



May 10, 2024

To,  
The Listing Department  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

To,  
The Listing Department  
National Stock Exchange of India Ltd.,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East),  
Mumbai – 400051

Dear Sir / Madam,

**Sub.: Outcome of the Board Meeting**

**Ref.: Tata Capital Limited (“the Company”)**

Pursuant to Regulations 51(2) and 52 read with Part B of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we wish to inform you that the Board of Directors of the Company has, *inter alia*, at its Meeting held today i.e. May 10, 2024:

- i. Approved the Audited Standalone Financial Results for the quarter and year ended March 31, 2024 and Audited Consolidated Financial Results for the quarter and year ended March 31, 2024 (“Audited Financial Results”) of the Company.
- ii. Recommended a final dividend of Re. 0.21 per Equity Share of face value of Rs. 10 each, for the financial year ended March 31, 2024, subject to the approval of the shareholders of the Company at the ensuing Annual General Meeting (“AGM”). The said dividend will be paid on or after the same is approved by the shareholders at the AGM.
- iii. In view of the tenure of the existing Joint Statutory Auditor of the Company i.e. M/s KKC & Associates LLP, Chartered Accountants (ICAI Firm Registration No. 105146W/W100621) (*formerly known as M/s Khimji Kunverji & Co. LLP*), ending at the ensuing 33<sup>rd</sup> AGM of the Company to be held in the year 2024 and based on the recommendation of the Audit Committee, approved the appointment of M/s. M P Chitale & Co., Chartered Accountants (ICAI Firm Registration No. 101851W), as one of the Joint Statutory Auditors of the Company for a period of three consecutive years viz. FY 2024-25, FY 2025-26 and FY 2026-27, from the conclusion of the 33<sup>rd</sup> AGM till the conclusion of the 36<sup>th</sup> AGM of the Company to be held in the year 2027, subject to approval of the shareholders.

**TATA CAPITAL LIMITED**

Corporate Identity Number U65990MH1991PLC060670

11th Floor Tower A Peninsula Business Park Ganpatrao Kadam Marg Lower Parel Mumbai 400 013

Tel 91 22 6606 9000 Web [www.tatacapital.com](http://www.tatacapital.com)

Registered Office 11th Floor Tower A Peninsula Business Park Ganpatrao Kadam Marg Lower Parel Mumbai 400 013



Please find enclosed, the following:

1. Audited Financial Results of the Company along with Auditors Report issued by the Joint Statutory Auditors of the Company, M/s KKC & Associates LLP, Chartered Accountants and M/s. MSKA & Associates, Chartered Accountants; and
2. Declaration by the Managing Director & CEO pursuant to Regulation 52(3)(a) of the SEBI Listing Regulations.

Further, please find enclosed the following:

1. Large Corporate Disclosures pursuant to Chapter XII of the Master Circular No. SEBI/HO/DDHS/PoD1/P/CIR/2023/119 dated August 10, 2021, as amended from time to time, issued by SEBI, for March 31, 2024; and
2. Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI Listing Regulations for the half year ended March 31, 2024.

In terms of Regulation 54 of the SEBI Listing Regulations, the Security Cover Certificate in the prescribed format is annexed to the Audited Financial Results.

Further, pursuant to Regulation 52(7) and 52(7A) of SEBI Listing Regulations and Circular issued by SEBI in this regard, a statement indicating the utilization of issue proceeds of Non-Convertible Debentures and statement indicating Nil deviation and variation is also annexed to the Audited Financial Results.

The requisite details pertaining to the appointment of the Joint Statutory Auditor of the Company, pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, is enclosed as Annexure A.

We request you to take the above on record.

Thanking you,

Yours faithfully,

For **Tata Capital Limited**

**Sarita Kamath**  
**Head – Legal & Compliance and Company Secretary**

Encl.: as above

CC: 1) IDBI Trusteeship Services Limited  
2) Vistra ITCL (India) Limited

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**Details pertaining to the appointment of the Joint Statutory Auditor of the Company**

Sr. No.	Particulars	
1.	Name of the Joint Statutory Auditor	M/s. M P Chitale & Co., Chartered Accountants (ICAI Firm Registration No. 101851W)
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointed as one of the Joint Statutory Auditors of the Company, in terms of the RBI Circular No. RBI/2021-22/25 Ref. No. DoS.CO.ARG/SEC.01/08.91.001/2021-22 dated April 27, 2021 on Guidelines for Appointment of Statutory Central Auditors ("SCAs")/Statutory Auditors ("SAs") of Commercial Banks (excluding Regional Rural Banks), Urban Co-operative Banks ("UCBs") and Non-Banking Financial Companies ("NBFCs") (including Housing Finance Companies), since the tenure of the existing Joint Statutory Auditor of the Company viz. M/s KKC & Associates LLP, is ending at the ensuing 33 <sup>rd</sup> AGM of the Company to be held in the year 2024.
3.	Date of Appointment/ <del>Cessation</del> and term of appointment	For a period of three consecutive years viz. FY 2024-25, FY 2025-26 and FY 2026-27, from the conclusion of the 33 <sup>rd</sup> AGM till the conclusion of the 36 <sup>th</sup> AGM of the Company to be held in the year 2027, subject to approval of the Shareholders.
4.	Brief Profile (in case of appointment)	M P Chitale & Co. was founded by Late Shri M P Chitale, an eminent fiscal economist and a past president of Institute of Chartered Accountants of India. The Firm provides range of services which include Audit & Assurance, Tax Audits and Transfer pricing study. Over the years, the Firm has audited large lenders, listed companies, infrastructure and insurance companies.

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**KKC & Associates LLP**  
Chartered Accountants  
(formerly Khimji Kunverji & Co LLP)

Level-19, Sunshine Tower,  
Senapati Bapat Marg,  
Elphinstone Road,  
Mumbai - 400 013

**M S K A & Associates**  
Chartered Accountants

602, Floor 6, Raheja Titanium  
Western Express Highway,  
Geetanjali Railway Colony,  
Ram Nagar, Goregaon (East)  
Mumbai - 400 063

**Independent Auditor's Report on the Standalone Audited Financial Results of Tata Capital Limited pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.**

**To**  
**The Board of Directors of Tata Capital Limited**  
**Report on the Audit of Standalone Financial Results**

### **Opinion**

We have audited the accompanying statement of Standalone financial results of Tata Capital Limited (hereinafter referred to as the "Company") for the year ended March 31, 2024 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- (i) is presented in accordance with the requirements of the Listing Regulations in this regard; and
- (ii) gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act"), read with Companies (Indian Accounting Standards) Rules, 2015 (the "Rules"), as amended, and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the Company for the year ended March 31, 2024.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



### **Management and Board of Director's Responsibilities for the Standalone Financial Results**

These standalone financial results have been compiled from the standalone annual audited financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the net profit, other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Rules thereunder and other accounting principles generally accepted in India and is in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

1. We draw attention to Note 5 to the standalone financial results, which states about the approval of the Scheme of amalgamation between Tata Capital Financial Services Limited ("TCFSL"), Tata Cleantech Capital Limited ("TCCL") with the Holding Company by the Honorable National Company Law Tribunal ("NCLT") vide NCLT's order dated November 24, 2023, with an appointed date of April 1, 2023. A certified copy of the order sanctioning the aforesaid Scheme has also been filed by the Company with the Registrar of the Companies, Mumbai, on January 1, 2024, with effective date being January 1, 2024. Accordingly, the financial statements for the year ended March 31, 2023, have been restated by the Company after recognizing the impact of the merger from the appointed date as stated in the aforesaid note.

The financial results include financial information of wholly owned subsidiary i.e. Tata Capital Financial Services Limited ("TCFSL") and subsidiary i.e. Tata Cleantech Capital Limited ("TCCL") consequent to amalgamation with the Company with the appointed date of April 1, 2023. We did not audit the financial statements of TCFSL and TCCL for the corresponding year ended March 31, 2023 included in the financial results for the year ended March 31, 2024 that were audited by other auditors, whose reports have been furnished to us by the management and our opinion on the financial results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.

2. The Statement includes the standalone financial results of the Company for the quarter and year ended March 31, 2023, which were audited and for quarter ended December 31, 2023, which were reviewed by one of the joint statutory auditors, whose report dated April 27, 2023, and February 13, 2024, respectively, expressed an unmodified opinion/ conclusion on those standalone financial statements/ results.



3. The Statement includes the standalone financial results for the quarter ended March 31, 2024, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the Indian Accounting Standard 34 "Interim Financial Reporting which were subject to limited review by us.

Our opinion on the Statement is not modified in respect of the above matters.

For **KKC & Associates LLP**  
Chartered Accountants  
(formerly Khimji Kunverji & Co LLP)  
ICAI Firm Registration Number: 105146W/W100621



Hasmukh B Dedhia  
Partner  
Membership Number: 033494  
UDIN: 24033494BKCRBK7199



Mumbai  
May 10, 2024

For **M S K A & Associates**  
Chartered Accountants  
ICAI Firm Registration Number: 105047W



Swapnil Kale  
Partner  
Membership Number: 117812  
UDIN: 24117812BKFIET8961



Mumbai  
May 10, 2024

**STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024**

(Rs. in crore)

Sr. No.	Particulars	Quarter ended			Year ended	
		March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
		Audited (Refer Note 5 & 10)	Unaudited (Refer Note 5)	Audited (Refer Note 5 & 10)	Audited	Audited (Refer Note 5)
1	Revenue from operations	3,219.72	2,955.00	2,292.25	11,517.89	8,276.29
(i)	Interest income	29.03	0.01	0.02	122.86	79.49
(ii)	Dividend income	52.89	46.75	54.49	209.18	278.71
(iii)	Rental income	222.34	208.52	122.45	712.45	424.05
(iv)	Fees and commission income	352.29	256.20	875.99	731.47	1,102.33
(v)	Net gain on fair value changes					
	<b>Total Revenue from operations</b>	<b>3,876.87</b>	<b>3,466.58</b>	<b>3,444.28</b>	<b>13,889.85</b>	<b>10,178.97</b>
2	Other income	15.91	0.03	1.49	19.26	3.00
3	<b>Total Income (1+2)</b>	<b>3,892.48</b>	<b>3,466.61</b>	<b>3,445.77</b>	<b>13,909.11</b>	<b>10,173.97</b>
4	Expenses					
(i)	Finance costs	1,847.83	1,715.54	1,334.89	6,445.67	4,557.38
(ii)	Impairment on financial instruments	289.16	190.53	187.32	748.45	552.01
(iii)	Employee benefit expenses	397.17	370.13	291.69	1,385.37	969.21
(iv)	Depreciation, amortisation and impairment	62.44	61.12	45.36	243.67	197.95
(v)	Other expenses	344.02	292.09	267.00	1,077.32	848.13
	<b>Total expenses (4)</b>	<b>2,941.12</b>	<b>2,629.33</b>	<b>2,126.16</b>	<b>10,100.48</b>	<b>7,124.66</b>
5	<b>Profit before exceptional items and tax (3-4)</b>	<b>951.36</b>	<b>837.29</b>	<b>1,319.61</b>	<b>3,208.63</b>	<b>3,049.31</b>
6	Exceptional items	-	-	-	-	-
7	<b>Profit before tax (5-6)</b>	<b>951.36</b>	<b>837.29</b>	<b>1,319.61</b>	<b>3,208.63</b>	<b>3,049.31</b>
8	Tax expense					
(i)	Current tax	204.85	188.78	319.75	786.58	801.33
(ii)	Deferred tax	(10.41)	(15.74)	(8.36)	(78.40)	(75.12)
	<b>Total tax expense</b>	<b>194.44</b>	<b>173.04</b>	<b>311.39</b>	<b>708.18</b>	<b>726.21</b>
9	<b>Profit for the period/year (7-8)</b>	<b>756.92</b>	<b>664.25</b>	<b>1,008.22</b>	<b>2,492.45</b>	<b>2,323.10</b>
10	Other Comprehensive Income					
(i)	Items that will be reclassified subsequently to statement of profit and loss					
(a)	Fair value gain/(loss) on financial assets carried at Fair Value Through Other Comprehensive Income (FVTOCI)	3.34	10.59	(8.15)	14.98	(3.99)
(b)	Income tax relating to fair value (loss)/gain on financial assets carried at FVTOCI	(0.89)	(2.67)	0.04	(3.77)	1.01
(c)	The effective portion of (loss)/gain on hedging instruments in a cash flow hedge	(21.29)	(41.95)	28.07	(72.10)	30.46
(d)	Income tax relating to the effective portion of gain/(loss) on hedging instruments in a cash flow hedge	5.36	16.56	(7.06)	18.15	(7.66)
(ii)	Items that will not be reclassified subsequently to statement of profit and loss					
(a)	Remeasurement of defined employee benefit plans	(0.20)	3.47	(5.02)	(3.12)	(10.26)
(b)	Income tax relating to the remeasurement of defined employee benefit plans	0.06	(0.88)	1.34	0.79	2.58
(c)	Fair value gain on investment in equities carried at fair value through OCI	390.77	(0.81)	2,328.51	396.92	2,328.51
(d)	Income tax relating to fair value gain on investment in equities carried at fair value through OCI	(89.65)	0.10	(489.55)	(86.56)	(489.55)
	<b>Total Other Comprehensive Income</b>	<b>287.70</b>	<b>(21.89)</b>	<b>1,854.18</b>	<b>265.29</b>	<b>1,849.10</b>
11	<b>Total Comprehensive Income for the period/year (9+10)</b>	<b>1,044.62</b>	<b>642.76</b>	<b>2,862.40</b>	<b>2,757.74</b>	<b>4,172.20</b>
12	Earnings per equity share (Face value: Rs. 10 per share):					
(1) Basic (Rupees)	*2.07	*1.80	*2.81	6.78	6.47	
(2) Diluted (Rupees)	*2.07	*1.80	*2.81	6.78	6.47	
13	Debt Equity Ratio (No. of Times)	5.07	4.89	5.02	5.07	5.02
14	Debt Service Coverage Ratio	N.A.	N.A.	N.A.	N.A.	N.A.
15	Interest service coverage ratio	N.A.	N.A.	N.A.	N.A.	N.A.
16	Outstanding redeemable preference shares (No. of shares)	79,53,850	96,37,950	1,04,97,250	79,53,850	1,06,97,250
17	Outstanding redeemable preference shares (in Crs.)					
Face value (Rs 1000 each)	795.39	962.80	1,049.73	795.39	1,069.73	
Carrying value (including of interest accrued thereon)	795.39	1,018.92	1,070.15	795.39	1,070.15	
18	Net Worth	19,777.85	18,971.60	15,498.08	19,777.85	15,498.08
19	Capital Redemption Reserve	5.75	5.75	5.75	5.75	5.75
20	Debit/credit Redemption Reserve	N.A.	N.A.	N.A.	N.A.	N.A.
21	Current ratio	N.A.	N.A.	N.A.	N.A.	N.A.
22	Long term debt to working capital	N.A.	N.A.	N.A.	N.A.	N.A.
23	Current liability ratio	N.A.	N.A.	N.A.	N.A.	N.A.
24	Total debt to total assets (%)	81.57	81.03	81.35	81.57	81.35
25	Debtors turnover	N.A.	N.A.	N.A.	N.A.	N.A.
26	Inventory turnover	N.A.	N.A.	N.A.	N.A.	N.A.
27	Operating margin (%)	N.A.	N.A.	N.A.	N.A.	N.A.
28	Net profit margin (%)	20.04	19.16	29.27	18.75	22.82
29	Bad debts to account receivable ratio	N.A.	N.A.	N.A.	N.A.	N.A.
30	Return on Non Performing Assets (%)	1.71	1.69	1.78	1.78	1.78
31	Return on Assets (%)	0.28	0.39	0.29	0.38	0.29
32	Debt to Equity Ratio (No. of Times)	78.37	77.47	84.02	78.37	84.02
33	Debt to Equity Ratio (No. of Times)	1.71	1.59	1.77	1.71	1.77





Notes:-

## I Statement of assets and liabilities as at March 31, 2024

Particulars	(Rs. in crore)	
	As at March 31, 2024 (Audited)	As at March 31, 2023 (Audited) (Refer Note 5)
<b>ASSETS</b>		
<b>(1) Financial assets</b>		
(a) Cash and cash equivalents	4,886.95	2,265.99
(b) Bank balances other than (a) above	98.33	237.77
(c) Derivative financial instruments	192.44	184.45
(d) Receivables		
(i) Trade receivables	78.15	53.27
(ii) Other receivables	-	-
(e) Loans	1,06,436.92	80,390.34
(f) Investments	9,492.97	12,009.68
(g) Other financial assets	500.98	356.40
<b>Total financial assets</b>	<b>1,21,686.74</b>	<b>95,497.90</b>
<b>(2) Non-financial assets</b>		
(a) Current tax assets	161.22	157.57
(b) Deferred tax assets (net)	418.25	259.97
(c) Investment property	-	15.63
(d) Property, plant and equipment	763.16	440.64
(e) Capital work-in-progress	4.08	1.15
(f) Intangible assets under development	3.07	8.55
(g) Other intangible assets	29.70	21.10
(h) Right of use assets	205.30	127.82
(i) Other non-financial assets	441.59	271.27
<b>Total non-financial assets</b>	<b>2,026.37</b>	<b>1,303.70</b>
<b>Total Assets</b>	<b>1,23,713.11</b>	<b>96,801.60</b>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>(1) Financial liabilities</b>		
(a) Derivative financial instruments	39.75	60.96
(b) Payables		
(i) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	2.55	4.76
- Total outstanding dues of creditors other than micro enterprises and small enterprises	1,162.21	1,042.67
(ii) Other payables		
- Total outstanding dues of micro enterprises and small enterprises	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(c) Debt securities	39,065.71	35,088.16
(d) Borrowings (other than debt securities)	54,687.05	37,738.40
(e) Subordinated liabilities	7,161.55	5,920.63
(f) Lease liabilities	210.47	133.39
(g) Other financial liabilities	1,294.97	1,580.55
<b>Total financial liabilities</b>	<b>1,03,624.26</b>	<b>81,569.52</b>
<b>(2) Non-Financial liabilities</b>		
(a) Current tax liabilities	365.65	263.99
(b) Provisions	69.36	58.77
(c) Other non-financial liabilities	201.42	167.84
<b>Total non-financial liabilities</b>	<b>636.43</b>	<b>490.60</b>
<b>(3) Equity</b>		
(a) Share capital	3,746.41	3,560.12
(b) Shares pending for issuance	-	71.65
(c) Other equity	15,706.01	11,109.71
<b>Total Equity</b>	<b>19,452.42</b>	<b>14,741.48</b>
<b>Total Liabilities and Equity</b>	<b>1,23,713.11</b>	<b>96,801.60</b>



## 2 Statement of cash flows for the year ended March 31, 2024

(Rs. in crore)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
	(Audited)	(Audited) (Refer Note 5)
<b>1 CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	3,208.63	3,049.31
<b>Adjustments for :</b>		
Depreciation, amortisation and impairment	243.67	197.93
Net (gain)/loss on derecognition of property, plant and equipment	(14.90)	3.46
Net gain on modification/derecognition of right-of-use assets	(0.78)	(0.25)
Finance cost	6,645.67	4,557.38
Interest income	(11,513.89)	(8,276.39)
Dividend income	(122.86)	(79.49)
Lease rental income	(7.67)	(39.07)
Net gain on fair value changes	(731.47)	(1,102.33)
Share based payments	28.11	18.21
Provision for leave encashment	4.72	2.93
Impairment on financial instruments	748.45	552.01
Reversal of provision againsts assets held for sale	(12.70)	-
	<b>(1,525.02)</b>	<b>(1,116.30)</b>
Interest paid	(6,097.55)	(4,196.67)
Interest received	11,025.86	7,914.53
Dividend received	122.86	79.49
<b>Cash generated from operations before working capital changes</b>	<b>3,526.15</b>	<b>2,681.05</b>
Movement in working capital:		
Increase in trade receivables	(48.07)	(36.67)
Increase in trade payables	117.33	179.86
Increase in loans	(26,279.58)	(18,909.62)
Increase in other financial assets	(145.69)	(112.04)
Increase in other non financial assets	(42.18)	(39.33)
(Decrease)/Increase in other financial liabilities	(298.03)	470.73
Increase in other non financial liabilities	40.43	89.23
	<b>(23,129.64)</b>	<b>(15,676.79)</b>
Taxes paid	(847.84)	(807.46)
<b>NET CASH USED IN OPERATING ACTIVITIES (A)</b>	<b>(23,977.48)</b>	<b>(16,484.25)</b>
<b>2 CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment (including capital advances)	(671.72)	(154.89)
Proceeds from sale of property, plant and equipment	62.43	55.00
Purchase of investments	(2,461.38)	(7,439.39)
Purchase of mutual fund units	(4,04,251.65)	(2,71,529.66)
Proceeds from redemption of mutual fund units	4,06,734.38	2,70,769.10
Proceeds from sale of investments	3,635.91	6,593.56
Bank Balances not considered as cash and cash equivalents	141.40	(226.13)
<b>NET CASH GENERATED/(USED) FROM INVESTING ACTIVITIES (B)</b>	<b>3,189.37</b>	<b>(1,932.41)</b>
<b>3 CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of Equity Shares	2,003.27	593.79
Share and Debt issue expenses	(41.61)	(21.16)
Interim dividend paid on equity shares	(74.76)	(56.26)
Proceeds from borrowings (other than debt securities)	47,723.67	34,358.26
Proceeds from debt securities	29,305.97	25,254.29
Proceeds from subordinated liabilities	1,491.03	-
Repayment of borrowings (other than debt securities)	(30,964.58)	(22,015.72)
Repayment of debt securities	(25,608.75)	(18,622.52)
Repayment of subordinated liabilities	(367.88)	(40.19)
Repayment of principal portion of lease liabilities	(44.32)	(30.33)
Repayment of interest portion of lease liabilities	(12.97)	(7.28)
<b>NET CASH GENERATED FROM FINANCING ACTIVITIES (C)</b>	<b>23,409.07</b>	<b>19,412.88</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS (A + B + C)</b>	<b>2,620.96</b>	<b>996.22</b>
<b>CASH AND CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR</b>	<b>2,265.99</b>	<b>1,269.77</b>
<b>CASH AND CASH EQUIVALENTS AS AT THE END OF THE YEAR</b>	<b>4,886.95</b>	<b>2,265.99</b>



- 3 The above results have been reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at their respective meetings held on May 08, 2024 and May 10, 2024. The financial results for the year ended March 31, 2024 have been subjected to an audit by the Joint Statutory Auditors of the Company. They have issued an unmodified opinion on these financial results.
- 4 The financial results have been prepared in accordance with and comply in all material aspects with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other relevant provisions of the Act. The annual financial statements, used to prepare the financial results, are based on the notified Schedule III of the Act, as amended from time to time, for Non-Banking Financial Companies that are required to comply with Ind AS.
- 5 The Board of Directors of Tata Capital Limited ("the Company" or "TCL") at its meeting held on March 28, 2023, approved a Scheme of Arrangement for the merger of Tata Capital Financial Services Limited ("TCFSL"), a wholly owned subsidiary of the Company and Tata Cleantech Capital Limited ("TCCL"), a subsidiary of the Company with TCL ("the Scheme"), under Sections 230 to 232 read with Section 66 and other applicable provisions of the Companies Act, 2013 ("the Act") and the Rules made thereunder. The Scheme was approved by the shareholders (Equity and Preference) of the Company at the National Company Law Tribunal ("NCLT") convened meetings of the shareholders of the Company held on September 15, 2023. The Hon'ble NCLT vide its Order dated November 24, 2023 has sanctioned the Scheme. Upon receipt of all requisite approvals, TCFSL, TCCL and the Company have filed the relevant Forms with the Register of Companies on January 01, 2024. Accordingly, the Scheme has become effective on January 01, 2024 ("Effective Date") and TCFSL & TCCL have merged with the Company from the Effective Date. As per the Scheme, the Appointed Date is April 01, 2023. Accordingly, the figures and disclosures pertaining to previous periods/year have been restated/re-cast taking effect of the scheme.

