

TATA CAPITAL FINANCIAL SERVICES LIMITED

STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2017

(Rs. In lakh)

Particulars	Half Year ended 31/03/2017	Half Year ended 31/03/2016	Year ended 31/03/2017	Year ended 31/03/2016
	(Unaudited) (Refer Note 7)	(Unaudited) (Refer Note 7)	(Audited)	(Audited)
I Revenue from operations	201,730	165,259	385,227	317,824
II Investment income	743	2,996	5,548	6,155
III Other income	14,151	12,301	28,429	23,155
IV Total Revenue (I + II + III)	216,624	180,556	419,204	347,134
V Expenses :				
Finance costs	110,050	99,470	221,162	194,116
Employee benefit expenses	17,977	14,724	35,438	27,839
Other operating expenses	63,389	37,607	114,535	73,811
Depreciation and amortisation	7,395	6,476	14,273	11,777
Amortisation of expenses	240	277	549	543
Total expenses	199,051	158,554	385,957	308,086
VI Profit before tax (IV - V)	17,573	22,002	33,247	39,048
VII Tax expense				
(1) Current tax	9,301	9,752	19,618	18,438
(2) Deferred tax	(3,248)	(2,976)	(7,969)	(5,969)
Net tax expense	6,053	6,776	11,649	12,469
VIII Profit for the year (VI - VII)	11,520	15,226	21,598	26,579
IX Earnings per equity share:				
(1) Basic (in Rupees)	0.62*	1.16*	1.27	2.03
(2) Diluted (in Rupees)	0.62*	1.16*	1.27	2.03
Face Value per share (in Rupees)	10	10	10	10

* Not annualised

TATA CAPITAL FINANCIAL SERVICES LIMITED

Corporate Identity Number U67100MH2010PLC210201

Tower A 1101 Peninsula Business Park Ganpatrao Kadam Marg Lower parel Mumbai 400 013 India

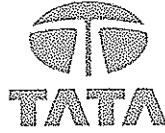
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TATA CAPITAL FINANCIAL SERVICES LIMITED
STANDALONE BALANCE SHEET AS AT MARCH 31, 2017

Particulars	As at March 31, 2017	As at March 31, 2016
	Rs in Lakh	Rs in Lakh
I. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share Capital	2,24,255	1,45,755
(b) Reserves and Surplus	1,82,153	2,13,309
	4,06,408	3,59,064
2. Non-current liabilities		
(a) Long-term borrowings	9,45,684	11,85,472
(b) Other long-term liabilities	7,019	13,513
(c) Long-term provisions	5,318	4,448
	9,58,021	12,03,433
3. Current liabilities		
(a) Short-term borrowings	10,06,630	9,73,269
(b) Trade payables	-	-
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	48,685	37,708
(c) Other current liabilities	8,92,881	4,72,858
(d) Short-term provisions	15,881	12,482
	19,64,077	14,96,317
TOTAL	33,28,506	30,58,814
II. ASSETS		
1. Non-Current assets		
(a) Fixed Assets		
(i) Tangible assets	77,052	62,218
(ii) Intangible assets	1,109	8,705
(iii) Capital work-in-progress	518	149
(iv) Intangible assets under development	655	240
	79,334	71,312
(b) Non-current investments	26,109	90,304
(c) Deferred tax assets (net)	43,483	21,811
(d) Long-term Loans and advances - financing activity	14,85,414	13,61,040
(e) Long-term Loans and advances - others	21,511	26,571
(f) Other non-current assets	6,839	5,489
	15,83,356	15,05,215
2. Current assets		
(a) Current investments	794	2,924
(b) Trade receivables	1,984	1,420
(c) Cash and bank balances	7,340	4,498
(d) Short-term Loans and advances - financing activity	16,14,067	14,50,411
(e) Short-term Loans and advances - others	27,150	11,496
(f) Other current assets	14,481	11,538
	16,65,816	14,82,287
TOTAL	33,28,506	30,58,814



