



ISSUE OF COMMERCIAL PAPER (CP)
LETTER OF OFFER

PART I

Issuer Details

Name and Address of Issuer : TATA CAPITAL LIMITED
11th Floor, Tower A, Peninsula Business Park,
Ganpatrao Kadam Marg, Lower Parel Mumbai 400013

Business Segment / Activity : NBFC

Chief Executive (Managing Director / President / CEO /
CFO Equivalent Official in the hierarchy as per
Constitution of the Issuer entity) : Mr. Rajiv Sabharwal
Managing Director and CEO

Group Affiliation (If Any) : Subsidiary of Tata Sons Ltd.

PART II

Issue Details

ISIN : INE976114PW1 ✓

Proposed Date of Issue : March 28, 2025 ✓

Amount (Rs.) : 50,00,00,000 ✓

Tenor and Date of Maturity : Tenor 335 Days ✓ February 26, 2026 ✓ Record Date : February 25, 2026 ✓

Proposed to be Listed / Unlisted : Proposed to be Listed

End Use of CP / NCD proposed (specific
details) : The funds raised through this Issue, after meeting the expenditures of and related to the Issue,
will be used for (i) various financing activities, including lending (ii) to repay our existing loans;
(iii) working capital management; and (iv) business operations, including for our capital
expenditure (v) Investment in accordance with the investment policies approved by the company.

Market Conventions

Credit Rating Details for the Proposed Issue

Market Conventions : FIMMDA Conventions

Credit Rating 1 : Credit Rating 2
(obtained if any)

Credit Rating Issuer : CRISIL ✓ ICRA ✓

Rating : A1+ ✓ A1+ ✓

Date of Rating : March 26, 2025 ✓ March 03, 2025 ✓

Validity of Issuance : May 24, 2025 ✓ June 02, 2025 ✓

Validity period for rating : May 24, 2026 ✓ June 02, 2026 ✓

For Amount (Rs.) : Rs. 20,000 crores ✓

Conditions (If Any) : ---

Long term credit rating obtained by the Issuer : Refer Sr.No. 3 of Annexure C

Unaccepted Credit Rating assigned to the Issuer : NA

Issuing and Paying Agent Details : HDFC BANK LTD
(Name and address) : Lodha - I Think Techno Campus, Building - ALPHA, 4th Floor - Office,
Near Kanjurmarg Railway Station, Kanjurmarg(E), Mumbai-400042

Debenture Trustee Details (Name and Address)

(In case of NCD) : NA

Credit Enhancement Details (If any) : NA

Description of Instrument : Commercial Paper

Amount (Rs. In Lacs) : Rs. 5,000 Lacs ✓

Issued by : TATA CAPITAL LIMITED

In favor of : INVESTORS IN COMMERCIAL PAPER

Name and Address of the Guarantor : NA

Net worth of the Guarantor (Rs. In Lacs) : NA

Extent of The Guarantee Offered by the
Guarantor for the Issue : NA

Conditions under which the guarantee will
be invoked : NA

Trustee Details (Name and Address) : NA

Whether guarantor is a group entity : NA

If yes, Names of Companies to which Guarantor has issued
similar guarantees, : NA

| Name | Extent of Guarantee | Conditions under which the guarantee will be invoked |
|------|---------------------|--|
|------|---------------------|--|

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TATA CAPITAL LIMITED

Corporate Identity Number U65990MH1991PLC060670

11th Floor Tower A Peninsula Business Park Ganpatrao Kadam Marg Lower Parel Mumbai 400 013

Tel 91 22 6606 9000 Web www.tatacapital.com

Registered Office 11th Floor Tower A Peninsula Business Park Ganpatrao Kadam Marg Lower Parel Mumbai 400 013



PART III

- A. Issuer Financial Details
 CP / NCD Borrowing : CP Borrowing ✓
 Date of Board Resolution : Dtd : February 06, 2025
 1. Limit approved by Board : Rs. 2,00,000 crores
 2. Limit as per CRA : Rs. 20,000 crores
 3. Limit approved by Regulator concerned (if applicable) : NA
- B. Details of CP / NCD and other Debt Instruments outstanding as on date of Letter of Offer CP / NCD / other Debt Instruments (Including Liabilities not redeemed on due date) : Refer Annexure A
- C. Fund-based facilities from banks/Financial institutions, if any : Refer Annexure B
- D. Shareholding details of promoters / details of shares pledged..... : Refer Sr.No. 2 of Annexure C

E. FINANCIAL SUMMARY of TATA CAPITAL LIMITED

| | As on 31/12/2024 (Ind AS) (Rs. Crores) | As on 31/03/2024 (Ind AS) (Rs. Crores) | As on 31/03/2023 (Ind AS) (Rs. Crores) | As on 31/03/2022 (Ind AS) (Rs. Crores) |
|---|--|--|--|--|
| ❖ EQUITY | 21,655.67 | 19,452.42 | 3,560.12 | 3,516.17 |
| ❖ NET WORTH | 21,467.73 | 19,777.85 | 10,110.53 | 7,017.10 |
| ❖ INVESTMENT IN SUBSIDIARIES / AFFILIATES | 4,102.34 | 4,070.55 | 10,995.37 | 9,338.63 |
| ❖ TOTAL DEBT OUTSTANDING | 1,11,357.22 | 1,00,914.31 | | |
| - SHORT TERM (< 1 YEAR) | 40,092.13 | 35,901.95 | 1,231.96 | 47.57 |
| - OTHER DEBT | 71,265.09 | 65,012.36 | 3,161.68 | 4,042.72 |
| ❖ GROSS INCOME | 12,694.15 | 13,309.11 | 1,353.13 | 511.89 |
| ❖ OPERATING PROFIT (PBITD) | 9,080.28 | 10,097.97 | 1,201.73 | 399.76 |
| ❖ GROSS PROFIT (PBTD) | 2,883.90 | 3,452.30 | 896.89 | 110.06 |
| ❖ NET PROFIT (POST TAX) | 2,074.84 | 2,492.45 | 720.50 | 83.10 |
| AUDIT QUALIFICATIONS (if any) : --- | | | | |

- F. Details of statutory auditor and changes thereof in the last three financial years : Refer Sr.No. 5 of Annexure C
- G. Details of Default in repayment of CP or any other debt instrument and other financial indebtedness including corporate guarantee issued in the past five financial years including in the current financial year. : Nil
- H. Details of any other material event/development having implications for the financials/credit quality resulting in material liabilities, corporate restructuring event or such other matters affecting the issue or investor's decision. : Refer Sr.No. 4 of Annexure C
- I. Material Litigations if any : Refer Sr.No. 1 of Annexure C
- J. Regulatory Strictures, if any : Refer Sr.No. 1 of Annexure C
- K. An issuer which is either an NBFC or an HFC shall disclose the residual maturity profile of its assets and liabilities : Refer Sr.No. 6 of Annexure C

For Tata Capital Limited

Fernandes Fongem

Authorised Signatories

Date : March 27, 2025

TATA CAPITAL LIMITED

Corporate Identity Number U65990MH1991PLC060670

11th Floor Tower A Peninsula Business Park Ganpatrao Kadam Marg Lower Parel Mumbai 400 013