In view of the Scheme becoming effective and as per its terms:

- (1) TCL is carrying on all the business activities undertaken by TCFSL and TCCL as an NBFC. From the Appointed Date to the Effective Date, the said businesses were carried on by TCFSL and TCCL for and on behalf of and in trust for TCL.
- (2) All the shares of TCFSL and TCCL held by TCL (either directly and/or through nominees) stand cancelled without any further application, act or deed.
- (3) 7,16,48,559 Equity Shares of TCL have been allotted to International Finance Corporation, being the shareholder of TCCL as on Record date i.e. January 01, 2024 in accordance with the share exchange ratio based on the valuation carried out by independent valuers.
- (4) The holders of Non-Convertible Debentures (NCDs) of TCFSL and TCCL have become holders of NCDs of TCL on the same terms and conditions (including same rights, interests and benefits).

Further, in accordance with the NOC received from RBI for the Scheme, the Certificates of Registration held by TCFSL and TCCL as NBFCs have been surrendered to RBI. The Company has made an application to RBI for registering as an NBFC-ICC and the Certificate of Registration for the same is awaited. Basis the NOC received from RBI for the Scheme, the Company is operating as an NBFC-ICC.

- 6 In accordance with Ind AS 108 on Segment Reporting, the Company has identified three business segments i.e. Financing Activity, Investment Activity and Others.
- 7 The Board of Directors have recommended a final dividend of Re.0.21 per equity share for the financial year 2023-24 resulting in a total dividend of Rs. 78.67 crore, subject to approval of the shareholders in the forthcoming Annual General Meeting of the Company.
- 8 Details of resolution plan implemented under the Resolution Framework for COVID - 19-related Stress as per RBI circular dated August 06, 2020 (Resolution Framework 1.0) and May 05, 2021 (Resolution Framework 2.0), as at March 31, 2024 are given below:

(Rs. in crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year i.e. September 30, 2023 (A)	Of (A), aggregate debt that slipped into NPA during the half year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year **	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year i.e. March 31, 2024 #*^
Personal Loans	535.89	23.03	8.54	112.38	448.87
Corporate persons*	63.68	0.55	0.60	14.83	52.74
Of which MSMEs					
Others	141.10	4.25	1.24	40.61	108.09
<b>Total</b>	<b>740.67</b>	<b>27.83</b>	<b>10.38</b>	<b>167.82</b>	<b>609.70</b>

\*As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

# excludes other facilities to the borrowers which have not been restructured.

^ includes additions due to interest capitalisation.

\*\* includes amounts paid by borrower towards interest capitalised during the half year.



9 Details of loans transferred / acquired during the quarter ended March 31, 2024 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 are given below:

(i) (a) Details of loans not in default acquired as given below. These are entirely through assignment / novation:

Particulars	Rs in crore
Aggregate amount of Loan acquired (in crore)	85.44
Weighted average residual maturity (in months)	7
Weighted average holding period by originator (in months)	21
Retention of beneficial economic interest by the originator	10%
Tangible security coverage	Nil
Rating-wise distribution of rated loans	AA+

(b) Details of loans not in default transferred as given below. These are entirely through assignment / novation:

Particulars	Rs in crore
Aggregate amount of Loan transferred (in crore)	328.47
Weighted average residual maturity (in months)	86
Weighted average holding period by originator (in months)	7
Retention of beneficial economic interest by the originator	50-92%
Tangible security coverage	100%
Rating-wise distribution of rated loans	Not Rated

Nil instances of replacing loans transferred to transferee(s) or paid damages arising out of any representation or warranty.

(ii) (a) The Company has not transferred any Special Mention Account (SMA).

(b) The Company has not transferred any non-performing assets (NPAs).

(iii) The Company has not acquired any stressed loan.

10 The figures of the last quarter in each of the financial years are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures upto the end of the third quarter of the respective financial year.

11 Figures in the previous period/year have been reclassified/regrouped and correspondingly ratios are changed wherever necessary, in order to make them comparable to the current period/year.

12 Information as required pursuant to Regulation 52(4) of Listing Regulations :

Formulae for Computation of Ratios are as follows:

- (i) Debt Equity ratio = (Debt Securities + Borrowings (other than debt securities) + Subordinated Debt - Cumulative Redeemable Preference Shares (CRPS) - Unamortised Issue Expenses) / (Equity Share Capital + Cumulative Redeemable Preference Shares (CRPS) + Other Equity - Deferred Revenue Expenditure)
- (ii) Network = Equity share capital + Cumulative Redeemable Preference Shares (CRPS) + Other equity - Deferred Revenue Expenditure
- (iii) Total debt to total assets (%) = (Debt Securities + Borrowings (other than Debt Securities) + Subordinated Debt) / Total Assets
- (iv) Net Profit margin (%) = Profit after Tax / Revenue from Operations
- (v) Gross Non Performing Assets (%) = Gross Stage III Loans / Gross Loans
- (vi) Net Non Performing Assets (%) = (Gross Stage III Loans - Impairment loss allowance for Stage III) / (Gross Loans - Impairment loss allowance for Stage III)
- (vii) Provision Coverage Ratio (%) = Impairment loss allowance for Stage III / Gross Stage III Loans

For Tata Capital Limited

*Rajiv Sabharwal*

Rajiv Sabharwal  
Managing Director & CEO  
DIN : 00057333

Place: Mumbai  
Date: May 10, 2024



## Annexure 1

### Additional Information

- a) The funds raised through the issue of Non-Convertible Debt Securities, after meeting the expenditures of and related to the issue, have been used for various activities, including lending and investments, to repay the existing loans, business operations including capital expenditure and working capital requirements. Also the funds, pending utilisation of the proceeds for the purpose described in debenture trust deeds/ shelf placement memorandum/ tranche placement memorandum, have been invested as per investment policy of the Company approved by the Board of Directors of the Company.
- b) The Company has issued secured as well as unsecured Non Convertible Debt securities by way of private placement. Privately placed secured Non-Convertible Debentures are secured by pari passu charge on specified class of assets i.e. specific immovable property, receivables and book debts arising out of Secured/Unsecured loans, investments in nature of credit substitutes, lease and hire purchase receivables, Trade advances & bill discounting facility extended to borrower and sundry debtors and other assets as identified by the Company from time to time.
- c) Publicly issued Non-Convertible Debentures are secured by way of first ranking pari passu charge over Company's specific immovable property and any of the identified receivables, both present and future, trade advances, and other current assets and other long term and current investments.
- d) There was no deviation in the use of the proceeds of the issue of Non Convertible Debt Securities.



## Annexure 2

## A. Statement of utilization of issue proceeds:

Name of the issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (in crore)	Funds utilized (in crore)	Any deviation (Yes/ No)	If S is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Tata Capital Limited	INE106N07NK5	Private Placement	Non-Convertible Debentures	26-Apr-23	180.00	180.00	No	Not Applicable	Not Applicable
Tata Capital Limited	INE306N07MR2	Private Placement	Non-Convertible Debentures	04-May-23	240.00	240.00	No	Not Applicable	Not Applicable
Tata Capital Limited	INE976I08391	Private Placement	Non-Convertible Debentures	18-Jul-23	500.00	500.00	No	Not Applicable	Not Applicable
Tata Capital Limited	INE306N07NP4	Private Placement	Non-Convertible Debentures	19-Jul-23	610.00	610.00	No	Not Applicable	Not Applicable
Tata Capital Limited	INE306N08516	Private Placement	Non-Convertible Subordinated Debentures	27-Jul-23	500.00	500.00	No	Not Applicable	Not Applicable
Tata Capital Limited	INE306N07NO7	Private Placement	Non-Convertible Debentures	03-Aug-23	3,000.00	3,000.00	No	Not Applicable	Not Applicable
Tata Capital Limited	INE306N07NQ2	Private Placement	Non-Convertible Debentures	03-Aug-23	30.00	30.00	No	Not Applicable	Not Applicable
Tata Capital Limited	INE976I08342	Private Placement	Non-Convertible Debentures	21-Aug-23	295.00	295.00	No	Not Applicable	Not Applicable
Tata Capital Limited	INE306N07NH1	Private Placement	Non-Convertible Debentures	11-Sep-23	300.00	300.00	No	Not Applicable	Not Applicable
Tata Capital Limited	INE306N07M25	Private Placement	Non-Convertible Debentures	25-Sep-23	40.00	40.00	No	Not Applicable	Not Applicable
Tata Capital Limited	INE106N07NT6	Private Placement	Non-Convertible Debentures	20-Oct-23	243.70	243.70	No	Not Applicable	Not Applicable
Tata Capital Limited	INE306N08516	Private Placement	Non-Convertible Subordinated Debentures	16-Nov-23	500.00	500.00	No	Not Applicable	Not Applicable
Tata Capital Limited	INE306N07NS8	Private Placement	Non-Convertible Debentures	28-Nov-23	1,500.00	1,500.00	No	Not Applicable	Not Applicable
Tata Capital Limited	INE306N07NR0	Private Placement	Non-Convertible Debentures	28-Nov-23	15.00	15.00	No	Not Applicable	Not Applicable
Tata Capital Limited	INE306N07NU4	Private Placement	Non-Convertible Debentures	07-Dec-23	2,300.00	2,300.00	No	Not Applicable	Not Applicable
Tata Capital Limited	INE306N07NV2	Private Placement	Non-Convertible Debentures	21-Dec-23	1,025.00	1,025.00	No	Not Applicable	Not Applicable
Tata Capital Limited	INE306N07N09	Private Placement	Non-Convertible Debentures	08-Feb-24	242.10	242.10	No	Not Applicable	Not Applicable
Tata Capital Limited	INE976I07C51	Private Placement	Non-Convertible Debentures	13-Feb-24	115.00	115.00	No	Not Applicable	Not Applicable
Tata Capital Limited	INE306N08516	Private Placement	Non-Convertible Subordinated Debentures	22-Feb-24	240.00	240.00	No	Not Applicable	Not Applicable
Tata Capital Limited	INE976I07C79	Private Placement	Non-Convertible Debentures	25-Feb-24	1,640.00	1,640.00	No	Not Applicable	Not Applicable
Tata Capital Limited	INE306N08516	Private Placement	Non-Convertible Subordinated Debentures	21-Mar-24	260.00	260.00	No	Not Applicable	Not Applicable
Tata Capital Limited	INE976I08409	Private Placement	Non-Convertible Debentures	23-Mar-24	100.00	100.00	No	Not Applicable	Not Applicable

## B. Statement of deviation/ variation in use of issue proceeds:

Particulars	Remarks
Name of listed entity	Tata Capital Limited
Mode of fund raising	Private placement
Type of instrument	Non-convertible Securities
Date of raising funds	As per Annexure 2(A)
Amount raised	As per Annexure 2(A) totalling to Rs. 14,075.80 crore
Report filed for quarter ended	March 31, 2024
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the deviation/ variation	Not Applicable
Comments of the audit committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:	

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilized	Amount of deviation/ variation for the quarter	Remarks, if any
			Not Applicable			

Deviation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised.  
 b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

  	<p>For Tata Capital Limited</p> <p><i>Rajiv Sabharwal</i></p> <p>Rajiv Sabharwal Managing Director &amp; CEO</p>
<p>DIN - 0057333</p>	



**KKC & Associates LLP**  
Chartered Accountants  
(formerly Khimji Kunverji & Co LLP)  
Level-19, Sunshine Tower,  
Senapati Bapat Marg,  
Elphinstone Road,  
Mumbai - 400 013

**M S K A & Associates**  
Chartered Accountants  
602, Floor 6, Raheja Titanium  
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Mumbai - 400 063

**Independent Auditor's Report on the Consolidated Audited Financial Results of Tata Capital Limited pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.**

To  
The Board of Directors of Tata Capital Limited  
Report on the Audit of Consolidated Financial Results

### Opinion

We have audited the accompanying statement of Consolidated financial results of Tata Capital Limited (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as the "Group"), its associates entities for the year ended March 31, 2024, (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements of the subsidiaries, the aforesaid Statement:

- (i) includes the annual financial results of Holding Company and the entities as stated in Annexure 1 attached hereto.
- (ii) is presented in accordance with the requirements of the Listing Regulations in this regard; and
- (iii) gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the consolidated net profit, and other comprehensive income and other financial information of the Group and its associates for the year ended March 31, 2024.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, and of its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit





evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

#### **Management and Board of Directors' Responsibilities for the Consolidated Financial Results**

These consolidated financial results have been compiled from consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associates in accordance with the recognition and measurement principles laid down in accordance with the applicable Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and is in compliance with the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and of its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of the Group and of its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group and of its associates or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates are responsible for overseeing the financial reporting process of the Group and of its associates.

#### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and of its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and of its associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and of its associates to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



#### Other Matters

1. We draw attention to Note 5 to the consolidated financial results, which states about the approval of the Scheme of amalgamation between Tata Capital Financial Services Limited ("TCFSL"), Tata Cleantech Capital Limited ("TCCL") with the Holding Company by the Honorable National Company Law Tribunal ("NCLT") vide NCLT's order dated November 24, 2023, with an appointed date of April 1, 2023. A certified copy of the order sanctioning the aforesaid Scheme has also been filed by the Company with the Registrar of the Companies, Mumbai, on January 1, 2024, with effective date being January 1, 2024.
2. The Statement includes the audited financial results of 9 subsidiaries whose Financial Statements reflect Group's share of total assets of Rs. 55,154.78 crores as at March 31, 2024, Group's share of total revenue of Rs.5,325.26 crores, Group's share of total net profit after tax of Rs.1,180.17 crores, and Group's share of total comprehensive income of Rs. 1200.89 crores, for the period from April 1, 2023 to March 31, 2024 and Group's net cash inflow of Rs. 958.76 Crores for the year ended as on date respectively, as considered in the Statement, which have been audited by the other auditor(s) whose reports on financial statements of these entities have been furnished to us by the management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report(s) of such other auditor(s) and the procedures performed by us are as stated in paragraph above.
3. The Statement includes the unaudited financial information of 12 associate(s) financial information reflect Group's share of total net loss after tax of Rs.11.65 Crores as considered in the Statement. This unaudited financial information has been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates is based solely on such unaudited financial information. In our opinion and according to the information and explanations given to us by the Management, these financial information are not material to the Group.
4. The Statement includes the audited financial statements of 8 subsidiaries whose financial statements reflect Group's share of total assets of Rs 2,153.97 Crores as at March 31, 2024, Group's share of total revenue of Rs 311.73 Crores, Group's share of total net profit after tax 236.69 Crores and Group's share of total comprehensive income of Rs. 1152.48 Crores and Group's share of net cash inflow of Rs. 132.53 Crores for the year ended on that date as considered in the consolidated financial statements, which have been audited by one of the joint auditors of the Holding Company. The independent auditor's report on the financial statements of this entities has been furnished to us by the management and our opinion on financial statements, in so far as it relates to amounts and disclosures in respect of this entity, is based solely on the report of such auditors and the procedures performed by us as stated in the paragraph above.
5. The Statement includes the consolidated financial results for the quarter and year ended March 31, 2023 which were audited and quarter ended December 31, 2023, which were reviewed by one of the joint statutory auditors, whose audit / review reports dated April 27, 2023 and February 13, 2024 respectively, expressed an unmodified opinion/ conclusion on those consolidated financial statements/ results.



6. The Statement includes the consolidated financial results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year to date figures up to the third quarter of the current financial year in accordance with the Indian Accounting Standard 34 "Interim Financial Reporting which were subject to limited review by us.

Our opinion on the Statement is not modified in respect of the above matters.

For **KKC & Associates LLP**  
Chartered Accountants  
(formerly Khimji Kunverji & Co LLP)  
ICAI Firm Registration Number: 105146W/W100621



Hasmukh B Dedhia  
Partner  
Membership Number: 033494  
UDIN: 24033494BKCRBM1794



Mumbai  
May 10, 2024

For **M S K A & Associates**  
Chartered Accountants  
ICAI Firm Registration Number: 105047W



Swapnil Kale  
Partner  
Membership Number: 117812  
UDIN: 24117812BKFIU9334

Mumbai  
May 10, 2024

Annexure 1: List of entities consolidated with the Holding Company.

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Tata Capital Housing Finance Limited	Subsidiary
2	Tata Securities Limited	Subsidiary
3	Tata Capital Pte Limited	Subsidiary
4	TCL Employee Welfare Trust	Subsidiary
5	Tata Capital Growth Fund I	Subsidiary
6	Tata Capital Healthcare Fund I	Subsidiary
7	Tata Capital Innovations Fund	Subsidiary
8	Tata Capital Special Situation Fund	Subsidiary
9	Tata Capital Growth Fund II	Subsidiary
10	Tata Capital Healthcare Fund II	Subsidiary
11	Tata Capital Advisors Pte Limited	Subsidiary of Tata Capital Pte Limited
12	Tata Capital Plc (under Liquidation from March 2023)	Subsidiary of Tata Capital Pte Limited
13	Tata Capital General Partners LLP	Subsidiary of Tata Capital Pte Limited
14	Tata Capital General Healthcare Partners LLP	Subsidiary of Tata Capital Pte Limited
15	Tata Opportunities General Partners LLP	Subsidiary of Tata Capital Pte Limited
16	Tata Capital Growth II General Partners LLP	Subsidiary of Tata Capital Pte Limited
17	Tata Capital Healthcare II General Partners LLP	Subsidiary of Tata Capital Pte Limited
18	Tata Projects Limited (upto 11 October 2023)	Associate
19	Tata Play Limited (upto 11 October 2023)	Associate
20	TVS Supply Chain Solutions Limited (Upto 28 July 2023)	Associate
21	Fincare Business Services Limited	Associate
22	Fincare Small Finance Bank Limited	Associate
23	Novalead Pharma Private Limited	Associate of Tata Capital Healthcare Fund



Sr. No	Name of the Entity	Relationship with the Holding Company
24	Vortex Engineering Private Limited	Associate of Tata Capital Innovations Fund
25	Sea6 Energy Private Limited	Associate of Tata Capital Innovations Fund
26	Alef Mobitech Solutions Private Limited	Associate of Tata Capital Innovations Fund
27	TEMA India Private Limited (Upto 22 May 2023)	Associate of Tata Capital Special Situations Fund
28	Kapsons Industries Limited	Associate of Tata Capital Special Situations Fund
29	Indusface Private Limited	Associate of Tata Capital Growth Fund II
30	Linux Laboratories Private Limited	Associate of Tata Capital Healthcare Fund II
31	Atulaya Healthcare Private Limited	Associate of Tata Capital Healthcare Fund II
32	Cnergyis Infotech India Private Limited	Associate of Tata Capital Growth Fund II
33	Anderson Diagnostic Services Private Limited	Associate of Tata Capital Healthcare Fund II
34	Sakar Healthcare	Associate of Tata Capital Healthcare Fund II
35	Apex Kidney Care Private Limited (From 5 October, 2023)	Associate of Tata Capital Healthcare Fund II
36	Finagg Technologies Private Limited	Associate
37	Auxilo Finserve Private Limited	Associate of Tata Capital Growth Fund II



**STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024**

(Rs. in crore)

