

Tata Capital Financial Services Limited

Standalone Statement of Profit and Loss for the half year and year ended March 31, 2021

(Rs. in lakh)

Particulars	For the half year ended March 31, 2021	For the half year ended March 31, 2020	For the year ended March 31, 2021	For the year ended March 31, 2020
	Audited (Refer note 11)	Audited (Refer note 11)	Audited	Audited
I Revenue from operations				
(i) Interest income	2,58,790	2,76,325	5,25,558	5,47,075
(ii) Dividend income	-	359	1	590
(iii) Rental income	18,731	19,677	38,083	39,879
(iv) Fees and commission income	5,885	6,048	9,132	10,756
(v) Net gain on fair value changes	12,510	-	18,624	-
(vi) Gain on derecognition of investment measured at cost	145	-	534	-
Total Revenue from operations	2,96,061	3,02,409	5,91,932	5,98,300
II Other income	2,593	4,225	7,234	7,895
III Total Income (I+II)	2,98,654	3,06,634	5,99,166	6,06,195
IV Expenses				
(i) Finance costs	1,38,448	1,59,265	2,89,885	3,25,673
(ii) Net loss on fair value changes	-	6,483	-	9,393
(iii) Impairment of investment measured at cost	-	950	-	950
(iv) Impairment of financial instruments	42,651	40,961	1,01,294	86,351
(v) Employee benefits expense	22,867	21,372	43,811	45,027
(vi) Depreciation and amortisation and impairment	15,598	21,323	31,974	37,179
(vii) Other expenses	29,150	25,373	49,698	56,372
Total expenses (IV)	2,48,714	2,75,727	5,16,662	5,60,945
V Profit before exceptional items and tax (III-IV)	49,940	30,907	82,504	45,250
VI Exceptional Items	-	-	-	-
VII Profit before tax (V-VI)	49,940	30,907	82,504	45,250
VIII Tax expense				
(1) Current tax	3,328	12,290	20,240	19,684
(2) Deferred tax	3,458	15,996	(5,435)	14,205
Net tax expense	6,786	28,286	14,805	33,889
IX Profit for the period/year from continuing operations (VII-VIII)	43,154	2,621	67,699	11,361
X Profit from discontinued operations before tax	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-
XII Profit from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII Profit for the period/year (IX+XII)	43,154	2,621	67,699	11,361
XIV Other Comprehensive Income				
A (i) Items that will be reclassified subsequently to statement of profit and loss				
(a) Fair value gain/(loss) on financial assets carried at Fair Value Through Other Comprehensive Income (FVTOCI)	219	(148)	161	(258)
(b) Income tax relating to fair value gain on financial assets carried at FVTOCI	(56)	27	(41)	65
(c) The effective portion of loss on hedging instruments in a cash flow hedge	2,205	(1,023)	(2,047)	(784)
(d) Income tax relating to the effective portion of loss on hedging instruments in a cash flow hedge	(555)	281	515	197
(ii) Items that will not be reclassified subsequently to statement of profit and loss				
(a) Remeasurement of defined employee benefit plans	(96)	(343)	804	(775)
(b) Income tax relating to items that will not be reclassified to profit or loss	25	44	(202)	195
Total Other Comprehensive Income	1,742	(1,162)	(810)	(1,360)
XV Total Comprehensive Income for the period/year (XIII+XIV)(Comprising Profit and Other Comprehensive Income for the period/year)	44,896	1,459	66,889	10,001
XVI Earnings per equity share (for continuing operation):				
(1) Basic (Rupees) *	2.64	0.16	4.15	0.91
(2) Diluted (Rupees) *	2.64	0.16	4.15	0.91
XVII Earnings per equity share (for discontinued operation):				
(1) Basic (Rupees)	-	-	-	-
(2) Diluted (Rupees)	-	-	-	-
XVIII Earnings per equity share (for continuing and discontinued operations)				
(1) Basic (Rupees) *	2.64	0.16	4.15	0.91
(2) Diluted (Rupees) *	2.64	0.16	4.15	0.91

(* Not annualised for the half year ended March 31, 2021 and March 31, 2020)

Tata Capital Financial Services Limited

Standalone Balance Sheet as at March 31, 2021

(Rs. in lakh)

Particulars	As at March 31, 2021 Audited	As at March 31, 2020 Audited
ASSETS		
(1) Financial assets		
(a) Cash and cash equivalents	1,00,316	1,58,466
(b) Bank balances other than (a) above	109	72
(c) Derivative financial instruments	-	5,674
(d) Receivables		
(i) Trade receivables	1,962	4,060
(ii) Other receivables	-	-
(e) Loans	42,83,828	42,62,457
(f) Investments	1,30,906	19,013
(g) Other financial assets	62,293	44,522
Total financial assets	45,79,414	44,94,264
(2) Non-financial assets		
(a) Current tax assets (net)	11,551	12,703
(b) Deferred tax assets (net)	56,698	50,788
(c) Investment property	-	-
(d) Property, plant and equipment	67,532	84,921
(e) Capital work-in-progress	633	52
(f) Intangible assets under development	-	108
(g) Goodwill	-	-
(h) Other intangible assets	2,018	2,036
(i) Right of use assets	7,294	8,739
(j) Other non-financial assets	15,977	28,625
Total non-financial assets	1,61,703	1,87,972
Total Assets	47,41,117	46,82,236
LIABILITIES AND EQUITY		
LIABILITIES		
(1) Financial liabilities		
(a) Derivative financial instruments	18,222	3,381
(b) Payables		
(i) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	81	50
- Total outstanding dues of creditors other than micro enterprises and small enterprises	63,607	46,022
(ii) Other trade payables		
- Total outstanding dues of micro enterprises and small enterprises	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(c) Debt Securities	20,05,053	18,98,850
(d) Borrowings (Other than debt securities)	14,93,532	16,96,156
(e) Deposits	-	-
(f) Subordinated liabilities	3,55,532	3,06,930
(g) Lease liability	8,092	9,427
(h) Other financial liabilities	93,647	83,186
Total financial liabilities	40,37,766	40,44,002
(2) Non-Financial liabilities		
(a) Current tax liabilities (net)	20,316	7,744
(b) Provisions	2,543	3,506
(c) Other non-financial liabilities	6,958	5,648
Total non-financial liabilities	29,817	16,898
(3) Equity		
(a) Share capital	1,62,993	1,62,993
(b) Other equity	5,10,541	4,58,343
Total Equity	6,73,534	6,21,336
Total Liabilities and Equity	47,41,117	46,82,236

