

Tata Capital Limited

Condensed Interim Standalone Statement of Profit and Loss
for the half year ended September 30, 2020

Particulars	Rs in lakh		
	For the half year ended September 30, 2020 Audited	For the half year ended September 30, 2019 Audited	For the year ended March 31, 2020 Audited
I Revenue from operations			
(i) Interest income	5,351	3,925	8,815
(ii) Dividend income	7,623	5,356	16,910
(iii) Rental income	950	1,046	1,997
(iv) Fee and commission income	1,815	6,140	8,927
(v) Net gain on fair value changes	221	5,770	-
I Total revenue from operations	15,960	22,237	36,649
II Other income	1,289	1,505	3,690
III Profit on sale of investment	5,986	1,216	1,241
IV Total Income (I+II+III)	23,235	24,958	41,580
V Expenses			
(i) Finance costs	12,977	14,072	27,185
(ii) Net loss on fair value changes	-	-	74
(iii) Impairment on investments at cost and financial instruments	215	226	2,145
(iv) Employee benefits expense	4,725	4,585	4,714
(v) Depreciation, amortisation and impairment	370	374	777
(vi) Other expenses	801	835	1,235
V Total expenses	19,088	20,091	36,130
VI Profit before exceptional items and tax (IV-V)	4,147	4,867	5,450
VII Exceptional Items	-	-	-
VIII Profit before tax (VI-VII)	4,147	4,867	5,450
IX Tax expenses :			
(1) Current tax	1,713	265	2,233
(2) Deferred tax charge/ (credit)	63	(138)	291
IX Net Tax Expense	1,776	127	2,524
X Profit from continuing operations (VIII-IX)	2,371	4,740	2,926
XI Profit from discontinued operations (before tax)	-	-	-
XII Tax expense of discontinued operations	-	-	-
XIII Profit from discontinued operations (after tax) (XI-XII)	-	-	-
XIV Profit for the period / year (X+XIII)	2,371	4,740	2,926
XV Other comprehensive income			
(A) (i) Items that will not be reclassified to profit or loss			
(a) Remeasurement of defined employee benefit plans	339	(82)	(213)
(ii) Income tax relating to items that will not be reclassified to profit or loss	(85)	29	54
Subtotal A	254	(53)	(159)
(B) (i) Items that will be reclassified to profit or loss			
(a) Debt instruments at fair value through Other Comprehensive Income	416	(336)	840
(ii) Income tax relating to items that will be reclassified to profit or loss	(97)	117	(209)
Subtotal B	319	(219)	631
Other comprehensive income (A+B)	573	(272)	472
XVI Total comprehensive income for the period / year (XIV+XV)	2,944	4,468	3,398
XVII Earnings per equity share for continuing operations			
Equity Share of par value Rs 10/- each			
(1) Basic (Rs) *	0.07	0.14	0.09
(2) Diluted (Rs) *	0.07	0.14	0.09
XVIII Earnings per equity share for discontinuing operations			
Equity Share of par value Rs 10/- each			
(1) Basic (Rs)	-	-	-
(2) Diluted (Rs)	-	-	-
XIX Earnings per equity share for discontinued & continuing operations			
Equity Share of par value Rs 10/- each			
(1) Basic (Rs) *	0.07	0.14	0.09
(2) Diluted (Rs) *	0.07	0.14	0.09

* Not annualised for the half year ended September 30, 2020 and September 30, 2019



Tata Capital Limited
Condensed Interim Standalone Balance Sheet
as at September 30, 2020

