Cases at 3-month high; up vigil, says health ministry

Centre writes to Maharashtra, Karnataka, Kerala, Telangana & TN

SOHINI DAS Mumbai, 3 June

n the wake of rising Covid-19 cases, the Union health secretary has written to five states - Maharashtra, Karnataka, Kerala, Telangana and Tamil Nadu - asking them to step up the vigil and take pre-emptive actions if necessary to contain any rapid spread of infections.

As of June 3, the health ministry bulletin said India added 4.041 fresh cases highest in three months - inthe last 24 hours. India's active case-load stands at 21,177.

Union Health Secretary Rajesh Bhushan said in the past one week, a slight upsurge of cases has been observed from 15,708 cases in the week ending May 27 to 21,055 in the week ending June 3. Also, there is a rise in weekly positivity rate from 0.52 per cent in the May 27 week to 0.73 per

NO MASKS? PHYSICALLY REMOVE FLIERS, PLACE ON NO-FLY LIST: HC

should be placed on the no-

essential to introduce suf-

enforce compli-

ance of norms.

physically

"People vio-

lating should be

removed from

the area if they

have to be..," it

said. It said it is

ity rate in the last week from

Kerala, on the other hand,

1.5 per cent to 3.1 per cent.

ed on the ground.

The Delhi High Court on booked and fined and they Friday called for strict action against those found violating masking and hand hygiene norms at airports and in aircraft, observing that the Covid-19 pandemic has not abated and keeps springing up its ugly head.

The high court said all such persons, who noticed that very often the are found to be violating norms are not implementthese norms, should be

some states were reporting a to 4,883 cases (June 3), higher contribution to India's accounting for 23.19 per cent cases, indicating a localised of the country's cases. The spread of infection. state has also seen the positiv-

For example, Maharashtra cent in the week ending June has reported an increase in 3. He said in his letter that cases from 2,471 (May 27 week)

has reported 6,566 cases in the June 3 week, up from 4,139 cases in the previous week. The positivity rate in the state has touched 7.8 per cent. About 11 districts in the state have reported a surge in cases. fly list and added that it is Similarly, Mumbai has six districts that need focused interficient deterrence to vention, said the letter.

Maharashtra Chief Minister Uddhav Thackeray had called a meeting of the state Covid-19 task force on Thursday to discuss the matter and said the state government would monitor the situation for 15 days. He also asked to keep the field hospitals ready, and urged people to follow discipline if they did not want restrictions to be back.

The Union health ministry has asked these five states to ensure Covid-appropriate behaviour, monitor clusters of cases and influenza-like illnesses, as well as genomic sequencing of samples from international passengers and clusters of cases

UP INVESTORS' SUMMIT

UP to give momentum to India's growth story: PM

Investing over ₹70,000 crore in state: Adani

PRESS TRUST OF INDIA Lucknow, 3 June

Uttar Pradesh will give momentum to India's growth story in the 21st century, Prime Minister Narendra Modi said on Friday at the Uttar Pradesh's third investors' summit.

Speaking at the summit, which marked the launch of 1,406 projects worth over ₹80,000 crore, he said the prevailing situation in the world has brought big opportunities for India.

"I am confident that in the 21st century it will be UP, which will give momentum to India's growth story. UP is going to become a driving force of India." he said.



Gautam Adani, Kumar Mangalam Birla and other leading industrialists are participating in the mega summit organised by the Uttar Pradesh government. Defence Minister Rajnath Singh and Uttar Pradesh Chief Minister Yogi Adityanath also attended it. The projects were in diverse fields including agriculture, in the world," he said.

manufacturing, renewable energy, pharma, tourism, defence and aerospace, handloom and textiles. Gautam Adani, chairman,

IT and Electronics, MSME,

Adani Group, said, "We are investing over ₹70,000 crore in the state. We anticipate that this investment will create over 30,000 jobs. Of this, ₹11,000crore investment has already been spent across our transmission, new energy," Chairman of Aditya Birla

Group Kumar Mangalam Birla said the timing of this investment summit in Uttar Pradesh holds a special significance.

