



March 26, 2016

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai – 400 001

Dear Sir,

**Re: Issue of privately placed Unsecured, Non-Convertible, Perpetual Debentures**

This is to inform you that at the Meeting of the Board of Directors of the Company held on March 26, 2016, the Directors have approved of the Company issuing, Unsecured, Non-Convertible, Perpetual Debentures of upto Rs. 300 crore, on a private placement basis, in such tranches/series and at such coupon rates as may be approved by the Directors from time to time.

Kindly acknowledge the receipt.

Thanking you.

Yours faithfully,  
**For Tata Capital Financial Services Limited**

**Avan Doomasia**  
**Company Secretary**

**TATA CAPITAL FINANCIAL SERVICES LIMITED**

Corporate Identity Number U67100MH2010PLC210201

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