



October 21, 2020

To,
The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, 'G' Block
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400 051

Dear Sirs,

Sub: Appointment of Mr. Pradeep Puri as the Chief Risk Officer of Tata Capital Financial Services Limited

Pursuant to the Notification no. RBI/2018-19/184DNBR (PD) CC. No.09903.10.001/2018-19 dated May 16, 2019 issued by the Reserve Bank of India on 'Risk Management System – Appointment of Chief Risk Officer for NBFCs', the Board of Directors of Tata Capital Financial Services Limited ("Company"), at its meeting held on October 29, 2019, had approved the appointment of Mr. Nitin Dharma as the Chief Risk Officer ("CRO") of the Company, with effect from November 1, 2019, for a term of two years.

However, due to certain organisational changes within the Company, Mr. Dharma would cease to be a CRO of the Company, with effect from end of day on October 31, 2020 and would move to the role of a Chief Credit Officer – Commercial and SME Finance Division of the Company, with effect from November 1, 2020.

In view of the above and based on the recommendation of the Nomination and Remuneration Committee ("NRC"), the Board of Directors of the Company vide its Resolutions passed by Circulation on October 21, 2020, approved the following:

- (a) Transfer of Mr. Nitin Dharma from his post as the Chief Risk Officer of the Company before the completion of his tenure of two years; and
- (b) Appointment of Mr. Pradeep Puri as the Chief Risk Officer of the Company in place of Mr. Dharma with effect from November 1, 2020, for a period of two years.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For Tata Capital Financial Services Limited

Avan Doomasia
Company Secretary

TATA CAPITAL FINANCIAL SERVICES LIMITED

Corporate Identity Number U67100MH2010PLC210201

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