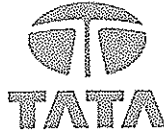
Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on April 28, 2017.
- 2 Return on Assets have been computed as percentage of profit after tax to the average assets during the year.
- 3 The Company has made an incremental standard asset provision of Rs. 1,363 lakh being 0.35% (FY 15-16: 0.30%) of Standard Assets as of March 31, 2016, as specified by RBI Notification No.DNBR.009/ CGM(CDS)-2015 dated March 27, 2015.
- 4 During the year, the Company has changed its NPA provisioning policy based on the RBI Notification No. DNBR.009/CGM(CDS)-2015 dated March 27, 2015 pursuant to which loans outstanding for a period exceeding 120 days are classified as sub-standard assets and sub-standard assets for a period exceeding 14 months are classified as doubtful assets. The impact in the financials on account of the change was Rs. 2,801 lakh and Rs. 2,312 lakh respectively.
- 5 During the year, the Company changed its accounting policy with respect to amortization of deferred revenue expenditure for share issue expenses. The Company now charges off the share issue expenses against amount standing to the credit of the Securities Premium Account. Prior to this change, the Company amortised the said share issue expenses over a period of 36 months from the month in which the expenses were incurred. The change in accounting policy is in accordance with the provisions of Section 52 of the Companies Act 2013 and it would result in a more appropriate presentation of financial statements of the Company. On account of the change in the accounting policy, the profit before tax of the company is higher by Rs. 76 lakh (net of taxes, as applicable) for the period year ended March 31, 2017 and deferred revenue expenditure is lower by Rs. 77 lakh (net of taxes, as applicable) as on March 31, 2017.
- 6 In the Statement of Profit and Loss of the Company, the Company has provided/written off certain amounts comprising carrying value of investments acquired in settlement of claim, Goodwill, loans and credit substitutes and investment.
The Shareholders of the Company at its meeting held on June 24, 2016 approved a Reduction of Share Capital (Securities Premium Account) in accordance with Section 52 of the Companies Act, 2013 read with Sections 100 to 103 of the Companies Act, 1956. The Hon'ble High Court of Judicature at Mumbai approved the said arrangement by way of order dated August 5, 2016 which was filed with the Registrar of Companies on August 26, 2016. Pursuant to the order, the Company has credited its Statement of Profit and Loss for the financial year ended March 31, 2017 by appropriating an amount of Rs 40,558 lakh being the aggregate amount of (i) investments acquired in settlement of claim written off Rs. 14,318 lakh, (ii) goodwill written off Rs. 7,804 lakh, (iii) loans and credit substitutes provided Rs. 31,789 lakh and (iv) mark to market loss on current investment provided Rs. 349 lakh (net of taxes as applicable) from the amount standing to the credit of Securities Premium Account.
The aforementioned disclosure is made by the Company pursuant to the Institute of Chartered Accountant of India's guidance on disclosures relating to court order.
- 7 The figures for the half year ended March 31, 2017 and March 31, 2016 represents the difference between the audited figures for the year ended March 31, 2017 and March 31, 2016 and the audited figures for the half year ended September 30, 2016 and September 30, 2015 respectively.
- 8 Information as required by Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as per Annexure '1' attached.
- 9 Previous period's / year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/ disclosure.

For Tata Capital Financial Services Limited

Praveen P. Kadle
Managing Director & CEO
DIN No. 00016814

Place : Mumbai
Date : April 28, 2017



Annexure 1
Additional Information

a) Credit rating

Products	Rating
(a) Commercial Paper	ICRA A1+
(b) Debentures	Secured/Unsecured Non Convertible Debentures ICRA AA+, CRISIL AA+ and CARE AA+. Tier II Debentures ICRA AA+, CRISIL AA+ and CARE AA+ Perpetual Debentures CRISIL AA, CARE AA and ICRA AA
(c) Bank Loan Facility	Short Term Bank Loans : ICRA A1+ Long Term Bank Loans : ICRA AA+ and CARE AA+

b) Asset Cover available for non convertible debt securities : NA

c) Debt Equity ratio: 7.23 times

d) previous due date for the payment of interest/ dividend for non-convertible redeemable preference shares/ repayment of principal of non-convertible preference shares/ non convertible debt securities and whether the same has been paid or not; (Refer Annexure "A"). The Company has not issued any non-convertible redeemable preference shares.

e) next due date for the payment of interest/ dividend of non-convertible preference shares/ principal along with the amount of interest/ dividend of non-convertible preference shares payable and the redemption amount (Refer Annexure "A"). The Company has not issued any non-convertible redeemable preference shares.

f) Debt service coverage ratio: NA

g) Interest service coverage ratio: NA

h) Outstanding redeemable preference shares (Quantity & value) : Since the Company does not have Outstanding redeemable preference shares this clause is not applicable.

i) Debenture Redemption Reserve: Rs.30,000 lakh

j) Net Worth : Rs. 389,454 lakh

k) Net profit after tax: Rs. 21,598 lakh

l) Earnings per share: Rs. 1.27

m) There was no material deviation in the use of the proceeds of the issue of Non Convertible Debt Securities.

