 9, 2025. The equity shares were issued at a price of Rs. 326 per equity share (including a Share Premium of Rs. 316 per equity share). Pursuant to the aforesaid allotment of equity shares, the issued, subscribed and paid-up equity share capital of the Company stands increased to Rs 4,244.87 crore (424,48,69,037 equity shares of Rs 10 each face value) and securities premium stands increased to Rs. 17,412.15 crore. The Company's equity shares were listed on National Stock Exchange of India Limited and BSE Limited on October 13, 2025.
- 9 Figures in the previous period/year have been reclassified/regrouped and correspondingly ratios are changed wherever necessary, in order to make them comparable to the current period.
- 10 The figures for the second quarter in each of the financial years are the balancing figures in respect of the half year end and the year to date figures upto the end of the first quarter of the respective financial year.
- 11 Information as required pursuant to Regulation 52(4) and 63(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Formulae for Computation of Ratios are as follows:

(i) Debt Equity ratio	=	(Debt Securities + Borrowings (other than debt securities) + Subordinated Debt - Cumulative Redeemable Preference Shares (CRPS) - Unamortised Issue Expenses) / Networth
(ii) Networth	=	The aggregate value of the paid-up share capital, instruments entirely equity in nature, share pending for issuance and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation.
(111) Total debt to total assets (%)	=	(Debt Securities + Вотоwings (other than Debt Securities) + Subordinated Debt) / Total Assets
(iv) Net Profit margin (%)	=	Profit after Tax / Revenue from Operations
(v) Gross Non Performing Assets (%)	=	Gross Stage III Loans / Gross Loans
(vi) Net Non Performing Assets (%)	=	(Gross Stage III Loans - Impairment loss allowance for Stage III) / (Gross Loans - Impairment loss allowance for Stage III)
(vii) Provision Coverage Ratio (%)	=	Impairment loss allowance for Stage III / Gross Stage III Loans
(viii) Capital adequacy ratio ("CAR") (%)	=	Total capital funds / Risk weighted assets, calculated as per RBI guidelines.

For Tata Capital Limited

Pagin Saldraeuro L

Rajiv Sabharwal
Managing Director & CEO

DIN: 00057333

Place: Mumbai Date: October 28, 2025





Annexure 1 Additional Information

- a) The funds raised through the issue of Non-Convertible Debt Securities, after meeting the expenditures of and related to the issue, have been used various activities, including lending and investments, to repay the existing loans, business operations including capital expenditure and working cap requirements, as stated in respective transaction documents. Also the funds, pending utilisation of the proceeds for the purpose described in deben trust deeds/ General Information Documents/ Key Information Documents, have been invested as per investment policy of the Company approved by Board of Directors of the Company.
- b) The Company has issued secured as well as unsecured Non Convertible Debt securities by way of private placement. Privately placed secured Non Convertible Debentures are secured by pari passu charge on specified class of assets i.e. Specific immovable property, receivables and book debts arisout of Secured/Unsecured loans, investments in nature of credit substitutes, lease and hire purchase receivables, Trade advances & bill discounting fac extended to borrower and sundry debtors and other assets as identified by the Company from time to time, as stated in respective transaction document.
- c) Publicly issued Non-Convertible Debentures are secured by way of first ranking pari passu charge over Company's specific immovable property and of the identified receivables, both present and future, trade advances, and other current assets and other long term and current investments.
- d) There was no deviation in the use of the proceeds of the issue of Non Convertible Debt Securities.



Annexure 2 A. Statement of utilization of issue proceeds:

Name of the issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (in crore)	Funds utilized (in crore)	Any deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Tata Capital Limited	INE306N07NP4	Private Placement	Non-Convertible Debentures	08-Apr-25	1,175.00	1,175.00	No	Not Applicable	Not Applicable
Tata Capital Limited	INE976107CZ6	Private Placement	Non-Convertible Debentures	08-Apr-25	1,500.00	1,500.00	No	Not Applicable	Not Applicable
Tata Capital Limited	INE857Q07273	Private Placement	Non-Convertible Debentures	02-May-25	875.00	875.00	No	Not Applicable	Not Applicable
Tata Capital Limited	INE306N07MX0	Private Placement	Non-Convertible Debentures	22-May-25	2,000.00	2,000.00	No	Not Applicable	Not Applicable
Tata Capital Limited	INE306N07NA6	Private Placement	Non-Convertible Debentures	15-Jul-25	1,300.00	1,300.00	No	Not Applicable	Not Applicable
Tata Capital Limited	INE306N07NT6	Private Placement	Non-Convertible Debentures	15-Jul-25	1,000.00	1,000.00	No	Not Applicable	Not Applicable
Tata Capital Limited	INE306N07NP4	Private Placement	Non-Convertible Debentures	15-Sep-25	425.00	425,00	No	Not Applicable	Not Applicable
Tata Capital Limited	INE976107CZ6	Private Placement	Non-Convertible Debentures	15-Sep-25	160.00	160.00	No	Not Applicable	Not Applicable

B. Statement of deviation/variation in use of Issue proceeds:

Remarks
Tata Capital Limited
Private placement
Non-convertible Securities
As per Annexure 2(A)
As per Annexure 2(A) totalling to Rs. 8,435.00 crore
September 30, 2025
No
No
Not Applicable
table:

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter	Remarks, if any
			Not Applicable			

Deviation could mean;

a. Deviation in the objects or purposes for which the funds have been raised.
 b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

For Tata Capital Limited

Rajiv Sabharwal
Managing Director & CEO

DIN: 00057333

	Column B	Calumn C	Caliuma D	Celumn E	Celann	Celumn G	Calumutt	Column	Celuma J	Column K	Column	Column M Column N	Calman	Column	Calamar D
		Exclusive	Exclusive	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	og a sig	Elimination (amount in negative)				those items co	Related to only those items covered by this certificate	
Particulars	Description of asset for which this certificate relate	Debt for which Other this certificate Secured Debt		Debt for which this certificate is issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with paripassu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)			debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying Book value for exclusive charge assets where market value is not assectainable or applicable (For applicable (For value is not value is not value is not applicable)	Market Value for c Pari passu t charge Assets a	Carrying value/hook value for part jussue charge asset where market value is not applicable (For E.g. Bank Bahnee, BSRA market value is not applicable)	Total Value(=L+M+ N+0)
		Book Value	Book Value	Yes/ No	Book Value	Book Value							Relatine	Relating to column F	
ASSETS															
Property, Plant and Equipment	Building (Refer note 1)			Yes	1.76		1,963 20			1.964.96			3.76		37.5
Investment Property							0.30			0.30					1
Capital Work-in-Progress							0.34			0.34					
region of Use Assets							269.25			269.25					
Total and the second															ı
indulgione Assets							59.99			59.99					1
Intemprote Assets under Development Investments	Mutual Funds			Yes			10.808.63			10 808 63					3
vane	Receivables under financing			7	11 101 77	20 000	10 800 5			COTRONTO					•
Inventories	activities (Refer note 2)			S	11.60,100	67 610,27	3,098.91			1,61,295.77				1,58,196.86	1,58,196.86
Trade Receivables	Receivables (Refer note 3)			Yes	138.37					138 37				2000	I oca
Cash and Cash Equivalents	Balances with banks in current accounts, deposit accounts, cheques in hand and cash in hand			Yes	2,166.91		1			2,166.91				2,166.91	2,166.91
Bank Balances other than Cash and Cash Equivalents							4.07			4.07					
Others							4,641.41			4,641.41					1
Total					51.06+,89	92,013.75	20,866.08			1,81,369.98			3.76	1,60,502.14	1,60,505.90
LIABILITIES															
Debt securities to which this certificate pertains				Yes	40,148.95			5,706.53		45,855.48)
Other debt sharing pair-passu charge with above debt	Secured Unlisted Debt Securities					1,422 48				1,422.48					
Olher Debt								7,608,22		7,608.22					1
Bonowing				Ves		67 059 68		7,926.22		7,926.22					
Bank				51		CD'000'70		1,049,63		83,700.52					1
Debt Securities	heli to be filled														1 1
Others										,					
Trade payables								1,248.78		1,248.78					1
Lease Liabilities								287.72		287.72					1
Provisions								247.15		247.15					1
Total					40,148.95	84.073.17		26.838.06		1.51.060.18					
Cover on Book Value															17
Cover on Market Value			1	Pari-Passu											
	Exclusive Security Cover Ratio			Security Cover	1.7.1	1.09									
						-							-		

Notes: I. The market value of Rs. 3.76 crore of the Building is on the basis of valuation performed for March 31, 2025.

2. Receivables under financing activities consist of loans which are carried at amortised cost. The business model for managing these loans is "hold to collect" cash flows that are solely principal and interest. Accordingly these loans are not fair valued and the book value of loans (after netting of impairment) are considered as the value of security for the purposes of this certificate.

3. The Company has not disclosed market values for trade receivables because their carrying amounts are a reasonable approximation of market value.



M S K A & Associates Chartered Accountants 602, Floor 6 Raheja, Western Express Railway Colony, Ram Nagar, Goregaon (East), Mumbai - 400 063 M. P. Chitale & Co. Chartered Accountants 1st Floor, Hamam House, Ambalal Doshi Marg, Fort Mumbai - 400001

Independent Auditor's Review Report on Consolidated unaudited financial results of Tata Capital Limited for the quarter and half year ended September 30, 2025 pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors Tata Capital Limited

- We have reviewed the accompanying Statement of Consolidated unaudited financial results of Tata Capital Limited (hereinafter referred to as 'the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') and its share of the net profit after tax and total comprehensive income of its associates for the quarter and half year ended September 30, 2025 ('the Statement'), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
- 2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013('the Act'), read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
 - We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.
- 4. This Statement includes the results of the Holding Company and the entities included in Annexure 1.
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. We did not review the financial results of two subsidiaries included in the Statement, whose financial results reflect total assets of Rs. 77,227.39 crores (before consolidation adjustments) as at September 30, 2025 and total revenues of Rs. 2,219.33 crores and Rs. 4,152.43 crores (before consolidation adjustments), total net profit after tax of Rs.438.72 crores and Rs. 850.51 crores (before consolidation adjustments) and total comprehensive income of Rs. 452.25 crores and Rs. 855.20 crores (before consolidation adjustments), for the quarter ended and half year ended September 30, 2025, respectively, and cash outflows (net) of Rs. 1,782.72 crores for the period from April 01, 2025 to September 30, 2025, as





M S K A & Associates Chartered Accountants

considered in the Statement. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of the above matter with respect to our reliance on the work done by and report of the other auditors.

The Statement includes the financial results of sixteen subsidiaries which have not been reviewed by their auditors, whose financial results reflects total assets of Rs. 2,524.74 crores (before consolidation adjustments) as at September 30, 2025 and total revenue of Rs. 39.88 crores and Rs. 117.76 crores (before consolidation adjustments), total net profit after tax of Rs. 19.81 crores and Rs. 82.31 crores (before consolidation adjustments) and total comprehensive income of Rs. 44.10 crores and Rs. 111.40 crores (before consolidation adjustments) for the quarter and half year ended September 30, 2025, respectively, and cash inflows (net) of Rs. 24.04 crores for the period from April 01, 2025 to September 30, 2025, as considered in the Statement. These financial results have been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such management prepared unaudited financial results. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

Our conclusion is not modified in respect of the above matter with respect to our reliance on the financial result certified by the management.

- The Statement also includes the Group's share of net profit after tax of Rs. 3.52 crores and Rs. 2.97 crores (before consolidation adjustments) for the quarter and half year ended September 30, 2025 in respect of fourteen associates, whose financial results have not been reviewed by us. These financial results have not been reviewed by their auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates, is based solely on such management prepared unaudited financial results. According to the information and explanations given to us by the Management, these financial results are not material to the Group. Our conclusion is not modified in respect of the above matter with respect to our reliance on the financial result certified by the management.
 - Our conclusion is not modified in respect of the above matter with respect to our reliance on the financial result certified by the management.
- Pursuant to the approval of scheme of arrangement for amalgamation of Tata Motors Finance Limited ('TMFL') with and into TCL and their respective shareholders, the numbers included in the Statement for the quarter and half year ended September 30, 2024, are of the merged entity i.e. TMFL merged with and into TCL. In accordance with Ind AS 103, the assets and liabilities of TMFL have been recorded at fair value at the appointed date i.e. April 01, 2024. These merged numbers for the quarter and half year ended September 30, 2024, are not subjected to review or audit.

Our conclusion is not modified in respect of the above matter.

For M S K A & Associates

Chartered Accountants

ICAI Firm Registration No.105047W

Vincum Swapnil Kale Partner

Membership No.: 117812

UDIN: 25117812BMNVAR3310

Mumbai

October 28, 2025

For M. P. Chitale & Co. Chartered Accountants

ICAN Firm Registration No: 101851W

Murtuza Vajihi

Partner

Membership No: 112555

UDIN: 25112555BM LYPU 5897

Mumbai

October 28, 2025

M S K A & Associates Chartered Accountants

Annexure 1

Sr. No	Name of the Entity	Relationship with Tata Capital Limited
1	Tata Capital Housing Finance Limited	Subsidiary
2	Tata Securities Limited	Subsidiary
3	Tata Capital Pte. Limited	Subsidiary
4	Tata Capital Advisors Pte. Limited	Subsidiary of Tata Capital Pte. Limited
5	Tata Capital General Partners LLP	Subsidiary of Tata Capital Pte. Limited
6	Tata Capital Healthcare General Partners LLP	Subsidiary of Tata Capital Pte. Limited
7	Tata Opportunities General Partners LLP	Subsidiary of Tata Capital Pte. Limited
8	Tata Capital Growth II General Partners LLP	Subsidiary of Tata Capital Pte. Limited
9	Tata Capital Healthcare II General Partners LLP	Subsidiary of Tata Capital Pte. Limited
10	Tata Capital Growth Fund I	Subsidiary
11	Tata Capital Growth Fund II	Subsidiary
12	Tata Capital Healthcare Fund I	Subsidiary
13	Tata Capital Healthcare Fund II	Subsidiary
14	Tata Capital Special Situations Fund	Subsidiary
15	Tata Capital Innovations Fund	Subsidiary
16	TCL Employee Welfare Trust	Subsidiary
17	Tata Capital Growth Fund III	Subsidiary
18	Tata Capital Growth III General Partners LLP	Subsidiary of Tata Capital Pte. Limited
19	Novalead Pharma Private Limited	Associate of Tata Capital Healthcare Fund I
20	Sea6 Energy Private Limited	Associate of Tata Capital Innovations Fund
21	Kapsons Industries Private Limited	Associate of Tata Capital Special Situations Fund
22	Indusface Private Limited	Associate of Tata Capital Growth Fund II
23	Auxilo Finserve Private Limited	Associate of Tata Capital Growth Fund II
24	Linux Laboratories Private Limited	Associate of Tata Capital Healthcare Fund II
25	Cnergyis Infotech India Pvt Ltd	Associate of Tata Capital Growth Fund II
26	Atulaya Healthcare Private Limited	Associate of Tata Capital Healthcare Fund II
27	Sakar Healthcare Limited	Associate of Tata Capital Healthcare Fund II
28	Anderson Diagnostic Services Private Limited	Associate of Tata Capital Healthcare Fund II
29	Famescore Private Limited (Formerly known as	Associate
29	Finagg Technologies Private Limited)	
30	Noble Medichem Private Limited	Associate of Tata Capital Healthcare Fund II
31	Harsoria Healthcare Private Limited	Associate of Tata Capital Healthcare Fund II
32	Apex Kidney Care Private Limited	Associate of Tata Capital Healthcare Fund II





Tata Capital Limited
Corporate Identity Number: U65990MH1991PLC060670
Registered Office: 11th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400013
Tel: 022-6606 9000
Website: www.tatacapital.com Email: investors@tatacapital.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

		I	Quarter ended		Half va	ar ended	(Rs. in crore) Year ended
		S					
	Particulars	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
			26/300000	12000000000			0.000.000
	The state of the s	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations						227202020
(i)	Interest income	6,979.54	6,931.83	6,253.25	13,911.37	12,248,41	25,719.77
(ii)	Dividend income	3.73	8.75	15.65	12.48	23.92	24.01
(iii)	Rental income	115.03	86.77	65.59	201.80	128.67	272.25
(iv)	Fee and commission income	434.80	347.63	689.85	782.43	990.75	1,779.75
(v)	Net gain on fair value changes	100.87	175.19	124,61	276,06	270,27	280.49
(vi)	Net gain on derecognition of financial instruments	103.21	114.64	35,83	217.85	69 04	236.47
	Total revenue from operations	7,737.18	7,664.81	7,184.78	15,401.99	13,731.06	28,312.74
2	Other income	12.47	26.84	7.70	39.31	18.82	57.13
3	Total income (1+2)	7,749.65	7,691.65	7,192.48	15,441.30	13,749.88	28,369.87
4	Expenses	in reducerous	the section and the	TOTAL VINABLE PRODUCT	N N N N N N N N N N N N N N N N N N N		Service and the
(i)	Finance costs	3,975.58	4,065 62	3,693.32	8,041.20	7,234.48	15,029.64
(ii)	Reversal of impairment of investment in associates	-			=	(23.34)	(23.34)
(iii)	Net loss on derecognition of associates	-	-	(20.12)	-	2.18	2.18
(iv)	Impairment of financial instruments	773.17	908.58	534.34	1,681.75	1,494.37	2,826.83
(v)	Employee benefits expense	721.98	634.55	795.45	1,356 53	1,509.81	2,812.25
(vi)	Depreciation, amortisation and impairment	135.21	118.05	91.88	253.26	181.72	390.02
(vii)	Other expenses	640,21	582.11	605.41	1,222.32	1,213.81	2,411.15
	Total expenses	6,246.15	6,308.91	5,700.28	12,555.06	11,613.03	23,448.73
5	Profit before exceptional items, share of net profits of investments accounted						
	for using equity method and tax (3-4)	1,503.50	1,382.74	1,492.20	2,886.24	2,136.85	4,921.14
6	Share in profit/(loss) of associates	3.52	(0.55)	1.56	2.97	(1.46)	(2.58)
7	Profit before exceptional items and tax (5+6)	1,507.02	1,382.19	1,493.76	2,889.21	2,135.39	4,918.56
8	Exceptional items	-		•	•		•
9	Profit before tax (7-8)	1,507.02	1,382.19	1,493.76	2,889.21	2,135.39	4,918.56
10	Т						
10	Tax expenses: (1) Current tax	422.27	410.50	212.47	030.06	450.00	1 141 21
	(2) Deferred tax	422.27 (34.22)	410 58 (69.32)	313.47	832.85 (103.54)	459.88 70.68	1,141.21
	Total tax expense	388.05	341.26	47.67 361.14	729.31	530.56	122.33 1,263.54
11	Profit for the period/year (9-10)	1,118,97	1,040.93	1,132.62	2,159.90	1,604.83	3,655.02
5.5		2,11027	4)******	2,	2,10010	2,0001100	2,000.02
12	Other comprehensive income						
A	Items that will not be reclassified to profit or loss						
	Owners of the Company	(20.51)	9.99	12.35	(10.50)	2.21	(22.70)
	(a) Remeasurement of the defined employee benefit plans (b) Tax relating to remeasurement of defined employee benefit plans	5.14	(2.51)	(3.08)	(10.52) 2.63	(0.58)	(33.70)
	(c) Changes in fair values of investment in equities carried at Fair Value Through	3.14	(2.51)		(7.35)	(0.58)	8.44
	Other Comprehensive Income (FVTOCI)	(30.94)	23.59	70.75	(1.33)	164,52	(151 01)
	(d) Tax on changes in fair values of investment in equities carried at FVTOCI	1.98	(3 09)	50.82	(1.11)	35,50	80,62
	(a) Tax on changes in har values of avestment in equities carried at 1 v roct	1.50	(3.03)	50.02	(1.11)	33.30	300.02
	Non controlling interest						
	(a) Changes in fair values of investment in equities carried at FVTOCI (net of tax)	Ħ	0.11	•	0.11	8.09	8,09
В	Items that will be reclassified to profit or loss						
	Owners of the Company						
	(a) Debt instruments measured through FVTOCI	0.46	3.62	4.76	4.08	4.70	3.89
	(b) Tax on Debt instruments measured through FVTOCI (c) Fair value gain/(loss) on financial assets carried at FVTOCI	(0.07)	(0 62) 10.03	(0.81)	(0 69) (2 68)	(0 80) 2.80	(0 66)
	(d) Tax relating to fair value gain/(loss) on financial asset recasured through	(12.71)	10.03	6.15			(8.61)
	FVTOCI	3.19	(2.52)	(1.55)	0.67	(0.71)	2.17
	(e) The effective portion of loss on hedging instruments in a cash flow hedge	141.81	(34 07)	(47,86)	107.74	(51.29)	(98.74)
		141.01	(34.97)	(47.80)			(/
	(f) Tax relating to the effective portion of gain on hedging instruments in a cash	(35.69)	8.57	12.05	(27.12)	12.91	24.85
	flow hedge		-	200			(0.08)
	(g) Share of other comprehensive income in associates (net)	- 1		-	25.20	3.17	
	(h) Exchange differences in translating financial statements of foreign operations	23.92	1.28	3.05	23,20	3.1/	18.04
	Non controlling interest						
	Non controlling interest (a) Fair value loss on financial asset measured through FVTOCI	_					(0.20)
	Total Other Comprehensive Income	76.58	14.38	106.63	90.96	180.52	(146.90)
NAME:							
13	Total comprehensive income for the period/year (11+12)	1,195.55	1,055.31	1,239.25	2,250.86	1,785.35	3,508.12







Tata Capital Limited
Corporate Identity Number: U65990MH1991PLC060670
Registered Office: 11th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400013
Tel: 022-6606 9000
Website: www.tatacapital.com Email: investors@tatacapital.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

(De in	

							(Rs. in crore)
			Quarter ended		Half ye	ar ended	Year ended
	Particulars	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
		(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
14			000.00				
	Owners of the company	1,097.32	989.89	1,075.72	2,087.21	1,537.38	3,664 66
	Non-controlling interest	21.65	51.04	56 90	72.69	67.45	(9.64
15	Other comprehensive income for the period/year attributable to:						
500	Owners of the company	76.58	14.27	106 63	90.85	172.43	(154.79
	Non-controlling interest	-	0.11	-	0.11	8.09	7.89
16							
	Owners of the company	1,173.90	1,004.16	1,182.35	2,178.06	1,709.81	3,509.87
	Non-controlling interest	21.65	51.15	56.90	72.80	75.54	(1.75
17	Earnings per equity share:						
	Equity Share of par value Rs 10/- each						
	(1) Basic (Rs)	*2.73	*2.48	*2.74	*5.21	*3.91	9.32
	(2) Diluted (Rs)	*2.73	*2.48	*2.74	*5.21	*3.91	9,32
18	Debt Equity ratio (No. of Times)	6.01	6 46	6.49	6.01	6,49	6.39
19	Debt service coverage ratio	N.A.	N.A.	N.A.	N.A.	N.A.	N.A
20	Interest service coverage ratio	N.A.	N.A.	N.A.	N.A.	N.A.	N.A
21	Outstanding Redeemable Preference Shares (No of shares)	2,572,600	2,572,600	3,305,150	2,572,600	3,305,150	3,305,150
22	Outstanding Redeemable Preference Shares (in crore)	2,5.2,	_,-,-,	*,===,	-,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	.,
	Face value (Rs 1,000/- each)	257.26	257.26	330 52	257.26	330 52	330 52
	Carrying value (inclusive of interest accrued thereon)	266 98	262.09	342.94	266.98	342.94	330.53
23	Net Worth	35,407.89	32,761.73	29,489 62	35,407.89	29,489.62	32,587.82
24	Capital Redemption Reserve	5.75	5.75	5.75	5.75	5.75	5.73
25	Debenture Redemption Reserve	N.A.	N.A.	N.A.	N.A.	N.A.	N.A
26	Current ratio	N.A.	N.A.	N.A.	N.A.	N.A.	N.A
27	Long term debt to working capital	N.A.	N.A.	N.A.	N.A.	N.A.	N.A
28	Current liability ratio	N.A.	N.A.	N.A.	N.A.	N.A.	N.A
29	Total Debts to Total Assets (%)	83.09%	83.98%	83.96%	83.09%	83.96%	83,88
30	Debtors turnover	N.A.	N.A.	N.A.	N.A.	N.A.	N.A
31	Inventory turnover	N.A.	N.A.	N.A.	N.A.	N.A.	N.A
32	Operating margin (%)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A
33	Net profit margin (%)	14.18%	12.91%	14.97%	13.55%	11.20%	12,949
34	Bad debts to Account receivable ratio	N.A.	N.A.	N.A.	N.A.	N.A.	N.A
35	Gross Non Performing Assets (%)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A
36	Net Non Performing Assets (%)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A
37	Provision Coverage Ratio (%)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A
38	Security Cover (No of times)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A
39		N.A.	N.A.	N.A.	N.A.	N.A.	N.A