"India has emerged as the fastest-growing large economy

BJP, Shiv Sena

Shiv Sena and BJP will battle it out for the sixth seat of Rajya Sabha from Maharashtra as none of the seven candidates in the fray – four of the ruling Maha Vikas Aghadi (MVA) and three of BJP – withdrew their nomination on Friday. The election will be held on June 10. This will be for the first time in more than two decades that the state will see election to the Upper House of the Parliament. The last such election was in 1998, where the Congress candidate Ram Pradhan had lost despite the party having enough numbers in its favour. In 1998, the election was held as per the secret ballot system. while this time the voters (MLAs) will have to show their

seat of Rajya Sabha from Maharashtra

dropping it into the ballot. PTI

to fight for 6th

vote to the party whip before

NOTICE

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ESAF SWASRAYA MULTISTATE AGRO CO-OPERATIVE SOCIETY LTD Registered under the Multistate Co-operative Societies Act. 2002 as per Reg. No. MSCS/CR/442/201 Registered Office: First Floor, JSR Square, Kalathode, Thrissur – 680655 Tel: 0487-2375776/77 Website: www.esafcooperative.in

Date: June 03, 2022

NOTICE is hereby given that the 11th Annual General Body Meeting of ESAF Swasraya Multistate Agro Co-operative Society Ltd will be held on Saturday, the 25th of June 2022 at 7 AM at Puzhavoram Convention Centre, Eravimangalam, Thrissur, Kerala - 680751 to consider the under noted agenda.

I. Election of the members of the Board (as per Election notification of the Returning

II. 1. Prayer. 2. Welcome Address. 3. Chairman's Speech. 4. Approval of the minutes of the previous Annual General Body Meeting. 5. To consider and adopt the Audited financial statements as at 31st March 2022 together with Auditor's Report and Annual Report. 6. Review of Operations and Budget, 7. Review of utilization of Reserves and other Funds including welfare funds. 8. Review of the list of employees who are relatives of members of the Board. 9. Appointment of Auditors for the year 2022-23 and to fix the remuneration. 10. Amendments to Byelaws of the Society, if any. 11. Review of the code of conduct for the members of the board and officers. 12. Review of the annual reports

and accounts of subsidiary institutions. 13. Matters allowed by Chairman. 14. Questions

and answers. 15. Vote of thanks. (BY ORDER OF THE BOARD)

(SALEENA GEORGE)

▶ FROM PAGE 1

Tata's...

further whether the competitive constraint from other airlines such as IndiGo would be sufficient post transaction," it said. "The regulator would like to ascertain that the acquisition of Air India does not lead to appreciable adverse effect on competition and that is why the Tata group has been asked to make certain commitments," a lawyer remarked.

Murthy...

"We raised about ₹60 lakh from family and friends. I did about 65 per cent and Nandan (Nilekani) did about 35 per cent. But whenever we went to so-called well-to-do (people), they would say 'will you guarantee me this return, show me the model etc?' On the other end when I went to my sisters and friends, who were not that well educated and informed. they would say 'are you certain that you will not spend this money recklessly'. I would say we will treat it better than our own money. It was the lowermiddle class, friends and relatives who contributed this money. So the day before we went public. I sat down with all my colleagues and said 'folks, we cannot sleep well until we redeem (our) pledge to these people."

Murthy said that everybody's interests need to be weighed before an IPO. "I've seen so many people who went up and came down," said Murthy. "Think of the poorest retail investor before you decide to go for an IPO."

He added that there was an overestimation of the market size. Murthy attributed the 'overestimation' to a lack of good market research companies that can give an accurate estimate of the market oppor-

Murthy's comments come at a time when falling valua-

and faltering investor sentiment have prompted many start-ups to lay off employees in a bid to conserve cash.

improving profitability at a time when start-ups are heading towards a funding winter, Murthy said answering that question is not fair as he operated in the services model and depended on the export market compared to the current entrepreneurs in the country.

