

ICAR-NIAP POLICY PAPER

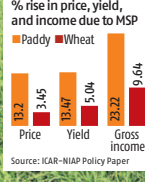
15% paddy, 9.6% wheat farmers benefit from MSP

Bulk of gains cornered by large farmers

SANJEEV MUKHERJEE
New Delhi, 4 March

As the Union government and a section of farmers sit for another round of negotiations over the next few days to discuss demands that include legally-guaranteed minimum support price (MSP), a recent paper by a state-run institute has stated that though MSPs lead to higher incomes and yields, only 15 per cent of paddy farmers and just 9.6 per cent of wheat farmers have benefited from the MSP-backed procurement system.

LIMITED GAINS



participate in the market dispose 37.8 per cent of their marketable surplus of paddy and 29.8 per cent of wheat at the MSP," the paper said. "Only 10.5 per cent and 4.5 per cent of marginal farmers selling paddy and wheat, respectively, participating in the MSP-backed procurement system, disposing of 12 per cent surplus paddy and 73 per cent surplus wheat," the paper added.

The paper uses household-level data from the Situation Assessment Survey of Agricultural Households 2018-19, conducted by the National Sample Survey Office of the Ministry of Statistics and Programme Implementation on production and disposal patterns of rice and wheat, the main crops procured by the government at MSP.

However, the paper also said that MSP safeguards farmers from price risks, pointing out that price realisation from sales in open markets is lower than that of MSP. Estimated gap between the two is 13.2 per

cent for paddy and 3.5 per cent for wheat. "MSP incentivises farmers to produce more, MSP incentivises farmers to adopt modern agricultural technologies, such as improved seeds and fertilizers, resulting in higher crop yields. This is evident from our findings," the paper said.

It pointed out that farmers in the MSP system could realise a 13.5 per cent higher yield of paddy and a 5 per cent higher yield of wheat. "Thus, by reducing market uncertainty and price risk and contributing to yield enhancement, the MSP-backed procurement system could result in a 23.2 per cent higher income from paddy cultivation," it said.

To address the complex dynamics of the procurement system, the paper suggested upscaling the price deficiency payment scheme and targeting of procurement from small farmers among measures that could sort this out.

No recovery proceedings on donuts GST dispute, says Bombay HC

MONIKA YADAV
New Delhi, 4 March

In a case that could decide whether donut and bakery chains should be categorised as restaurants or service providers, the Bombay High Court has said that no coercive action should be taken against the petitioner and the parent company of Mad Over Donuts — Himesh Foods Pvt Ltd. The HC on Monday also allowed the petitioner to seek a stay in case it receives any recovery notice.

"The petitioner is always free to approach the court seeking a stay, if any recovery notice is issued. We will at that time consider the prayer for interim relief," the court order stated. The court deferred the hearing on the writ petition to March 24, with the tax authorities directed to file their response by March 17, 2025.

The case centres around whether "donuts and cakes" sold

by Mad Over Donuts should be taxed at 5 per cent under restaurant services or classified separately as bakery products under 18 per cent GST.

"The government notifications and circulars confirm that takeaway food is included under restaurant services and should be taxed accordingly. The GST law does not differentiate between food consumed on the premises and food taken away," said Abhishek A Rastogi, who represented Mad Over Donuts before the court. According to him, the supply of food or other edible articles qualifies as a composite supply of services. He argued that a clear directive from the court is needed to avoid excessive compliance burdens.

Apart from the classification issue, the court also examined whether the Directorate General of GST Intelligence can issue a single centralised show-cause notice for multiple GST registrations across different states or if tax authorities must issue separate notice for each jurisdiction.

Delhi HC strikes down tax on repair cost of re-imported plane parts

BHAVINI MISHRA
New Delhi, 4 March

The Delhi High Court on Tuesday struck down the additional tax on the repair cost of goods reimported into India after being sent abroad for maintenance. The court declared "unconstitutional" a part of the 2021 exemption notification to the customs department. The notification required paying integrated goods and services tax (IGST) and cess on the repair cost of such goods.

The judgment was on a petition filed by InterGlobe Aviation, the parent company of India's largest airline, IndiGo. It had in 2023 challenged the notification and the IGST levy on reimported aircraft and parts following repair.

