PRESS RELEASE

Financial Results for Q1FY27

Consolidated: AUM at ₹ 2,90,502cr (up 22% YoY) | PAT of ₹ 1,547cr (up 56% YoY)

Ex-Motor Finance: AUM at ₹ 2,66,057cr (up 28% YoY)

Tata Capital Forays into Gold Loan Business through Acquisition of Yogloans[1]

Mumbai, July 28, 2026: A meeting of the Board of Directors of Tata Capital Limited (TCL) was held today to consider and approve the audited consolidated financial results for the quarter ended June 30, 2026.

Commenting on the performance, **Mr. Rajiv Sabharwal, Managing Director & CEO**, Tata Capital said:

"We commenced FY27 on a strong note, with healthy business momentum across our core franchises. Excluding Motor Finance, AUM grew 28% year on year to ₹2,66,057 crore. Including Motor Finance, we achieved AUM growth of 22% year-on-year and PAT growth of 56% to ₹1,547 crore. Asset quality trends continue to remain encouraging, underpinned by prudent underwriting and healthy collection efficiencies."

"Our entry into the gold loan business marks an important step in further diversifying Tata Capital's retail lending portfolio. This business complements our existing product suite and offers significant long-term growth potential, supported by increasing customer preference for high-frequency, secured credit. Going forward, we aim to combine Yogloans' proven expertise with Tata Capital's trusted brand, financial strength, technology and risk management capabilities, to scale the business further."

"Artificial intelligence and digital capabilities continue to be core enablers of our growth strategy. The benefits of our technology investments are increasingly visible across origination, underwriting, operations, collections and servicing. Including Motor Finance, our AUM grew by 22% year-on-year, while headcount increased by only ~5%, reflecting significant productivity gains across the organization. While we continue to invest in customer-facing and sales roles to support growth, AI-led automation is helping optimize operations and drive efficiency across the broader value chain."

"The macroeconomic environment remains favourable, with supportive liquidity conditions and resilient domestic demand providing a strong foundation for economic growth. While external uncertainties persist, the strength of India's fundamentals and the continued momentum in credit demand give us confidence in our ability to grow in a prudent manner."

(1) Completion of the transaction is subject to satisfaction of customary conditions and receipt of necessary approvals from relevant authorities.

CONSOLIDATED PERFORMANCE HIGHLIGHTS – Q1FY27:

- **Retail + SME** constitutes 85.4% of Net AUM.
- **Unsecured retail** forms 10.3% of Net AUM. Disbursements continue to show uptick.
- **Pan India network** of 1,491 branches across 27 states and union territories.
- **AUM** grew by 22% YoY to ₹ 2,90,502 crore as on June 30, 2026, from ₹ 2,37,508 crore as on June 30, 2025. Excluding Motor Finance, AUM grew by 28% YoY.
- **Net total income** grew by 23% YoY to ₹ 4,455 crore in Q1FY27 from ₹ 3,626 crore in Q1FY26.
- **Annualized opex on average net loan book** of 2.4% in Q1FY27 vs. 2.4% in Q1FY26.
- **Cost to income ratio** stood at 36.4% in Q1FY27 vs. 36.8% in Q1FY26.
- **Annualized credit cost** of 1.0% in Q1FY27 vs. 1.6% in Q1FY26.
- **PAT** grew by 56% YoY to ₹ 1,547 crore in Q1FY27 from ₹ 990 crore in Q1FY26.
- **Annualized ROA** at 2.3% in Q1FY27 vs. 1.8% in Q1FY26. Excluding Motor Finance, annualized ROA at 2.5% in Q1FY27 vs. 2.1% in Q1FY26.
- **Annualized ROE** at 13.7% in Q1FY27 vs. 12.5% in Q1FY26.
- **GS3** at 1.9% | **NS3** at 0.8% | **PCR** at 56.9% as of June 30, 2026.
- **Total equity** at ₹ 46,237 crore, as of June 30, 2026.
- **Capital risk adequacy ratio** stood at 18.5% as of June 30, 2026.

Particulars; ₹ crores	Q1FY26	Q4FY26	Q1FY27	YoY %	FY25	FY26	YoY %
Assets under management (net)	2,37,508	2,77,275	2,90,502	22%	2,30,455	2,77,275	20%
Gross loan book	2,33,399	2,73,392	2,86,381	23%	2,26,553	2,73,392	21%
Net loan book	2,28,579	2,68,203	2,81,083	23%	2,21,950	2,68,203	21%
Net interest income	2,866	3,477	3,571	25%	10,694	12,667	18%
Fee income	576	701	692	20%	1,980	2,608	32%
Investment income	184	(32)	193	5%	304	323	6%
Net total income	**3,626**	**4,146**	**4,455**	**23%**	**12,978**	**15,597**	**20%**
Operating expense	1,335	1,586	1,621	21%	5,404	5,973	11%
Pre-provisioning operating profit	2,291	2,560	**2,835**	**24%**	7,574	9,624	27%
Loan losses and provisions	909	582	676	(26)%	2,806	3,023	8%
Profit before tax	1,383	1,978	2,158	56%	4,768	6,602	38%
PAT (excl. non-recurring)	**990**	**1,502**	**1,547**	**56%**	**3,542**	**4,879**	**38%**
Non-recurring items[1]	-	-	-	~	123	(33)	~
PAT (attributable to owners)	**990**	**1,502**	**1,547**	**56%**	**3,665**	**4,846**	**32%**