	Particulars	Quarter ended			Year ended	
		March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
		Audited (Refer Note 8)	Unaudited	Audited (Refer Note 8)	Audited	Audited
<b>1</b>	<b>Revenue from operations</b>					
(i)	Interest income	4,578.04	4,187.17	3,432.94	16,366.47	11,910.50
(ii)	Dividend income	-	0.01	0.24	36.19	0.79
(iii)	Rental income	50.97	46.52	51.94	203.41	269.26
(iv)	Fee and commission income	322.56	373.98	143.60	1,045.88	569.58
(v)	Net gain/(loss) on fair value changes	46.20	255.56	(11.65)	490.03	63.74
(vi)	Net gain on derecognition of associates	-	19.36	739.57	32.84	814.58
	<b>Total revenue from operations</b>	<b>4,997.77</b>	<b>4,882.60</b>	<b>4,276.61</b>	<b>18,174.82</b>	<b>13,628.85</b>
2	Other income	11.98	7.33	1.77	23.56	8.64
<b>3</b>	<b>Total income (1+2)</b>	<b>5,009.75</b>	<b>4,889.93</b>	<b>4,278.38</b>	<b>18,198.38</b>	<b>13,637.49</b>
<b>4</b>	<b>Expenses</b>					
(i)	Finance costs	2,681.29	2,461.92	1,921.29	9,568.23	6,600.64
(ii)	Impairment/derecognition of investment in associates	10.09	-	7.65	10.09	7.65
(iii)	Impairment of financial instruments	289.08	130.95	214.79	592.26	574.29
(iv)	Employee benefits expense	517.34	493.88	387.71	1,850.09	1,294.18
(v)	Depreciation, amortisation and impairment	74.59	73.16	54.52	287.50	226.02
(vi)	Other expenses	426.45	432.54	363.61	1,486.61	1,144.85
	<b>Total expenses</b>	<b>3,985.81</b>	<b>3,592.45</b>	<b>2,949.57</b>	<b>13,794.78</b>	<b>9,847.63</b>
<b>5</b>	<b>Profit before exceptional items, share of net profits of investments accounted for using equity method and tax (3-4)</b>	<b>1,010.94</b>	<b>1,297.48</b>	<b>1,428.81</b>	<b>4,403.60</b>	<b>3,789.86</b>
6	Share in profits/(loss) of associates	(0.07)	0.23	37.41	(11.57)	146.70
<b>7</b>	<b>Profit before exceptional items and tax (5+6)</b>	<b>1,010.87</b>	<b>1,297.71</b>	<b>1,466.22</b>	<b>4,392.03</b>	<b>3,936.56</b>
8	Exceptional items	-	-	-	-	-
<b>9</b>	<b>Profit before tax (7-8)</b>	<b>1,010.87</b>	<b>1,297.71</b>	<b>1,466.22</b>	<b>4,392.03</b>	<b>3,936.56</b>
<b>10</b>	<b>Tax expenses :</b>					
(1)	Current tax	270.47	251.14	300.17	1,071.76	1,070.39
(2)	Deferred tax	(24.98)	27.53	(8.78)	(6.69)	(79.60)
	<b>Total tax expense</b>	<b>245.49</b>	<b>278.67</b>	<b>291.39</b>	<b>1,065.07</b>	<b>990.79</b>
<b>11</b>	<b>Profit for the period/year (9-10)</b>	<b>765.38</b>	<b>1,022.96</b>	<b>1,174.83</b>	<b>3,326.96</b>	<b>2,945.77</b>
<b>12</b>	<b>Other comprehensive income</b>					
<b>A</b>	<b>Items that will not be reclassified to profit or loss</b>					
	<b>Owners of the Company</b>					
(a)	Remeasurement of the defined employee benefit plans	0.69	4.06	(6.15)	(2.72)	(12.44)
(b)	Tax relating to Remeasurement of defined employee benefit plans	(0.13)	(1.00)	1.67	0.67	3.17
(c)	Changes in fair values of investment in equities carried at Fair Value Through Other Comprehensive Income (FVTOCI)	297.40	634.65	2,070.68	1,121.04	2,229.95
(d)	Tax on Changes in fair values of investment in equities carried at FVTOCI	(79.69)	(26.53)	(499.91)	(148.04)	(532.62)
	<b>Non controlling interest</b>					
(a)	Changes in fair values of investment in equities carried at FVTOCI (net of tax)	(24.82)	168.92	13.30	192.29	55.64
<b>B</b>	<b>Items that will be reclassified to profit or loss</b>					
	<b>Owners of the Company</b>					
(a)	Debt instruments measured through FVTOCI	7.38	6.49	13.55	22.25	(12.12)
(b)	Tax on Debt instruments measured through FVTOCI	(7.61)	5.30	(3.15)	(3.78)	2.11
(c)	Fair value (loss)/gain on financial assets carried at FVTOCI	3.66	10.67	(0.31)	14.99	(4.17)
(d)	Tax relating to fair value (loss)/gain on financial asset measured through FVTOCI	(0.89)	(2.67)	0.04	(3.77)	1.01
(e)	The effective portion of (loss)/gain on hedging instruments in a cash flow hedge	(22.17)	(46.19)	36.62	(80.70)	40.82
(f)	Tax relating to the effective portion of (loss)/gain on hedging instruments in a cash flow hedge	5.58	11.63	(9.21)	20.31	(10.27)
(g)	Share of other comprehensive income in associates (net)	-	0.17	(7.76)	(0.18)	(8.58)
(h)	Exchange differences in translating financial statements of foreign operations	2.00	(0.70)	(3.58)	8.03	47.63
	<b>Non controlling interest</b>					
(a)	Fair value (loss)/gain on financial asset measured through FVTOCI	-	0.11	(0.04)	0.11	(0.09)
	<b>Total Other Comprehensive Income</b>	<b>181.20</b>	<b>764.51</b>	<b>1,605.75</b>	<b>1,148.50</b>	<b>1,800.04</b>
<b>13</b>	<b>Total comprehensive income for the period/year (11+12)</b>	<b>946.58</b>	<b>1,787.47</b>	<b>2,698.58</b>	<b>4,467.66</b>	<b>4,745.81</b>



**STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024**

Particulars	(Rs. in crore)					
	Quarter ended			Year ended		
	March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023	
	Audited (Refer Note 8)	Unaudited	Audited (Refer Note 8)	Audited	Audited	
<b>14 Profit for the period/year attributable to:</b>						
Owners of the company	783.05	857.12	1,138.01	3,150.21	3,029.20	
Non-controlling interest	(17.67)	165.84	(53.18)	176.75	(83.43)	
<b>15 Other comprehensive income for the period/year attributable to:</b>						
Owners of the company	206.02	595.48	1,592.49	948.10	1,746.49	
Non-controlling interest	(24.82)	169.03	13.26	192.40	55.55	
<b>16 Total comprehensive income for the period/year attributable to: (14+15)</b>						
Owners of the company	989.07	1,452.60	2,730.50	4,098.31	4,775.69	
Non-controlling interest	(42.49)	334.87	(39.92)	369.15	(27.88)	
<b>17 Earnings per equity share:</b>						
Equity Share of par value Rs 10/- each						
(1) Basic (Rs)	*2.09	*2.32	*3.17	8.57	8.44	
(2) Diluted (Rs)	*2.09	*2.32	*3.17	8.57	8.44	
<b>18 Debt Equity ratio</b>	6.27	5.91	6.26	6.27	6.26	
<b>19 Debt service coverage ratio</b>	N.A.	N.A.	N.A.	N.A.	N.A.	
<b>20 Interest service coverage ratio</b>	N.A.	N.A.	N.A.	N.A.	N.A.	
<b>21 Outstanding Redeemable Preference Shares (No of shares)</b>	7,953,850	9,627,950	10,697,250	7,953,850	10,697,250	
<b>22 Outstanding Redeemable Preference Shares (in Crs)</b>						
Face value (Rs 1,000/- each)	795.39	962.80	1,069.73	795.39	1,069.73	
Carrying value (inclusive of interest accrued thereon)	795.39	1,018.92	1,070.15	795.39	1,070.15	
<b>23 Capital Redemption Reserve</b>	5.75	5.75	5.75	5.75	5.75	
<b>24 Net Worth</b>	23,540.62	22,830.02	17,959.49	23,540.62	17,959.49	
<b>25 Debenture Redemption Reserve</b>	N.A.	N.A.	N.A.	N.A.	N.A.	
<b>26 Current ratio</b>	N.A.	N.A.	N.A.	N.A.	N.A.	
<b>27 Long term debt to working capital</b>	N.A.	N.A.	N.A.	N.A.	N.A.	
<b>28 Bad debts to Account receivable ratio</b>	N.A.	N.A.	N.A.	N.A.	N.A.	
<b>29 Current liability ratio</b>	N.A.	N.A.	N.A.	N.A.	N.A.	
<b>30 Total Debts to Total Assets (%)</b>	83.87%	82.81%	83.56%	83.87%	83.56%	
<b>31 Debtors turnover</b>	N.A.	N.A.	N.A.	N.A.	N.A.	
<b>32 Inventory turnover</b>	N.A.	N.A.	N.A.	N.A.	N.A.	
<b>33 Operating margin (%)</b>	N.A.	N.A.	N.A.	N.A.	N.A.	
<b>34 Net profit margin (%)</b>	15.67%	17.55%	26.00%	17.35%	22.25%	
<b>35 Gross Non Performing Assets (%)</b>	N.A.	N.A.	N.A.	N.A.	N.A.	
<b>36 Net Non Performing Assets (%)</b>	N.A.	N.A.	N.A.	N.A.	N.A.	
<b>37 Provision Coverage Ratio (%)</b>	N.A.	N.A.	N.A.	N.A.	N.A.	
<b>38 Security Cover (No of times)</b>	N.A.	N.A.	N.A.	N.A.	N.A.	

(\* Not annualized)





## Notes

## 1 Statement of consolidated assets and liabilities as at March 31, 2024:

(Rs. in crore)

	Particulars	As at March 31, 2024	As at March 31, 2023
		(Audited)	(Audited)
	<b>ASSETS</b>		
(1)	<b>Financial assets</b>		
(a)	Cash and cash equivalents	6,771.16	3,058.88
(b)	Bank balances other than (a) above	224.42	257.82
(c)	Derivative financial instruments	242.62	229.58
(d)	Receivables		
(i)	Trade receivables	89.38	74.91
(ii)	Other receivables	1.88	0.37
(e)	Loans	157,760.55	116,788.72
(f)	Investments	7,902.02	12,658.97
(g)	Other financial assets	571.15	364.12
		<b>173,563.18</b>	<b>133,433.37</b>
(2)	<b>Non-financial assets</b>		
(a)	Current tax assets	167.31	172.08
(b)	Deferred tax assets (net)	466.50	381.07
(c)	Investments accounted using equity method	830.78	595.07
(d)	Investment property	3.02	19.87
(e)	Property, plant and equipment	832.93	486.27
(f)	Capital work-in-progress	4.15	11.30
(g)	Intangible assets under development	4.11	8.72
(h)	Other intangible assets	42.79	32.55
(i)	Right to use assets	311.59	193.93
(j)	Other non-financial assets	467.62	291.87
		<b>3,130.80</b>	<b>2,192.73</b>
	<b>Total assets</b>	<b>176,693.98</b>	<b>135,626.10</b>
	<b>LIABILITIES AND EQUITY</b>		
	<b>LIABILITIES</b>		
(1)	<b>Financial liabilities</b>		
(a)	Derivative financial instruments	46.33	62.32
(b)	Payables		
(i)	Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	3.82	7.03
	Total outstanding dues of creditors other than micro enterprises and small enterprises	1,403.39	1,232.16
(ii)	Other payables		
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(c)	Debt securities	60,503.68	51,375.58
(d)	Borrowings (Other than debt securities)	79,142.88	54,934.13
(e)	Subordinated liabilities	8,538.73	7,026.20
(f)	Lease liabilities	326.53	205.38
(g)	Other financial liabilities	1,378.02	1,986.77
		<b>151,343.38</b>	<b>116,829.57</b>
(2)	<b>Non-Financial Liabilities</b>		
(a)	Current tax liabilities	396.73	337.98
(b)	Provisions	106.83	99.46
(c)	Other non-financial liabilities	264.93	210.42
		<b>768.49</b>	<b>647.86</b>
(3)	<b>EQUITY</b>		
(a)	Equity share capital	3,703.05	3,507.07
(b)	Shares pending for issuance	-	71.65
(c)	Other equity	19,714.08	13,761.14
	<b>Equity attributable to owners of the Company</b>	<b>23,417.13</b>	<b>17,339.86</b>
(4)	Non-controlling interest	1,164.98	808.81
	<b>Total liabilities and equity</b>	<b>176,693.98</b>	<b>135,626.10</b>



**2 Statement of consolidated cash flow for the year ended March 31, 2024:**

(Rs. in crore)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
	(Audited)	(Audited)
<b>1 CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	4,392.03	3,936.56
<b>Adjustments for :</b>		
Depreciation, amortisation and impairment	287.50	226.02
Net loss/(gain) on derecognition of property, plant and equipment and right-to-use assets	(16.31)	3.21
Interest expenses	9,568.23	6,600.64
Interest income	(16,366.47)	(11,910.90)
Dividend income	(36.19)	(0.79)
Provision for leave encashment	7.68	5.12
Exchange gains (net)	(1.08)	(2.82)
Net loss/(gain) on fair value changes	(490.03)	(63.74)
Net gain on derecognition of investment in Associates	(32.84)	(814.58)
Rental income on fair valuation of security deposit	(7.67)	(39.07)
Share in profit of associates	11.57	(146.70)
Share based payments to employees	34.17	21.48
Interest on income tax refund	(2.79)	(2.08)
Impairment / derecognition on investment in associates	10.09	7.65
Impairment on financial instruments	592.26	574.29
Reversal of provision against assets held for sale	(12.70)	-
	<b>(2,062.55)</b>	<b>(1,605.71)</b>
Interest paid	(8,913.35)	(5,904.64)
Interest received	15,694.83	11,422.15
Interest received on income tax refund	2.79	2.08
Dividend received	36.19	20.11
Cash generated from operation before working capital changes	<b>4,757.91</b>	<b>3,933.99</b>
<b>Movement in working capital:</b>		
(Increase) in loans	(40,889.14)	(26,786.81)
(Increase) in trade receivables	(53.09)	(58.59)
(Increase) in other financial/non financial assets	(189.19)	(157.24)
(Decrease)/ increase in other financial/ non financial liabilities	(569.17)	758.32
(Decrease) in provisions	(1.02)	(13.27)
Increase in trade payable	168.69	217.76
	(41,532.92)	(26,039.83)
Taxes paid (net)	(1,223.53)	(1,083.76)
<b>NET CASH USED IN OPERATING ACTIVITIES</b>	<b>(37,998.54)</b>	<b>(23,189.60)</b>
<b>2 CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment (including capital advances)	(697.93)	(207.99)
Proceeds from sale of property, plant and equipment	64.40	60.49
Investment in associates	(375.51)	(151.46)
Purchase of mutual fund units	(521,842.11)	(372,050.94)
Purchase of other investments	(3,250.02)	(8,720.99)
Proceeds from redemption of mutual fund units	526,521.31	370,680.01
Proceeds from sale of associates	173.56	1,008.46
Proceeds from sale of other investments	5,128.39	7,308.84
Bank Balances not considered as cash and cash equivalents	35.12	(195.99)
<b>NET CASH (USED IN)/GENERATED FROM INVESTING ACTIVITIES</b>	<b>5,757.21</b>	<b>(2,269.57)</b>
<b>3 CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of Equity Shares	1,975.50	593.79
Influxion of capital by minority shareholders	282.37	203.16
Payout of income/gain to contributors	(268.80)	(182.75)
Repayment of lease liabilities	(77.62)	(41.04)
Redemption of preference shares	-	(40.20)
Share and debt issue expenses	(51.77)	(42.11)
Dividend paid on equity & preference shares	(73.66)	(136.11)
Proceeds from debt securities	41,502.67	36,664.50
Proceeds from borrowings (other than debt securities)	62,935.74	45,828.43
Proceeds from subordinated liabilities	1,787.14	129.00
Repayment of debt securities	(32,709.77)	(26,347.61)
Repayment of borrowings (other than debt securities)	(38,945.32)	(30,120.18)
Repayment of subordinated liabilities	(404.06)	(79.31)
<b>NET CASH GENERATED FROM FINANCING ACTIVITIES</b>	<b>35,952.42</b>	<b>26,429.57</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>3,711.09</b>	<b>970.40</b>
<b>CASH AND CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR</b>	<b>3,058.88</b>	<b>2,081.62</b>
Exchange difference on translation of foreign currency cash and cash equivalents	1.19	6.86
<b>CASH AND CASH EQUIVALENTS AS AT THE END OF THE YEAR</b>	<b>6,771.16</b>	<b>3,058.88</b>



## Notes

- 3 The above results have been reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at their respective meetings held on May 08, 2024 and May 10, 2024. The financial results for the year ended March 31, 2024 have been subjected to an audit by the Joint Statutory Auditors of the Company. They have issued an unmodified opinion on these financial results.
- 4 The consolidated financial results have been prepared in accordance with and comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other relevant provisions of the Act. The annual financial statements, used to prepare the financial results, are based on the notified Schedule III of the Act, as amended from time to time, for Non-Banking Financial Companies that are required to comply with Ind AS.
- 5 The Board of Directors of Tata Capital Limited (the Company or "TCL") at its meeting held on March 28, 2023, approved a Scheme of Arrangement for the merger of Tata Capital Financial Services Limited ("TCFSL"), a wholly owned subsidiary of the Company and Tata Cleantech Capital Limited ("TCCL"), a subsidiary of the Company with TCL ("the Scheme"), under Sections 230 to 232 read with Section 66 and other applicable provisions of the Companies Act, 2013 ("the Act") and the Rules made thereunder. The Scheme was approved by the shareholders (Equity and Preference) of the Company at the National Company Law Tribunal ("NCLT") convened meetings of the shareholders of the Company held on September 15, 2023. The Hon'ble NCLT vide its Order dated November 24, 2023 has sanctioned the Scheme. Upon receipt of all requisite approvals, TCFSL, TCCL and the Company have filed the relevant Forms with the Register of Companies on January 01, 2024. Accordingly, the Scheme has become effective on January 01, 2024 ("Effective Date") and TCFSL & TCCL have merged with the Company from the Effective Date. As per the Scheme, the Appointed Date is April 01, 2023. Accordingly, the figures and disclosures pertaining to previous periods/year have been re-stated/re-cast taking into account the effect of the Scheme.

In view of the Scheme becoming effective and as per its terms:

- (i) TCL is carrying on all the business activities undertaken by TCFSL and TCCL as an NBFC. From the Appointed Date to the Effective Date, the said businesses were carried on by TCFSL and TCCL for and on behalf of and in trust for TCL.
- (ii) All the shares of TCFSL and TCCL held by TCL (either directly and/or through nominees) stand cancelled without any further application, act or deed.
- (iii) 7,16,48,559 Equity Shares of TCL have been allotted to International Finance Corporation, being the shareholder of TCCL as on Record date i.e. January 01, 2024 in accordance with the share exchange ratio based on the valuation carried out by independent valuers.
- (iv) The holders of Non-Convertible Debentures (NCDs) of TCFSL and TCCL have become holders of NCDs of TCL on the same terms and conditions (including same rights, interests and benefits).

Further, in accordance with the NOC received from RBI for the Scheme, the Certificates of Registration held by TCFSL and TCCL as NBFCs have been surrendered to RBI. The Company has made an application to RBI for registering as an NBFC-ICC and the Certificate of Registration for the same is awaited. Basis the NOC received from RBI for the Scheme, the Company is operating as an NBFC-ICC.

- 6 In accordance with Ind AS 108 on Segment Reporting, the Group has identified three business segments i.e. Financing Activity, Investment Activity and Others.
- 7 Figures in the previous period/year have been reclassified/regrouped and correspondingly ratios are changed wherever necessary, in order to make them comparable to the current period.
- 8 The figures of the last quarter in each of the financial years are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the respective financial year.
- 9 The Board of Directors have recommended a final dividend of Re. 0.21 per equity share for the financial year 2023-24 resulting in a total dividend of Rs. 78.67 crore subject to approval of the shareholders in the forthcoming Annual General Meeting of the Company.
- 10 Information as required pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

(i) Debt Equity ratio

$(\text{Debt Securities} + \text{Borrowings (other than debt securities)} + \text{Subordinated Debt} - \text{Cumulative Redeemable Preference Shares (CRPS)} - \text{Unamortised Issue Expenses}) / (\text{Equity Share Capital} + \text{Cumulative Redeemable Preference Shares (CRPS)} + \text{Other Equity} - \text{Deferred Revenue Expenditure})$

(ii) Network

$\text{Equity share capital} + \text{Cumulative Redeemable Preference Shares (CRPS)} + \text{Other equity} - \text{Deferred Revenue Expenditure}$

(iii) Total debt to total assets (%)

$(\text{Debt Securities} + \text{Borrowings (other than Debt Securities)} + \text{Subordinated Debt}) / \text{Total Assets}$

(iv) Net Profit margin (%)

$\text{Profit after Tax (Attributable to owners of the Company)} / \text{Revenue from Operations}$

For Tata Capital Limited

*Rajiv Sabharwal*

**Rajiv Sabharwal**  
(Managing Director & CEO)  
DIN: 00057333

Place : Mumbai  
Date: May 10, 2024





In reference to SEBI Circular no. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023, the following details are provided for the financial year ended March 2024:

1. Name of the Company: Tata Capital Limited
2. CIN: U65990MH1991PLC060670

Sr. No.	Particulars	Details
1	Outstanding Qualified Borrowings at the start of the financial year (Rs. in crore)	69,746.41
2	Outstanding Qualified Borrowings at the end of the financial year (Rs. in crore)	87,791.26
3	Highest Credit rating of the Company (highest in case of multiple ratings) ("AA"/"AA+"/"AAA")	"CRISIL AAA /Stable by CRISIL Ratings Limited, [ICRA] AAA (Stable) by ICRA Limited IND AAA/Stable by India Ratings and Research Private Limited CARE AAA; Stable by CARE Ratings Limited"
4	Incremental borrowing done during the year (qualified borrowings) (Rs. in crore)	39,196.88
5	Borrowings by way of issuance of debt securities during the year (Rs. in crore)	14,075.80

For Tata Capital Limited

**Rajiv Sabharwal**  
Managing Director & CEO  
(DIN: 00057333)  
Date: May 10, 2024

**TATA CAPITAL LIMITED**

Corporate Identity Number U65990MH1991PLC060670

11th Floor Tower A Peninsula Business Park Ganpatrao Kadam Marg Lower Parel Mumbai 400 013

Tel 91 22 6609 9000 Web [www.tatacapital.com](http://www.tatacapital.com)

Registered Office 11th Floor Tower A Peninsula Business Park Ganpatrao Kadam Marg Lower Parel Mumbai 400 013



May 10, 2024

To,  
The Listing Department  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

To,  
The Listing Department  
National Stock Exchange of India Ltd.,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East),  
Mumbai – 400051

Dear Sir/Madam,

**Sub: Declaration pursuant to Regulation 52(3)(a) of the Securities and Exchange Board of India (“SEBI”) (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 52(3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, I, Rajiv Sabharwal, Managing Director & CEO of Tata Capital Limited (CIN: U65990MH1991PLC060670) having its Registered Office at 11<sup>th</sup> Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400013, do hereby declare that, the Joint Statutory Auditors of the Company, M/s. KKC & Associates LLP, Chartered Accountants (ICAI Firm Registration Number: 105146W/W100621) and M/s. MSKA & Associates, Chartered Accountants (ICAI Firm Registration Number: 105047W) have issued an Audit Report with an unmodified opinion on the Audited Standalone and Consolidated Financial Results of the Company for the year ended March 31, 2024.

Kindly take this declaration on your records.

Yours faithfully,  
For **Tata Capital Limited**

*Rajiv Sabharwal*

**Rajiv Sabharwal**  
**Managing Director & CEO**  
DIN: 00057333

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Large Corporate Disclosure pursuant to SEBI Master Circular no. SEBI/HO/DDHS/PoD1/P/CIR/2023/119 dated August 10, 2021, as amended from time to time

Annexure A

Initial Disclosure to be made by an entity identified as a Large Corporate  
(To be submitted to the Stock Exchange(s) within 30 days from the beginning of the FY)

Sr. No.	Particulars	Details
1	Name of the Company	Tata Capital Limited
2	CIN	U65990MH1991PLC060670
3	Outstanding borrowing of Company as on March 31, 2024 as applicable (Rs. in crore)	1,00,914.31
4	Highest Credit Rating during the previous FY along with name of the Credit Rating Agency	Refer Annexure 1 attached herewith
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	National Stock Exchange of India Limited

We confirm that we are a Large Corporate as per the applicability criteria given under Chapter XII of SEBI Master Circular no. SEBI/HO/DDHS/PoD1/P/CIR/2023/119 (SEBI Operational circular no. SEBI/HO/DDHS/P/CIR/2021/613) dated August 10, 2021, as amended from time to time.

