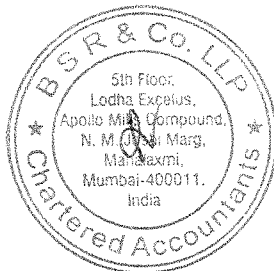


STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE HALF YEAR AND YEAR ENDED MARCH 31, 2019

Particulars	(Rs. in lakh)			
	For the half year ended March 31, 2019	For the half year ended March 31, 2018	For the year ended March 31, 2019	For the year ended March 31, 2018
	Audited	Audited	Audited	Audited
I Revenue from operations				
(i) Interest Income	2,54,809	2,02,841	4,81,069	3,92,838
(ii) Dividend Income	258	31	503	249
(iii) Rental Income	18,472	12,985	34,200	25,555
(iv) Fees and commission Income	4,623	4,634	8,602	8,526
(v) Net gain on fair value changes	15,712	-	16,814	-
(vi) Net gain on derecognition of investment in Associates	-	-	11,780	-
II Other income	2,734	3,357	5,598	7,644
III Total Income (I+II)	2,96,608	2,23,848	5,58,566	4,34,812
IV Expenses				
(i) Finance costs	1,66,301	1,20,340	3,12,501	2,34,316
(ii) Fees and commission expense	-	-	-	-
(iii) Net loss on fair value changes	-	(719)	-	1,231
(iv) Impairment of investment in Associates	-	585	-	585
(v) Impairment on financial instruments	23,714	13,773	45,153	18,305
(vi) Employee benefits expense	23,633	20,544	45,476	40,612
(vii) Depreciation, amortisation expense and impairment	14,541	11,663	27,422	23,637
(viii) Other expenses	36,457	25,015	62,653	47,588
Total expenses (IV)	2,64,646	1,91,201	4,93,205	3,66,274
V Profit/(loss) before exceptional items and tax (III-IV)	31,962	32,647	65,361	68,538
VI Exceptional Items	-	-	-	-
VII Profit/(loss) before tax (V-VI)	31,962	32,647	65,361	68,538
VIII Tax expense				
(1) Current tax	3,371	4,634	23,390	19,981
(2) Deferred tax	4,836	8,279	(1,739)	8,268
Net tax expense	8,207	12,913	21,651	28,249
Profit for the period/year from continuing operations (VII-VIII)	23,755	19,734	43,710	40,289
X Profit from discontinued operations before tax	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-
XII Profit from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII Profit for the period/year (IX+XII)	23,755	19,734	43,710	40,289
XIV Other Comprehensive Income				
A (i) Items that will be reclassified subsequently to statement of profit and loss				
(a) Fair value gain / (loss) on Financial Assets carried at FVTOCI	283	52	283	52
(ii) Income tax relating to items that will be reclassified to profit or loss	(99)	(18)	(99)	(18)
(i) Items that will not be reclassified subsequently to statement of profit and loss				
- Remeasurement of defined employee benefit plans	(103)	95	(548)	74
(ii) Income tax relating to items that will not be reclassified to profit or loss	35	(18)	191	(26)
Total Other Comprehensive Income/(Loss)	116	111	(173)	82
XV Total Comprehensive Income/(Loss) for the period/year (XIII+XIV)(Comprising Profit/(Loss) and Other Comprehensive Income for the period/year)	23,871	19,845	43,537	40,371
XVI Earnings per equity share (for continuing operation):				
(1) Basic *	1.84	1.82	3.77	3.52
(2) Diluted *	1.84	1.82	3.77	3.52
XVII Earnings per equity share (for discontinuing operation):				
(1) Basic	-	-	-	-
(2) Diluted	-	-	-	-
XVIII Earnings per equity share (for discontinued & continuing operations)				
(1) Basic *	1.84	1.82	3.77	3.52
(2) Diluted *	1.84	1.82	3.77	3.52

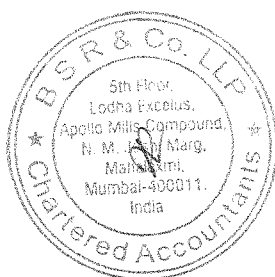
* (not annualised for half year ended March 2019 and March 2018)



TATA CAPITAL FINANCIAL SERVICES LIMITED
STANDALONE BALANCE SHEET AS AT MARCH 31, 2019

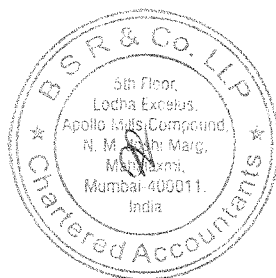
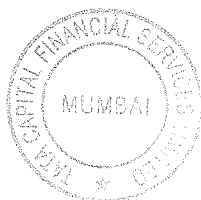
(Rs. in lakh)

Particulars	As at	As at
	March 31, 2019	March 31, 2018
	Audited	Audited
ASSETS		
(1) Financial assets		
(a) Cash and cash equivalents	25,163	8,128
(b) Bank balances other than (a) above	36	4,462
(c) Derivative financial instruments	-	-
(c) Receivables		
(i) Trade receivables	3,454	6,675
(ii) Other receivables	-	-
(d) Loans	44,62,397	36,98,664
(e) Investments	38,032	29,472
(f) Other financial assets	40,045	64,666
Total financial assets	45,69,127	38,12,067
(2) Non-financial assets		
(a) Current tax assets (net)	8,797	6,265
(b) Deferred tax assets (net)	64,324	62,684
(c) Investment property	-	-
(d) Property, plant and equipment	91,487	69,000
(e) Capital work-in-progress	62	101
(f) Intangible assets under development	108	39
(g) Goodwill	-	-
(h) Other intangible assets	2,179	2,314
(i) Other non-financial assets	47,743	36,705
Total non-financial assets	2,14,700	1,77,108
Total Assets	47,83,827	39,89,175
LIABILITIES AND EQUITY		
LIABILITIES		
(1) Financial liabilities		
(a) Derivative financial instruments	-	98
(b) Payables		
(i) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	55,910	52,566
(c) Debt Securities	16,09,148	12,32,147
(d) Borrowings (Other than debt securities)	20,41,658	17,80,252
(e) Deposits	-	-
(f) Subordinated liabilities	3,29,760	2,72,040
(g) Other financial liabilities	1,48,714	1,65,535
Total financial liabilities	41,85,190	35,02,638
(2) Non-Financial liabilities		
(a) Current tax liabilities (net)	13,110	10,114
(b) Provisions	1,52,241	1,58,057
(c) Other non-financial liabilities	28,923	23,195
Total non-financial liabilities	1,94,274	1,91,366
(3) Equity		
(a) Share capital	1,37,556	1,29,755
(b) Other equity	2,66,807	1,65,416
Total Equity	4,04,363	2,95,171
Total Liabilities and Equity	47,83,827	39,89,175