(* Not annualised)







Notes

1 Statement of consolidated assets and liabilities as at September 30, 2025:

(Rs. in crore)

			(Rs. in crore)
	Particulars	As at September 30, 2025	As at March 31, 2025
		(Unaudited)	(Audited)
	ASSETS		
(1)	Financial assets		
(a)	A STATE OF THE PARTY OF THE PAR	3,338.62	9,478.20
1000	Bank balances other than (a) above	382.74	964.85
(c)	Derivative financial instruments	1,090.14	539.73
(d)	Receivables		
	(i) Trade receivables	130.76	96.64
	(ii) Other receivables	2.64	0.95
1 ,	Loans	234,991.07	221,950.37
	Investments	8,151.25	8,717.79
	Investments accounted using equity method	1,185.47	1,148.60
(h)	Other financial assets	1,946.95	1,101.40
		251,219.64	243,998.53
	Non-financial assets		
13 (2)	Current tax assets (net)	125.72	234.04
	Deferred tax assets (net)	1,463.55	1,388.17
	Investment property	3.04	3.13
	Property, plant and equipment	2,022.87	1,513.26
	Capital work-in-progress	1.75	1.81
	Intangible assets under development	21.21	13.94
	Other intangible assets	86.94	76.97
	Right to use assets	372.12	410.01
(i)	Other non-financial assets	910.99	825.15
		5,008.19	4,466.48
	Total assets	256,227.83	248,465.01
	LIABILITIES AND EQUITY		
	LIABILITIES		
	Financial liabilities		
(a)	Derivative financial instruments	109.38	240.89
(b)	Payables		
	(i) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	6.93	19.39
	Total outstanding dues of creditors other than micro enterprises	1,617.41	1,801.93
	and small enterprises		
	(ii) Other payables		
	Total outstanding dues of micro enterprises and small enterprises		=.
	Total outstanding dues of creditors other than micro enterprises	-	-
	and small enterprises		
(c)	Debt securities	90,205.01	80,141.57
	Borrowings (Other than debt securities)	113,551.25	118,620.40
	Subordinated liabilities	9,131.75	9,652.96
	Lease liabilities	406.49	436.22
(g)	Other financial liabilities	2,602.68	2,212.63
		217,630.90	213,125.99
	Non-financial liabilities		
	Current tax liabilities (net)	462.75	364.50
(b)	Provisions	295.86	280.22
(c)	Other non-financial liabilities	265.02	323.66
		1,023.63	968.38
(3)	EQUITY		
	Equity share capital	4,006.52	3,762.44
	Shares pending for issuance	-	4,162.76
	Instruments entirely equity in nature	1,203.00	1,808.00
(d)	Other equity	31,074.42	23,458.61
	Equity attributable to owners of the Company	36,283.94	33,191.81
(4)	Non-controlling interest	1,289.36	1,178.83
		AFC 20 F CS	040 457 05
	Total liabilities and equity	256,227.83	248,465.01







* * *		(Rs. in crore
	For the half year	For the half year
articulars	ended	ended
	September 30, 2025	
1 CASH FLOW FROM OPERATING ACTIVITIES	(Unaudited)	(Unaudited)
Profit before tax	2,889.21	2,135.3
Adjustments for :	20,000	Acceptation of the
Depreciation, amortisation and impairment	253.26	181.7
Net gain on derecognition of property, plant and equipment and right-to-use assets Interest expenses	(2.18) 8,041.20	(6.1 7,234.4
Interest income	(13,911.37)	(12,248.4
Dividend income	(12.48)	(23.9
Provision for leave encashment	14.72	24.
Exchange gains (net) Net gain on fair value changes	(1.00)	(0.1
Net loss on derecognition of investment in Associates	(276.06)	(270. 2.
Net gain on derecognition of financial instruments	(217.85)	(69.
Rental income on fair valuation of security deposit	-	(7.
Share in (loss)/profit of associates	(2.97)	1.
Share based payments to employees	19.42	20.
Interest on income tax refund	(25.39)	(22
Impairment on investment in associates Reversal of provision against consumer disputes	(5.76)	(23.
Impairment on financial instruments	1,681.75	1,494.
(Reversal) of provision /Provision against assets held for sale	(0.78)	21.
p 201 6	(1,556.28)	(1,537.
2 8 12		
Interest paid Interest received	(7,266.24) 12,976,07	(6,572.
Interest received on income tax refund	25.39	11,462.
Dividend received	13.38	23.
Cash generated from operation before working capital changes	4,192.32	3,376.
Movement in working capital: Increase in loans	(12.781.00)	(18.600
Increase in toans Increase in trade receivables	(13,781.92) (45.08)	(18,600) (184.
(Increase)/Decrease in other financial/non financial assets	(197.44)	62.
Increase/(Decrease) in other financial/ non financial liabilities	307.98	(492
Decrease in provisions	(22.04)	(2.
(Decrease)/Increase in trade payables	(193.43)	69.
Taxes paid (net)	(13,931.93) (610.73)	(19,148. (844.
NET CASH USED IN OPERATING ACTIVITIES	(10,350.34)	(16,616.
A CASH PLOW PROM PRIVING A CENTERING		
2 CASH FLOW FROM INVESTING ACTIVITIES Purchase of property, plant and equipment (including capital advances)	(726.98)	(384.
Proceeds from sale of property, plant and equipment	11.40	15.
Investment in associates	-	(281.
Purchase of mutual fund units	(267,025.78)	(322,550.
Purchase of other investments	(94,786 85)	(127,131.
Proceeds from redemption of mutual fund units Proceeds from sale of associates	266,647.42	321,910
Proceeds from sale of associates Proceeds from sale of other investments	95,514.20	51. 129,196.
Bank Balances not considered as cash and cash equivalents	583.09	(142.
NET CASH GENERATED FROM INVESTING ACTIVITIES	216.50	682.
3 CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of Equity Shares	1,737.25	
Infusion of capital by minority shareholders	10.10	128.
Payout of income/gain to contributors	(0.14)	(171.
Repayment of lease liabilities	(50.09)	(47.
Share and debt issue expenses	(48.23) (165.98)	(27. (77.
Dividend paid on equity & preference shares Proceeds from debt securities	27,890.92	28,033.
Proceeds from borrowings (other than debt securities)	35,888.48	40,396.
Proceeds from subordinated liabilities	-	250.
Repayment of debt securities	(18,560.04)	(21,012.
Repayment of borrowings (other than debt securities)	(41,700.15)	(34,650.
Repayment of subordinated liabilities Distributions made to holders of Instruments entirely equity in nature	(363.02) (51.39)	(747. (66.
Repayment of instruments entirely equity in nature	(605.00)	(00.
NET CASH GENERATED FROM FINANCING ACTIVITIES	3,982.71	12,007.
NET DECREASE IN CASH AND CASH EQUIVALENTS	(6,151.13)	(3,926.
CASH AND CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR	9,478.20	6,771.
CASH AND CASH EQUIVALENTS TAKEN OVER IN BUSINESS COMBINATION		3,204.
Exchange difference on translation of foreign currency cash and cash equivalents	11.55	0.
CASH AND CASH FOUNTAL ENTS AS AT THE END OF THE DEDIOD	3 338 62	6.049





CASH AND CASH EQUIVALENTS AS AT THE END OF THE PERIOD



3,338.62

6,049.54

- These consolidated financial results together with the results for the comparative reporting periods have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with Companies (Indian Accounting Standards), Rules 2015, amended from time to time, the Reserve Bank of India ("RBI") guidelines and other accounting principles generally accepted in India and in compliance with the Regulation 33 and 52 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.
- 4 The above results have been reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at their respective meetings held on October 28, 2025. The financial results for the half year ended September 30, 2025 have been subjected to limited review by the joint statutory auditors of the Company. The conclusion thereon is unmodified.
- 5 Segment wise revenue, result, total assets and total liabilities in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 as amended.

(Rs. in crore)

Particulars		Quarter ended		Half ye	ar ended	Year ended
	September 30,	June 30,	September 30,	September 30,	September 30,	March 31,
	2025	2025	2024	2025	2024	2025
	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue						
a) Financing Activity	7,517.70	7,406.74	6,695.76	14,924.44	13,052.69	27,392.70
b) Investment Activity	81.86	134.85	690.17	216.71	1,307.83	1,513.53
c) Others	164.84	138.47	66.12	303.31	196.90	434.24
d) Unallocated	2.23	23.16	-	25.39	-	11.11
Total	7,766.63	7,703.22	7,452.05	15,469.85	14,557.42	29,351.58
Less: Inter Segment Revenue	(16.98)	(11.57)	(259.57)	(28.55)	(807.54)	(981.71)
Total segment revenue	7,749.65	7,691.65	7,192.48	15,441.30	13,749.88	28,369.87
Segment Results						
a) Financing Activity	1,425.27	1,240.96	1,233.73	2,666.23	1,847.79	4,751.04
b) Investment Activity	59.86	105.63	271.55	165.49	264.43	117.59
c) Others	18.37	36.15	(13.08)	54.52	24.63	52.51
Total	1,503.50	1,382.74	1,492.20	2,886.24	2,136.85	4,921.14
Less: Unallocated Corporate Expenses	1,505.50	1,002.74	1,472.20	2,000.24	2,150.05	4,>21.14
Add: Share of Profit/(Loss) of Associates	3.52	(0.55)	1.56	2.97	(1.46)	(2.58)
Profit before taxation	1,507.02	1,382.19	1,493.76	2,889.21	2,135.39	4,918.56
Less : Provision for taxation	(388.05)	(341.26)	(361.14)	(729.31)	(530.56)	(1,263.54)
Profit after taxation	1,118.97	1,040.93	1,132.62	2,159.90	1,604.83	3,655.02
Segment Assets	240.000.00	044 555 00	201 200 07	040 220 02	221 200 07	041 547 02
a) Financing Activity	248,330.92	244,755.32	221,380.97	248,330.92	221,380.97	241,547.23
b) Investment Activity	3,667.24	3,373.76	3,807.31	3,667.24	3,807.31	3,257.12
c) Others	2,067.80	1,999.71	1,079.52	2,067.80	1,079.52	1,558.98
d) Unallocated	2,161.87	2,125.49	2,108.03	2,161.87	2,108.03	2,101.68
Total	256,227.83	252,254.28	228,375.83	256,227.83	228,375.83	248,465.01
Segment Liabilities						
a) Financing Activity	215,912.35	214,695.13	195,124.40	215,912.35	195,124.40	211,823.54
b) Investment Activity	110.75	122.61	465.03	110.75	465.03	178.41
c) Others	1,863.01	1,806.64	897.04	1,863.01	897.04	1,369.75
d) Unallocated	768.42	802.35	725.90	768.42	725.90	722.67
Total	218,654.53	217,426.73	197,212.37	218,654.53	197,212.37	214,094.37

Note: In accordance with Ind AS 108 on Segment Reporting, the Company has identified three business segments i.e. Financing Activity, Investment Activity and Others, and one Geographical Segment viz. India, as secondary segment.

The Board of Directors along with Managing Director (Chief Operating Decision Maker - CODM) reviews the performance of each division.

Reportable segments	Operations
Financing activity	Loans for retail and corporate borrowers and investments in government securities and mutual funds. Products offered include term loans (corporate and retail), Supply chain finance, Equipment finance, Cleantech and Infrastructure finance, Loans against securities, commercial vehicle finance, passenger vehicle finance.
Investment activity	Investments excluding government securities and mutual funds including private equity investments.
Others	Advisory services, wealth management, distribution of financial products and operating lease business.







- The Company has allotted 51,074,292 fully paid-up equity shares of face value of Rs. 10/- each on Rights Basis to the eligible shareholders on July 18, 2025, at an issue price of Rs. 343/- per equity share (including a premium of Rs. 333/- per equity share).
- Pursuant to the Initial Public Offer of 47,58,24,280 equity shares of face value of Rs. 10 each of the Company, comprising of fresh issue of 21,00,00,000 equity shares and 26,58,24,280 equity shares offered for sale by the selling shareholders, the Company has allotted 21,00,00,000 equity shares on October 9, 2025. The equity shares were issued at a price of Rs. 326 per equity share (including a Share Premium of Rs. 316 per equity share). Pursuant to the aforesaid allotment of equity shares, the issued, subscribed and paid-up equity share capital of the Company stands increased to Rs 4,244.87 crore (424,48,69,037 equity shares of Rs 10 each face value) and securities premium stands increased to Rs. 17,412.15 crore. The Company's equity shares were listed on National Stock Exchange of India Limited and BSE Limited on October 13, 2025.
- The Board of Directors of Tata Capital Limited ("the Company"/"TCL") at its meeting held on June 4, 2024, approved a Scheme of Arrangement for amalgamation of Tata Motors Finance Limited (formerly known as Tata Motors Finance Solutions Limited) ("TMFL"), a subsidiary of TMF Holdings Limited with and into TCL and their respective shareholders ("the Scheme"), under Sections 230 to 232 read with Section 52 and Section 66 and other applicable provisions of the Act and the Rules made thereunder.

The RBI and the Stock Exchanges (National Stock Exchange of India Limited and BSE Limited) have accorded their "No Objection" for the Scheme. The Scheme was approved by the Shareholders (Equity and Preference) and the Creditors (Secured and Unsecured) of the Company at the NCLT convened meetings of the Shareholders and Creditors held on January 16, 2025, and January 17, 2025, respectively.

The Hon'ble NCLT vide its Order dated May 1, 2025, has sanctioned the Scheme. Upon receipt of all requisite approvals, TMFL and the Company have filed the relevant Form with the Registrar of Companies on May 8, 2025. Accordingly, the Scheme has become effective on May 8, 2025 ("Effective Date") and TMFL has amalgamated with the Company from the Effective Date. As per the Scheme, the Appointed Date is April 1, 2024. Accordingly, the figures and disclosures for the quarter and half year ended September 30, 2024 have been restated/recast taking into account the effect of the Scheme.

In view of the Scheme becoming effective and as per its terms:

- (i). The entire business of TMFL including all the assets, liabilities and undertakings of TMFL stand transferred to and vested in TCL and TCL will carry on all the business activities undertaken by TMFL.
- (ii). From the Appointed Date till the effective date, the business carried on by TMFL shall be deemed to have been carried on for and on behalf of and in
- (iii). 18,38,67,495 Equity shares of TCL have been allotted to TMF Holdings Limited, being the shareholder of TMFL as on Record Date i.e. May 13, 2025, as per the share exchange ratio determined based on the Valuation Reports and the Fairness Opinions obtained by TCL and TMFL.
- (iv). The holders of Non-Convertible Debentures (NCDs) of TMFL have become the holders of NCDs of TCL on the same terms, including the coupon rate, tenure, redemption price, quantum, nature of security, adequately safeguarding the interest of the NCD holders.

As per Indian Accounting Standard (Ind AS) 103, the amalgamation has been accounted under "acquisition method". The difference between the purchase consideration and fair value of the acquired assets and liabilities as per the provisional valuation report and has been accounted as goodwill. In accordance with the Scheme, goodwill arising on merger has been adjusted against the Securities Premium account.

- Figures in the previous period/year have been reclassified/regrouped and correspondingly ratios are changed wherever necessary, in order to make them comparable to the current period.
- The figures for the second quarter in each of the financial years are the balancing figures between figures in respect of the half year end and the year to date figures upto the end of the first quarter of the respective financial year.
- Information as required pursuant to Regulation 52(4) and 63(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Formulae for Computation of Ratios are as follows:

(i) Debt Equity ratio (Debt Securities + Borrowings (other than debt securities) + Subordinated Debt - Cumulative Redeemable Preference Shares (CRPS) - Unamortised Issue Expenses) / Net Worth

> The aggregate value of the paid-up share capital, instruments entirely equity in nature, share pending for issuance and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, but does not include reserves created out of revaluation of

assets, write-back of depreciation and amalgamation.

(iii) Total debt to total assets (%) (Debt Securities + Borrowings (other than Debt Securities) + Subordinated Debt)/ Total Assets

(iv) Net Profit margin (%) Profit after Tax (Attributable to owners of the Company)/ Revenue from Operations

Place: Mumbai Date: October 28, 2025

(ii) Networth



For Tata Capital Limited ablian

Rajiv Sabharwal (Managing Director & CEO)

DIN: 00057333

_	Rs in Crore		B . 7 . 7 . 1				Military	16.6						B. I. II I	Mar Lange			
Sr. No	Details of the party (li /subsidiary) enterin transaction	g into the	Details of th	e counterparty		Type of related party transaction	Value of the related party transaction as approved	Value of transaction during the reporting period	to eithe as a resu		In case an indebtedness is i or give loans, i deposits, a investi	ncurrec ntercor dvance	l to make porate	Details of	tne Ioans, I	investm		s, advances or
	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary		by the audit committee		Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds {endusage}
1	Tata Capital Limited	AADCP9147P		Not Applicable	Key managerial personnel (KMP)	Remuneration	174.56	174,56	-	-								
2	Tata Capital Limited	AADCP9147P		Not Applicable	Key managerial personnel (KMP)	Dividend paid	0.19	0.19	-	-								
3	Tata Capital Limited	AADCP9147P	Key managerial personnel (KMP)	Not	Key managerial personnel (KMP)	Equity shares issued (including Securities Premium)	2.01	2.01	-	-								
4	Tata Capital Limited	AADCP9147P	Key managerial personnel (KMP)	Not Applicable	Key managerial personnel (KMP)	Equity shares held	Not Applicable	-	1.21	7.46								
5	Tata Capital Limited	AADCP9147P	Key managerial personnel (KMP)	Not Applicable	Key managerial personnel (KMP)	Payable towards Non Convertible Debentures	Not Applicable	-	0.02	0.02								
6	Tata Capital Limited	AADCP9147P	Relative's of KMP	Not Applicable	Relative's of KMP	Payable towards Non Convertible Debentures	Not Applicable	-	0,60	0,50								
7	Tata Capital Limited	AADCP9147P	KMP Of Holding Company	Not Applicable	KMP Of Holding Company	Dividend paid	0.05	0.05	-	-								
8	Tata Capital Limited	AADCP9147P	KMP Of Holding Company	Not Applicable	KMP Of Holding Company	Equity shares issued (including Securities Premium)	0,54	0.54	-	-								
9	Tata Capital Limited	AADCP9147P	KMP Of Holding Company	Not Applicable	KMP Of Holding Company	Interest paid	0.93	0.93	-	-								
10	Tata Capital Limited	AADCP9147P	KMP Of Holding Company	Not Applicable	KMP Of Holding Company	Equity shares held	Not Applicable		1.20	1.22								
11	Tata Capital Limited	AADCP9147P	KMP Of Holding Company	Not Applicable	KMP Of Holding Company	Payable towards Non Convertible Debentures	Not Applicable	-	6.00	15.00								
12	Tata Capital Limited	AADCP9147P	Relative of KMP's of Holding Company	Not Applicable	Relative of KMP's of Holding Company	Dividend paid	0.04	0.04	-	-								
13	Tata Capital Limited	AADCP9147P	Relative of KMP's of Holding Company	Not Applicable	Relative of KMP's of Holding Company	Equity shares issued (including Securities Premium)	0.42	0.42	-	-								
14	Tata Capital Limited	AADCP9147P	Relative of KMP's of Holding Company	Not Applicable	Relative of KMP's of Holding Company	Interest paid	1.11	1.11	-	-								
15	Tata Capital Limited	AADCP9147P	Relative of KMP's of Holding Company	Not Applicable	Relative of KMP's of Holding Company	Equity shares held	Not Applicable	-	-	0.94								
16	Tata Capital Limited	AADCP9147P	Relative of KMP's of Holding Company	Not Applicable	Relative of KMP's of Holding Company	Payable towards Non Convertible Debentures	Not Applicable		-	10.50								
17	Tata Capital Limited	AADCP9147P	Agratas Energy Storage Solutions Private Limited		Subsidiary of Holding Company		0.02	0.02	-	-								
18	Tata Capital Limited	AADCP9147P	Agratas Energy Storage Solutions Private Limited	AAYCA3941M	Subsidiary of Holding Company	Rental Income	0.50	0.50	-	-								
19	Tata Capital Limited	AADCP9147P	Agratas Energy Storage Solutions Private Limited		Subsidiary of Holding Company	received during period	Not Applicable	0.06	-	-								
20	Tata Capital Limited	AADCP9147P	Agratas Energy Storage Solutions Private Limited	AAYCA3941M	Subsidiary of Holding Company	Loan	Not Applicable	-	0.33	0.26								ATA C
21	Tata Capital Limited	AADCP9147P	Agratas Energy Storage Solutions Private Limited	AAYCA3941M	Subsidiary of Holding Company	Other payables	Not Applicable	-	0.01	0.01								
22	Tata Capital Limited	AADCP9147P	Air India Limited		Subsidiary of Holding Company		17.99	17.99	-	-								
23	Tata Capital Limited	AADCP9147P	Air India Limited	AACCN6194P	Subsidiary of Holding Company	Other receivables	Not Applicable	-	0.58	4.92								WINIT

AADCP9147P * Fiora Hypermarket Limited AACCF3711E Subsidiary of

Sr. No	Details of the party /subsidiary) enteri transactio	ng into the	Details of th	e counterpart	Υ	Type of related party transaction	Value of the related party transaction as approved	Value of transaction during the reporting period	in case mor to eithe as a resu transa	er party ilt of the	In case any indebtedness is i or give loans, i deposits, a investi	ncurred ntercor dvance	l to make porate		the loans, i	inter-corp investm		ts, advances or
	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary		by the audit committee		Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipier of funds (endusage)
24	Tata Capital Limited	AADCP9147P	Air India SATS Airport Services Private Limited	AAICA4279L	Joint Venture of Subsidiary of Holding Company	Rental Income	2.79	2.79	-	-								
	Tata Capital Limited	AADCP9147P	Air India SATS Airport Services Private Limited	AAICA4279L	Joint Venture of Subsidiary of Holding Company	Other receivables	Not Applicable	-	1.53	1.54								
26	Tata Capital Limited	AADCP9147P	AISATS Noida Cargo Terminal Private Limited	AAYCA5082D	Subsidiary of Joint Venture of Holding Company	Interest received	25.07	25.07	-	•								
27	Tata Capital Limited	AADCP9147P	AISATS Noida Cargo Terminal Private Limited	AAYCA5082D	Subsidiary of Joint Venture of Holding Company	Loans given during period	58.73	58.73	•	-				Loan	9.5	61 months	Secured	Business
28	Tata Capital Limited	AADCP9147P	AISATS Noida Cargo Terminal Private Limited	AAYCA5082D	Subsidiary of Joint Venture of Holding Company	Loan	Not Applicable	-	466.48	525.22								
29	Tata Capital Limited	AADCP9147P	AISATS Noida Cargo Terminal Private Limited	AAYCA5082D	Subsidiary of Joint Venture of Holding Company	Commitments - Off balance sheet exposure	Not Applicable	-	28,00	53,02								
30	Tata Capital Limited	AADCP9147P	Capital Foods Private Limited (w.e.f. 01.02.2024)	AACCCZ649A	Subsidiary of Associate of Holding Company	Rental Income	80.0	0.08	-	-	,							
31	Tata Capital Limited	AADCP9147P	Capital Foods Private Limited (w.e.f. 01,02,2024)	AACCC2649A	Subsidiary of Associate of Holding Company	Other receivables	Not Applicable	-	0,05	0.06								
32	Tata Capital Limited	AADCP9147P	Cnergyis Infotech India Private Limited	AAACF4961A	Associate of Subsidiary of Tata Capital Limited	Assigned receivables	Not Applicable	-	-	1.94								
33	Tata Capital Limited	AADCP9147P	Famescore Private Limited (Formerly Known as FinAGG Technologies Private Limited) (w.e.f. 16.01.2024)	AADCF8429L	Associate of Tata Capital Limited	Expenditure - Commission pay-out	0.04	0.04	•	-								
34	Tata Capital Limited	AADCP9147P	Famescore Private Limited (Formerly Known as FinAGG Technologies Private Limited) (w.e.f. 16.01.2024)	AADCF8429L	Associate of Tata Capital Limited	Investment	Not Applicable	-	20.01	20.01								
35	Tata Capital Limited	AADCP9147P	Famescore Private Limited (Formerly Known as FinAGG Technologies Private Limited) (w.e.f. 16.01.2024)	AADCF8429L	Associate of Tata Capital Limited	Other payables	Not Applicable	-	0.50	-								
36	Tata Capital Limited	AADCP9147P	* Fiora Hypermarket Limited	AACCF3711E		Expenditure - Commission pay-out	0.00	0.00	-	-								
37	Tata Capital Limited	AADCP9147P	Fiora Hypermarket Limited	AACCF3711E	Subsidiary of Associate of Holding Company	Payments towards NSR points	1.76	1.76	-	-								
38	Tata Capital Limited	AADCP91470	* Fiora Hypermarket Limited	AACCE3711F	Subsidiary of	Other payables	Not	-	-	0.00			I				1	//XA