"Having put in that caveat, let me say that our challenge is to focus on how we can improve the value delivered to our customers in whatever we do," said Murthy. "Please look at a concept called business value addition or consumer value addition. Of course, as leaders, you have to lead in austerity, sacrifice, and by

example and hard work." Murthy also said that it was always best to disclose bad news about a company early and proactively. He said transparency is not about disclosing good news but it is about revealing the bad news.

"Let the bad news take the elevator and let the good news take the stairs," said Murthy.

Tiruppur...

Based on estimates, a ₹50 increase in yarn prices may normally lead to an increase of around ₹18-19. "A major roadblock for us is fixing prices for advance purchase orders. When we take orders three to six months in advance, the unprecedented price hike affects us badly," said R Senthil Kumar of Premier Agencies, a small and medium enterprise garment manufacturer.

For people like Kumar, the loss of business occurs because medium to small enterprises do contracts for raw materials on a monthly basis. The hike has come as a shock for an industry that was expecting recovery after the

According to the Tiruppur Exporter's Association, the price of cotton per candy

tions, slowing funding rounds increased from Rs 37,000 in June 2020 to ₹97,500 currently. The association wanted a special scheme for micro small

and medium enterprises When asked for views Guarantee Credit Line Scheme. In this, 10-20 per cent of the existing credit would be given immediately, mainly to bail out the knitwear garment sector that comprises 95 per cent of MSMEs.

"As an immediate step, we were also demanding the delisting of cotton from the MCX, a ban on cotton exports and steps to ensure that cotton hoarding is not allowed," said Raja M Shanmugham, president, Tiruppur Exporters' Association.

The industry also wants the creation of a buffer stock by the Cotton Corporation of India, similar to that of China. Despite being the largest cotton producing country in the world, India stands only sixth in garment exports - behind China, Bangladesh, Vietnam, Cambodia and Sri Lanka.

Several garment manufacturers and spinning mills in Tiruppur have cut down on production, leading to a labour surplus.

"The industry is facing a working capital shortage. Some of the units have reduced production by 30 per cent because of this. We may not be able to stop production though as that may lead to a labour shortage in the longer run," said Kumar.

Spinning mills, on the other hand, have already started production cuts. Machine speeds have been reduced by 5-10 per cent.

"Right from spinning mills to garment manufacturers, no one is making money. For the past month we have started reducing the speed of the machine. We are suffering losses to the tune of around Rs 20-25 per kg of yarn. If we completely stop production, the number of skilled labourers may fall," said Siva Balan, director of S P Spinning Mills.

He added that yarn movement has declined by 30-40

per cent compared to a normal May, hinting at an overall decline in yarn and garment manufacturing in the area.

As to the solution, Ahmed id only 'government support or god' can avert huge losses in 2022-23 in Tiruppur and revive the life that used to be

SC allows...

Vallal RCK, 94, said the company would be under a new management and focus on settling the matter with its creditors as soon as possible so that a new chapter can begin for the company.

Siva Industries was admitted to bankruptcy court on July 5, 2019. An offer from Royal Partners Investment Fund was rejected because it was too little.

The resolution professional then filed a liquidation petition before the NCLT registry. But Vallal filed an application before the NCLT, Chennai, on August 31, 2020, asking the CoC to consider his one-time settlement offer.

In October 2020, the NCLT directed the resolution professional to convene the CoC and consider the settlement offer.

Vallal's offer of ₹328 crore, which would entail a 93 per cent haircut for the lenders, was approved by the CoC and the lenders filed a petition with the NCLT to withdraw the bankruptcy proceedings.

But the NCLT rejected the settlement offer in August 2021, leading to Vallal moving the NCLAT.