Tel 91 22 6606 9000 Web www.tatacapital.com

Registered Office 11th Floor Tower A Peninsula Business Park Ganpatrao Kadam Marg Lower Parel Mumbai 400 013

| ISIN | Issue Date | Amount Issued (Rs.) | Maturity Date | Amount O/S (Rs.) | IPA | CRA | Rating | Rated Amount (Rs. in Cr.) |
|-------------|------------|---------------------|---------------|------------------|-----------|---------------|--------|---------------------------|
| INE97614OB8 | 6-Jun-24 | 2,00,00,00,000 | 30-Apr-25 | 2,00,00,00,000 | HDFC Bank | CRISIL & ICRA | A1+ | 20,000 |
| INE97614OH5 | 12-Jul-24 | 50,00,00,000 | 11-Jul-25 | 50,00,00,000 | HDFC Bank | CRISIL & ICRA | A1+ | 20,000 |
| INE97614ON3 | 26-Aug-24 | 4,50,00,00,000 | 25-Aug-25 | 4,50,00,00,000 | HDFC Bank | CRISIL & ICRA | A1+ | 20,000 |
| INE97614OU8 | 17-Sep-24 | 60,00,00,000 | 16-Sep-25 | 60,00,00,000 | HDFC Bank | CRISIL & ICRA | A1+ | 20,000 |
| INE97614OZ7 | 11-Oct-24 | 2,00,00,00,000 | 10-Oct-25 | 2,00,00,00,000 | HDFC Bank | CRISIL & ICRA | A1+ | 20,000 |
| INE97614PB5 | 7-Nov-24 | 1,00,00,00,000 | 7-Nov-25 | 1,00,00,00,000 | HDFC Bank | CRISIL & ICRA | A1+ | 20,000 |
| INE97614PB5 | 7-Nov-24 | 1,30,00,00,000 | 7-Nov-25 | 1,30,00,00,000 | HDFC Bank | CRISIL & ICRA | A1+ | 20,000 |
| INE97614PJ8 | 8-Jan-25 | 1,00,00,00,000 | 28-Mar-25 | 1,00,00,00,000 | HDFC Bank | CRISIL & ICRA | A1+ | 20,000 |
| INE97614PJ8 | 8-Jan-25 | 50,00,00,000 | 28-Mar-25 | 50,00,00,000 | HDFC Bank | CRISIL & ICRA | A1+ | 20,000 |
| INE97614PK6 | 13-Jan-25 | 2,00,00,00,000 | 13-Jan-26 | 2,00,00,00,000 | HDFC Bank | CRISIL & ICRA | A1+ | 20,000 |
| INE97614PK6 | 13-Jan-25 | 2,00,00,00,000 | 13-Jan-26 | 2,00,00,00,000 | HDFC Bank | CRISIL & ICRA | A1+ | 20,000 |
| INE97614PL4 | 15-Jan-25 | 2,50,00,00,000 | 15-Jan-26 | 2,50,00,00,000 | HDFC Bank | CRISIL & ICRA | A1+ | 20,000 |
| INE97614PL4 | 15-Jan-25 | 1,00,00,00,000 | 15-Jan-26 | 1,00,00,00,000 | HDFC Bank | CRISIL & ICRA | A1+ | 20,000 |
| INE97614PM2 | 17-Jan-25 | 5,00,00,00,000 | 17-Apr-25 | 5,00,00,00,000 | HDFC Bank | CRISIL & ICRA | A1+ | 20,000 |
| INE97614PN0 | 5-Feb-25 | 1,00,00,00,000 | 5-Feb-26 | 1,00,00,00,000 | HDFC Bank | CRISIL & ICRA | A1+ | 20,000 |
| INE97614PN0 | 5-Feb-25 | 1,00,00,00,000 | 5-Feb-26 | 1,00,00,00,000 | HDFC Bank | CRISIL & ICRA | A1+ | 20,000 |
| INE97614PO8 | 6-Feb-25 | 2,00,00,00,000 | 6-Feb-26 | 2,00,00,00,000 | HDFC Bank | CRISIL & ICRA | A1+ | 20,000 |
| INE97614PP5 | 6-Feb-25 | 2,00,00,00,000 | 8-May-25 | 2,00,00,00,000 | HDFC Bank | CRISIL & ICRA | A1+ | 20,000 |
| INE97614PQ3 | 7-Feb-25 | 1,00,00,00,000 | 9-May-25 | 1,00,00,00,000 | HDFC Bank | CRISIL & ICRA | A1+ | 20,000 |
| INE97614PQ3 | 7-Feb-25 | 1,00,00,00,000 | 9-May-25 | 1,00,00,00,000 | HDFC Bank | CRISIL & ICRA | A1+ | 20,000 |
| INE97614PR1 | 25-Feb-25 | 1,50,00,00,000 | 27-May-25 | 1,50,00,00,000 | HDFC Bank | CRISIL & ICRA | A1+ | 20,000 |
| INE97614PR1 | 25-Feb-25 | 75,00,00,000 | 27-May-25 | 75,00,00,000 | HDFC Bank | CRISIL & ICRA | A1+ | 20,000 |
| INE97614PS9 | 27-Feb-25 | 2,00,00,00,000 | 28-May-25 | 2,00,00,00,000 | HDFC Bank | CRISIL & ICRA | A1+ | 20,000 |
| INE97614PS9 | 27-Feb-25 | 2,00,00,00,000 | 28-May-25 | 2,00,00,00,000 | HDFC Bank | CRISIL & ICRA | A1+ | 20,000 |
| INE97614PT7 | 27-Feb-25 | 2,00,00,00,000 | 26-May-25 | 2,00,00,00,000 | HDFC Bank | CRISIL & ICRA | A1+ | 20,000 |
| INE97614PR1 | 27-Feb-25 | 2,00,00,00,000 | 27-May-25 | 2,00,00,00,000 | HDFC Bank | CRISIL & ICRA | A1+ | 20,000 |
| INE97614PU5 | 11-Mar-25 | 1,50,00,00,000 | 11-Mar-26 | 1,50,00,00,000 | HDFC Bank | CRISIL & ICRA | A1+ | 20,000 |
| INE97614PU5 | 11-Mar-25 | 3,50,00,00,000 | 11-Mar-26 | 3,50,00,00,000 | HDFC Bank | CRISIL & ICRA | A1+ | 20,000 |
| INE97614PV3 | 13-Mar-25 | 2,00,00,00,000 | 13-Mar-26 | 2,00,00,00,000 | HDFC Bank | CRISIL & ICRA | A1+ | 20,000 |
| INE97614PV3 | 13-Mar-25 | 50,00,00,000 | 13-Mar-26 | 50,00,00,000 | HDFC Bank | CRISIL & ICRA | A1+ | 20,000 |
| INE97614PV3 | 13-Mar-25 | 50,00,00,000 | 13-Mar-26 | 50,00,00,000 | HDFC Bank | CRISIL & ICRA | A1+ | 20,000 |
| INE97614PV3 | 13-Mar-25 | 1,50,00,00,000 | 13-Mar-26 | 1,50,00,00,000 | HDFC Bank | CRISIL & ICRA | A1+ | 20,000 |
| INE97614PV3 | 13-Mar-25 | 1,00,00,00,000 | 13-Mar-26 | 1,00,00,00,000 | HDFC Bank | CRISIL & ICRA | A1+ | 20,000 |
| INE97614PW1 | 26-Mar-25 | 2,00,00,00,000 | 26-Feb-26 | 2,00,00,00,000 | HDFC Bank | CRISIL & ICRA | A1+ | 20,000 |
| INE97614PX9 | 27-Mar-25 | 3,50,00,00,000 | 20-Jun-25 | 3,50,00,00,000 | HDFC Bank | CRISIL & ICRA | A1+ | 20,000 |
| Total | | 60,15,00,00,000 | | 60,15,00,00,000 | | | | |