Not Applicable

0.00

Other payables

Associate of Holding Company

38 Tata Capital Limited

	Rs in Crore																	
Sr. No	Details of the party /subsidiary) enteri transactio	ng into the	Details of t	he counterpart	Y	Type of related party transaction	Value of the related party transaction as approved	Value of transaction during the reporting period		er party olt of the	e In case any indebtedness is in or give loans, in deposits, an investr	ncurre nterco dvance	d to make rporate	Details of	the loans, i	nter-corpo investm		ts, advances or
	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary		by the audit committee		Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate reciplent of funds (endusage)
39	Tata Capital Limited	AADCP9147P	Ideal Ice Limited (Formerly Known as Ideal Ice & Cold Storage Company Limited)	AAACI1151M	Subsidiary of Associate of Holding Company	Interest received	0.01	0.01	-	-								
	Tata Capital Limited	AADCP9147P	Ideal Ice Limited (Formerly Known as Ideal Ice & Cold Storage Company Limited)	AAACI1151M	Subsidiary of Associate of Holding Company	Loans repayment received during period	Not Applicable	0.08	-	-								
41	Tata Capital Limited	AADCP9147P	Ideal Ice Limited (Formerly Known as Ideal Ice & Cold Storage Company Limited)	AAACI1151M	Subsidiary of Associate of Holding Company	Lóan	Not Applicable	-	0.17	0.09								
	Tata Capital Limited	AADCP9147P	Indusface Private Limited	AABCI2626J	Associate of Subsidiary of Tata Capital Limited	Expenditure - Information Technology Expenses	0.41	0.41	-	-								
43	Tata Capital Limited	AADCP9147P	Indusface Private Limited	AABCI2626J	Associate of Subsidiary of Tata Capital Limited	Other payables	Not Applicable	-	0.07	0.13								
44	Tata Capital Limited	AADCP9147P	Infiniti Retail Limited	AACCV1726H	Subsidiary of Holding Company	Interest received	0.11	0.11	-	-								
45	Tata Capital Limited	AADCP9147P	Infiniti Retail Limited	AACCV1726H	Subsidiary of Holding Company	Expenditure - Commission pay-out	0.01	0.01	-	-								
46	Tata Capital Limited	AADCP9147P	Infiniti Retail Limited	AACCV1726H	Subsidiary of Holding Company	Loans repayment received during period	Not Applicable	1.72	-	-								
47	Tata Capital Limited	AADCP9147P	Infiniti Retail Limited	AACCV1726H	Subsidiary of Holding Company	Payments towards NSR points	7.04	7.04	-	-								
48	Tata Capital Limited	AADCP9147P	Infiniti Retail Limited	AACCV1726H	Subsidiary of Holding Company	Loan	Not Applicable	-	4.90	3.27								
49	Tata Capital Limited	AADCP9147P	Infiniti Retail Limited	AACCV1726H	Subsidiary of Holding Company	Other payables	Not Applicable	-	-	0.00								
50	Tata Capital Limited	AADCP9147P	Infiniti Retail Limited	AACCV1726H	Subsidiary of Holding Company	Security deposit payable	Not Applicable	•	1.32	1.32								
51	Tata Capital Limited	AADCP9147P	Innovative Retail Concepts Private Limited	AACCI2053A	Subsidiary of Holding Company	Expenditure - Staff Welfare	0.01	0.01	-	-								
	Tata Capital Limited	AADCP9147P	* Innovative Retail Concepts Private Limited	AACCI2053A	Subsidiary of Holding Company	Other payables	Not Applicable	-	0.00	0.00								
53	Tata Capital Limited	AADCP9147P	* Maithon Power Limited	AACCM8705 H	Subsidiary of Associate of Holding Company	Interest received	0.00	0.00	-	-								
54	Tata Capital Limited	AADCP9147P	Maithon Power Limited	AACCM8705 H	Subsidiary of Associate of Holding Company	Loans repayment received during period	Not Applicable	0.04	•	-								
55	Tata Capital Limited	AADCP9147P	Maithon Power Limited	AACCM8705 H	Subsidiary of Associate of Holding Company	Loan	Not Applicable	•	0.10	0.04								
56	Tata Capital Limited	AADCP9147P	Nelco Limited	AAACT1983C		Interest received	0,03	0.03	•	-								
57	Tata Capital Limited	AADCP9147P	Nelco Limited	AAACT1983C		Rental Income	0.08	0.08	-									

Tata Capital Limited
Related Party Transactions Disclosure for the half year ended September 30, 2025 under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

	Rs in Crore										·			T				
Sr. No	Details of the party		Details of th	e counterparty	1	Type of related party	Value of	Value of		nies are due					the loans, i			s, advances or
NO	/subsidiary) enteri transactio					transaction	the related	transaction	to eithe		indebtedness is in					investm	ents	
	transactio	on					party	during the	as a resu		or give loans, in			1				
1							transaction	reporting	transa	ection	deposits, a		or	1				
	A1	PAN No	News	PAN No	Balasta atta atuba		as approved by the audit	period		611	investr		~			I		
	Name	PAN NO	Name	PAN NO	Relationship of the		committee		Opening	Closing	Nature of	Cost	Tenure	Nature (loan/	Interest	Tenure	Secured/	Purpose for which
					counterparty with		Committee		Balance	Balance	indebtedness			advance /	Rate (%)	1	unsecured	the funds will be
		ł			the listed					Ì	(loan/ issuance	1 1		intercorporate			l :	utilised by the
					entity or its						of debt/ any			deposit/]	ultimate recipient
		i	j		subsidiary						other etc.)			investment)				of funds
	Tata Capital Limited	AADCP9147P		AAACT1983C	Subsidiary of		Not	0.06	·									(endusage)
28	rata Capital Limited	AADCP9147P	Nelco Limited	AVACITABAC		Loans repayment		0.06										1
						received during period	Applicable											
	Tata Capital Limited	AADCP9147P	Nelco Limited	AAACT1983C	Company Subsidiary of	Loan	Not		0,24	0.39	 	\vdash		 		-		
"	rata Capital Cilliteu	AADCESTIVE	Neico Limited	WWC11383C	Associate of Holding	Loan	Applicable		0.24	0.59		i I		1				
		1			Company		Applicable					1		Į.				
50	Tata Capital Limited	AADCP9147P	Nelco Limited	AAACT1983C	Subsidiary of	Other payables	Not	-	0.01			\vdash			·			***************************************
00	Tata Capital Cillica	70000 31471	Noico Enniced	7000113030	Associate of Holding	Other payables	Applicable		0.01							1		
		i			Company		Applicable			1						i		
61	Tata Capital Limited	AADCP9147P	Nelco Limited	AAACT1983C	Subsidiary of	Other receivables	Not	-		0.02						†		
			1		Associate of Holding		Applicable											
					Company							1 1]	
62	Tata Capital Limited	AADCP9147P	* Novamesh Limited (w.e.f.	AAJCN4387R	Subsidiary of Holding	Expenditure -	0.00	0.00					•					
			21.02.2024)		Company	Communication						l i						
1		1	1			Expenses												
63	Tata Capital Limited	AADCP9147P	Novamesh Limited (w.e.f.	AAJCN4387R	Subsidiary of Holding		Not	-	0.01	0.01						1		
İ	'		21.02.2024)		Company] ' '	Applicable											
64	Tata Capital Limited	AADCP9147P	Rallis India Limited	AABCR2657N	Subsidiary of	Rental Income	0.03	0.03	-	-								
		İ			Associate of Holding		i					1		1				
					Company						İ	1 1						
65	Tata Capital Limited	AADCP9147P	* Rallis India Limited	AABCR2657N	Subsidiary of	Other receivables	Not	-	0.00	0.00	1							
1					Associate of Holding		Applicable	ŀ		1								
<u> </u>					Company													
66	Tata Capital Limited	AADCP9147P	Rallis India Limited Provident	AAATR2468K	Plans of Associate of	Interest paid	0.10	0.10										
			Fund		Holding Company													
67	Tata Capital Limited	AADCP9147P	Rallis India Limited Provident	AAATR2468K	Plans of Associate of	Paid towards redemption	Not	1.00	-	-		1 1				Ì		
		į.	Fund		Holding Company	of Non Convertible	Applicable									į		
<u></u>						Debentures												
68	Tata Capital Limited	AADCP9147P	Rallis India Limited Provident	AAATR2468K	Plans of Associate of	Payable towards Non	Not	-	2.90	1.90				1	1			
-			Fund		Holding Company	Convertible Debentures	Applicable				<u> </u>							
69	Tata Capital Limited	AADCP9147P	Solutions Infini	AANCS0353C		Other payables	Not	-	0.01	0.01				ł				
1			Technologies(India) Private		Company		Applicable	i									1	
-	T-1- C-1-11) 1: 1	AADCTC 1==	Limited	Annecasarii	Code data and the control of the con				ļ 	<u> </u>	ļ				ļ			
70	Tata Capital Limited	AADCP9147P	* Stryder Cycle Private Limited	ABBCS9377H	Subsidiary of Holding	Interest received	0,00	0.00		-								
74	Tata Canital Unit-	AADCP9147P	Standar Corela Deirecta 12-12-1	ABBCCO27711	Company Subsidiant of Unidian	Pontal Income	0.04	0.04			ļ			 	ļ	 	 	
"	Tata Capital Limited	WYDCLAT4\b	Stryder Cycle Private Limited	ABBCS9377H	Subsidiary of Holding	nerital income	0.04	0.04	-	-								
77	Tata Capital Limited	AADCP9147P	Stryder Cycle Private Limited	ABBCS9377H	Company Subsidiary of Holding	Leane renaument	Not	0.01		 	 			 		 	 	
'2	rata Capital Limited	MADCP914/P	Suyuei Cycle Private Limited	Leemas//H	Company	received during period	Applicable	0.01										
72	Tata Capital Limited	AADCP9147P	Stryder Cycle Private Limited	ABBCS9377H	Subsidiary of Holding		Not	-	0.08	0.07				 	 	 	+	
"	caprair Limited	70.001314/	Stryadi Cycle i fivate Limited		Company	,	Applicable	l	0.00	""						1		
74	Tata Capital Limited	AADCP9147P	Stryder Cycle Private Limited	ABBCS9377H	Subsidiary of Holding	Other receivables	Not	-	0.01	0.01	 	 		 		T	 	
1					Company		Applicable	1						1				
75	Tata Capital Limited	AADCP9147P	Supermarket Grocery	AAQCS4503H	Subsidiary of Holding	Investment	Not	-	100.80	100.80	1			1		<u> </u>	<u> </u>	
1			Supplies Private Limited	1	Company	1	Applicable							1				
76	Tata Capital Limited	AADCP9147P	TACO Air International	AANCA0681R	Joint Venture of	Rental Income	0.19	0.19	-	-		 		·				1/40
1		1	Thermal Systems Private	1	Subsidiary of Holding	1					1			1				
1			Limited		Company			1			1							1/2/
			******	*		·		*		*	•			•	•	·	·	-11 -1

	Rs in Crore				.,													
Sr. No	Details of the party (I /subsidiary) enterin transaction	g into the	Details of th	e counterparty		Type of related party transaction	Value of the related party transaction as approved	Value of transaction during the reporting period	In case mor to eithe as a resu transa	it of the	In case any indebtedness is in or give loans, in deposits, a investr	ncurred ntercor dvance nents	to make porate s or		the loans, i	inter-corpo investm		s, advances or
	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary		by the audit committee		Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
77	Tata Capital Limited	AADCP9147P	TACO Air International Thermal Systems Private Limited	AANCA0681R	Joint Venture of Subsidiary of Holding Company	Security deposit repaid / adjusted during year	Not Applicable	0.18	•	-								
78	Tata Capital Limited	AADCP9147P	TACO Air International Thermal Systems Private Limited	AANCA0681R	Joint Venture of Subsidiary of Holding Company	Other receivables	Not Applicable	-	0.09	0.06								
79	Tata Capital Limited	AADCP9147P	TACO Air International Thermal Systems Private Limited	AANCA0681R	Joint Venture of Subsidiary of Holding Company	Security deposit payable	Not Applicable	-	0.18	-								
80	Tata Capital Limited	AADCP9147P	TACO EV Component Solutions Private Limited	AAJCT8641G	Subsidiary of Holding Company	Rental Income	0.01	0.01	-	-								
81	Tata Capital Limited	AADCP9147P	TACO EV Component Solutions Private Limited	AAJCT8641G	Subsidiary of Holding Company	Other receivables	Not Applicable	-	-	0.00								
82	Tata Capital Limited	AADCP9147P	TACO Punch Powertrain Private Limited	AAJCT8688B	Subsidiary of Holding Company	Rental Income	0.05	0.05	-	-								
83	Tata Capital Limited	AADCP9147P	TACO Punch Powertrain Private Limited	AAJCT8688B	Subsidiary of Holding Company	Other payables	Not Applicable	-	-	0.00								
84	Tata Capital Limited	AADCP9147P	TACO Punch Powertrain Private Limited	AAICT8688B	Subsidiary of Holding Company	Other receivables	Not Applicable	-	0.01	-								
85	Tata Capital Limited	AADCP9147P	Taj Air Limited	AAACM3005A	Subsidiary of Holding Company	Investment	Not Applicable	-	1.00	1.00								
86	Tata Capital Limited	AADCP9147P	Taj Enterprises Limited	AABCT7047E	Subsidiary of Associate of Holding Company	Expenditure - Staff Welfare	0.03	0.03	-	-								
87	Tata Capital Limited	AADCP9147P	Taj Residency Employees Provident fund Trust (Bangalore unit)	AAATT6475G	Plans of Associate of Holding Company	Interest paid	0,03	0.03	-	-								
88	Tata Capital Limited	AADCP9147P	Taj Residency Employees Provident fund Trust (Bangalore unit)	AAATT6475G	Plans of Associate of Holding Company	Paid towards redemption of Non Convertible Debentures	Not Applicable	0.20	-	-								
89	Tata Capital Limited	AADCP9147P	Taj Residency Employees Provident fund Trust (Bangalore unit)	AAATT6475G	Plans of Associate of Holding Company	Payable towards Non Convertible Debentures	Not Applicable	-	0.50	0.30								
90	Tata Capital Limited	AADCP9147P	Taj SATS Air Catering Limited (w.e.f. 01.08.2024)	AABCT4686P	Subsidiary of Associate of Holding Company	Rental Income	0.16	0.16	-	-								
91	Tata Capital Limited	AADCP9147P	Taj SATS Air Catering Limited (w.e.f. 01.08.2024)	AABCT4686P	Subsidiary of Associate of Holding Company	Other receivables	Not Applicable	-	0.17	0.17								
92	Tata Capital Limited	AADCP9147P	Tata 1mg Healthcare Solutions Private Limited	AAFCD7691C		Expenditure - Staff Welfare	0.01	0.01	-	-								
93	Tata Capital Limited	AADCP9147P	Tata 1mg Technologies Private Limited	AAACZ8318D			0.05	0.05	-	-								
94	Tata Capital Limited	AADCP9147P	Tata Advanced Systems Limited	AACCT5245K	Subsidiary of Holding Company	Interest received	0.29	0.29	-	-								
95	Tata Capital Limited	AADCP9147P	Tata Advanced Systems Limited	AACCT5245K		Rental Income	0.89	0.89	-	-								
96	Tata Capital Limited	AADCP9147P	Tata Advanced Systems Limited	AACCT5245K	Subsidiary of Holding Company	Loans repayment received during period	Not Applicable	1.13	-	-						<u> </u>		NA TO

	Rs in Crore																	
Sr.	Details of the party (I	isted entity	Details of the	e counterpart	/	Type of related party	Value of	Value of	in case mo	nies are due	In case any	/ financ	ial	Details of	the loans, i	nter-corp	orate deposi	ts, advances or
No	/subsidiary) enterin	g into the				transaction	the related	transaction	to eithe	er party	indebtedness is i	ncurred	to make			investm	ents	
	transaction	1					party	during the	as a rest	ılt of the	or give toans, i	ntercor	porate					
1							transaction	reporting	transa	action	deposits, a	dvance	s or					
							as approved	period			investi	ments						
	Name	PAN No	Name	PAN No	Relationship of the		by the audit		Opening	Closing	Nature of	Cost	Tenure	Nature (loan/	Interest	Tenure	Secured/	Purpose for which
					counterparty with		committee		Balance	Balance	indebtedness	1		advance /	Rate (%)		unsecured	the funds will be
1					the listed						(loan/ issuance	1	l	intercorporate				utilised by the
		1			entity or its						of debt/ any	1		deposit/			i	ultimate recipient
1				ŀ	subsidiary					1	other etc.)	1		investment)		ļ		of funds
					· ·		1				· ·							(endusage)
97	Tata Capital Limited	AADCP9147P	Tata Advanced Systems	AACCT5245K	Subsidiary of Holding	Security deposit repaid /	Not	0.01		-								
	·		Limited	1	Company	adjusted during year	Applicable					1						
98	Tata Capital Limited	AADCP9147P	Tata Advanced Systems	AACCT5245K	Subsidiary of Holding	Loan	Not	-	4.77	3.58		ĺ						1
			Limited		Company		Applicable											
99	Tata Capital Limited	AADCP9147P	Tata Advanced Systems	AACCT5245K	Subsidiary of Holding	Other payables	Not	-	-	0.30			l		!			1
			Limited		Company		Applicable					ļ						
100	Tata Capital Limited	AADCP9147P	Tata Advanced Systems	AACCT5245K	Subsidiary of Holding	Other receivables	Not	-	0.14	-			Ì					
<u> </u>			Limited		Company		Applicable					ļ				<u> </u>		
101	Tata Capital Limited	AADCP9147P	Tata Advanced Systems	AACCT5245K		Security deposit payable	Not	-	0.01									1
-			Limited		Company		Applicable	40.00										
102	Tata Capital Limited	AADCP9147P	Tata AIA Life Insurance	AABCT3784C	Joint Venture of	Commission Income	48.93	48,93	-			1						
			Company Limited	4400777046	Holding Company	Income - Advertisement	71.43	21,43	<u> </u>					ļ	ļ			
103	Tata Capital Limited	AADCP9147P	Tata AIA Life Insurance	AABCT3784C	Joint Venture of	Income - Advertisement	21.43	21.43	1	-					ŀ			
104	Tata Caultal Dayland	AADCP9147P	Company Limited	AABCT3784C	Holding Company Joint Venture of	Interest received	0.52	0.52				-	-	· · · · · ·		-	-	-
104	Tata Capital Limited	AADCP914/P	Tata AIA Life Insurance	AABC13784C	Holding Company	interest received	0.52	0.52	l -	1	ŀ						1	
105	Tata Capital Limited	AADCP9147P	Company Limited Tata AIA Life Insurance	AABCT3784C	Joint Venture of	Rental Income	2,58	2,58		<u> </u>		 				-		
103	Tata Capital Limited	AADCP9147P	Company Limited	AABC13764C	Holding Company	Rental income	2,36	2,56	· -				ļ					
106	Tata Capital Limited	AADCP9147P	Tata AIA Life Insurance	AABCT3784C	Joint Venture of	Expenditure - Insurance	4.14	4.14				 						
100	rata Capital Cillited	AADCI 31477	Company Limited	74.56157046	Holding Company	expenses	7.2.7	"""				1						İ
107	Tata Capital Limited	AADCP9147P	Tata AIA Life Insurance	AABCT3784C	Joint Venture of	Loans given during	0.71	0.71	<u> </u>	-		1		Loan	13.34	60	Secured	Business
1.07	rata capital cilinica	70.00.52471	Company Limited		Holding Company	period			İ			1				months		
108	Tata Capital Limited	AADCP9147P	Tata AIA Life Insurance	AABCT3784C	Joint Venture of	Loans repayment	Not	1.34	-	-	1	1						
100	Tata capital tallitica	1	Company Limited		Holding Company	received during period	Applicable				1	İ	1	l		ļ		
109	Tata Capital Limited	AADCP9147P	Tata AlA Life Insurance	AABCT3784C	Joint Venture of	Loan	Not	-	7.54	6.76		 					1	
1		1	Company Limited		Holding Company		Applicable			ĺ			1	1		ł	i	
110	Tata Capital Limited	AADCP9147P	Tata AIA Life Insurance	AABCT3784C	Joint Venture of	Other receivables	Not	-	9.40	6.66		1						
		1	Company Limited		Holding Company		Applicable											
111	Tata Capital Limited	AADCP9147P	Tata AIA Life Insurance	AABCT3784C	Joint Venture of	Security deposit	Not	-	0.25	2.25		1						
			Company Limited		Holding Company	receivables	Applicable											
112	Tata Capital Limited	AADCP9147P	Tata AIA Life Insurance	AABCT3784C	Joint Venture of	Payable towards Non	Not	-	260.00	260.00		1						İ
			Company Limited		Holding Company	Convertible Debentures	Applicable		<u> </u>									
113	Tata Capital Limited	AADCP9147P	Tata AIA Life Insurance	AABCT3784C		Security deposit payable	Not	-	1.75	1.75	1			i		1		
-		ļ	Company Limited		Holding Company		Applicable							1			<u> </u>	
114	Tata Capital Limited	AADCP9147P	Tata AIG General Insurance	AABCT3518Q	1 .	Commission Income	34.36	34.36	-	-	1							
	T	11000000000	Company Limited	AADOTOFICE	Company	r	1	4.52		-	-	+					 	
1115	Tata Capital Limited	AADCP9147P	Tata AIG General Insurance	AABCT3518Q	1 ' "	Expenditure - Insurance	4,52	4.52	-	-	l							
145	7. 6 3.11 3.1	1100001170	Company Limited	AADCT35100	Company	expenses	0.05	0,05	 						 		ļ	
1116	Tata Capital Limited	AADCP9147P	Tata AIG General Insurance	AABCT3518Q	Company	Security deposit given during the period	0.05	0.05	1	1	I	1	1		1		1	
117	Tata Capital Limited	AADCP9147P	Company Limited Tata AIG General Insurance	AABCT3518Q	Subsidiary of Holding		Not		2.97	24.54	 	1	 		 	<u> </u>	 	<u> </u>
111/	rata capital tirrited	AADCF314/P	Company Limited	UUDC133100	Company	Guici (eccivanies	Applicable	1	2.3/	27.34	1	1						
118	Tata Capital Limited	AADCP9147P	Tata AIG General Insurance	AABCT3518Q		Security deposit	Not		2.54	2.60	l	+					 	
110	rata Capitai Billiteu	1.0001314/P	Company Limited		Company	receivables	Applicable	1		2.30		1	1	1		1		
119	Tata Capital Limited	AADCP9147P	Tata AIG General Insurance	AABCT3518Q			Not	 	1.18	1 -		 	†	1		t		
1	suprior connect	1	Company Limited	. ,,	Company	, F., I	Applicable					1		1				
120	Tata Capital Limited	AADCP9147P	Tata AIG General Insurance	AABCT3518Q		Other receivables	Not	-	13.10	1 -		1				ĺ		
			Company Limited		Company	1	Applicable			i		1						// V
		•		•		*		•			***		-					1/2-4