Notes:-

- 1 The standalone annual financial results have been reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at their respective meetings held on April 22, 2021. The Statutory Auditors of the Company have carried out audit of the aforesaid results.
- 2 The standalone annual financial results have been prepared in accordance with and comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other relevant provisions of the Act. The annual standalone financial statements, used to prepare the financial results, are based on the notified Schedule III of the Act, as amended from time to time, for Non-Banking Financial Companies that are required to comply with Ind AS.
- 3 The Company is regulated by the Reserve Bank of India ("RBI"). The RBI periodically issues/amends directions, regulations and/or guidelines (collectively "Regulatory Framework") covering various aspects of the operation of the Company, including those relating to accounting for certain types of transactions. The Regulatory Framework contains specific instructions that need to be followed by the Company in preparing its financial statements. The standalone annual financial results for the current and previous period may need to undergo changes in measurement and / or presentation upon receipt of clarifications on the Regulatory Framework or changes thereto.
- 4 In accordance with the RBI circulars on COVID-19 Regulatory Package dated March 27, April 17 and May 23, 2020, the Company had granted a moratorium of up to six months on payment of instalments, falling due between March 1, 2020 and August 31, 2020 to eligible borrowers as per the Company's policy approved by the Board. For all such accounts where the borrower has been granted moratorium, the asset classification remained standstill during the moratorium period (i.e. the number of days past-due ('DPD') shall exclude the moratorium period for the purposes of staging). During the year ended March 31, 2021, the aggregate outstanding of the borrowers to whom moratorium was extended amounted to Rs.2,25,174 lakh. Due to the moratorium benefit the overdues of these borrowers were ranging between DPD 1-89 days and these have been classified as standard as at March 31, 2021. Of the above, borrower accounts worth Rs.63,498 lakh (including accrued interest of Rs. 524 lakh), were accounts where, in accordance with the abovementioned COVID-19 Regulatory Package the asset classification benefit was extended (accounts not classified as Stage 3) at March 31, 2021. The Company has assessed its Expected Credit Loss in line with the RBI circular RBI/2019-20/170 DOR (NBFC).CC.PD.No.109/22.10.106/2019-20 dated March 13, 2020. Accordingly, no impairment reserve is required to be created and no provision is adjusted during the respective accounting periods against slippages and the residual provisions as required in RBI circulars on COVID-19 Regulatory Package stated above.
- 5 Consequent to the outbreak of the COVID-19 pandemic, the Indian government announced a lockdown in March 2020. Subsequently, the national lockdown was lifted by the government, but regional lockdowns continue to be implemented in areas with a significant number of COVID-19 cases. The impact of COVID-19, including changes in customer behaviour and pandemic fears, as well as restrictions on business and individual activities, has led to significant volatility in global and Indian financial markets and a significant decrease in global and local economic activities. This may lead to a rise in the number of borrowers defaults and consequently an increase in corresponding provisions. The extent to which the COVID-19 pandemic, including the current "second wave" that has significantly increased the number of cases in India, will continue to impact the Company's performance will depend on ongoing as well as future developments, which are highly uncertain, including, among other things, any new information concerning the severity of the COVID-19 pandemic and any action to contain its spread or mitigate its impact whether government-mandated or elected by us.
The Company has assessed the potential impact of COVID-19 on the carrying value of its assets based on relevant internal and external factors / information available, upto the date of approval of these standalone annual financial results. In order to cover the impact of COVID-19 on the future expected credit losses, the Company is carrying a provision of Rs. 10,600 lakh as on March 31, 2021. (For the year ended March 31, 2020 Rs 18,000 lakh).
- 6 RBI circular dated April 7, 2021 advised all lending institutions to put in place a Board-approved policy to refund/adjust the 'interest on interest' charged to the borrowers during the moratorium period, i.e. March 01, 2020 to August 31, 2020 in conformity with the Supreme Court judgement dated March 23, 2021 ("Supreme Court judgement"). Further, the circular stated that in order to ensure that the Supreme Court judgement is implemented uniformly in letter and spirit by all lending institutions, methodology for calculation of the amount to be refunded/adjusted for different facilities shall be finalised by the Indian Banks Association ("IBA") in consultation with other industry participants/bodies, which shall be adopted by all lending institutions and also advised all lending institutions to disclose the aggregate amount to be refunded/adjusted in respect of their borrowers based on the above reliefs in their financial results for the year ended March 31, 2021.
The IBA has released clarification on identification of borrowers and the calculation methodology of the amount to be refunded/adjusted vide letter CIB/ADV/MBR/9833 dated April 19, 2021. The Company is in the process of assessing the impact of the IBA clarification. However the Company has made an estimation of the said amount and has recognised an interest reversal in its Statement of Profit and Loss Account for the year ended March 31, 2021.
- 7 The Government of India, Ministry of Finance, vide its notification dated October 23, 2020, announced a scheme for COVID-19 Relief for grant of ex-gratia payment of difference between compound interest and simple interest for six months to borrowers in specified loan accounts ("the Scheme"), as per the eligibility criteria and other aspects specified therein and irrespective of whether moratorium as per RBI regulatory package was availed or not. The Company has implemented the Scheme and credited the accounts of or remitted amounts to the eligible borrowers as per the Scheme, amounting to Rs. 2,379 lakh. The Company has filed its claim for the ex-gratia with State Bank of India as per the Scheme.
- 8 In view of the Honourable Supreme Court of India interim order dated September 3, 2020 (Public Interest Litigation (PIL) by Gajendra Sharma Vs Union of India & ANR), no additional borrower accounts were classified as impaired (non-performing assets (NPA)), which were not declared non-performing till August 31, 2020. Basis the said interim order the Company had not classified any additional borrower account as NPA as per RBI or other regulatory prescribed norms, after August 31, 2020 which were not NPA as of August 31, 2020.
The interim order granted to not declare accounts as NPA stood vacated on March 23, 2021. In accordance with the instructions in paragraph 5 of the RBI circular dated April 07, 2021 issued in this connection, the Company has complied with the asset classification of borrower accounts as per the extant RBI instructions / IRAC norms.
- 9 The Board of Directors at their meeting held on August 31, 2020 and vide a Resolution passed by circulation on March 3, 2021 have declared and approved an interim equity dividend of Rs. 0.35 and Rs. 0.57 per equity share, respectively, and the dividend has been paid to the shareholders in the same period.
- 10 The Parliament has approved the Code on Social Security, 2020 ('Code') which may impact the contribution by the Company towards Provident Fund and Gratuity. The effective date from which the Code and its provisions would be applicable is yet to be notified and the rules which would provide the details based on which financial impact can be determined are yet to be framed after which the financial impact can be ascertained. The Company will complete its evaluation and will give appropriate impact, if any, in the financial results following the Code becoming effective and the related rules being framed and notified.
- 11 The figures for the half year ended March 31, 2021 and March 31, 2020 are the balancing figures between audited figures in respect of the full financial year and the published audited year-to-date figures upto half year ended September 30, 2020 and September 30, 2019 respectively.

For Tata Capital Financial Services Limited

Place: Mumbai
Date: April 22, 2021

Sarosh Amaria
Managing Director
DIN No. : 08733676

Annexure 1
Additional Information

a) Credit Rating

Products	Rating
(a) Commercial Paper	ICRA A1+ , CRISIL A1+
(b) Debentures	<p>Secured/Unsecured Non Convertible Debentures ICRA AAA (Stable), CRISIL AAA (Stable) and CARE AAA (Stable)</p> <p>Secured Non Convertible Debentures - Market Linked Debentures (MLD) CRISIL PP-MLD AAAr (Stable)</p> <p>Tier II Debentures ICRA AAA (Stable), CRISIL AAA (Stable) and CARE AAA (Stable)</p> <p>Perpetual Debentures CRISIL AA+(Stable), CARE AA+(Stable) and ICRA AA+(Stable)</p>
(c) Bank Loan Facility	<p>Short Term Bank Loans ICRA A1+</p> <p>Long Term Bank Loans ICRA AAA (Stable) , CARE AAA (Stable) and India Ratings IND AAA(Stable)</p>

b) Asset Cover available for non convertible debt securities : NA

c) Debt Equity ratio: 5.86 times. Debt equity ratio is (Debt Securities issued + Subordinated Liabilities + Other Borrowings + interest accrued on borrowings) / Net worth.

d) Previous due date for the payment of interest/ dividend for non-convertible redeemable preference shares/ repayment of principal of non-convertible preference shares/ non convertible debt securities and whether the same has been paid or not. (Refer Annexure "A"). The Company has not issued any non-convertible redeemable preference shares.

e) Next due date for the payment of interest/ dividend of non-convertible preference shares/ principal along with the amount of interest/ dividend of non-convertible preference shares payable and the redemption amount (Refer Annexure "A"). The Company has not issued any non-convertible redeemable preference shares.

f) Previous due date for the payment of interest for commercial paper / repayment of principal of commercial paper and whether the same has been paid or not: Set out in Annexure "B".

g) Next due date for the payment of principal along with the amount of interest of commercial paper payable. Set out in Annexure "A".

h) Debt service coverage ratio: NA

i) Interest service coverage ratio: NA

j) Outstanding redeemable preference shares (Quantity and value) : Since the Company does not have Outstanding redeemable preference shares, this clause is not applicable.

k) Debenture Redemption Reserve: Rs.30,000 lakh

l) Net Worth : Rs. 658,322 lakh. (Networth has been calculated as per Section 2(57) of Companies Act, 2013).

m) Net profit after tax: Rs. 67,699 lakh. Total Comprehensive Income is Rs. 66,889 lakh.

n) Earnings per share: Rs. 4.15 (Basic and Diluted)

o) There was no material deviation in the use of the proceeds of the issue of Non Convertible Debt Securities.

