

April 20, 2016

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai – 400 001

Dear Sir,

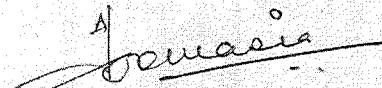
Ref : TATA CAPITAL FINANCIAL SERVICES LIMITED  
Sub : Compliance Certificate for the half year ended March 31, 2016 under Regulation 7 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulations 7(2) and 7(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that all the activities in relation to both physical and electronic share transfer facility for the Non Convertible Debentures issued to the Public by Tata Capital Financial Services Limited are maintained by Karvy Computershare Private Limited, Hyderabad, the Registrars and Transfer Agents.

We request you to please take the same on record.

For Tata Capital Financial Services Limited

For Karvy Computershare Private Limited

  
Avan Doomasia  
Company Secretary

  
S V Raju  
Deputy General Manager

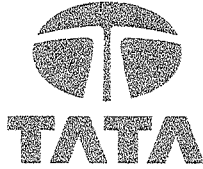
**TATA CAPITAL FINANCIAL SERVICES LIMITED**

Corporate Identity Number U67100MH2010PLC210201

Tower A 1101 Peninsula Business Park Ganpatrao Kadam Marg Lower Parel Mumbai 400 013 India

Tel 91 22 6606 9000 Web www.tatacapital.com

Registered Office One Forbes Dr V B Gandhi Marg Fort Mumbai 400 001 India Tel 91 22 6745 9000



April 20, 2016

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai – 400 001

Dear Sir,

**Ref : TATA CAPITAL FINANCIAL SERVICES LIMITED**  
**Sub : Compliance Certificate for the half year ended March 31, 2016 under Regulation 7 (3) of the SEBI (Listing Obligations and Disclosure Requirements), 2015**

Pursuant to Regulations 7(2) and 7(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that all the activities in relation to both physical and electronic share transfer facility for the Non Convertible Debentures issued on a private placement basis by Tata Capital Financial Services Limited are maintained by Sharepro Services (India) Private Limited (CIN – U67120MH2004PTC148994) having its Registered Office at 13AB Samhita Warehousing Complex, 2<sup>nd</sup> Floor, Andheri-Kurla Road, Behind Sakinaka Telephone Exchange Andheri East Mumbai – 400072, the Registrar and Transfer Agent.

We request you to please take the same on record.

**For Tata Capital Financial Services Limited**

**Avan Doomasia**  
**Company Secretary**

*Ar*

**For Sharepro Services (India) Private Limited**

**Sachin Shinde**  
**Manager – Issue Operations**

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