

Audited Financial Results for the half year ended September 30, 2013

Particulars	(Rs. in Lakh)		
	Six months ended September 30		Year ended March 31
	2013	2012	2013
	Audited	Audited	Audited
1. Interest earned (a)+(b)+(c)+(d)			
(a) Interest/disc. on advances/ bills	29,003	16,222	38,423
(b) Income on Investments	27,473	15,313	36,222
(c) Interest on balances with Reserve Bank of India and other inter bank funds	293	68	165
(d) Others	1,237	841	2,036
2. Other Income	10	167	385
3. Total Income (1+2)	29,013	16,389	38,708
4. Interest Expended	20,613	11,579	27,107
5. Operating Expenses (i)+(ii)	3,941	2,869	6,592
(i) Employee cost	1,330	988	2,106
(ii) Other operating expenses	2,611	1,881	4,486
6. Total Expenditure (4+5) excluding provisions and contingencies	24,554	14,448	33,699
7. Operating Profit before Provisions and Contingencies (3-6)	4,459	1,941	5,009
8. Provisions (other than tax) and Contingencies	703	488	1,162
9. Exceptional Items			
10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	3,756	1,453	3,847
11. Tax expense	1,149	431	1,059
12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	2,607	1,022	2,788
13. Extraordinary items (net of tax expense)			
14. Net Profit (+)/ Loss (-) for the period (12-13)	2,607	1,022	2,788
15. Paid-up share capital:			
- Equity Capital (Face value : Rs. 10 per share)	25,333	25,333	25,333
- Compulsorily Convertible Cumulative Preference capital (Face value: Rs. 10 per share)	18,500		10,500
16. Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	5,460	2,338	5,460
17. Analytical Ratios:			
(i) Capital Adequacy Ratio	16.18%	13.47%	13.43%
(ii) Earnings Per Share (EPS) (In Rupees)			
- Basic EPS	0.76*	0.43*	1.02
- Diluted EPS	0.74*	0.43*	1.02
18. Non Performing Advances (NPA) Ratios:			
(a) Gross NPA	2,573	379	1,571
(b) Net NPA	2,160	307	1,406
(c) % of Gross NPA to gross advances	0.49%	0.12%	0.39%
(d) % of Net NPA to net advances	0.41%	0.10%	0.33%
(e) Return on Assets	0.54%*	0.39%*	0.87%

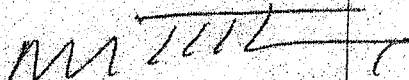
* (not annualised)

Notes :-

- 1) The financial results of the Company for the period ended September 30, 2013, which have been audited by the Company's Statutory Auditors, have been reviewed by the Audit Committee of the Board and have been approved and taken on record by the Board of Directors.
- 2) In accordance with various NHB Circulars issued, the Company has made provision of Rs.554 Lakh on Standard Assets during the period, which is included in 'Provisions (other than tax) and Contingencies'.
- 3) Figures relating to the previous period / year have been regrouped / reclassified/ recast where necessary to conform to the current period's classification / computation.

For and on behalf of the Board of Directors

Place: Mumbai
Date: October 23, 2013


R. Vaithianathan
Managing Director