"The judgment reinforces the principle that the commercial wisdom of the committee of creditors is sacrosanct and if 90 per cent of the creditors decide that a withdrawal of corporate insolvency resolution proceedings against a corporate debtor should be allowed then it should be given effect," said Ajay Shaw, partner, DSK Legal, a corporate law

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INTERNATIONAL COMBUSTION (INDIA) LIMITED IC CIN: L36912WB1936PLC008588

Registered Office: Infinity Benchmark, 11th Floor, Plot No. G-1, Block EP & GP.

NOTICE

(For the attention of equity shareholders of the Company)

Notice is hereby given that International Combustion (India) Ltd. ("the Company") would be transferring all shares in respect of which dividend has/have remained unpaid or unclaimed for seven consecutive Financia Years beginning with the Financial Year 2014-2015, to the Investor Education and Protection Fund (IEPF) Authority, pursuant to Section 124(6) of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016. The said shares correspond to the shareholders who have not claimed their dividend for the Financial Year 2014-15 and also their dividends for the subsequent Financial Years.

Notice is further given that the Company has already sent a specific communication by Registered Post to the latest available addresses of the shareholders, whose dividends are lying unclaimed for the said Financial Year 2014-15 and for the subsequent Financial Years, inter alia, providing the details of the shares proposed to be transferred to the IEPF Authority.

Further in terms of Rule 6(3) of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, the statement containing the details of name, address, folio number demat account number and number of equity shares due for transfer is made available on the Company's website address mentioned as above for information and necessary action by the concerned

For further information on the above matter and / or to claim the unpaid/unclaimed dividend, concerned shareholders may contact, or or before 26th September, 2022, the Registrars and Share Transfel Agent of the Company, M/s. C B Management Services (P) Ltd. at P 22, Bondel Road, Kolkata 700 019, Tel: 033-4011 6700/6717, Fax: 033-4011 6739, Email: rta@cbmsl.com or the Company Secretary 8 Compliance Officer of the Company, Mr. P. R. Sivasankar, at the Registered Office Address of the Company at Infinity Benchmark, 11th Floor, Plot No. G-1, Block EP & GP, Sector V, Salt Lake Electronics Complex Kolkata - 700 091, Tel Nos. 033-4080 3000 / 3040 / 3035, E-mail pr.sivasankar@internationalcombustion.in.

The concerned shareholders are requested to claim their unclaimed/unpaid dividend amount (s) on or before 26th September 2022, failing which the shares, in respect of which the dividends are lying unpaid/unclaimed for the above-mentioned Financial Years, shall be transferred to the IEPF Authority. It may also be noted that all subsequent corporate benefits that may accrue in relation to the above shares shall also be credited to the said IEPF Authority

The concerned shareholders, holding shares in physical form and whose shares are liable to be transferred to the IEPF Authority, may note that the Company would be issuing new/duplicate share certificates in lieu of the original share certificates held by them for the purpose of transfer of shares to IEPF Authority as per rules and upon such issue, the origina share certificates which stand registered in their names shall stand automatically cancelled and be deemed non-negotiable. The shareholders may further note that the details uploaded by the Company on its website should be regarded and shall be deemed adequate notice in respec of issue of the new/ duplicate share certificates by the Company for the purpose of transfer of shares to IEPF Authority pursuant to the rules. In case the concerned shareholders wish to claim the shares after transfer to the IEPF Authority, a separate application has to be made

to IEPF Authority in Form IEPF-5, as prescribed under the Rules and the same is available at IEPF website, www.iepf.gov.in. For International Combustion (India) Limited Place: Kolkata

Date: 02.06.2022

P. R. Sivasanka Company Secretary

TATA TATA CAPITAL LIMITED

Registered Office: 11th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400013 Tel No.: 022-6606 9000 Fax: 022-6656 2699 Corporate Identity Number: U65990MH1991PLC060670 Website: www.tatacapital.com

on Tuesday, June 28, 2022 at 10:00 a.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") facility provided by National Securities Depository Limited ("NSDL") to transact the businesses as set out in the Notice convening

The AGM will be convened through VC / OAVM in compliance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder, read with Circular No. 20/2020 dated May 5, 2020 and Circular No. 2/2022 dated May 5, 2022 issued by the Ministry of Corporate Affairs ("collectively referred to as MCA Circulars")