Secured NCD

| ISIN | Issue Date | Amount Issued (Rs.) | Maturity Date | Amount O/S (Rs.) |
|--------------|------------|---------------------|---------------|------------------|
| INE306N07KL9 | 19-Dec-18 | 1,12,00,00,000 | 19-Dec-28 | 1,12,00,00,000 |
| INE306N07KL9 | 3-Jan-19 | 23,00,00,000 | 19-Dec-28 | 23,00,00,000 |
| INE306N07KL9 | 15-Feb-19 | 55,00,00,000 | 19-Dec-28 | 55,00,00,000 |
| INE306N07LF9 | 20-Jun-19 | 2,73,00,00,000 | 20-Jun-29 | 2,73,00,00,000 |
| INE306N07LF9 | 19-Jul-19 | 1,00,00,00,000 | 20-Jun-29 | 1,00,00,00,000 |
| INE306N07LO1 | 6-Nov-19 | 1,00,00,00,000 | 6-Nov-29 | 1,00,00,00,000 |
| INE306N07LS2 | 6-Mar-20 | 10,00,00,00,000 | 6-Mar-30 | 10,00,00,00,000 |
| INE306N07LV6 | 29-Apr-20 | 40,00,00,000 | 29-Apr-25 | 40,00,00,000 |
| INE306N07MN1 | 29-Sep-21 | 95,00,00,000 | 29-Sep-31 | 95,00,00,000 |
| INE306N07MN1 | 3-Dec-21 | 2,19,00,00,000 | 29-Sep-31 | 2,19,00,00,000 |
| INE306N07MN1 | 16-Dec-21 | 50,00,00,000 | 29-Sep-31 | 50,00,00,000 |
| INE306N07MN1 | 29-Dec-21 | 85,00,00,000 | 29-Sep-31 | 85,00,00,000 |
| INE306N07MO9 | 20-Jan-22 | 12,50,00,00,000 | 20-Jan-32 | 12,50,00,00,000 |
| INE306N07MQ4 | 29-Apr-22 | 1,81,00,00,000 | 29-Apr-32 | 1,81,00,00,000 |
| INE306N07MR2 | 10-May-22 | 2,00,00,00,000 | 9-May-25 | 2,00,00,00,000 |
| INE306N07MS0 | 1-Jun-22 | 2,50,00,00,000 | 1-Jun-32 | 2,50,00,00,000 |
| INE306N07MV4 | 30-Jun-22 | 2,50,00,00,000 | 25-Jul-25 | 2,50,00,00,000 |
| INE306N07MW2 | 26-Jul-22 | 1,50,00,00,000 | 10-Sep-25 | 1,50,00,00,000 |
| INE306N07MX0 | 26-Jul-22 | 4,75,00,00,000 | 26-Jul-27 | 4,75,00,00,000 |
| INE306N07MV4 | 3-Aug-22 | 3,25,00,00,000 | 25-Jul-25 | 3,25,00,00,000 |
| INE306N07MZ5 | 12-Aug-22 | 1,87,50,00,000 | 12-Aug-32 | 1,87,50,00,000 |
| INE306N07MX0 | 23-Aug-22 | 2,50,00,00,000 | 26-Jul-27 | 2,50,00,00,000 |
| INE306N07MV4 | 23-Aug-22 | 2,25,00,00,000 | 25-Jul-25 | 2,25,00,00,000 |
| INE306N07NA6 | 7-Sep-22 | 2,06,00,00,000 | 7-Sep-27 | 2,06,00,00,000 |
| INE306N07NC2 | 13-Oct-22 | 35,00,00,000 | 13-Oct-25 | 35,00,00,000 |
| INE306N07ND0 | 19-Oct-22 | 5,00,00,00,000 | 19-Oct-27 | 5,00,00,00,000 |
| INE306N07MW2 | 4-Nov-22 | 1,11,00,00,000 | 10-Sep-25 | 1,11,00,00,000 |
| INE306N07NE8 | 18-Nov-22 | 56,00,00,000 | 27-Mar-25 | 56,00,00,000 |



| | | | | |
|--------------|-----------|--------------------------|-----------|--------------------------|
| INE306N07NF5 | 18-Nov-22 | 1,50,00,00,000 | 18-Nov-25 | 1,50,00,00,000 |
| INE306N07NF5 | 5-Dec-22 | 2,00,00,00,000 | 18-Nov-25 | 2,00,00,00,000 |
| INE306N07ND0 | 8-Dec-22 | 2,50,00,00,000 | 19-Oct-27 | 2,50,00,00,000 |
| INE306N07NF5 | 8-Dec-22 | 6,00,00,00,000 | 18-Nov-25 | 6,00,00,00,000 |
| INE306N07NG3 | 8-Dec-22 | 2,00,00,00,000 | 8-Dec-25 | 2,00,00,00,000 |
| INE306N07NH1 | 17-Jan-23 | 5,00,00,00,000 | 17-Apr-26 | 5,00,00,00,000 |
| INE306N07NP9 | 8-Feb-23 | 1,10,00,00,000 | 8-Feb-28 | 1,10,00,00,000 |
| INE306N07NK5 | 21-Feb-23 | 1,30,00,00,000 | 21-May-26 | 1,30,00,00,000 |
| INE306N07NJ7 | 21-Feb-23 | 81,00,00,000 | 21-Feb-33 | 81,00,00,000 |
| INE306N07NI9 | 21-Feb-23 | 1,52,00,00,000 | 8-Feb-28 | 1,52,00,00,000 |
| INE306N07NL3 | 14-Mar-23 | 20,00,00,00,000 | 13-Mar-26 | 20,00,00,00,000 |
| INE306N07NM1 | 14-Mar-23 | 20,00,00,00,000 | 16-Mar-27 | 20,00,00,00,000 |
| INE306N07NK5 | 26-Apr-23 | 1,80,00,00,000 | 21-May-26 | 1,80,00,00,000 |
| INE306N07MR2 | 4-May-23 | 2,40,00,00,000 | 9-May-25 | 2,40,00,00,000 |
| INE306N07NP4 | 19-Jul-23 | 6,10,00,00,000 | 19-Jul-28 | 6,10,00,00,000 |
| INE306N07NO7 | 3-Aug-23 | 30,00,00,00,000 | 3-Dec-26 | 30,00,00,00,000 |
| INE306N07NQ2 | 3-Aug-23 | 30,00,00,00,000 | 3-Dec-27 | 30,00,00,00,000 |
| INE306N07NH1 | 11-Sep-23 | 3,00,00,00,000 | 17-Apr-26 | 3,00,00,00,000 |
| INE306N07MZ5 | 25-Sep-23 | 40,00,00,000 | 12-Aug-32 | 40,00,00,000 |
| INE306N07NT6 | 20-Oct-23 | 2,43,70,00,000 | 20-Oct-28 | 2,43,70,00,000 |
| INE306N07NS8 | 28-Nov-23 | 15,00,00,00,000 | 22-Jan-27 | 15,00,00,00,000 |
| INE976I07CY9 | 28-Nov-23 | 15,00,00,00,000 | 23-Sep-27 | 15,00,00,00,000 |
| INE306N07NU4 | 7-Dec-23 | 25,00,00,00,000 | 7-Dec-33 | 25,00,00,00,000 |
| INE857Q07232 | 15-Jul-19 | 1,40,00,00,000 | 13-Jul-29 | 1,40,00,00,000 |
| INE857Q07240 | 16-Oct-19 | 60,00,00,000 | 16-Oct-29 | 60,00,00,000 |
| INE857Q07273 | 10-Jun-20 | 1,75,00,00,000 | 10-Sep-27 | 1,75,00,00,000 |
| INE857Q07356 | 21-Jun-22 | 50,00,00,000 | 20-Jun-25 | 50,00,00,000 |
| INE306N07NN9 | 8-Feb-24 | 2,42,10,00,000 | 8-Feb-34 | 2,42,10,00,000 |
| INE976I07CS1 | 13-Feb-24 | 1,15,00,00,000 | 13-Feb-29 | 1,15,00,00,000 |
| INE976I07CT9 | 29-Feb-24 | 16,40,00,00,000 | 10-May-27 | 16,40,00,00,000 |
| INE976I07CV5 | 21-May-24 | 4,16,00,00,000 | 21-Mar-29 | 4,16,00,00,000 |
| INE306N07MX0 | 19-Jun-24 | 2,90,00,00,000 | 26-Jul-27 | 2,90,00,00,000 |
| INE306N07NN9 | 27-Jun-24 | 5,02,00,00,000 | 8-Feb-34 | 5,02,00,00,000 |
| INE976I07CX1 | 23-Jul-24 | 6,30,00,00,000 | 21-Jul-34 | 6,30,00,00,000 |
| INE306N07NK5 | 23-Jul-24 | 10,00,00,00,000 | 21-May-26 | 10,00,00,00,000 |
| INE306N07NI9 | 8-Aug-24 | 6,00,00,00,000 | 8-Feb-28 | 6,00,00,00,000 |
| INE306N07LO1 | 26-Sep-24 | 13,00,00,00,000 | 6-Nov-29 | 13,00,00,00,000 |
| INE306N07NA6 | 16-Oct-24 | 6,10,00,00,000 | 7-Sep-27 | 6,10,00,00,000 |
| INE306N07ND0 | 27-Nov-24 | 2,85,00,00,000 | 19-Oct-27 | 2,85,00,00,000 |
| INE306N07ND0 | 23-Dec-24 | 5,00,00,00,000 | 19-Oct-27 | 5,00,00,00,000 |
| INE976I07CX1 | 23-Dec-24 | 1,51,00,00,000 | 21-Jul-34 | 1,51,00,00,000 |
| INE306N07NS8 | 7-Mar-25 | 4,00,00,00,000 | 22-Jan-27 | 4,00,00,00,000 |
| INE306N07ND0 | 19-Mar-25 | 2,78,00,00,000 | 19-Oct-27 | 2,78,00,00,000 |
| INE306N07NT6 | 19-Mar-25 | 1,00,00,00,000 | 20-Oct-28 | 1,00,00,00,000 |
| | | 3,57,74,30,00,000 | | 3,08,24,30,00,000 |