Particulars	As at September 30, 2020 Audited	Rs. in lakh As at March 31, 2020 Audited
ASSETS		
(I) Financial Assets		
(a) Cash and cash equivalents	7	173
(b) Bank balance other than (a) above	107	24
(c) Receivables		
(i) Trade receivables	231	1,478
(ii) Other receivables	34	24
(d) Loans	97,048	1,08,349
(e) Investments	9,07,846	9,00,063
(f) Other financial assets	73	72
Total Financial Assets	10,05,346	10,10,183
(II) Non Financial Assets		
(a) Deferred tax assets (net)	86	246
(b) Investment property	5,402	5,559
(c) Property, plant and equipment	3,957	4,142
(d) Other intangible assets	3	8
(e) Other non-financial assets	1,229	844
Total Non-Financial Assets	10,677	10,799
Total Assets	10,16,023	10,20,982
LIABILITIES AND EQUITY		
LIABILITIES		
(I) Financial Liabilities		
(a) Payables		
(i) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	-	0*
- Total outstanding dues other than micro enterprises and small enterprises	1,951	2,137
(b) Debt securities	1,91,218	1,75,216
(c) Subordinated liabilities	1,20,589	1,46,146
(d) Other financial liabilities	9,373	8,176
Total Financial Liabilities	3,23,131	3,31,675
(II) Non Financial Liabilities		
(a) Current tax liabilities (Net)	1,049	447
(b) Provisions	475	467
(c) Other non financial liabilities	1,148	1,370
Total Non-Financial Liabilities	2,672	2,284
EQUITY		
(a) Equity share capital	3,51,617	3,51,617
(b) Other equity	3,38,603	3,35,406
Total Equity	6,90,220	6,87,023
Total Liabilities and Equity	10,16,023	10,20,982

* Amount less than Rs. 50,000

Handwritten signature: Rajin Sabharwal



Notes

- 1 The above results have been reviewed by the Audit Committee at their meeting held on November 11, 2020 and have been approved and taken on record by the Board of Directors at their meeting held on November 12, 2020. The Statutory Auditors of the Company have carried out audit of the aforesaid results and have issued an unmodified audit opinion thereon.
- 2 These standalone financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") 34 - Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. The standalone financial results have been prepared on historical cost basis except for certain financial instruments measured at fair value in accordance with the requirement of Ind AS.
- 3 The Company is regulated by the Reserve Bank of India ("RBI"). The RBI periodically issues/amends directions, regulations and/or guidance (collectively, "Regulatory Framework") covering various aspects of the operation of the Company, including those relating to accounting for certain types of transactions. The Regulatory Framework contains specific instructions that need to be followed by the Company in preparing its financial results. The standalone financial results for the current and previous period may need to undergo changes in measurement and / or presentation upon receipt of clarifications on the Regulatory Framework or changes thereto.
- 4 The Government of India, on September 20, 2019, vide the Taxation Laws (Amendment) Ordinance dated September 20, 2019 inserted a new Section 115BAA in the Income Tax Act, 1961, which provided an option to the Company for paying income tax at reduced rates as per the provisions / conditions defined in the said section. The Company had a one-time option to opt for a reduced maximum marginal tax rate ("MMR") of 25.17% (Base tax - 22%, Surcharge - 10% and Health & education cess - 4%) instead of 34.94% (Base tax - 30%, Surcharge - 12% and Health & education cess - 4%) in the financial year 2019-20 or in the future financial years.

In February 2020, the Company elected to exercise the option of reduced maximum marginal tax rate of 25.17% as per Section 115BAA of the Income Tax Act, 1961. Accordingly, income tax expense for the period ended September 30, 2019 had been calculated at MMR of 34.94% and for the period ended September 30, 2020 has been calculated at MMR of 25.17%.
- 5 On December 20, 2019 and December 26, 2019, the Company had made a preferential allotment of 14,70,58,823 and 4,90,19,607 Equity Shares, respectively of Rs. 10 each at a premium of Rs. 41 per share amounting to Rs. 1,000 crore. The issuance was made pursuant to the receipt of shareholders and regulatory approvals.
- 6 The COVID-19 pandemic and the long-drawn lock-down has resulted in a significant decrease in the economic activities globally as well as across our country. The extent of impact of COVID-19 on economic growth of the country is difficult to predict and will mainly depend on the future developments in containment of COVID-19 and the actions taken for resumption of operations, which is highly uncertain.