- 1 The above results have been reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at their respective meetings held on April 30, 2019. The Statutory Auditors of the Company have carried out audit of the aforesaid results.
- 2 In accordance with the notification issued by the Ministry of Corporate Affairs, the Company has adopted Indian Accounting Standards (referred to as "Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015. The Company has adopted Ind AS from April 1, 2018 with effective transition date as April 1, 2017. These standalone financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles as prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India .
The standalone financial results have been prepared on historical cost basis except for certain financial instruments measured at fair value in accordance with the requirement of Ind AS.
The transition was carried out from Accounting Principles generally accepted in India as prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 ("IGAAP" or "previous GAAP"). Accordingly, the applicable previous period has been restated to Ind AS.
In accordance with paragraph 32 of Ind AS 101 First-time Adoption of Indian Accounting Standard, the Company has presented a reconciliation of the profits and equity as per previous GAAP and Ind AS.
- 3 The Company is regulated by the Reserve Bank of India ("RBI"). The RBI periodically issues/amends directions, regulations and/or guidance (collectively "Regulatory Framework") covering various aspects of the operation of the Company, including those relating to accounting for certain types of transactions. The Regulatory Framework contains specific instructions that need to be followed by the Company in preparing its financial statements. The standalone financial results for the current and previous period may need to undergo changes in measurement and / or presentation upon receipt of clarifications on the Regulatory Framework or changes thereto.
- 4 The figures for the half year ended March 31, 2019 and March 31, 2018 represent the difference between the audited figures for the year ended March 31, 2019 and March 31, 2018 and the audited figures for the half year ended September 30, 2018 and September 30, 2017 respectively.
- 5 As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under previous GAAP and Ind AS is as under :

Particulars	Six months ended March 31, 2018	Year ended March 31, 2018
Net Profit after tax as reported under previous GAAP	26,923	48,259
Adjustments resulting in increase/(decrease) in profit after tax as reported under previous GAAP		
Impairment allowance on Financial Instruments measured at Amortised cost and trade receivables	2,086	11,023
Impact of EIR method on Financial Instruments measured at Amortised cost	(3,158)	(4,370)
Impact of EIR method on other financial assets	44	35
Net Fair value gain/(loss) on Investments measured at Fair Value Through Profit & Loss (FVTPL)	(1,203)	(802)
Amortisation of option cost for Equity settled ESOP's	(407)	(817)
Remeasurement of defined benefit obligation	(95)	(74)
Current tax adjustment	695	26
Net Deferred tax asset/(liability) on above adjustments	348	(2,347)
Net Profit after tax reported under Ind AS pre-dividend accounted for as interest and dividend distribution tax thereon	25,232	50,932
Dividend accrued on CCCPS and dividend distribution tax thereon	(5,506)	(10,643)
Net Profit after tax as reported under Ind AS	19,726	40,289
Other comprehensive income (net of tax) on account of remeasurement of defined benefit obligation	69	48
Fair value gain / (loss) on Financial Assets carried at Fair Value Through Other Comprehensive Income (FVTOCI) (net of tax)	50	34
Total comprehensive income (after tax) as reported under Ind AS	19,845	40,371



As required by paragraph 32 of Ind AS 101, equity reconciliation between the figures reported under previous GAAP and Ind AS is as under :

Particulars	Year ended March 31, 2018	As on April 1, 2017
Equity as reported under previous GAAP	4,96,139	4,06,408
Adjustments resulting in increase/(decrease) in equity as reported under previous GAAP		
Impairment allowance on Financial Instruments measured at Amortised cost and trade receivables	(51,083)	(62,106)
Impact of EIR method on Financial Instruments measured at Amortised cost	(21,716)	(17,346)
Impact of EIR method on other financial assets	35	-
Net Fair value gain/(loss) on Investment measured at FVTPL	(1,296)	(494)
Fair value gain / (loss) on Financial Assets carried at FVTOCI	34	-
Net Deferred tax asset/(liability) on above adjustments	25,140	27,487
Equity reported under Ind AS pre-CCCPS accounted for as liability	4,47,252	3,53,949
Reclassification of Cumulative Compulsorily Convertible Preference shares (CCCPS) to Borrowings including Dividend accrued on CCCPS and dividend distribution tax thereon	(1,52,081)	(94,500)
Equity as reported under Ind AS	2,95,171	2,59,449

For Tata Capital Financial Services Limited

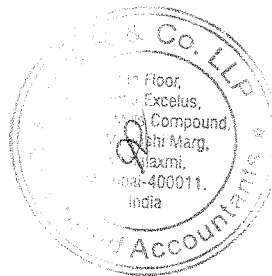
Kusal Roy

Kusal Roy
Managing Director
DIN : 02268654

Place : Mumbai

Date : April 30, 2019

↓



Annexure 1
Additional Information

a) Credit rating

Products	Rating
(a) Commercial Paper	ICRA A1+ , CRISIL A1+ (no change in the rating)
(b) Debentures	<p>Secured/Unsecured Non Convertible Debentures Current year : ICRA AAA (Stable), CRISIL AAA (Stable) and CARE AAA (Stable) Previous year : ICRA AA+(Stable), CRISIL AA+(Stable) and CARE AA+(Stable)</p> <p>Secured Non Convertible Debentures - MLD Current year : CRISIL PP-MLD AA+ (Stable) Previous year : Not applicable</p> <p>Tier II Debentures Current year :ICRA AAA (Stable), CRISIL AAA (Stable) and CARE AAA (Stable) Previous year :ICRA AA+(Stable), CRISIL AA+(Stable) and CARE AA+(Stable)</p> <p>Perpetual Debentures Current year : CRISIL AA+(Stable), CARE AA+(Stable) and ICRA AA+(Stable) Previous year : CRISIL AA(Stable), CARE AA(Stable) and ICRA AA(Stable)</p>
(c) Bank Loan Facility	<p>Short Term Bank Loans ICRA A1+ (no change in the rating)</p> <p>Long Term Bank Loans Current year : ICRA AAA (Stable) , CARE AAA (Stable) and India Ratings IND AAA(Stable) Previous year : ICRA AA+(Stable) and CARE AA+(Stable)</p>

During the year under review, rating agencies have upgraded the ratings for debentures and long term bank loans, re-affirmed ratings for commercial paper and short term bank loans and issued ratings for secured non convertible debentures- MLD as above

b) Asset Cover available for non convertible debt securities : NA

c) Debt Equity ratio: 6.78 times (Debt equity ratio is (Debt Securities issued + Subordinated Liabilities + Other Borrowings + interest accrued on borrowings) / Net worth.)

d) Previous due date for the payment of interest/ dividend for non-convertible redeemable preference shares/ repayment of principal of non-convertible preference shares/ non convertible debt securities and whether the same has been paid or not; (Refer Annexure "A"). The Company has not issued any non-convertible redeemable preference shares.

e) Next due date for the payment of interest/ dividend of non-convertible preference shares/ principal along with the amount of interest/ dividend of non-convertible preference shares payable and the redemption amount (Refer Annexure "A"). The Company has not issued any non-convertible redeemable preference shares.

f) Debt service coverage ratio: NA

g) Interest service coverage ratio: NA

h) Outstanding redeemable preference shares (Quantity & value) : Since the Company does not have Outstanding redeemable preference shares this clause is not applicable.

i) Debenture Redemption Reserve: Rs.30,000 lakh

j) Net Worth : Rs. 572,184 lakh . (Networth has been calculated as per section 2(57) of Companies Act, 2013 and includes Compulsorily Convertible Cumulative Preference Share (CCCPS) held entirely by the Parent Company of Rs. 188,900 lakh.

k) Net profit after tax: Rs. 43,710 lakh. Total Comprehensive Income is 43,537 lakh.

l) Earnings per share: Rs. 3.77 (Basic and Diluted).

m) There was no material deviation in the use of the proceeds of the issue of Non Convertible Debt Securities.