Unlisted Secured NCD

| ISIN | Issue Date | Amount Issued (Rs.) | Maturity Date | Amount O/S (Rs.) |
|--------------|------------|------------------------|---------------|------------------------|
| INE306N07NV2 | 21-Dec-23 | 10,25,00,00,000 | 21-Dec-27 | 10,25,00,00,000 |
| INE857Q07406 | 23-Mar-23 | 3,75,00,00,000 | 23-Mar-26 | 3,75,00,00,000 |
| | | 14,00,00,00,000 | | 14,00,00,00,000 |

Market Linked NCD

| ISIN | Issue Date | Amount Issued (Rs.) | Maturity Date | Amount O/S (Rs.) |
|--------------|------------|------------------------|---------------|------------------------|
| INE306N07NB4 | 19-Sep-22 | 43,00,00,000 | 19-Aug-25 | 43,00,00,000 |
| INE857Q07380 | 30-Nov-22 | 50,00,00,000 | 30-May-25 | 50,00,00,000 |
| INE857Q07380 | 14-Dec-22 | 1,61,00,00,000 | 30-May-25 | 1,61,00,00,000 |
| INE857Q07398 | 26-Dec-22 | 50,00,00,000 | 28-Jul-25 | 50,00,00,000 |
| INE976I07CU7 | 23-Apr-24 | 7,50,00,00,000 | 23-Apr-26 | 7,50,00,00,000 |
| | | 10,54,00,00,000 | | 10,54,00,00,000 |

Unsecured Fully Paid NCD

| ISIN | Issue Date | Amount Issued (Rs.) | Maturity Date | Amount O/S (Rs.) |
|--------------|------------|------------------------|---------------|------------------------|
| INE306N08490 | 19-Mar-19 | 5,90,00,00,000 | 17-Mar-34 | 5,90,00,00,000 |
| INE976I08409 | 23-Mar-20 | 5,00,00,00,000 | 23-Mar-35 | 5,00,00,00,000 |
| INE976I08342 | 4-Aug-20 | 2,05,00,00,000 | 4-Aug-25 | 2,05,00,00,000 |
| INE976I08391 | 22-Feb-22 | 3,00,00,00,000 | 28-Mar-25 | 3,00,00,00,000 |
| INE976I08391 | 18-Jul-23 | 5,00,00,00,000 | 28-Mar-25 | 5,00,00,00,000 |
| INE976I08342 | 21-Aug-23 | 2,95,00,00,000 | 4-Aug-25 | 2,95,00,00,000 |
| | | 23,90,00,00,000 | | 23,90,00,00,000 |



Sub-Debt NCD

| ISIN | Issue Date | Amount Issued (Rs.) | Maturity Date | Amount O/S (Rs.) |
|--------------|------------|------------------------|---------------|------------------------|
| INE306N08052 | 31-Mar-15 | 2,00,00,00,000 | 31-Mar-25 | 2,00,00,00,000 |
| INE306N08078 | 22-Jul-15 | 90,00,00,000 | 22-Jul-25 | 90,00,00,000 |
| INE306N08151 | 30-Mar-16 | 2,00,00,00,000 | 30-Mar-26 | 2,00,00,00,000 |
| INE306N08193 | 11-Aug-16 | 2,00,00,00,000 | 11-Aug-26 | 2,00,00,00,000 |
| INE306N08201 | 26-Oct-16 | 15,00,00,000 | 26-Oct-26 | 15,00,00,000 |
| INE306N08300 | 28-Dec-18 | 2,00,00,00,000 | 28-Dec-28 | 2,00,00,00,000 |
| INE306N08326 | 16-Apr-19 | 20,00,00,000 | 16-Apr-29 | 20,00,00,000 |
| INE306N08326 | 13-Jun-19 | 65,00,00,000 | 16-Apr-29 | 65,00,00,000 |
| INE306N08326 | 26-Jun-19 | 1,00,00,00,000 | 16-Apr-29 | 1,00,00,00,000 |
| INE306N08326 | 29-Jul-19 | 29,50,00,000 | 16-Apr-29 | 29,50,00,000 |
| INE306N08359 | 13-Nov-19 | 1,00,00,00,000 | 13-Nov-29 | 1,00,00,00,000 |
| INE306N08359 | 3-Jan-20 | 70,00,00,000 | 13-Nov-29 | 70,00,00,000 |
| INE306N08383 | 17-Sep-20 | 75,00,00,000 | 17-Sep-30 | 75,00,00,000 |
| INE306N08383 | 13-Oct-20 | 1,25,00,00,000 | 17-Sep-30 | 1,25,00,00,000 |
| INE306N08383 | 23-Mar-21 | 1,00,00,00,000 | 17-Sep-30 | 1,00,00,00,000 |
| INE306N08433 | 28-Jun-21 | 1,50,00,00,000 | 27-Jun-31 | 1,50,00,00,000 |
| INE306N08441 | 24-Nov-21 | 5,00,00,00,000 | 24-Nov-31 | 5,00,00,00,000 |
| INE306N08516 | 27-Jul-23 | 5,00,00,00,000 | 27-Jul-33 | 5,00,00,00,000 |
| INE306N08516 | 16-Nov-23 | 5,00,00,00,000 | 27-Jul-33 | 5,00,00,00,000 |
| INE857Q08016 | 10-May-19 | 50,00,00,000 | 10-May-29 | 50,00,00,000 |
| INE857Q08016 | 29-May-19 | 50,00,00,000 | 10-May-29 | 50,00,00,000 |
| INE857Q08016 | 27-Jun-19 | 50,00,00,000 | 10-May-29 | 50,00,00,000 |
| INE857Q08024 | 13-Nov-19 | 50,00,00,000 | 13-Nov-29 | 50,00,00,000 |
| INE857Q08024 | 3-Feb-20 | 1,00,00,00,000 | 13-Nov-29 | 1,00,00,00,000 |
| INE857Q08024 | 24-Feb-20 | 50,00,00,000 | 13-Nov-29 | 50,00,00,000 |
| INE857Q08032 | 28-Jul-20 | 50,00,00,000 | 26-Jul-30 | 50,00,00,000 |
| INE857Q08032 | 14-Oct-20 | 50,00,00,000 | 26-Jul-30 | 50,00,00,000 |
| INE857Q08032 | 17-Dec-20 | 50,00,00,000 | 26-Jul-30 | 50,00,00,000 |
| INE306N08516 | 22-Feb-24 | 2,40,00,00,000 | 27-Jul-33 | 2,40,00,00,000 |
| INE306N08516 | 21-Mar-24 | 2,60,00,00,000 | 27-Jul-33 | 2,60,00,00,000 |
| INE976I08417 | 13-Sep-24 | 2,50,00,00,000 | 13-Sep-34 | 2,50,00,00,000 |
| INE976I08417 | 23-Jan-25 | 6,65,00,00,000 | 13-Sep-34 | 6,65,00,00,000 |
| INE976I08417 | 27-Mar-25 | 2,50,00,00,000 | 13-Sep-34 | 2,50,00,00,000 |
| | | 54,04,50,00,000 | | 54,04,50,00,000 |

