



**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF
DIRECTORS OF THE COMPANY AT ITS MEETING HELD ON MARCH 27, 2025**

**NOTING OF THE CONSENT OF THE SELLING SHAREHOLDERS PARTICIPATING IN
THE OFFER FOR SALE**

“**RESOLVED** that in connection with the proposed initial public offering of the Equity Shares of the Company (“Offer”) and pursuant to the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (SEBI ICDR Regulations), as amended and other applicable laws, the Board hereby takes on record that Tata Sons Private Limited and International Finance Corporation, the existing shareholders of the Company (“Selling Shareholders”) have consented to offer up to 23,00,00,000 Equity Shares and up to 3,58,24,280 Equity Shares held by them respectively and that the Company has been authorised by the Selling Shareholders in terms of Section 28(3) of the Companies Act, 2013 to take all necessary actions in respect of offer of sale for and on their behalf.”

“**RESOLVED FURTHER** that the Key Managerial Personnel of the Company, be and are hereby severally authorised to do all such acts, deeds, matters and things, including to settle any question, difficulty or doubt that may arise to give effect to the above resolution.”

**Certified True Copy
For Tata Capital Limited**

SARITA
GANESH
KAMATH

Digitally signed by
SARITA GANESH
KAMATH
Date: 2025.03.28
22:44:02 +05'30'

Sarita Kamath
Head – Legal & Compliance and Company Secretary

TATA CAPITAL LIMITED

Corporate Identity Number U65990MH1991PLC060670

11th Floor Tower A Peninsula Business Park Ganpatrao Kadam Marg Lower Parel Mumbai 400 013

Tel 91 22 6606 9000 Web www.tatacapital.com

Registered Office 11th Floor Tower A Peninsula Business Park Ganpatrao Kadam Marg Lower Parel Mumbai 400 013