Tata Capital Financial Services Limited

Annexure "A"

Information as per Regulation 58 (d) and 52 (4) & (5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, information as at March 31, 2019 with respect to NCDs issued to the Public and on a private placement basis

Sr No	Series under which the NCDs are held	ISIN	Credit rating	Previous due date for payment of interest	Whether the previous interest has been paid or not	Next due date for payment of interest	Next interest amount (Rs. in Lakh)	Previous due date for payment of Principal	whether the previous principal payment has been paid or not	Next due date for payment of principal	Next Redemption amount (Rs. in Lakh)
1	TCFSL NCD 'AA' FY 2011-12	INE976107AE5	"CARE AAA, Stable" by CARE Ratings Limited	October 19, 2018	(Paid)	Not Applicable	Nil	October 19, 2018	(Paid)	Not Applicable	Nil
2	TCFSL NCD 'A+' FY 2012-13	INE306N07CS1	"ICRA] AAA (Stable)" by ICRA Limited	September 5, 2018	(Paid)	September 5, 2019	492.50	Not Applicable	Not Applicable	September 5, 2022	5,000
3	TCFSL NCD 'C' FY 2014-15-Option-II	INE306N07CC5	"ICRA] AAA (Stable)" by ICRA Limited	July 9, 2018	(Paid)	July 9, 2019	336.35	Not Applicable	Not Applicable	July 9, 2019	3,500
4	TCFSL NCD 'AA' FY 2014-15	INE306N07DT7	"CRISIL AAA/Stable" by CRISIL Limited and "CARE AAA, Stable" by CARE Ratings Limited	November 20, 2018	(Paid)	November 20, 2019	889.20	Not Applicable	Not Applicable	November 20, 2024	9,500
5	TCFSL NCD 'A+' FY 2014-15 Option I	INE306N07EC1	"CRISIL AAA/Stable" by CRISIL Limited	December 10, 2018	(Paid)	December 8, 2019	687.71	Not Applicable	Not Applicable	December 6, 2024	7,500
6	TCFSL NCD 'E' FY 2015-16	INE306N07FV2	"CRISIL AAA/Stable" by CRISIL Limited	May 7, 2018	(Paid)	May 6, 2019	2,922.38	Not Applicable	Not Applicable	May 5, 2020	33,000
7	TCFSL NCD 'A' FY 2015-16	INE306N07HK7	"ICRA] AAA (Stable)" by ICRA Limited and "CARE AAA, Stable" by CARE Ratings Limited	December 17, 2018	(Paid)	December 16, 2019	96.26	Not Applicable	Not Applicable	December 16, 2020	1,000
8	TCFSL NCD 'A' FY 2015-16	INE306N07HL5	"ICRA] AAA (Stable)" by ICRA Limited and "CARE AAA, Stable" by CARE Ratings Limited	January 3, 2019	(Paid)	Not Applicable	Nil	January 8, 2019	(Paid)	Not Applicable	Nil
9	TCFSL NCD 'Z' FY 2015-16	INE306N07HM3	"ICRA] AAA (Stable)" by ICRA Limited	February 5, 2019	(Paid)	May 3, 2019	210.95	Not Applicable	Not Applicable	May 3, 2019	10,000
10	TCFSL NCD 'AA' FY 2015-16	INE306N07HN1	"ICRA] AAA (Stable)" by ICRA Limited and "CARE AAA, Stable" by CARE Ratings Limited	March 18, 2019	(Paid)	March 16, 2020	60.91	Not Applicable	Not Applicable	March 16, 2021	700
11	TCFSL NCD 'A+' FY 2015-16	INE306N07HO9	"ICRA] AAA (Stable)" by ICRA Limited and "CARE AAA, Stable" by CARE Ratings Limited	March 22, 2019	(Paid)	March 23, 2020	88.24	Not Applicable	Not Applicable	March 19, 2021	1,000
12	TCFSL NCD 'A+C' FY 2015-16	INE306N07HP6	"ICRA] AAA (Stable)" by ICRA Limited	April 3, 2018	(Paid)	April 2, 2019	186.71	Not Applicable	Not Applicable	April 18, 2019	2,130
13	TCFSL NCD 'B' FY 2016-17	INE306N07HR2	"ICRA] AAA (Stable)" by ICRA Limited	April 9, 2018	(Paid)	April 8, 2019	173.52	Not Applicable	Not Applicable	April 8, 2019	2,000
14	TCFSL NCD 'D' FY 2016-17	INE306N07HT8	"ICRA] AAA (Stable)" by ICRA Limited	April 20, 2018	(Paid)	April 18, 2019	86.52	Not Applicable	Not Applicable	April 18, 2019	1,000
15	TCFSL NCD 'F' FY 2016-17	INE306N07HV4	"CRISIL AAA/Stable" by CRISIL Limited	May 24, 2018	(Paid)	May 24, 2019	216.75	Not Applicable	Not Applicable	May 24, 2019	2,500
16	TCFSL NCD 'G' FY 2016-17	INE306N07JH9	"CRISIL AAA/Stable" by CRISIL Limited	May 30, 2018	(Paid)	May 30, 2019	435.00	Not Applicable	Not Applicable	May 28, 2021	5,000
17	TCFSL NCD 'I' FY 2016-17 Option I	INE306N07HY8	"CRISIL AAA/Stable" by CRISIL Limited	June 11, 2018	(Paid)	June 10, 2019	218.15	Not Applicable	Not Applicable	June 24, 2019	2,500
18	TCFSL NCD 'I' FY 2016-17 Option II	INE306N07HZ5	"CRISIL AAA/Stable" by CRISIL Limited	Not Applicable	-	December 23, 2019	449.01	Not Applicable	Not Applicable	December 23, 2019	1,300
19	TCFSL NCD 'N' FY 2016-17	INE306N07IF5	"CRISIL AAA/Stable" by CRISIL Limited	July 12, 2018	(Paid)	July 12, 2019	1,763.00	Not Applicable	Not Applicable	July 12, 2019	20,000
20	TCFSL NCD 'O' FY 2016-17	INE306N07IG3	"CRISIL AAA/Stable" by CRISIL Limited	July 19, 2018	(Paid)	July 19, 2019	216.50	Not Applicable	Not Applicable	July 19, 2019	2,500



