



TATA CAPITAL FINANCIAL SERVICES LIMITED
POLICY FOR DETERMINING MATERIALITY OF INFORMATION FOR DISCLOSURE TO
STOCK EXCHANGES

January 24, 2022



BACKGROUND:

The Securities and Exchange Board of India (“SEBI”) vide its notification dated September 7, 2021 has amended SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (“SEBI Listing Regulations”). In terms of Regulation 51, the Company is required to promptly disclose to the Stock Exchange(s), all information having bearing on the performance / operation of the Company or is price sensitive or shall affect payment of interest or dividend or redemption of non-convertible securities. Further, Part B of Schedule III of the SEBI Listing Regulations sets out an inclusive list of events which need to be disclosed to the Stock Exchange(s).

Accordingly, in terms of Regulation 51 read with Part B of Schedule III of the SEBI Listing Regulations, the Board of Directors (the “Board”) of the Company has adopted this Policy for Determining Materiality of Information for Disclosure to Stock Exchanges (the “Policy”) for determination of materiality of information (“Material Information”) to enable the Company to promptly disclose such event/information to the Stock Exchange(s), pursuant to the requirements of the SEBI Listing Regulations.

AUTHORISED PERSONS:

The Key Managerial Personnel viz; Managing Director & Chief Executive Officer, Chief Financial Officer and Company Secretary of the Company (the “**Authorized Persons**”) are hereby severally authorized to determine the materiality of the information and to make appropriate disclosure on a timely basis as required under the SEBI Listing Regulations.

The materiality of the information may be decided in consultation with Business Heads and Senior Management Personnel or persons connected with the information.

OBLIGATIONS OF INTERNAL STAKEHOLDERS AND AUTHORIZED PERSONS FOR DISCLOSURE:

In case of occurrence of any event / information as mentioned in the SEBI Listing Regulations, the internal stakeholder(s) shall immediately inform the Authorized Person(s) of such occurrence, with adequate supporting data/information, to facilitate a prompt and appropriate disclosure to the Stock Exchange(s).

The Authorized Persons will then ascertain the materiality of such information and if required, in consultation with Business Heads and Senior Management Personnel or persons connected with the information.

On completion of the assessment, the Authorized Persons shall, if required, make appropriate disclosure(s) to the Stock Exchange(s).



TIMELINES FOR DISCLOSURE OF MATERIAL INFORMATION:

The Company shall promptly inform the Stock Exchange(s) of the Material Information as soon as reasonably possible but not later than twenty-four hours from the date of occurrence of the event or receipt of such information or any other time period as may be specified in the SEBI Listing Regulations. Provided that in case the disclosure to the Stock Exchange(s) is made after twenty-four hours of the date of occurrence of the event or receipt of information, the Company shall, along with such disclosure(s) provide an explanation for the delay.

All the Material Information disclosed to the Stock Exchange(s) shall be uploaded on the website of the Company. All such information on the website of the Company shall be hosted for a minimum period of five years and thereafter as per the Archival Policy of the Company.

POLICY REVIEW:

This Policy shall be subject to review as may be deemed necessary and in accordance with any regulatory amendments.

Any amendments to the regulatory provisions shall *mutatis mutandis* be deemed to have been incorporated in this Policy effective the date specified as per the regulatory provisions.