



June 5, 2023

To,  
The Listing Department  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

To,  
The Listing Department  
National Stock Exchange of India Ltd.,  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400051

Dear Sir/Madam,

**Sub.: Intimation under Regulation 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) read with Para A of Part B of Schedule III of SEBI Listing Regulations**  
**Ref: Tata Capital Financial Services Limited (“TCFSL/Company”)**

Pursuant to Regulation 51(2) read with Para A of Part B of Schedule III of the SEBI Listing Regulations, we wish to inform you that at the Meeting of the Board of Directors of the Company held today i.e. June 5, 2023, based on the recommendation of the Nomination and Remuneration Committee, the Board:

- (a) Noted the cessation of Mr. Sarosh Amaria (DIN: 08733676) as the Managing Director (“MD”) and Key Managerial Personnel (“KMP”) of the Company with effect from July 18, 2023 in view of his proposed appointment as the MD and KMP of Tata Capital Housing Finance Limited, a fellow subsidiary of the Company, Accordingly, the Agreement entered into between the Company and Mr. Amaria with respect to his appointment as MD of the Company which was to remain in force up to the close of business hours on May 4, 2025 would cease to be effective from July 18, 2023, by mutual consent of the Company and Mr. Amaria.
- (b) Approved the appointment of Mr. Rajiv Sabharwal (DIN: 00057333), the Chairman and Non-Executive Director of the Company and the MD & CEO of Tata Capital Limited, as Executive Chairman and KMP of TCFSL with effect from July 18, 2023 for a period up to September 30, 2024, subject to the approval of the Members of the Company.

Kindly take the same on record.

Thanking you.

Yours faithfully,  
For **Tata Capital Financial Services Limited**

**Sonali Punekar**  
**Company Secretary**

CC: IDBI Trusteeship Services Limited  
Universal Insurance Building,  
Ground Floor, Sir P.M. Road,  
Fort, Mumbai – 400 001

CC: Vistra ITCL (India) Limited  
The IL&FS Financial Centre  
Plot No. C-22, G Block, 7<sup>th</sup> Floor,  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400 051

**TATA CAPITAL FINANCIAL SERVICES LIMITED**

Corporate Identity Number U67100MH2010PLC210201

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