21	TCFSL NCD "P" FY 2016-17	INE306N071H1	"CRISIL AAA/Stable" by CRISIL Limited	July 30, 2018	(Paid)	July 29, 2019	85.91	Not Applicable	Not Applicable	July 29, 2019	1,000
22	TCFSL NCD "T" FY 2016-17	INE306N071J3	"CRISIL AAA/Stable" by CRISIL Limited	August 27, 2018	(Paid)	August 23, 2019	202.75	Not Applicable	Not Applicable	August 23, 2019	2,500
23	TCFSL NCD "U" FY 2016-17	INE306N071M1	"CRISIL AAA/Stable" by CRISIL Limited	August 27, 2018	(Paid)	August 26, 2019	123.41	Not Applicable	Not Applicable	July 1, 2020	1,500
24	TCFSL NCD "V" FY 2016-17 Option II	INE306N071O7	"CRISIL AAA/Stable" by CRISIL Limited	August 31, 2018	(Paid)	August 30, 2019	203.44	Not Applicable	Not Applicable	August 30, 2019	2,500
25	TCFSL NCD "X" FY 2016-17	INE306N071Q2	"CRISIL AAA/Stable" by CRISIL Limited	March 8, 2019	(Paid)	Not Applicable	Nil	March 8, 2019	(Paid)	Not Applicable	Nil
26	TCFSL NCD "AA" FY 2016-17	INE306N071T9	"ICRA AAA (Stable)" by ICRA Limited	March 18, 2019	(Paid)	Not Applicable	Nil	March 18, 2019	(Paid)	Not Applicable	Nil
27	TCFSL NCD "AB" FY 2016-17	INE306N071U4	"ICRA AAA (Stable)" by ICRA Limited	October 12, 2018	(Paid)	Not Applicable	Nil	October 12, 2018	(Paid)	Not Applicable	Nil
28	TCFSL NCD "AC" FY 2016-17	INE306N071V2	"ICRA AAA (Stable)" by ICRA Limited	October 29, 2018	(Paid)	October 25, 2019	271.74	Not Applicable	Not Applicable	October 25, 2019	3,500
29	TCFSL NCD "AD" FY 2016-17	INE306N071W0	"ICRA AAA (Stable)" by ICRA Limited	November 12, 2018	(Paid)	December 10, 2019	200.59	Not Applicable	Not Applicable	December 10, 2019	2,300
30	TCFSL NCD "AE" FY 2016-17	INE306N071X8	"ICRA AAA (Stable)" by ICRA Limited	November 16, 2018	(Paid)	November 18, 2019	610.83	Not Applicable	Not Applicable	December 16, 2019	7,500
31	TCFSL NCD "AF" FY 2016-17	INE306N071Y6	"ICRA AAA (Stable)" by ICRA Limited	November 29, 2018	(Paid)	Not Applicable	Nil	November 29, 2018	(Paid)	Not Applicable	Nil
32	TCFSL NCD "AG" FY 2016-17	INE306N071Z3	"CRISIL AAA/Stable" by CRISIL Limited	December 3, 2018	(Paid)	December 3, 2019	2,061.76	Not Applicable	Not Applicable	December 28, 2021	27,200
33	TCFSL NCD "AH" FY 2016-17	INE306N071A4	"ICRA AAA (Stable)" by ICRA Limited	February 6, 2019	(Paid)	Not Applicable	Nil	February 6, 2019	(Paid)	Not Applicable	Nil
34	TCFSL NCD "AI" FY 2016-17	INE306N071B2	"ICRA AAA (Stable)" by ICRA Limited	March 1, 2019	(Paid)	Not Applicable	Nil	March 1, 2019	(Paid)	Not Applicable	Nil
35	TCFSL NCD "AJ" FY 2016-17	INE306N071C0	"ICRA AAA (Stable)" by ICRA Limited	March 1, 2019	(Paid)	February 28, 2020	195.71	Not Applicable	Not Applicable	February 28, 2020	2,500
36	TCFSL NCD "AK" FY 2016-17	INE306N071D8	"ICRA AAA (Stable)" by ICRA Limited	March 27, 2019	(Paid)	Not Applicable	Nil	March 27, 2019	(Paid)	Not Applicable	Nil
37	TCFSL NCD "AL" FY 2016-17	INE306N071E6	"ICRA AAA (Stable)" by ICRA Limited and "CARE AAA, Stable" by CARE Ratings Limited	April 3, 2018	(Paid)	April 2, 2019	316.40	Not Applicable	Not Applicable	March 31, 2022	4,000
38	TCFSL NCD "AM" FY 2017-18	INE306N071F3	"ICRA AAA (Stable)" by ICRA Limited	April 10, 2018	(Paid)	April 10, 2019	8,148.75	Not Applicable	Not Applicable	April 10, 2019	1,02,500
39	TCFSL NCD "AN" FY 2017-18	INE306N071G1	"ICRA AAA (Stable)" by ICRA Limited	May 30, 2018	(Paid)	May 30, 2019	1,766.25	Not Applicable	Not Applicable	May 30, 2019	22,500
40	TCFSL NCD "AO" FY 2017-18	INE306N071J7	"ICRA AAA (Stable)" by ICRA Limited	November 30, 2018	(Paid)	Not Applicable	Nil	November 30, 2018	(Paid)	Not Applicable	Nil
41	TCFSL NCD "AP" FY 2017-18	INE306N071J5	"ICRA AAA (Stable)" by ICRA Limited	June 11, 2018	(Paid)	June 10, 2019	7,988.05	Not Applicable	Not Applicable	June 9, 2020	1,01,500
42	TCFSL NCD "AQ" FY 2017-18	INE306N071K3	"ICRA AAA (Stable)" by ICRA Limited	July 6, 2018	(Paid)	July 8, 2019	387.50	Not Applicable	Not Applicable	August 6, 2020	5,000
43	TCFSL NCD "AR" FY 2017-18	INE306N071L1	"ICRA AAA (Stable)" by ICRA Limited	July 10, 2018	(Paid)	July 10, 2019	770.00	Not Applicable	Not Applicable	July 10, 2019	10,000
44	TCFSL NCD "AS" FY 2017-18	INE306N071M9	"ICRA AAA (Stable)" by ICRA Limited	July 12, 2018	(Paid)	July 12, 2019	192.50	Not Applicable	Not Applicable	July 10, 2020	2,500
45	TCFSL NCD "AT" FY 2017-18	INE306N071N7	"ICRA AAA (Stable)" by ICRA Limited	July 18, 2018	(Paid)	July 18, 2019	3,835.00	Not Applicable	Not Applicable	July 18, 2019	50,000
46	TCFSL NCD "AU" FY 2017-18	INE306N071O5	"ICRA AAA (Stable)" by ICRA Limited	July 20, 2018	(Paid)	July 22, 2019	577.50	Not Applicable	Not Applicable	February 28, 2022	7,500
47	TCFSL NCD "AV" FY 2017-18	INE306N071P2	"ICRA AAA (Stable)" by ICRA Limited	August 7, 2018	(Paid)	August 7, 2019	6,063.28	Not Applicable	Not Applicable	August 7, 2019	79,780
48	TCFSL NCD "AW" FY 2017-18	INE306N071Q0	"ICRA AAA (Stable)" by ICRA Limited	August 16, 2018	(Paid)	August 16, 2019	576.75	Not Applicable	Not Applicable	January 14, 2022	7,500
49	TCFSL NCD "AX" FY 2017-18	INE306N071R8	"ICRA AAA (Stable)" by ICRA Limited	October 1, 2018	(Paid)	September 27, 2019	1,491.78	Not Applicable	Not Applicable	September 27, 2019	20,000
50	TCFSL NCD "AY" FY 2017-18	INE306N071S6	"ICRA AAA (Stable)" by ICRA Limited	March 28, 2019	(Paid)	Not Applicable	Nil	March 28, 2019	(Paid)	Not Applicable	Nil
51	TCFSL NCD "AZ" FY 2017-18	INE306N071T4	"ICRA AAA (Stable)" by ICRA Limited	N.A. since Zero coupon Debentures	-	N.A. since Zero coupon Debentures	-	Not Applicable	Not Applicable	May 29, 2019	5,000
52	TCFSL NCD "AA" FY 2017-18	INE306N071U2	"ICRA AAA (Stable)" by ICRA Limited	N.A. since Zero coupon Debentures	-	N.A. since Zero coupon Debentures	-	Not Applicable	Not Applicable	January 22, 2021	7,500