For Tata Capital Limited

Name: Sarita Kamath  
Designation: Company Secretary  
Contact: 022 6606 9000

Name: Rakesh Bhatia  
Designation: Chief Financial Officer  
Contact: 022 6606 9000

Date: May 10, 2024

**TATA CAPITAL LIMITED**

Corporate Identity Number U65990MH1991PLC060670

11th Floor Tower A Peninsula Business Park Ganpatrao Kadam Marg Lower Parel Mumbai 400.013

Tel 91 22 6609 9000 Web [www.tatacapital.com](http://www.tatacapital.com)

Registered Office 11th Floor Tower A Peninsula Business Park Ganpatrao Kadam Marg Lower Parel Mumbai 400 013

**Annexure B2****Annual disclosure to be made by an entity identified as a Large Corporate  
(To be submitted to the stock exchange(s) within 45 days of the end of the FY)**

1. Name of the Company: Tata Capital Limited
2. CIN: U65990MH1991PLC060670
3. Report filed for FY: 2023-24
4. Details of the current block :

(Rs. in crore)


Sr. No.	Particulars	Details
i	3-year block period (specify financial years)	FY 2024, FY 2025 and FY 2026
ii	Incremental borrowing done in FY 2024 (a)	39,196.88
iii	Mandatory borrowing to be done through debt securities in FY 2024 (b) = (25% of (a))	9,799.22
iv	Actual borrowing done through debt securities in FY 2024 (c)	14,075.80
v	Shortfall in the borrowing through debt securities, if any, for FY (T-1) carried forward to FY 2024. (d)	Nil
vi	Quantum of (d), which has been met from (c)(e)	Nil
vii	Shortfall, if any, in the mandatory borrowing through debt securities for FY 2024 {after adjusting for any shortfall in borrowing for FY (2023) which was carried forward to FY (2024)} (f) = (b)-[(c)-(e)] {If the calculated value is zero or negative, write "nil"}	Nil

5. Details of penalty to be paid, if any, in respect to previous block:

Sr. No.	Particulars	Details
i	3-year block period (specify financial years)	FY 2022, FY 2023 and FY 2024
ii	Amount of fine to be paid for the block, if applicable Fine = 0.2% of {(d)-(e)}	Nil

**For Tata Capital Limited**

  
Name: Sarita Kamath  
Designation: Company Secretary  
Contact: 022 6606 9000

  
Name: Rakesh Bhatia  
Designation: Chief Financial Officer  
Contact: 022 6606 9000

Date: May 10, 2024

**TATA CAPITAL LIMITED**

Corporate Identity Number U65990MH1991PLC060670

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## Annexure 1

### Tata Capital Limited

#### Details of Credit Rating

Name of the Rating Agency	ICRA Limited, CRISIL Ratings Limited, CARE Ratings Limited and India Rating & Research Private Limited
Rating of Commercial Paper	[ICRA] A1+, CRISIL A1+
Rating of Commercial Paper (IPO Financing)	IND A1+
Rating of Debentures	<b>Secured/Unsecured Non-Convertible Debentures</b> CRISIL AAA/Stable, [ICRA]AAA(stable) CARE AAA; Stable and IND AAA/Stable <b>Secured Non-Convertible Debentures – Market linked Debentures</b> CRISIL PP-MLD AAA/Stable <b>Secured/Unsecured Non-Convertible Debentures - Public NCD</b> CRISIL AAA/Stable, [ICRA]AAA(stable) and CARE AAA; Stable <b>Unsecured Non-Convertible Subordinated Debentures</b> CRISIL AAA/Stable, [ICRA]AAA(stable) and CARE AAA; Stable <b>Unsecured Non-Convertible Perpetual Debentures</b> CRISIL AA+/Stable, [ICRA] AA+ (Stable) and CARE AA+; Stable
Preference Shares	CRISIL AAA/Stable
Rating of Bank Loans	Long Term Bank Loans [ICRA]AAA(stable), CRISIL AAA/Stable Short Term Bank Loans [ICRA]A1+ IND AAA/Stable

*Handwritten signatures in purple ink.*

### TATA CAPITAL LIMITED

Corporate Identity Number U65990MH1991PLC060670

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Tel 91 22 6609 9000 Web [www.tatacapital.com](http://www.tatacapital.com)

Registered Office 11th Floor Tower A Peninsula Business Park Ganpatrao Kadam Marg Lower Parel Mumbai 400 013



Tata Capital Limited

Related Party Transactions Disclosure for the half year ended March 31, 2024 under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Rs in Crore

Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
		Name	Name	PAN No				Relationship of the counterparty with the listed entity or its subsidiary	Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
1	Tata Capital Limited	Key managerial personnel (KMP)	Not Applicable	Key managerial personnel (KMP)	Equity shares issued (including Securities Premium)	0.14	0.14										
2	Tata Capital Limited	Key managerial personnel (KMP)	Not Applicable	Key managerial personnel (KMP)	Expenditure - Remuneration paid to KMP	5.45	5.45										
3	Tata Capital Limited	Key managerial personnel (KMP)	Not Applicable	Key managerial personnel (KMP)	Dividend paid on Cumulative Redeemable Preference shares	0.04	0.04										
4	Tata Capital Limited	Key managerial personnel (KMP)	Not Applicable	Key managerial personnel (KMP)	Dividend paid on equity shares	0.01	0.01										
5	Tata Capital Limited	Key managerial personnel (KMP)	Not Applicable	Key managerial personnel (KMP)	Interest paid	0.05	0.05										
6	Tata Capital Limited	Relative of KMP's	Not Applicable	Relative of KMP's	Interest paid	0.03	0.03										
7	Tata Capital Limited	Tata Sons Private Limited	AAACT4060A	Holding Company	Expenditure - Advertising	0.03	0.03										
8	Tata Capital Limited	Tata Sons Private Limited	AAACT4060A	Holding Company	Expenditure - Professional fees	0.00	0.00										
9	Tata Capital Limited	Tata Sons Private Limited	AAACT4060A	Holding Company	Expenditure - Tata Brand Equity and Business Promotion expenses	19.81	19.81										
10	Tata Capital Limited	Tata Sons Private Limited	AAACT4060A	Holding Company	Equity shares issued (including Securities Premium)	954.12	954.12										
11	Tata Capital Limited	Tata Sons Private Limited	AAACT4060A	Holding Company	Proceeds from Divestment of equity	909.88	909.88										
12	Tata Capital Limited	Tata Sons Private Limited	AAACT4060A	Holding Company	Recovery of Stamp duty Expenses	0.10	0.10										
13	Tata Capital Limited	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiaries of Tata Capital Limited	Expenditure - rent on lease out of property	4.50	4.50										
14	Tata Capital Limited	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiaries of Tata Capital Limited	Expenditure - valuation services	0.66	0.66										
15	Tata Capital Limited	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiaries of Tata Capital Limited	Income - Interest on Inter Corporate Deposit	5.67	5.67										
16	Tata Capital Limited	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiaries of Tata Capital Limited	Income - Marketing & Managerial Service Fees	6.97	6.97										
17	Tata Capital Limited	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiaries of Tata Capital Limited	Referral Fees Income	1.44	1.44										
18	Tata Capital Limited	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiaries of Tata Capital Limited	Rental Income	1.14	1.14										
19	Tata Capital Limited	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiaries of Tata Capital Limited	Inter-Corporate Deposit placed during the year	405.80	405.80						Inter Corporate Deposit	7.51% to 7.53%	On demand	Unsecured	Business



Rs in Crore

Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments								
	Name	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/ Issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)				
20	Tata Capital Limited	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiaries of Tata Capital Limited	Investment in Equity during period	700.00	700.00										Investment	NA	NA	NA	Business
21	Tata Capital Limited	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiaries of Tata Capital Limited	Purchase of Fixed Assets	0.18	0.18														
22	Tata Capital Limited	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiaries of Tata Capital Limited	Recovery of Electricity expenses	0.06	0.06														
23	Tata Capital Limited	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiaries of Tata Capital Limited	Recovery of Marketing & Managerial Services	0.30	0.30														
24	Tata Capital Limited	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiaries of Tata Capital Limited	Recovery of Professional fees	0.66	0.66														
25	Tata Capital Limited	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiaries of Tata Capital Limited	Recovery Rent expenses	4.44	4.44														
26	Tata Capital Limited	Tata Securities Limited	AAACT2150R	Subsidiaries of Tata Capital Limited	Expenditure - Commission pay-out	0.91	0.91														
27	Tata Capital Limited	Tata Securities Limited	AAACT2150R	Subsidiaries of Tata Capital Limited	Expenditure - Professional fees	0.14	0.14														
28	Tata Capital Limited	Tata Securities Limited	AAACT2150R	Subsidiaries of Tata Capital Limited	Other Income	0.00	0.00														
29	Tata Capital Limited	Tata Securities Limited	AAACT2150R	Subsidiaries of Tata Capital Limited	Rental Income	0.08	0.08														
30	Tata Capital Limited	Tata Securities Limited	AAACT2150R	Subsidiaries of Tata Capital Limited	Recovery of Electricity expenses	0.00	0.00														
31	Tata Capital Limited	Tata Securities Limited	AAACT2150R	Subsidiaries of Tata Capital Limited	Recovery of Insurance Expenses	0.00	0.00														
32	Tata Capital Limited	Tata Securities Limited	AAACT2150R	Subsidiaries of Tata Capital Limited	Recovery Rent expenses	0.05	0.05														
33	Tata Capital Limited	Tata Capital Growth Fund I	AABTT7227M	Subsidiaries of Tata Capital Limited	Provision for Diminution in value of Investment during the year	6.87	6.87														
34	Tata Capital Limited	Tata Capital Growth Fund I	AABTT7227M	Subsidiaries of Tata Capital Limited	Profit on Sale of Investments	479.94	479.94														
35	Tata Capital Limited	Tata Capital Growth Fund I	AABTT7227M	Subsidiaries of Tata Capital Limited	Recovery of Legal expenses	0.20	0.20														
36	Tata Capital Limited	Tata Capital Growth Fund II	AADTT0612N	Subsidiaries of Tata Capital Limited	Provision for Diminution in value of Investment during the year	0.08	0.08														
37	Tata Capital Limited	Tata Capital Growth Fund II	AADTT0612N	Subsidiaries of Tata Capital Limited	Income - Portfolio Management Service	3.45	3.45														
38	Tata Capital Limited	Tata Capital Growth Fund II	AADTT0612N	Subsidiaries of Tata Capital Limited	Profit on Sale of Investments	44.87	44.87														
39	Tata Capital Limited	Tata Capital Growth Fund II	AADTT0612N	Subsidiaries of Tata Capital Limited	Investment in Venture Capital units during the year	12.29	12.29										Investment	NA	NA	NA	Business
40	Tata Capital Limited	Tata Capital Growth Fund II	AADTT0612N	Subsidiaries of Tata Capital Limited	Recovery of Legal expenses	0.14	0.14														
41	Tata Capital Limited	Tata Capital Innovations Fund	AABTT7228E	Subsidiaries of Tata Capital Limited	Recovery of Legal expenses	0.15	0.15														



Rs in Crore

Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
42	Tata Capital Limited	Tata Capital Healthcare Fund I	AABTT7230Q	Subsidiaries of Tata Capital Limited	Recovery of Legal expenses	0.15	0.15										
43	Tata Capital Limited	Tata Capital Healthcare Fund II	AADTT5025F	Subsidiaries of Tata Capital Limited	Income - Portfolio Management Service	7.00	7.00										
44	Tata Capital Limited	Tata Capital Healthcare Fund II	AADTT5025F	Subsidiaries of Tata Capital Limited	Other Income	0.08	0.08										
45	Tata Capital Limited	Tata Capital Healthcare Fund II	AADTT5025F	Subsidiaries of Tata Capital Limited	Investment in Venture Capital units during the year	31.93	31.93					Investment	NA	NA	NA	Business	
46	Tata Capital Limited	Tata Capital Healthcare Fund II	AADTT5025F	Subsidiaries of Tata Capital Limited	Recovery of Legal expenses	0.03	0.03										
47	Tata Capital Limited	Tata Capital Advisors Pte. Limited	200808120W	Subsidiaries of Tata Capital Limited	Income - Portfolio Management Service	32.70	32.70										
48	Tata Capital Limited	Tata Capital Advisors Pte. Limited	200808120W	Subsidiaries of Tata Capital Limited	Recovery of Salary cost	0.08	0.08										
49	Tata Capital Limited	Tata Capital General Partners LLP	T10LL0159A	Subsidiaries of Tata Capital Limited	Recovery of Salary cost	0.01	0.01										
50	Tata Capital Limited	Tata Capital Growth II General Partners LLP	T17LL0729L	Subsidiaries of Tata Capital Limited	Recovery of Salary cost	0.01	0.01										
51	Tata Capital Limited	Tata Capital Healthcare General Partners LLP	T10LL1015H	Subsidiaries of Tata Capital Limited	Recovery of Salary cost	0.01	0.01										
52	Tata Capital Limited	TATA Capital Healthcare II General Partners LLP	T18LL1569A	Subsidiaries of Tata Capital Limited	Recovery of Salary cost	0.01	0.01										
53	Tata Capital Limited	Tata Capital Pte. Limited	200808106W	Subsidiaries of Tata Capital Limited	Dividend Income	29.04	29.04										
54	Tata Capital Limited	Tata Capital Pte. Limited	200808106W	Subsidiaries of Tata Capital Limited	Recovery of Salary cost	0.15	0.15										
55	Tata Capital Limited	Tata Opportunities General Partners LLP	T10LL8032L	Subsidiaries of Tata Capital Limited	Recovery of Salary cost	0.01	0.01										
56	Tata Capital Limited	TCL Employee Welfare Trust	AABTT7392P	Subsidiaries of Tata Capital Limited	Equity shares issued (including Securities Premium)	13.68	13.68										
57	Tata Capital Limited	Fincare Business Services Limited	AACCF4303J	Associate of Tata Capital Limited	Income - Syndication Fees	0.25	0.25										
58	Tata Capital Limited	Fincare Small Finance Bank Limited	AABC6398N	Associate of Tata Capital Limited	Interest received	5.26	5.26										
59	Tata Capital Limited	Indusface Private Limited	AABC12626J	Associate of Tata Capital Limited	Expenditure - Information Technology Expenses	0.15	0.15										
60	Tata Capital Limited	Auxilo Finserve Pvt Ltd	AAXCS7051B	Associate of Tata Capital Limited	Interest received	0.70	0.70										
61	Tata Capital Limited	FinAGG Technologies Private Limited	AADCF8429L	Associate of Tata Capital Limited	Expenditure - Commission pay-out	0.11	0.11										
62	Tata Capital Limited	FinAGG Technologies Private Limited	AADCF8429L	Associate of Tata Capital Limited	Expenditure - Professional fees	0.03	0.03										



Rs in Crore

Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				
		Name	Name	PAN No				Relationship of the counterparty with the listed entity or its subsidiary	Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
63	Tata Capital Limited	FinAGG Technologies Private Limited	AADC8429L	Associate of Tata Capital Limited	Investment in Compulsorily Convertible Preference Shares during year	20.00	20.00							Investment	NA	NA	NA	Business
64	Tata Capital Limited	FinAGG Technologies Private Limited	AADC8429L	Associate of Tata Capital Limited	Investment in Equity during period	0.01	0.01							Investment	NA	NA	NA	Business
65	Tata Capital Limited	Tata Capital Limited Gratuity Scheme	AABT5737G	Retiral Plans Of Tata Capital Limited	Contribution to Gratuity fund	0.13	0.13											
66	Tata Capital Limited	Tata Capital Limited Employees Provident Fund	AABTT4923A	Retiral Plans Of Tata Capital Limited	Employer's Contribution to Provident Fund	16.33	16.33											
67	Tata Capital Limited	Tata Capital Limited Employees Provident Fund	AABTT4923A	Retiral Plans Of Tata Capital Limited	Employee Contribution to Provident Fund and Voluntary Provident Fund	26.41	26.41											
68	Tata Capital Limited	Tata Capital Limited Superannuation Scheme	AABTT5146M	Retiral Plans Of Tata Capital Limited	Contribution to Superannuation Scheme	0.75	0.75											
69	Tata Capital Limited	Tata Projects Limited	AAACT4119L	Subsidiary Of Holding Company	Interest received	8.59	8.59											
70	Tata Capital Limited	Tata Projects Limited	AAACT4119L	Subsidiary Of Holding Company	Rental Income	45.83	45.83											
71	Tata Capital Limited	Tata Projects Limited	AAACT4119L	Subsidiary Of Holding Company	Loans given during period	31.41	31.41							Loan	14.69%	78 months	Secured	Business
72	Tata Capital Limited	Tata Projects Limited	AAACT4119L	Subsidiary Of Holding Company	Sale of fixed assets	3.92	3.92											
73	Tata Capital Limited	Tata Projects Limited	AAACT4119L	Subsidiary Of Holding Company	Security Deposit received on Lease Disbursal	6.36	6.36											
74	Tata Capital Limited	AIX Connect Private Limited	AALCA4699P	Subsidiary Of Holding Company	Interest received	2.93	2.93											
75	Tata Capital Limited	Infiniti Retail Limited	AACCV1726H	Subsidiary Of Holding Company	Expenditure - Commission pay-out	0.06	0.06											
76	Tata Capital Limited	Infiniti Retail Limited	AACCV1726H	Subsidiary Of Holding Company	Interest received	0.31	0.31											
77	Tata Capital Limited	Infiniti Retail Limited	AACCV1726H	Subsidiary Of Holding Company	Loans given during period	4.38	4.38							Loan	10.00%	48 months	Secured	Business
78	Tata Capital Limited	Infiniti Retail Limited	AACCV1726H	Subsidiary Of Holding Company	Payments towards NSR points	6.88	6.88											
79	Tata Capital Limited	Infiniti Retail Limited	AACCV1726H	Subsidiary Of Holding Company	Security Deposit received on Lease Disbursal	0.21	0.21											
80	Tata Capital Limited	Tata Advanced Systems Limited	AACCT5245K	Subsidiary Of Holding Company	Interest received	0.53	0.53											
81	Tata Capital Limited	Tata Advanced Systems Limited	AACCT5245K	Subsidiary Of Holding Company	Loans given during period	2.00	2.00							Loan	14.97%	60 months	Secured	Business
82	Tata Capital Limited	Tata AIG General Insurance Company Limited	AABCT3518Q	Subsidiary Of Holding Company	Expenditure - Insurance expenses	0.45	0.45											
83	Tata Capital Limited	Tata AIG General Insurance Company Limited	AABCT3518Q	Subsidiary Of Holding Company	Commission received on Insurance	16.36	16.36											



Rs in Crore

Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
		Name	Name	PAN No				Relationship of the counterparty with the listed entity or its subsidiary	Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
84	Tata Capital Limited	Tata Asset Management Private Limited	AAACT1458L	Subsidiary Of Holding Company	Income - Portfolio Management Service	0.60	0.60										
85	Tata Capital Limited	Tata Autocomp Systems Limited	AAACT1848E	Subsidiary Of Holding Company	Rental Income	3.37	3.37										
86	Tata Capital Limited	Tata Business Hub Limited	AAICT1728R	Subsidiary Of Holding Company	Interest received	0.11	0.11										
87	Tata Capital Limited	Tata Consultancy Services Limited	AAACR4849R	Subsidiary Of Holding Company	Expenditure - Information Technology Expenses	28.55	28.55										
88	Tata Capital Limited	Tata Consultancy Services Limited	AAACR4849R	Subsidiary Of Holding Company	Interest received	0.34	0.34										
89	Tata Capital Limited	Tata Consultancy Services Limited	AAACR4849R	Subsidiary Of Holding Company	Rental Income	1.50	1.50										
90	Tata Capital Limited	Tata Consultancy Services Limited	AAACR4849R	Subsidiary Of Holding Company	Loans given during period	0.73	0.73					Loan	14.34%	48 months	Secured	Business	
91	Tata Capital Limited	Tata Consultancy Services Limited	AAACR4849R	Subsidiary Of Holding Company	Purchase of Fixed Assets	3.57	3.57										
92	Tata Capital Limited	Tata Digital Private Limited	AAHCT2205N	Subsidiary Of Holding Company	Expenditure - Commission pay-out	2.40	2.40										
93	Tata Capital Limited	Tata Digital Private Limited	AAHCT2205N	Subsidiary Of Holding Company	Other Income	0.00	0.00										
94	Tata Capital Limited	Tata Electronics Private Limited	AAHCT8342G	Subsidiary Of Holding Company	Interest received	2.52	2.52										
95	Tata Capital Limited	Tata Electronics Private Limited	AAHCT8342G	Subsidiary Of Holding Company	Rental Income	0.03	0.03										
96	Tata Capital Limited	Tata Electronics Private Limited	AAHCT8342G	Subsidiary Of Holding Company	Loans given during period	2.92	2.92					Loan	14.11%	84 months	Secured	Business	
97	Tata Capital Limited	Tata Elxsi Limited	AAACT7872Q	Subsidiary Of Holding Company	Expenditure - Advertising	0.17	0.17										
98	Tata Capital Limited	Tata Elxsi Limited	AAACT7872Q	Subsidiary Of Holding Company	Expenditure - Printing and Stationery	0.16	0.16										
99	Tata Capital Limited	Tata Elxsi Limited	AAACT7872Q	Subsidiary Of Holding Company	Interest received	0.20	0.20										
100	Tata Capital Limited	Tata Elxsi Limited	AAACT7872Q	Subsidiary Of Holding Company	Loans given during period	1.90	1.90					Loan	14.20%	60 months	Secured	Business	
101	Tata Capital Limited	Tata Elxsi Limited	AAACT7872Q	Subsidiary Of Holding Company	Purchase of Fixed Assets	1.37	1.37										
102	Tata Capital Limited	Tata International Limited	AAACT3198F	Subsidiary Of Holding Company	Interest received	0.04	0.04										
103	Tata Capital Limited	Tata International Limited	AAACT3198F	Subsidiary Of Holding Company	Equity shares issued (including Securities Premium)	0.22	0.22										
104	Tata Capital Limited	Tata International Limited	AAACT3198F	Subsidiary Of Holding Company	Loans given during period	0.31	0.31					Loan	16.50%	60 months	Secured	Business	
105	Tata Capital Limited	Tata Medical and Diagnostics Limited	AAHCT9737B	Subsidiary Of Holding Company	Interest received	0.02	0.02										



