

October 20, 2016

National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, 'G' Block, Bandra-Kurla Complex, Bandra (East) Mumbai – 400 051



Dear Sir,

Ref: TATA CAPITAL FINANCIAL SERVICES LIMITED

Sub: Certificate under Regulation 7(3) of the SEBI (Listing Obligations and

Disclosure Requirements) Regulations, 2015

Please find attached Certificate under Regulation 7(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, duly signed by the Company and the Registrar and Transfer Agent i.e. TSR Darashaw Limited, with respect to the Debentures issued on a private placement basis, for the half year ended September 30, 2016.

We request you to please take the same on record.

For Tata Capital Financial Services Limited

Avan Doomasia Company Secretary

(P)



CERTIFICATE UNDER REGULATION 7(3) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015

In accordance with Regulation 7(3) of the Securities And Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015, we hereby certify, that for the half year ended September 30, 2016, all the activities in relation to both, physical and electronic share transfer facility (Dematerialisation and Rematerialisation) for the Debentures issued on a private placement basis by Tata Capital Financial Services Limited were maintained by TSR Darashaw Limited (SEBI Registration No: INR000004009), the Registrar and Share Transfer Agent of the Company.

For Tata Capital Financial Services Limited

Avan Doomasia

Company Secretary

For TSR Darashaw Limited

Radha Shanbhag

Authorised Representative

Place: Mumbai

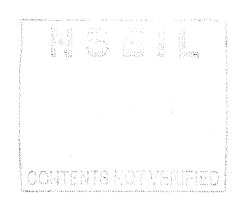
Date: October 13, 2016

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Dear Sir,

Ref: TATA CAPITAL FINANCIAL SERVICES LIMITED

Sub: Certificate under Regulation 7(3) of the SEBI (Listing Obligations and

Disclosure Requirements) Regulations, 2015

Please find attached Certificate under Regulation 7(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, duly signed by the Company and the Registrar and Transfer Agent i.e. Karvy Computershare Private Limited, with respect to the Debentures issued to the Public, for the half year ended September 30, 2016.

We request you to please take the same on record.

For Tata Capital Financial Services Limited

Avan Doomasia Company Secretary

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CERTIFICATE UNDER REGULATION 7(3) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015

In accordance with Regulation 7(3) of the Securities And Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015, we hereby certify, that for the half year ended September 30, 2016, all the activities in relation to both, physical and electronic share transfer facility (Dematerialisation and Rematerialisation) for the Debentures issued to the public by Tata Capital Financial Services Limited were maintained by Karvy Computershare Private Limited (SEBI Registration No: INR000000221), the Registrar and Share Transfer Agent of the Company.

For Tata Capital Financial Services Limited

MUMBAI

Avan Doomasia

Company Secretary

For Karvy Computershare Private Limited

S V Raju

Deputy General Manager

Place: Mumbai

Date: October 13, 2016

(D)

TATA CAPITAL FINANCIAL SERVICES LIMITED