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Tata Capital Financial Services Limited

Annexure A

Information as per Regulation 56 (d) and 52 (4) & (5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, information as at March 31, 2017 with respect to NCDs issued on a private placement basis

Sl No	Series under which the NCDs are held	ISIN	Credit rating	Previous due date for payment of interest	Whether the previous interest has been paid or not	Next due date for payment of interest	Next interest amount (₹. in Lakh)	Previous due date for payment of Principal	Whether the previous principal payment has been paid or not	Next due date for payment of Principal	Next Redemption amount (₹. in Lakh)
1	TCFSL NCD M FY 2011-12	INE976079008	"CARB AA+" by Credit Analysis & Research Limited	August 16, 2016	(Paid)	August 17, 2017	70.89	August 17, 2016	Not Applicable	August 17, 2017	700
2	TCFSL NCD R FY 2011-12	INE976079355	"CARB AA+" by Credit Analysis & Research Limited	September 23, 2016	(Paid)	September 23, 2017	101.50	Not Applicable	Not Applicable	September 23, 2018	1,000
3	TCFSL NCD AA FY 2011-12	INE976079455	"CARB AA+" by Credit Analysis & Research Limited	October 21, 2016	(Paid)	October 21, 2017	152.25	Not Applicable	Not Applicable	October 21, 2018	1,500
4	TCFSL NCD AA FY 2011-12	INE976079409	"CARB AA+" by Credit Analysis & Research Limited	November 10, 2016	(Paid)	Not Applicable	Nil	November 10, 2016	(Paid)	Not Applicable	Nil
5	TCFSL NCD AE FY 2012-13	INE906407351	"TCRA AA+" by ICRA Limited	August 9, 2016	(Paid)	August 9, 2017	200.00	Not Applicable	Not Applicable	August 9, 2017	2,000
6	TCFSL NCD AG FY 2012-13	INE906407393	"TCRA AA+" by ICRA Limited	September 9, 2016	(Paid)	September 9, 2017	99.23	Not Applicable	Not Applicable	September 9, 2017	1,000
7	TCFSL NCD AH FY 2012-13	INE906407351	"TCRA AA+" by ICRA Limited	September 6, 2016	(Paid)	September 5, 2017	401.15	Not Applicable	Not Applicable	September 5, 2022	5,000
8	TCFSL NCD AD FY 2012-13	INE906407476	"TCRA AA+" by ICRA Limited	November 15, 2016	(Paid)	November 10, 2017	282.58	Not Applicable	Not Applicable	November 10, 2017	3,000
9	TCFSL NCD AL FY 2012-13	INE906407468	"TCRA AA+" by ICRA Limited	November 9, 2016	(Paid)	November 9, 2017	5,050.00	Not Applicable	Not Applicable	November 9, 2017	50,000
10	TCFSL NCD AS FY 2012-13	INE906407500	"TCRA AA+" by ICRA Limited	December 5, 2016	(Paid)	December 5, 2017	238.09	Not Applicable	Not Applicable	December 5, 2017	2,500
11	TCFSL NCD AX FY 2012-13	INE906407559	"TCRA AA+" by ICRA Limited	January 16, 2017	(Paid)	January 16, 2018	617.50	Not Applicable	Not Applicable	January 16, 2018	6,500
12	TCFSL NCD AY & AZ FY 2012-13	INE906407567	"TCRA AA+" by ICRA Limited	January 23, 2017	(Paid)	January 22, 2018	4,726.95	Not Applicable	Not Applicable	January 22, 2018	50,000
13	TCFSL NCD BA FY 2012-13	INE906407575	"TCRA AA+" by ICRA Limited	January 23, 2017	(Paid)	January 22, 2018	234.26	Not Applicable	Not Applicable	January 22, 2018	2,500
14	TCFSL NCD BE FY 2012-13	INE906407633	"TCRA AA+" by ICRA Limited	March 27, 2017	(Paid)	March 26, 2018	46.37	Not Applicable	Not Applicable	March 26, 2018	500
15	TCFSL NCD K FY 2013-14 (Open)	INE906407666	"TCRA AA+" by ICRA Limited	April 25, 2016	(Paid)	April 24, 2017	796.81	Not Applicable	Not Applicable	April 23, 2018	8,500
16	TCFSL NCD T FY 2013-14	INE906407660	"TCRA AA+" by ICRA Limited	May 9, 2016	(Paid)	May 8, 2017	181.50	Not Applicable	Not Applicable	May 7, 2018	2,000
17	TCFSL NCD E FY 2013-14	INE906407708	"TCRA AA+" by ICRA Limited	May 9, 2016	(Paid)	May 8, 2017	452.76	Not Applicable	Not Applicable	May 7, 2018	5,000
18	TCFSL NCD G FY 2013-14	INE906407740	"TCRA AA+" by ICRA Limited	May 23, 2016	(Paid)	May 22, 2017	1,865.04	Not Applicable	Not Applicable	May 22, 2018	20,000
19	TCFSL NCD H FY 2013-14	INE906407732	"TCRA AA+" by ICRA Limited	May 23, 2016	(Paid)	May 22, 2017	223.14	Not Applicable	Not Applicable	May 22, 2018	2,500
20	TCFSL NCD O FY 2013-14	INE906407807	"TCRA AA+" by ICRA Limited	August 22, 2016	(Paid)	August 21, 2017	445.97	Not Applicable	Not Applicable	August 20, 2018	4,300
21	TCFSL NCD P FY 2013-14	INE906407815	"TCRA AA+" by ICRA Limited	February 15, 2017	(Paid)	Not Applicable	Nil	February 15, 2017	(Paid)	Not Applicable	Nil