	Rs in Crore								··		γ			r				
Sr. No	Details of the party (I /subsidiary) enterin transaction	ng into the	Details of the	e counterpart		Type of related party transaction	Value of the related party transaction as approved		to eith as a resu transa	ilt of the action	Indebtedness is i or give loans, i deposits, a invest	ncurred intercor idvance ments	l to make porate s or			Investm	ents	ts, advances or
	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary		by the audit committee		Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
121	Tata Capital Limited	AADCP9147P	Tata Asset Management Private Limited	AAACT1458L	Subsidiary of Holding Company	Income - Portfolio Management Service	0.47	0.47	-	-								
122	Tata Capital Limited	AADCP9147P	Tata Asset Management Private Limited	AAACT1458L	Subsidiary of Holding Company	Professional fees	0.09	0.09	-	-								
	Tata Capital Limited	AADCP9147P	Tata Asset Management Private Limited	AAACT1458L	Subsidiary of Holding Company		Not Applicable	-	0.04	0.01								
124	Tata Capital Limited	AADCP9147P	Tata AutoComp GY Batteries Private Limited	AACCT3396H	Joint Venture of Subsidiary of Holding Company	Interest received	0,50	0.50	-	-								
125	Tata Capital Limited	AADCP9147P	Tata Autocomp Hendrickson Suspensions Private Limited	AACCT4769Q	Subsidiary of Holding Company	Rental Income	0.07	0.07	-	-								
	Tata Capital Limited	AADCP9147P	Tata Autocomp Hendrickson Suspensions Private Limited	AACCT4769Q	Company		Not Applicable	-	0.01	-								
	Tata Capital Limited	AADCP9147P	Tata Autocomp Hendrickson Suspensions Private Limited	AACCT4769Q	Company		Not Applicable	-	-	0.01								
	Tata Capital Limited	AADCP9147P	Tata Autocomp Systems Limited	AAACT1848E	Company		0.01	0.01	-									
	Tata Capital Limited	AADCP9147P	Tata Autocomp Systems Limited	AAACT1848E	Company		3.76 Not	3.76 0.04		-								
	Tata Capital Limited Tata Capital Limited	AADCP9147P	Tata Autocomp Systems Limited Tata Autocomp Systems	AAACT1848E	Company	received during period	Applicable Not	0.04	0.11	0.07								
	Tata Capital Limited	AADCP9147P	Limited Tata Autocomp Systems	AAACT1848E	Company		Applicable Not		2.69	2.70								
	Tata Capital Limited	AADCP9147P	Limited Tata Boeing Aerospace	AAFCT5584J	Company Joint Venture of	Interest received	Applicable 0.01	0.01		2.70		ļ						
			Limited		Subsidiary of Holding Company													
134	Tata Capital Limited	AADCP9147P	Tata Boeing Aerospace Limited	AAFCT5584J	Joint Venture of Subsidiary of Holding Company	Rental Income	0.04	0.04		-								
135	Tata Capital Limited	AADCP9147P	Tata Boeing Aerospace Limited	AAFCT5584J	Joint Venture of Subsidiary of Holding Company	Loans given during period	0.10	0.10	-	•				Loan	11	48 months	Secured	Business
136	Tata Capital Limited	AADCP9147P	Tata Boeing Aerospace Limited	AAFCT5584J	Joint Venture of	Loans repayment received during period	Not Applicable	0.02	-	-								
137	Tata Capital Limited	AADCP9147P	Tata Boeing Aerospace Limited	AAFCT5584J	Joint Venture of Subsidiary of Holding Company	Loan	Not Applicable	-	0.05	0.15								
138	Tata Capital Limited	AADCP9147P	Tata Boeing Aerospace Limited	AAFCTS584J	Joint Venture of Subsidiary of Holding Company	Other payables	Not Applicable	-	-	0.01								
139	Tata Capital Limited	AADCP9147P	Tata Boeing Aerospace Limited	AAFCT5584J	Joint Venture of Subsidiary of Holding Company	Other receivables	Not Applicable	-	0.01	-								STA
140	Tata Capital Limited	AADCP9147P	Tata Business Hub Limited	AAICT1728R	Subsidiary of Holding Company	Interest received	0.25	0.25	-	-								

Sr.	Details of the party (I	listed entity	Details of th	e counterparty	,	Type of related party	Value of	Value of	in case moi	nies are due	In case any	y financ	ial	Details of	of the loans, inter-corporate depo investments		orate deposi	ts, advances or
No	/subsidiary) enterir					transaction	the related	transaction	to eithe	er party	indebtedness is i	ncurre	l to make					
ł	transactio	n					party	during the	as a resu		or give loans, i							
							transaction	reporting	transa	action	deposits, a		s or					
1					,		as approved	period		,	invest						·	1
	Name	PAN No	Name	PAN No	Relationship of the		by the audit committee		Opening	Closing	Nature of	Cost	Tenure	Nature (loan/		Tenure	1	Purpose for which
		1			counterparty with		committee		Balance	Balance	indebtedness (loan/issuance			advance / intercorporate	Rate (%)	İ	unsecured	the funds will be utilised by the
					the listed entity or its						of debt/ any			deposit/	Ì			ultimate recipien
l					subsidiary						other etc.)		l	investment)				of funds
					Substatut y						0							(endusage)
141	Tata Capital Limited	AADCP9147P	Tata Business Hub Limited	AAICT1728R	Subsidiary of Holding	Loans repayment	Not	0.17	-	-	ł				ĺ			
					Company	received during period	Applicable									ļ		
142	Tata Capital Limited	AADCP9147P	Tata Business Hub Limited	AAICT1728R	Subsidiary of Holding		19.54	19.54	-	-		i		Loan	12	3	Unsecured	Business
					Company	during the period				ļ					<u> </u>	months	 	
143	Tata Capital Limited	AADCP9147P	Tata Business Hub Limited	AAICT1728R	Subsidiary of Holding	Loan	Not Applicable	-	0.47	0.31								
144	Tata Capital Limited	AADCP9147P	* Tata Capital Advisors Pte.	Not	Company Subsidiary of Tata	Other receivables	Not	_	0,00	-		 	-		<u> </u>		·	
444	rata Capital Cillited	AADCISIANI	Limited	Applicable	Capital Limited	Other receivables	Applicable		1		}					ļ	1	
145	Tata Capital Limited	AADCP9147P	Tata Capital Growth Fund I		Subsidiary of Tata	Proceeds from Carry	0.36	0.36	-	-				1				
- 1	,		· .		Capital Limited	Income										1		
146	Tata Capital Limited	AADCP9147P	Tata Capital Growth Fund II	AADTT0612N		Income -	2.69	2,69	-	-	_							
				1	Capital Limited	Portfolio Management	1		1		1			1	1		1	
	w	1400001	T. 6 7/6 7/6 7	AADTTOGGG	C.1-1-11 C~	Service	0.39	0.39				╂	 	Investment	NA NA	NA NA	NA NA	Business
147	Tata Capital Limited	AADCP9147P	Tata Capital Growth Fund II	AADTT0612N	Subsidiary of Tata Capital Limited	Investment in Private Equity funds during the	0.39	0.39		-				investment	INA	INA	INA	Business
					Capital Limited	period						1						
148	Tata Capital Limited	AADCP9147P	Tata Capital Growth Fund II	AADTT0612N	Subsidiary of Tata	Investment	Not		197.30	197.68		 	ļ		1			
1	rata capital cililitico	7.000.52	Tata capital crontin sila ii		Capital Limited		Applicable								1	1		
149	Tata Capital Limited	AADCP9147P	Tata Capital Growth Fund II	AADTT0612N	Subsidiary of Tata	Other payables	Not	-	1.29	-								
				1	Capital Limited		Applicable			<u> </u>			<u> </u>		<u> </u>			
150	Tata Capital Limited	AADCP9147P	Tata Capital Growth Fund II	AADTT0612N	Subsidiary of Tata	Commitments - Off	Not	-	165.63	165.24	l		ĺ					
					Capital Limited	balance sheet exposure	Applicable			-						-		
151	Tata Capital Limited	AADCP9147P	Tata Capital Growth Fund III	AAETT9291N	Subsidiary of Tata	Income -	0.65	0.65	-	-		1				ļ		1
			(w.e.f. 11.09.2025)	Ì	Capital Limited	Portfolio Management Service				l						ł		
152	Tata Capital Limited	AADCP9147P	Tata Capital Growth Fund III	AAETT9291N	Subsidiary of Tata	Other receivables	Not		— .	0.65				 	1	+	1	—
132	rata capital cillited	700000000000000000000000000000000000000	(w.e.f. 11.09.2025)	74.211323211	Capital Limited		Applicable				ļ		Ì	ļ	1	İ		
153	Tata Capital Limited	AADCP9147P	Tata Capital Growth Fund III	AAETT9291N	Subsidiary of Tata	Commitments - Off	Not	-	-	81.09								
			(w.e.f. 11.09.2025)		Capital Limited	balance sheet exposure	Applicable								<u> </u>			
154	Tata Capital Limited	AADCP9147P	Tata Capital Healthcare Fund	AABTT7230Q		Investment	Not		10.59	10.59		1			İ			
			1		Capital Limited		Applicable					 	ļ		-		-	
155	Tata Capital Limited	AADCP9147P	Tata Capital Healthcare Fund	AABT17230Q	Subsidiary of Tata Capital Limited	Other receivables	Not Applicable	-	0.01	0.01			ļ					1
156	Tata Capital Limited	AADCP9147P	Tata Capital Healthcare Fund	ΔΔΒΤΤ7230O		Commitments - Off	Not		5.59	5.59			 	·	+	†	1	1
130	rata Capital Efficeu	70000131471	I	201172300	Capital Limited	balance sheet exposure	Applicable		1	3.00	1							Ì
157	Tata Capital Limited	AADCP9147P	Tata Capital Healthcare Fund	AADTT5025F	Subsidiary of Tata	Income -	5.65	5.65	-	-								
	·		н		Capital Limited	Portfolio Management						1						
						Service						4					ļ	
158	Tata Capital Limited	AADCP9147P	Tata Capital Healthcare Fund	AADTT5025F	Subsidiary of Tata	Investment in Private	0.32	0,32	-	-			1	investment	NA	NA	NA	Business
-			l II		Capital Limited	Equity funds during the					ļ							1
150	Tata Capital Limited	AADCP9147P	Tata Capital Healthcare Fund	AADTTSOZEE	Subsidiary of Tata	period Recovery of Professional	0.06	0,06	 	 	 	1	+	 	-	1	 	
123	rata capitar timited	ADCF314/P	II	MULIONS	Capital Limited	Fees	0.00	0.00		1	1					1		
160	Tata Capital Limited	AADCP9147P	Tata Capital Healthcare Fund	AADTT5025F	Subsidiary of Tata	Investment	Not	-	135.18	135.50	1	1		1	1	1		
		1			Capital Limited		Applicable				<u> </u>							
161	Tata Capital Limited	AADCP9147P	Tata Capital Healthcare Fund	AADTT5025F	Subsidiary of Tata	Other receivables	Not		0.89	0.32								10
			II .		Capital Limited		Applicable	ļ	ļ	1			 	.		1	ļ	/\\\\\ <u>\</u>
162	Tata Capital Limited	AADCP9147P	Tata Capital Healthcare Fund	AADTT5025F	Subsidiary of Tata	Commitments - Off	Not	-	4.82	4.50	1		1			1	1	1 11.7
	i	l .	1 11	1	Capital Limited	balance sheet exposure	Applicable	1	1	1	ı	1	1	1	1	1	1	X-

	Rs in Crore																	
Sr. No	Details of the party (i /subsidiary) enterir transactio	g into the	Details of th	e counterparty	,	Type of related party transaction	Value of the related party transaction as approved	Value of transaction during the reporting period	In case mor to eithe as a resu transa	r party It of the	In case any indebtedness is in or give loans, in deposits, ac investr	ncurred ntercol dvance	l to make porate		the loans, i	nter-carpo investm		ts, advances or
	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary		by the audit committee	·	Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
163	Tata Capital Limited	AADCP9147P	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiary of Tata Capital Limited	Income - Marketing & Managerial Service Fees	4.75	4.75	-	-								
164	Tata Capital Limited	AADCP9147P		AADCT0491L	Subsidiary of Tata Capital Limited	Income - Referral Fees	0.50	0.50	-	-								
165	Tata Capital Limited	AADCP9147P	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiary of Tata Capital Limited	Rental Income	1.14	1.14	-	-								
166	Tata Capital Limited	AADCP9147P	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiary of Tata Capital Limited	Expenditure - Rent on lease out of property	2.47	2.47	-	•								
167	Tata Capital Limited	AADCP9147P	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiary of Tata Capital Limited	Expenditure - valuation services	0.91	0.91	-	-								
168	Tata Capital Limited	AADCP9147P	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiary of Tata Capital Limited	Recovery of Electricity expenses	0.04	0.04	-	-								
169	Tata Capital Limited	AADCP9147P	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiary of Tata Capital Limited	Recovery of Other Expenses	1.08	1.08	-	-								
170	Tata Capital Limited	AADCP9147P	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiary of Tata Capital Limited	Recovery of Rent expenses	7.09	7.09	-	-								
171	Tata Capital Limited	AADCP9147P	Tata Capital Housing Finance	AADCT0491L	Subsidiary of Tata Capital Limited	Investment	Not Applicable	-	4,205.96	4,205.96								
172	Tata Capital Limited	AADCP9147P	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiary of Tata Capital Limited	Other receivables	Not Applicable	-	0.81	13.80								
173	Tata Capital Limited	AADCP9147P	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiary of Tata Capital Limited	Other payables	Not Applicable	-	-	0.42								
174	Tata Capital Limited	AADCP9147P		AADCT0491L	Subsidiary of Tata Capital Limited	Security deposit payable		-	12.60	12.60								
175	Tata Capital Limited	AADCP9147P	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiary of Tata Capital Limited	Commitments - Guarantees Issued to National Housing Bank	Not Applicable	-	38.81	25.24								
176	Tata Capital Limited	AADCP9147P	Tata Capital Innovations Fund	AABTT7228E	Subsidiary of Tata Capital Limited	Investment	Not Applicable	-	8,69	8.69								
177	Tata Capital Limited	AADCP9147P	Tata Capital Innovations Fund	AABTT7228E	Subsidiary of Tata Capital Limited	Other receivables	Not Applicable	-	0.09	0.12								
178	Tata Capital Limited	AADCP9147P	Tata Capital Innovations Fund	AABTT7228E	Subsidiary of Tata Capital Limited	Commitments - Off balance sheet exposure	Not Applicable	•	0,45	0,45								
179	Tata Capital Limited	AADCP9147P	Tata Capital Limited Employees Provident Fund	AABTT4923A	Plans of Subsidiary of Holding Company	Employer's Contribution to Provident Fund	27.53	27,53	-	-								
180	Tata Capital Limited	AADCP9147P	Tata Capital Limited Employees Provident Fund	AABTT4923A	Plans of Subsidiary of Holding Company	Employee Contribution to Provident Fund and Voluntary Provident Fund	43.01	43.01	-	-								
181	Tata Capital Limited	AADCP9147P	Tata Capital Limited Employees Provident Fund	AABTT4923A	Plans of Subsidiary of Holding Company	Other payables	Not Applicable	-	9.13	12.58								
182	Tata Capital Limited	AADCP9147P	Tata Capital Limited Gratuity Scheme	AABTT5737G	Plans of Subsidiary of Holding Company	Contribution to Gratuity fund		15.72	-	-								
183	Tata Capital Limited	AADCP9147P	Tata Capital Limited Superannuation Scheme	AABTT5146M	Plans of Subsidiary of Holding Company	Contribution to Superannuation Scheme	1.10	1.10	-	-								
184	Tata Capital Limited	AADCP9147P	Tata Capital Limited Superannuation Scheme	AABTT5146M	Plans of Subsidiary of Holding Company	Other payables	Not Applicable	-	0.12	0.22								
185	Tata Capital Limited	AADCP9147P	Tata Capital Pte. Limited	Not Applicable	Subsidiary of Tata Capital Limited	Investment	Not Applicable	-	108.07	108.07								

	Rs in Crore																	
Sr. No	Details of the party (li /subsidiary) entering transaction	g into the	Details of th	e counterparty		Type of related party transaction	Value of the related party	Value of transaction during the	to eithe as a resu	It of the	In case any indebtedness is in or give loans, i deposits, a	ncurred ntercor	to make oorate		the loans, i	nter-corp Investm		s, advances or
- 1		ļ					transaction as approved	reporting period	transa	iction	investi		. Or					
-				555151	Relationship of the	1	by the audit	penou	Opening	Closing	Nature of		Tenure	Nature (loan/	Interest	Tenure	Secured/	Purpose for which
	Name	PAN No	Name	PAN No	counterparty with the listed entity or its subsidiary		committee		Balance	Balance	indebtedness (loan/issuance of debt/any other etc.)	Cost	renure	advance / intercorporate deposit/ investment)	Rate (%)	Tenare	unsecured	the funds will be utilised by the ultimate recipient of funds (endusage)
100	Tata Capital Limited	AADCP9147P	Tata Capital Special Situation	AARTT7007K	Subsidiary of Tata	Investment	Not	-	9.90	9,90		\vdash						(endasage)
100	rata Capital Ellited	ANDCISIANI	Fund	10.0117007.	Capital Limited		Applicable											
187	Tata Capital Limited	AADCP9147P	, ,	AABTT7007K	Subsidiary of Tata	Other receivables	Not	-	0.15	0.20								
			Fund	AABTT7007K	Capital Limited Subsidiary of Tata	Commitments - Off	Applicable Not	 	0.22	0.22								
188	Tata Capital Limited	AADCP9147P	Tata Capital Special Situation Fund	AABTT7007K	Capital Limited	balance sheet exposure	Applicable	1	0.22	0,22				1				
189	Tata Capital Limited	AADCP9147P	Tata Chemicals Limited	AAACT4059M	Associate of Holding	Dividend received	0.01	0.01	-	-								
					Сотрапу													
190	Tata Capital Limited	AADCP9147P	Tata Chemicals Limited	AAACT4059M	Associate of Holding Company	Dividend paid	0.14	0.14	-	-								
191	Tata Capital Limited	AADCP9147P	Tata Chemicals Limited	AAACT4059M	Associate of Holding	Investment	Not	-	0.87	0.93								
					Company		Applicable				ļ				<u> </u>			
192	Tata Capital Limited	AADCP9147P	Tata Chemicals Limited	AAACT4059M	Associate of Holding Company	Equity shares held	Not Applicable	-	3.23	3.23								
193	Tata Capital Limited	AADCP9147P	Tata Chemicals Limited Provident Fund	AAATT0321P	Plans of Associate of Holding Company	Interest paid	1.10	1.10	-	-								
104	Tata Capital Limited	AADCP9147P	Tata Chemicals Limited	AAATT0321P	Plans of Associate of	Paid towards redemption	Not	4.00	-	-		T		ļ				
134	rata capital tilliteu	AADCI 31471	Provident Fund		Holding Company	of Non Convertible Debentures	Applicable								1	ļ		
195	Tata Capital Limited	AADCP9147P	Tata Chemicals Limited	AAATT0321P	Plans of Associate of	Payable towards Non	Not	-	17.90	13.90						<u> </u>		
			Provident Fund		Holding Company	Convertible Debentures	Applicable	0.03		-	ļ			ļ			-	
196	Tata Capital Limited	AADCP9147P	Tata ClassEdge Limited	ABJCS5382A	Subsidiary of Joint Venture of Holding Company	Interest received	0,03	0.03	-	-								
197	Tata Capital Limited	AADCP9147P	Tata ClassEdge Limited	ABJCS5382A	Subsidiary of Joint Venture of Holding Company	Loans repayment received during period	Not Applicable	0.47	-	-								
198	Tata Capital Limited	AADCP9147P	Tata ClassEdge Limited	ABJCS5382A	Subsidiary of Joint Venture of Holding Company	Loan	Not Applicable	-	0.68	0.30								
199	Tata Capital Limited	AADCP9147P	Tata Communications Employee's Provident Fund Trust	AAATV2476M	Plans of Subsidiary of Holding Company	Interest paid	0,83	0.83	-	-								
200	Tata Capital Limited	AADCP9147P	Tata Communications Employee's Provident Fund Trust	AAATV2476M	Plans of Subsidiary of Holding Company	Paid towards redemption of Non Convertible Debentures	Not Applicable	1.40		-								
201	Tata Capital Limited	AADCP9147P	Tata Communications Employee's Provident Fund Trust	AAATV2476M	Plans of Subsidiary of Holding Company	Payable towards Non Convertible Debentures	Not Applicable	-	10.40	9.00								
202	Tata Capital Limited	AADCP9147P	Tata Communications Limited	AAACV2808C	Subsidiary of Holdin Company	Expenditure - Communication Expenses	0,33			-								
203	Tata Capital Limited	AADCP9147P	Tata Communications Limited	AAACV2808C	Subsidiary of Holdin Company	g Expenditure - Information Technology Expenses	5,42	5.42		-								
204	Tata Capital Limited	AADCP9147P	Tata Communications Limited	AAACV2808C	Subsidiary of Holdin Company	Other payables	Not Applicable	-	3.36	2.98	<u>'</u>							
205	Tata Capital Limited	AADCP9147P	Tata Consultancy Services Limited	AAACR4849R	Subsidiary of Holdin Company	g Interest received	0.35	0.35	-	-								

_	Rs in Crore						,		,									
Sr. No	Details of the party (i /subsidiary) enterin transaction	g into the		he counterparty		Type of related party transaction	Value of the related party transaction as approved	Value of transaction during the reporting period			In case any indebtedness is ir or give loans, ia deposits, an investr	ncurred ntercor dvance	l to make porate		the Ioans, i	nter-corpo investm	•	ts, advances or
	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary		by the audit committee		Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
206	Tata Capital Limited	AADCP9147P	Tata Consultancy Services Limited	AAACR4849R	Subsidiary of Holding Company	Rental income	0.45	0.45		-						*****		(annual Ba)
207	Tata Capital Limited	AADCP9147P	Tata Consultancy Services Limited	AAACR4849R	Subsidiary of Holding Company	Expenditure - Information Technology Expenses	112.25	112,25	-	-								
208	Tata Capital Limited	AADCP9147P	Tata Consultancy Services Limited	AAACR4849R	Subsidiary of Holding Company	Interest paid	4.62	4.62	-	-								
209	Tata Capital Limited	AADCP9147P	Tata Consultancy Services Limited	AAACR4849R		Inter-Corporate Deposit received during the period	250.00	250.00	•	-								
210	Tata Capital Limited	AADCP9147P	Tata Consultancy Services Limited	AAACR4849R	Subsidiary of Holding Company		30,72	30.72	-	-								
211	Tata Capital Limited	AADCP9147P	Tata Consultancy Services Limited	AAACR4849R	Subsidiary of Holding Company	Loans repayment received during period	Not Applicable	0.65	-	-								
212	Tata Capital Limited	AADCP9147P	Tata Consultancy Services Limited	AAACR4849R		Purchase of fixed assets	5.20	5.20	-	-								
213	Tata Capital Limited	AADCP9147P	* Tata Consultancy Services Limited	AAACR4849R	Subsidiary of Holding Company	Sale of fixed assets	0.00	0.00	-	-								
	Tata Capital Limited	AADCP9147P	Tata Consultancy Services Limited	AAACR4849R	Subsidiary of Holding Company	Security deposit repaid / adjusted during year	Not Applicable	1.29	-	-								~~~~
	Tata Capital Limited	AADCP9147P	Tata Consultancy Services Limited	AAACR4849R	Subsidiary of Holding Company	Loan	Not Applicable	-	2.59	2.04								
	Tata Capital Limited	AADCP9147P	Tata Consultancy Services Limited	AAACR4849R	Subsidiary of Holding Company		Not Applicable	-	0.09	0,06								
	Tata Capital Limited	AADCP9147P	Tata Consultancy Services Limited	AAACR4849R	Company	Inter-Corporate Deposit Payable	Not Applicable	-	•	254.62								
	Tata Capital Limited	AADCP9147P	Tata Consultancy Services Limited	AAACR4849R	Subsidiary of Holding Company		Not Applicable		30,46	22.76								
	Tata Capital Limited	AADCP9147P	Tata Consultancy Services Limited	AAACR4849R	Company	Payable towards Non Convertible Debentures	Not Applicable	-	500.00	500.00								
	Tata Capital Limited	AADCP9147P	Tata Consultancy Services Limited	AAACR4849R	Company	Security deposit payable	Applicable	-	2.58	1.29								
	Tata Capital Limited	AADCP9147P	Tata Consulting Engineers Limited	AABCT0772E	Subsidiary of Holding Company	Professional fees	0.16	0.16	-	-								
	Tata Capital Limited	AADCP9147P	Tata Consulting Engineers Limited	AABCT0772E	Subsidiary of Holding Company		0.36	0.36	-	-								
223	Tata Capital Limited Tata Capital Limited	AADCP9147P	Tata Consulting Engineers Limited	AABCT0772E	Company	Payable towards Non Convertible Debentures	Not Applicable	-	5.00	16,00								***************************************
	Tata Capital Limited Tata Capital Limited	AADCP9147P	Tata Consumer Products Limited	AABCT0602K	Сотрапу	Dividend received	0.01	0.01	-									
	Tata Capital Limited	AADCP9147P	Tata Consumer Products Limited Tata Consumer Products	AABCT0602K	Company	Interest received	0.29	0.29	-	-								
	Tata Capital Limited Tata Capital Limited	AADCP9147P	Limited Tata Consumer Products Tata Consumer Products	AABCT0602K	Associate of Holding Company Associate of Holding		0.60	0.60	-	•								
228		AADCP9147P	Limited Tata Consumer Products Tata Consumer Products	AABCT0602K	Company		Not	0.03	-	-								
	Tata Capital Limited	AADCP9147P	Limited Tata Consumer Products	AABCT0602K	Company	Loans repayment received during period Investment	Applicable Not	U.61	1.15	1.30								
223	, a capital tillited	7,700,914/19	Limited	MOCIUOUZK	Company	vesuiiejit	Applicable		1.15	1.50	L							