In accordance with the MCA Circulars, the Notice setting out the businesses to be transacted at the AGM along with the Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 and the Annual Report of the Company for the FY 2021-22 has been sent through electronic mode on June 02, 2022 to those Members who have registered their e-mail addresses with their Depository Participants. In accordance with the MCA Circulars, no physical copies of the Notice of the AGM or the Annual Report for the FY 2021-22 will be sent to the Member

The Notice of the AGM along with the Annual Report of the Company for the FY 2021-22 is available on the website of the Company at www.tatacapital.com. Further, the Notice of the AGM is also available on the website of NSDL at www.evoting.nsdl.com and on the website of the National Stock Exchange of India Limited at www.nseindia.com

In compliance with Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, the Company is pleased to offer the facility of voting through electronic means and the businesses as set out in the Notice of the AGM may be transacted through electronic voting system of NSDL ("remote e-voting"). Members whose names are recorded in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off Date of Tuesday, June 21, 2022 shall be entitled to avail the facility of remote e-voting either during the e-voting period as mentioned below or e-voting during the AGM. The remote e-voting will commence on Friday, June 24, 2022 at 9:00 a.m. and will end on Monday, June 27, 2022 at 5:00 p.m. The facility of remote e-voting would also be made available at the AGM and the Members present in the AGM through VC/OAVM facility who have not already cast their votes by remote e-voting shall be able to exercise their right of voting remotely through remote e-voting system during the AGM. The Members will be able to cast their vote electronically until 15 minutes after the conclusion of the AGM, and the remote e-voting module shall be disabled for voting by NSDL thereafter. The Members who have already cast their vote by remote e-voting prior to the AGM, may also attend/participate in the AGM through VC/OAVM but shall not be entitled to cast their vote again.

The detailed procedure for remote e-voting and attending the AGM through VC/OAVM is provided in the Notice of the

A person who has acquired the shares and has become a Member of the Company after dispatch of the Notice of AGM and prior to the Cut-off Date i.e. Tuesday, June 21, 2022, can exercise remote e-voting by obtaining the User ID and Password by sending an email to NSDL at evoting@nsdl.co.in or by contacting NSDL on toll free number(s) 1800 1020 990 /

Members holding shares in demat form and who have not yet registered their email addresses are requested to register their

In case of any queries or issues regarding attending the AGM through VC/OAVM or remote e-voting. Members may write to the Company at investors@tatacapital.com. Members can also refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of **www.evoting.nsdl.com** or

call on toll free no(s):: 1800 1020 990 / 1800 224 430 or send a request at evoting@nsdl.co.in

For Tata Capital Limited

Head - Legal and Compliance & Company Secretary

ESAF SWASRAYA MULTISTATE AGRO CO-OPERATIVE SOCIETY LTD Registered under the Multistate Co-operative Societies Act, 2002 as per Reg. No. MSCS/CR/442/2011

Registered Office: First Floor, JSR Square, Kalathode, Thrissur – 680655 Tel: 0487-2375776/77 Website: www.esafcooperative.in

Office of the Returning Officer, Special Deputy Collector,

All the Members, ESAF Swasraya Multistate Agro Co-operative Society Ltd.

NOTICE OF ELECTION (No. ESMACO/Election/5/2022)

Notice of the General Body meeting of the Society for the conduct of Election (2022-2027) to the Board of Directors.

In exercise of the powers conferred by Section 45 of the Multistate Co-operative Societies Act, 2002, read with Rule 19 of the Rules made thereunder, I, SUDHA P.R., Deputy Collector Returning Officer duly appointed for conducting the elections to the Board of Directors of M/s ESAF Swasraya Multistate Agro Co-operative Society Ltd. having its Registered Office at 1st Floor, JSR Square, Kalathode, Ollukkara Post, Thrissur – 680655, hereby notify that the Annual General Meeting of the General Body of the Society has been convened at 7 AM on Saturday, 25-06-2022 at Puzhavoram Convention Centre, Erayimangalam, Thrissur, Kerala - 680751 in order to conduct the elections and declare the results (for the period 2022-2027) for 15 (Fifteen) seats of the Directors to the Board of Directors of the Society.