Tata Capital Financial Services Limited

Annexure "A"

Information as per Regulation 58 (d) and 52 (4) & (5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, information as at March 31, 2021 with respect to NCDs issued to the Public and on a private placement basis

Sr No	Series under which the NCDs are held	ISIN	Credit rating	Previous due date for payment of interest	Whether the previous interest has been paid or not	Next due date for payment of interest	Interest amount (Rs. in Lakh)	Previous due date for payment of Principal	whether the previous principal payment has been paid or not	Next due date for payment of principal	Redemption amount (Rs. in Lakh)
1	TCFSL NCD 'AH' FY 2012-13	INE306N07CS1	"[ICRA] AAA (Stable)" by ICRA Limited	September 7, 2020	(Paid)	September 5, 2021	489.80	Not Applicable	Not Applicable	September 5, 2022	5,000
2	TCFSL NCD 'AA' FY 2014-15	INE306N07DT7	"CRISIL AAA/Stable" by CRISIL Limited and "CARE AAA; Stable" by CARE Ratings Limited	November 20, 2020	(Paid)	November 22, 2021	894.06	Not Applicable	Not Applicable	November 20, 2024	9,500
3	TCFSL NCD 'AF' FY 2014-15 Option I	INE306N07EC1	"CRISIL AAA/Stable " by CRISIL Limited	December 8, 2020	(Paid)	December 8, 2021	692	Not Applicable	Not Applicable	December 6, 2024	7,500
4	TCFSL NCD 'X' FY 2015-16	INE306N07HK7	"[ICRA]AAA (Stable)" by ICRA Limited and "CARE AAA; Stable" by CARE Ratings Limited	December 16, 2020	(Paid)	Not Applicable	Nil	December 16, 2020	(Paid)	Not Applicable	Nil
5	TCFSL NCD 'AA' FY 2015-16	INE306N07HN1	"[ICRA]AAA (Stable)" by ICRA Limited and "CARE AAA; Stable" by CARE Ratings Limited	March 16, 2021	(Paid)	Not Applicable	Nil	March 16, 2021	(Paid)	Not Applicable	Nil
6	TCFSL NCD 'AB' FY 2015-16	INE306N07HO9	"[ICRA]AAA (Stable)" by ICRA Limited and "CARE AAA; Stable" by CARE Ratings Limited	March 19, 2021	(Paid)	Not Applicable	Nil	March 19, 2021	(Paid)	Not Applicable	Nil
7	TCFSL NCD 'G' FY 2016-17	INE306N07JY4	"CRISIL AAA/Stable " by CRISIL Limited	June 1, 2020	(Paid)	May 28, 2021	430	Not Applicable	Not Applicable	May 28, 2021	5,000
8	TCFSL NCD 'AG' FY 2016-17	INE306N07IZ3	"CRISIL AAA/Stable " by CRISIL Limited	December 3, 2020	(Paid)	December 3, 2021	2,061	Not Applicable	Not Applicable	December 28, 2021	27,200
9	TCFSL NCD 'AL' FY 2016-17	INE306N07JE6	"[ICRA]AAA (Stable)" by ICRA Limited and "CARE AAA; Stable" by CARE Ratings Limited	March 31, 2021	(Paid)	March 31, 2022	316	Not Applicable	Not Applicable	March 31, 2022	4,000
10	TCFSL NCD "I" FY 2017-18	INE306N07JO5	"[ICRA] AAA (Stable)" by ICRA Limited	July 20, 2020	(Paid)	July 20, 2021	578	Not Applicable	Not Applicable	February 28, 2022	7,500
11	TCFSL NCD "K" FY 2017-18	INE306N07JQ0	"[ICRA] AAA (Stable)" by ICRA Limited	August 17, 2020	(Paid)	August 16, 2021	577	Not Applicable	Not Applicable	January 14, 2022	7,500
12	TCFSL NCD "O" FY 2017-18	INE306N07JU2	"[ICRA] AAA (Stable)" by ICRA Limited	January 22, 2021	(Paid)	Not Applicable	Nil	January 22, 2021	(Paid)	Not Applicable	Nil
13	TCFSL NCD "P" FY 2017-18	INE306N07JV0	"[ICRA]AAA (Stable)" by ICRA Limited and "CARE AAA; Stable" by CARE Ratings Limited	January 22, 2021	(Paid)	January 24, 2022	1,427	Not Applicable	Not Applicable	January 20, 2023	17,300
14	TCFSL NCD "D" FY 2018-19	INE306N07KG9	"[ICRA] AAA (Stable)" by ICRA Limited	Not Applicable	-	April 8, 2022	5,927	Not Applicable	Not Applicable	April 8, 2022	16,050
15	TCFSL NCD "E" FY 2018-19	INE306N07KH7	"[ICRA] AAA (Stable)" by ICRA Limited & "CRISIL AAA/Stable " by CRISIL Limited	N.A. since Zero coupon Debentures	-	N.A. since Zero coupon Debentures	-	Not Applicable	Not Applicable	October 26, 2021	32,620
16	TCFSL NCD "H" FY 2018-19 - Option-I	INE306N07KK1	"[ICRA] AAA (Stable)" by ICRA Limited & "CRISIL AAA/Stable " by CRISIL Limited	December 21, 2020	(Paid)	December 20, 2021	2,974	Not Applicable	Not Applicable	December 19, 2023	32,150
17	TCFSL NCD "H" FY 2018-19 - Option-II	INE306N07KL9	"[ICRA] AAA (Stable)" by ICRA Limited & "CRISIL AAA/Stable " by CRISIL Limited	December 21, 2020	(Paid)	December 20, 2021	1,758	Not Applicable	Not Applicable	December 19, 2028	19,000