Perpetual NCD

| ISIN | Issue Date | Amount Issued (Rs.) | Maturity Date | Amount O/S (Rs.) |
|--------------|------------|------------------------|---------------|------------------------|
| INE306N08060 | 16-Jul-15 | 1,00,00,00,000 | 16-Jul-25 | 1,00,00,00,000 |
| INE306N08110 | 6-Jan-16 | 50,00,00,000 | 6-Jan-26 | 50,00,00,000 |
| INE306N08128 | 2-Feb-16 | 50,00,00,000 | 2-Feb-26 | 50,00,00,000 |
| INE306N08136 | 9-Feb-16 | 1,00,00,00,000 | 9-Feb-26 | 1,00,00,00,000 |
| INE306N08144 | 23-Mar-16 | 1,00,00,00,000 | 23-Mar-26 | 1,00,00,00,000 |
| INE306N08185 | 30-Jun-16 | 50,00,00,000 | 30-Jun-26 | 50,00,00,000 |
| INE306N08219 | 13-Jan-17 | 10,00,00,000 | 13-Jan-27 | 10,00,00,000 |
| INE306N08227 | 8-Mar-17 | 40,00,00,000 | 8-Mar-27 | 40,00,00,000 |
| INE306N08235 | 21-Jun-17 | 50,00,00,000 | 21-Jun-27 | 50,00,00,000 |
| INE306N08250 | 14-Jul-17 | 50,00,00,000 | 14-Jul-27 | 50,00,00,000 |
| INE306N08268 | 11-Sep-17 | 93,00,00,000 | 11-Sep-27 | 93,00,00,000 |
| INE306N08276 | 26-Mar-18 | 1,25,00,00,000 | 26-Mar-28 | 1,25,00,00,000 |
| INE306N08391 | 30-Sep-20 | 1,00,00,00,000 | 30-Sep-30 | 1,00,00,00,000 |
| INE306N08409 | 19-Oct-20 | 75,00,00,000 | 19-Oct-30 | 75,00,00,000 |
| INE306N08466 | 28-Feb-22 | 1,00,00,00,000 | 28-Feb-32 | 1,00,00,00,000 |
| | | 10,93,00,00,000 | | 10,93,00,00,000 |

Public NCD - Secured

| ISIN | Issue Date | Amount Issued (Rs.) | Maturity Date | Amount O/S (Rs.) |
|--------------|------------|------------------------|---------------|-----------------------|
| INE306N07LL7 | 26-Aug-19 | 92,48,14,000 | 26-Aug-27 | 92,48,14,000 |
| INE306N07LM5 | 26-Aug-19 | 6,00,39,35,000 | 26-Aug-27 | 6,00,39,35,000 |
| Total | | 6,92,87,49,000 | | 6,92,87,49,000 |



Public NCD - Sub-Debt

| ISIN | Issue Date | Amount Issued (Rs.) | Maturity Date | Amount O/S (Rs.) |
|--------------|------------|------------------------|---------------|---------------------|
| INE306N08284 | 27-Sep-18 | 29,54,90,000 | 27-Sep-28 | 29,54,90,000 |
| INE306N08292 | 27-Sep-18 | 3,41,84,88,000 | 27-Sep-28 | 3,41,84,88,000 |
| INE306N08334 | 26-Aug-19 | 4,65,00,000 | 26-Aug-29 | 4,65,00,000 |
| INE306N08342 | 26-Aug-19 | 1,72,69,73,000 | 26-Aug-29 | 1,72,69,73,000 |
| Total | | 5,48,74,51,000 | | 5,48,74,51,000 |

Bank Fund based facilities from banks as on 28 February 2025

Annexure B
(Rs in Crores)

| Name of the Bank | Nature of facility | Sanctioned Amount | O/s Amount | Asset classification |
|--|--------------------|-------------------|------------|----------------------|
| Indian Bank (eAllahabad Bank) | Working Capital | 350 | 150 | Standard |
| Axis Bank Ltd. | Working Capital | 325 | | Standard |
| Bank of Baroda | Working Capital | 1,050 | 250 | Standard |
| Bank of India | Working Capital | 350 | | Standard |
| Central Bank of India | Working Capital | 300 | | Standard |
| Citibank N.A. | Working Capital | 20 | | Standard |
| HDFC Bank | Working Capital | 830 | | Standard |
| HSBC | Working Capital | 170 | | Standard |
| ICICI Bank Limited | Working Capital | 200 | | Standard |
| IDBI Bank Ltd. | Working Capital | 15 | | Standard |
| Punjab National Bank | Working Capital | 500 | 250 | Standard |
| State Bank of India | Working Capital | 2,200 | | Standard |
| Union Bank Of India | Working Capital | 600 | 600 | Standard |
| United Overseas Bank Limited | Working Capital | 50 | | Standard |
| DBS Bank Limited | Working Capital | 100 | | Standard |
| UCO Bank | Working Capital | 300 | | Standard |
| KARNATAKA BANK LIMITED | Working Capital | 50 | 50 | Standard |
| Mizuho Bank Limited | Working Capital | 323 | | Standard |
| CTBC Bank Co Ltd | Working Capital | 25 | | Standard |
| Industrial and Commercial Bank | Working Capital | 80 | 80 | Standard |
| Societe Generale | Working Capital | 250 | | Standard |
| Indian Bank (eAllahabad Bank) | Term Loan | 1,940 | 1,440 | Standard |
| Bank of Baroda | Term Loan | 1,292 | 1,292 | Standard |
| Bank of India | Term Loan | 2,479 | 2,479 | Standard |
| Canara Bank | Term Loan | 6,046 | 6,046 | Standard |
| Citibank N.A. | Term Loan | 275 | 275 | Standard |
| Deutsche Bank | Term Loan | 1,000 | 350 | Standard |
| HDFC Bank | Term Loan | 6,701 | 6,701 | Standard |
| HSBC | Term Loan | 47 | 47 | Standard |
| ICICI Bank Limited | Term Loan | 5,117 | 1,467 | Standard |
| Punjab National Bank | Term Loan | 3,567 | 2,817 | Standard |
| State Bank of India | Term Loan | 8,312 | 8,312 | Standard |
| Union Bank Of India | Term Loan | 4,167 | 4,167 | Standard |
| Jammu & Kashmir Bank Ltd. | Term Loan | 325 | 325 | Standard |
| Yes Bank Ltd. | Term Loan | 150 | 150 | Standard |
| Bank Of America N.A. | Term Loan | 500 | - | Standard |
| UCO Bank | Term Loan | 121 | 121 | Standard |
| KARNATAKA BANK LIMITED | Term Loan | 250 | 250 | Standard |
| Small Industries Development | Term Loan | 5,810 | 2,692 | Standard |
| Kookmin Bank | Term Loan | 70 | 70 | Standard |
| THE SOUTH INDIAN BANK LIMITED | Term Loan | 75 | 75 | Standard |
| India Infrastructure Finance Company | Term Loan | 1,000 | 1,000 | Standard |
| EXPORT IMPORT BANK OF INDIA | Term Loan | 800 | 800 | Standard |
| BANK OF BAHRAIN & KUWAIT B.S.C. | Term Loan | 13 | 13 | Standard |
| Housing Development Finance Corporation | Term Loan | 1,604 | 1,604 | Standard |
| NABARD GCF LOAN | Term Loan | 552 | 552 | Standard |
| National Bank for Financing | Term Loan | 3,500 | 3,500 | Standard |
| Emirates NBD Bank (P.J.S.C) India Branch | Term Loan | 29 | 29 | Standard |
| INDIAN OVERSEAS BANK | Term Loan | 250 | 250 | Standard |
| ECB | ECB | 15,514 | 15,514 | Standard |
| MTN | MTN | 3,459 | 3,459 | Standard |
| Total | | 83,050 | 67,175 | |



