



June 15, 2018

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, 'G' Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051

Dear Sirs,

Sub.: Public Issue of Non-Convertible Debentures

This is to inform you that at the Meeting of the Board of Directors of Tata Capital Financial Services Limited ("TCFSL" / the "Company") held on June 15, 2018, the Board of Directors of the Company have approved the proposal for offer and issue of Secured Redeemable Non-Convertible Debentures ("Secured NCDs") and/or Unsecured Non-Convertible Debentures in the form of Subordinated Debt (both collectively referred to as "NCDs"), of the aggregate nominal value of Rs. 7,500 crore, by way of Public Issue, in one or more tranches (hereinafter the said Issue is referred to as "Public Issue of NCDs").

The Board of Directors have authorised the Working Committee of the Board of Directors to decide the time, tenure, the coupon / interest offered, whether security would be offered on the NCDs, creation of security in respect of the Secured Debentures, the listing of the said NCDs, appointing any agencies / intermediaries therefor, other terms / conditions and all matters appurtenant and incidental to the said Public Issue of NCDs, from time to time.

Kindly take on record and acknowledge receipt.

Thanking you.

Yours faithfully,
For Tata Capital Financial Services Limited

Avan Doomasia
Company Secretary

TATA CAPITAL FINANCIAL SERVICES LIMITED

Corporate Identity Number U67100MH2010PLC210201

11th Floor Tower A Peninsula Business Park Ganpatrao Kadam Marg Lower Parel Mumbai 400 013

Tel 91 22 6606 9000 Web www.tatacapital.com

Registered Office 11th Floor Tower A Peninsula Business Park Ganpatrao Kadam Marg Lower Parel Mumbai 400 013