



March 18, 2024

The Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051

Dear Sir / Madam,

Sub.: Statement of Utilization of Issue Proceeds

Ref.: Tata Capital Limited

This has reference to your email dated February 16, 2024, regarding non-submission of details of re-issuance of Non-Convertible Debentures under ISIN INE306N08516 in “Statement of Utilization of Issue Proceeds” submitted along with the Financial Results of the Company for the quarter and nine months ended December 31, 2023, on February 13, 2024.

In this connection, we would like to state that while we had submitted the “Statement of Utilization of Issue Proceeds” on February 13, 2024 pursuant to Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as clarified vide our email dated February 20, 2024, reporting of details of re-issuance of securities under said ISIN (sub-debt) was inadvertently missed out.

Further to our telecon with your office on March 15, 2024 and as advised, please find enclosed revised Statement of Utilization of Issue Proceeds enclosed as ‘Annexure 1’, incorporating the details of ISIN INE306N08516 pursuant to Regulations 52(7) and 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to take the above on record.

Thanking you,

Yours faithfully,

For **Tata Capital Limited**

Sarita Kamath
Head – Legal & Compliance and Company Secretary

Encl.: as above

Cc: BSE Limited

TATA CAPITAL LIMITED

Corporate Identity Number U65990MH1991PLC060670

11th Floor Tower A Peninsula Business Park Ganpatrao Kadam Marg Lower Parel Mumbai 400 013

Tel 91 22 6606 9000 Web www.tatacapital.com

Registered Office 11th Floor Tower A Peninsula Business Park Ganpatrao Kadam Marg Lower Parel Mumbai 400 013

Annexure 1

A. Statement of utilization of issue proceeds:

Name of the issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (in crore)	Funds utilized (in crore)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Tata Capital Limited	INE306N07NK5	Private Placement	Non-Convertible Debentures	26-Apr-23	180.00	180.00	No	Not Applicable	Not Applicable
Tata Capital Limited	INE306N07MR2	Private Placement	Non-Convertible Debentures	04-May-23	240.00	240.00	No	Not Applicable	Not Applicable
Tata Capital Limited	INE976I08391	Private Placement	Non-Convertible Debentures	18-Jul-23	500.00	500.00	No	Not Applicable	Not Applicable
Tata Capital Limited	INE306N07NP4	Private Placement	Non-Convertible Debentures	19-Jul-23	565.00	565.00	No	Not Applicable	Not Applicable
Tata Capital Limited	INE306N07NP4	Private Placement	Non-Convertible Debentures	19-Jul-23	45.00	45.00	No	Not Applicable	Not Applicable
Tata Capital Limited	INE306N07NO7	Private Placement	Non-Convertible Debentures	03-Aug-23	3,000.00	3,000.00	No	Not Applicable	Not Applicable
Tata Capital Limited	INE306N07NQ2	Private Placement	Non-Convertible Debentures	03-Aug-23	30.00	30.00	No	Not Applicable	Not Applicable
Tata Capital Limited	INE976I08342	Private Placement	Non-Convertible Debentures	21-Aug-23	295.00	295.00	No	Not Applicable	Not Applicable
Tata Capital Limited	INE306N07NH1	Private Placement	Non-Convertible Debentures	11-Sep-23	300.00	300.00	No	Not Applicable	Not Applicable
Tata Capital Limited	INE306N07MZ5	Private Placement	Non-Convertible Debentures	25-Sep-23	40.00	40.00	No	Not Applicable	Not Applicable
Tata Capital Limited	INE306N07NT6	Private Placement	Non-Convertible Debentures	20-Oct-23	243.70	243.70	No	Not Applicable	Not Applicable
Tata Capital Limited	INE306N07NS8	Private Placement	Non-Convertible Debentures	28-Nov-23	1,500.00	1,500.00	No	Not Applicable	Not Applicable
Tata Capital Limited	INE306N07NR0	Private Placement	Non-Convertible Debentures	28-Nov-23	15.00	15.00	No	Not Applicable	Not Applicable
Tata Capital Limited	INE306N07NU4	Private Placement	Non-Convertible Debentures	07-Dec-23	2,500.00	2,500.00	No	Not Applicable	Not Applicable
Tata Capital Limited	INE306N07NV2	Private Placement	Non-Convertible Debentures	21-Dec-23	1,025.00	1,025.00	No	Not Applicable	Not Applicable
Tata Capital Limited	INE306N08516	Private Placement	Non-Convertible Subordinate Debentures	16-Nov-23	500.00	500.00	No	Not Applicable	Not Applicable

Note :

The funds raised through the issue of Non-Convertible Debt Securities, after meeting the expenditures of and related to the issue, have been used for our various activities, including lending and investments, to repay the existing loans, business operations including capital expenditure and working capital requirements. Also the funds, pending utilisation of the proceeds for the purpose described in debenture trustee deeds/ shelf placement memorandum/ tranche placement memorandum have been invested as per investment policy of the Company approved by the Board of Directors of the Company.

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	Tata Capital Limited
Mode of fund raising	Private placement
Type of instrument	Non-convertible Securities
Date of raising funds	As per Annexure 1(A)
Amount raised	As per Annexure 1(A) totalling to Rs. 10,978.70 crore
Report filed for quarter ended	December 31, 2023
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer	No
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the deviation/ variation	Not Applicable
Comments of the audit committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
Not Applicable						

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

For Tata Capital Limited

Sarita Kamath
(Head - Legal and Compliance
& Company Secretary)

Date: March 18, 2024