1. *Ongoing and/ or outstanding material litigation and regulatory strictures, if any.*

Please refer to Section 15 (*Outstanding Litigations and Other Confirmations*) of the General Information Document

1.1 Litigation details

Details of any inquiry, inspections or investigations initiated or conducted under the securities law or Companies Act or any previous company law in the three financial years immediately preceding the year of circulation of this General Information Document in the case of Company and all of its subsidiaries. Also if there were any prosecutions filed (whether pending or not), fines imposed, or offences compounded in the three financial years immediately preceding the year of this General Information Document and if so, section-wise details thereof for the company and all of its subsidiaries:

National Stock Exchange vide its letter dated March 15, 2024 had levied a fine on the Company for an inadvertent miss to report the details of one ISIN pertaining to Non-Convertible Debentures in the Statement of Utilisation of Issue Proceeds ("Statement") submitted to the Stock Exchanges along with the Financial Results for Q3FY24 on February 13, 2024 pursuant to Regulation 57 / 57A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company paid the fine under protest and filed a waiver application with NSE. Based on the Company's waiver application, NSE vide its letter dated May 21, 2024 has waived the fine.

In addition to the Litigation details mentioned in section 15 of the General Information Documents below mentioned are the changes in the details.

(a) *Material civil litigations by the Issuer*

- (i) TCL has granted various facilities to Coastal Projects Limited. The State Bank of India has filed an application under Section 7 of the IBC Code before the National Company Law Tribunal, Kolkata bench for initiation of corporate insolvency proceedings against Coastal Projects Limited. In furtherance of such application, corporate insolvency resolution process was initiated pursuant to an order passed by the National Company Law Tribunal, Kolkata bench dated January 05, 2018, TCL being a financial creditor has filed its claim for an amount of `13086.60 lakhs as on January 05, 2018. The corporate insolvency proceedings in this regard are currently pending. TCFSL had filed its claim and the said claim was admitted by the Resolution Professional. Subsequently, National Company Law Tribunal, Kolkata Bench passed an order dated December 06, 2018 for liquidation of Coastal Projects Limited. TCFSL has filed its claim of Rs. 14675.77 lakhs- before the Liquidator and the said claim has been admitted. The Liquidator in process of selling assets of Coastal Projects Ltd. under the provisions of IBC TCL has initiated arbitration proceedings against the personal guarantors namely Mr. Surendra Sabbineni and Mrs. Shantisree Sabbineni for recovery of dues before Ld. Arbitrator Mr. Gautam Mehta which is pending as on date. TCFSL has settled with the Guarantor Mrs. Shantisree Sabbineni for Rs. 500 lakhs towards release of Guarantee and closure of arbitration proceedings. The Arbitration proceedings against the other Guarantor - Mr. Surendra Sabbineni is being continued. SBI has filed application under Sec 95 of IBC against the Guarantor - Mr. Surendra Sabbineni and therefore the arbitration proceedings has been put on hold on account of interim moratorium imposed under provisions of IBC. The Liquidation process was successfully concluded by e-auction sale of Coastal Projects Ltd. at the highest bid amount of Rs.221 crores on June 29, 2024. The Liquidator issued Letter of Intent to the Successful bidder pursuant to the e-auction for payment of bid amount. TCL's share in the sale proceeds are 1.94% of the total amount recovered by e-auction.
- (ii) TCL had sanctioned a term loan amount of Rs.10000 lakhs to Deccan Chronicle Holding Limited ("Deccan") in 2011. Deccan defaulted in the payment of the loan and TCFSL initiated arbitration proceedings against Deccan. Under Section 9 of the Arbitration Act, Court Receiver High Court of Bombay took physical possession of the mortgaged property at Mathuradas Mill Compound, Mumbai. The arbitrator passed an interim award dated April 16, 2014 in favour of TCFSL for Rs. 10000 lakhs and a final award dated October 01, 2016 for the interest component. Deccan had challenged the Interim Award but did not succeed. Thereafter, Deccan has also challenged the final award for interest payment.



TCFSL has also filed a suit in the Bombay High Court for enforcement of mortgaged property by sale which is pending. TCFSL has also initiated SARFAESI proceedings against the mortgaged property and applied to the Court for handing over possession by Court Receiver to authorized officer of TCFSL which is pending. Canara Bank has initiated proceedings against Deccan under Section 7 of the IBC Code before the National Company Law Tribunal, Hyderabad bench. TCFSL being a financial creditor has filed its claim of Rs. 18200 lakhs before the insolvency resolution professional. The corporate insolvency proceedings are pending. The COC has approved Resolution Plan and NCLT has passed order for implementation of the Plan however the matter was challenged before NCLAT and Supreme Court and matter reverted back to NCLT. NCLT then passed order dated 23.1.2024 to implement the Resolution Plan in 30 days. Resolution Applicant and Octopus Production (Financial Creditor) has filed further appeal before NCLAT challenging the Order dated 23.1.2024 on the limited ground that Enforcement Directorate attachment should be vacated without which Resolution Plan cannot be implemented. Property mortgaged to TCFSL is not part of the attachment order of ED. One of the lenders has initiated insolvency proceedings against the personal guarantor, Mr.T.V. Reddy who failed to provide any repayment plan and hence the creditors/ lenders have decided to initiate the bankruptcy proceedings.