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Sr No	Series under which the NCDs are held	ISIN	Credit rating	Previous due date for payment of interest	Whether the previous interest has been paid or not	Next due date for payment of interest	Next interest amount (Rs. in Lakh)	Previous due date for payment of Principal	whether the previous principal payment has been paid or not	Next due date for payment of principal	Next Redemption amount (Rs. in Lakh)
22	TCFSL NCD R FY 2014-15	INE306H07831	CRISIL AA+/Stable by CRISIL	August 26, 2016	(Paid)	August 25, 2017	321.62	Not Applicable	Not Applicable	August 25, 2017	3,000
23	TCFSL NCD X FY 2014-15	INE306H07905	CRISIL AA+/Stable by CRISIL	March 6, 2017	(Paid)	Not Applicable	Nil	March 6, 2017	(Paid)	Not Applicable	Nil
24	TCFSL NCD AC FY 2013-14	INE306H07955	CRISIL AA+/Stable by CRISIL	November 11, 2016	(Paid)	Not Applicable	Nil	November 11, 2016	(Paid)	Not Applicable	Nil
25	TCFSL NCD AC FY 2013-14	INE306H07989	CRISIL AA+/Stable by CRISIL	November 7, 2016	(Paid)	Not Applicable	Nil	November 7, 2016	(Paid)	Not Applicable	Nil
26	TCFSL NCD AL FY 2013-14	INE306H07929	CRISIL AA+/Stable by CRISIL	December 5, 2016	(Paid)	Not Applicable	Nil	December 5, 2016	(Paid)	Not Applicable	Nil
27	TCFSL NCD C FY 2014-15-Option I	INE306H07877	TCRAA AA+ (Stable) by ICRA	July 11, 2016	(Paid)	July 10, 2017	237.65	Not Applicable	Not Applicable	July 10, 2017	2,500
28	TCFSL NCD V FY 2014-15-Option II	INE306H07855	TCRAA AA+ (Stable) by ICRA	July 11, 2016	(Paid)	July 10, 2017	335.43	Not Applicable	Not Applicable	July 9, 2017	3,500
29	TCFSL NCD F FY 2014-15	INE306H07806	TCRAA AA+ (Stable) by ICRA	July 14, 2016	(Paid)	July 14, 2017	95.00	Not Applicable	Not Applicable	July 14, 2017	1,000
30	TCFSL NCD U FY 2014-15-Option I	INE306H07877	TCRAA AA+ (Stable) by ICRA	September 1, 2016	(Paid)	September 1, 2017	3,620.00	Not Applicable	Not Applicable	September 1, 2017	40,000
31	TCFSL NCD L FY 2014-15-Option II	INE306H07805	TCRAA AA+ (Stable) by ICRA	October 26, 2016	(Paid)	Not Applicable	Nil	October 26, 2016	(Paid)	Not Applicable	Nil
32	TCFSL NCD M FY 2014-15	INE306H07893	TCRAA AA+ (Stable) by ICRA	September 5, 2016	(Paid)	September 4, 2017	477.37	Not Applicable	Not Applicable	September 4, 2017	5,000
33	TCFSL NCD O FY 2014-15	INE306H07807	TCRAA AA+ (Stable) by ICRA	October 5, 2016	(Paid)	Not Applicable	Nil	October 5, 2016	(Paid)	Not Applicable	Nil