18	TCFSL NCD "I" FY 2018-19	INE306N07KM7	"[ICRA] AAA (Stable)" by ICRA Limited	January 4, 2021	(Paid)	January 3, 2022	444	Not Applicable	Not Applicable	June 10, 2022	5,000
19	TCFSL NCD "J" FY 2018-19	INE306N07KN5	"[ICRA] AAA (Stable)" by ICRA Limited	January 11, 2021	(Paid)	Not Applicable	Nil	January 11, 2021	(Paid)	Not Applicable	Nil
20	TCFSL NCD "M" FY 2018-19	INE306N07KR6	"[ICRA] AAA (Stable)" by ICRA Limited	February 22, 2021	(Paid)	February 21, 2022	443	Not Applicable	Not Applicable	February 21, 2022	5,000
21	TCFSL NCD "N" FY 2018-19 - Option-I	INE306N07KW6	"[ICRA] AAA (Stable)" by ICRA Limited	March 26, 2021	(Paid)	Not Applicable	Nil	March 26, 2021	(Paid)	Not Applicable	Nil
22	TCFSL NCD "N" FY 2018-19 - Option-II	INE306N07KX4	"[ICRA] AAA (Stable)" by ICRA Limited	March 29, 2021	(Paid)	March 25, 2022	2,447	Not Applicable	Not Applicable	March 25, 2022	28,250
23	TCFSL NCD "A" FY 2019-20	INE306N07KY2	"[ICRA] AAA (Stable)" by ICRA Limited	April 27, 2020	(Paid)	April 26, 2021	423	Not Applicable	Not Applicable	April 25, 2022	5,000
24	TCFSL NCD "B" FY 2019-20	INE306N07KZ9	"[ICRA] AAA (Stable)" by ICRA Limited	N.A. since Zero coupon Debentures	-	N.A. since Zero coupon Debentures	-	Not Applicable	Not Applicable	July 6, 2022	22,100
25	TCFSL NCD "D" FY 2019-20	INE306N07LB8	"[ICRA] AAA (Stable)" by ICRA Limited & "CRISIL AAA/Stable " by CRISIL Limited	May 27, 2020	(Paid)	May 27, 2021	1,923	Not Applicable	Not Applicable	May 27, 2024	21,800
26	TCFSL NCD "E" FY 2019-20 option -I	INE306N07LC6	"[ICRA] AAA (Stable)" by ICRA Limited & "CRISIL AAA/Stable " by CRISIL Limited	June 4, 2020	(Paid)	June 4, 2021	564	Not Applicable	Not Applicable	January 15, 2025	6,500
27	TCFSL NCD "E" FY 2019-20 option -II	INE306N07LD4	"[ICRA] AAA (Stable)" by ICRA Limited	June 4, 2020	(Paid)	June 4, 2021	896	Not Applicable	Not Applicable	June 4, 2021	10,800
28	TCFSL NCD "F" FY 2019-20 option -II	INE306N07LE2	"[ICRA] AAA (Stable)" by ICRA Limited & "CRISIL AAA/Stable " by CRISIL Limited	June 22, 2020	(Paid)	June 21, 2021	1,631	Not Applicable	Not Applicable	June 20, 2024	18,850
29	TCFSL NCD "F" FY 2019-20 option -I	INE306N07LF9	"[ICRA] AAA (Stable)" by ICRA Limited & "CRISIL AAA/Stable " by CRISIL Limited	June 22, 2020	(Paid)	June 21, 2021	3,245	Not Applicable	Not Applicable	June 20, 2029	37,300
30	TCFSL NCD "G" FY 2019-20	INE306N07LN3	"[ICRA] AAA (Stable)" by ICRA Limited	September 28, 2020	(Paid)	September 13, 2021	368	Not Applicable	Not Applicable	September 13, 2021	5,000
31	TCFSL NCD "H"FY 2019-20	INE306N07LO1	"[ICRA] AAA (Stable)" by ICRA Limited & "CRISIL AAA/Stable " by CRISIL Limited	November 6, 2020	(Paid)	November 8, 2021	850	Not Applicable	Not Applicable	November 6, 2029	10,000
32	TCFSL NCD "I"FY 2019-20	INE306N07LP8	"[ICRA] AAA (Stable)" by ICRA Limited	December 10, 2020	(Paid)	December 10, 2021	189	Not Applicable	Not Applicable	June 10, 2022	2,500
33	TCFSL NCD "J"FY 2019-20	INE306N07LQ6	"[ICRA] AAA (Stable)" by ICRA Limited	February 1, 2021	(Paid)	January 31, 2022	1,250	Not Applicable	Not Applicable	April 29, 2022	20,000
34	TCFSL NCD "K"FY 2019-20	INE306N07LR4	"[ICRA] AAA (Stable)" by ICRA Limited	March 17, 2021	(Paid)	Not Applicable	Nil	March 17, 2021	(Paid)	Not Applicable	Nil
35	TCFSL NCD "L"FY 2019-20	INE306N07LS2	"[ICRA] AAA (Stable)" by ICRA Limited	March 8, 2021	(Paid)	March 7, 2022	7,850	Not Applicable	Not Applicable	March 5, 2027 March 6, 2028 March 6, 2029 March 6, 2030	25,000 25,000 25,000 25,000
36	TCFSL NCD "A"FY 2020-21	INE306N07LT0	"[ICRA] AAA (Stable)" by ICRA Limited	Not Applicable	-	April 21, 2021	7,215	Not Applicable	Not Applicable	May 19, 2023	92,500
37	TCFSL NCD "B"FY 2020-21 -Option-I	INE306N07LU8	"[ICRA] AAA (Stable)" by ICRA Limited	Not Applicable	-	April 29, 2021	563	Not Applicable	Not Applicable	April 28, 2023	7,500
38	TCFSL NCD "B"FY 2020-21 -Option-II	INE306N07LV6	"[ICRA] AAA (Stable)" by ICRA Limited & "CRISIL AAA/Stable "	Not Applicable	-	April 29, 2021	306	Not Applicable	Not Applicable	April 29, 2025	4,000
39	TCFSL NCD "C"FY 2020-21	INE306N07LW4	"[ICRA] AAA (Stable)" by ICRA Limited	N.A. since Zero coupon Debentures	-	N.A. since Zero coupon Debentures	-	Not Applicable	Not Applicable	August 27, 2021	60,000
40	TCFSL NCD "D"FY 2020-21	INE306N07LX2	"[ICRA] AAA (Stable)" by ICRA Limited	Not Applicable	-	June 17, 2021	3,768	Not Applicable	Not Applicable	September 23, 2022	55,000
41	TCFSL NCD "E"FY 2020-21	INE306N07LY0	"[ICRA] AAA (Stable)" by ICRA Limited	Not Applicable	-	June 25, 2021	1,178	Not Applicable	Not Applicable	December 28, 2021	18,500
42	TCFSL NCD "F" Series FY 2020-21	INE306N07LZ7	"[ICRA] AAA (Stable)" by ICRA Limited	Not Applicable	-	July 14, 2021	2,460	Not Applicable	Not Applicable	July 14, 2023	40,000
43	TCFSL NCD "G" Series FY 2020-21	INE306N07MA8	"[ICRA] AAA (Stable)" by ICRA Limited	N.A. since Zero coupon Debentures	-	N.A. since Zero coupon Debentures	-	Not Applicable	Not Applicable	July 28, 2023	12,500
44	TCFSL NCD "H" Series FY 2020-21	INE306N07MC4	"[ICRA] AAA (Stable)" by ICRA Limited	Not Applicable	-	December 1, 2021	2,000	Not Applicable	Not Applicable	December 1, 2022	40,000
45	TCFSL NCD "I" Series FY 2020-21	INE306N07MD2	"[ICRA] AAA (Stable)" by ICRA Limited	Not Applicable	-	December 31, 2021	5,250	Not Applicable	Not Applicable	October 31, 2023	50,000