	Rs in Crore																	
Sr. No	Details of the party (I /subsidiary) enterin transaction	g into the		ne counterpart		· Type of related party transaction	Value of the related party transaction as approved	Value of transaction during the reporting period	to eithe as a resu transa	action	indebtedness is in or give loans, in deposits, a investr	ncurred ntercor dvance	l to make porate		the loans,	inter-corp investm		ts, advances or
	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary		by the audit committee		Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
230	Tata Capital Limited	AADCP9147P	Tata Consumer Products Limited	AABCT0602K	Associate of Holding Company	Loan	Not Applicable	-	5.61	4.94								
231	Tata Capital Limited	AADCP9147P	Tata Consumer Products Limited	AABCT0602K	Associate of Holding Company	Other payables	Not Applicable	•	0.21	-								
232	Tata Capital Limited	AADCP9147P	Tata Consumer Products Limited	AABCT0602K	Associate of Holding Company	Other receivables	Not Applicable	-	*	0.30								
233	Tata Capital Limited	AADCP9147P	Tata Consumer Products Limited	AABCT0602K		Equity shares held	Not Applicable	-	0.61	0.61								
234	Tata Capital Limited	AADCP9147P	Tata Digital Private Limited	AAHCT2205N		Rental Income	0.28	0.28	-	-								
235	Tata Capital Limited	AADCP9147P	Tata Digital Private Limited	AAHCT2205N	Subsidiary of Holding Company	Expenditure - Commission pay-out	0.31	0.31	-	-								
236	Tata Capital Limited	AADCP9147P	* Tata Digital Private Limited	AAHCT2205N			Not Applicable	-	0.00	0.02								
237	Tata Capital Limited	AADCP9147P	Tata Electronics Private Limited	AAHCT8342G		Interest received	3.98	3.98	-	-								
238	Tata Capital Limited	AADCP9147P	Tata Electronics Private Limited	AAHCT8342G		Rental Income	1.50	1.50	-	-								
239	Tata Capital Limited	AADCP9147P	Tata Electronics Private Limited	AAHCT8342G		Loans given during period	0.68	0.68	-	-				Loan	10.25	60 months	Secured	Business
240	Tata Capital Limited	AADCP9147P	Tata Electronics Private Limited	AAHCT8342G			13.60	13.60	-	-				Loan	11.25	144 months	Secured	Business
241	Tata Capital Limited	AADCP9147P	Tata Electronics Private Limited	AAHCT8342G			Not Applicable	6.51	•	-					-	months		
242	Tata Capital Limited	AADCP9147P	Tata Electronics Private Limited	AAHCT8342G			Not Applicable	-	47.54	54.06								***************************************
243	Tata Capital Limited	AADCP9147P	Tata Electronics Private Limited	AAHCT8342G	Subsidiary of Holding Company	Other receivables	Not Applicable	-	0.31	0.26								
244	Tata Capital Limited	AADCP9147P	* Tata Electronics Systems Solutions Private Limited	AACCW1483C	Subsidiary of Holding	Other Income	0.00	0,00	-	-								
245	Tata Capital Limited	AADCP9147P	Tata Elxsi (india) Limited Employees Provident Fund	AABAT0354J	Plans of Subsidiary of Holding Company	Interest paid	0.36	0.36	-	-							-	
246	Tata Capital Limited	AADCP9147P	Tata Elxsi (India) Limited Employees Provident Fund	AABAT0354J	Plans of Subsidiary of Holding Company	Payable towards Non Convertible Debentures	Not Applicable	-	22.70	22.70								
247	Tata Capital Limited	AADCP9147P	Tata Elxsi Limited	AAACT7872Q			0.15	0.15	-	-								
248	Tata Capital Limited	AADCP9147P	Tata Elxsi Limited	AAACT7872Q		Rental Income	0.65	0.65	-	-								
249	Tata Capital Limited	AADCP9147P	Tata Elxsi Limited	AAACT7872Q	Subsidiary of Holding Company	Loans repayment received during period	Not Applicable	0.40	-	-								
250	Tata Capital Limited	AADCP9147P	Tata Elxsi Limited	AAACT7872Q			Not Applicable	-	2.12	1.63								
251	Tata Capital Limited	AADCP9147P	Tata Elxsi Limited	AAACT7872Q		Other receivables	Not Applicable	-	0.11	0.15								
252	Tata Capital Umited	AADCP9147P	Tata Ficosa Automotive Systems Private Limited	AAACT5755A	Joint Venture of Subsidiary of Holding Company	Rental Income	0.03	0.03	-	-								
253	Tata Capital Limited	AADCP9147P	* Tata Ficosa Automotive Systems Private Limited	AAACT5755A	Joint Venture of Subsidiary of Holding Company	Other receivables	Not Applicable	•	0.01	0.00								(AA)

	Rs in Crore																	
Sr. No	Details of the party (/subsidiary) entering	ng into the	Details of th	e counterparty	1	Type of related party transaction	Value of the related party	Value of transaction during the	In case mor to eithe as a resu		In case any indebtedness is it or give loans, it	ncurred	to make	Details of	the loans, i	investm	-	s, advances or
	transactio	ก					transaction as approved	reporting period	transa		deposits, a	dvance						
	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary		by the audit committee	·	Opening Balance	Cfosing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)		Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
254	Tata Capital Limited	AADCP9147P	Tata Industries Limited	AAACT4058L	Joint Venture of Holding Company	Income - Syndication Fees	1.05	1.05	-	-			-11-10					
255	Tata Capital Limited	AADCP9147P	Tata Industries Limited	AAACT4058L	Joint Venture of Holding Company	Investment	Not Applicable	-	29.19	29.19								
256	Tata Capital Limited	AADCP9147P	Tata Industries Superannuation Fund Trust	AACTT7053N	Plans of Joint Venture of Holding Company	Interest paid	0.04	0.04	-	-								
257	Tata Capital Limited	AADCP9147P	Tata Industries Superannuation Fund Trust	AACTT7053N	Plans of Joint Venture of Holding Company	Payable towards Non Convertible Debentures	Not Applicable	-	0.60	0.60								
258	Tata Capital Limited	AADCP9147P	Tata International Limited	AAACT3198F	Subsidiary of Holding Company	Dividend received	0,19	0.19	-	•								
259	Tata Capital Limited	AADCP9147P	Tata International Limited	AAACT3198F	Subsidiary of Holding Company	Interest received	0.06	0.06	-	-					,			
260	Tata Capital Limited	AADCP9147P	Tata International Limited	AAACT3198F	Subsidiary of Holding Company	Rental Income	0.04	0.04	-	-								
261	Tata Capital Limited	AADCP9147P	Tata International Limited	AAACT3198F	Subsidiary of Holding Company	Expenditure - Staff Welfare	0.01	0.01	-	-								
262	Tata Capital Limited	AADCP9147P	Tata International Limited	AAACT3198F	Subsidiary of Holding Company	Dividend paid	0.03	0.03	-	-								
263	Tata Capital Limited	AADCP9147P	Tata International Limited	AAACT3198F	Subsidiary of Holding Company	Equity shares issued (including Securities Premium)	0.36	0.36	-	-								
264	Tata Capital Limited	AADCP9147P	Tata International Limited	AAACT3198F	Subsidiary of Holding	Loans given during period	0.10	0.10	-	-				Loan	11.5	60 months	Secured	Business
265	Tata Capital Limited	AADCP9147P	Tata International Limited	AAACT3198F	Subsidiary of Holding Company	Loans repayment received during period	Not Applicable	0.21	-	-								
266	Tata Capital Limited	AADCP9147P	Tata International Limited	AAACT3198F	Subsidiary of Holding Company	Investment	Not Applicable		47.65	47.83								
267	Tata Capital Limited	AADCP9147P	Tata International Limited	AAACT3198F	Subsidiary of Holding Company	Loan	Not Applicable	-	0.78	0.71								
268	Tata Capital Limited	AADCP9147P	Tata International Limited	AAACT3198F	Subsidiary of Holding Company	Other receivables	Not Applicable	•	0.01	0.01								
269	Tata Capital Limited	AADCP9147P	Tata International Limited	AAACT3198F	Subsidiary of Holding Company	Equity shares held	Not Applicable	-	0.81	0.82								
270	Tata Capital Limited	AADCP9147P	Tata International Limited Gratuity Fund	AABTT1661K	Plans of Subsidiary of Holding Company	Interest paid	0.10	0.10	<u>-</u>	-								
271	Tata Capital Limited	AADCP9147P	Tata International Limited Gratuity Fund	AABTT1661K	Plans of Subsidiary of Holding Company	Payable towards Non Convertible Debentures	Not Applicable	-	2.00	2.00								
272	Tata Capital Limited	AADCP9147P	Tata Investment Corporation Limited	AAACT4120F	Subsidiary of Holding Company	Dividend paid	3.44	3.44	-	-								
273	Tata Capital Limited	AADCP9147P	Tata Investment Corporation Limited	AAACT4120F	Subsidiary of Holding Company	Equity shares issued (including Securities Premium)	36.91	36.91	-	-								
274	Tata Capital Limited	AADCP9147P	Tata Investment Corporation Limited	AAACT4120F	Subsidiary of Holdin Company	Equity shares held	Not Applicable		81.86									
275	Tata Capital Limited	AADCP9147P	Tata Investment Corporation Limited	AAACT4120F	Subsidiary of Holdin Company	Payable towards Non Convertible Debentures	Not Applicable	-	40.00	40.00						<u> </u>		

	Rs in Crore																	
Sr. No	Details of the party (/subsidiary) enterii transactio	ng into the n		ne counterpart		Type of related party transaction	Value of the related party transaction as approved	Value of transaction during the reporting period	to eithe as a resu transa	ilt of the action	In case any indebtedness is in or give loans, i deposits, a investr	ncurred ntercor dvance nents	to make porate s or			ínvestm	ents	ts, advances or
	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary		by the audit committee		Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
276	Tata Capital Limited	AADCP9147P	Tata Investment Corporation Limited - Provident Fund	AAATT4169R	Plans of Subsidiary of Holding Company	Payable towards Non Convertible Debentures	Not Applicable	-	0.50	0.50								(enuusage)
277	Tata Capital Limited	AADCP9147P	Tata Lockheed Martin Aerostructures Limited	AADCT5968N	Joint Venture of Subsidiary of Holding Company	Interest received	0.01	0.01	-	-								
278	Tata Capital Limited	AADCP9147P	Tata Lockheed Martin Aerostructures Limited	AADCT5968N		Rental Income	0.02	0,02	-	-								
279	Tata Capital Limited	AADCP9147P	Tata Lockheed Martin Aerostructures Limited	AADCT5968N	Joint Venture of Subsidiary of Holding Company	Loans repayment received during period	Not Applicable	0.04	-	-								
280	Tata Capital Limited	AADCP9147P	Tata Lockheed Martin Aerostructures Limited	AADCT5968N	Joint Venture of Subsidiary of Holding Company	Loan	Not Applicable	-	0.17	0.12								
281	Tata Capital Limited	AADCP9147P	* Tata Lockheed Martin Aerostructures Limited	AADCT5968N	Joint Venture of Subsidiary of Holding Company	Other receivables	Not Applicable	-	0.00	0.01								
282	Tata Capital Limited	AADCP9147P	Tata Lockheed Martin Aerostructures Limited	AADCT5968N	Joint Venture of Subsidiary of Holding Company	Security deposit payable	Not Applicable	-	0.02	0.02								
283	Tata Capital Limited	AADCP9147P	Tata Medical and Diagnostics Limited	ААНСТ9737В	Subsidiary of Holding Company	Interest received	0.01	0.01	-	-								
284	Tata Capital Limited	AADCP9147P	Tata Medical and Diagnostics Limited	ААНСТ9737В	Subsidiary of Holding Company	Loans repayment received during period	Not Applicable	0,02	-	-								
285	Tata Capital Limited	AADCP9147P	Tata Medical and Diagnostics Limited	ААНСТ9737В	Subsidiary of Holding Company		Not Applicable	-	0.19	0.16								
286	Tata Capital Limited	AADCP9147P	Tata Motors Body Solutions Limited	AACCT5547J	Subsidiary of Associate of Holding Company	Rental Income	0.03	0.03	-	-								
287	Tata Capital Limited	AADCP9147P	 Tata Motors Body Solutions Limited 	AACCT5547J	Subsidiary of Associate of Holding Company	Other payables	Not Applicable	-	0,00	0.00								
288	Tata Capital Limited	AADCP9147P	Tata Motors Digital.Al Labs Limited	AALCT7001C	Subsidiary of Associate of Holding Company	Rental Income	0.01	0.01	-	-								
289	Tata Capital Limited	AADCP9147P	Tata Motors Digital.Al Labs Limited	AALCT7001C	Subsidiary of Associate of Holding Company	Other receivables	Not Applicable	-	-	0.01								
290	Tata Capital Limited	AADCP9147P	Tata Motors Global Services Limited (Formerly Known as TML Business Services Limited)	AAACM0154A	Subsidiary of Associate of Holding Company	Interest received	0.35	0.35	•	-								
291	Tata Capital Limited	AADCP9147P	Tata Motors Global Services Limited (Formerly Known as TML Business Services Limited)	AAACM0154A	Subsidiary of Associate of Holding Company	Rental Income	0.02	0.02	-	•								

	Rs in Crore		Y															
Sr. No	Details of the party /subsidiary) enteri transactio	ng into the		ne counterpart		Type of related party transaction	Value of the related party transaction as approved	Value of transaction during the reporting period	to eith	nies are due er party uit of the action	in case any indebtedness is in or give loans, in deposits, a investr	ncurrec ntercor dvance	l to make porate		the loans,	inter-corp investm		ts, advances or
	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary		by the audit committee		Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the uitimate recipient of funds (endusage)
292	Tata Capital Limited	AADCP9147P	Tata Motors Global Services Limited (Formerly Known as TML Business Services Limited)	AAACM0154A	Subsidiary of Associate of Holding Company	Expenditure - Professional fees	0.08	0.08	•									(cinausuge)
	Tata Capital Limited	AADCP9147P	Tata Motors Global Services Limited (Formerly Known as TML Business Services Limited)	AAACM0154A	Subsidiary of Associate of Holding Company	Loans given during period	0.66	0.66	•	-	7,000			Loan	10.06	48 months	Secured	Business
294	Tata Capital Limited	AADCP9147P	Tata Motors Global Services Limited (Formerly Known as TML Business Services Limited)	AAACM0154A	Subsidiary of Associate of Holding Company	Loans given during period	0.14	0.14	•	-				i.oan	11.3	17 months	Secured	Business
295	Tata Capital Limited	AADCP9147P	Tata Motors Global Services Limited (Formerly Known as TML Business Services Limited)	AAACM0154A	Subsidiary of Associate of Holding Company	Loans repayment received during period	Not Applicable	1.09	-	-	→							
296	Tata Capital Limited	AADCP9147P	Tata Motors Global Services Limited (Formerly Known as TML Business Services Limited)	AAACM0154A	Subsidiary of Associate of Holding Company	Loan	Not Applicable	-	5.24	4.90	• • • • • • • • • • • • • • • • • • • •							
297	Tata Capital Limited	AADCP9147P	Tata Motors Global Services Limited (Formerly Known as TML Business Services Limited)	AAACM0154A	Subsidiary of Associate of Holding Company	Other receivables	Not Applicable	-	-	0.01								
298	Tata Capital Limited	AADCP9147P	Tata Motors Global Services Limited (Formerly Known as TML Business Services Limited)	AAACM0154A	Subsidiary of Associate of Holding Company	Other payables	Not Applicable	Ţ	0.05	-	,					- TOURN		
	Tata Capital Limited	AADCP9147P	Tata Motors Insurance Broking and Advisory Services Limited	AAACC6822B	Subsidiary of Associate of Holding Company	Rental Income	0.02	0.02	-	-								
	Tata Capital Limited Tata Capital Limited	AADCP9147P	Tata Motors Insurance Broking and Advisory Services Limited Tata Motors Limited	AAACC6822B	Subsidiary of Associate of Holding Company	Other receivables	Not Applicable	-	0.03	-			*******					
				AAACT2727Q	Associate of Holding Company	Commission Income	0.88	0.88	-	-								
	Tata Capital Limited	AADCP9147P	Tata Motors Limited	AAACT2727Q	Associate of Holding Company	Interest received	10.18	10,18	-	-								
	Tata Capital Limited	AADCP9147P	Tata Motors Limited	AAACT2727Q	Associate of Holding Company	Other Income	0.12	0.12	-	-								
304	Tata Capital Limited	AADCP9147P	Tata Motors Limited	AAACT2727Q	Associate of Holding Company	Rental Income	1.00	1.00	-	-								
	Tata Capital Limited	AADCP9147P	Tata Motors Limited	AAACT2727Q	Associate of Holding Company	Expenditure - Professional fees	0.28	0.28	-	-								
	Tata Capital Limited	AADCP9147P	Tata Motors Limited	AAACT2727Q	Associate of Holding Company	Expenditure - Rent on lease out of property	0.06	0.06	-	-								
	Tata Capital Limited	AADCP9147P	Tata Motors Limited	AAACT2727Q	Associate of Holding Company	Dividend paid	0.18	0.18	-	-								
308	Tata Capital Limited	AADCP9147P	Tata Motors Limited	AAACT2727Q	Associate of Holding	Loans given during period	8.41	8.41	-	-				Loan	9.63	48	Secured	Business



Sr. No	Rs in Crore Details of the party (/subsidiary) enteri transactio	ng into the	Details of	the counterparty		Type of related party transaction	Value of the related party transaction as approved	Value of transaction during the reporting period	transa	er party ilt of the action	In case any indebtedness is in or give loans, in deposits, ac investr	ncurred ntercor dvance nents	to make porate s or			investm	ents	ts, advances or
	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary		by the audit committee		Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate reciplent of funds (endusage)
309	Tata Capital Limited	AADCP9147P	Tata Motors Limited	AAACT2727Q	Associate of Holding Company	Loans given during period	0.20	0,20	-	-				Loan	11.3	20 months	Secured	Business
310	Tata Capital Limited	AADCP9147P	Tata Motors Limited	AAACT2727Q	Associate of Holding Company	Loans repayment received during period	Not Applicable	31.68	-	-								
311	Tata Capital Limited	AADCP9147P	Tata Motors Limited	AAACT2727Q	Associate of Holding Company	Assigned receivables	Not Applicable	-	-	2.65								
312	Tata Capital Limited	AADCP9147P	Tata Motors Limited	AAACT2727Q	Associate of Holding Company	Loan	Not Applicable	-	166.38	139.50								
313	Tata Capital Limited	AADCP9147P	Tata Motors Limited	AAACT2727Q		Other receivables	Not Applicable	-	80.02	1.15								
314	Tata Capital Limited	AADCP9147P	Tata Motors Limíted	AAACT2727Q	Company	Security deposit receivables	Not Applicable	-	0.05	0.05								
315	Tata Capital Limited	AADCP9147P	Tata Motors Limited	AAACT2727Q	Company	Equity shares held	Not Applicable	-	4,33	4.33								
316	Tata Capital Limited	AADCP9147P	Tata Motors Limited	AAACT2727Q	Associate of Holding Company	Other payables	Not Applicable	•	1.11	0.60								
317	Tata Capital Limited	AADCP9147P	Tata Motors Passenger Vehicles Limited	AAHCT8301P	Subsidiary of Associate of Holding Company	Interest received	4.21	4.21	-	-					,			
318	Tata Capital Limited	AADCP9147P	Tata Motors Passenger Vehicles Limited	AAHCT8301P	Subsidiary of Associate of Holding Company	Other Income	0.03	0.03	-	-								
319	Tata Capital Limited	AADCP9147P	Tata Motors Passenger Vehicles Limited	AAHCT8301P	Subsidiary of Associate of Holding Company	Rental Income	0.53	0.53	•	-								
320	Tata Capital Limited	AADCP9147P	Tata Motors Passenger Vehicles Limited	AAHCT8301P	Subsidiary of Associate of Holding Company	Loans given during period	3.86	3.86	-	-				Loan	9.5	48 months	Secured	Business
321	Tata Capital Limited	AADCP9147P	Tata Motors Passenger Vehicles Limited	AAHCT8301P	Subsidiary of	Loans repayment received during period	Not Applicable	12.33	-	-								
322	Tata Capital Limited	AADCP9147P	Tata Motors Passenger Vehicles Limited	AAHCT8301P	Subsidiary of Associate of Holding Company	Loan	Not Applicable	-	67.40	57.62								
323	Tata Capital Limited	AADCP9147P	Tata Motors Passenger Vehicles Limited	AAHCT8301P	Subsidiary of Associate of Holding Company	Other receivables	Not Applicable	-	30.63	0.28								
324	Tata Capital Limited	AADCP9147P	Tata Passenger Electric Mobility Limited	AAICT0763F	Subsidiary of Associate of Holding Company	Interest received	0.91	0.91	-	-								
325	Tata Capital Limited	AADCP9147P	Tata Passenger Electric Mobility Limited	AAJCT0763F	Subsidiary of Associate of Holding Company	Rental Income	0.11	0,11	-	-								
326	Tata Capital Limited	AADCP9147P	Tata Passenger Electric Mobility Limited	AAJCT0763F	Subsidiary of Associate of Holding Company	Loans given during period	0.42	0.42	-	-				Loan	10.35	48 months	Secured	Business
327	Tata Capital Limited	AADCP9147P	Tata Passenger Electric Mobility Limited	AAJCT0763F	Subsidiary of Associate of Holding Company	Loans given during period	0.06	0,06	-	-				Loan	11.3	13 months	Secured	Business

	Rs in Crore																	
Sr. No	Details of the party (/subsidiary) enterin transactio	ng into the n	Details of t	he counterpart		Type of related party transaction	Value of the related party transaction as approved		In case mor to eithe as a resu transa	ilt of the	In case and indebtedness is in or give loans, in deposits, and invest	ncurre nterco dvance	d to make rporate		the loans, i	nter-corp Investm		s, advances or
	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary		by the audit committee		Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds {endusage}
328	Tata Capital Limited	AADCP9147P	Tata Passenger Electric Mobility Limited	AAICT0763F	Subsidiary of Associate of Holding Company	Loans repayment received during period	Not Applicable	2.46	-	, <u>-</u>								(chausage)
329	Tata Capital Limited	AADCP9147P	Tata Passenger Electric Mobility Limited	AAJCT0763F	Subsidiary of Associate of Holding Company	Loan	Not Applicable	-	15,87	13.07								
330	Tata Capital Limited	AADCP9147P	Tata Passenger Electric Mobility Limited	AAJCT0763F	Subsidiary of Associate of Holding Company	Other receivables	Not Applicable	-	•	0,06								
331	Tata Capital Limited	AADCP9147P	Tata Power Consolidated Provident Fund	AAATT0325K		Payable towards Non Convertible Debentures	Not Applicable		16.30	16.30					*****			
332	Tata Capital Limited	AADCP9147P	Tata Power Delhi Distribution Limited	AABCN6808R		Interest received	0.01	0.01	-	-								
333	Tata Capital Limited	AADCP9147P	* Tata Power Delhi Distribution Limited	AABCN6808R	Subsidiary of Associate of Holding Company	Expenditure - Electricity expenses	0.00	0.00	-	•								
	Tata Capital Limited	AADCP9147P	Tata Power Delhi Distribution Limited	AABCN6808R	Subsidiary of Associate of Holding Company	Loans repayment received during period	Not Applicable	0,01	¥	-								
335	Tata Capital Limited	AADCP9147P	Tata Power Delhi Distribution Limited	AABCN6808R	Subsidiary of Associate of Holding Company	Loan	Not Applicable	-	0.07	0.06								
336	Tata Capital Limited	AADCP9147P	* Tata Power Delhi Distribution Limited	AABCN6808R	Subsidiary of Associate of Holding Company	Other payables	Not Applicable	-	0.00	-								
337	Tata Capital Limited	AADCP9147P	* Tata Power EV Charging Solutions Limited	AAHCT7962J	Subsidiary of Associate of Holding Company	Interest received	0.00	0.00	•	•								
338	Tata Capital Limited	AADCP9147P	Tata Power EV Charging Solutions Limited	AAHCT7962J	Subsidiary of Associate of Holding Company	Loans repayment received during period	Not Applicable	0.01	-	-								
339	Tata Capital Limited	AADCP9147P	Tata Power EV Charging Solutions Limited	AAHCT7962J	Subsidiary of Associate of Holding Company	Loan	Not Applicable	-	0.02	0.01								*****
340	Tata Capital Límited	AADCP9147P	Tata Power Renewable Energy Limited	AA8CI7118M		Interest received	0.03	0.03	,					- PANNIA				
341	Tata Capital Limited	AADCP9147P	Tata Power Renewable Energy Limited	AA8CI7118M		Loans repayment received during period	Not Applicable	0.15	-	•								
342	Tata Capital Limited	AADCP9147P	Tata Power Renewable Energy Limited	AABCI7118M		Purchase of fixed assets	4.60	4.60	-	•								
343	Tata Capital Limited	AADCP9147P	Tata Power Renewable Energy Limited	AABCI7118M		Loan	Not Applicable	-	0.46	0.31								

