



October 24, 2016

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001

Dear Sir/ Madam,

Sub.: Replacement of Mr. Cyrus P. Mistry as Chairman of Tata Sons Limited with Mr. Ratan N. Tata as Interim Chairman of Tata Sons Limited

Ref: Tata Capital Financial Services Limited

As informed by Tata Sons Limited, our ultimate holding company, vide its letter dated October 24, 2016, we would like to inform you that at the meeting of the Board of Directors of Tata Sons Limited held on October 24, 2016, Mr. Cyrus P Mistry has been replaced as the Chairman of Tata Sons Limited, with immediate effect.

Mr. Ratan N Tata shall be the Interim Chairman of Tata Sons Limited until the new Chairman is appointed in accordance with the procedure prescribed in the Companies Act, 2013 and the Articles of Association of Tata Sons Limited.

This is for the information of the exchange and the debentureholders under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For Tata Capital Financial Services Limited

A handwritten signature in black ink, appearing to read 'Avan Doomasia', written over a horizontal line.

Avan Doomasia
Company Secretary

TATA CAPITAL FINANCIAL SERVICES LIMITED

Corporate Identity Number U67100MH2010PLC210201

Registered Office One Forbes Dr V B Gandhi Marg Fort Mumbai 400 001 India

Tel 91 22 6745 9000 Web www.tatacapital.com