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	Name	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
106	Tata Capital Limited	Tata Teleservices (Maharashtra) Limited	AAACH1458C	Subsidiary Of Holding Company	Expenditure - Communication Expenses	1.20	1.20										
107	Tata Capital Limited	Tata Teleservices Limited	AAACT2438A	Subsidiary Of Holding Company	Expenditure - Communication Expenses	0.16	0.16										
108	Tata Capital Limited	Tata Teleservices Limited	AAACT2438A	Subsidiary Of Holding Company	Interest received	0.00	0.00										
109	Tata Capital Limited	Tata Toyo Radiator Limited	AAACT5566F	Subsidiary Of Holding Company	Rental Income	10.75	10.75										
110	Tata Capital Limited	Innovative Retail Concepts Private Limited	AACCI2053A	Subsidiary Of Holding Company	Expenditure - Staff Welfare Expenses	0.00	0.00										
111	Tata Capital Limited	Tata 1mg Technologies Private Limited	AAACZ8318D	Subsidiary Of Holding Company	Expenditure - Staff Welfare Expenses	0.09	0.09										
112	Tata Capital Limited	Air India Limited	AACCN6194P	Subsidiary Of Holding Company	Interest received	0.25	0.25										
113	Tata Capital Limited	Air India Limited	AACCN6194P	Subsidiary Of Holding Company	Rental Income	0.43	0.43										
114	Tata Capital Limited	Agratas Energy Storage Solutions Private Limited	AAYCA3941M	Subsidiary Of Holding Company	Rental Income	0.03	0.03										
115	Tata Capital Limited	Tata Unistore Limited	AACCT7290E	Subsidiary Of Holding Company	Expenditure - Staff Welfare Expenses	0.01	0.01										
116	Tata Capital Limited	Tata Communications Limited	AAACV2808C	Subsidiary Of Holding Company	Expenditure - Information Technology Expenses	3.55	3.55										
117	Tata Capital Limited	Niskalp Infrastructure Services Limited	AABCN9239J	Subsidiary Of Holding Company	Recovery of Insurance Expenses	0.01	0.01										
118	Tata Capital Limited	Stryder Cycle Private Limited	ABBCS9377H	Subsidiary Of Holding Company	Interest received	0.01	0.01										
119	Tata Capital Limited	Tata Consulting Engineers Limited	AABCT0772E	Subsidiary Of Holding Company	Interest paid	0.91	0.91										
120	Tata Capital Limited	Tata Investment Corporation Limited	AAACT4120F	Subsidiary Of Holding Company	Equity shares issued (including Securities Premium)	22.03	22.03										
121	Tata Capital Limited	Tata Investment Corporation Limited	AAACT4120F	Subsidiary Of Holding Company	Interest paid	3.56	3.56										
122	Tata Capital Limited	Tata Consumer Products Limited	AABCT0602K	Associate Of Holding Company	Interest received	0.35	0.35										
123	Tata Capital Limited	Tata Consumer Products Limited	AABCT0602K	Associate Of Holding Company	Rental Income	0.33	0.33										
124	Tata Capital Limited	Tata Consumer Products Limited	AABCT0602K	Associate Of Holding Company	Loans given during period	1.26	1.26				Loan	13.53%	96 months	Secured	Business		
125	Tata Capital Limited	Tata Motors Limited	AAACT2727Q	Associate Of Holding Company	Dividend paid on equity shares	0.02	0.02										
126	Tata Capital Limited	Tata Motors Limited	AAACT2727Q	Associate Of Holding Company	Interest received	8.56	8.56										
127	Tata Capital Limited	Tata Motors Limited	AAACT2727Q	Associate Of Holding Company	Other Income	0.08	0.08										



Rs in Crore

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		Name	Name	PAN No				Relationship of the counterparty with the listed entity or its subsidiary	Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
128	Tata Capital Limited	Tata Motors Limited	AAACT2727Q	Associate Of Holding Company	Loans given during period	1.04	1.04						Loan	11.30%	60 months	Secured	Business
129	Tata Capital Limited	Tata Steel Limited	AAACT2803M	Associate Of Holding Company	Dividend Income	0.01	0.01										
130	Tata Capital Limited	Tata Steel Limited	AAACT2803M	Associate Of Holding Company	Interest Income through Factoring	2.12	2.12										
131	Tata Capital Limited	Tata Steel Limited	AAACT2803M	Associate Of Holding Company	Interest received	0.02	0.02										
132	Tata Capital Limited	Tata Steel Limited	AAACT2803M	Associate Of Holding Company	Receivables Factored during year	572.87	572.87						Loan	9.50	12 months	Unsecured	Business
133	Tata Capital Limited	The Indian Hotels Company Limited	AAACT3957G	Associate Of Holding Company	Expenditure - Staff Welfare Expenses	0.69	0.69										
134	Tata Capital Limited	The Indian Hotels Company Limited	AAACT3957G	Associate Of Holding Company	Dividend Income	0.00	0.00										
135	Tata Capital Limited	The Indian Hotels Company Limited	AAACT3957G	Associate Of Holding Company	Interest received	0.01	0.01										
136	Tata Capital Limited	The Indian Hotels Company Limited	AAACT3957G	Associate Of Holding Company	Rental Income	0.00	0.00										
137	Tata Capital Limited	The Indian Hotels Company Limited	AAACT3957G	Associate Of Holding Company	Loans given during period	0.00	0.00						Loan	12.70%	60 months	Secured	Business
138	Tata Capital Limited	The Tata Power Company Limited	AAACT0054A	Associate Of Holding Company	Interest Income through Factoring	5.01	5.01										
139	Tata Capital Limited	The Tata Power Company Limited	AAACT0054A	Associate Of Holding Company	Interest received	1.69	1.69										
140	Tata Capital Limited	The Tata Power Company Limited	AAACT0054A	Associate Of Holding Company	Loans given during period	0.24	0.24						Loan	16.05%	60 months	Secured	Business
141	Tata Capital Limited	Titan Company Limited	AAACT5131A	Associate Of Holding Company	Interest received	0.21	0.21										
142	Tata Capital Limited	Titan Company Limited	AAACT5131A	Associate Of Holding Company	Interest paid	12.21	12.21										
143	Tata Capital Limited	Trent Limited	AAACL1838J	Associate Of Holding Company	Payments towards NSR points	1.56	1.56										
144	Tata Capital Limited	Volta Limited	AAACV2809D	Associate Of Holding Company	Dividend paid on Cumulative Redeemable Preference shares	3.66	3.66										
145	Tata Capital Limited	Volta Limited	AAACV2809D	Associate Of Holding Company	Expenditure - Commission pay-out	0.10	0.10										
146	Tata Capital Limited	Volta Limited	AAACV2809D	Associate Of Holding Company	Expenditure - Repairs and Maintenance	0.11	0.11										
147	Tata Capital Limited	Volta Limited	AAACV2809D	Associate Of Holding Company	Other Income	0.00	0.00										
148	Tata Capital Limited	Volta Limited	AAACV2809D	Associate Of Holding Company	Purchase of Fixed Assets	2.20	2.20										
149	Tata Capital Limited	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture Of Holding Company	Expenditure - Insurance expenses	0.62	0.62										
150	Tata Capital Limited	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture Of Holding Company	Commission received on Insurance	25.94	25.94										



Rs in Crore

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		Name	Name	PAN No				Relationship of the counterparty with the listed entity or its subsidiary	Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
151	Tata Capital Limited	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture Of Holding Company	Interest received	0.54	0.54										
152	Tata Capital Limited	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture Of Holding Company	Rental Income	0.02	0.02										
153	Tata Capital Limited	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture Of Holding Company	Interest paid	43.73	43.73										
154	Tata Capital Limited	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture Of Holding Company	Loans given during period	1.76	1.76					Loan	14.38%	72 months	Secured	Business	
155	Tata Capital Limited	Maithon Power Limited	AACCM8705H	Subsidiary of Associate Of Holding Company	Interest received	0.02	0.02										
156	Tata Capital Limited	Maithon Power Limited	AACCM8705H	Subsidiary of Associate Of Holding Company	Loans given during period	0.10	0.10					Loan	15.57%	60 months	Secured	Business	
157	Tata Capital Limited	Nelco Limited	AAACT1983C	Subsidiary of Associate Of Holding Company	Interest received	0.06	0.06										
158	Tata Capital Limited	Nelco Limited	AAACT1983C	Subsidiary of Associate Of Holding Company	Loans given during period	0.11	0.11					Loan	15.18%	60 months	Secured	Business	
159	Tata Capital Limited	Tata Power Solar Systems Limited	AAACT4660J	Subsidiary of Associate Of Holding Company	Interest received	0.09	0.09										
160	Tata Capital Limited	Tata Power Solar Systems Limited	AAACT4660J	Subsidiary of Associate Of Holding Company	Loans given during period	0.00	0.00					Loan	15.81%	60 months	Secured	Business	
161	Tata Capital Limited	Tata Power Solar Systems Limited	AAACT4660J	Subsidiary of Associate Of Holding Company	Purchase of Fixed Assets	0.33	0.33										
162	Tata Capital Limited	TP Ajmer Distribution Limited	AAGCT2158P	Subsidiary of Associate Of Holding Company	Interest received	0.02	0.02										
163	Tata Capital Limited	TP Ajmer Distribution Limited	AAGCT2158P	Subsidiary of Associate Of Holding Company	Loans given during period	0.19	0.19					Loan	15.53%	60 months	Secured	Business	
164	Tata Capital Limited	TP Central Odisha Distribution Limited	AAHCT8404D	Subsidiary of Associate Of Holding Company	Interest received	0.06	0.06										
165	Tata Capital Limited	TP Central Odisha Distribution Limited	AAHCT8404D	Subsidiary of Associate Of Holding Company	Loans given during period	0.58	0.58					Loan	16.05%	60 months	Secured	Business	
166	Tata Capital Limited	TP Northern Odisha Distribution Limited	AAICT5123C	Subsidiary of Associate Of Holding Company	Interest received	0.01	0.01										
167	Tata Capital Limited	TP Northern Odisha Distribution Limited	AAICT5123C	Subsidiary of Associate Of Holding Company	Loans given during period	0.04	0.04					Loan	11.50%	60 months	Secured	Business	





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		Name	Name	PAN No				Relationship of the counterparty with the listed entity or its subsidiary	Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
168	Tata Capital Limited	TP Renewable Microgrid Limited	AABCI7076A	Subsidiary of Associate Of Holding Company	Interest received	0.00	0.00										
169	Tata Capital Limited	TP Southern Odisha Distribution Limited	AAICT3239P	Subsidiary of Associate Of Holding Company	Interest received	0.01	0.01										
170	Tata Capital Limited	TP Southern Odisha Distribution Limited	AAICT3239P	Subsidiary of Associate Of Holding Company	Loans given during period	0.07	0.07					Loan	11.50%	60 months	Secured	Business	
171	Tata Capital Limited	TP Western Odisha Distribution Limited	AAICT3326R	Subsidiary of Associate Of Holding Company	Interest received	0.04	0.04										
172	Tata Capital Limited	TP Western Odisha Distribution Limited	AAICT3326R	Subsidiary of Associate Of Holding Company	Loans given during period	0.28	0.28					Loan	16.10%	60 months	Secured	Business	
173	Tata Capital Limited	Tata Power Renewable Energy Limited	AABCI7118M	Subsidiary of Associate Of Holding Company	Other income	0.00	0.00										
174	Tata Capital Limited	Tata Power EV Charging Solutions Limited (Formerly Known as TP Solapur Limited)	AAHCT7962J	Subsidiary of Associate Of Holding Company	Other Income	0.00	0.00										
175	Tata Capital Limited	Walwhan Renewable Energy Limited	AAACW9092M	Subsidiary of Associate Of Holding Company	Other Income	0.00	0.00										
176	Tata Capital Limited	TMF Business Services Limited	AAECS0591F	Subsidiary of Associate Of Holding Company	Expenditure - rent on lease out of property	0.00	0.00										
177	Tata Capital Limited	Tata Motors Finance Solutions Limited	AAACR7043R	Subsidiary of Associate Of Holding Company	Expenditure - rent on lease out of property	1.17	1.17										
178	Tata Capital Limited	Tata Motors Passenger Vehicles Limited	AAHCT8301P	Subsidiary of Associate Of Holding Company	Interest received	2.80	2.80										
179	Tata Capital Limited	Tata Motors Passenger Vehicles Limited	AAHCT8301P	Subsidiary of Associate Of Holding Company	Loans given during period	0.42	0.42					Loan	11.30%	60 months	Secured	Business	
180	Tata Capital Limited	Tata Passenger Electric Mobility Limited	AAJCT0763F	Subsidiary of Associate Of Holding Company	Interest received	0.60	0.60										
181	Tata Capital Limited	Tata Passenger Electric Mobility Limited	AAJCT0763F	Subsidiary of Associate Of Holding Company	Loans given during period	0.47	0.47					Loan	11.30%	48 months	Secured	Business	
182	Tata Capital Limited	TML Business Services Limited	AAACM0154A	Subsidiary of Associate Of Holding Company	Interest received	0.23	0.23										



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		Name	Name	PAN No				Relationship of the counterparty with the listed entity or its subsidiary	Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
183	Tata Capital Limited	TML Business Services Limited	AAACM0154A	Subsidiary of Associate Of Holding Company	Loans given during period	0.75	0.75							Loan	11.30%	60 months	Secured	Business
184	Tata Capital Limited	Tata Motors Body Solutions Limited	AACCT5547J	Subsidiary of Associate Of Holding Company	Rental Income	0.01	0.01											
185	Tata Capital Limited	Tata Technologies Limited	AAACT3092N	Subsidiary of Associate Of Holding Company	Expenditure - Information Technology Expenses	1.70	1.70											
186	Tata Capital Limited	Tata Steel Long Products Limited	AABCT0230D	Subsidiary of Associate Of Holding Company	Interest Income through Factoring	0.07	0.07											
187	Tata Capital Limited	Indian Steel & Wire Products Ltd.	AABCT1067C	Subsidiary of Associate Of Holding Company	Interest received	0.05	0.05											
188	Tata Capital Limited	Tata Metaliks Ltd.	AABCT1389B	Subsidiary of Associate Of Holding Company	Interest received	0.06	0.06											
189	Tata Capital Limited	Tata Steel Downstream Products Limited	AABCT1029L	Subsidiary of Associate Of Holding Company	Interest received	0.02	0.02											
190	Tata Capital Limited	Tata Steel Utilities and Infrastructure Services Limited	AABCJ3604P	Subsidiary of Associate Of Holding Company	Interest received	0.14	0.14											
191	Tata Capital Limited	Tata Steel Utilities and Infrastructure Services Limited	AABCJ3604P	Subsidiary of Associate Of Holding Company	Rental Income	1.83	1.83											
192	Tata Capital Limited	Ideal Ice & Cold Storage Company Limited	AAACI1151M	Subsidiary of Associate Of Holding Company	Interest received	0.02	0.02											
193	Tata Capital Limited	Piem Hotels Limited	AAACP8376M	Subsidiary of Associate Of Holding Company	Expenditure - Advertising	0.02	0.02											
194	Tata Capital Limited	United Hotels Limited	AAACU0031C	Subsidiary of Associate Of Holding Company	Interest received	0.02	0.02											
195	Tata Capital Limited	United Hotels Limited	AAACU0031C	Subsidiary of Associate Of Holding Company	Loans given during period	0.00	0.00							Loan	12.70%	60 months	Secured	Business
196	Tata Capital Limited	Roots Corporation Limited	AACCR6389J	Subsidiary of Associate Of Holding Company	Expenditure - Staff Welfare Expenses	0.01	0.01											
197	Tata Capital Limited	Fiora Hypermarket Limited	AACCF3711E	Subsidiary of Associate Of Holding Company	Expenditure - Commission pay-out	0.01	0.01											
198	Tata Capital Limited	Fiora Hypermarket Limited	AACCF3711E	Subsidiary of Associate Of Holding Company	Expenditure - Staff Welfare Expenses	1.68	1.68											



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		Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
199	Tata Capital Limited	Flora Hypermarket Limited	AACCF3711E	Subsidiary of Associate Of Holding Company	Payments towards NSR points	0.87	0.87									
200	Tata Capital Limited	NourishCo Beverages Ltd.	AADCN4844M	Subsidiary of Associate Of Holding Company	Interest received	0.01	0.01									
201	Tata Capital Limited	NourishCo Beverages Ltd.	AADCN4844M	Subsidiary of Associate Of Holding Company	Loans given during period	0.17	0.17					Loan	11.68%	48 months	Secured	Business
202	Tata Capital Limited	Rallis India Limited	AABCR2657N	Subsidiary of Associate Of Holding Company	Other Income	0.00	0.00									
203	Tata Capital Limited	Air International TTR Thermal Systems Private Limited	AANCA0681R	Joint Venture of Subsidiary Of Holding Company	Rental Income	0.14	0.14									
204	Tata Capital Limited	Tata Boeing Aerospace Limited	AAFCT5584J	Joint Venture of Subsidiary Of Holding Company	Interest received	0.01	0.01									
205	Tata Capital Limited	Tata Boeing Aerospace Limited	AAFCT5584J	Joint Venture of Subsidiary Of Holding Company	Loans given during period	0.10	0.10					Loan	14.65%	60 months	Secured	Business
206	Tata Capital Limited	Tata Lockheed Martin Aerostructures Limited	AADCT5968N	Joint Venture of Subsidiary Of Holding Company	Interest received	0.02	0.02									
207	Tata Capital Limited	Tata Sikorsky Aerospace Limited	AAMCS1225J	Joint Venture of Subsidiary Of Holding Company	Interest received	0.04	0.04									
208	Tata Capital Limited	Tata Sikorsky Aerospace Limited	AAMCS1225J	Joint Venture of Subsidiary Of Holding Company	Loans given during period	0.10	0.10					Loan	14.58%	60 months	Secured	Business
209	Tata Capital Limited	Tata Precision Industries (India) Limited	AABCT1854H	Joint Venture of Subsidiary Of Holding Company	Interest received	0.04	0.04									
210	Tata Capital Limited	Air India SATS Airport Services Private Ltd.	AAICA4279L	Joint Venture of Subsidiary Of Holding Company	Rental Income	1.83	1.83									
211	Tata Capital Limited	Air India SATS Airport Services Private Ltd.	AAICA4279L	Joint Venture of Subsidiary Of Holding Company	Purchase of Fixed Assets	16.25	16.25									
212	Tata Capital Limited	TPL - IAV VOZ CPRR Joint Venture	AAKAT3012A	Joint Venture of Subsidiary Of Holding Company	Interest received	0.34	0.34									
213	Tata Capital Limited	TPL - IAV VOZ CPRR Joint Venture	AAKAT3012A	Joint Venture of Subsidiary Of Holding Company	Rental Income	1.10	1.10									
214	Tata Capital Limited	TPL - IAV VOZ CPRR Joint Venture	AAKAT3012A	Joint Venture of Subsidiary Of Holding Company	Loans given during period	3.47	3.47					Loan	11.49%	42 months	Secured	Business



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		Name	Name	PAN No				Relationship of the counterparty with the listed entity or its subsidiary	Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
215	Tata Capital Limited	Smart ClassEdge Systems Limited	ABJCS5382A	Subsidiary of Joint Venture Of Holding Company	Interest received	0.33	0.33											
216	Tata Capital Limited	Emerald Haven Realty Limited	AACCH4288E	KMP Of Holding Company having Significant Influence	Interest received	4.84	4.84											
217	Tata Capital Limited	CMS IT Services Private Limited	AAFCC7740P	KMP having Significant Influence	Other Income	0.03	0.03											
218	Tata Capital Limited	Logicserve Digital Private Limited	AACCV2520K	KMP having Significant Influence	Expenditure - Professional fees	0.05	0.05											
219	Tata Capital Limited	Procam International Private Limited	AABCP7300E	KMP having Significant Influence	Expenditure - Staff Welfare Expenses	0.06	0.06											
220	Tata Capital Limited	Tata Sons Consolidated Provident Fund	AABTT0632L	Retiral Plans Of Holding Company	Interest paid	0.18	0.18											
221	Tata Capital Limited	Tata Sons Consolidated Superannuation Fund	AAATT9055C	Retiral Plans Of Holding Company	Interest paid	0.26	0.26											
222	Tata Capital Limited	Tata Sons Limited H.O. Employees' Gratuity Fund	AAATT9054D	Retiral Plans Of Holding Company	Interest paid	0.01	0.01											
223	Tata Capital Limited	Tata International Limited Gratuity Fund	AABTT1661K	Retiral Plans of Subsidiary Of Holding Company	Interest paid	0.10	0.10											
224	Tata Capital Limited	TCE Employees' Providend Fund	AAATT9640H	Retiral Plans of Subsidiary Of Holding Company	Interest paid	0.09	0.09											
225	Tata Capital Limited	Tata Investment Corporation Limited- Provident Fund	AAATT4169R	Retiral Plans of Subsidiary Of Holding Company	Interest paid	0.05	0.05											
226	Tata Capital Limited	Tata Coffee Staff Provident Fund Trust	AAATC0518P	Retiral Plans of Associate Of Holding Company	Interest paid	0.30	0.30											
227	Tata Capital Limited	Rallis India Limited Provident Fund	AAATR2468K	Retiral Plans of Associate Of Holding Company	Interest paid	0.19	0.19											
228	Tata Capital Limited	Tata Chemicals Ltd Provident Fund	AAATT0321P	Retiral Plans of Associate Of Holding Company	Interest paid	0.83	0.83											
229	Tata Capital Limited	Tata Power Consolidated Provident Fund	AAATT0325K	Retiral Plans of Associate Of Holding Company	Interest paid	1.42	1.42											
230	Tata Capital Limited	Tata Tea Limited Staff Pension Fund	AAATT2492B	Retiral Plans of Associate Of Holding Company	Interest paid	0.46	0.46											
231	Tata Capital Limited	Tata Steel Long product Limited employees providend fund trust	AAATT5338G	Retiral Plans of Associate Of Holding Company	Interest paid	0.16	0.16											
232	Tata Capital Limited	Titan Industries Gratuity Fund	AAATT5571B	Retiral Plans of Associate Of Holding Company	Interest paid	0.72	0.72											