In order to address this risk and to seamlessly carry out normal operations, the Company immediately activated its Business Continuity Plan ("BCP"). The Company has honoured all its debt obligations on time. The Company's capital and liquidity positions remain strong and would continue to be an area of focus during this period.

The extent to which the global pandemic will impact the Company's impairment assessment and resultant provisions is uncertain. The Company has assessed the potential impact of COVID-19 on the carrying value of its assets and investments and has considered internal and external information available, upto the date of approval of these standalone financial results.
- 7 Tata Capital Limited is registered with the RBI as a Non-Deposit taking, Systemically Important Core Investment Company (CIC-ND-SI). In compliance of Core Investment Companies (Reserve Bank) Directions, 2016, the Company holds not less than 90% of its net assets in the form of investments in equity shares, preference shares, bonds, debentures, debt or loans to group companies. With reference to relief packages announced by the RBI on March 27, 2020, April 17, 2020 and May 23, 2020, the group companies have not opted for payment moratorium and hence, there is no impact of this circular on the financial position of the Company.

The Company has assessed its Expected Credit Losses ("ECL") in line with the RBI circular RBI/2019-20/170 DOR (NBFC).CC.PD.No.109/22.10.106/2019-20 dated March 13, 2020. Accordingly, no impairment reserve is required to be created.
- 8 The Parliament has approved the Code on Social Security, 2020 ("Code") which may impact the contribution by the Company towards Provident Fund and Gratuity. The effective date from which the Code and its provisions would be applicable is yet to be notified and the rules which would provide the details based on which financial impact can be determined are yet to be framed after which the financial impact can be ascertained. The Company will complete its evaluation and will give appropriate impact in the financial result following the Code becoming effective and the related rules being framed and notified.

Mumbai
November 12, 2020

For Tata Capital Limited

Rajiv Sabharwal
Rajiv Sabharwal
(Managing Director & CEO)
DIN: 00057333



Annexure 1
Additional Information

a) **Credit Rating**

Products	Rating
(a) Commercial Paper	ICRA A1+ , CRISIL A1+ (no change in the rating)
(b) Debentures	Unsecured Non Convertible Debentures CRISIL AAA (Stable), IND AAA (Stable) and ICRA AAA (Stable) (no change in the rating)
(c) Preference shares	Cumulative Redeemable Preference shares CRISIL AAA (Stable) (no change in the rating)
(d) Bank Loan Facility	Short Term Bank Loans CRISIL AAA (Stable) (no change in the rating)

- b) Asset Cover available for non convertible debt securities : NA as per proviso to Section 52 (4) of SEBI LODR Regulations 2015.
- c) Debt Equity ratio: 0.24 times.
Networth has been calculated as per Section 2(57) of the Act and as a result, include Cumulative Redeemable Preference Shares (CRPS) of Rs 1,20,589 lakh, which are shown as financial liabilities held at amortized cost and form part of Subordinated Liabilities under borrowings as per Ind AS 32.

Debt Equity Ratio has been calculated as: (Outstanding Debt - CRPS and dividend accrued thereon) / (Networth).
- d) Previous due date for the payment of interest / repayment of principal of Non-Convertible Debt Securities and Commercial Papers and whether the same has been paid or not : Refer Annexure I & II
The Company has not issued any listed Non-Convertible Redeemable Preference Shares.
- e) Next due date for the payment of interest / principal along with the amount of interest and the redemption amount of Non-Convertible Debt Securities and Commercial Papers : Refer Annexure I & II
The Company has not issued any listed Non-Convertible Redeemable Preference Shares.
- f) Debt service coverage ratio: NA as per proviso to Section 52 (4) of SEBI LODR Regulations 2015.
- g) Interest service coverage ratio: NA as per proviso to Section 52 (4) of SEBI LODR Regulations 2015.
- h) Outstanding Redeemable Preference Shares (Quantity and value) : 1,16,72,000 Unlisted Preference shares @ Face Value of Rs 1,000 each Rs.1,16,720 lakh (Carrying Value Rs. 1,20,589 lakh)
- i) Debenture Redemption Reserve: Nil ; Capital Redemption Reserve : 575 lakh
- j) Net Worth : Rs. 8,10,335 lakh (Networth has been calculated as per Section 2(57) of the Act and as a result, include CRPS of Rs 1,20,589 lakh, which are shown as financial liabilities held at amortized cost and form part of Subordinated Liabilities under borrowings as per Ind AS 32)
- k) Net profit after tax: Rs. 2,371 lakh. Total Comprehensive Income is Rs. 2,944 lakh.
- l) Earnings per share (not annualised): Rs. 0.07 (Basic and Diluted)
- m) There was no material deviation in the use of the proceeds of the issue of Non-Convertible Debt Securities.