	Rs in Crore																	
Sr. No	Details of the party /subsidiary} enter transaction	ing into the		the counterpart		Type of related party transaction	Value of the related party transaction as approved	Value of transaction during the reporting period	to eithe as a resi trans	nles are due er party ult of the action	indebtedness is i or give loans, deposits, a invest	incurred intercol idvance ments	l to make porate s or			inter-corp investm		ts, advances or
	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary		by the audit committee		Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds
344	Tata Capital Limited	AADCP9147P	Tata Precision Industries (India) Limited	AABCT1854H	Joint Venture of Subsidiary of Holding Company	Interest received	0.02	0.02	-	-								(endusage)
345	Tata Capital Limited	AADCP9147P	Tata Precision Industries (India) Limited	AABCT1854H	Joint Venture of	Loans repayment received during period	Not Applicable	0.11	-	-						****		
346	Tata Capital Limited	AADCP9147P	Tata Precision Industries (India) Limited	AABCT1854H	Joint Venture of Subsidiary of Holding Company	Proceeds from redemption of Non Cumulative Redeemable Preference shares	Not Applicable	0.40	-	-								
347	Tata Capital Limited	AADCP9147P	Tata Precision Industries (India) Limited	AABCT1854H	Joint Venture of Subsidiary of Holding Company	Investment	Not Applicable	-	0.38	-								
348	Tata Capital Limited	AADCP9147P	Tata Precision Industries (India) Limited	AABCT1854H	Joint Venture of Subsidiary of Holding Company	Loan	Not Applicable	-	0.39	0.27					-			
349	Tata Capital Limited	AADCP9147P	Tata Projects Limited	AAACT4119L	Subsidiary of Holding Company	Interest received	4.01	4.01	-	-								
	Tata Capital Limited	AADCP9147P	Tata Projects Limited	AAACT4119L	Subsidiary of Holding Company	Rental Income	93.72	93.72	-	-	4							VIV.
<u> </u>	Tata Capital Limited	AADCP9147P	Tata Projects Limited	AAACT4119L	Subsidiary of Holding Company	received during period	Not Applicable	22.35	-	-								
	Tata Capital Limited Tata Capital Limited	AADCP9147P	Tata Projects Limited	AAACT4119L	Сотрапу	adjusted during year	Not Applicable	20.15	-	-	answ.							
		AADCP9147P	Tata Projects Limited	AAACT4119L	Subsidiary of Holding Company		Not Applicable	-	80,64	57.99								
L	Tata Capital Limited Tata Capital Limited	AADCP9147P	Tata Projects Limited	AAACT4119L	Subsidiary of Holding Company		Not Applicable	-	29.00	33.32								
	Tata Capital Limited	AADCP9147P	Tata Projects Limited Tata Projects Limited	AAACT4119L	Company Subsidiary of Holding	Security deposit payable	Not Applicable Not	-	20.15	38.95		<u> </u>						
	Tata Capital Limited	AADCP9147P	Tata Securities Limited	AAACT2150R	Company		Applicable 0.08	0.08	4.04	36.95								
358	Tata Capital Limited	AADCP9147P	Tata Securities Limited	AAACTZ150R	,	Expenditure -	0.22	0.22	-	-		-						
359	Tata Capital Limited	AADCP9147P	Tata Securities Limited	AAACT2150R	Capital Limited Subsidiary of Tata Capital Limited	Commission pay-out Expenditure - Professional fees	0.19	0.19	-	-								
360	Tata Capital Limited	AADCP9147P	* Tata Securities Limited	AAACT2150R	Subsidiary of Tata Capital Limited	Recovery of Electricity expenses	0.00	0.00	-	-								
	Tata Capital Limited	AADCP9147P	Tata Securities Limited	AAACT2150R	Subsidiary of Tata Capital Limited	Recovery of Rent expenses	0.09	0.09	-	-								
	Tata Capital Limited	AADCP9147P	Tata Securities Limited	AAACT2150R	Subsidiary of Tata Capital Limited	Investment	Not Applicable	-	52.89	52.89								
	Tata Capital Limited	AADCP9147P	* Tata Securities Limited	AAACT2150R	Subsidiary of Tata Capital Limited	Other receivables	Not Applicable	-	0.00	0,20								STA
304	Tata Capital Limited	AADCP9147P	Tata Securities Limited	AAACT2150R	Subsidiary of Tata Capital Limited	Other payables	Not Applicable	-	0.05	0.24	****							

	Rs in Crore	g.,	D-1-19 / ·	he counterparty		Type of related party	Value of	Value of	In case mon	ies are due	In case any	/ financ	ial	Details of	the loans. I	nter-corn	orate deposit	ts, advances or
Sr. No	Details of the party (/subsidiary) enteri transactio	ng into the	Details of t	ne counterparty		transaction	the related party transaction as approved	transaction during the reporting period	to eithe as a resu transa	r party It of the ection	indebtedness is in or give loans, in deposits, a investr	ncurred ntercor dvance ments	to make porate s or			investm	ents	
	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary		by the audit committee		Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
365	Tata Capital Limited	AADCP9147P	 Tata Semiconductor Manufacturing Private Limited 	ABMCS1060N	Subsidiary of Holding Company	Other Income	0.00	0.00	-	-								
366	Tata Capital Limited	AADCP9147P	Tata Sikorsky Aerospace Limited	AAMCS1225J	Joint Venture of Subsidiary of Holding Company	Interest received	0.02	0.02	-	-								
367	Tata Capital Limited	AADCP9147P	Tata Sikorsky Aerospace Limited	AAMCS1225J	Joint Venture of Subsidiary of Holding Company	Rental Income	0.02	0.02	-	•		į						
368	Tata Capital Limited	AADCP9147P	Tata Sikorsky Aerospace Limited		Joint Venture of Subsidiary of Holding Company	Loans repayment received during period	Not Applicable	0.05	-	-								
369	Tata Capital Limited	AADCP9147P	Tata Sikorsky Aerospace Limited	AAMCS1225J	Joint Venture of Subsidiary of Holding Company	Loan	Not Applicable	-	0.28	0.23								
370	Tata Capital Limited	AADCP9147P	Tata Sikorsky Aerospace Limited	AAMCS1225J	Joint Venture of Subsidiary of Holding Company	Other payables	Not Applicable	-	-	0.01								
371	Tata Capital Limited	AADCP9147P	* Tata Sikorsky Aerospace Limited	AAMCS1225J	Joint Venture of Subsidiary of Holding Company	Other receivables	Not Applicable	-	0.00	-								
372	Tata Capital Limited	AADCP9147P	Tata Sikorsky Aerospace Limited	AAMCS1225J	Joint Venture of Subsidiary of Holding Company	Security deposit payable	Not Applicable	-	0.02	0.02								
373	Tata Capital Limited	AADCP9147P	Tata Sons Consolidated Provident Fund	AABTT0632L	Plans of TSPL of Holding Company	Interest paid	0.10	0.10	-									
374	Tata Capital Limited	AADCP9147P	Tata Sons Consolidated Provident Fund	AABTT0632L	Plans of TSPL of Holding Company	Paid towards redemption of Non Convertible Debentures	Not Applicable	1.00	-	-								
375	Tata Capital Limited	AADCP9147P	Tata Sons Consolidated Provident Fund	AABTT0632L	Plans of TSPL of Holding Company	Payable towards Non Convertible Debentures	Not Applicable	-	2.80	1.80								
376	Tata Capital Limited	AADCP9147P	Tata Sons Limited H.O. Employees' Gratuity Fund	AAATT9054D	Plans of TSPL of Holding Company	Payable towards Non Convertible Debentures	Not Applicable	-	0.10	0.10								
377	Tata Capital Limited	AADCP9147P	Tata Sons Private Limited	AAACT4060A	Holding Company	Expenditure - Advertising	0.01	0.01	-	-								
378	Tata Capital Limited	AADCP9147P	Tata Sons Private Limited	AAACT4060A	Holding Company	Expenditure - Tata Brand Equity and Business Promotion expenses	30.39	30.39	-	-								
379	Tata Capital Limited	AADCP9147P	Tata Sons Private Limited	AAACT4060A	Holding Company	Expenditure - Training Expenses	0.04		-	-							ļ	
	Tata Capital Limited	AADCP9147P	Tata Sons Private Limited	AAACT4060A	Holding Company	Dividend paid	1,590.93		-	 		-	 	 	+		1	-
381	Tata Capital Limited	AADCP9147P	Tata Sons Private Limited	AAACT4060A		Equity shares issued (including Securities Premium)		1,530.93						-				
L	Tata Capital Limited	AADCP9147P	Tata Sons Private Limited	AAACT4060A		Equity shares held	Not Applicable	-	3,528.68	3,345.06		1				-		
383	Tata Capital Limited	AADCP9147F	Tata Sons Private Limited	AAACT4060A	Holding Company	Other payables	Not Applicable	1 -	58.93	30.39	'							

Tata Capital Limited
Related Party Transactions Disclosure for the half year ended September 30, 2025 under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Rs in Crore

	Rs in Crore																	
Sr. No	Details of the party (/subsidiary) enterion transaction	ng into the	Details of ti	ne counterpart	У	Type of related party transaction	Value of the related party transaction as approved	Value of transaction during the reporting period	to eithe as a resu	nies are due er party ult of the action	In case any indebtedness is i or give loans, i deposits, a investi	ncurre nterco: dvance	i to make rporate		the loans,	nter-corp investm		ts, advances or
	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary		by the audit committee		Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / Intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
384	Tata Capital Limited	AADCP9147P	Tata Steel Downstream Products Limited	AABCT1029L	Subsidiary of Associate of Holding Company	Interest received	0,96	0.96	•	-								, , ,
385	Tata Capital Limited	AADCP9147P	Tata Steel Downstream Products Limited	AABCT1029L	Subsidiary of Associate of Holding Company	Rental Income	0.04	0.04	-	-								
386	Tata Capital Limited	AADCP9147P	Tata Steel Downstream Products Limited	AABCT1029L	Subsidiary of Associate of Holding Company	Loans repayment received during period	Not Applicable	0.02	•	-								
387	Tata Capital Limited	AADCP9147P	Tata Steel Downstream Products Limited	AABCT1029L	Subsidiary of Associate of Holding Company	Receivables Factored during the period	160.88	160.88	-	-				Loan	9.6	4 months	Unsecured	Business
388	Tata Capital Limited	AADCP9147P	Tata Steel Downstream Products Limited	AABCT1029L	Subsidiary of Associate of Holding Company	Loan	Not Applicable	-	0.24	-								
389	Tata Capital Limited	AADCP9147P	Tata Steel Downstream Products Limited	AABCT1029L	Subsidiary of Associate of Holding Company	Other receivables	Not Applicable	-	0.01	0.01								
390	Tata Capital Limited	AADCP9147P	Tata Steel Limited	AAACT2803M	Associate of Holding Company	Dividend received	2.26	2.26	-	-								
391	Tata Capital Limited	AADCP9147P	Tata Steel Limited	AAACT2803M	Associate of Holding Company	Interest received	18.07	18.07	-	-								
392	Tata Capital Limited	AADCP9147P	Tata Steel Limited	AAACT2803M	Associate of Holding Company	Rental Income	2.17	2.17	-	-								
393	Tata Capital Limited	AADCP9147P	Tata Steel Limited	AAACT2803M	Associate of Holding Company	Loans given during period	0.20	0.20	-	-				Loan	9.4	31 months	Secured	Business
394	Tata Capital Limited	AADCP9147P	Tata Steel Limited	AAACT2803M	Associate of Holding Company	Loans repayment received during period	Not Applicable	0.22	-	-								
395	Tata Capital Limited	AADCP9147P	Tata Steel Limited	AAACT2803M	Associate of Holding Company	Purchase of fixed assets	3.56	3.56	-	-								
396	Tata Capital Limited	AADCP9147P	Tata Steel Limited	AAACT2803M	Associate of Holding Company	Receivables Factored during the period	3,679.58	3,679.58	-	-				Loan	9.5	4 months	Unsecured	Business
397	Tata Capital Limited	AADCP9147P	Tata Steel Limited	AAACT2803M	Associate of Holding Company	Security deposit repaid / adjusted during year	Not Applicable	0.07	-	-								
398	Tata Capital Limited	AADCP9147P	Tata Steel Limited	AAACT2803M	Associate of Holding Company	Assigned receivables	Not Applicable	-	0.50	0.78								
399	Tata Capital Limited	AADCP9147P	Tata Steel Limited	AAACT2803M	Company		Not Applicable	-	96.72	105.83								
	Tata Capital Limited	AADCP9147P	Tata Steel Limited		Associate of Holding Company		Not Applicable	-	0.50	0.50								
	Tata Capital Limited	AADCP9147P	Tata Steel Limited		Associate of Holding Company		Not Applicable	-	0.04	0.45								
	Tata Capital Limited	AADCP9147P	Tata Steel Limited		Company	Security deposit payable	Not Applicable	-	0.07									
	Tata Capital Limited	AADCP9147P	Tata Steel Limited Provident Fund	AAATT0013A	Plans of Associate of Holding Company		1.59	1.59	-									
404	Tata Capital Limited	AADCP9147P	Tata Steel Limited Provident Fund	AAATTOO13A	Plans of Associate of Holding Company	Paid towards redemption of Non Convertible Debentures	Not Applicable	5.00		-								

	Rs	ίn	Crore
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	Rs in Crore																	
Sr. No	Details of the party (/subsidiary) enterin transactio	ng into the	Details of ti	e counterpart		Type of related party transaction	Value of the related party transaction as approved	Value of transaction during the reporting period	to eithe	It of the	In case any indebtedness is in or give loans, in deposits, a investi	ncurre nterco dvance	d to make rporate	Details of	the loans, i	inter-corpo investm		ts, advances or
	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary		by the audit committee		Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
405	Tata Capital Limited	AADCP9147P	Tata Steel Limited Provident Fund	AAATTOO13A	Plans of Associate of Holding Company	Payable towards Non Convertible Debentures	Not Applicable	-	17.30	12.30								
	Tata Capital Limited	AADCP9147P	Tata Steel Long product Limited employees providend fund trust		Plans of Associate of Holding Company	Interest paid	0.06	0.06	-	•								
	Tata Capital Limited	AADCP9147P	Tata Steel Long product Limited employees providend fund trust		Holding Company	Payable towards Non Convertible Debentures	Not Applicable	-	2,30	2.30								
408	Tata Capital Limited	AADCP9147P	Tata Steel Special Economic Zone Limited	AACCG8304L	Subsidiary of Associate of Holding Company	Rental Income	0.01	0.01	-	•								
409	Tata Capital Limited	AADCP9147P	Tata Steel Special Economic Zone Limited	AACCG8304L	Subsidiary of Associate of Holding Company	Other receivables	Not Applicable	-	•	0.01								
410	Tata Capital Limited	AADCP9147P	Tata Steel Utilities and Infrastructure Services Limited	AABCJ3604P	Subsidiary of Associate of Holding Company	Interest received	0.11	0.11	•	-								
411	Tata Capital Limited	AADCP9147P	Tata Steel Utilities and Infrastructure Services Limited	AABCJ3604P	Subsidiary of Associate of Holding Company	Rental Income	1.83	1.83	-	-								
	Tata Capital Limited	AADCP9147P	Tata Steel Utilities and Infrastructure Services Limited	AABCJ3604P	Subsidiary of Associate of Holding Company	Loans repayment received during period	Not Applicable	0,62	-	-								
	Tata Capital Limited	AADCP9147P	Tata Steel Utilities and Infrastructure Services Limited	AABCJ3604P	Subsidiary of Associate of Holding Company	Security deposit repaid / adjusted during year	Not Applicable	0.14	•	-								
414	Tata Capital Limited	AADCP9147P	Tata Steel Utilities and Infrastructure Services Limited	AABCJ3604P	Subsidiary of Associate of Holding Company	Loan	Not Applicable	-	0.75	0.12								
415	Tata Capital Limited	AADCP9147P	Tata Steel Utilities and Infrastructure Services Limited	AABCJ3604P	Subsidiary of Associate of Holding Company	Other payables	Not Applicable	-	,-	0.07								
416	Tata Capital Limited	AADCP9147P	Tata Steel Utilities and Infrastructure Services Limited	AABCJ3604P	Subsidiary of Associate of Holding Company	Other receivables	Not Applicable	-	0.34	-								
417	Tata Capital Limited	AADCP9147P	Tata Steel Utilities and Infrastructure Services Limited	AABCJ3604P	Subsidiary of Associate of Holding Company	Security deposit payable	Not Applicable	-	1.87	1.73								
	Tata Capital Limited	AADCP9147P	Tata Tea Limited Staff Pension Fund	AAATT2492B	Plans of Associate of Holding Company	Interest paid	0.82	0.82	-	-								
	Tata Capital Limited	AADCP9147P	Tata Tea Limited Staff Pension Fund	AAATT2492B	Holding Company	Paid towards redemption of Non Convertible Debentures	Applicable	2.20	-	-								
L	Tata Capital Limited	AADCP9147P	Tata Tea Limited Staff Pension Fund	AAATT2492B	Holding Company	Payable towards Non Convertible Debentures	Not Applicable	-	18.40	16.20								
421	Tata Capital Limited	AADCP9147P	Tata Technologies Limited	AAACT3092N	Associate of Subsidiary of Tata Capital Limited	Dividend received	8.72	8.72	-	-								



Related Party Transactions Disclosure for the half year ended September 30, 2025 under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Capital Limited

(including Securities

Sr.	Rs in Crore	flisted autilia	Dac-116-1			Time of coluted (Malua of	Malua et	In	-t	1			D-4-71: 5	4h - 1			
Sr. No	Details of the party /subsidiary) enter transacti	ing into the on		he counterpart		Type of related party transaction	Value of the related party transaction as approved	Value of transaction during the reporting period	to eith as a resu trans	ection	indebtedness is in or give loans, in deposits, an investr	ncurrec ntercor dvance nents	to make porate s or			investm	nents	s, advances or
	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary		by the audit committee		Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / Intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipien of funds (endusage)
422	Tata Capital Limited	AADCP9147P	Tata Technologies Limited	AAACT3092N	Associate of Subsidiary of Tata Capital Limited	Expenditure - Information Technology Expenses	2.91	2.91	•	-								(disabage)
423	Tata Capital Limited	AADCP9147P	Tata Technologies Limited	AAACT3092N	Associate of Subsidiary of Tata Capital Limited	Purchase of fixed assets	0.30	0.30	-	-								
424	Tata Capital Limited	AADCP9147P	Tata Technologies Limited	AAACT3092N	Associate of Subsidiary of Tata Capital Limited	Investment	Not Applicable	-	506,86	499.11								
425	Tata Capital Limited	AADCP9147P	Tata Technologies Limited	AAACT3092N		Other payables	Not Applicable	-	0,62	2.61								
426	Tata Capital Limited	AADCP9147P	Tata Tele NXTGEN Solutions Limited	AAGCM6700J	Subsidiary of Holding Company	Expenditure - Communication Expenses	0.21	0.21	-	-								
427	Tata Capital Limited	AADCP9147P	Tata Tele NXTGEN Solutions Limited	AAGCM6700J	Subsidiary of Holding Company		Not Applicable	-	•	0.06								
428	Tata Capital Limited	AADCP9147P	Tata Teleservices (Maharashtra) Limited	AAACH1458C	Subsidiary of Holding Company	Expenditure - Communication Expenses	1.24	1.24	•	-								
	Tata Capital Limited	AADCP9147P	Tata Teleservices (Maharashtra) Limited		Subsidiary of Holding Company		Not Applicable	-	0.06	0.01								
430	Tata Capital Limited	AADCP9147P	Tata Teleservices Limited	AAACT2438A	Subsidiary of Holding Company	Expenditure - Communication Expenses	0,40	0.40	-	-								
	Tata Capital Limited	AADCP9147P	Tata Teleservices Limited	AAACT2438A	Company	receivables	Not Applicable	-		0.01								
	Tata Capital Limited	AADCP9147P	Tata Teleservices Limited	AAACT2438A	Subsidiary of Holding Company		Not Applicable	-	0.01	0.01								
	Tata Capital Limited Tata Capital Limited	AADCP9147P AADCP9147P	Tata Toyo Radiator Limited	AAACTS566F	Subsidiary of Holding Company		10.80	10.80	-	-								
	Tata Capital Limited	AADCP9147P	Tata Toyo Radiator Limited Tata Toyo Radiator Limited	AAACTSS66F	Company Subsidiary of Holding	Security deposit repaid / adjusted during year Other receivables	Not Applicable Not	0.19	8.10	6.10								
	Tata Capital Limited	AADCP9147P	Tata Toyo Radiator Limited	AAACTSS66F	Company	Security deposit payable	Applicable Not	-	0.19									
437	Tata Capital Limited	AADCP9147P	* Tata Unistore Limited	AACCT7290E	Company Subsidiary of Holding		Applicable 0.00	0.00	-	-								
438	Tata Capital Limited	AADCP9147P	* Tata Unistore Limited	AACCT7290E	Company Subsidiary of Holding	Expenditure - Staff	0,00	0.00	-	-								
439	Tata Capital Limited	AADCP9147P	Tata Unistore Limited	AACCT7290E	Company Subsidiary of Holding Company	Welfare Other receivables	Not Applicable	-	-	0.01								
440	Tata Capital Limited	AADCP9147P	TCE Employees' Providend Fund	AAATT9640H	Plans of Subsidiary of Holding Company	Payable towards Non Convertible Debentures	Not Applicable	-	1.00	1.00								1/-
441	Tata Capital Limited	AADCP9147P	TCL Employee Welfare Trust	AABTT7392P	Subsidiary of Tata Capital Limited	Dividend paid	1.34	1.34	-	-								1/27
442	Tata Capital Limited	AADCP9147P	TCL Employee Welfare Trust	AABTT7392P	Subsidiary of Tata	Equity shares issued	14.60	14.60	-	-								114

	Rs in Crore							,			r			r				
Sr. No	Details of the party (I /subsidiary) enterin transaction	ng into the n	Details of th	e counterpart		Type of related party transaction	Value of the related party transaction as approved	Value of transaction during the reporting period	to eithe as a resu transe	ilt of the action	In case any indebtedness is ir or give loans, ir deposits, ar investr	ncurred ntercor dvance nents	l to make porate s or			investm	ents	s, advances or
	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary		by the audit committee		Opening Balance	Closing Balance	Nature of indebtedness (loan/issuance of debt/any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
443	Tata Capital Limited	AADCP9147P	TCL Employee Welfare Trust	AABTT7392P	Subsidiary of Tata Capital Limited	Loan	Not Applicable	-	74.06	74.06								
444	Tata Capital Limited	AADCP9147P	TCL Employee Welfare Trust	AABTT7392P	Subsidiary of Tata Capital Limited	Other receivables	Not Applicable	-	-	0.11								
445	Tata Capital Limited	AADCP9147P	TCL Employee Welfare Trust	AABTT7392P	Subsidiary of Tata Capital Limited	Equity shares held	Not Applicable	-	37.49	28,35								
446	Tata Capital Limited	AADCP9147P	Tejas Networks Limited	AABCT1670M	Subsidiary of Holding Company	Rental Income	0.03	0.03		-								
447	Tata Capital Limited	AADCP9147P	* Tejas Networks Limited	AABCT1670M	Subsidiary of Holding Company	Other receivables	Not Applicable	-	0.01	0.00								
448	Tata Capital Limited	AADCP9147P	* The Indian Hotels Company Limited	AAACT3957G	Associate of Holding Company	Dividend received	0.00	0.00	-	-								
449	Tata Capital Limited	AADCP9147P	* The Indian Hotels Company Limited	AAACT3957G	Associate of Holding Company	Interest received	0.00	0.00	-	-								
450	Tata Capital Limited	AADCP9147P	The Indian Hotels Company Limited	AAACT3957G	Associate of Holding Company	Rental Income	0.02	0.02	-	-								
451	Tata Capital Limited	AADCP9147P	The Indian Hotels Company Limited	AAACT3957G	Associate of Holding Company	Expenditure - Staff Welfare	0.52	0.52	-	-								
452	Tata Capital Limited	AADCP9147P	The Indian Hotels Company Limited	AAACT3957G	Associate of Holding Company	Loans repayment received during period	Not Applicable	0.01	-	-						·		
453	Tata Capital Limited	AADCP9147P	The Indian Hotels Company Limited	AAACT3957G	Associate of Holding Company	Investment	Not Applicable	-	1.54	1,41								
454	Tata Capital Limited	AADCP9147P	The Indian Hotels Company Limited	AAACT3957G	Associate of Holding Company	Loan	Not Applicable	-	0.03	0.03								
455	Tata Capital Limited	AADCP9147P	The Indian Hotels Company Limited	AAACT3957G	Associate of Holding Company	Other receivables	Not Applicable	1	0.01	0.01								
456	Tata Capital Limited	AADCP9147P	The Indian Hotels Company Limited	AAACT3957G	Associate of Holding Company	Other payables	Not Applicable	-	-	0.00								
457	Tata Capital Limited	AADCP9147P	The Indian Hotels Company Limited Employees Provident Fund	AAATT3777B	Plans of Associate of Holding Company	Payable towards Non Convertible Debentures	Not Applicable	•	0.30	0.30								
458	Tata Capital Limited	AADCP9147P	THE PROVIDENT FUND OF THE INDIAN STEEL & WIRE PRODUCTS LTD.	AABTT0090Q	Plans of Associate of Holding Company	Payable towards Non Convertible Debentures	Not Applicable	-		0.90								
459	Tata Capital Limited	AADCP9147P	The Provident Fund of The Tinplate Company of India Limited	AAATT6846R	Plans of Associate of Holding Company	Interest paid	0.14	0.14	-									
460	Tata Capital Limited	AADCP9147P	The Provident Fund of The Tinplate Company of India Limited	AAATT6846R	Plans of Associate of Holding Company	Payable towards Non Convertible Debentures	Not Applicable	-	1.60	1.60								
461	Tata Capital Limited	AADCP9147P	The Tata Power Company Limited	AAACT0054A	Associate of Holding Company	Dividend received	0,00	0.00	-	-								
462	Tata Capital Limited	AADCP9147P	The Tata Power Company Limited	AAACT0054A	Associate of Holding Company	Interest received	7.50		-	-								
463	Tata Capital Limited	AADCP9147P	The Tata Power Company Limited	AAACT0054A	Associate of Holding Company	Dividend paid	0.10		-	-								
464	Tata Capital Limited	AADCP9147P	The Tata Power Company Limited	AAACT0054A	Associate of Holding Company	Loans given during period	0.07	0.07	-	-				Loan	14.24	25 months	Secured	Business
465	Tata Capital Limited	AADCP9147P	The Tata Power Company Limited	AAACT0054A	Associate of Holding Company	Loans repayment received during period	Not Applicable	1.43	-	-		<u> </u>						