Rs in Crore

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		Name	Name	PAN No				Relationship of the counterparty with the listed entity or its subsidiary	Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
233	Tata Capital Limited	Taj Residency Employees Provident fund Trust (Bangalore unit)	AAATT6475G	Retiral Plans of Associate Of Holding Company	Interest paid	0.02	0.02											
234	Tata Capital Limited	Titan Watches Provident Fund	AAATT9688B	Retiral Plans of Associate Of Holding Company	Interest paid	1.09	1.09											
235	Tata Capital Limited	Voltas Managerial Staff Provident Fund	AAATV0012D	Retiral Plans of Associate Of Holding Company	Interest paid	0.76	0.76											
236	Tata Capital Limited	Tata Communications Employee's Provident Fund Trust	AAATV2476M	Retiral Plans of Subsidiary Of Holding Company	Interest paid	0.64	0.64											
237	Tata Capital Limited	Tata Elxsi (India) Ltd. Employees Provident Fund	AABAT0354J	Retiral Plans of Subsidiary Of Holding Company	Interest paid	1.45	1.45											
238	Tata Capital Limited	Tata Metaliks Ltd Employees Provident fund	AAATT2509F	Retiral Plans of Associate Of Holding Company	Interest paid	0.02	0.02											
239	Tata Capital Limited	The Indian Hotels Company Limited Employees Provident Fund	AAATT3777B	Retiral Plans of Associate Of Holding Company	Interest paid	0.03	0.03											
240	Tata Capital Limited	Voltas Limited Employees' Superannuation Scheme	AAATV0008M	Retiral Plans of Associate Of Holding Company	Interest paid	0.01	0.01											
241	Tata Capital Limited	Voltas Limited Provident Fund	AAATV0011A	Retiral Plans of Associate Of Holding Company	Interest paid	0.06	0.06											
242	Tata Capital Limited	Tata Industries Superannuation Fund Trust	AACTT7053N	Retiral Plans of Joint Venture Of Holding Company	Interest paid	0.17	0.17											
243	Tata Capital Limited	Relative of KMP's	Not Applicable	Relative of KMP's	Paid towards redemption of Non Convertible Debentures	Not Applicable	0.05											
244	Tata Capital Limited	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiaries of Tata Capital Limited	Inter-Corporate Deposit repayment received during the year	Not Applicable	507.30											
245	Tata Capital Limited	Tata Capital Growth Fund I	AABTT7227M	Subsidiaries of Tata Capital Limited	Proceeds from Return of capital during the year	Not Applicable	27.28											
246	Tata Capital Limited	Tata Capital Growth Fund II	AADTT0612N	Subsidiaries of Tata Capital Limited	Proceeds from Return of capital during the year	Not Applicable	32.73											
247	Tata Capital Limited	Tata Capital Healthcare Fund II	AADTT5025F	Subsidiaries of Tata Capital Limited	Proceeds from Return of capital during the year	Not Applicable	0.63											
248	Tata Capital Limited	Auxilo Finserve Pvt Ltd	AAXCS7051B	Associate of Tata Capital Limited	Loans repayment received during period	Not Applicable	41.88											



Rs In Crore

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	Name	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
249	Tata Capital Limited	Tata Projects Limited	AAACT4119L	Subsidiary Of Holding Company	Loans repayment received during period	Not Applicable	69.77											
250	Tata Capital Limited	Tata Projects Limited	AAACT4119L	Subsidiary Of Holding Company	Security deposit repaid / adjusted during year	Not Applicable	0.01											
251	Tata Capital Limited	AIX Connect Private Limited	AALCA4699P	Subsidiary Of Holding Company	Loans repayment received during period	Not Applicable	369.95											
252	Tata Capital Limited	Infiniti Retail Limited	AACCV1726H	Subsidiary Of Holding Company	Loans repayment received during period	Not Applicable	2.76											
253	Tata Capital Limited	Tata Advanced Systems Limited	AACCT5245K	Subsidiary Of Holding Company	Loans repayment received during period	Not Applicable	1.19											
254	Tata Capital Limited	Tata Business Hub Limited	AAICT1728R	Subsidiary Of Holding Company	Loans repayment received during period	Not Applicable	0.37											
255	Tata Capital Limited	Tata Consultancy Services Limited	AAACR4849R	Subsidiary Of Holding Company	Loans repayment received during period	Not Applicable	1.18											
256	Tata Capital Limited	Tata Electronics Private Limited	AAHCT8342G	Subsidiary Of Holding Company	Loans repayment received during period	Not Applicable	6.23											
257	Tata Capital Limited	Tata Electronics Private Limited	AAHCT8342G	Subsidiary Of Holding Company	Security deposit repaid / adjusted during year	Not Applicable	0.15											
258	Tata Capital Limited	Tata Elxsi Limited	AAACT7872Q	Subsidiary Of Holding Company	Loans repayment received during period	Not Applicable	0.43											
259	Tata Capital Limited	Tata International Limited	AAACT3198F	Subsidiary Of Holding Company	Loans repayment received during period	Not Applicable	0.26											
260	Tata Capital Limited	Tata Medical and Diagnostics Limited	AAHCT9737B	Subsidiary Of Holding Company	Loans repayment received during period	Not Applicable	0.02											
261	Tata Capital Limited	Tata Teleservices Limited	AAACT2438A	Subsidiary Of Holding Company	Loans repayment received during period	Not Applicable	0.11											
262	Tata Capital Limited	Tata Communications Limited	AAACV2808C	Subsidiary Of Holding Company	Loans repayment received during period	Not Applicable	0.01											
263	Tata Capital Limited	Stryder Cycle Private Limited	ABBCS9377H	Subsidiary Of Holding Company	Loans repayment received during period	Not Applicable	0.01											
264	Tata Capital Limited	Tata Consulting Engineers Limited	AABCT0772E	Subsidiary Of Holding Company	Paid towards redemption of Non Convertible Debentures	Not Applicable	15.00											
265	Tata Capital Limited	Tata Consumer Products Limited	AABCT0602K	Associate Of Holding Company	Loans repayment received during period	Not Applicable	0.34											
266	Tata Capital Limited	Tata Motors Limited	AAACT2727Q	Associate Of Holding Company	Loans repayment received during period	Not Applicable	19.39											
267	Tata Capital Limited	Tata Steel Limited	AAACT2803M	Associate Of Holding Company	Loans repayment received during period	Not Applicable	0.14											
268	Tata Capital Limited	The Indian Hotels Company Limited	AAACT3957G	Associate Of Holding Company	Loans repayment received during period	Not Applicable	0.01											
269	Tata Capital Limited	The Tata Power Company Limited	AAACT0054A	Associate Of Holding Company	Loans repayment received during period	Not Applicable	3.19											
270	Tata Capital Limited	Titan Company Limited	AAACT5131A	Associate Of Holding Company	Loans repayment received during period	Not Applicable	0.08											
271	Tata Capital Limited	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture Of Holding Company	Loans repayment received during period	Not Applicable	0.84											



Rs in Crore																	
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		Name	Name	PAN No				Relationship of the counterparty with the listed entity or its subsidiary	Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
272	Tata Capital Limited	Maithon Power Limited	AACCM8705H	Subsidiary of Associate Of Holding Company	Loans repayment received during period	Not Applicable	0.24										
273	Tata Capital Limited	Nelco Limited	AAACT1983C	Subsidiary of Associate Of Holding Company	Loans repayment received during period	Not Applicable	0.12										
274	Tata Capital Limited	Tata Power Solar Systems Limited	AAACT4660J	Subsidiary of Associate Of Holding Company	Loans repayment received during period	Not Applicable	0.29										
275	Tata Capital Limited	TP Ajmer Distribution Limited	AAGCT2158P	Subsidiary of Associate Of Holding Company	Loans repayment received during period	Not Applicable	0.19										
276	Tata Capital Limited	TP Central Odisha Distribution Limited	AAHCT8404D	Subsidiary of Associate Of Holding Company	Loans repayment received during period	Not Applicable	0.28										
277	Tata Capital Limited	TP Northern Odisha Distribution Limited	AAICT5123C	Subsidiary of Associate Of Holding Company	Loans repayment received during period	Not Applicable	0.05										
278	Tata Capital Limited	TP Renewable Microgrid Limited	AABCI7076A	Subsidiary of Associate Of Holding Company	Loans repayment received during period	Not Applicable	0.01										
279	Tata Capital Limited	TP Southern Odisha Distribution Limited	AAICT3239P	Subsidiary of Associate Of Holding Company	Loans repayment received during period	Not Applicable	0.01										
280	Tata Capital Limited	TP Western Odisha Distribution Limited	AAICT3326R	Subsidiary of Associate Of Holding Company	Loans repayment received during period	Not Applicable	0.13										
281	Tata Capital Limited	Tata Motors Passenger Vehicles Limited	AAHCT8301P	Subsidiary of Associate Of Holding Company	Loans repayment received during period	Not Applicable	7.05										
282	Tata Capital Limited	Tata Passenger Electric Mobility Limited	AAJCT0763F	Subsidiary of Associate Of Holding Company	Loans repayment received during period	Not Applicable	1.53										
283	Tata Capital Limited	TML Business Services Limited	AAACM0154A	Subsidiary of Associate Of Holding Company	Loans repayment received during period	Not Applicable	0.78										
284	Tata Capital Limited	Indian Steel & Wire Products Ltd.	AABCT1067C	Subsidiary of Associate Of Holding Company	Loans repayment received during period	Not Applicable	0.10										
285	Tata Capital Limited	Tata Metaliks Ltd.	AABCT1389B	Subsidiary of Associate Of Holding Company	Loans repayment received during period	Not Applicable	0.31										
286	Tata Capital Limited	Tata Steel Downstream Products Limited	AABCT1029L	Subsidiary of Associate Of Holding Company	Loans repayment received during period	Not Applicable	0.02										
287	Tata Capital Limited	Tata Steel Utilities and Infrastructure Services Limited	AABCI3604P	Subsidiary of Associate Of Holding Company	Loans repayment received during period	Not Applicable	0.84										



Rs In Crore

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		Name	Name	PAN No				Relationship of the counterparty with the listed entity or its subsidiary	Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
288	Tata Capital Limited	Ideal Ice & Cold Storage Company Limited	AAAC11151M	Subsidiary of Associate Of Holding Company	Loans repayment received during period	Not Applicable	0.07											
289	Tata Capital Limited	United Hotels Limited	AAACU0031C	Subsidiary of Associate Of Holding Company	Loans repayment received during period	Not Applicable	0.04											
290	Tata Capital Limited	NourishCo Beverages Ltd.	AADCN4844M	Subsidiary of Associate Of Holding Company	Loans repayment received during period	Not Applicable	0.00											
291	Tata Capital Limited	Tata Boeing Aerospace Limited	AAFCT5584J	Joint Venture of Subsidiary Of Holding Company	Loans repayment received during period	Not Applicable	0.03											
292	Tata Capital Limited	Tata Lockheed Martin Aerostructures Limited	AADCT5968N	Joint Venture of Subsidiary Of Holding Company	Loans repayment received during period	Not Applicable	0.11											
293	Tata Capital Limited	Tata Sikorsky Aerospace Limited	AAMCS1225J	Joint Venture of Subsidiary Of Holding Company	Loans repayment received during period	Not Applicable	0.11											
294	Tata Capital Limited	Tata Precision Industries (India) Limited	AABCT1854H	Joint Venture of Subsidiary Of Holding Company	Loans repayment received during period	Not Applicable	0.10											
295	Tata Capital Limited	TPL - IAV VOZ CPRR Joint Venture	AAKAT3012A	Joint Venture of Subsidiary Of Holding Company	Loans repayment received during period	Not Applicable	0.53											
296	Tata Capital Limited	Smart ClassEdge Systems Limited	ABJCS5382A	Subsidiary of Joint Venture Of Holding Company	Loans repayment received during period	Not Applicable	2.63											
297	Tata Capital Limited	Emerald Haven Realty Limited	AACCH4288E	KMP Of Holding Company having Significant Influence	Loans repayment received during period	Not Applicable	18.22											
298	Tata Capital Limited	Tata Sons Consolidated Superannuation Fund	AAATT9055C	Retiral Plans Of Holding Company	Paid towards redemption of Non Convertible Debentures	Not Applicable	2.35											
299	Tata Capital Limited	Tata Chemicals Ltd Provident Fund	AAATT0321P	Retiral Plans of Associate Of Holding Company	Paid towards redemption of Non Convertible Debentures	Not Applicable	2.00											
300	Tata Capital Limited	Tata Communications Employee's Provident Fund Trust	AAATV2476M	Retiral Plans of Subsidiary Of Holding Company	Paid towards redemption of Non Convertible Debentures	Not Applicable	4.50											
301	Tata Capital Limited	Tata Metaliks Ltd Employees Provident fund	AAATT2509F	Retiral Plans of Associate Of Holding Company	Paid towards redemption of Non Convertible Debentures	Not Applicable	0.15											
302	Tata Capital Limited	Tata Industries Superannuation Fund Trust	AAACT7053N	Retiral Plans of Joint Venture Of Holding Company	Paid towards redemption of Non Convertible Debentures	Not Applicable	1.40											
303	Tata Capital Limited	Key managerial personnel (KMP)	Not Applicable	Key managerial personnel (KMP)	Cumulative Redeemable Preference shares held				0.50									





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		Name	Name	PAN No				Relationship of the counterparty with the listed entity or its subsidiary	Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
304	Tata Capital Limited	Key managerial personnel (KMP)	Not Applicable	Key managerial personnel (KMP)	Liabilities- Equity shares held		0.25	0.80										
305	Tata Capital Limited	Key managerial personnel (KMP)	Not Applicable	Key managerial personnel (KMP)	Payable towards Non Convertible Debentures		0.52	0.52										
306	Tata Capital Limited	Relative of KMP's	Not Applicable	Relative of KMP's	Payable towards Non Convertible Debentures		0.24	0.24										
307	Tata Capital Limited	Tata Sons Private Limited	AAACT4060A	Holding Company	Other Receivables			0.10										
308	Tata Capital Limited	Tata Sons Private Limited	AAACT4060A	Holding Company	Liabilities- Equity shares held		3,427.07	3,477.72										
309	Tata Capital Limited	Tata Sons Private Limited	AAACT4060A	Holding Company	Other Payables		16.12	35.79										
310	Tata Capital Limited	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiaries of Tata Capital Limited	Inter-Corporate Deposit Receivable		102.12											
311	Tata Capital Limited	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiaries of Tata Capital Limited	Investment in Equity Shares		2,906.00	3,606.00										
312	Tata Capital Limited	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiaries of Tata Capital Limited	Other Receivables		4.36	3.45										
313	Tata Capital Limited	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiaries of Tata Capital Limited	Other Payables		0.92	0.72										
314	Tata Capital Limited	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiaries of Tata Capital Limited	Security deposit payable		12.60	12.60										
315	Tata Capital Limited	Tata Securities Limited	AAACT2150R	Subsidiaries of Tata Capital Limited	Investment in Equity Shares		52.89	52.89										
316	Tata Capital Limited	Tata Securities Limited	AAACT2150R	Subsidiaries of Tata Capital Limited	Other Receivables		0.04	0.01										
317	Tata Capital Limited	Tata Securities Limited	AAACT2150R	Subsidiaries of Tata Capital Limited	Other Payables		0.84	0.19										
318	Tata Capital Limited	Tata Capital Growth Fund I	AABTT7227M	Subsidiaries of Tata Capital Limited	Investment in Venture Capital units		46.90	19.62										
319	Tata Capital Limited	Tata Capital Growth Fund I	AABTT7227M	Subsidiaries of Tata Capital Limited	Provision for Diminution in value of Investment in Venture Capital units		12.75	19.62										
320	Tata Capital Limited	Tata Capital Growth Fund I	AABTT7227M	Subsidiaries of Tata Capital Limited	Other Receivables			0.01										
321	Tata Capital Limited	Tata Capital Growth Fund II	AADTT0612N	Subsidiaries of Tata Capital Limited	Investment in Venture Capital units		216.97	196.54										
322	Tata Capital Limited	Tata Capital Growth Fund II	AADTT0612N	Subsidiaries of Tata Capital Limited	Provision for Diminution in value of Investment in Venture Capital units		3.12	3.20										
323	Tata Capital Limited	Tata Capital Growth Fund II	AADTT0612N	Subsidiaries of Tata Capital Limited	Other Receivables		0.34	0.08										
324	Tata Capital Limited	Tata Capital Special Situation Fund	AABTT7007K	Subsidiaries of Tata Capital Limited	Investment in Venture Capital units		9.90	9.90										
325	Tata Capital Limited	Tata Capital Special Situation Fund	AABTT7007K	Subsidiaries of Tata Capital Limited	Provision for Diminution in value of Investment in Venture Capital units		9.90	9.90										
326	Tata Capital Limited	Tata Capital Innovations Fund	AABTT7228E	Subsidiaries of Tata Capital Limited	Investment in Venture Capital units		45.72	45.72										



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		Name	Name	PAN No				Relationship of the counterparty with the listed entity or its subsidiary	Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
327	Tata Capital Limited	Tata Capital Innovations Fund	AABTT7228E	Subsidiaries of Tata Capital Limited	Provision for Diminution in value of Investment in Venture Capital units		38.26	38.26									
328	Tata Capital Limited	Tata Capital Innovations Fund	AABTT7228E	Subsidiaries of Tata Capital Limited	Other Receivables		194.55	2.10									
329	Tata Capital Limited	Tata Capital Innovations Fund	AABTT7228E	Subsidiaries of Tata Capital Limited	Provision for bad & doubtful debts		191.95	1.95									
330	Tata Capital Limited	Tata Capital Healthcare Fund I	AABTT7230Q	Subsidiaries of Tata Capital Limited	Investment in Venture Capital units		23.77	23.77									
331	Tata Capital Limited	Tata Capital Healthcare Fund I	AABTT7230Q	Subsidiaries of Tata Capital Limited	Provision for Diminution in value of Investment in Venture Capital units		13.36	13.36									
332	Tata Capital Limited	Tata Capital Healthcare Fund I	AABTT7230Q	Subsidiaries of Tata Capital Limited	Other Receivables		-	0.28									
333	Tata Capital Limited	Tata Capital Healthcare Fund II	AADTT5025F	Subsidiaries of Tata Capital Limited	Investment in Venture Capital units		62.14	93.44									
334	Tata Capital Limited	Tata Capital Healthcare Fund II	AADTT5025F	Subsidiaries of Tata Capital Limited	Provision for Diminution in value of Investment in Venture Capital units		1.07	1.07									
335	Tata Capital Limited	Tata Capital Healthcare Fund II	AADTT5025F	Subsidiaries of Tata Capital Limited	Other Receivables		0.06	0.25									
336	Tata Capital Limited	Tata Capital Advisors Pte. Limited	200808120W	Subsidiaries of Tata Capital Limited	Other Receivables		-	23.33									
337	Tata Capital Limited	Tata Capital Pte. Limited	200808106W	Subsidiaries of Tata Capital Limited	Investment in Equity Shares		108.07	108.07									
338	Tata Capital Limited	TCL Employee Welfare Trust	AABTT7392P	Subsidiaries of Tata Capital Limited	Loans		74.06	74.06									
339	Tata Capital Limited	TCL Employee Welfare Trust	AABTT7392P	Subsidiaries of Tata Capital Limited	Other Receivables		0.87	1.07									
340	Tata Capital Limited	TCL Employee Welfare Trust	AABTT7392P	Subsidiaries of Tata Capital Limited	Liabilities- Equity shares held		50.22	43.35									
341	Tata Capital Limited	Fincare Business Services Limited	AACCF4303J	Associate of Tata Capital Limited	Investment in Equity Shares		7.34	7.34									
342	Tata Capital Limited	Fincare Small Finance Bank Limited	AABC6398N	Associate of Tata Capital Limited	Investment in Equity Shares		1.46	1.46									
343	Tata Capital Limited	Fincare Small Finance Bank Limited	AABC6398N	Associate of Tata Capital Limited	Loans		96.42	96.45									
344	Tata Capital Limited	Indusface Private Limited	AABCI2626J	Associate of Tata Capital Limited	Other Payables		0.04	0.10									
345	Tata Capital Limited	Auxilo Finserve Pvt Ltd	AAXCS7051B	Associate of Tata Capital Limited	Loans		38.38	-									
346	Tata Capital Limited	FinAGG Technologies Private Limited	AADC8429L	Associate of Tata Capital Limited	Investment in Compulsorily Convertible Preference Shares		-	20.00									
347	Tata Capital Limited	FinAGG Technologies Private Limited	AADC8429L	Associate of Tata Capital Limited	Investment in Equity Shares		-	0.01									



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		Name	Name	PAN No				Relationship of the counterparty with the listed entity or its subsidiary	Opening Balance	Closing Balance	Nature of indebtedness (loan/ Issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
348	Tata Capital Limited	FinAGG Technologies Private Limited	AADCF8429L	Associate of Tata Capital Limited	Other Receivables		-	0.01									
349	Tata Capital Limited	Tata Capital Limited Gratuity Scheme	AABTT5737G	Retiral Plans Of Tata Capital Limited	Provision for Trust's exposure to investment in IL & FS		1.40	1.40									
350	Tata Capital Limited	Tata Capital Limited Employees Provident Fund	AABTT4923A	Retiral Plans Of Tata Capital Limited	Other Payables		6.08	7.16									
351	Tata Capital Limited	Tata Capital Limited Employees Provident Fund	AABTT4923A	Retiral Plans Of Tata Capital Limited	Provision for Trust's exposure to investment in IL & FS		2.85	2.85									
352	Tata Capital Limited	Tata Capital Limited Superannuation Scheme	AAABTT5146M	Retiral Plans Of Tata Capital Limited	Other Payables		0.08	0.08									
353	Tata Capital Limited	Tata Projects Limited	AAACT4119L	Subsidiary Of Holding Company	Investment in Equity Shares		54.78	-									
354	Tata Capital Limited	Tata Projects Limited	AAACT4119L	Subsidiary Of Holding Company	Loans		185.74	115.99									
355	Tata Capital Limited	Tata Projects Limited	AAACT4119L	Subsidiary Of Holding Company	Other Receivables		14.95	17.70									
356	Tata Capital Limited	Tata Projects Limited	AAACT4119L	Subsidiary Of Holding Company	Security deposit payable		8.42	14.77									
357	Tata Capital Limited	AIX Connect Private Limited	AALCA4699P	Subsidiary Of Holding Company	Loans		372.87	-									
358	Tata Capital Limited	Infiniti Retail Limited	AACCV1726H	Subsidiary Of Holding Company	Assigned receivables		1.38	1.06									
359	Tata Capital Limited	Infiniti Retail Limited	AACCV1726H	Subsidiary Of Holding Company	Loans		8.31	7.45									
360	Tata Capital Limited	Infiniti Retail Limited	AACCV1726H	Subsidiary Of Holding Company	Other Payables		0.02	0.02									
361	Tata Capital Limited	Infiniti Retail Limited	AACCV1726H	Subsidiary Of Holding Company	Security deposit payable		1.07	1.29									
362	Tata Capital Limited	Tata Advanced Systems Limited	AACCT5245K	Subsidiary Of Holding Company	Loans		7.03	7.86									
363	Tata Capital Limited	Tata Advanced Systems Limited	AACCT5245K	Subsidiary Of Holding Company	Security deposit payable		0.01	0.01									
364	Tata Capital Limited	Tata AIG General Insurance Company Limited	AABCT3518Q	Subsidiary Of Holding Company	Other Receivables		2.98	7.11									
365	Tata Capital Limited	Tata Asset Management Private Limited	AAACT1458L	Subsidiary Of Holding Company	Other Receivables		0.01	0.02									
366	Tata Capital Limited	Tata Autocomp Systems Limited	AAACT1848E	Subsidiary Of Holding Company	Assigned receivables		-	1.83									
367	Tata Capital Limited	Tata Autocomp Systems Limited	AAACT1848E	Subsidiary Of Holding Company	Investment in Equity Shares		2,462.19	2,054.87									
368	Tata Capital Limited	Tata Autocomp Systems Limited	AAACT1848E	Subsidiary Of Holding Company	Other Receivables		5.15	4.54									
369	Tata Capital Limited	Tata Autocomp Systems Limited	AAACT1848E	Subsidiary Of Holding Company	Security deposit payable		0.00	0.00									
370	Tata Capital Limited	Tata Business Hub Limited	AAICT1728R	Subsidiary Of Holding Company	Loans		2.20	1.82									