The airline said it had paid import duties on overseas repair as part of the import of service and it should not be taxed again. IndiGo, which principally flies passengers and goods by air from places in and outside India, sends its goods to service providers for maintenance, repair, and overhaul (MRO) outside India and the goods so consigned to them after repair and overhaul are reimported.

Justice Yashwant Varma and Justice Ravinder Duda said that "tax and cess" were unconstitutional and ultra vires IGST, and stood quashed.

IndiGo said at the time of reimport, while the basic customs duty would have to be paid, the rest were exempt by a notification of June 30, 2017.

The customs department, however, said IGST was payable at the time of import of the subject goods since they were goods being reimported into the territory of India.

ALL IN A DAY

SC asks EC to give details on disqualification of convicted politicians

In a significant development, the Supreme Court (SC) on Tuesday asked the Election Commission (EC) to provide details of cases in which it had either removed or reduced the period of disqualification from electoral rolls of leaders after their conviction in criminal cases. A Bench comprising Justices Dipankar Datta and Manoj Kumar Mishra asked the panel to furnish within two weeks details of such cases in which it exercised its power under Section 11 of the Representation of People Act (RPA), 1951. The EC counsel said he had no difficulty in providing details of cases where the poll panel exercised its power to reduce or remove the period of disqualification and said the validity of Section 11 of the RPA was not under challenge in the present case.

Munde resigns as Maha minister

Maharashtra minister Dhananjay Munde on Tuesday resigned from the state cabinet, days after his close aide Walink Karand was named as the mastermind in the Beed sarpanch murder case. "Dhananjay Munde has submitted his resignation. I have accepted it and forwarded it to Governor C Radhakrishnan", Chief Minister Devendra Fadnis told reporters at Vidhan Bhawan. Munde said he resigned after listening to his conscience and also for medical reasons. The resignation followed a vociferous demand by the Opposition for Munde's removal from the cabinet.

Wrestler Sushil Kumar gets bail

Delhi High Court on Tuesday granted bail to olympic wrestler Sushil Kumar in the murder case of former junior national wrestling champion Sagar Dhankar at Chhatrasal Stadium in the national capital. Justice Sanjeev Narula granted the relief to Kumar and directed him to furnish a personal bond of ₹50,000 with two sureties of the like amount. Kumar, and others, are accused of fatally assaulting Dhankar in May 2021 over an alleged property dispute.

India must be prepared for new age of warfare, says Rajnath

India's security apparatus must remain adaptive to emerging threats such as cyber and hybrid warfare as well as "space-based espionage", Defence Minister Rajnath Singh said on Tuesday. He said internal security is not just about managing conventional threats like terrorism, separatist movements, and left-wing extremism but it is also about preparing for unconventional threats that can destabilise the nation's economic and strategic interests. He was speaking at a conference organised jointly by DRDO and MHA.

Delhi stamped: Divisional Railway Manager transferred

Delhi Divisional Railway Manager Sukhwinder Singh was transferred on Tuesday, according to an official order issued over a fortnight after a stampede killed 18 passengers at the New Delhi Railway Station. Singh was appointed Delhi Division DRM in July 2023 and his two-year term was ending later this year. The transfer order issued by the Railway Ministry said Pushpesh B Tripathi from the North Central Railway Zone will replace Singh. However, the order did not say anything about Singh's new posting.

Check unfair pricing by private hospitals, apex court asks states

The SC left it to the states to take appropriate policy decisions to protect patients and their attendants from being "fleeced" and taken "undue advantage" of after a PIL alleged that they are compelled to purchase medicines and medical devices at a higher rate from pharmacies run at private hospitals. The court also stressed that any mandatory direction by it may hamper the functioning of private hospitals and have a cascading effect. The court said it would not be advisable for it to issue any mandatory directions on the PIL to private hospitals.