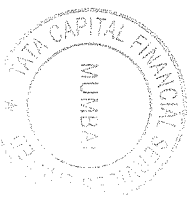
53	TCFSL NCD "P" FY 2017-18	INE306N07J00	"[ICRA]AAA (Stable)" by ICRA Limited and "CARE AAA; Stable" by CARE Ratings Limited	January 22, 2019	(Paid)	January 22, 2020	396.00	Not Applicable	Not Applicable	January 20, 2023	4.800
54	TCFSL NCD "O" FY 2017-18	INE306N07JW8	"[ICRA]AAA (Stable)" by ICRA Limited	January 24, 2019	(Paid)	January 24, 2020	5,740.00	Not Applicable	Not Applicable	January 24, 2020	70.000
55	TCFSL NCD "A" FY 2018-19	INE306N07JZ1	"[ICRA]AAA (Stable)" by ICRA Limited	September 19, 2018	(Paid)	September 19, 2019	4,895.69	Not Applicable	Not Applicable	September 19, 2019	54.000
56	TCFSL NCD "B" FY 2018-19	INE306N07KA2	"[ICRA]AAA (Stable)" by ICRA Limited	December 28, 2018	(Paid)	December 27, 2019	3,268.72	Not Applicable	Not Applicable	December 27, 2019	36.500
57	TCFSL NCD "C" FY 2018-19	INE306N07KB0	"[ICRA]AAA (Stable)" by ICRA Limited	January 21, 2019	(Paid)	January 20, 2020	5,536.06	Not Applicable	Not Applicable	January 20, 2020	62.500
58	TCFSL NCD "D" FY 2018-19	INE306N07KG9	"[ICRA]AAA (Stable)" by ICRA Limited	Not Applicable	-	April 8, 2022	5,926.92	Not Applicable	Not Applicable	April 8, 2022	16.050
59	TCFSL NCD "E" FY 2018-19	INE306N07KH7	"[ICRA]AAA (Stable)" by ICRA Limited and "CARE AAA; Stable" by CARE Ratings Limited	N.A. since Zero coupon Debentures	-	N.A. since Zero coupon Debentures	-	Not Applicable	Not Applicable	October 26, 2021	32.620
60	TCFSL NCD "F" FY 2018-19	INE306N07KJ5	"[ICRA]AAA (Stable)" by ICRA Limited	Not Applicable	-	November 26, 2019	696.69	Not Applicable	Not Applicable	March 20, 2020	7.500
61	TCFSL NCD "G" FY 2018-19	INE306N07KJ3	"[ICRA]AAA (Stable)" by ICRA Limited	N.A. since Zero coupon Debentures	-	N.A. since Zero coupon Debentures	-	Not Applicable	Not Applicable	June 26, 2020	30.900
62	TCFSL NCD "H" FY 2018-19 - Option-I	INE306N07KK1	"[ICRA]AAA (Stable)" by ICRA Limited & "CRISIL AAA/Stable" by CRISIL Limited	Not Applicable	-	December 19, 2019	2,973.88	Not Applicable	Not Applicable	December 19, 2023	32.150
63	TCFSL NCD "I" FY 2018-19 - Option-II	INE306N07KL9	"[ICRA]AAA (Stable)" by ICRA Limited & "CRISIL AAA/Stable" by CRISIL Limited	Not Applicable	-	December 19, 2019	1,757.50	Not Applicable	Not Applicable	December 19, 2028	19.000
64	TCFSL NCD "J" FY 2018-19	INE306N07KM7	"[ICRA]AAA (Stable)" by ICRA Limited	Not Applicable	-	January 3, 2020	355.36	Not Applicable	Not Applicable	June 10, 2022	4.000
65	TCFSL NCD "K" FY 2018-19	INE306N07KN5	"[ICRA]AAA (Stable)" by ICRA Limited	Not Applicable	-	January 10, 2020	223.75	Not Applicable	Not Applicable	January 11, 2021	2.500
66	TCFSL NCD "L" FY 2018-19 - Option-I	INE306N07KO3	"[ICRA]AAA (Stable)" by ICRA Limited	Not Applicable	-	January 16, 2020	3,363.28	Not Applicable	Not Applicable	July 15, 2020	37.600
67	TCFSL NCD "M" FY 2018-19 - Option-II	INE306N07KP0	"[ICRA]AAA (Stable)" by ICRA Limited	March 20, 2019	(Paid)	March 20, 2020	3,529.04	Not Applicable	Not Applicable	March 20, 2020	40.000
68	TCFSL NCD "N" FY 2018-19	INE306N07KQ8	"[ICRA]AAA (Stable)" by ICRA Limited	Not Applicable	-	July 1, 2019	1,295.04	Not Applicable	Not Applicable	June 29, 2020	36.000
69	TCFSL NCD "O" FY 2018-19	INE306N07KR6	"[ICRA]AAA (Stable)" by ICRA Limited	Not Applicable	-	February 21, 2020	442.50	Not Applicable	Not Applicable	February 21, 2022	5.000
70	TCFSL NCD "P" FY 2018-19 - Option-I	INE306N07KW6	"[ICRA]AAA (Stable)" by ICRA Limited	Not Applicable	-	March 27, 2020	4,541.25	Not Applicable	Not Applicable	March 26, 2021	52.500
71	TCFSL NCD "Q" FY 2018-19 - Option-II	INE306N07KX4	"[ICRA]AAA (Stable)" by ICRA Limited	Not Applicable	-	March 27, 2020	2,460.58	Not Applicable	Not Applicable	March 25, 2022	28.250
72	TCFSL Market Link NCD Tranche A 2018-19 - I	INE306N07KS4	CRISIL PP-MLD AAA/Stable by CRISIL Limited	Not Applicable	-	August 14, 2020	2,381.55	Not Applicable	Not Applicable	August 14, 2020	18.900
73	TCFSL Market Link NCD Tranche A 2018-19 - II	INE306N07KT2	CRISIL PP-MLD AAA/Stable by CRISIL Limited	Not Applicable	-	April 14, 2021	3,473.00	Not Applicable	Not Applicable	April 14, 2021	18.200
74	TCFSL Market Link NCD Tranche A 2018-19 - III	INE306N07KU0	CRISIL PP-MLD AAA/Stable by CRISIL Limited	Not Applicable	-	April 14, 2022	877.25	Not Applicable	Not Applicable	April 14, 2022	2.960
75	TCFSL Market Link NCD B 2018-19	INE306N07KV8	CRISIL PP-MLD AAA/Stable by CRISIL Limited	Not Applicable	-	December 5, 2022	8,908.40	Not Applicable	Not Applicable	December 5, 2022	25.000
60	TCFSL Tier II Bonds "A" FY 2009-10	INE97610B029	"[ICRA]AAA(Stable)" by ICRA Limited and "CARE AAA; Stable" by CARE Ratings Limited	August 6, 2018	(Paid)	August 4, 2019	408.30	Not Applicable	Not Applicable	August 4, 2019	3.910
61	TCFSL Tier II Bonds "B" FY 2009-10	INE97610B037	"[ICRA]AAA(Stable)" by ICRA Limited and "CARE AAA; Stable" by CARE Ratings Limited	September 10, 2018	(Paid)	September 9, 2019	1,741.81	Not Applicable	Not Applicable	September 9, 2019	17.040
62	TCFSL Tier II Bonds "C" FY 2009-10	INE97610B052	"[ICRA]AAA(Stable)" by ICRA Limited and "CARE AAA; Stable" by CARE Ratings Limited	October 29, 2018	(Paid)	October 28, 2019	755.92	Not Applicable	Not Applicable	October 28, 2019	7.395