46	TCFSL NCD "J" Series FY 2020-21	INE306N07ME0	Limited	Not Applicable	-	December 31, 2021	5,250	Not Applicable	Not Applicable	November 30, 2023	50,000
46	TCFSL NCD "J" Series FY 2020-21	INE306N07ME0	"[ICRA] AAA (Stable)" by ICRA Limited	Not Applicable	-	March 17, 2022	1,752	Not Applicable	Not Applicable	March 17, 2023	30,000
47	TCFSL NCD "K" Series FY 2020-21	INE306N07MF7	Limited	Not Applicable	-	March 30, 2022	2,593	Not Applicable	Not Applicable	March 29, 2024	42,500
47	TCFSL NCD "K" Series FY 2020-21	INE306N07MF7	"[ICRA] AAA (Stable)" by ICRA Limited	Not Applicable	-	March 30, 2022	2,593	Not Applicable	Not Applicable	March 29, 2024	42,500
48	TCFSL Market Link NCD Tranche A 2018-19 II	INE306N07KT2	CRISIL PP-MLD AAA/Stable by CRISIL Limited	Not Applicable	-	April 14, 2021	5,477	Not Applicable	Not Applicable	April 14, 2021	28,700
49	TCFSL Market Link NCD Tranche A 2018-19 III	INE306N07KU0	CRISIL PP-MLD AAA/Stable by CRISIL Limited	Not Applicable	-	April 14, 2022	3,263	Not Applicable	Not Applicable	April 14, 2022	11,010
50	TCFSL Market Link NCD B 2018-19	INE306N07KV8	CRISIL PP-MLD AAA/Stable by CRISIL Limited	Not Applicable	-	December 5, 2022	9,087	Not Applicable	Not Applicable	December 5, 2022	25,500
51	TCFSL Market Link NCD A 2019-20	INE306N07LG7	CRISIL PP-MLD AAA/Stable by CRISIL Limited	Not Applicable	-	August 2, 2021	581	Not Applicable	Not Applicable	August 2, 2021	3,440
52	TCFSL Tier II Bonds 'A' FY 2014-15	INE306N08029	"CRISIL AAA/Stable" by CRISIL Limited and "CARE AAA;Stable" by CARE Ratings Limited	September 28, 2020	(Paid)	September 26, 2021	1,012.22	Not Applicable	Not Applicable	September 26, 2024	10,000
53	TCFSL Tier II Bonds 'B' FY 2014-15	INE306N08037	"CRISIL AAA/Stable" by CRISIL Limited and "CARE AAA;Stable" by CARE Ratings Limited	January 7, 2021	(Paid)	January 7, 2022	327.25	Not Applicable	Not Applicable	January 7, 2025	3,500
54	TCFSL Tier II Bonds 'C' FY 2014-15	INE306N08045	"CRISIL AAA/Stable" by CRISIL Limited and "CARE AAA;Stable" by CARE Ratings Limited	February 1, 2021	(Paid)	January 31, 2022	695.18	Not Applicable	Not Applicable	January 30, 2025	7,500
55	TCFSL Tier II Bonds 'D' FY 2014-15	INE306N08052	"CRISIL AAA/Stable" by CRISIL Limited and "CARE AAA;Stable" by CARE Ratings Limited	March 31, 2021	(Paid)	March 31, 2022	1,874.00	Not Applicable	Not Applicable	March 31, 2025	20,000
56	TCFSL Tier II Bonds 'A' FY 2015-16	INE306N08078	"CRISIL AAA/Stable" by CRISIL Limited and "CARE AAA;Stable" by CARE Ratings Limited	July 22, 2020	(Paid)	July 22, 2021	832.50	Not Applicable	Not Applicable	July 22, 2025	9,000
57	TCFSL Tier II Bonds 'B' FY 2015-16	INE306N08151	"CRISIL AAA/Stable" by CRISIL Limited and "CARE AAA;Stable" by CARE Ratings Limited	March 30, 2021	(Paid)	March 30, 2022	1,834.00	Not Applicable	Not Applicable	March 30, 2026	20,000
58	TCFSL Tier II Bond 'A' FY 2016-17	INE306N08193	"CRISIL AAA/Stable" by CRISIL Limited and "CARE AAA;Stable" by CARE Ratings Limited	August 11, 2020	(Paid)	August 11, 2021	1,784.00	Not Applicable	Not Applicable	August 11, 2026	20,000
59	TCFSL Tier II Bond 'B' FY 2016-17	INE306N08201	"CRISIL AAA/Stable" by CRISIL Limited and "CARE AAA;Stable" by CARE Ratings Limited	October 26, 2020	(Paid)	October 26, 2021	126.75	Not Applicable	Not Applicable	October 26, 2026	1,500
60	TCFSL Tier II Bond 'A' FY 2018-19	INE306N08300	"CRISIL AAA/Stable" by CRISIL Limited and "[ICRA] AAA (Stable)" by ICRA Ratings Limited	December 28, 2020	(Paid)	December 28, 2021	1,864.00	Not Applicable	Not Applicable	December 28, 2028	20,000
61	TCFSL Tier-II Bond "A" FY 2019-20	INE306N08326	"CRISIL AAA/Stable" by CRISIL Limited and "CARE AAA;Stable" by CARE Ratings Limited	April 16, 2020	(Paid)	April 16, 2021	1,919.78	Not Applicable	Not Applicable	April 16, 2029	21,450
62	TCFSL Tier-II Bond "B" FY 2019-20	INE306N08359	"CRISIL AAA/Stable" by CRISIL Limited and "[ICRA] AAA (Stable)" by ICRA Ratings Limited	November 13, 2020	(Paid)	November 15, 2021	1,470.50	Not Applicable	Not Applicable	November 13, 2029	17,000
63	TCFSL Tier-II Bond "A" Series FY 2020-21	INE306N08383	"CRISIL AAA/Stable" by CRISIL Limited and "[ICRA] AAA (Stable)" by ICRA Ratings Limited	Not Applicable	-	September 17, 2021	2,280.00	Not Applicable	Not Applicable	September 17, 2030	30,000
64	TCFSL Perpetual 'A' FY 2010-11	INE976I08128	"CRISIL AA+/Stable" by CRISIL Limited and "CARE AA+;Stable" by CARE Ratings Limited	November 13, 2020	(Paid)	Not Applicable	Nil	November 13, 2020	(Paid)	Not Applicable	Nil
65	TCFSL Perpetual 'B' FY 2010-11	INE976I08136	"CRISIL AA+/Stable" by CRISIL Limited and "CARE AA+;Stable" by CARE Ratings Limited	January 14, 2021	(Paid)	Not Applicable	Nil	January 14, 2021	(Paid)	Not Applicable	Nil

66	TCFSL Perpetual 'A' FY 2011-12	INE976I08144	"CRISIL AA+/Stable" by CRISIL Limited and "CARE AA+;Stable" by CARE Ratings Limited	May 5, 2020	(Paid)	May 5, 2021	10.00	Not Applicable	Not Applicable	Not Applicable	100
67	TCFSL Perpetual 'B' FY 2011-12	INE976I08151	"CRISIL AA+/Stable" by CRISIL Limited and "CARE AA+;Stable" by CARE Ratings Limited	August 10, 2020	(Paid)	August 8, 2021	34.12	Not Applicable	Not Applicable	Not Applicable	305
68	TCFSL Perpetual 'C' FY 2011-12	INE976I08169	"CRISIL AA+/Stable" by CRISIL Limited and "CARE AA+;Stable" by CARE Ratings Limited	September 28, 2020	(Paid)	September 28, 2021	5.38	Not Applicable	Not Applicable	Not Applicable	50
69	TCFSL Perpetual 'D' FY 2011-12	INE976I08177	"CRISIL AA+/Stable" by CRISIL Limited and "CARE AA+;Stable" by CARE Ratings Limited	November 9, 2020	(Paid)	November 7, 2021	2.67	Not Applicable	Not Applicable	Not Applicable	25
70	TCFSL Perpetual 'A' FY 2013-14	INE306N08011	"[ICRA]AA+(Stable)" by ICRA Limited and "CARE AA+;Stable" by CARE Ratings Limited	March 30, 2021	(Paid)	March 27, 2022	1,015.95	Not Applicable	Not Applicable	Not Applicable	9,355
71	TCFSL Perpetual 'A' FY 2015-16	INE306N08060	"[ICRA]AA+(Stable)" by ICRA Limited and "CARE AA+;Stable" by CARE Ratings Limited	July 16, 2020	(Paid)	July 16, 2021	999.00	Not Applicable	Not Applicable	Not Applicable	10,000
72	TCFSL Perpetual 'B' FY 2015-16	INE306N08110	"[ICRA]AA+(Stable)" by ICRA Limited and "CARE AA+;Stable" by CARE Ratings Limited	January 6, 2021	(Paid)	January 6, 2022	493.00	Not Applicable	Not Applicable	Not Applicable	5,000
73	TCFSL Perpetual 'C' FY 2015-16	INE306N08128	"[ICRA]AA+(Stable)" by ICRA Limited and "CARE AA+;Stable" by CARE Ratings Limited	February 2, 2021	(Paid)	February 2, 2022	493.00	Not Applicable	Not Applicable	Not Applicable	5,000
74	TCFSL Perpetual 'D' FY 2015-16	INE306N08136	"[ICRA]AA+(Stable)" by ICRA Limited and "CARE AA+;Stable" by CARE Ratings Limited	February 9, 2021	(Paid)	February 9, 2022	986.00	Not Applicable	Not Applicable	Not Applicable	10,000
75	TCFSL Perpetual 'E' FY 2015-16	INE306N08144	"[ICRA]AA+(Stable)" by ICRA Limited and "CARE AA+;Stable" by CARE Ratings Limited	March 23, 2021	(Paid)	March 23, 2022	980.00	Not Applicable	Not Applicable	Not Applicable	10,000
76	TCFSL Perpetual 'A' FY 2016-17	INE306N08185	"[ICRA]AA+(Stable)" by ICRA Limited and "CARE AA+;Stable" by CARE Ratings Limited	June 30, 2020	(Paid)	June 30, 2021	490.00	Not Applicable	Not Applicable	Not Applicable	5,000
77	TCFSL Perpetual 'B' FY 2016-17	INE306N08219	"[ICRA]AA+(Stable)" by ICRA Limited and "CARE AA+;Stable" by CARE Ratings Limited	January 13, 2021	(Paid)	January 13, 2022	90.00	Not Applicable	Not Applicable	Not Applicable	1,000
78	TCFSL Perpetual 'C' FY 2016-17	INE306N08227	"[ICRA]AA+(Stable)" by ICRA Limited and "CARE AA+;Stable" by CARE Ratings Limited	March 8, 2021	(Paid)	March 8, 2022	362.00	Not Applicable	Not Applicable	Not Applicable	4,000
79	TCFSL Perpetual 'A' FY 2017-18	INE306N08235	"[ICRA]AA+(Stable)" by ICRA Limited and "CRISIL AA+/Stable" by CRISIL Limited	June 22, 2020	(Paid)	June 21, 2021	452.50	Not Applicable	Not Applicable	Not Applicable	5,000
80	TCFSL Perpetual 'B' FY 2017-18	INE306N08250	"[ICRA]AA+(Stable)" by ICRA Limited and "CRISIL AA+/Stable" by CRISIL Limited	July 14, 2020	(Paid)	July 14, 2021	438.50	Not Applicable	Not Applicable	Not Applicable	5,000
81	TCFSL Perpetual 'C' FY 2017-18	INE306N08268	"[ICRA]AA+(Stable)" by ICRA Limited and "CRISIL AA+/Stable" by CRISIL Limited	September 11, 2020	(Paid)	September 13, 2021	800.73	Not Applicable	Not Applicable	Not Applicable	9,300
82	TCFSL Perpetual 'D' FY 2017-18	INE306N08276	"[ICRA]AA+(Stable)" by ICRA Limited and "CRISIL AA+/Stable" by CRISIL Limited	March 26, 2021	(Paid)	March 26, 2022	1,112.50	Not Applicable	Not Applicable	Not Applicable	12,500

