



## TATA CAPITAL LIMITED

Registered Office :- One Forbes, Dr. V. B. Gandhi Marg, Fort, Mumbai - 400 001  
**Audited Financial Results for the Year Ended March 31, 2009**

(Rs. in lakhs)

Particulars	Six months ended March 31,		Year ended March 31,	
	2009	2008	2009	2008
	Audited	Audited	Audited	Audited
1. Interest earned (a)+(b)+(c)+(d)	53,325	15,062	85,697	17,798
(a) Interest/disc. on advances/ bills	48,120	13,070	76,929	14,211
(b) Income on investments	3,230	1,674	4,441	3,264
(c) Interest on balances with Reserve Bank of India and other inter bank funds	-	-	-	-
(d) Others	1,975	318	4,327	323
2. Other Income	3,402	598	3,700	598
<b>3. Total Income (1+2)</b>	<b>56,727</b>	<b>15,660</b>	<b>89,397</b>	<b>18,396</b>
<b>4. Interest Expended</b>	<b>42,200</b>	<b>8,655</b>	<b>60,675</b>	<b>9,400</b>
5. Operating Expenses (i) + (ii)	12,715	6,433	25,510	7,956
(i) Employees cost	3,729	2,614	7,877	2,768
(ii) Other operating expenses	8,986	3,819	17,633	5,188
<b>6. Total Expenditure (4+5) excluding provisions and contingencies</b>	<b>54,915</b>	<b>15,088</b>	<b>86,185</b>	<b>17,356</b>
7. Operating Profit before Provisions and Contingencies (3-6)	1,812	572	3,212	1,040
8. Provisions (other than tax) and Contingencies	1,650	357	2,601	307
9. Exceptional Items	-	-	-	-
<b>10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)</b>	<b>162</b>	<b>215</b>	<b>611</b>	<b>733</b>
11. Tax expense				
- Current tax	(521)	155	-	155
- Fringe benefit tax	71	26	141	29
- MAT credit entitlement	-	(151)	-	(151)
- Deferred tax adjustment	437	(221)	(4)	(221)
<b>12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)</b>	<b>175</b>	<b>406</b>	<b>474</b>	<b>921</b>
13. Extraordinary items (net of tax expense)	-	-	-	-
<b>14. Net Profit (+)/ Loss (-) for the period (12-13)</b>	<b>175</b>	<b>406</b>	<b>474</b>	<b>921</b>
15. Paid-up equity share capital <sup>2</sup> (Face value Rs. 10 per share)	108,003	57,003	108,003	57,003
16. Reserves excluding revaluation reserves	-	-	2,288	1,932
17. Analytical Ratios				
(i) Capital Adequacy Ratio	-	-	17.06%	45.52%
(ii) Earnings Per Share (EPS) (In Rupees)				
- Basic EPS (not annualised)	0.01	0.06	0.06	0.22
- Diluted EPS (not annualised)	0.01	0.05	0.02	0.19
18. Non Performing Advances (NPA) Ratios				
(a) Gross NPA	-	-	7,730	2,191
(b) Net NPA	-	-	5,364	1,445
(c) % of Gross NPA to gross advances	-	-	0.95%	0.64%
(d) % of Net NPA to net advances	-	-	0.66%	0.42%
(e) Return on Assets (not annualised)	0.02%	0.16%	0.06%	0.65%
19. Aggregate of non-promoter shareholding				
- Number of shares	-	-	-	-
- Percentage of shareholding	0.00%	0.00%	0.00%	0.00%

**Notes :-**

- 1) The financial results of the Company for the year ended March 31, 2009, which have been audited by the statutory auditors, have been reviewed by the Audit Committee of the Board and have been approved and taken on record by the Board of Directors at their meetings held on May 20, 2009.
- 2) The Company has issued 500,000,000 partly paid up equity shares of Rs. 10 each (Rs. 2 paid-up on application) on September 29, 2008, pursuant to a rights issue to Tata Sons Limited, its holding company.
- 3) Figures relating to the previous period / year have been regrouped / reclassified where necessary to conform to current period classification.

Place: Mumbai  
Date: May 20, 2009

Sd/-  
**Praveen P. Kadle**  
Managing Director