(1) Reflects impact for non-recurring income and expenses largely attributed to Investment, PE exit and new labour codes.

TATA CAPITAL

Material Subsidiary - Tata Capital Housing Finance Ltd. (TCHFL) Q1FY27 Performance

- **100% wholly owned** housing finance company
- **Assets under management** grew by 24% YoY to ₹ 89,416 crore as of June 30, 2026 from ₹ 71,913 crore as of June 30, 2025.
- **Net total income** increased by 25% YoY in Q1FY27 to ₹ 1,033 crore from ₹ 828 crore in Q1FY26.
- **Cost to income ratio** was 30.0% for Q1FY27 vs. 30.5% in Q1FY26.
- **Credit cost** for Q1FY27 remained low at ₹ 10 crore (annualized 0.05% of average net loan book).
- **Profit before tax** increased by 29% YoY in Q1FY27 to ₹ 713 crore from ₹ 552 crore in Q1FY26.
- **PAT** increased by 29% YoY in Q1FY27 to ₹ 532 crore from ₹ 412 crore in Q1FY26.
- **Annualized ROA** at 2.5% in Q1FY27 vs. 2.4% in Q1FY26.
- **Annualized ROE** at 18.4% in Q1FY27 vs. 18.4% in Q1FY26.
- **GS3** at 0.7% | **NS3** at 0.3% | **PCR** at 56.0% as of June 30, 2026.
- **Capital adequacy ratio** as of June 30, 2026 was 17.8%.

Particulars; ₹ crores	Q1FY26	Q4FY26	Q1FY27	YoY %	FY25	FY26	YoY %
Assets under management (net)	71,913	86,653	89,416	24%	67,252	86,653	29%
Gross loan book	71,151	84,439	86,743	22%	66,955	84,439	26%
Net loan book	70,572	83,808	86,145	22%	66,405	83,808	26%
Net interest income	674	818	843	25%	2,347	2,956	26%
Fee income	134	187	180	35%	423	657	55%
Investment income	21	11	10	~	63	63	~
Net total income	**828**	**1,016**	**1,033**	**25%**	**2,834**	**3,676**	**30%**
Operating expenses	253	298	310	23%	972	1,144	18%
Pre-provisioning operating profit	575	717	723	**26%**	1,862	2,533	36%
Loan losses and provisions	23	24	10	(58)%	(151)	76	~
Profit before tax	552	693	713	29%	2,013	2,457	22%
PAT (excl. non-recurring)	**412**	**527**	**532**	**29%**	**1,499**	**1,842**	**23%**
Non-recurring items(1)	-	-	-	~	-	(6)	~
PAT	**412**	**527**	**532**	**29%**	**1,499**	**1,836**	**22%**

(1) Reflects impact of new labour codes.

About Tata Capital

Tata Capital Limited (TCL) is the flagship financial services company of the Tata Group and a subsidiary of Tata Sons Private Limited. Tata Capital is a listed company and registered with the Reserve Bank of India (RBI) as a Non-Banking Financial Company – Investment and Credit Company (NBFC-ICC) and has been categorized as an Upper Layer NBFC under the RBI's Scale Based Regulatory Framework. TCL conducts its lending business together with its material subsidiary Tata Capital Housing Finance Limited (TCHFL), which is registered with the National Housing Bank (NHB) as a Housing Finance Company (HFC) and is classified as a Middle Layer NBFC under the RBI's Scale Based Regulations.

TCL offers a comprehensive suite of over 25 lending products, catering to a diverse customer base comprising salaried and self-employed individuals, entrepreneurs, small businesses, small and medium enterprises, and corporates. In addition to its lending offerings, TCL also distributes third-party products such as insurance and credit cards, provides wealth management services, and acts as a sponsor and investment manager to private equity funds. TCL is rated "AAA with stable outlook" from each of CRISIL, ICRA, CARE and India Ratings. It has an international rating of BBB (Stable) by both S&P Global Ratings and Fitch. As of June 30, 2026 TCL's distribution network spans 1,491 branches across 27 states and union territories. For more information visit: https://www.tatacapital.com/

Disclaimer

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