ASSAM POWER GENERATION CORPORATION LIMITED

NOTICE INVITING TENDER

E-Tenders are invited from the intending contractors/firms/suppliers for "Supply of Spares for WPL Limited make Vertical Turbine (VT) Pump (Model 16.5X8FAB) for Waste Heat Recovery Plant at Lakwa Thermal Power Station (LTPS), APGCL, Maibella" required in Lakwa Thermal Power Station (LTPS), Assam Power Generation Corporation Limited (APGCL), Maibella under the Debitment of Power, Govt. of Assam. An amount of ₹32,00,000 (Rupees Thirty-two thousand only) is to be submitted as EMD/Bid Security. The Tender documents can be downloaded from www.assamtenders.gov.in from 10:00 hours of 05-03-2025.

- * The last date of submission of tender document is 12:00 hours of 25-03-2025.
- * The Technical Bid will be opened online on the e-procurement portal at 12:00 hours of 25-03-2025.

The TIA reserves the right to accept or reject any bid/tender, and to cancel/annul the bidding process and reject all bids at any time prior to contract award.

Sd/- Chief General Manager (Gen) APGCL, Bijulje Bhawan, Paltan Bazar, Guwahati - 781001

IFB INDUSTRIES LIMITED

CIN: L31109WB1974PLC028637
Regd. Office: 14, Taratala Road, Kolkata - 700 088
Ph: 033-30402920 Fax: 033-30489230
Email: investors@ifbglobal.com
Website: www.ifbindustries.com

PUBLIC ANNOUNCEMENT FOR DELISTING OF THE EQUITY SHARES FROM THE CALCUTTA STOCK EXCHANGE LIMITED

NOTICE is hereby given that pursuant to Regulation 6 of SEBI (Delisting of Equity Shares) Regulations, 2021, the Company is in the process of making application for voluntary delisting from The Calcutta Stock Exchange Limited (CSE).

NECESSITY AND OBJECT OF DELISTING

There has been no trading in the Company Shares on the CSE for quite a number of years. Further, CSE doesn't have nationwide trading terminals and such listing is serving no useful purpose.

Our Company intends to delist its equity shares from CSE, but will continue to be listed on National Stock Exchange of India Ltd (NSE) and BSE Ltd. (BSE), having nationwide terminals. The shareholders of the Company shall continue to avail the benefits of the listing and trading on NSE and BSE.

For and on behalf of
IFB INDUSTRIES LTD.
Place: Kolkata Ritesh Agarwal
Date: 04.03.2025 Company Secretary

TATA CAPITAL LIMITED

Registered Office: 11th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Panel, Mumbai - 400013
Tel No.: 022-6606 9000 Fax: 022-6656 2697 Corporate Identity Number: U65909MH1999PLC060370
Website: www.tatacapital.com

NOTICE is hereby given that the Extraordinary General Meeting ("EGM") of Tata Capital Limited ("the Company") will be held on Thursday, March 27, 2025 at 10:00 a.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") facility provided by National Securities Depository Limited ("NSDL") to transact the businesses as set out in the Notice convening the EGM.

The EGM will be convened through VC / OAVM in compliance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder, and with Circular No. 14/2020 dated April 08, 2020 and Circular No. 09/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs ("collectively referred to as MCA Circulars").

In accordance with the MCA Circulars, the Notice setting out the businesses to be transacted at the EGM along with the Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 has been sent through electronic mode on March 04, 2025 to those Members whose e-mail addresses are registered with the Depositories and whose names are recorded in the Register of Members / List of Beneficial Owners as received by the Company from Depositories / MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited), the Company's Registrar and Transfer Agent ("RTA"), as on February 28, 2025. In accordance with the MCA Circulars, no physical copies of the Notice of the EGM has been sent to the Members.

The Notice of the EGM is available on the website of the Company at www.tatacapital.com. Further, the Notice of the EGM is also available on the website of NSDL at www.evoting.nsdl.com and on the website of the National Stock Exchange of India Limited at www.nseindia.com and www.bseindia.com, respectively.