Dr. Subramanian

Tata Capital Limited

Annexure I

Information as per Regulation 58 (d) and 52 (4) & (5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, information as at September 30, 2020 with respect to NCDs issued on a private placement basis

Sr No	Series under which the NCDs are held	ISIN No.	Credit Rating	Previous due date for payment of interest	Whether the previous interest has been paid or not	Next due date for payment of interest	Interest Amount (Rs. in Lakh)	Previous due date for payment of principal	Whether the previous principal payment has been paid or not	Next due date for payment of principal	Redemption amount (Rs. in Lakh)	Product
1	TCL NCD "A" FY 2019-20	INE976108284	CRISIL AAA/Stable	August 31, 2020	Paid	August 27, 2021	679.70	Not Applicable	Not Applicable	August 27, 2021	7,500	Unsecured Unlisted NCD
2	TCL NCD "B" FY 2019-20 - Option-I	INE976108292	CRISIL AAA/Stable	Not Applicable	Not Applicable	December 3, 2020	2,700.00	Not Applicable	Not Applicable	December 3, 2021	30,000	Unsecured Listed NCD
3	TCL NCD "B" FY 2019-20 - Option-II	INE976108300	CRISIL AAA/Stable	Not Applicable	Not Applicable	December 3, 2020	3,689.28	Not Applicable	Not Applicable	June 3, 2022	40,000	Unsecured Listed NCD
4	TCL NCD "C" FY 2019-20 - Option-I	INE976108318	CRISIL AAA/Stable	June 29, 2020	Paid	June 28, 2021	1,047.50	Not Applicable	Not Applicable	June 28, 2023	12,500	Unsecured Listed NCD
5	TCL NCD "C" FY 2019-20 - Option-II	INE976108326	CRISIL AAA/Stable	Not Applicable	Not Applicable	February 8, 2021	1,041.25	Not Applicable	Not Applicable	March 13, 2023	12,500	Unsecured Listed NCD
6	TCL NCD "D" FY 2019-20	INE976108334	CRISIL AAA/Stable	Not Applicable	Not Applicable	February 22, 2021	2,413.86	Not Applicable	Not Applicable	December 21, 2022	30,000	Unsecured Listed NCD
7	TCL NCD "A" FY 2020-21 - Option - I	INE976108342	CRISIL AAA/Stable & ICRA AAA/Stable	Not Applicable	Not Applicable	August 4, 2021	1,480.10	Not Applicable	Not Applicable	August 4, 2023	20,500	Unsecured Listed NCD
8	TCL NCD "A" FY 2020-21 - Option - II	INE976108359	CRISIL AAA/Stable	Not Applicable	Not Applicable	August 4, 2021	2,010.00	Not Applicable	Not Applicable	August 4, 2023	30,000	Unsecured Listed NCD
							15,061.69				1,83,000.00	

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Annexure II

Information as per Regulation 58 (d) and 52 (4) & (5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, information as at September 30, 2020 with respect to Commercial Papers