83	TCFSL Perpetual 'A' FY 2020-21	INE306N08391	"[ICRA]AA+(Stable)" by ICRA Limited and "CRISIL AA+/Stable" by CRISIL Limited	Not Applicable	-	September 30, 2021	810.00	Not Applicable	Not Applicable	Not Applicable	10,000
84	TCFSL Perpetual 'B' FY 2020-21	INE306N08409	"[ICRA]AA+(Stable)" by ICRA Limited and "CRISIL AA+/Stable" by CRISIL Limited	Not Applicable	-	October 19, 2021	607.50	Not Applicable	Not Applicable	Not Applicable	7,500
85	TCFSL Unsecured NCD 'A' FY 2018-19	INE306N08417	"CRISIL AAA/Stable" by CRISIL Limited and "CARE AAA; Stable" by CARE Ratings Limited	March 19, 2021	(Paid)	March 21, 2022	3,161	Not Applicable	Not Applicable	March 17, 2034	35,400
86	TCFSL Unsecured NCD 'A' FY 2019-20	INE306N08425	"CRISIL AAA/Stable" by CRISIL Limited and "CARE AAA; Stable" by CARE Ratings Limited	March 23, 2021	(Paid)	March 23, 2022	1,570	Not Applicable	Not Applicable	March 23, 2035	20,000
							1,17,069				14,04,055

Public Debentures

Information as per Regulation 58 (d) and 52 (4) & (5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, information as at March 31, 2021 with respect to NCDs issued to the Public

Sr No	Options	ISIN No.	Credit rating	Previous due date for payment of interest	whether the previous interest payment has been paid or not	Next due date for payment of interest	Next Interest amount (Rs. in Lakh)	Previous due date for payment of Principal	whether the previous principal payment has been paid or not	Next due date for payment of principal	Next Redemption amount (Rs. in Lakh)
1	Annual	INE306N07KC8	"CRISIL AAA/Stable" by CRISIL Limited and "CARE AAA; Stable" by CARE Ratings Limited	28-Sep-20	(Paid)	27-Sep-21	437.49	N.A	N.A	27-Sep-21	5,029
2	Annual	INE306N07KD6	"CRISIL AAA/Stable" by CRISIL Limited and "CARE AAA; Stable" by CARE Ratings Limited	28-Sep-20	(Paid)	27-Sep-21	12,476.35	N.A	N.A	27-Sep-21	1,41,777
3	Annual	INE306N07KE4	"CRISIL AAA/Stable" by CRISIL Limited and "CARE AAA; Stable" by CARE Ratings Limited	28-Sep-20	(Paid)	27-Sep-21	676.53	N.A	N.A	27-Sep-23	7,688
4	Annual	INE306N07KF1	"CRISIL AAA/Stable" by CRISIL Limited and "CARE AAA; Stable" by CARE Ratings Limited	28-Sep-20	(Paid)	27-Sep-21	12,967.93	N.A	N.A	27-Sep-23	1,45,707
5	Annual	INE306N08284	"CRISIL AAA/Stable" by CRISIL Limited and "CARE AAA; Stable" by CARE Ratings Limited	28-Sep-20	(Paid)	27-Sep-21	265.94	N.A	N.A	27-Sep-28	2,955
6	Annual	INE306N08292	"CRISIL AAA/Stable" by CRISIL Limited and "CARE AAA; Stable" by CARE Ratings Limited	28-Sep-20	(Paid)	27-Sep-21	3,110.82	N.A	N.A	27-Sep-28	34,185
7	Annual	INE306N07LH5	"CRISIL AAA/Stable" by CRISIL Limited and "CARE AAA; Stable" by CARE Ratings Limited	26-Aug-20	(Paid)	26-Aug-21	806.72	N.A	N.A	26-Aug-22	9,661
8	Annual	INE306N07LI3	"CRISIL AAA/Stable" by CRISIL Limited and "CARE AAA; Stable" by CARE Ratings Limited	26-Aug-20	(Paid)	26-Aug-21	6,356.58	N.A	N.A	26-Aug-22	75,226
9	Annual	INE306N07LJ1	"CRISIL AAA/Stable" by CRISIL Limited and "CARE AAA; Stable" by CARE Ratings Limited	26-Aug-20	(Paid)	26-Aug-21	820.80	N.A	N.A	26-Aug-24	9,771
10	Annual	INE306N07LK9	"CRISIL AAA/Stable" by CRISIL Limited and "CARE AAA; Stable" by CARE Ratings Limited	26-Aug-20	(Paid)	26-Aug-21	2,897.80	N.A	N.A	26-Aug-24	34,092
11	Annual	INE306N07LL7	"CRISIL AAA/Stable" by CRISIL Limited and "CARE AAA; Stable" by CARE Ratings Limited	26-Aug-20	(Paid)	26-Aug-21	790.72	N.A	N.A	26-Aug-27	9,248
12	Annual	INE306N07LM5	"CRISIL AAA/Stable" by CRISIL Limited and "CARE AAA; Stable" by CARE Ratings Limited	26-Aug-20	(Paid)	26-Aug-21	5,193.40	N.A	N.A	26-Aug-27	60,039
13	Annual	INE306N08334	"CRISIL AAA/Stable" by CRISIL Limited and "CARE AAA; Stable" by CARE Ratings Limited	26-Aug-20	(Paid)	26-Aug-21	40.69	N.A	N.A	26-Aug-29	465
14	Annual	INE306N08342	"CRISIL AAA/Stable" by CRISIL Limited and "CARE AAA; Stable" by CARE Ratings Limited	26-Aug-20	(Paid)	26-Aug-21	1,528.37	N.A	N.A	26-Aug-29	17,270
							48,370.15				5,53,114