63	TCFSL Tier II Bonds 'D' FY 2009-10	INE976108060	"[ICRA] AAAA(Stable)" by ICRA Limited and "CARE AAA;Stable" by CARE Ratings Limited	October 29, 2018	(Paid)	October 28, 2019	772.08	Not Applicable	Not Applicable	October 28, 2019	7,900
64	TCFSL Tier II Bonds 'E' FY 2009-10	INE976108094	"[ICRA] AAAA(Stable)" by ICRA Limited and "CARE AAA;Stable" by CARE Ratings Limited	December 17, 2018	(Paid)	December 15, 2019	2,917.99	Not Applicable	Not Applicable	December 15, 2019	28,625
65	TCFSL Tier II Bonds 'F' FY 2009-10	INE976108078	"[ICRA] AAAA(Stable)" by ICRA Limited and "CARE AAA;Stable" by CARE Ratings Limited	N.A. since Zero coupon Debentures	-	N.A. since Zero coupon Debentures	-	Not Applicable	Not Applicable	November 30, 2019	5,675
66	TCFSL Tier II Bonds 'G' FY 2009-10	INE976108102	"[ICRA] AAAA(Stable)" by ICRA Limited and "CARE AAA;Stable" by CARE Ratings Limited	December 18, 2018	(Paid)	December 18, 2019	1,470.00	Not Applicable	Not Applicable	December 18, 2019	15,000
67	TCFSL Tier II Bonds 'H' FY 2009-10	INE976108110	"[ICRA] AAAA(Stable)" by ICRA Limited and "CARE AAA;Stable" by CARE Ratings Limited	December 24, 2018	(Paid)	December 24, 2019	497.50	Not Applicable	Not Applicable	December 24, 2019	5,000
68	TCFSL Tier II Bonds 'A' FY 2014-15	INE306N08029	"[CRISIL] AAAA(Stable)" by CRISIL Limited and "CARE AAA;Stable;" by CARE Ratings Limited	September 28, 2018	(Paid)	September 26, 2019	1,015.00	Not Applicable	Not Applicable	September 26, 2024	10,000
69	TCFSL Tier II Bonds 'B' FY 2014-15	INE306N08037	"[CRISIL] AAAA(Stable)" by CRISIL Limited and "CARE AAA;Stable" by CARE Ratings Limited	January 7, 2019	(Paid)	January 7, 2020	327.25	Not Applicable	Not Applicable	January 7, 2025	3,500
70	TCFSL Tier II Bonds 'C' FY 2014-15	INE306N08045	"[CRISIL] AAAA(Stable)" by CRISIL Limited and "CARE AAA;Stable" by CARE Ratings Limited	January 30, 2019	(Paid)	January 30, 2020	699.00	Not Applicable	Not Applicable	January 30, 2025	7,500
71	TCFSL Tier II Bonds 'D' FY 2014-15	INE306N08052	"[CRISIL] AAAA(Stable)" by CRISIL Limited and "CARE AAA;Stable" by CARE Ratings Limited	April 3, 2018	(Paid)	April 2, 2019	1,868.86	Not Applicable	Not Applicable	March 31, 2025	20,000
72	TCFSL Tier II Bonds 'A' FY 2015-16	INE306N08078	"[CRISIL] AAAA(Stable)" by CRISIL Limited and "CARE AAA;Stable" by CARE Ratings Limited	July 23, 2018	(Paid)	July 22, 2019	830.22	Not Applicable	Not Applicable	July 22, 2025	9,000
73	TCFSL Tier II Bonds 'B' FY 2015-16	INE306N08151	"[CRISIL] AAAA(Stable)" by CRISIL Limited and "CARE AAA;Stable" by CARE Ratings Limited	April 3, 2018	(Paid)	April 2, 2019	1,828.98	Not Applicable	Not Applicable	March 30, 2026	20,000
74	TCFSL Tier II Bond 'A' FY 2016-17	INE306N08193	"[CRISIL] AAAA(Stable)" by CRISIL Limited and "CARE AAA;Stable" by CARE Ratings Limited	August 13, 2018	(Paid)	August 12, 2019	1,779.12	Not Applicable	Not Applicable	August 11, 2026	20,000
75	TCFSL Tier II Bond 'B' FY 2016-17	INE306N08201	"[CRISIL] AAAA(Stable)" by CRISIL Limited and "CARE AAA;Stable" by CARE Ratings Limited	October 26, 2018	(Paid)	October 28, 2019	127.44	Not Applicable	Not Applicable	October 26, 2026	1,500
76	TCFSL Tier II Bond 'A' FY 2018-19	INE306N08300	"[CRISIL] AAAA(Stable)" by CRISIL Limited and "[ICRA] AAA (Stable)" by ICRA Ratings Limited	Not Applicable	-	December 30, 2019	1,864.00	Not Applicable	Not Applicable	December 28, 2028	20,000
77	TCFSL Perpetual 'A' FY 2010-11	INE976108128	"[CRISIL] AA+;Stable" by CRISIL Limited and "CARE AA+;Stable" by CARE Ratings Limited	November 15, 2018	(Paid)	November 15, 2019	7.50	Not Applicable	Not Applicable	Not Applicable	75
78	TCFSL Perpetual 'B' FY 2010-11	INE976108136	"[CRISIL] AA+;Stable" by CRISIL Limited and "CARE AA+;Stable" by CARE Ratings Limited	January 14, 2019	(Paid)	January 14, 2020	9.00	Not Applicable	Not Applicable	Not Applicable	90