Sr No	Series under which the CPs are held	ISIN	Credit rating	Previous due date for payment of interest	Whether the previous interest has been paid or not	Next due date for payment of interest	Next Interest amount (Rs. in Lakhs)	Previous due date for payment of Principal	whether the previous principal payment has been paid or not	Next due date for payment of principal	Next Redemption amount (Rs. in Lakhs)	Products
1	TCL CP-09/19-20	INE976114ME2	CRISIL A1+, ICRA A1+	June 26, 2020	Paid	Not Applicable	Not Applicable	June 26, 2020	Paid	Not Applicable	Not Applicable	Commercial Paper
2	TCL CP-16/19-20	INE976114MV8	CRISIL A1+, ICRA A1+	May 6, 2020	Paid	Not Applicable	Not Applicable	May 6, 2020	Paid	Not Applicable	Not Applicable	Commercial Paper
3	TCL CP-01/20-21/01	INE976114MX6	CRISIL A1+, ICRA A1+	July 24, 2020	Paid	Not Applicable	Not Applicable	July 24, 2020	Paid	Not Applicable	Not Applicable	Commercial Paper
4	TCL CP-02/20-21/01	INE976114MY4	CRISIL A1+, ICRA A1+	September 17, 2020	Paid	Not Applicable	Not Applicable	September 17, 2020	Paid	Not Applicable	Not Applicable	Commercial Paper

Pravin Sabharwal

A

Independent Auditor's Report on the Half Yearly Standalone Financial Results of Tata Capital Limited pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors of
Tata Capital Limited**

Opinion

We have audited the accompanying half yearly standalone financial results of Tata Capital Limited (the 'Company') for the half year ended 30 September 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us these half yearly standalone financial results :

- i. are presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the half year ended 30 September 2020.

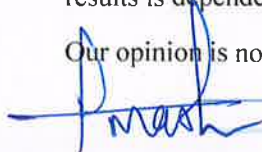
Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Companies Act, 2013 (the 'Act'). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the half yearly standalone financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

As described in Note 6 to the half yearly standalone financial results, the extent to which the COVID-19 pandemic will impact future business projections and consequent carrying value of the Company's investments in its subsidiaries and associates as considered in these half yearly standalone financial results is dependent on future developments, which are highly uncertain.

Our opinion is not modified in respect of this matter.



Independent Auditor's Report on the Half Yearly Standalone Financial Results of Tata Capital Limited pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)

Management's and Board of Directors' Responsibilities for the Half Yearly Standalone Financial Results

These half yearly standalone financial results have been prepared on the basis of the condensed standalone interim financial statements. The Company's Management and Board of Directors are responsible for the preparation of these half yearly standalone financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the half yearly standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the half-yearly standalone financial results, Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

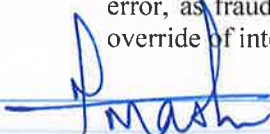
The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Half Yearly Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the half-yearly standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these half yearly standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the half yearly standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.


A handwritten signature in blue ink, appearing to read 'D. N. Mash', is written over a horizontal blue line.

Independent Auditor's Report on the Half Yearly Standalone Financial Results of Tata Capital Limited pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)

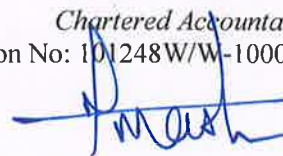
Auditor's Responsibilities for the Audit of the Half Yearly Standalone Financial Results (Continued)

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management and Board of Directors.
- Conclude on the appropriateness of Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the half yearly standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the half yearly standalone financial results, including the disclosures, and whether the half yearly standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No: 101248W/W-100022



Akeel Master
Partner

Membership No: 046768
UDIN:20046768AAABCE8101

Mumbai
12 November 2020

No. 20591/ITSL/OPR/2020-21

November 12, 2020

Tata Capital Limited

11th Floor, Tower A, Peninsula Business Park,
Senapati Bapat Marg, Lower Parel,
Mumbai – 400 013

Dear Sir,

Certificate for receipt and noting of information

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, IDBI Trusteeship Services Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by Tata Capital Limited (“**the Company**”) for the Half year ended September 30, 2020.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For **IDBI Trusteeship Services Limited**

NIKHIL Digitally signed by
NIKHIL LOHANA
LOHANA Date: 2020.11.12
10:34:50 +05'30'
Authorised Signatory