	Rs in Crore																	
Sr. No	Details of the party /subsidiary) enteri transactio	ing into the		ie counterpart	,	Type of related party transaction	Value of the related party transaction as approved	Value of transaction during the reporting period	to eithe as a rest	nies are due er party ult of the action	In case and indebtedness is in or give loans, in deposits, and invest	ncurred intercor idvance	i to make porate		the loans, i	inter-corpo investm		s, advances or
	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary		by the audit committee		Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
466	Tata Capital Limited	AADCP9147P	The Tata Power Company Limited	AAACT0054A	Associate of Holding Company	Investment	Not Applicable	-	0.34	0.35								(endusage)
467	Tata Capital Limited	AADCP9147P	The Tata Power Company Limited	AAACT0054A		Loan	Not Applicable	-	5,06	3.49							7000074-2-4-4	
468	Tata Capital Limited	AADCP9147P	The Tata Power Company Limited	AAACT0054A	Associate of Holding Company	Equity shares held	Not Applicable	-	2.33	2.33								
469	Tata Capital Limited	AADCP9147P	The Tinplate Company Executive Staff Superannuation Fund	AAATT6845N	Plans of Associate of Holding Company	Interest paid	0.04	0,04	-	-								
	Tata Capital Limited	AADCP9147P	The Tinplate Company Executive Staff Superannuation Fund	AAATT6845N	Plans of Associate of Holding Company	Payable towards Non Convertible Debentures	Not Applicable		0.50	0.50			H11-2-					
471	Tata Capital Limited	AADCP9147P	The Tinplate Company of India Limited Gratuity Fund	AAATT6839Q	Plans of Associate of Holding Company	Interest paid	0.10	0.10		-								
472	Tata Capital Limited	AADCP9147P	The Tinplate Company of India Limited Gratuity Fund	AAATT6839Q	Plans of Associate of Holding Company	Payable towards Non Convertible Debentures	Not Applicable	-	1.10	1.10				,				
473	Tata Capital Limited	AADCP9147P	Titan Company Limited	AAACT5131A	Associate of Holding Company	Interest received	0.16	0.16	-					*******		-		
474	Tata Capital Limited	AADCP9147P	* Titan Company Limited	AAACT5131A	Associate of Holding Company	Expenditure - Staff Welfare	0.00	0.00	-	-							nemum .	
475	Tata Capital Limited	AADCP9147P	Titan Company Limited	AAACT5131A	Associate of Holding Company	Interest paid	20.39	20.39	-	-								
476	Tata Capital Limited	AADCP9147P	Titan Company Limited	AAACT5131A	Associate of Holding Company	Loans repayment received during period	Not Applicable	0,33	-	-		-						
477	Tata Capital Limited	AADCP9147P	Titan Company Limited	AAACT5131A	Associate of Holding Company	Loan	Not Applicable	-	3.39	3.06								
478	Tata Capital Limited	AADCP9147P	Titan Company Limited	AAACT5131A	Associate of Holding Company	Payable towards Non Convertible Debentures	Not Applicable	-	250.00	500.00								
479	Tata Capital Limited	AADCP9147P	Titan Company Limited	AAACT5131A	Associate of Holding Company	Security deposit payable	Not Applicable	-	0.13	0.13		-					-4-41-1	
480	Tata Capital Limited	AADCP9147P	Titan Industries Gratuity Fund	AAATT5571B	Plans of Associate of Holding Company	Interest paid	0.59	0.59	-	-								
481	Tata Capital Limited	AADCP9147P	Titan Industries Gratuity Fund	AAATT5571B	Plans of Associate of Holding Company	Paid towards redemption of Non Convertible Debentures	Not Applicable	3,50	-	-								
482	Tata Capital Limited	AADCP9147P	Titan Industries Gratuity Fund	AAATT5571B	Plans of Associate of Holding Company	Payable towards Non Convertible Debentures	Not Applicable	•	15.50	12.00	*****							
483	Tata Capital Limited	AADCP9147P	Titan Watches Provident Fund	AAATT9688B	Plans of Associate of Holding Company	Interest paid	1.47	1,47	-	-								
	Tata Capital Limited	AADCP9147P	Titan Watches Provident Fund	AAATT9688B	Plans of Associate of Holding Company	Paid towards redemption of Non Convertible Debentures	Not Applicable	5,00	-					-				
485	Tata Capital Limited	AADCP9147P	Titan Watches Provident Fund	AAATT9688B	Plans of Associate of Holding Company	Payable towards Non Convertible Debentures	Not Applicable	•	31.60	26.60								
486	Tata Capital Limited	AADCP9147P	TM Automotive Seating Systems Private Limited	AAFCT3313F	Joint Venture of Subsidiary of Holding Company	Rental Income	0.07	0.07	-	•								
487	Tata Capital Limited	AADCP9147P	* TM Automotive Seating Systems Private Limited	AAFCT3313F	Joint Venture of Subsidiary of Holding Company	Other payables	Not Applicable	-	-	0.00								,



Sr.	Rs in Crore Details of the party (isted entity	Details of the	ie counterparty	1	Type of related party	Value of	Value of	In case mo	nies are due	In case any	financ	ial	Details of	the loans, i	nter-corp	rate deposi	s, advances or
No	/subsidiary) enterir transactio	g into the		,		transaction	the related party transaction as approved	transaction during the reporting period	to eithe as a rest trans	It of the	indebtedness is li or give loans, ii deposits, a investr	ntercor dvance	porate			investm	ents	
	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary		by the audit committee	•	Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
488	Tata Capital Limited	AADCP9147P	TM Automotive Seating Systems Private Limited	AAFCT3313F	Joint Venture of Subsidiary of Holding Company	Other receivables	Not Applicable	-	0,02	-								
489	Tata Capital Limited	AADCP9147P	TMF Business Services Limited	AAECS0591F	Subsidiary of Associate of Holding Company	Rental Income	80,0	0.08	-	-								
490	Tata Capital Limited	AADCP9147P	TMF Business Services Limited	AAECS0591F	Subsidiary of Associate of Holding Company	Other receivables	Not Applicable	-	0.07	0.07								
491	Tata Capital Limited	AADCP9147P	TMF Holdings Limited	AACCT4644A	Subsidiary of Associate of Holding Company	Rental Income	0,10	0.10	-	-								
492	Tata Capital Limited	AADCP9147P	TMF Holdings Limited	AACCT4644A	Subsidiary of Associate of Holding Company	Expenditure - Rent on lease out of property	2.44	2.44	-	-								
493	Tata Capital Limited	AADCP9147P	TMF Holdings Limited	AACCT4644A	Subsidiary of Associate of Holding Company	Dividend paid	7.72	7.72	-	-								
494	Tata Capital Limited	AADCP9147P	TMF Holdings Limited	AACCT4644A	Subsidiary of Associate of Holding Company	Equity shares issued (including Securities Premium)	4,243.61	4,243.61	-									
495	Tata Capital Limited	AADCP9147P	TMF Holdings Limited	AACCT4644A	Subsidiary of Associate of Holding Company	Interest paid	40.15	40.15	-	-								
496	Tata Capital Limited	AADCP9147P	TMF Holdings Limited	AACCT4644A	Subsidiary of Associate of Holding Company	Other receivables	Not Applicable	-	0.08									
497	Tata Capital Limited	AADCP9147P	TMF Holdings Limited	AACCT4644A	Subsidiary of Associate of Holding Company	Equity shares held	Not Applicable	-	-	186.22								
498	Tata Capital Limited	AADCP9147P	TMF Holdings Limited	AACCT4644A	Subsidiary of Associate of Holding Company	Payable towards Non Convertible Debentures	Not Applicable	-	600.00	600,00								
499	Tata Capital Limited	AADCP9147P	TML CV Mobility Solutions Limited	AAICT6560F	Subsidiary of Associate of Holding Company	Interest received	0.01			-								
500	Tata Capital Limited	AADCP9147P	TML CV Mobility Solutions Limited	AAICT6560F	Subsidiary of Associate of Holding Company	Loans repayment received during period	Not Applicable	0.02		-								
501	Tata Capital Limited	AADCP9147P	TML CV Mobility Solutions Limited	AAICT6560F	Subsidiary of Associate of Holding Company	Loan	Not Applicable	-	0.20	0.18								
502	Tata Capital Limited	AADCP9147P	TML Smart City Mobility Solutions Limited	AAJCT4174A	Subsidiary of Associate of Holding Company	Interest received	0.01	0.03	-	-								
503	Tata Capital Limited	AADCP9147P	TML Smart City Mobility Solutions Limited	AAJCT4174A		Loans repayment received during period	Not Applicable	0.03	-	-								



Tata Capital Limited Related Party Transactions Disclosure for the half year anded September 20, 2025 under Benyleting 2010 of the SERVI Link

	Rs in Crore	•																
Sr. No	Details of the party /subsidiary) enter transacti	ing into the	Details of t	he counterpart	у	Type of related party transaction	Value of the related party transaction as approved	Value of transaction during the reporting period	to eith	nies are due er party ult of the action	In case am indebtedness is i or give loans, i deposits, a investi	ncurred ntercorp dvances	to make porate		the loans, i	inter-corp investm		ts, advances or
	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary		by the audit committee		Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds
504	Tata Capital Limited	AADCP9147P	TML Smart City Mobility Solutions Limited	AAJCT4174A	Subsidiary of Associate of Holding Company	Loan	Not Applicable	-	1.10	0,08								(endusage)
505	Tata Capital Limited	AADCP9147P	TMWB Foam Private Limited	AAKCT6974H	Subsidiary of Joint Venture of Holding Company	Other Income	0.00	0.00	-	-				i				
506	Tata Capital Limited	AADCP9147P	TP Ajmer Distribution Limited	AAGCT2158P	Subsidiary of Associate of Holding Company	Interest received	0.01	0.01	-	-								
	Tata Capital Limited	AADCP9147P	* TP Ajmer Distribution Limited	AAGCT2158P	Subsidiary of Associate of Holding Company	Expenditure - Electricity expenses	0.00	0.00	-	-								
	Tata Capital Limited	AADCP9147P	TP Ajmer Distribution Limited	AAGCT2158P	Subsidiary of Associate of Holding Company	Loans repayment received during period	Not Applicable	0.02	-	-								
509	Tata Capital Limited	AADCP9147P	TP Ajmer Distribution Limited	AAGCT2158P	Subsidiary of Associate of Holding Company	Loan	Not Applicable	-	0.19	0.17								
510	Tata Capital Limited	AADCP9147P	* TP Ajmer Distribution Limited	AAGCT2158P	Subsidiary of Associate of Holding Company	Other payables	Not Applicable	-	0.00	-								
511	Tata Capital Limited	AADCP9147P	TP Central Odisha Distribution Limited	AAHCT8404D	Subsidiary of Associate of Holding Company	Interest received	0.02	0.02	-	-								
512	Tata Capital Límited	AADCP9147P	TP Central Odisha Distribution Limited	AAHCT8404D		Expenditure - Electricity expenses	0.01	0.01	~	-			*******					786
513	Tata Capital Limited	AADCP9147P	TP Central Odisha Distribution Limited	AAHCT8404D		Loans repayment received during period	Not Applicable	0.13	-	•								
	Tata Capital Limited	AADCP9147P	TP Central Odisha Distribution Limited	AAHCT8404D	Subsidiary of Associate of Holding Company	Loan	Not Applicable	-	0.30	0.21								
	Tata Capital Limited	AADCP9147P	TP Central Odisha Distribution Limited	AAHCT8404D		Other payables	Not Applicable	-	0.01	-								
	Tata Capital Limited	AADCP9147P	* TP Jalpura Khurja Power Transmission Limited (w.e.f. 05.04.2024)	AAFCJ9822M	Subsidiary of Associate of Holding Company	Interest received	0.00	0.00	-	•								
	Tata Capital Limited	AADCP9147P	TP Jalpura Khurja Power Transmission Limited (w.e.f. 05.04.2024)	AAFCJ9822M	Subsidiary of Associate of Holding Company	Loans repayment received during period	Not Applicable	0.01	-	-					- 112 - 1			
518	Tata Capital Limited	AADCP9147P	TP Jalpura Khurja Power Transmission Limited (w.e.f. 05.04.2024)	AAFCJ9822M	Subsidiary of Associate of Holding Company	Loan	Not Applicable	-	0.05	-								
519	Tata Capital Limited	AADCP9147P	TP Northern Odisha Distribution Limited	AAICT5123C	Subsidiary of Associate of Holding Company	Interest received	0.01	0.01	-	-								





	Rs in Crore	(1)-4	Date ille and a				Value of	Malus of	In case mor		In 2020 and	. 6	la!	Data Da ad	Ab - I	1-4		
Sr. No	Details of the party (/subsidiary) enteri		Details of t	the counterpart	у	Type of related party transaction	Value of the related	Value of transaction	to eithe		In case an indebtedness is i				the loans,	investm		ts, advances or
""	transactio					t ansaction	party	during the	as a resu		or give loans, i					111703011	icirco	
		<i>"</i> "					transaction	reporting	transa		deposits, a							
			•				as approved				invest			İ				ļ
l	Name	PAN No	Name	PAN No	Relationship of the		by the audit		Opening	Closing	Nature of	Cost	Tenure	Nature (loan/	Interest	Tenure	Secured/	Purpose for which
	IVAIIIC		Name	1 7,1110	counterparty with		committee		Balance	Balance	indebtedness	0031	1	advance /	Rate (%)	,	unsecured	the funds will be
					the listed				Datanec	Dalance	(loan/ issuance			intercorporate	Nate (70)		unsecureu	utilised by the
				1	entity or its						of debt/ any			deposit/			1	ultimate recipient
					subsidiary		1				other etc.)			investment)			i	of funds
					Jabatataty						ouici cici,		ł		1		ĺ	(endusage)
520	Tata Capital Limited	AADCP9147P	* TP Northern Odisha	AAICT5123C	Subsidiary of	Expenditure - Electricity	0.00	0.00	-			 					1	(anadage)
1			Distribution Limited		Associate of Holding	expenses						1]		ł	Ì		
					Company	· .						1					1	
521	Tata Capital Limited	AADCP9147P	TP Northern Odisha	AAICT5123C	Subsidiary of	Loans given during	0.05	0.05	-	-		1		Loan	11.71	10	Secured	Business
			Distribution Limited		Associate of Holding	period							ĺ		ł	months		
				<u> </u>	Company													
522	Tata Capital Limited	AADCP9147P	TP Northern Odisha	AAICT5123C	Subsidlary of	Loans repayment	Not	0.02	-				İ	1		ŀ		
1			Distribution Limited		Associate of Holding	received during period	Applicable						ł					
		.1			Company							<u> </u>	L			ļ		
523	Tata Capital Limited	AADCP9147P	TP Northern Odisha	AAICT5123C	Subsidiary of	Loan	Not	-	0.02	0.04	[1				
			Distribution Limited		Associate of Holding		Applicable							1	1			
				1	Company					 		₩			ļ	·	<u> </u>	
524	Tata Capital Limited	AADCP9147P	* TP Northern Odisha	AAICT5123C	Subsidiary of	Other payables	Not		0.00		ļ.	1			i		İ	
l I			Distribution Limited		Associate of Holding		Applicable					1						
					Company							-	-		ļ	ļ	ļ	
525	Tata Capital Limited	AADCP9147P	* TP Southern Odisha	AAICT3239P	Subsidiary of	Interest received	0.00	0.00	-			!	1					
1 1			Distribution Limited		Associate of Holding	i	1		ŀ			1	ł		1			
535	Tata Capital Limited	AADCP9147P	* TP Southern Odisha	AAICT3239P	Company Subsidiary of	Expenditure - Electricity	0.00	0.00				+	-		ļ	 		
320	rata Capital Limited	AAUCP914/P	Distribution Limited	AAICI3239P	Associate of Holding		0.00	0.00		'		i			1			
		{	Distribution Limited	1	Company	expenses										}	ŀ	
527	Tata Capital Limited	AADCP9147P	TP Southern Odisha	AAICT3239P	Subsidiary of	Loans repayment	Not	0.01				1	1	<u> </u>		-		
""	rata capital Ellintea	70.00.31477	Distribution Limited	70110132331	Associate of Holding	received during period	Applicable	0.01				1		1				
			Distribution Elimited		Company	and an analysis of	, 4, 5, 1, 2, 1, 2, 1											
528	Tata Capital Limited	AADCP9147P	TP Southern Odisha	AAICT3239P	Subsidiary of	Loan	Not	-	0.06	0.05						-	·	
			Distribution Limited		Associate of Holding		Applicable			1					1			
				1	Company		1	İ										
529	Tata Capital Limited	AADCP9147P	* TP Southern Odisha	AAICT3239P	Subsidiary of	Other payables	Not	-	0.00									
			Distribution Limited		Associate of Holding		Applicable					1						
					Company	<u> </u>						1					1	
530	Tata Capital Limited	AADCP9147P	TP Western Odisha	AAICT3326R	Subsidiary of	Interest received	0.01	0.01	-	-	1	1			1	1		
		1	Distribution Limited	+	Associate of Holding	1	1	1		1		1				1		
			<u></u>	 	Company			ļ						ļ	-	1	ļ	
531	Tata Capital Limited	AADCP9147P	TP Western Odisha	AAICT3326R	Subsidiary of	Expenditure - Electricity	0.00	0.00	-	-				1		1		
	1		Distribution Limited	1	Associate of Holding	expenses		1				1	1		1	1		
	T. O. V. I				Company		1		!	-	1	+	<u> </u>	1	+	-		
532	Tata Capital Limited	AADCP9147P	TP Western Odisha	AAICT3326R	Subsidiary of	Loans repayment	Not	0.04	-	-					1	1		
			Distribution Limited	1	Associate of Holding	received during period	Applicable								1	1		
E22	Tata Capital Limited	AADCP9147P	TP Western Odisha	AAICT3326R	Company Subsidiary of	Loan	Not		0.14	0.10		+		 	 	 	-	-
333	raca Capital Limited	AADCP914/P	Distribution Limited	AAICI3326R	Associate of Holding	Ludii	Applicable	Ι .	0.14	0.10	l .	1	1			1		
		1	oisaibuaon timiteu	1	Company		Applicable	1	1			1	1			1		
534	Tata Capital Limited	AADCP9147P	TP Western Odisha	AAICT3326R	Subsidiary of	Other payables	Not		0.00		 	+	 		 			
~~	raca capital citinica	1,00CL 314/L	Distribution Limited	, Sici3320K	Associate of Holding	Outer balances	Applicable		1 0.00			1			İ	1		
		ł	Sistinguion Limited	1	Company		, ippiiduoid	l	1			1	1			1		
535	Tata Capital Limited	AADCP9147P	TPL - IAV VOZ CPRR Joint	AAKAT3012A		Interest received	0.10	0.10	-	-	1	1	-		1	·	·	·
~			Venture		Venture of Holding				1			1	1		1	1		
ı 1			1		Company		1	1	i	1	1	1	1	1	1	1	1	



	Rs in Crore						201	11-1	T	-1	In case any	. Enanc	int	Dotails of	the leans i	ntor corne	rato donoció	ts, advances or
Sr.	Details of the party (I		Details of th	e counterparty	'	Type of related party transaction	Value of the related	Value of transaction	l .	nies are due er party	in case any indebtedness is in			Details of	the loans, i	investm		s, advances or
No	/subsidiary) enterin					transaction	party	during the		alt of the	or give loans, i					IIIVGJEIII	unto.	
	transaction	1					transaction	reporting	I .	action	deposits, a		-					
							as approved				investe							
	Name -	PAN No	Name	PAN No	Relationship of the		by the audit		Opening	Closing	Nature of	Cost	Tenure	Nature (loan/	interest	Tenure	Secured/	Purpose for which
	Name	PANINO	Name	PANINO	counterparty with		committee		Balance	Balance	indebtedness (loan/ issuance			advance / intercorporate	Rate (%)		unsecured	
					entity or its subsidiary						of debt/ any other etc.)			deposit/ investment)				ultimate recipient of funds
										ļ		<u> </u>						(endusage)
536	Tata Capital Limited	AADCP9147P	TPL - IAV VOZ CPRR Joint Venture	AAKAT3012A	Subsidiary of Joint Venture of Holding Company	Rental Income	5.51	5.51	-	-								
527	Tata Capital Limited	AADCP9147P	TPL - IAV VOZ CPRR Joint	AAKAT3012A	Subsidiary of Joint	Loans repayment	Not	0,57	-	-								
237	Tata Capital Limited	AADCE 51477	Venture	7011011202211	Venture of Holding Company	received during period	Applicable											
538	Tata Capital Limited	AADCP9147P	TPL - IAV VOZ CPRR Joint	AAKAT3012A	Subsidiary of Joint	Security deposit received	0.72	0.72	-	-								1
			Venture		Venture of Holding Company	during the period												
539	Tata Capital Limited	AADCP9147P	TPL - IAV VOZ CPRR Joint Venture	AAKAT3012A	Subsidiary of Joint Venture of Holding	Loan	Not Applicable	-	2.11	1.53								
<u> </u>					Company				1,64	1.65	ļ. ——	ļ	 	-		ļ		
540	Tata Capital Limited	AADCP9147P	TPL - IAV VOZ CPRR Joint Venture	AAKAT3012A	Subsidiary of Joint Venture of Holding	Other receivables	Not Applicable	-	1.64	1.65								
		·		AAKAT3012A	Company Subsidiary of Joint	Security deposit payable	Not	 		0.72		-						
541	Tata Capital Limited	AADCP9147P	TPL - IAV VOZ CPRR Joint Venture	AAKA13U1ZA	Venture of Holding	Security deposit payable	Applicable			0.72								
E42	Tata Capital Limited	AADCP9147P	* TQ Cert Services Private	AAACF7077K	Subsidiary of Holding	Rental Income	0.00	0.00	-	-		ļ	I					
342	rata Capital Limited	AAUCF3147F	Limited	To the Torrice	Company													
543	Tata Capital Limited	AADCP9147P		AAACL1838J		Payments towards NSR	1.46	1.46		_								
"	, tato oupital cilinora				Company	points												
544	Tata Capital Limited	AADCP9147P	* TRIL Bengaluru Real Estate Three Private Limited	AAHCT8339D	Subsidiary of Holding Company		0.00	0.00	-	-								
545	Tata Capital Limited	AADCP9147P	TRUSTEES OF JEMCO EMPLOYEES PROVIDENT FUND	AAATT2267L	Plans of Associate of Holding Company	Payable towards Non Convertible Debentures	Not Applicable	-	-	0,30								
546	Tata Capital Limited	AADCP9147P		AACCH4288E	Company having	Interest received	2.46	2.46	-	-								
			Haven Realty Limited)	1	Significant Influence			50.00	-	 		┼					-	
547	Tata Capital Limited	AADCP9147P	(Formerly Known as Emerald	AACCH4288E	Company having	Loans repayment received during period	Not Applicable	50.00	-	-								
E 40	Tata Capital Limited	AADCP9147F	Haven Realty Limited) TVS Emerald Limited	AACCHARRE	Significant Influence KMP of Holding	Loan	Not	-	50.31			1	1		1	<u> </u>	† · · · · · · ·	
548	rata Capitai Limited	AADCP9147F	(Formerly Known as Emerald Haven Realty Limited)	AACCH420GL	Company having	Louis	Applicable											
549	Tata Capital Limited	AADCP9147F		AAACU0031C	+	Interest received	0.01	0.01	-	-								
1		1			Company					ļ			1	1	<u> </u>	ļ	<u> </u>	<u> </u>
550	Tata Capital Limited	AADCP9147F	United Hotels Limited	AAACU0031C	Associate of Holding	Loans given during period	0.21	0.21	-	-				Loan	16.11	60 months	Secured	Business
					Company		1			1	- 	+		· 	+	 	 	
551	Tata Capital Limited	AADCP9147F	United Hotels Limited	AAACU0031C		Loans repayment received during period	Not Applicable	0.01	-	Ī								
552	Tata Capital Limited	AADCP9147	United Hotels Limited	AAACU0031C		Loan	Not Applicable	-	0.08	0.28	3							
		J			Company				L			J			<u></u>		<u></u>	1