- (iii) TCL had advanced a loan amounting to `5000 lakh to Gupta Corporation Private Limited ("**Borrower**") for capex. The Borrower subsequently defaulted in the repayment of the sanctioned loan amount and arbitration was initiated by TCFSL against the Borrower. The Borrower filed an application under Section 7 of the IBC Code before the National Company Law Tribunal, Mumbai bench for initiation of corporate insolvency proceedings and the said application was admitted. TCFSL being a financial creditor had filed its claim and the said claim was admitted by the Resolution Professional. Subsequently, National Company Law Tribunal, Mumbai Bench passed an order dated December 01, 2018 for liquidation of the Borrower. We have filed our claim of Rs. 8151.98 lakhs /- with the Liquidator. National Company Law Tribunal, Mumbai Bench has also passed order for liquidation of the mortgagor company namely Gupta Infrastructure (India) Pvt. Ltd. (GIPL) and we have filed our claim before the Liquidator. TCFSL did not relinquish the exclusive mortgaged security to the liquidation estate in the liquidation process of GIPL. GIPL has been successfully sold to successful bidder by the Liquidator under the liquidation process. TCFSL re-initiated Arbitration proceedings against personal guarantors namely Mr. Padmesh Gupta and Mrs. Anuradha Gupta and the said proceeding is pending as on date. Pursuant to filing of application under section 95 of IBC by State Bank of India against the Guarantors viz. Mr. Padmesh Gupta and Mrs. Anuradha Gupta, the arbitration proceedings initiated by TCFSL is presently under interim moratorium. TCFSL took symbolic possession of the mortgaged property owned by GIPL under the provisions of SARFAESI Act, 2002 and sale notice was published for e-auction of the mortgaged property under the provisions of SARFAESI Act, 2002. However, the auction failed for want of bids. TCFSL since received proposal for part settlement from GIPL for the mortgaged property, TCFSL has part settled for Rs.1000 lakhs from GIPL post which the mortgaged property has been released to GIPL as per terms of settlement proposal. The proceeding for insolvency against Mrs. Anuradha Gupta has been admitted vide NCLT order dated April 17, 2024 and TCL is in process of submission of claim before interim resolution professional.
- (iv) On March 29, 2010, Tulip Telecom Limited ("Tulip") issued 1,500 secured, redeemable and non-convertible debentures of face value of Rs. 10 Lakh each to ICICI Bank Limited. On June 25, 2010, Tata Capital Limited purchased 400 of the aforesaid NCDs amounting to Rs. 4000.00 lakhs from ICICI Bank Limited. On October 3, 2011, Tata Capital Limited directly subscribed to a fresh issue of 1,500 redeemable NCDs having face value of Rs. 10,00,000 amounting to 15000.00 lakhs issued by Tulip. Subsequently, due to non-repayment of redemption amounts by Tulip amounting to USD 97,001,000 (including non-repayment to TCFSL as well), Deutsche Bank initiated winding up proceedings against Tulip before the High Court of Delhi. The petition was admitted and allowed vide order dated February 12, 2015 and a provisional liquidator was appointed. The Liquidator has taken possession of the company's assets and is in process of valuation of the assets. The Liquidator has not yet invited claims. Edelweiss Asset Reconstruction Ltd. has sold a mortgaged property charged to Consortium through auction under SARFAESI Act wherein TCL has second pari-passu charge. The lenders have approached liquidator for handover of the secured assets of the



company to proceed for sale of the assets under SARFAESI Act for expedited resolution.

- (v) TCFSL had advanced a loan amounting to Rs. 4000.00lakhs to Simtel Trading Corporation Private Limited for the purpose of purchase of mobile phones and accessories from Lenovo India Private Limited. Simtel defaulted in repayments and hence TCFSL has initiated arbitration proceedings claiming Rs. 3560 lakhs and has also obtained interim reliefs under section 9 of the Arbitration Act before Madras High Court restraining Simtel and other respondents from alienating the property. Thereafter Arbitration Award has been passed. TCFSL has also issued demand notice under section 13(2) of SARFAESI and has taken physical possession of the mortgaged properties. The properties were put up for auction but no bids were received. Thereafter these mortgaged properties have been sold under private treaty. Application under section 7 of the Insolvency and Bankruptcy Code, 2016 for initiation of the corporate insolvency resolution process has been filed before Kochi NCLT against Simtel Trading and the liquidation order has been passed. TCL has filed the Claim form and claim is admitted. Claim u/s 95 of the Insolvency and Bankruptcy Code, 2016 has been filed against all guarantors and the same is pending for admission orders.
- (vi) TCFSL had advanced a total loan of Rs.3950.00 lakhs to Balaji Digital Solutions Pvt. Ltd. Upon default, recovery action under SARFAESI has been initiated and secured asset was possessed through order of District Magistrate. Petition has been filed under Section 9 of the Arbitration Act before the Hon'ble High Court of Bombay and interim relief of injunction has been allowed. Judgement before Decree Order was obtained for deposit of dues. Thereafter, Borrower had filed his own CIRP under IBC and it got admitted, IRP was appointed. IRP was replaced by majority of the lenders and accordingly new IRP requested for handover of mortgaged property of Borrower under CIRP hence possession was handed over to RP. CoC with 100% share resolved for Liquidation of Borrower. NCLT allowed Liquidation, auction notice has been issued for sale of secured assets and one of unsuccessful Resolution Applicant has filed its objection alleging that value of the mortgaged property is much higher, application of unsuccessful Resolution Applicant has been set aside. Liquidator has auctioned the secured asset and share of TCFSL has been paid by Liquidator, RBL Bank and Standard Chartered Bank have filed their objection to the quantum of share of TCFSL, matter is pending for hearing before NCLT.
- (vii) TCFSL had advanced a facility to Talwalkar's Healthclubs Limited (formerly known as Talwalkar's Better Value Fitness Limited) granting Gym equipment on lease, of Rs.5250.00 lakhs. Since the Customer defaulted in payment of lease rentals, TCFSL has issued notice for termination of lease and demanded entire future lease rentals of around Rs.368 lakhs. and then filed petition under Section 9 of Arbitration and Conciliation Act, 1996 ("**Arbitration Act**") before the Hon'ble High Court of Bombay and has obtained interim orders for repossession and sale of the Gym equipment's. Talwalkar's Healthclubs Limited was admitted in IBC, no resolution plan was received, hence liquidation order was passed. TCFSL has filed the Claim form and claim is admitted.
- (viii) TCFSL has advanced facility of Rs.3000.00 lakhs to Morarjee Textiles Ltd. Upon default TCFSL has filed Petition under Section 9 of the Arbitration Act before the Hon'ble Bombay High Court. Sec 34 appeal has been filed in Bombay High Court challenging award by TCFSL and same is pending for hearing. IBC has been initiated by lead lender and the same has been admitted and moratorium has been ordered. TCFSL has also filed a Commercial Suit for recovery of dues under the Undertaking of Harshvardhan Piramal assuring payment of shortfall amount due and payable by the Borrower wherein High Court has granted interim order of disclosures of assets by Harshvardhan Piramal and the same is pending hearing. One of the lenders has filed IBC proceedings against the Morarjee Textiles Ltd and the same has been admitted before NCLT Mumbai. TCFSL has filed the Claim form before the interim resolution professional and meetings of Committee of Creditors are ongoing. Information Memorandum has been issued. Resolution Plans are awaited.
- (b) Litigations involving the directors
- (i) Criminal litigations against the directors: None of the criminal litigations against the directors are expected to have a material impact on the Issue or the investor's decision to invest / continue to invest in the Debt Securities/ Commercial Papers.



2. Shareholding pattern of the Company as on February 28, 2025 as per SEBI LODR Regulations

Table I - Summary Statement holding of specified securities

| Category | Category of shareholder | Nos. of shareholders | No. of fully paid up equity shares held | No. of Partly paid-up equity shares held | No. of shares underlying Depository Receipts | Total nos. shares held | Shareholding as a % of total no. of shares (calculated as per SCR R. 1957) | Number of Voting Rights held in each class of securities | | | No. of Shares Underlying Outstanding convertible securities (including Warrants) | Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) | Number of Locked in shares | | Number of Shares pledged or otherwise encumbered | | Number of equity shares held in dematerialised form | |
|----------|-------------------------------|----------------------|---|--|--|------------------------|--|--|-------------|------------|--|--|----------------------------|--------|--|------------|---|---------------------------------|
| | | | | | | | | No of Voting Rights | | | | | Total as a % of (A+B+C) | No (a) | As a % of total Shares held (b) | No. (a) | | As a % of total Shares held (b) |
| | | | | | | | | Class eg: X | Class eg: Y | Total | | | | | | | | |
| | | | | | | | | (I) | (II) | (III) | | | | | | | | |
| (A) | Promoter & Promoter Group | 7 | 3569700650 | 0 | 0 | 3569700650 | 95.28 | 3569700650 | 0 | 3569700650 | 95.28 | 0 | 0 | 0 | 0 | 3569700650 | | |
| (B) | Public | 30241 | 139258094 | 0 | 0 | 139258094 | 3.72 | 139258094 | 0 | 139258094 | 3.72 | 0 | 0 | 0 | 0 | 139258094 | | |
| (C) | Non Promoter - Non Public | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| (C 1) | Shares Underlying DRs | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| (C 2) | Shares Held By Employee Trust | 1 | 37448404 | 0 | 0 | 37448404 | 1.00 | 37448404 | 0 | 37448404 | 1.00 | 0 | 0 | 0 | 0 | 37448404 | | |
| | Total | 30249 | 3746407148 | 0 | 0 | 3746407148 | 100 | 3746407148 | 0 | 3746407148 | 100 | 0 | 0 | 0 | 0 | 3746407148 | | |



Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

| Category & Name of the shareholders | Entity Type | PAN | Nos. of shareholders | No. of fully paid up equity shares held | Partly paid-up equity shares held | No. of shares underlying Depository Receipts | Total nos. shares held | Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C 2) | Number of Voting Rights held in each class of securities | | | No. of Shares Underlying Outstanding convertible securities (including Warrants) | Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) | Number of Locked in shares | | Number of Shares pledged or otherwise encumbered | | Number of equity shares held in dematerialised form |
|-------------------------------------|--|----------------|----------------------|---|-----------------------------------|--|----------------------------|---|--|-------------------------------------|------------|--|--|-------------------------------------|---------------------------------|--|---|---|
| | | | | | | | | | No of Voting Rights | | | | | Total as a % of Total Voting Rights | As a % of total Shares held (a) | As a % of total Shares held (b) | | |
| | | | | | | | | | Class eg: X | Class eg: y | Total | | | | | | | |
| (I) | (II) | (III) | (IV) | (V) | (VI) | (VII) = (IV)+(V)+(VI) | (VIII) As a % of (A+B+C 2) | (IX) | (X) | (XI) = (VI)+(X) As a % of (A+B+C 2) | (XII) | (XIII) | (XIV) | | | | | |
| I | Indian | | | | | | | | | | | | | | | | | |
| (a) | Individuals / Hindu Undivided Family | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (b) | Central Government / State Government(s) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (c) | Financial Institutions / Banks | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (d) | Any Other (Specify) (Bodies Corporate) | | 7 | 3569700650 | 0 | 0 | 3569700650 | 95.28 | 3569700650 | 0 | 3569700650 | 95.28 | 0 | 0 | 0 | 0 | 0 | 3569700650 |
| | Tata Sons Private Limited | Promoter Group | AAA CT40 60A | 1 | 3477715784 | 0 | 0 | 3477715784 | 92.83 | 3477715784 | 0 | 3477715784 | 92.83 | 0 | 0 | 0 | 0 | 3477715784 |
| | Tata Investment Corporation Limited | Promoter Group | AAA CT41 20F | 1 | 80678412 | 0 | 0 | 80678412 | 2.15 | 80678412 | 0 | 80678412 | 2.15 | 0 | 0 | 0 | 0 | 80678412 |
| | Tata Motors Limited | Promoter Group | AAA CT127 27Q | 1 | 4326651 | 0 | 0 | 4326651 | 0.11 | 4326651 | 0 | 4326651 | 0.11 | 0 | 0 | 0 | 0 | 4326651 |



| Category & Name of the shareholders | Entity Type | PAN | Nos. of shareholders | No. of fully paid up equity shares held | Partly paid up equity shares held | No. of shares underlying Depository Receipts | Total nos. shares held | Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C 2) | Number of Voting Rights held in each class of securities | | | No. of Shares Underlying Outstanding convertible securities (including Warrants) | Shareholding % assuming full conversion of convertible securities (as a percentage of diluted share capital) | Number of Locked in shares | | Number of Shares pledged or otherwise encumbered | | Number of equity shares held in dematerialised form | |
|--|----------------|--------------|----------------------|---|-----------------------------------|--|------------------------|---|--|-------------|-------------------|--|--|-------------------------------------|---------------------------------|--|---------------------------------|---|---------------------------------|
| | | | | | | | | | No of Voting Rights | | | | | Total as a % of Total Voting Rights | As a % of total shares held (a) | As a % of total shares held (b) | As a % of total shares held (a) | | As a % of total shares held (b) |
| | | | | | | | | | Class eg: X | Class eg: y | Total | | | | | | | | |
| (I) | | (II) | (III) | (IV) | (V) | (VI) | (VII) = (IV)+(V)+(VI) | (VIII) As a % of (A+B+C 2) | (IX) | | | (X) | (XI) = (VI)D+(X) As a % of (A+B+C 2) | (XII) | | (XIII) | | (XIV) | |
| | p | | | | | | | | | | | | | | | | | | |
| Tata Chemicals Limited | Promoter Group | AAA CT40 59M | 1 | 3230859 | 0 | 0 | 3230859 | 0.09 | 3230859 | 0 | 3230859 | 0.09 | 0 | 0 | 0 | 0 | 0 | 0 | 3230859 |
| The Tata Power Company Limited | Promoter Group | AAA CT00 54A | 1 | 2333070 | 0 | 0 | 2333070 | 0.06 | 2333070 | 0 | 2333070 | 0.06 | 0 | 0 | 0 | 0 | 0 | 0 | 2333070 |
| Tata International Limited | Promoter Group | AAA CT31 98F | 1 | 802276 | 0 | 0 | 802276 | 0.02 | 802276 | 0 | 802276 | 0.02 | 0 | 0 | 0 | 0 | 0 | 0 | 802276 |
| Tata Consumer Products Limited | Promoter Group | AAB CT06 02K | 1 | 613598 | 0 | 0 | 613598 | 0.02 | 613598 | 0 | 613598 | 0.02 | 0 | 0 | 0 | 0 | 0 | 0 | 613598 |
| Sub Total (A)(1) | | | 7 | 356970650 | 0 | 0 | 3569700650 | 95.28 | 3569700650 | 0 | 3569700650 | 95.28 | 0 | 0 | 0 | 0 | 0 | 0 | 3569700650 |
| 2 Foreign | | | | | | | | | | | | | | | | | | | |
| (a) Individuals (Non-Resident Individuals / Foreign Individuals) | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (b) Government | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (c) Institutions | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |



| Category & Name of the shareholders | Entity Type | PAN | Nos. of shares held | No. of fully paid up equity shares held | Partly paid up equity shares held | No. of shares underlying Depository Receipts | Total nos. shares held | Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C 2) | Number of Voting Rights held in each class of securities | | | No. of Shares Underlying Outstanding convertible securities (including Warrants) | Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) | Number of Locked in shares | | Number of Shares pledged or otherwise encumbered | | Number of equity shares held in dematerialised form | |
|-------------------------------------|--|-------|---------------------|---|-----------------------------------|--|----------------------------|---|--|-------------------------------------|----------------|--|--|-------------------------------------|---|--|---|---|---------------------------------|
| | | | | | | | | | No of Voting Rights | | | | | Total as a % of Total Voting Rights | N | As a % of total Shares held (a) | N | | As a % of total Shares held (b) |
| | | | | | | | | | Class eg: X | Class eg: y | Total | | | | | | | | |
| (I) | (II) | (III) | (IV) | (V) | (VI) | (VII) = (IV)+(V)+(VI) | (VIII) As a % of (A+B+C 2) | (IX) | (X) | (XI) = (VI)+(X) As a % of (A+B+C 2) | (XII) | (XIII) | (XIV) | | | | | | |
| (d) | Foreign Portfolio Investor | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| (e) | Any Other (Specify) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| | Sub Total (A)(2) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| | Total Shareholding Of Promoter And Promoter Group (A)= (A)(1)+(A)(2) | | 7 | 356970 0650 | 0 | 0 | 35697 00650 | 95. 28 | 35697 00650 | 0 | 35697 00650 | 95. 28 | 95.2 8 | 0 | 0 | 0 | 0 | 35697 00650 | |