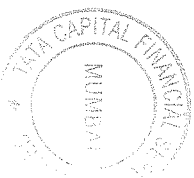
79	TCFSL Perpetual 'A' FY 2011-12	INE976108144	"CRISIL AA+/Stable" by CRISIL Limited and "CARE AA+ Stable" by CARE Ratings Limited	May 7, 2018	(Paid)	May 6, 2019	9.97	Not Applicable	Not Applicable	Not Applicable	Not Applicable	100
80	TCFSL Perpetual 'B' FY 2011-12	INE976108151	"CRISIL AA+/Stable" by CRISIL Limited and "CARE AA+ Stable" by CARE Ratings Limited	August 8, 2018	(Paid)	August 8, 2019	34.31	Not Applicable	Not Applicable	Not Applicable	Not Applicable	305
81	TCFSL Perpetual 'C' FY 2011-12	INE976108169	"CRISIL AA+/Stable" by CRISIL Limited and "CARE AA+ Stable" by CARE Ratings Limited	September 28, 2018	(Paid)	September 30, 2019	5.38	Not Applicable	Not Applicable	Not Applicable	Not Applicable	50
82	TCFSL Perpetual 'D' FY 2011-12	INE976108177	"CRISIL AA+/Stable" by CRISIL Limited and "CARE AA+ Stable" by CARE Ratings Limited	November 9, 2018	(Paid)	November 7, 2019	2.67	Not Applicable	Not Applicable	Not Applicable	Not Applicable	25
83	TCFSL Perpetual 'A' FY 2013-14	INE306N08011	"ICRA/AAA+(Stable)" by ICRA Limited and "CARE AA+ Stable" by CARE Ratings Limited	March 27, 2019	(Paid)	March 27, 2020	1,024.37	Not Applicable	Not Applicable	Not Applicable	Not Applicable	9,385
84	TCFSL Perpetual 'A' FY 2015-16	INE306N08060	"ICRA/AAA+(Stable)" by ICRA Limited and "CARE AA+ Stable" by CARE Ratings Limited	July 16, 2018	(Paid)	July 16, 2019	999.00	Not Applicable	Not Applicable	Not Applicable	Not Applicable	10,000
85	TCFSL Perpetual 'B' FY 2015-16	INE306N08110	"ICRA/AAA+(Stable)" by ICRA Limited and "CARE AA+ Stable" by CARE Ratings Limited	January 7, 2019	(Paid)	January 6, 2020	491.65	Not Applicable	Not Applicable	Not Applicable	Not Applicable	5,000
86	TCFSL Perpetual 'C' FY 2015-16	INE306N08128	"ICRA/AAA+(Stable)" by ICRA Limited and "CARE AA+ Stable" by CARE Ratings Limited	February 4, 2019	(Paid)	February 3, 2020	491.65	Not Applicable	Not Applicable	Not Applicable	Not Applicable	5,000
87	TCFSL Perpetual 'D' FY 2015-16	INE306N08136	"ICRA/AAA+(Stable)" by ICRA Limited and "CARE AA+ Stable" by CARE Ratings Limited	February 11, 2019	(Paid)	February 10, 2020	983.30	Not Applicable	Not Applicable	Not Applicable	Not Applicable	10,000
88	TCFSL Perpetual 'E' FY 2015-16	INE306N08144	"ICRA/AAA+(Stable)" by ICRA Limited and "CARE AA+ Stable" by CARE Ratings Limited	March 25, 2019	(Paid)	March 23, 2020	974.64	Not Applicable	Not Applicable	Not Applicable	Not Applicable	10,000
89	TCFSL Perpetual 'A' FY 2016-17	INE306N08185	"ICRA/AAA+(Stable)" by ICRA Limited and "CARE AA+ Stable" by CARE Ratings Limited	July 2, 2018	(Paid)	July 1, 2019	488.66	Not Applicable	Not Applicable	Not Applicable	Not Applicable	5,000
90	TCFSL Perpetual 'B' FY 2016-17	INE306N08219	"ICRA/AAA+(Stable)" by ICRA Limited and "CARE AA+ Stable" by CARE Ratings Limited	January 14, 2019	(Paid)	January 13, 2020	90.00	Not Applicable	Not Applicable	Not Applicable	Not Applicable	1,000
91	TCFSL Perpetual 'C' FY 2016-17	INE306N08227	"ICRA/AAA+(Stable)" by ICRA Limited and "CARE AA+ Stable" by CARE Ratings Limited	March 8, 2019	(Paid)	March 9, 2020	362.00	Not Applicable	Not Applicable	Not Applicable	Not Applicable	4,000
92	TCFSL Perpetual 'A' FY 2017-18	INE306N08235	"ICRA/AAA+(Stable)" by ICRA Limited and "CRISIL AA+/Stable" by CRISIL Limited	June 21, 2018	(Paid)	June 21, 2019	452.50	Not Applicable	Not Applicable	Not Applicable	Not Applicable	5,000
93	TCFSL Perpetual 'B' FY 2017-18	INE306N08250	"ICRA/AAA+(Stable)" by ICRA Limited and "CRISIL AA+/Stable" by CRISIL Limited	July 16, 2018	(Paid)	July 15, 2019	438.50	Not Applicable	Not Applicable	Not Applicable	Not Applicable	5,000
94	TCFSL Perpetual 'C' FY 2017-18	INE306N08288	"ICRA/AAA+(Stable)" by ICRA Limited and "CRISIL AA+/Stable" by CRISIL Limited	September 11, 2018	(Paid)	September 11, 2019	800.73	Not Applicable	Not Applicable	Not Applicable	Not Applicable	9,300



95	TCFSL Perpetual 'D' FY 2017-18	INE306N08276	"ICRA]AA+(Stable)" by ICRA Limited and "CRISIL AA+/Stable" by CRISIL Limited	March 26, 2019	(Paid)	March 26, 2020	1,112.50	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	12,500
96	TCFSL Unsecured NCD 'A' FY 2017-18	INE306N08243	"CRISIL AAA/Stable" by CRISIL Limited	June 27, 2018	(Paid)	June 27, 2019	6,320.00	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	80,000
97	TCFSL Unsecured NCD 'A' FY 2018-19	INE306N08318	CRISIL AAA/Stable & CARE AAA, Stable	Not Applicable	-	March 19, 2020	1,033.74	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	11,800