Commercial Paper

Information as per Regulation 58 (d) and 52 (4) & (5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, information as at Mar 31, 2021 with respect to CPs issued

Sr No	Series under which the CPs are held	ISIN	Credit rating	Previous due date for payment of interest	Whether the previous interest has been paid or not	Next due date for payment of interest	Next Interest amount (Rs. in Lakh)	Previous due date for payment of Principal	whether the previous principal payment has been paid or not	Next due date for payment of principal	Next Redemption amount (Rs. in Lakh)
1	TCFSL CP-10/20-21/01	INE306N14SH6	CRISIL A1+, ICRA A1+	November 27, 2020	(Paid)	NA	NA	November 27, 2020	PAID	NA	NA
2	TCFSL CP-63/19-20	INE306N14RQ9	CRISIL A1+, ICRA A1+	December 4, 2020	(Paid)	NA	NA	December 4, 2020	PAID	NA	NA
3	TCFSL CP-11/20-21/01, 02 & 03	INE306N14SI4	CRISIL A1+, ICRA A1+	December 9, 2020	(Paid)	NA	NA	December 9, 2020	PAID	NA	NA
4	TCFSL CP-14/20-21/01 & 02	INE306N14SM6	CRISIL A1+, ICRA A1+	December 24, 2020	(Paid)	NA	NA	December 24, 2020	PAID	NA	NA
5	TCFSL CP-12/20-21/01	INE306N14SJ2	CRISIL A1+, ICRA A1+	January 4, 2021	(Paid)	NA	NA	January 4, 2021	PAID	NA	NA
6	TCFSL CP-66 & 67/19-20	INE306N14RT3	CRISIL A1+, ICRA A1+	January 22, 2021	(Paid)	NA	NA	January 22, 2021	PAID	NA	NA
7	TCFSL CP-16/20-21/01,02,03 & 04	INE306N14SO2	CRISIL A1+, ICRA A1+	February 1, 2021	(Paid)	NA	NA	February 1, 2021	PAID	NA	NA
8	TCFSL CP-71.72 & 73/19-20	INE306N14RX5	CRISIL A1+, ICRA A1+	February 9, 2021	(Paid)	NA	NA	February 9, 2021	PAID	NA	NA
9	TCFSL CP-19/20-21/01	INE306N14SR5	CRISIL A1+, ICRA A1+	March 4, 2021	(Paid)	NA	NA	March 4, 2021	PAID	NA	NA
10	TCFSL CP-21/20-21/01,02,03,04,05,06,07,08,09,10 & 11	INE306N14ST1	CRISIL A1+, ICRA A1+	March 15, 2021	(Paid)	NA	NA	March 15, 2021	PAID	NA	NA
11	TCFSL CP-22/20-21/01	INE306N14SU9	CRISIL A1+, ICRA A1+	March 18, 2021	(Paid)	NA	NA	March 18, 2021	PAID	NA	NA
12	TCFSL CP-23/20-21/01,02,03,04,05,06,07,08,09,10,11,12,13,14,15, & 16	INE306N14SV7	CRISIL A1+, ICRA A1+	March 24, 2021	(Paid)	NA	NA	March 24, 2021	PAID	NA	NA
13	TCFSL CP-24/20-21/01,02,03,04,05,06,07 & 08	INE306N14SW5	CRISIL A1+, ICRA A1+	March 26, 2021	(Paid)	NA	NA	March 26, 2021	PAID	NA	NA
14	TCFSL CP-20/20-21/01	INE306N14SS3	CRISIL A1+, ICRA A1+	Not Applicable	-	May 31, 2021	173.02	Not Applicable	Not Applicable	May 31, 2021	20,000.00
15	TCFSL CP-05/20-21/01	INE306N14SC7	CRISIL A1+, ICRA A1+	Not Applicable	-	June 25, 2021	2,785.65	Not Applicable	Not Applicable	June 25, 2021	50,000.00
16	TCFSL CP-13/20-21/01,02 & 03	INE306N14SK0	CRISIL A1+, ICRA A1+	Not Applicable	-	June 29, 2021	769.14	Not Applicable	Not Applicable	June 29, 2021	30,000.00
17	TCFSL CP-06/20-21/01	INE306N14SD5	CRISIL A1+, ICRA A1+	Not Applicable	-	July 6, 2021	1,642.13	Not Applicable	Not Applicable	July 6, 2021	31,000.00
18	TCFSL CP-08/20-21/01	INE306N14SF0	CRISIL A1+, ICRA A1+	Not Applicable	-	July 16, 2021	2,221.70	Not Applicable	Not Applicable	July 16, 2021	50,000.00
19	TCFSL CP-09/20-21/01	INE306N14SG8	CRISIL A1+, ICRA A1+	Not Applicable	-	July 19, 2021	1,140.41	Not Applicable	Not Applicable	July 19, 2021	26,000.00
20	TCFSL CP-13/20-21/04	INE306N14SL8	CRISIL A1+, ICRA A1+	Not Applicable	-	October 27, 2021	1,030.68	Not Applicable	Not Applicable	October 27, 2021	25,000.00
21	TCFSL CP-15/20-21/01	INE306N14SN4	CRISIL A1+, ICRA A1+	Not Applicable	-	December 23, 2021	1,630.68	Not Applicable	Not Applicable	December 23, 2021	40,000.00
22	TCFSL CP-17/20-21/01	INE306N14SP9	CRISIL A1+, ICRA A1+	Not Applicable	-	January 28, 2022	999.77	Not Applicable	Not Applicable	January 28, 2022	22,500.00
23	TCFSL CP-18/20-21/01	INE306N14SQ7	CRISIL A1+, ICRA A1+	Not Applicable	-	February 22, 2022	879.54	Not Applicable	Not Applicable	February 22, 2022	20,000.00
							13,272.72				3,14,500.00

B S R & Co. LLP

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Independent Auditors’ Report on Standalone Annual Financial Results under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended 31 March 2021

To the Board of Directors of
Tata Capital Financial Services Limited

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of Tata Capital Financial Services Limited (hereinafter referred to as “the Company”) for the year ended 31 March 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- i. are presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under section 143(10) of the Companies Act, 2013 (“the Act”). Our responsibilities under those SAs are further described in the *Auditor’s Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone annual financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Independent Auditors' Report (Continued)

Tata Capital Financial Services Limited

Emphasis of Matter

As more fully described in Note 5 to the standalone annual financial results, the extent to which the COVID-19 pandemic will have impact on the Company's financial performance is dependent on future developments, which are highly uncertain.

Our opinion is not modified in respect of the above matter.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Independent Auditors' Report (*Continued*)

Tata Capital Financial Services Limited

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results (*Continued*)

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The standalone annual financial results include the results for the for half year ended 31 March 2021 and those of the corresponding previous half year ended 31 March 2020 being the balancing figure between the audited figures in respect of the full financial year and the published audited year-to-date figures up to the half year ended 30 September 2020 and 30 September 2019 respectively.

Our opinion is not modified in respect of this matter.

For B S R & Co. LLP
Chartered Accountants
Firm's Registration No: 101248W/W-100022

Akeel Master
Partner
Membership No: 046768
UDIN: 210468AAAABV9477

Mumbai
22 April 2021



April 22, 2021

The Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 52(3)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 52(3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, I, Sarosh Amaria, Managing Director of Tata Capital Financial Services Limited (CIN: U67100MH2010PLC210201) having its Registered Office at 11th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400013, do hereby declare that, the Statutory Auditors of the Company, B S R & Co. LLP, Chartered Accountants (ICAI Firm Registration No. 101248W/W-100022) have issued an Audit Report with an unmodified opinion on the Audited Financial Results of the Company for the year ended March 31, 2021.

Kindly take this declaration on your records.

