

**Audited Financial Results for the half year ended September 30, 2012**

Particulars	(Rs. in lakhs)		
	Six months ended September 30,		Year ended March 31
	2012 Audited	2011 Audited	2012 Audited
1. Interest earned (a)+(b)+(c)+(d)	16,222	6,219	16,960
(a) Interest/disc. on advances/ bills	15,313	5,537	15,437
(b) Income on investments	68	176	341
(c) Interest on balances with Reserve Bank of India and other inter bank funds	-	-	-
(d) Others	841	505	1,182
2. Other Income	167	97	181
<b>3. Total Income (1+2)</b>	<b>16,389</b>	<b>6,316</b>	<b>17,141</b>
4. Interest Expended	11,579	3,884	11,302
5. Operating Expenses (i)+(ii)	2,869	1,621	3,812
(i) Employee cost	988	777	1,442
(ii) Other operating expenses	1,881	844	2,370
<b>6. Total Expenditure (4+5) excluding provisions and contingencies</b>	<b>14,448</b>	<b>5,505</b>	<b>15,114</b>
7. Operating Profit before Provisions and Contingencies (3-6)	1,941	811	2,027
8. Provisions (other than tax) and Contingencies	488	506	920
9. Exceptional Items	-	-	-
<b>10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)</b>	<b>1,453</b>	<b>305</b>	<b>1,107</b>
11. Tax expense	431	100	348
<b>12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)</b>	<b>1,022</b>	<b>205</b>	<b>759</b>
13. Extraordinary Items (net of tax expense)	-	-	-
<b>14. Net Profit (+)/ Loss (-) for the period (12-13)</b>	<b>1,022</b>	<b>205</b>	<b>759</b>
15. Paid-up equity share capital (Face value Rs. 10 per share)	25,333	15,000	23,333
16. Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	2,338	(88)	2,338
17. Analytical Ratios:			
(i) Capital Adequacy Ratio	13.47%	15.26%	15.80%
(ii) Earnings Per Share (EPS) (In Rupees)			
- Basic EPS	0.43 *	0.14 *	0.47
- Diluted EPS	0.43 *	0.14 *	0.47
18. Non Performing Advances (NPA) Ratios:			
(a) Gross NPA	379	533	581
(b) Net NPA	307	457	501
(c) % of Gross NPA to gross advances	0.12%	0.42%	0.27%
(d) % of Net NPA to net advances	0.10%	0.36%	0.23%
(e) Return on Assets	0.39% *	0.21% *	0.53%
* (not annualised)			

Notes: -

- The financial results of the Company for the period ended September 30, 2012, which have been audited by the Company's Statutory Auditors, have been reviewed by the Audit Committee of the Board and have been approved and taken on record by the Board of Directors.
- In accordance with various NHB Circulars issued, the Company has made provision on Standard Assets as at September 30, 2012 amounting to Rs.425 Lakhs which is included under Provisions (other than tax) and Contingencies.
- Figures relating to the previous period / year have been regrouped / reclassified/ recast where necessary to conform to the current period's classification / computation.

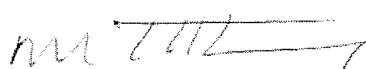
In terms of our report attached

For Deloitte Haskins & Sells  
Chartered Accountants

Sanjiv V. Pilgaonkar  
Partner

Place: Mumbai  
Date: October 19, 2012

For and on behalf of the Board of Directors

  
R. Vaithianathan  
Managing Director