PRESS RELEASE

Tata Capital Enters Gold Loans Through Acquisition of Yogloans

Acquisition enables Tata Capital to enter the gold loan business through an established platform with a proven operating track record

Mumbai, July 13, 2026: Tata Capital Limited ("TCL"), the flagship financial services company of the Tata Group, today announced that its Board of Directors has approved the proposed acquisition of Yogakshemam Loans Limited ("Yogloans"), an RBI-registered non-banking financial company primarily focused on gold loans.

The acquisition marks Tata Capital's entry into the gold loan business, a secured lending segment with significant growth potential. It aligns with Tata Capital's strategy of building a diversified retail lending franchise and provides access to an established platform.

Yogloans operates through a network of 162 branches across Kerala, Karnataka, Tamil Nadu, and Andhra Pradesh, with Assets Under Management (AUM) of ₹708 crore as of March 31, 2026. The company serves around 32,000 gold loan customers and has built strong capabilities in sourcing, underwriting and servicing over more than a decade in the gold loan business. The business is led by industry veteran Mr. Unnikrishnan Idicharm Veetil, and an experienced management team. Post acquisition, Mr. Unnikrishnan will continue to lead Yogloans, ensuring continuity for customers, employees, and business partners.

Under the proposed all-cash transaction, Tata Capital will acquire a majority stake in Yogloans through a combination of capital infusion and share purchase from existing shareholders. The transaction is based on a pre-money equity valuation of Yogloans not exceeding ₹318 crore, subject to customary adjustments, and includes a primary capital infusion of approximately ₹93 crore to support the company's growth plans. Upon completion of the transaction, Tata Capital will hold approximately 88.6% of the issued and paid-up share capital (on a fully diluted basis) of Yogloans. Tata Capital intends to consolidate at an appropriate stage, subject to requisite approvals. The proposed transaction is subject to receipt of requisite regulatory approvals and satisfaction of customary closing conditions.

Commenting on the transaction, **Mr. Rajiv Sabharwal, Managing Director & CEO, TCL**, said: *"This transaction marks Tata Capital's entry into the gold loan business, adding a secured lending product with significant growth potential to our retail lending portfolio and supporting our strategy of building a diversified lending franchise. Yogloans has built a strong business over more than a decade under the leadership of Mr. Unnikrishnan and his team. We believe the combination of Yogloans' market expertise with Tata Capital's trusted brand, capital strength, technology and risk management capabilities will accelerate growth and create an enhanced experience for customers."*

Welcoming the transaction, **Mr. Unnikrishnan, Promoter & Managing Director, Yogloans, said**: *"Over the years, we have built our gold loan business by focusing on customer experience, maintaining prudent lending practices and strengthening our presence across the markets we serve. We are proud of what the organisation has achieved and grateful for the trust placed in us by all stakeholders.*

Speaking about the opportunities ahead, Mr. Unnikrishnan added: *"We are delighted to be joining the Tata family, one of India's most respected and trusted business groups. Tata Capital's brand, financial strength and technology capabilities will help accelerate our growth. We look forward to working closely with the Tata Capital team as we build on the foundation created over the years and take the business to the next phase."*

About Tata Capital

Tata Capital Limited (TCL) is the flagship financial services company of the Tata Group and a subsidiary of Tata Sons Private Limited. Tata Capital is a listed company and registered with the Reserve Bank of India (RBI) as a Non-Banking Financial Company – Investment and Credit Company (NBFC-ICC) and has been categorized as an Upper Layer NBFC under the RBI's Scale Based Regulatory Framework. TCL conducts its lending business together with its material subsidiary Tata Capital Housing Finance Limited (TCHFL), which is registered with the National Housing Bank (NHB) as a Housing Finance Company (HFC) and is classified as a Middle Layer NBFC under the RBI's Scale Based Regulations.

TCL offers a comprehensive suite of over 25 lending products, catering to a diverse customer base comprising salaried and self-employed individuals, entrepreneurs, small businesses, small and medium enterprises, and corporates. In addition to its lending offerings, TCL also distributes third-party products such as insurance and credit cards, provides wealth management services, and acts as a sponsor and investment manager to private equity funds. TCL is rated "AAA with stable outlook" from each of CRISIL, ICRA, CARE and India Ratings. It has an international rating of BBB (Stable) by both S&P Global Ratings and Fitch. As of March 31, 2026, TCL's distribution network spans 1,477 branches across 27 states and union territories. For more information visit: https://www.tatacapital.com/

About Yogakshemam Loans Limited

Yogakshemam Loans Limited ("Yogloans") is an RBI-registered non-banking financial company headquartered in Thrissur, Kerala. Established in 1991, the company primarily focuses on gold loans and operates through a network of 162 branches across Kerala, Tamil Nadu and Andhra Pradesh. As of March 31, 2026, Yogloans had assets under management of ₹708 crore and served around 32,000 gold loan customers. In addition to gold loans, the company offers vehicle loans, business loans, consumer durable loans, term loans and microfinance loans. Yogloans is led by industry veteran Mr. Unnikrishnan and an experienced management team with deep expertise in the gold loan sector. The company currently holds a CRISIL rating of BBB-. For more information visit: https://www.yogloans.in/