In compliance with Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, the Company is pleased to offer the facility of voting through electronic means and the businesses as set out in the Notice of the EGM may be transacted through electronic voting system of NSDL ("remote e-voting"). Members whose names are recorded in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off Date of Thursday, March 20, 2025 shall be entitled to avail the facility of remote e-voting either during the e-voting period as mentioned below or e-voting during the EGM. The remote e-voting will commence on Sunday, March 23, 2025 at 9:00 a.m. and will end on Wednesday, March 26, 2025 at 5:00 p.m. The facility of remote e-voting would also be made available at the EGM and the Members present in the EGM through VC/OAVM facility who have not already cast their votes by remote e-voting shall be able to exercise their right of voting remotely through remote e-voting system during the EGM. The Members will be able to cast their vote electronically until 15 minutes after the conclusion of the EGM and the remote e-voting mode shall be disabled for voting by NSDL thereafter. The Members who have already cast their vote by remote e-voting prior to the EGM, may also attend/participate in the EGM through VC/OAVM but shall not be entitled to cast their vote again.

The detailed procedure for remote e-voting and attending the EGM through VC/OAVM is provided in the Notice of the EGM.

To facilitate Members to receive this Notice electronically, the Company has made arrangements with its RTA for registration of e-mail addresses in terms of the MCA Circulars. Members who have not registered their e-mail addresses with their Depositories may register the same with the RTA on or before 5:00 p.m., on Tuesday, March 18, 2025, basis which, the NSDL will provide the Member with a copy of the Notice. The procedure to register e-mail address with the RTA is provided in the Notice.

A person who has acquired the shares and has become a Member of the Company after dispatch of the Notice of EGM and prior to the Cut-off date i.e. Thursday, March 20, 2025, can exercise remote e-voting by obtaining the User ID and Password by sending an email to evoting@nsdl.com or by contacting NSDL on number 022-4886 7000.

Members holding shares in demat form and who have not yet registered their email addresses are requested to register their email address and mobile numbers with their Depository Participants.

In case of any queries or issues regarding attending the EGM through VC/OAVM or remote e-voting, Members may write to the Company at investors@tatacapital.com. Members can also refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on no.: 022-4886 7000 or send a request to NSDL at evoting@nsdl.com.

By Order of the Board of Directors
For Tata Capital Limited
Sd/-
Sarita Kamath
Chairman

Place: Mumbai
Date: March 04, 2025
Head - Legal and Compliance & Company Secretary

कार्यालय नगर पालिक निगम, रायगढ (स.ग.)

क्रमांक 3867/ल.क.वि./न.पा.नि./2025 रायगढ दिनांक 04.03.25

॥ ई-प्रोक्वोरमेंट निविदा आमंत्रण सूचना ॥

नगर पालिक निगम, रायगढ द्वारा निम्नलिखित कार्य हेतु ऑनलाईन (Online) निविदा आमंत्रित की जाती है :-

क्र. सं. नि.क्र.	कार्य का विवरण	अनु. लागत राशि रु. (लाख में)	निविदा ड्राउनलौड करने की अंतिम तिथि
1	2	3	4
1	165158 SUPPLYING OF 05 NOS AEROBIC COMPOSTER DIGESTOR OF CAPACITY 500KG/DAY INCLUDING PULVERISOR, BIO CULTURE, ODOR CONTROLLER, ABSORBANT & TOOLS	67.11	26.03.2025
2	165369 SPACE DEVELOPMENT OF MITTHUMUDA TALAB AT WARD NO. 37	369.63	26.03.2025
3	165378 SPACE DEVELOPMENT OF FATHAMUDA TALAB AT WARD NO. 32	320.83	26.03.2025
4	165383 CONSTRUCTION OF SKATING RINK AT BADE RAMPUR MAIN ROAD, RAIGARH	210.95	26.03.2025
5	165390 SWIMMING POOL AT STADIUM RAIGARH.	445.16	27.03.2025
6	165432 CONSTRUCTION OF SYNTHETIC ATHLETIC TRACK AT RAIGARH STADIUM	445.83	27.03.2025

उपरोक्त निर्माण कार्यों की निविदा की सामान्य शर्तों, परीह शर्तों, विस्तृत निविदा विधि, निविदा दस्तावेज व अन्य जानकारी ई-प्रोक्वोरमेंट वेब पोर्टल <https://eproc.cgstate.gov.in> से डाउनलोड की जा सकती है।

कार्यालय न.अ.वि.न.प.नि., रायगढ