SI.I	No	Constituencies	No. of Seats			
1.		The area of the constituency specified in the	A. General	9 (Nine)		
		byelaw from which the members are elected.	B. SC/ST Reservation	1 (One)		
		(Byelaw No. 36)	C. Women Reservation	5 (Five)		
			Total	15 (Fifteen)		
_	2. The list of members elicible to yets as prepared by the Deturning Officer will be					

2. The list of members eligible to vote as prepared by the Returning Officer will be published on 08-06-2022 on the Notice Boards of Registered Office and Branch Offices of the Society. The qualifications as specified in the byelaws Nos. 11 and 40 on eligibility for membership on the Board will be applicable

Venue

3. The Election Program is as under: Date and Time

1.	Election Notification	04-06- 2022 (Saturday)	Published in leading vernacular dailies and in the official website of the Society
2.	Obtaining of Nomination Forms	10-06-2022 (Friday) to 13-06-2022 (Monday) between 10 AM and 5 PM	Office of the Returning Officer and Registered Office or can be downloaded from the Official website of the Society
3.	Filing of Nominations	13-06-2022 (Monday) to 14-06-2022 (Tuesday) 10 AM and 4 PM	Office of the Returning Officer and Registered Office
4.	Publication of list of Nominations received	14-06-2022 (Tuesday) at 5 PM	Office of the Returning Officer and Registered Office
5.	Scrutiny of nominations	15-06-2022 (Wednesday) from 12 AM onwards till completion of scrutiny	Office of the Returning Officer and Registered Office
6.	Publication of list of Valid nominations	15-06-2022 (Wednesday) after completion of scrutiny	Office of the Returning Officer and Registered Office
7.	Withdrawal of valid nominations if any	16-06-2022 (Thursday) upto 5 PM	Office of the Returning Officer and Registered Office
8.	Publication of final list of contestants	16-06-2022 (Thursday) at 5 PM	Office of the Returning Officer and Registered Office
9.	Polling	25-06-2022 (Saturday) 07 AM to 12 PM	Puzhayoram Convention Centre, Eravimangalam, Thrissur, Kerala – 680751
10.	Counting	25-06-2022 (Saturday) 12.30 PM to 4.30 PM	Puzhayoram Convention Centre, Eravimangalam, Thrissur, Kerala – 680751
11.	Declaration of Results by Returning Officer and Induction of Newly Elected Board	25-06-2022 (Saturday) at 5.00 PM	Puzhayoram Convention Centre, Eravimangalam, Thrissur, Kerala – 680751
12.	Election of Chairman and Vice Chairman	25-06-2022 (Saturday) at 5.30 PM	Puzhayoram Convention Centre, Eravimangalam, Thrissur, Kerala – 680751

4. Other information: -

a. All lists and Notices shall be published on the Notice Board of the Office of the Returning Officer and Registered Office.

b. Nomination Form No. III can be downloaded from the official website of the Society

c. All the members are required to carry their Polling Slins, Membership Cards along with Photo Id Cards in the form of Aadhar Card, Election ID Card, Passport Copy or

d. The detailed Notice of the Election Programme is published on the Notice Boards at the Office of the Returning Officer, Society's Registered and Administrative Offices and Branch Offices. Notice of Election has also been published in leading dailies in the States where the Society operates.

e. Disqualifications shall prevail as per provisions of the Multistate Co-operative

f. Covid protocol is applicable as per G.O. (Rt.) No. 386/2022/DMD dated 27-04-2022 issued by Disaster Management (A) Department, Government of Kerala

SUDHA P.R. Returning Officer/Special Deputy Collecto Place: Thrissur Date: 04-06-2022 LA - NHDP. Chembukkavu, Thrissur - 680020