25	in	Crore

Sr. No	Details of the party (I /subsidiary) enterin transaction	ng into the n		e counterparty		Type of related party transaction	party transaction as approved	Value of transaction during the reporting period	to eithe as a resu transa	It of the action	indebtedness is i or give loans, i deposits, a invest	ncurred ntercon dvance ments	to make porate s or			investm	ents	s, advances or
	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary		by the audit committee		Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate reciplent of funds (endusage)
553	Tata Capital Limited	AADCP9147P	Voltas Limited	AAACV2809D	Associate of Holding Company	Interest received	0.01	0.01		-								
554	Tata Capital Limited	AADCP9147P	Voltas Limited	AAACV2809D	Associate of Holding Company	Expenditure - Electricity expenses	0.06	0.06	-	-								
555	Tata Capital Limited	AADCP9147P	Voltas Limited	AAACV2809D	Associate of Holding Company	Expenditure - Rent on lease out of property	0.40	0.40	-	-								
556	Tata Capital Limited	AADCP9147P	Voltas Limited	AAACV2809D	Associate of Holding Company	Expenditure - Repairs and Maintenance	0.20	0.20		-								
557	Tata Capital Limited	AADCP9147P	Voltas Limited	AAACV2809D	Associate of Holding Company	Dividend paid on Cumulative Redeemable Preference shares	0.29	0.29	-	-								
558	Tata Capital Limited	AADCP9147P	Voltas Limited	AAACV2809D	Associate of Holding Company	Interest paid	5.75	5.75	-	-								
559	Tata Capital Limited	AADCP9147P	Voltas Limited	AAACV2809D	Associate of Holding Company	Loans repayment received during period	Not Applicable	0.25	-	-								
560	Tata Capital Limited	AADCP9147P	Voltas Limited	AAACV2809D	Associate of Holding Company	Paid towards Redemption of Cumulative Redeemable Preference shares	Not Applicable	20.00	-	-								
561	Tata Capital Limited	AADCP9147P	Voltas Limited	AAACV2809D	Associate of Holding Company	Purchase of fixed assets	0.30	0.30	-	-								
562	Tata Capital Limited	AADCP9147P	Voltas Limited	AAACV2809D	Associate of Holding Company	Loan	Not Applicable	•	0.25	-								
563	Tata Capital Limited	AADCP9147P	Voltas Limited	AAACV2809D	Associate of Holding Company	Security deposit receivables	Not Applicable	,	0.35	0.35						.,.		
564	Tata Capital Limited	AADCP9147P	Voltas Limited	AAACV2809D	Associate of Holding Company	Cumulative Redeemable Preference shares held	Not Applicable	-	20.00	-								
565	Tata Capital Limited	AADCP9147P	Voltas Limited	AAACV2809D	Associate of Holding Company	Other payables	Not Applicable	-	0.36	0.10								
566	Tata Capital Limited	AADCP9147P	Voltas Limited	AAACV2809D	Associate of Holding Company	Other receivables	Not Applicable	-	0.12	•		<u> </u>						
567	Tata Capital Limited	AADCP9147P	Voltas Limited	AAACV2809D	Associate of Holding Company	Payable towards Non Convertible Debentures	Not Applicable	-	50.00	50.00								
568	Tata Capital Limited	AADCP9147P	Voltas Limited Employees' Superannuation Scheme	AAATV0008M	Plans of Associate of Holding Company	Interest paid	0.15	0.15		-								
569	Tata Capital Limited	AADCP9147P	Voltas Limited Employees¹ Superannuation Scheme	M8000VTAAA	Holding Company	Payable towards Non Convertible Debentures	Not Applicable	•	1.80	1.80			ļ					
570	Tata Capital Limited	AADCP9147P	Voltas Limited Provident Fund	AAATV0011A	Plans of Associate of Holding Company	Interest paid	0.11	0.11		-								
571	Tata Capital Limited	AADCP9147P	Voltas Limited Provident Fund	AAATV0011A	Plans of Associate of Holding Company	Payable towards Non Convertible Debentures	Not Applicable	-	3.10	3.10								
572	Tata Capital Limited	AADCP9147P	Voltas Managerial Staff Provident Fund	AAATV0012D	Plans of Associate of Holding Company	Interest paid	0.33	0.33	-	-								
573	Tata Capital Limited	AADCP9147P	Voltas Managerial Staff Provident Fund	AAATV0012D		Payable towards Non Convertible Debentures	Not Applicable	-	13.50	14,80								
574	Tata Capital Housing Finance Limited	AADCT0491L	Tata Sons Private Limited	AAACT4060A	Ultimate Holding Company	Expenditure - Tata Brand Equity and Business Promotion expenses	11.31	11.31										



Sr. No	Details of the party (I /subsidiary) enterin transaction	g into the	Details of th	e counterparty		Type of related party transaction	Value of the related party transaction as approved	Value of transaction during the reporting period	to eithe as a resu transa	ection	indebtedness is in or give loans, in deposits, a investi	ncurred ntercor dvance ments	I to make porate s or			investm	ents	s, advances or
	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary		by the audit committee		Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
575	Tata Capital Housing Finance Limited	AADCT0491L	Tata Sons Private Limited	AAACT4060A	Ultimate Holding Company	Expenditure - Training expenses	0,02	0.02										
576	Tata Capital Housing Finance Limited	AADCT0491L	Tata Consultancy Services Limited	AAACR4849R	Subsidiary of Ultimate Holding Company	Expenditure - Information Technology Expenses	27.75	27.75										
577	Tata Capital Housing Finance Umited	AADCT0491L	Tata Consultancy Services Limited	AAACR4849R	Subsidiary of Ultimate Holding Company	Interest paid	9.24	9.24										
578	Tata Capital Housing Finance Limited	AADCT0491L	Tata Consultancy Services Limited	AAACR4849R	Subsidiary of Ultimate Holding Company	Inter-Corporate Deposit received	500.00	500,00										
579	Tata Capital Housing Finance Limited	AADCT0491L	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture of Ultimate Holding Company	Income - Branch Advertisement	50,89	50.89										
580	Tata Capital Housing Finance Limited	AADCT0491L	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture of Ultimate Holding Company	Expenditure - Insurance expenses	0.38	0.38										
581	Tata Capital Housing Finance Limited	AADCT0491L	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture of Ultimate Holding Company	Repayment on Non- Convertible Debentures (NCDs)	Not Applicable	25.00										
582	Tata Capital Housing Finance Limited	AADCT0491L	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture of Ultimate Holding Company	Interest paid	7.93	7.93										
583	Tata Capital Housing Finance Limited	AADCT0491L	Tata AIG General Insurance Company Limited	AABCT3518Q	Subsidiary of Ultimate Holding Company	Income - Branch Advertisement	27.91	27.91										
584	Tata Capital Housing Finance Limited	AADCT0491L	Tata AIG General Insurance Company Limited	AABCT3518Q	Subsidiary of Ultimate Holding Company	Expenditure - Insurance expenses	0.79	0.79										
585	Tata Capital Housing Finance Limited	AADCT0491L	Tata Teleservices Limited	AAACT2438A	Subsidiary of Ultimate Holding Company	Expenditure - Communication Expenses	0.04	0.04										
586	Tata Capital Housing Finance Limited	AADCT0491L	Tata Teleservices (Maharashtra) Limited	AAACH1458C	Subsidiary of Ultimate Holding Company	Expenditure - Communication Expenses	0.11	0.11										
587	Tata Capital Housing Finance Limited	AADCT0491L	Tata Communications Limited	AAACV2808C		Expenditure - Information Technology Expenses	1.40	1.40										
588	Tata Capital Housing Finance Limited	AADCT0491L	Voltas Limited	AAACV2809D		Expenditure - Repairs and Maintenance	0.02	0.02										
589	Tata Capital Housing Finance Limited	AADCT0491L	Voltas Limited	AAACV2809D	Associate Of Ultimate Holding Company	Purchase of fixed assets	0.04	0.04										
590	Finance Limited	AADCT0491L	Tata Capital Limited Employees Provident Fund	AABTT4923A	Retiral Plans of Holding Company	Employer's Contribution to Provident Fund	6.54 9.58											
591	Tata Capital Housing	AADCT0491L	Tata Capital Limited Employees Provident Fund	AABTT4923A	Retiral Plans of Holding Company	Employees Contribution to Provident Fund	9.58	9.58							1			

Holding Company





Finance Limited

Employees Provident Fund

Sr.	Rs in Crore Details of the party (I	isted entity	Details of th	e counterparty	/	Type of related party	Value of	Value of		nles are due					the loans,			ts, advances or
No	/subsidiary) enterir					transaction	the related	transaction		er party	indebtedness is i					investm	ents	
	transaction	1					party transaction	during the reporting		ult of the action	or give loans, i deposits, a							
1							as approved				invest							
	Name	PAN No	Name	PAN No	Relationship of the		by the audit		Opening	Closing	Nature of	Cost	Tenure	Nature (loan/	Interest	Tenure	Secured/	Purpose for which
					counterparty with the listed entity or its subsidiary		committee		Balance	Balance	indebtedness (loan/ issuance of debt/ any other etc.)			advance / intercorporate deposit/ investment)	Rate (%)		unsecured	the funds will be utilised by the ultimate recipient of funds
ĺ					Jaconaia, y			ļ						,	İ			(endusage)
	Tata Capital Housing Finance Limited	AADCT0491L	Superannuation Scheme		Retiral Plans of Holding Company	Contribution to Superannuation Scheme	0.12											
593	Tata Capital Housing Finance Limited	AADCT0491L	Tata Securities Limited	AAACT2150R	Subsidiary of Holding Company	Income - Rent on lease out of property	0.10	0.10										
594	Tata Capital Housing	AADCT0491L	* Tata Securities Limited	AAACT2150R	Subsidiary of Holding	Expenditure - Sourcing	0.00	0.00		****								
	Finance Limited	A A D C TO 4041	T-4- T-41-211-14-4	AAACT3092N	Company Subsidiary of	Cost Expenditure -	0.22	0.22		 								
595	Tata Capital Housing Finance Limited	AADCT0491L	Tata Technologies Limited		Associate Of Ultimate Holding Company	Information Technology Expenses												
596	Tata Capital Housing Finance Limited	AADCT0491L	The Indian Hotels Company Limited	AAACT3957G	Associate Of Ultimate Holding Company	Expenditure - Staff Welfare	0.06	0.06										
597	Tata Capital Housing Finance Limited	AADCT0491L	* Innovative Retail Concepts Private Limited	AACCI2053A	Subsidiary Of Ultimate Holding Company	Expenditure - Staff Welfare	0.00	0,00										
598	Tata Capital Housing Finance Limited	AADCT0491L	Indusface Private Limited	AABCI2626J	Associate of Holding Company	Expenditure - Information Technology Expenses	0.06	0.06										
599	Tata Capital Housing Finance Limited	AADCT0491L	Tata 1mg Technologies Private Limited	AAACZ8318D	Subsidiary Of Ultimate Holding Company	Expenditure - Staff Welfare	0,01											
600	Tata Capital Housing Finance Limited	AADCT0491L	Tata Steel Ltd Provident Fund	AAATT0013A	Retiral Plans of Associate of Ultimate Holding Company	Interest paid	2.73	2.73										
601	Tata Capital Housing Finance Limited	AADCT0491L	Tata Steel Ltd Provident Fund	AAATT0013A	Retiral Plans of Associate of Ultimate Holding Company	Repayment on Non- Convertible Debentures (NCDs)	Not Applicable	30.50										
602	Tata Capital Housing Finance Limited	AADCT0491L	Voltas Limited Employees' Superannuation Scheme	A8000VTAAA	Retiral Plans of Associate of Ultimate Holding Company	Interest paid	0.15	0.15										
603	Tata Capital Housing Finance Limited	AADCT0491L	Voltas Limited Provident Fund	AAATV0011A	Retiral Plans of Associate of Ultimate Holding Company	Interest paid	0.15	0.15										
604	Tata Capital Housing Finance Limited	AADCT0491L	Voltas Managerial Staff Provident Fund	AAATV0012D	Retiral Plans of Associate of Ultimate Holding Company	Interest paid	0.30	0.30										
605	Tata Capital Housing Finance Limited	AADCT0491L	TVS Emerald Limited (Formerly known as Emerald Haven Realty Limited (EHRL))	AACCH4288E	KMP of Ultimate Holding Company having Significant Influence	Expenditure - Other Marketing Cost	0.12											
606	Tata Capital Housing Finance Limited	AADCT0491L	TVS Emerald Limited (Formerly known as Emerald Haven Realty Limited (EHRL))	AACCH4288E		Interest received	19.02	19.02										





	Rs in Crore					1 - 2 - 1 - 1						. #*	/I	D-4-II- C	Man Inna : 1			
Sr. No	Details of the party (li /subsidiary) enterin transaction	g into the		ne counterparty		Type of related party transaction	Value of the related party transaction as approved	Value of transaction during the reporting period	to eithe as a resu transa	r party It of the ection	In case any indebtedness is in or give loans, in deposits, a investr	ncurred ntercor dvance nents	to make porate s or			investm	ents	s, advances or
	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary		by the audit committee		Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
607	Tata Capital Housing Finance Limited	AADCT0491L	TVS Emerald Limited (Formerly known as Emerald Haven Realty Limited (EHRL))	AACCH4288E	KMP of Ultimate Holding Company having Significant Influence	Loans repayment received during period	Not Applicable	55.00										
608	Tata Capital Housing Finance Limited	AADCT0491L	Key Management Personnel (KMP)	ZZZZZ9999Z	Key Management Personnel (KMP)	Remuneration	7.58	7.58										
609	Tata Capital Housing Finance Limited	AADCT0491L	Key Management Personnel (KMP)	ZZZZZ9999Z	Key Management Personnel (KMP)	Expenditure - Sitting fees and commission	1.29	1.29										
610	Tata Capital Housing	AADCT0491L	Tata Sons Private Limited	AAACT4060A	Ultimate Holding	Other payables			18,89	11.31		1						
611	Finance Limited Tata Capital Housing Finance Limited	AADCT0491L	Tata Consultancy Services Limited	AAACR4849R	Company Subsidiary of Ultimate Holding Company	Other payables			12.87	4.57								
612	Tata Capital Housing Finance Limited	AADCT0491L	Tata Consultancy Services Limited	AAACR4849R	Subsidiary of Ultimate Holding Company	Inter-Corporate Deposit Payable	Not Applicable		-	500.00								
	Tata Capital Housing Finance Limited	AADCT0491L	Tata Consultancy Services Limited	AAACR4849R	Subsidiary of Ultimate Holding Company	Accrued Interest on ICD Outstanding			-	9.24								
614	Tata Capital Housing Finance Limited	AADCT0491L	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture of Ultimate Holding Company	Other Financial & Non Financial Assets			1.39	0.95								
615	Tata Capital Housing Finance Limited	AADCT0491L	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture of Ultimate Holding Company	Other receivables			1.33	0.14								
616	Tata Capital Housing Finance Limited	AADCT0491L	* Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture of Ultimate Holding Company	Other payables			-	0.00								
617	Tata Capital Housing Finance Limited	AADCT0491L	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture of Ultimate Holding Company	Payable towards Non Convertible Debentures			75.00	135.00								
618	Tata Capital Housing Finance Limited	AADCT0491L	Tata AIG General Insurance Company Limited	AABCT3518Q	Subsidiary of Ultimate Holding Company	Other Financial & Non Financial Assets			0.85	0.04								
619	Tata Capital Housing Finance Limited	AADCT0491L	Tata AIG General insurance Company Limited	AABCT3518Q	Subsidiary of Ultimate Holding Company	Other receivables			7.14	1.15								
620	Tata Capital Housing Finance Limited	AADCT0491L	Tata AIG General Insurance Company Limited	AABCT3518Q	Subsidiary of Ultimate Holding Company	Payable towards Non Convertible Debentures			50,00	50.00								
621	Tata Capital Housing Finance Limited	AADCT0491L	Tata AIG General Insurance Company Limited	AABCT3518Q	Ultimate Holding Company	Other payables			-	0.24								
622	Tata Capital Housing Finance Limited	AADCT0491L	Tata Teleservices Limited	AAACT2438A	Subsidiary of Ultimate Holding Company	Other Financial & Non Financial Assets			0.01	0.01								
623	Tata Capital Housing Finance Limited	AADCT0491L	Tata Teleservices Limited	AAACT2438A	Subsidiary of Ultimate Holding Company	Other payables			-	0.01								
																		14 .

	Rs in Crore																	
Sr. No	Details of the party (li /subsidiary) entering transaction	g into the	Details of th	e counterparty		Type of related party transaction	Value of the related party transaction as approved	Value of transaction during the reporting period			In case any indebtedness is ir or give loans, ir deposits, ar investr	ncurred ntercor dvance	l to make porate		the loans, i	nter-corpo investm		ts, advances or
	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary		by the audit committee		Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
624	Tata Capital Housing	AADCT0491L	Tata Teleservices	AAACH1458C	Subsidiary of	Other payables	-		-	0.08			·	1				
	Finance Limited		(Maharashtra) Limited		Ultimate Holding Company													
625	Tata Capital Housing Finance Limited	AADCT0491L	Tata Communications Limited		Subsidiary of Ultimate Holding Company	Other payables	:		0.52	0.69								
626	Tata Capital Housing Finance Limited	AADCT0491L	Voltas Limited	AAACV2809D	Associate Of Ultimate Holding Company	Other payables			-	0.01								
627	Tata Capital Housing Finance Limited	AADCT0491L	* Tata Securities Limited	AAACT2150R	Subsidiary of Holding Company	Other receivables			0.00	0.11								
628	Tata Capital Housing Finance Limited	AADCT0491L	* Tata Technologies Limited	AAACT3092N	Subsidiary of Associate Of Ultimate Holding Company	Other payables			-	0.00								
629	Tata Capital Housing Finance Limited	AADCT0491L	Indusface Private Limited	AABCI2626J	Associate of Holding Company	Other payables			0.01	-								
630	Tata Capital Housing Finance Limited	AADCT0491L	Tata Steel Ltd Provident Fund	AAATT0013A	Retiral Plans of	Payable towards Non Convertible Debentures			37.50	7.00								
631	Tata Capital Housing Finance Limited	AADCT0491L	Voltas Limited Employees' Superannuation Scheme	AAATV0008M		Payable towards Non Convertible Debentures			2.00	2.00								
632	Tata Capital Housing Finance Limited	AADCT0491L	Voltas Limited Provident Fund	AAATV0011A	Retiral Plans of Associate of Ultimate Holding Company	Payable towards Non Convertible Debentures			2.00	2.00								
633	Tata Capital Housing Finance Limited	AADCT0491L	Voltas Managerial Staff Provident Fund	AAATV0012D		Payable towards Non Convertible Debentures			4.00	4.10								
634	Tata Capital Housing Finance Limited	AADCT0491L	TVS Emerald Limited (Formerly known as Emerald Haven Realty Limited (EHRL))	AACCH4288E	KMP of Ultimate Holding Company having Significant Influence	Loan			338.17	281.73								
635	Tata Capital Housing Finance Limited	AADCT0491L	KMP of Holding Company	Not Applicable	KMP of Holding Company	Payable towards Non Convertible Debentures			0.02	0.02								
636	Tata Capital Housing	AADCT0491L	TCL Employee Welfare Trust	AABTT7392P	Subsidiary of Holding	Loan			2.37	2.37			1	ì		İ		
637	Finance Limited Tata Securities Limited	AAACT2150R	Tata Sons Private Limited	AAACT4060A	Company Ultimate Holding Company	Expenditure - Tata Brand Equity and Business Promotion expenses	-	0.01	-	-								
638	Tata Securities Limited	AAACT2150R	Tata Sons Private Limited	AAACT4060A		Other payables	-	-	0,02	0.01		-						
639	Tata Securities Limited	AAACT2150R	Tata AIA Life Insurance Company Limited	AABCT3784C	Company Joint Venture of Ultimate Holding Company	Expenditure - Insurance expenses	-	0.01	-	-								



656 Tata Capital Pte Limited Not

Applicable

Tata Sons Private Limited

AAACT4060A Ultimate Holding

Company

Other payables

Tata Capital Limited

Related Party Transactions Disclosure for the half year ended Sentember 30, 2025 under Regulation 23(9) of the SERI // inting Obligations and Disclosure Regulations 2015

Sr. No	Details of the party (li /subsidiary) enterin transaction	g into the	Details of th	e counterparty	,	Type of related party transaction	Value of the related party transaction as approved	Value of transaction during the reporting period		er party olt of the	in case any indebtedness is ir or give loans, ir deposits, ac investn	ncurred ntercor dvance	l to make porate		the loans, i	nter-corp Investm		ts, advances or
	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary		by the audit committee	•	Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)		Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
640	Tata Securities Limited	AAACT2150R	Tata AIG General Insurance Company Limited	AABCT3518Q	Subsidiary of Ultimate Holding Company	Expenditure - Insurance expenses		0.08	-	•								,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
641	Tata Securities Limited	AAACT2150R	Tata Consultancy Services Limited	AAACR4849R	Subsidiary of Ultimate Holding Company	Expenditure - Information Technology Expenses	-	0.04	-	-								
642	Tata Securities Limited	AAACT2150R	* Tata Consultancy Services Limited	AAACR4849R	Subsidiary of Ultimate Holding Company	Other payables	-	•	0.00	0.00								
643	Tata Securities Limited	AAACT2150R	* Tata Capital Innovations Fund	AABTT7228E	Subsidiary of Holding Company	Income - Depository participant fees	-	0.00	-	-								
644	Tata Securities Limited	AAACT2150R	* Tata Capital Special Situation Fund	AABTT7007K	Subsidiary of Holding Company	Income - Depository participant fees	-	0.00	-	-								
645	Tata Securities Limited	AAACT2150R	Tata Teleservices (Maharashtra) Limited	AAACH1458C	Subsidiary of Ultimate Holding Company	Expenditure - Communication Expenses	-	0.02	-	-								
646	Tata Securities Limited	AAACT2150R	* Tata Teleservices (Maharashtra) Limited	AAACH1458C	Subsidiary of Ultimate Holding Company	Other payables	-	-	0.00	0.00								
647	Tata Securities Limited	AAACT2150R	Indusface Pvt Ltd	AABCI2626J	Subsidiary of Ultimate Holding Company	Expenditure - Professional fees	-	0.01	-	-								
648	Tata Securities Limited	AAACT2150R	TCL Employee Welfare Trust	AABTT7392P	Subsidiary of Holding Company	Recovery of Stamp duty expenses	-	0.01	-	-								
649	Tata Securities Limited	AAACT2150R	* TCL Employee Welfare Trust	AABTT7392P	Subsidiary of Holding Company	Other receivables	-	-	0.00	-								
650	Tata Securities Limited	AAACT2150R	Tata Securities Limited Employees Gratuity Scheme	AABTT6354R	Post Employment Benefit Plans	Employer Contribution to Gratuity Scheme	-	0.06		-								
651	Tata Capital Pte Limited	Not Applicable	Tata Steel Limited	AAACT2803M	Associate of Ultimate Holding Company	Interest received		0.71										
652	Tata Capital Pte Limited	Not Applicable	Tata Steel Limited	AAACT2803M	Associate of Ultimate Holding Company	Investment			34.74	36.54								
653	Tata Capital Pte Limited	Not Applicable	Jaguar Land Rover Automotive plc	Not Applicable	Associate of Ultimate Holding Company	Redemption of Investment in Bonds		8,80										
654	Tata Capital Pte Limited	Not Applicable	Jaguar Land Rover Automotive plc	Not Applicable	Subsidiary of Associate of Ultimate Holding Company	Interest received		4.77					·					
655	Tata Capital Pte Limited	Not Applicable	Jaguar Land Rover Automotive plc	Not Applicable	Subsidiary of Associate of Ultimate Holding Company	Investment			141.67	144.62								

1.04

1.11



Related Party Transactions Disclosure for the half year ended September 30, 2025 under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

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RS	ın	Crore	

Sr. No	T	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party Value of transaction the relate party		Value of transaction during the	In case monies are due to either party as a result of the		In case any financial indebtedness is incurred to make or give loans, intercorporate			Details of the loans, inter-corporate deposits, advances or investments				
								transaction as approved	reporting	transaction		deposits, advances or investments							
		. Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary		by the audit committee		Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)			Nature (loan/ advance / intercorporate deposit/ investment)	Rate (%)			Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
65	7 T		Not Applicable	Tata Sons Private Limited	1	Company	Expenditure - Tata Brand Equity and Business Promotion expenses		0.03										

Note - * denotes amounts less than Rs 1 lakh