Public Debentures

Sr No	Options	ISIN No.	Credit rating	Previous due date for payment of interest	whether the previous interest payment has been paid or not	Next due date for payment of interest	Next interest amount (Rs. in Lakh)	Previous due date for payment of Principal	whether the previous principal payment has been paid or not	Next due date for payment of principal	Next Redemption amount (Rs. in Lakh)
1	Monthly	INE306N07BK0	"ICRA]AAA (Stable)" by ICRA Limited	01-Mar-19	(Paid)	Not Applicable	Nil	05-Mar-19	(Paid)	Not Applicable	Nil
2	Quarterly	INE306N07BL8	"ICRA]AAA (Stable)" by ICRA Limited	01-Mar-19	(Paid)	Not Applicable	Nil	05-Mar-19	(Paid)	Not Applicable	Nil
3	Annual	INE306N07BW6	"ICRA]AAA (Stable)" by ICRA Limited	01-Mar-19	(Paid)	Not Applicable	Nil	05-Mar-19	(Paid)	Not Applicable	Nil
4	Cumulative	INE306N07BN4	"ICRA]AAA (Stable)" by ICRA Limited	05-Mar-19	(Paid)	Not Applicable	Nil	05-Mar-19	(Paid)	Not Applicable	Nil
5	Annual	INE306N07KC8	"CRISIL AAA/Stable" by CRISIL Limited and "CARE AAA, Stable" by CARE Ratings Limited	N/A	N/A	27-Sep-19	437.49	N/A	N/A	27-Sep-21	5.029
6	Annual	INE306N07KD6	"CRISIL AAA/Stable" by CRISIL Limited and "CARE AAA, Stable" by CARE Ratings Limited	N/A	N/A	27-Sep-19	12,476.35	N/A	N/A	27-Sep-21	1,41,777
7	Annual	INE306N07KE4	"CRISIL AAA/Stable" by CRISIL Limited and "CARE AAA, Stable" by CARE Ratings Limited	N/A	N/A	27-Sep-19	676.53	N/A	N/A	27-Sep-23	7,688
8	Annual	INE306N07KF1	"CRISIL AAA/Stable" by CRISIL Limited and "CARE AAA, Stable" by CARE Ratings Limited	N/A	N/A	27-Sep-19	12,967.93	N/A	N/A	27-Sep-23	1,45,707
9	Annual	INE306N08284	"CRISIL AAA/Stable" by CRISIL Limited and "CARE AAA, Stable" by CARE Ratings Limited	N/A	N/A	27-Sep-19	265.94	N/A	N/A	27-Sep-28	2,955
10	Annual	INE306N08292	"CRISIL AAA/Stable" by CRISIL Limited and "CARE AAA, Stable" by CARE Ratings Limited	N/A	N/A	27-Sep-19	3,110.82	N/A	N/A	27-Sep-28	34,185



B S R & Co. LLP

Chartered Accountants

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Independent Auditors' Report on the Financial Results (prepared under Ind AS) of Tata Capital Financial Services Limited pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Tata Capital Financial Services Limited

We have audited the standalone annual financial results of Tata Capital Financial Services Limited (the 'Company') for the year ended 31 March 2019, attached herewith (the 'financial results'), being submitted by the company pursuant to the requirement of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that figures for the six month period ended 31 March 2019 and the corresponding six month period ended in the previous year as reported in the financial results represent the difference between the audited figures in respect of the full financial years and the published audited figures for the six month period ended 30 September 2018 and 30 September 2017 respectively.

These financial results have been prepared on the basis of the annual financial statements and audited half yearly financial results which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us the financial results:

- (i) are presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and
- (ii) give a true and fair view of the net profit and other comprehensive income, and other financial information for the year ended 31 March 2019.

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Independent Auditors' Report on the Financial Results (prepared under Ind AS) of Tata Capital Financial Services Limited pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)

Other Matter

The comparative financial information of the Company for the transition date opening balance sheet as at 1 April 2017 included in the financial results, are based on the previously issued statutory financial statements for the year ended 31 March 2017 prepared in accordance with the Companies (Accounting Standards) Rules, 2006 audited by the predecessor auditor whose report dated 28 April 2017 expressed an unmodified opinion on those financial statements, as adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS, which have been audited by us.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No: 101248W/W-100022



Manoj Kumar Vijai
Partner
Membership No: 046882

Mumbai
30 April 2019



April 30, 2019

The National Stock Exchange of India Limited
Listing Department
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai- 400051

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 52(3)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 52(3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, I, Kusal Roy, Managing Director of Tata Capital Financial Services Limited (CIN: U67100MH2010PLC210201), having its Registered Office at 11th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai 400 013, do hereby declare that, the Statutory Auditors of the Company, B S R & Co. LLP, Chartered Accountants (ICAI Firm Registration Number: 101248WW-100022) have issued an Audit Report with an unmodified opinion on the Audited Financial Results of the Company for the year ended March 31, 2019.

Kindly take this declaration on record.

Yours faithfully,
For **Tata Capital Financial Services Limited**


Kusal Roy
Managing Director

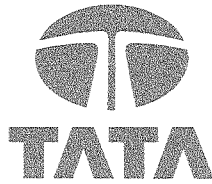
TATA CAPITAL FINANCIAL SERVICES LIMITED

Corporate Identity Number U67100MH2010PLC210201

11th Floor Tower A Peninsula Business Park Ganpatrao Kadam Marg Lower Parel Mumbai 400 013

Tel 91 22 6606 9000 Web www.tatacapital.com

Registered Office 11th Floor Tower A Peninsula Business Park Ganpatrao Kadam Marg Lower Parel Mumbai 400 013



April 30, 2019

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 52(3)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 52(3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, I, Kusal Roy, Managing Director of Tata Capital Financial Services Limited (CIN: U67100MH2010PLC210201), having its Registered Office at 11th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai 400 013, do hereby declare that, the Statutory Auditors of the Company, B S R & Co. LLP, Chartered Accountants (ICAI Firm Registration Number: 101248W/W-100022) have issued an Audit Report with an unmodified opinion on the Audited Financial Results of the Company for the year ended March 31, 2019.

Kindly take this declaration on record.

Yours faithfully,
For **Tata Capital Financial Services Limited**


Kusal Roy
Managing Director

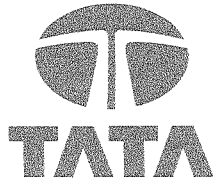
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Annexure A

**Format of the Initial Disclosure to be made by an entity identified as a Large Corporate
(To be submitted to the Stock Exchange(s) within 30 days from the beginning of the FY)**

Sr. No.	Particulars	Details
1	Name of the company	Tata Capital Financial Services Limited
2	CIN	U67100MH2010PLC210201
3	Outstanding borrowing of company as on 31 st March 2019 as applicable (in Rs cr)	Rs 37,980 crore (Gross)
4	Highest Credit Rating during the previous FY along with name of the Credit Rating Agency	Refer Annexure attached herewith
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	National Stock Exchange of India Limited

We confirm that we are a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

(Signature)

Name: Avani Doomasia

Designation: Company Secretary

Contact: 022 6606 9000

Date: April 25, 2019

(Signature)

Name: Puneet Sharma

Designation: Chief Financial Officer

Contact: 022 6606 9000

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Annexure

Tata Capital Financial Services Limited

Details of Rating

Name of the Rating Agency	ICRA Limited (ICRA), CRISIL Limited (CRISIL), Care Ratings Limited (CARE), India Ratings and Research Private Limited (IND)
Rating of Commercial Paper Rating	ICRA A1+, CRISIL A1+
Rating of Debentures	<p>Secured Non Convertible Debentures CRISIL AAA /Stable, ICRA AAA (Stable), and CARE AAA; Stable</p> <p>Unsecured Non Convertible Debentures CRISIL AAA /Stable and CARE AAA; Stable</p> <p>Secured Non Convertible Debentures – Market linked Debentures CRISIL PP-MLD AA+ (Stable)</p> <p>Unsecured Sub Debt Tier II Debentures CRISIL AAA /Stable, ICRA AAA (Stable), and CARE AAA; Stable</p> <p>Perpetual Debentures CRISIL AA+/Stable, ICRA AA+(Stable) and CARE AA+; Stable</p> <p>Secured Non Convertible Debentures Public CRISIL AAA /Stable and CARE AAA; Stable</p>
Rating of Bank Loans	<p>Short Term Bank Loans ICRA A1+</p> <p>Long Term Bank Loans ICRA AAA (Stable), CARE AAA; Stable and IND AAA/Stable</p>

Ans