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		Name	Name	PAN No				Relationship of the counterparty with the listed entity or its subsidiary	Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
371	Tata Capital Limited	Tata Consultancy Services Limited	AAACR4849R	Subsidiary Of Holding Company	Loans		5.99	4.18									
372	Tata Capital Limited	Tata Consultancy Services Limited	AAACR4849R	Subsidiary Of Holding Company	Other Payables		15.40	11.01									
373	Tata Capital Limited	Tata Consultancy Services Limited	AAACR4849R	Subsidiary Of Holding Company	Security deposit payable		1.29	1.81									
374	Tata Capital Limited	Tata Electronics Private Limited	AAHCT8342G	Subsidiary Of Holding Company	Loans		48.29	42.48									
375	Tata Capital Limited	Tata Electronics Private Limited	AAHCT8342G	Subsidiary Of Holding Company	Other Receivables		-	0.02									
376	Tata Capital Limited	Tata Electronics Private Limited	AAHCT8342G	Subsidiary Of Holding Company	Security deposit payable		0.15	-									
377	Tata Capital Limited	Tata Elxsi Limited	AAACT7872Q	Subsidiary Of Holding Company	Loans		2.59	3.45									
378	Tata Capital Limited	Tata Elxsi Limited	AAACT7872Q	Subsidiary Of Holding Company	Other Payables		-	0.00									
379	Tata Capital Limited	Tata International Limited	AAACT3198F	Subsidiary Of Holding Company	Loans		1.14	1.11									
380	Tata Capital Limited	Tata International Limited	AAACT3198F	Subsidiary Of Holding Company	Liabilities- Equity shares held		0.79	0.80									
381	Tata Capital Limited	Tata Medical and Diagnostics Limited	AAHCT9737B	Subsidiary Of Holding Company	Loans		0.30	0.26									
382	Tata Capital Limited	Tata Teleservices (Maharashtra) Limited	AAACH1458C	Subsidiary Of Holding Company	Other Payables		-	0.16									
383	Tata Capital Limited	Tata Teleservices Limited	AAACT2438A	Subsidiary Of Holding Company	Other Payables		-	0.03									
384	Tata Capital Limited	Tata Toyo Radiator Limited	AAACT5566F	Subsidiary Of Holding Company	Other Receivables		17.24	15.49									
385	Tata Capital Limited	Tata Toyo Radiator Limited	AAACT5566F	Subsidiary Of Holding Company	Security deposit payable		0.10	0.10									
386	Tata Capital Limited	Innovative Retail Concepts Private Limited	AACCI2053A	Subsidiary Of Holding Company	Assigned receivables		-	0.07									
387	Tata Capital Limited	Tata 1mg Technologies Private Limited	AAAC28318D	Subsidiary Of Holding Company	Other Payables		0.00	-									
388	Tata Capital Limited	Air India Limited	AACCN6194P	Subsidiary Of Holding Company	Other Payables		-	0.02									
389	Tata Capital Limited	Agratas Energy Storage Solutions Private Limited	AAAYCA3941M	Subsidiary Of Holding Company	Other Receivables		-	0.00									
390	Tata Capital Limited	Tata Communications Limited	AAACV2808C	Subsidiary Of Holding Company	Loans		0.03	0.03									
391	Tata Capital Limited	Tata Communications Limited	AAACV2808C	Subsidiary Of Holding Company	Other Payables		2.23	3.49									
392	Tata Capital Limited	Stryder Cycle Private Limited	ABBCS9377H	Subsidiary Of Holding Company	Loans		0.10	0.09									
393	Tata Capital Limited	Tata Consulting Engineers Limited	AABCT0772E	Subsidiary Of Holding Company	Payable towards Non Convertible Debentures		5.00	45.00									
394	Tata Capital Limited	Tata Investment Corporation Limited	AAACT4120F	Subsidiary Of Holding Company	Liabilities- Equity shares held		79.51	80.68									



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	Name	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
395	Tata Capital Limited	Tata Investment Corporation Limited	AAACT4120F	Subsidiary Of Holding Company	Payable towards Non Convertible Debentures		40.00	40.00									
396	Tata Capital Limited	Supermarket Grocery Supplies Private Limited	AAQCS4503H	Subsidiary Of Holding Company	Investment in Equity Shares		103.27	103.27									
397	Tata Capital Limited	Tejas Networks Limited	AABCT1670M	Subsidiary Of Holding Company	Assigned receivables			8.67									
398	Tata Capital Limited	Tata Chemicals Limited	AAACT4059M	Associate Of Holding Company	Liabilities- Equity shares held		3.23	3.23									
399	Tata Capital Limited	Tata Consumer Products Limited	AABCT0602K	Associate Of Holding Company	Assigned receivables		5.59										
400	Tata Capital Limited	Tata Consumer Products Limited	AABCT0602K	Associate Of Holding Company	Loans		4.90	5.37									
401	Tata Capital Limited	Tata Consumer Products Limited	AABCT0602K	Associate Of Holding Company	Other Receivables		0.39	0.41									
402	Tata Capital Limited	Tata Consumer Products Limited	AABCT0602K	Associate Of Holding Company	Liabilities- Equity shares held		0.61	0.61									
403	Tata Capital Limited	Tata Motors Limited	AAACT2727Q	Associate Of Holding Company	Loans		140.93	118.64									
404	Tata Capital Limited	Tata Motors Limited	AAACT2727Q	Associate Of Holding Company	Liabilities- Equity shares held		4.33	4.33									
405	Tata Capital Limited	Tata Steel Limited	AAACT2803M	Associate Of Holding Company	Assigned receivables		0.15	0.05									
406	Tata Capital Limited	Tata Steel Limited	AAACT2803M	Associate Of Holding Company	Investment in Equity Shares		2.26	2.74									
407	Tata Capital Limited	Tata Steel Limited	AAACT2803M	Associate Of Holding Company	Loans			1.36									
408	Tata Capital Limited	Tata Steel Limited	AAACT2803M	Associate Of Holding Company	Security deposit payable			0.28									
409	Tata Capital Limited	The Indian Hotels Company Limited	AAACT3957G	Associate Of Holding Company	Investment in Equity Shares		0.81	1.16									
410	Tata Capital Limited	The Indian Hotels Company Limited	AAACT3957G	Associate Of Holding Company	Loans		0.06	0.06									
411	Tata Capital Limited	The Indian Hotels Company Limited	AAACT3957G	Associate Of Holding Company	Other Receivables		0.03	0.18									
412	Tata Capital Limited	The Tata Power Company Limited	AAACT0054A	Associate Of Holding Company	Loans		11.44	8.93									
413	Tata Capital Limited	The Tata Power Company Limited	AAACT0054A	Associate Of Holding Company	Liabilities- Equity shares held		2.33	2.33									
414	Tata Capital Limited	Titan Company Limited	AAACT5131A	Associate Of Holding Company	Loans		4.11	4.02									
415	Tata Capital Limited	Titan Company Limited	AAACT5131A	Associate Of Holding Company	Payable towards Non Convertible Debentures		100.00	200.00									
416	Tata Capital Limited	Titan Company Limited	AAACT5131A	Associate Of Holding Company	Security deposit payable		0.13	0.13									
417	Tata Capital Limited	Voltas Limited	AAACV2809D	Associate Of Holding Company	Assigned receivables			0.90									
418	Tata Capital Limited	Voltas Limited	AAACV2809D	Associate Of Holding Company	Loans			0.76									



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		Name	Name	PAN No				Relationship of the counterparty with the listed entity or its subsidiary	Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure
419	Tata Capital Limited	Voltas Limited	AAACV2809D	Associate Of Holding Company	Cumulative Redeemable Preference shares held		50.00	50.00								
420	Tata Capital Limited	Voltas Limited	AAACV2809D	Associate Of Holding Company	Other Payables		0.07	0.45								
421	Tata Capital Limited	Tata Play Limited	AAGCS9294M	Joint Venture Of Holding Company	Investment in Equity Shares		52.42	-								
422	Tata Capital Limited	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture Of Holding Company	Loans		6.98	7.26								
423	Tata Capital Limited	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture Of Holding Company	Other Receivables		3.33	4.66								
424	Tata Capital Limited	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture Of Holding Company	Payable towards Non Convertible Debentures		515.00	515.00								
425	Tata Capital Limited	Maithon Power Limited	AACCM8705H	Subsidiary of Associate Of Holding Company	Loans		0.50	0.20								
426	Tata Capital Limited	Nelco Limited	AAACT1983C	Subsidiary of Associate Of Holding Company	Loans		0.79	0.81								
427	Tata Capital Limited	Tata Power Solar Systems Limited	AAACT4660J	Subsidiary of Associate Of Holding Company	Loans		1.29	1.01								
428	Tata Capital Limited	TP Ajmer Distribution Limited	AAGCT2158P	Subsidiary of Associate Of Holding Company	Loans		0.14	0.30								
429	Tata Capital Limited	TP Central Odisha Distribution Limited	AAHCT8404D	Subsidiary of Associate Of Holding Company	Assigned receivables		7.54	4.01								
430	Tata Capital Limited	TP Central Odisha Distribution Limited	AAHCT8404D	Subsidiary of Associate Of Holding Company	Loans		0.86	0.69								
431	Tata Capital Limited	TP Northern Odisha Distribution Limited	AAICT5123C	Subsidiary of Associate Of Holding Company	Assigned receivables		2.74	4.25								
432	Tata Capital Limited	TP Northern Odisha Distribution Limited	AAICT5123C	Subsidiary of Associate Of Holding Company	Loans		0.23	0.18								
433	Tata Capital Limited	TP Renewable Microgrid Limited	AABCI7076A	Subsidiary of Associate Of Holding Company	Loans		0.03	0.02								
434	Tata Capital Limited	TP Southern Odisha Distribution Limited	AAICT3239P	Subsidiary of Associate Of Holding Company	Assigned receivables		3.56	3.91								
435	Tata Capital Limited	TP Southern Odisha Distribution Limited	AAICT3239P	Subsidiary of Associate Of Holding Company	Loans		0.12	0.19								
436	Tata Capital Limited	TP Western Odisha Distribution Limited	AAICT3326R	Subsidiary of Associate Of Holding Company	Assigned receivables		11.15	11.72								



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		Name	Name	PAN No				Relationship of the counterparty with the listed entity or its subsidiary	Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure
437	Tata Capital Limited	TP Western Odisha Distribution Limited	AAICT3326R	Subsidiary of Associate Of Holding Company	Loans		0.52	0.46								
438	Tata Capital Limited	Tata Motors Passenger Vehicles Limited	AAHCT8301P	Subsidiary of Associate Of Holding Company	Assigned receivables		-	2.05								
439	Tata Capital Limited	Tata Motors Passenger Vehicles Limited	AAHCT8301P	Subsidiary of Associate Of Holding Company	Loans		46.32	38.20								
440	Tata Capital Limited	Tata Passenger Electric Mobility Limited	AAJCT0763F	Subsidiary of Associate Of Holding Company	Assigned receivables		-	0.70								
441	Tata Capital Limited	Tata Passenger Electric Mobility Limited	AAJCT0763F	Subsidiary of Associate Of Holding Company	Loans		9.65	8.31								
442	Tata Capital Limited	TML Business Services Limited	AAACM0154A	Subsidiary of Associate Of Holding Company	Loans		3.86	3.16								
443	Tata Capital Limited	TML Business Services Limited	AAACM0154A	Subsidiary of Associate Of Holding Company	Other Payables		0.06	0.06								
444	Tata Capital Limited	Tata Motors Body Solutions Limited	AACCT5547J	Subsidiary of Associate Of Holding Company	Other Receivables		-	0.01								
445	Tata Capital Limited	Tata Technologies Limited	AAACT3092N	Subsidiary of Associate Of Holding Company	Loans		0.00	-								
446	Tata Capital Limited	Tata Technologies Limited	AAACT3092N	Subsidiary of Associate Of Holding Company	Other Payables		2.29	0.89								
447	Tata Capital Limited	Indian Steel & Wire Products Ltd.	AABCT1067C	Subsidiary of Associate Of Holding Company	Loans		0.33	0.22								
448	Tata Capital Limited	Tata Metaliks Ltd.	AABCT1389B	Subsidiary of Associate Of Holding Company	Loans		1.72	-								
449	Tata Capital Limited	Tata Metaliks Ltd.	AABCT1389B	Subsidiary of Associate Of Holding Company	Security deposit payable		0.28	-								
450	Tata Capital Limited	Tata Steel Downstream Products Limited	AABCT1029L	Subsidiary of Associate Of Holding Company	Loans		0.33	0.30								
451	Tata Capital Limited	Tata Steel Utilities and Infrastructure Services Limited	AABCJ3604P	Subsidiary of Associate Of Holding Company	Loans		2.93	1.65								
452	Tata Capital Limited	Tata Steel Utilities and Infrastructure Services Limited	AABCJ3604P	Subsidiary of Associate Of Holding Company	Other Receivables		0.36	0.35								



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		Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
453	Tata Capital Limited	Tata Steel Utilities and Infrastructure Services Limited	AABCI3604P	Subsidiary of Associate Of Holding Company	Security deposit payable		2.03	2.03									
454	Tata Capital Limited	Ideal Ice & Cold Storage Company Limited	AAACI1151M	Subsidiary of Associate Of Holding Company	Loans		0.39	0.32									
455	Tata Capital Limited	Piem Hotels Limited	AAACP8376M	Subsidiary of Associate Of Holding Company	Other Payables		0.00										
456	Tata Capital Limited	United Hotels Limited	AAACU0031C	Subsidiary of Associate Of Holding Company	Loans		0.24	0.22									
457	Tata Capital Limited	Roots Corporation Limited	AACCR6389J	Subsidiary of Associate Of Holding Company	Other Payables		0.01										
458	Tata Capital Limited	Flora Hypermarket Limited	AACCF3711E	Subsidiary of Associate Of Holding Company	Other Payables		0.00										
459	Tata Capital Limited	NourishCo Beverages Ltd.	AADCN4844M	Subsidiary of Associate Of Holding Company	Loans		0.02	0.17									
460	Tata Capital Limited	Air International TTR Thermal Systems Private Limited	AANCA0681R	Joint Venture of Subsidiary Of Holding Company	Other Receivables		0.19	0.16									
461	Tata Capital Limited	Air International TTR Thermal Systems Private Limited	AANCA0681R	Joint Venture of Subsidiary Of Holding Company	Security deposit payable		0.18	0.18									
462	Tata Capital Limited	Tata Boeing Aerospace Limited	AAFCT5584J	Joint Venture of Subsidiary Of Holding Company	Loans		0.09	0.17									
463	Tata Capital Limited	Tata Boeing Aerospace Limited	AAFCT5584J	Joint Venture of Subsidiary Of Holding Company	Security deposit payable		0.02	0.02									
464	Tata Capital Limited	Tata Lockheed Martin Aerostructures Limited	AADCT5968N	Joint Venture of Subsidiary Of Holding Company	Loans		0.37	0.26									
465	Tata Capital Limited	Tata Lockheed Martin Aerostructures Limited	AADCT5968N	Joint Venture of Subsidiary Of Holding Company	Security deposit payable		0.02	0.02									
466	Tata Capital Limited	Tata Sikorsky Aerospace Limited	AAMCS1225J	Joint Venture of Subsidiary Of Holding Company	Loans		0.57	0.52									
467	Tata Capital Limited	Tata Sikorsky Aerospace Limited	AAMCS1225J	Joint Venture of Subsidiary Of Holding Company	Security deposit payable		0.02	0.02									
468	Tata Capital Limited	Tata Precision Industries (India) Limited	AABCT1854H	Joint Venture of Subsidiary Of Holding Company	Loans		0.68	0.58									





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		Name	Name	PAN No				Relationship of the counterparty with the listed entity or its subsidiary	Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
469	Tata Capital Limited	Air India SATS Airport Services Private Ltd.	AAICA4279L	Joint Venture of Subsidiary Of Holding Company	Other Receivables		0.35	1.53									
470	Tata Capital Limited	TPL - IAV VOZ CPRR Joint Venture	AAKAT3012A	Joint Venture of Subsidiary Of Holding Company	Loans		-	3.12									
471	Tata Capital Limited	Smart ClassEdge Systems Limited	ABJCS5382A	Subsidiary of Joint Venture Of Holding Company	Loans		7.01	3.79									
472	Tata Capital Limited	Emerald Haven Realty Limited	AACCH4288E	KMP Of Holding Company having Significant Influence	Loans		89.38	70.72									
473	Tata Capital Limited	Silly Point Productions LLP	ACLFS8765R	KMP having Significant Influence	Other Receivables		-	0.00									
474	Tata Capital Limited	Tata Sons Consolidated Provident Fund	AABTT0632L	Retiral Plans Of Holding Company	Payable towards Non Convertible Debentures		2.80	2.80									
475	Tata Capital Limited	Tata Sons Consolidated Superannuation Fund	AAATT9055C	Retiral Plans Of Holding Company	Payable towards Non Convertible Debentures		2.35	-									
476	Tata Capital Limited	Tata Sons Limited H.O. Employees' Gratuity Fund	AAATT9054D	Retiral Plans Of Holding Company	Payable towards Non Convertible Debentures		0.10	0.10									
477	Tata Capital Limited	Tata International Limited Gratuity Fund	AABTT1661K	Retiral Plans of Subsidiary Of Holding Company	Payable towards Non Convertible Debentures		2.00	2.00									
478	Tata Capital Limited	TCE Employees' Provident Fund	AAATT9640H	Retiral Plans of Subsidiary Of Holding Company	Payable towards Non Convertible Debentures		1.00	1.00									
479	Tata Capital Limited	Tata Investment Corporation Limited- Provident Fund	AAATT4169R	Retiral Plans of Subsidiary Of Holding Company	Payable towards Non Convertible Debentures		0.50	0.50									
480	Tata Capital Limited	Tata Coffee Staff Provident Fund Trust	AAATC0518P	Retiral Plans of Associate Of Holding Company	Payable towards Non Convertible Debentures		9.20	-									
481	Tata Capital Limited	Rallis India Limited Provident Fund	AAATR2468K	Retiral Plans of Associate Of Holding Company	Payable towards Non Convertible Debentures		2.90	2.90									
482	Tata Capital Limited	Tata Steel Ltd Provident Fund	AAATT0013A	Retiral Plans of Associate Of Holding Company	Payable towards Non Convertible Debentures		17.30	17.30									
483	Tata Capital Limited	Tata Chemicals Ltd Provident Fund	AAATT0321P	Retiral Plans of Associate Of Holding Company	Payable towards Non Convertible Debentures		19.90	17.90									
484	Tata Capital Limited	Tata Power Consolidated Provident Fund	AAATT0325K	Retiral Plans of Associate Of Holding Company	Payable towards Non Convertible Debentures		16.30	16.30									
485	Tata Capital Limited	Tata Tea Limited Staff Pension Fund	AAATT2492B	Retiral Plans of Associate Of Holding Company	Payable towards Non Convertible Debentures		8.00	17.20									



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	Name	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
486	Tata Capital Limited	Tata Steel Long product Limited employees providend fund trust	AAATS538G	Retiral Plans of Associate Of Holding Company	Payable towards Non Convertible Debentures		2.30	2.30									
487	Tata Capital Limited	Titan Industries Gratuity Fund	AAATT5571B	Retiral Plans of Associate Of Holding Company	Payable towards Non Convertible Debentures		17.10	17.10									
488	Tata Capital Limited	Taj Residency Employees Provident fund Trust (Bangalore unit)	AAATT6475G	Retiral Plans of Associate Of Holding Company	Payable towards Non Convertible Debentures		0.50	0.50									
489	Tata Capital Limited	The Tinplate Company of India Ltd. Gratuity Fund	AAATT6839Q	Retiral Plans of Associate Of Holding Company	Payable towards Non Convertible Debentures		1.10	1.10									
490	Tata Capital Limited	The Tinplate Company Executive Staff Superannuation Fund	AAATT6845N	Retiral Plans of Associate Of Holding Company	Payable towards Non Convertible Debentures		0.50	0.50									
491	Tata Capital Limited	The Provident Fund of The Tinplate Company of India Ltd	AAATT6846R	Retiral Plans of Associate Of Holding Company	Payable towards Non Convertible Debentures		1.60	1.60									
492	Tata Capital Limited	Titan Watches Provident Fund	AAATT9688B	Retiral Plans of Associate Of Holding Company	Payable towards Non Convertible Debentures		32.80	32.80									
493	Tata Capital Limited	Voltas Managerial Staff Provident Fund	AAATV0012D	Retiral Plans of Associate Of Holding Company	Payable towards Non Convertible Debentures		9.60	11.30									
494	Tata Capital Limited	Tata Communications Employee's Provident Fund Trust	AAATV2476M	Retiral Plans of Subsidiary Of Holding Company	Payable towards Non Convertible Debentures		14.90	10.40									
495	Tata Capital Limited	Tata Elxsi (India) Ltd. Employees Provident Fund	AABAT0354J	Retiral Plans of Subsidiary Of Holding Company	Payable towards Non Convertible Debentures		23.50	23.50									
496	Tata Capital Limited	Tata Metaliks Ltd Employees Provident fund	AAATT2509F	Retiral Plans of Associate Of Holding Company	Payable towards Non Convertible Debentures		0.15										
497	Tata Capital Limited	The Indian Hotels Company Limited Employees Provident Fund	AAATT3777B	Retiral Plans of Associate Of Holding Company	Payable towards Non Convertible Debentures		0.30	0.30									
498	Tata Capital Limited	Voltas Limited Employees' Superannuation Scheme	AAATV0008M	Retiral Plans of Associate Of Holding Company	Payable towards Non Convertible Debentures		0.10	1.80									
499	Tata Capital Limited	Voltas Limited Provident Fund	AAATV0011A	Retiral Plans of Associate Of Holding Company	Payable towards Non Convertible Debentures		0.70	2.10									
500	Tata Capital Limited	Tata Industries Superannuation Fund Trust	AACTT7053N	Retiral Plans of Joint Venture Of Holding Company	Payable towards Non Convertible Debentures		2.00	0.60									
501	Tata Capital Limited	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiaries of Tata Capital Limited	Guarantees issued to National Housing Bank		105.11	81.00									