Yours faithfully,
For **Tata Capital Financial Services Limited**

Sd/-

Sarosh Amaria
Managing Director

TATA CAPITAL FINANCIAL SERVICES LIMITED

Corporate Identity Number U67100MH2010PLC210201

11th Floor Tower A Peninsula Business Park Ganpatrao Kadam Marg Lower Parel Mumbai 400 013

Tel 91 22 6606 9000 Web www.tatacapital.com

Registered Office 11th Floor Tower A Peninsula Business Park Ganpatrao Kadam Marg Lower Parel Mumbai 400 013



April 22, 2021

The National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 001.

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 52(3)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 52(3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, I, Sarosh Amaria, Managing Director of Tata Capital Financial Services Limited (CIN: U67100MH2010PLC210201) having its Registered Office at 11th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400013, do hereby declare that, the Statutory Auditors of the Company, B S R & Co. LLP, Chartered Accountants (ICAI Firm Registration No. 101248W/W-100022) have issued an Audit Report with an unmodified opinion on the Audited Financial Results of the Company for the year ended March 31, 2021.

Kindly take this declaration on your records.

Yours faithfully,
For **Tata Capital Financial Services Limited**

Sd/-

Sarosh Amaria
Managing Director

TATA CAPITAL FINANCIAL SERVICES LIMITED

Corporate Identity Number U67100MH2010PLC210201

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Annexure A

Format of the Initial Disclosure to be made by an entity identified as a Large Corporate

Sr. No.	Particulars	Details
1	Name of the company	Tata Capital Financial Services Limited
2	CIN	U67100MH2010PLC210201
3	Outstanding borrowing of company as on March 31, 2021, (in Rs. crore)	37,320
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	Refer Annexure (I)
5	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	National Stock Exchange of India Limited

We confirm that we are a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

Sd/-

Sd/-

(Signature)

Name: Sonali Punekar
Designation: Company Secretary
Contact Details: 022 66069000

(Signature)

Name: Jaykumar D. Shah
Designation: Chief Financial Officer
Contact Details: 022 66069000

Date: April 22, 2021

TATA CAPITAL FINANCIAL SERVICES LIMITED

Corporate Identity Number U67100MH2010PLC210201

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Registered Office 11th Floor Tower A Peninsula Business Park Ganpatrao Kadam Marg Lower Parel Mumbai 400 013



Annexure (I)

Tata Capital Financial Services Limited

Details of Rating

Name of the Rating Agency	ICRA Limited (ICRA), CRISIL Limited (CRISIL), Care Ratings Limited (CARE), India Ratings and Research Private Limited (IND)
Rating of Commercial Paper Rating	ICRA A1+, CRISIL A1+
Rating of Debentures	Secured / Unsecured Non Convertible Debentures ICRA AAA (Stable), CRISIL AAA (Stable) and CARE AAA (Stable) Secured Non Convertible Debentures – Market linked Debentures CRISIL PP-MLD AAAr (Stable) Unsecured Sub Debt Tier II Debentures ICRA AAA (Stable), CRISIL AAA (Stable) and CARE AAA (Stable) Perpetual Debentures CRISIL AA+(Stable), CARE AA+(Stable) and ICRA AA+(Stable)
Rating of Bank Loans	Short Term Bank Loans ICRA A1+ Long Term Bank Loans ICRA AAA (Stable), CARE AAA (Stable) and India Ratings IND AAA(Stable)

TATA CAPITAL FINANCIAL SERVICES LIMITED

Corporate Identity Number U67100MH2010PLC210201

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Registered Office 11th Floor Tower A Peninsula Business Park Ganpatrao Kadam Marg Lower Parel Mumbai 400 013



Annexure B1

Format of the Annual Disclosure to be made by an entity identified as a LC

1. Name of the Company: Tata Capital Financial Services Limited
2. CIN: U67100MH2010PLC210201
3. Report filed for FY: 2020-21
4. Details of the borrowings (all figures in Rs crore): 37,320

S.No.	Particulars	Details (Rs. In crore)
i.	Incremental borrowing done in FY 2020-21 (a)	8,483
ii.	Mandatory borrowing to be done through issuance of debt securities (b) = (25% of a)	2,121
iii.	Actual borrowings done through debt securities in FY 2020-21 (c)	5,733
iv.	Shortfall in the mandatory borrowing through debt securities, if any (d) = (b) - (c) {If the calculated value is zero or negative, write "nil"}	Nil
v.	Reasons for short fall, if any, in mandatory borrowings through debt securities	None

Sd/-

Sd/-

(Signature)
Name: Sonali Puneekar
Designation: Company Secretary
Contact: 022 6606 9000

(Signature)
Name: Jaykumar Shah
Designation: Chief Financial Officer
Contact: 022 6606 9000

Date: April 22, 2021

TATA CAPITAL FINANCIAL SERVICES LIMITED

Corporate Identity Number U67100MH2010PLC210201

11th Floor Tower A Peninsula Business Park Ganpatrao Kadam Marg Lower Parel Mumbai 400 013

Tel 91 22 6606 9000 Web www.tatacapital.com

Registered Office 11th Floor Tower A Peninsula Business Park Ganpatrao Kadam Marg Lower Parel Mumbai 400 013

April 23, 2021

To,
Ms. Sonali Punekar
Company Secretary,
Tata Capital Financial Services Limited,
11th Floor, Tower A, Peninsula Business Park,
Ganpatrao Kadam Marg, Lower Parel,
Mumbai 400013

Dear Sir/Madam,

Sub: Certificate of Debenture Trustee under Regulation 52(5) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for March 31, 2021.

In compliance of the requirements of Chapter V, Regulation 52, Sub – Regulation (4) and (5) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Non – Convertible Debt Securities we would like to state as under:

We, Vistra ITCL (India) Limited, are acting as a Debenture Trustee for the Secured, Redeemable, Non-Convertible Debenture (NCD's) issue aggregating to Rs.44,500 crores on Private Placement basis and the Secured and Unsecured Non-Convertible Debenture issue aggregating to Rs.7,500 crores to the Public by Tata Capital Financial Services Limited ('Company')

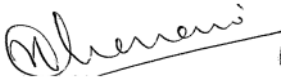
With reference to above, we have received the following documents from the Company and have noted its contents:

1. Statement of Profit and Loss for the year ended March 31, 2021 and Statement of Asset and Liabilities as at March 31, 2021.
2. Additional Information as per Regulation 52(4) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015(Annexure 1) along with Information as per Regulation 58 (d) and 52 (4) & (5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, information as at March 31, 2021 with respect to Non-Convertible Debentures issued to the Public and on a private placement basis.
3. Declarations by the Managing Director that the Statutory Auditors of the Company have issued an Audit Report with an unmodified opinion on the Financials Results of the Company for the year ended March 31, 2021.
4. Independent Auditor's Report for the half year and year ended March 31, 2021 Annexure A and B1, as per SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, pertaining to Large Corporate Disclosure.

This certificate has been signed and issued by us based on the documents (mentioned above) provided by you.

Thanking You.
Yours sincerely,

For Vistra ITCL (India) Limited



Authorized Signatory

Place: Mumbai

Registered office:

The IL&FS Financial Centre,
Plot C- 22, G Block, 7th Floor
Bandra Kurla Complex, Bandra (East),
Mumbai 400051

Tel +91 22 2659 3535
Fax: +912226533297
Email: mumbai@vistra.com
www.vistraitcl.com

Vistra ITCL (India) Limited

Corporate Identity Number (CIN):U66020MH1995PLC095507

No. 26984/ITSL/OPR/2021-22

April 23, 2021

Tata Capital Financial Services Limited
11th Floor, Tower A, Peninsula Business Park,
Senapati Bapat Marg, Lower Parel,
Mumbai – 400 013

Dear Sir,

Certificate for receipt and noting of information

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, IDBI Trusteeship Services Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by Tata Capital Financial Services Limited (“**the Company**”) for the financial year ended March 31, 2021.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For **IDBI Trusteeship Services Limited**


Authorised Signatory