



BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai – 400 001

July 28, 2015

Dear Sir,

**Re: Issue of privately placed Non-Convertible Debentures**

This is to inform you that at the Meeting of the Board of Directors of the Company held on July 27, 2015, the Directors have approved of the Company issuing, by way of a private placement, Secured, Redeemable, Non-Convertible Debentures of upto Rs.3,000 crore in such tranches/series and at such coupon rates as may be approved by the Directors from time to time.

Kindly acknowledge receipt.

Thanking you.

Yours faithfully,  
**For Tata Capital Financial Services Limited**

A handwritten signature in black ink, appearing to read 'Avan Doomasia', written over a horizontal line.

**Avan Doomasia  
Company Secretary**

**TATA CAPITAL FINANCIAL SERVICES LIMITED**

Corporate Identity Number U67100MH2010PLC210201

Tower A 1101 Peninsula Business Park Ganpatrao Kadam Marg Lower Parel Mumbai 400 013 India

Tel 91 22 6606 9000 Web [www.tatacapital.com](http://www.tatacapital.com)

Registered Office One Forbes Dr V B Gandhi Marg Fort Mumbai 400 001 India Tel 91 22 6745 9000