Rs in Crore																	
Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
		Name	Name	PAN No				Relationship of the counterparty with the listed entity or its subsidiary	Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
502	Tata Capital Limited	TML Business Services Limited	AAACM0154A	Subsidiary of Associate Of Holding Company	Commitments - Off balance sheet exposure		200.00	-									
503	Tata Capital Limited	Tata Consultancy Services Limited	AAACR4849R	Subsidiary Of Holding Company	Commitments - Off balance sheet exposure		0.70	-									
504	Tata Capital Limited	Nelco Limited	AAACT1983C	Subsidiary of Associate Of Holding Company	Commitments - Off balance sheet exposure		12.47	-									
505	Tata Capital Limited	Tata Motors Limited	AAACT2727Q	Associate Of Holding Company	Commitments - Off balance sheet exposure		200.00	-									
506	Tata Capital Limited	Tata Projects Limited	AAACT4119L	Subsidiary Of Holding Company	Commitments - Off balance sheet exposure		398.60	26.19									
507	Tata Capital Limited	Tata Elxsi Limited	AAACT7872Q	Subsidiary Of Holding Company	Commitments - Off balance sheet exposure		6.02	0.12									
508	Tata Capital Limited	Voltas Limited	AAACV2809D	Associate Of Holding Company	Commitments - Off balance sheet exposure		-	1.23									
509	Tata Capital Limited	Tata Consumer Products Limited	AABCT0602K	Associate Of Holding Company	Commitments - Off balance sheet exposure		18.89	-									
510	Tata Capital Limited	Tata Steel Downstream Products Limited	AABCT1029L	Subsidiary of Associate Of Holding Company	Commitments - Off balance sheet exposure		0.91	-									
511	Tata Capital Limited	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture Of Holding Company	Commitments - Off balance sheet exposure		8.23	-									
512	Tata Capital Limited	Tata Capital Special Situation Fund	AABTT7007K	Subsidiaries of Tata Capital Limited	Commitments - Off balance sheet exposure		0.22	0.22									
513	Tata Capital Limited	Tata Capital Growth Fund I	AABTT7227M	Subsidiaries of Tata Capital Limited	Commitments - Off balance sheet exposure		29.83	29.83									
514	Tata Capital Limited	Tata Capital Innovations Fund	AABTT7228E	Subsidiaries of Tata Capital Limited	Commitments - Off balance sheet exposure		0.45	0.45									
515	Tata Capital Limited	Tata Capital Healthcare Fund I	AABTT7230Q	Subsidiaries of Tata Capital Limited	Commitments - Off balance sheet exposure		5.59	5.59									
516	Tata Capital Limited	Tata Advanced Systems Limited	AACCT5245K	Subsidiary Of Holding Company	Commitments - Off balance sheet exposure		4.35	-									
517	Tata Capital Limited	Tata Motors Body Solutions Limited	AACCT5547J	Subsidiary of Associate Of Holding Company	Commitments - Off balance sheet exposure		7.50	-									
518	Tata Capital Limited	Infiniti Retail Limited	AACCV1726H	Subsidiary Of Holding Company	Commitments - Off balance sheet exposure		8.85	-									
519	Tata Capital Limited	NourishCo Beverages Ltd.	AADCN4844M	Subsidiary of Associate Of Holding Company	Commitments - Off balance sheet exposure		14.98	-									
520	Tata Capital Limited	Tata Capital Growth Fund II	AADTT0612N	Subsidiaries of Tata Capital Limited	Commitments - Off balance sheet exposure		145.95	166.39									
521	Tata Capital Limited	Tata Capital Healthcare Fund II	AADTT5025F	Subsidiaries of Tata Capital Limited	Commitments - Off balance sheet exposure		72.58	46.56									
522	Tata Capital Limited	Tata Consumer Soulfull Private Limited	AAECK3937F	Subsidiary of Associate Of Holding Company	Commitments - Off balance sheet exposure		15.00	-									



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		Name	Name	PAN No				Relationship of the counterparty with the listed entity or its subsidiary	Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure
523	Tata Capital Limited	TP Ajmer Distribution Limited	AAGCT2158P	Subsidiary of Associate Of Holding Company	Commitments - Off balance sheet exposure		3.59	-								
524	Tata Capital Limited	Tata Motors Passenger Vehicles Limited	AAHCT8301P	Subsidiary of Associate Of Holding Company	Commitments - Off balance sheet exposure		200.00	-								
525	Tata Capital Limited	Tata Electronics Private Limited	AAHCT8342G	Subsidiary Of Holding Company	Commitments - Off balance sheet exposure		11.92	-								
526	Tata Capital Limited	Tata Passenger Electric Mobility Limited	AAJCT0763F	Subsidiary of Associate Of Holding Company	Commitments - Off balance sheet exposure		200.00	-								
527	Tata Capital Limited	AIX Connect Private Limited	AALCA4699P	Subsidiary Of Holding Company	Commitments - Off balance sheet exposure		0.24	-								
528	Tata Capital Limited	Tata Sikorsky Aerospace Limited	AAMCS1225J	Joint Venture of Subsidiary Of Holding Company	Commitments - Off balance sheet exposure		-	7.37								
528	Tata Capital Limited	Agratas Energy Storage Solutions Private Limited	AAYCA3941M	Subsidiary Of Holding Company	Commitments - Off balance sheet exposure		-	-								
529	Tata Capital Limited	Stryder Cycle Private Limited	ABBCS9377H	Subsidiary Of Holding Company	Commitments - Off balance sheet exposure		2.87	-								
530	Tata Capital Housing Finance Limited	Tata Sons Private Limited	AAACT4060A	Ultimate Holding Company	Expenditure - Tata Brand Equity and Business Promotion expenses	7.66	7.66									
531	Tata Capital Housing Finance Limited	Tata Consultancy Services Limited	AAACR4849R	Subsidiary of Ultimate Holding Company	Expenditure - Information Technology Expenses	13.69	13.69									
532	Tata Capital Housing Finance Limited	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture of Ultimate Holding Company	Income - Branch Advertisement	53.19	53.19									
533	Tata Capital Housing Finance Limited	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture of Ultimate Holding Company	Expenditure - Insurance expenses	0.37	0.37									
534	Tata Capital Housing Finance Limited	Tata AIG General Insurance Company Limited	AABCT3518Q	Subsidiary of Ultimate Holding Company	Income - Branch Advertisement	30.24	30.24									
535	Tata Capital Housing Finance Limited	Tata AIG General Insurance Company Limited	AABCT3518Q	Subsidiary of Ultimate Holding Company	Expenditure - Insurance expenses	0.17	0.17									
536	Tata Capital Housing Finance Limited	Tata AIG General Insurance Company Limited	AABCT3518Q	Subsidiary of Ultimate Holding Company	Interest paid on Non-Convertible Debentures (NCDs)	10.15	10.15									
537	Tata Capital Housing Finance Limited	Tata Teleservices Limited	AAACT2438A	Subsidiary of Ultimate Holding Company	Expenditure - Communication Expenses	0.02	0.02									



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		Name	Name	PAN No				Relationship of the counterparty with the listed entity or its subsidiary	Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
538	Tata Capital Housing Finance Limited	Tata Teleservices (Maharashtra) Limited	AAACH1458C	Subsidiary of Ultimate Holding Company	Expenditure - Communication Expenses	0.02	0.02										
539	Tata Capital Housing Finance Limited	Tata Communications Limited	AAACV2808C	Subsidiary of Ultimate Holding Company	Expenditure - Information Technology Expenses	0.86	0.86										
540	Tata Capital Housing Finance Limited	Voltas Limited	AAACV2809D	Associate Of Ultimate Holding Company	Expenditure - Repairs and Maintenance	0.08	0.08										
541	Tata Capital Housing Finance Limited	Voltas Limited	AAACV2809D	Associate Of Ultimate Holding Company	Purchase of Fixed Asset (Owned use ) Market rates of Assets   Services	0.86	0.86										
542	Tata Capital Housing Finance Limited	Tata Capital Limited Employees Provident Fund	AABTT4923A	Retiral Plans of Holding Company	Employer's Contribution to Provident Fund	4.84	4.84										
543	Tata Capital Housing Finance Limited	Tata Capital Limited Employees Provident Fund	AABTT4923A	Retiral Plans of Holding Company	Employee Contribution to Provident Fund and Voluntary Provident Fund	7.65	7.65										
544	Tata Capital Housing Finance Limited	Tata Capital Limited Superannuation Scheme	AABTT5146M	Retiral Plans of Holding Company	Contribution to Superannuation Scheme	0.08	0.08										
545	Tata Capital Housing Finance Limited	Tata Securities Limited	AAACT2150R	Subsidiary of Holding Company	Income - Rent on lease out of property	0.06	0.06										
546	Tata Capital Housing Finance Limited	Tata Technologies Limited	AAACT3092N	Subsidiary of Associate Of Ultimate Holding Company	Expenditure - Information Technology Expenses	1.08	1.08										
547	Tata Capital Housing Finance Limited	The Indian Hotels Company Limited	AAACT3957G	Associate Of Ultimate Holding Company	Expenditure - Staff Welfare Expenses	0.01	0.01										
548	Tata Capital Housing Finance Limited	Piem Hotels Limited	AAACP8376M	Subsidiary of Associate Of Ultimate Holding Company	Expenditure - Staff Welfare Expenses	0.01	0.01										
549	Tata Capital Housing Finance Limited	Innovative Retail Concepts Private Limited	AACCI2053A	Subsidiary Of Ultimate Holding Company	Expenditure - Staff Welfare Expenses	0.00	0.00										
550	Tata Capital Housing Finance Limited	Tata Motors Finance Limited #	AAACR7043R	Subsidiary of Associate of Ultimate Holding Company	Expenditure - Rent expenses	0.49	0.49										
551	Tata Capital Housing Finance Limited	Indusface Private Limited	AABCI2626J	Associate of Holding Company	Expenditure - Information Technology Expenses	0.00	0.00										
552	Tata Capital Housing Finance Limited	Tata 1mg Technologies Private Limited	AAACZ8318D	Subsidiary Of Ultimate Holding Company	Expenditure - Staff Welfare Expenses	0.02	0.02										



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		Name	Name	PAN No				Relationship of the counterparty with the listed entity or its subsidiary	Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
553	Tata Capital Housing Finance Limited	Tata Unistore Limited	AACCT7290E	Subsidiary Of Ultimate Holding Company	Expenditure - Staff Welfare Expenses	0.00	0.00										
554	Tata Capital Housing Finance Limited	Tata Steel Ltd Provident Fund	AAATT0013A	Retiral Plans of Associate of Ultimate Holding Company	Interest paid on Non-Convertible Debentures (NCDs)	0.61	0.61										
555	Tata Capital Housing Finance Limited	Tata Sons Consolidated Provident Fund	AABTT0632L	Retiral Plans Of Ultimate Holding Company	Interest paid on Non-Convertible Debentures (NCDs)	0.04	0.04										
556	Tata Capital Housing Finance Limited	Tata Sons Consolidated Provident Fund	AABTT0632L	Retiral Plans Of Ultimate Holding Company	Repayment on Non-Convertible Debentures (NCDs)	Not Applicable	0.40										
557	Tata Capital Housing Finance Limited	Titan Industries Gratuity Fund	AAATT5571B	Retiral Plans of Associate Of Ultimate Holding Company	Interest paid on Non-Convertible Debentures (NCDs)	0.09	0.09										
558	Tata Capital Housing Finance Limited	Titan Watches Provident Fund	AAATT9688B	Retiral Plans of Associate Of Ultimate Holding Company	Interest paid on Non-Convertible Debentures (NCDs)	0.14	0.14										
559	Tata Capital Housing Finance Limited	Tata Consulting Engineers Limited	AABCT0772E	Subsidiary Of Ultimate Holding Company	Interest paid on Non-Convertible Debentures (NCDs)	2.01	2.01										
560	Tata Capital Housing Finance Limited	Tata Consulting Engineers Limited	AABCT0772E	Subsidiary Of Ultimate Holding Company	Repayment on Non-Convertible Debentures (NCDs)	Not Applicable	10.00										
561	Tata Capital Housing Finance Limited	Tata Electronics Private Limited	AAHCT8342G	Subsidiary Of Ultimate Holding Company	Loans repayment received during period	Not Applicable	113.90										
562	Tata Capital Housing Finance Limited	Fincare Business Services Limited	AACCF4303J	Associate of Holding Company	Loans given during period	465.00	465.00					Loan	11.00%	18 months	Secured	Business	
563	Tata Capital Housing Finance Limited	Fincare Business Services Limited	AACCF4303J	Associate of Holding Company	Income - Interest income	3.50	3.50										
564	Tata Capital Housing Finance Limited	Key managerial personnel (KMP)	Not Applicable	Key managerial personnel (KMP)	Remuneration paid to KMP	34.65	34.65										
565	Tata Capital Housing Finance Limited	KMP of Holding Company	Not Applicable	KMP of Holding Company	Interest paid on Non-Convertible Debentures (NCDs)*	0.00	0.00										
566	Tata Capital Housing Finance Limited	Tata Sons Private Limited	AAACT4060A	Ultimate Holding Company	Trade Payables			6.43	14.10								
567	Tata Capital Housing Finance Limited	Tata Consultancy Services Limited	AAACR4849R	Subsidiary of Ultimate Holding Company	Trade Payables			10.70	13.24								
568	Tata Capital Housing Finance Limited	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture of Ultimate Holding Company	Other Financial & Non Financial Assets			1.05	1.10								



Rs in Crore

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		Name	Name	PAN No				Relationship of the counterparty with the listed entity or its subsidiary	Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
569	Tata Capital Housing Finance Limited	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture of Ultimate Holding Company	Trade Receivable		9.43	13.14									
570	Tata Capital Housing Finance Limited	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture of Ultimate Holding Company	Trade Payables			0.02									
571	Tata Capital Housing Finance Limited	Tata AIG General Insurance Company Limited	AABCT3518Q	Subsidiary of Ultimate Holding Company	Other Financial & Non Financial Assets		0.46	0.59									
572	Tata Capital Housing Finance Limited	Tata AIG General Insurance Company Limited	AABCT3518Q	Subsidiary of Ultimate Holding Company	Payable towards NCDs		124.46	124.46									
573	Tata Capital Housing Finance Limited	Tata AIG General Insurance Company Limited	AABCT3518Q	Subsidiary of Ultimate Holding Company	Trade Receivable			6.88									
574	Tata Capital Housing Finance Limited	Tata AIG General Insurance Company Limited	AABCT3518Q	Subsidiary of Ultimate Holding Company	Trade Payables*			0.00									
575	Tata Capital Housing Finance Limited	Tata Teleservices (Maharashtra) Limited	AAACH1458C	Subsidiary of Ultimate Holding Company	Trade Payables*			0.00									
576	Tata Capital Housing Finance Limited	Tata Securities Limited	AAACT2150R	Subsidiary of Holding Company	Trade Receivable		0.02	0.01									
577	Tata Capital Housing Finance Limited	Voltas Limited	AAACV2809D	Associate Of Ultimate Holding Company	Trade Payables		0.05	0.04									
578	Tata Capital Housing Finance Limited	The Indian Hotels Company Limited	AAACT3957G	Associate Of Ultimate Holding Company	Other Financial & Non Financial Assets*			0.04									
579	Tata Capital Housing Finance Limited	Tata Motors Finance Limited #	AAACR7043R	Subsidiary of Associate of Ultimate Holding Company	Trade Payables		0.08	0.08									
580	Tata Capital Housing Finance Limited	Tata Steel Ltd Provident Fund	AAATT0013A	Retiral Plans of Associate of Ultimate Holding Company	Payable towards NCDs		37.50	37.50									
581	Tata Capital Housing Finance Limited	Tata Sons Consolidated Provident Fund	AABTT0632L	Retiral Plans Of Ultimate Holding Company	Payable towards NCDs		0.40	-									
582	Tata Capital Housing Finance Limited	Titan Industries Gratuity Fund	AAATT5571B	Retiral Plans of Associate of Ultimate Holding Company	Payable towards NCDs		1.00	1.00									
583	Tata Capital Housing Finance Limited	Titan Watches Provident Fund	AAATT9688B	Retiral Plans of Associate of Ultimate Holding Company	Payable towards NCDs		1.50	1.50									



Rs in Crore

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		Name	Name	PAN No				Relationship of the counterparty with the listed entity or its subsidiary	Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
584	Tata Capital Housing Finance Limited	Voltas Limited Employees' Superannuation Scheme	AAATV0008M	Retiral Plans of Associate of Ultimate Holding Company	Payable towards NCDs		2.00	2.00									
585	Tata Capital Housing Finance Limited	Voltas Limited Provident Fund	AAATV0011A	Retiral Plans of Associate of Ultimate Holding Company	Payable towards NCDs		2.00	2.00									
586	Tata Capital Housing Finance Limited	Voltas Managerial Staff Provident Fund	AAATV0012D	Retiral Plans of Associate of Ultimate Holding Company	Payable towards NCDs		4.00	4.00									
587	Tata Capital Housing Finance Limited	Tata Consulting Engineers Limited	AABCT0772E	Subsidiary of Ultimate Holding Company	Payable towards NCDs		10.00	-									
588	Tata Capital Housing Finance Limited	Key managerial personnel (KMP)	Not Applicable	Key managerial personnel (KMP)	Payable towards NCDs		0.10	-									
589	Tata Capital Housing Finance Limited	KMP of Holding Company	Not Applicable	KMP of Holding Company	Payable towards NCDs		0.02	0.02									
590	Tata Capital Housing Finance Limited	Relative of KMP's	Not Applicable	Relative of KMP's	Payable towards NCDs		0.10	-									
591	Tata Capital Housing Finance Limited	Tata Electronics Private Limited	AAHCT8342G	Subsidiary Of Ultimate Holding Company	Loans		114.59	-									
592	Tata Capital Housing Finance Limited	Fincare Business Services Limited	AACCF4303J	Associate of Holding Company	Loans		-	468.50									
593	Tata Capital Housing Finance Limited	Fincare Business Services Limited	AACCF4303J	Associate of Holding Company	Off Balance Sheet Exposure		-	35.00									
594	Tata Capital Housing Finance Limited	TCL Employee Welfare Trust	AABT7392P	Subsidiary of Holding Company	Loans		2.37	2.37									
595	Tata Securities Limited	Tata Sons Private Limited	AAACT4060A	Ultimate Holding Company	Expenditure - Tata Brand Equity and Business Promotion expenses	-	0.01										
596	Tata Securities Limited	Tata Sons Private Limited	AAACT4060A	Ultimate Holding Company	Payable	-	-	0.01									
597	Tata Securities Limited	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture of Ultimate Holding Company	Expenditure - Insurance expenses	-	0.02										
598	Tata Securities Limited	Tata AIG General Insurance Company Limited	AABCT3518Q	Subsidiary of Ultimate Holding Company	Expenditure - Insurance expenses	-	0.00										
599	Tata Securities Limited	Tata Consultancy Services Limited	AAACR4849R	Subsidiary of Ultimate Holding Company	Expenditure - Information Technology Expenses	-	0.01										





Rs in Crore

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	Name	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
600	Tata Securities Limited	Tata Consultancy Services Limited	AAACR4849R	Subsidiary of Ultimate Holding Company	Payable	-	-	0.00	0.00								
601	Tata Securities Limited	Tata Capital Innovations Fund	AABTT7228E	Subsidiary of Holding Company	Income - Depository participant fees	-	0.00										
602	Tata Securities Limited	Tata Capital Innovations Fund	AABTT7228E	Subsidiary of Holding Company	Receivables	-	-	-	0.00								
603	Tata Securities Limited	Tata Capital Special Situation Fund	AABTT7007K	Subsidiary of Holding Company	Income - Depository participant fees	-	0.00										
604	Tata Securities Limited	Tata Capital Special Situation Fund	AABTT7007K	Subsidiary of Holding Company	Receivables	-	-	-	0.00								
605	Tata Securities Limited	Tata Capital Healthcare Fund	AABTT7230Q	Subsidiary of Holding Company	Income - Depository participant fees	-	0.00										
606	Tata Securities Limited	Tata Capital Growth Fund I	AABTT7227M	Subsidiary of Holding Company	Income - Depository participant fees	-	0.00										
607	Tata Securities Limited	Tata Teleservices (Maharashtra) Limited	AAACH1458C	Subsidiary of Ultimate Holding Company	Expenditure - Communication Expenses	-	0.00										
608	Tata Securities Limited	Tata Teleservices (Maharashtra) Limited	AAACH1458C	Subsidiary of Ultimate Holding Company	Payable	-	-	0.00	0.00								
609	Tata Securities Limited	Tata Pension Management Limited	AACCT5322P	Subsidiary of Ultimate Holding Company	Income - NPS Commission Income	-	0.00										
610	Tata Securities Limited	Tata Asset Management Private Limited	AAACT1458L	Subsidiary of Ultimate Holding Company	Income - NPS Commission Income	-	0.00										
611	Tata Securities Limited	Indusface Pvt Ltd	AABCI2626J	Subsidiary of Ultimate Holding Company	Expenditure - Professional fees	-	0.02										
612	Tata Securities Limited	TCL Employee Welfare Trust	AABTT7392P	Subsidiary of Holding Company	Receivables	-	-	0.00	0.00								
613	Tata Securities Limited	Tata Securities Limited Employees Gratuity Scheme	AABTT6354R	Post Employment Benefit Plans	Employer Contribution to Gratuity Scheme	-	0.04										
614	Tata Securities Limited	Key managerial personnel (KMP)	Not Applicable	Key managerial personnel (KMP)	Expenditure - Remuneration paid to KMP	-	0.27										
615	Tata Capital Pte Limited	Tata Steel Limited	AAACT2803M	Associate of Ultimate Holding Company	Income -Interest on Bonds	Not Applicable	1.20										
616	Tata Capital Pte Limited	Tata Steel Limited	AAACT2803M	Associate of Ultimate Holding Company	Assets -Investment In Bonds		-	58.03	58.84								
617	Tata Capital Pte Limited	Jaguar Land Rover Automotive plc	Not Applicable	Subsidiary of Associate of Ultimate Holding Company	Income -Interest on Bonds	Not Applicable	4.44										



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		Name	Name	PAN No				Relationship of the counterparty with the listed entity or its subsidiary	Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
618	Tata Capital Pte Limited	Jaguar Land Rover Automotive plc	Not Applicable	Subsidiary of Associate of Ultimate Holding Company	Assets -Investment in Bonds	-	124.42	137.24									
619	Tata Capital Pte Limited	Tata Sons Private Limited	AAACT4060A	Ultimate Holding Company	Payables	-	0.15	0.33									
620	Tata Capital Pte Limited	Tata Sons Private Limited	AAACT4060A	Ultimate Holding Company	Expenditure - Tata Brand Equity and Business Promotion expenses	0.38											

Note - "0.00" denotes amounts less than Rs 1 lakh

