

## **Tata Sons announces incorporation of Tata Capital Limited**

-Subsidiary company will undertake new activities in the Financial Services Area

**Mumbai, 19<sup>th</sup> June, 2007-** Tata Sons Limited, the apex holding company of the Tata Group, has formed a wholly-owned subsidiary company by the name of Tata Capital Limited which will undertake new activities in the Financial Services area. Tata Capital proposes to enter the area of Capital Market Services, merchant Banking, Housing Finance, Private Equity Investments, Assets and Vehicle Financing, Retail Finance and other related areas. These activities would be undertaken either in subsidiary companies or divisions of Tata Capital depending on regulatory requirements.

The existing Tata companies in the Financial Services area such as Tata AIG Insurance companies, Tata Asset Management Company (which manages the Tata Mutual Fund) and Tata Investment Corporation in all of which Tata Sons has a substantial direct holding, will continue to remain separate entities and function as at present.

### **The Tata Group**

The Tata Group is India's best-known industrial group with revenues in 2005-06 of US \$22 billion (Rs. 96,273 crores) (equivalent to 2.7 % of India's GDP), with business operations in seven business sectors - Engineering, Materials, Energy, Chemicals, Consumer Products, Services, and Communications and Information Systems. With around 250,000 employees across 96 operating companies, it is also India's largest employer in the private sector. The Tata brand is India's most respected brand across consumer segments with many national and internationally renowned product and service brands: Tata Indica, Tata Indigo, Indigo Marina, Tata Ace, Tata Safari, Tata Indicom, Taj Group of Hotels (Luxury, Business and Leisure), Ginger, Tata Tea, Tetley, Tata Salt, Tata Steelium, Tata Shaktee, Tata Tiscon, Tata Pipes, Titan, Tanishq, Voltas, Croma, Westside, Star India Bazaar and Landmark. By combining ethical values with business acumen, globalisation with national interests and, core businesses with emerging ones, the Tata Group aims to be the largest and most respected global brand from India, whilst fulfilling its long-standing commitment to improving the quality of life of its stakeholders.

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