34	TCFSL NCD R FY 2014-15-Option II	INE306H07879	TCRAA AA+ (Stable) by ICRA	September 20, 2016	(Paid)	September 28, 2017	95.97	Not Applicable	Not Applicable	September 28, 2017	1,000
35	TCFSL NCD Y FY 2014-15-Option II	INE306H07826	TCRAA AA+ (Stable) by ICRA	September 30, 2016	(Paid)	September 29, 2017	47.87	Not Applicable	Not Applicable	September 29, 2017	500
36	TCFSL NCD S FY 2014-15 - Option I	INE306H07847	TCRAA AA+ (Stable) by ICRA	October 10, 2016	(Paid)	October 9, 2017	47.87	Not Applicable	Not Applicable	October 9, 2017	500
37	TCFSL NCD S FY 2014-15 - Option IV	INE306H07851	TCRAA AA+ (Stable) by ICRA	October 17, 2016	(Paid)	Not Applicable	Nil	October 17, 2016	(Paid)	Not Applicable	Nil
38	TCFSL NCD S FY 2014-15 - Option V	INE306H07859	TCRAA AA+ (Stable) by ICRA	Not Applicable	-	September 27, 2017	88.84	Not Applicable	Not Applicable	September 27, 2017	220
39	TCFSL NCD T FY 2014-15 - Option I	INE306H07856	TCRAA AA+ (Stable) by ICRA	October 13, 2016	(Paid)	September 20, 2017	1,342.23	Not Applicable	Not Applicable	September 20, 2017	15,000
40	TCFSL NCD T FY 2014-15 - Option III	INE306H07892	TCRAA AA+ (Stable) by ICRA	October 13, 2016	(Paid)	October 18, 2017	97.42	Not Applicable	Not Applicable	October 18, 2017	1,000
41	TCFSL NCD T FY 2014-15 - Option IV	INE306H07890	TCRAA AA+ (Stable) by ICRA	Not Applicable	-	Not Applicable	Nil	Not Applicable	(Paid)	Not Applicable	Nil
42	TCFSL NCD T FY 2014-15 - Option V	INE306H07898	TCRAA AA+ (Stable) by ICRA	N/A since zero coupon Debentures	-	Not Applicable	320.25	Not Applicable	Not Applicable	September 26, 2017	2,500
43	TCFSL NCD U FY 2014-15	INE306H07866	TCRAA AA+ (Stable) by ICRA	October 21, 2016	(Paid)	October 20, 2017	94.44	Not Applicable	Not Applicable	October 20, 2017	1,000
44	TCFSL NCD V FY 2014-15 - Option I	INE306H07864	TCRAA AA+ (Stable) by ICRA	October 20, 2016	(Paid)	Not Applicable	Nil	October 20, 2016	(Paid)	Not Applicable	Nil
45	TCFSL NCD V FY 2014-15 - Option II	INE306H07892	TCRAA AA+ (Stable) by ICRA	October 27, 2016	(Paid)	Not Applicable	Nil	October 27, 2016	(Paid)	Not Applicable	Nil
46	TCFSL NCD W FY 2014-15 - Option II	INE306H07806	CRISIL AA+/Stable by CRISIL	November 11, 2016	(Paid)	Not Applicable	Nil	November 11, 2016	(Paid)	Not Applicable	Nil
47	TCFSL NCD X FY 2014-15 - Option I	INE306H07803	CRISIL AA+/Stable by CRISIL	November 14, 2016	(Paid)	November 24, 2017	140.01	Not Applicable	Not Applicable	November 24, 2017	1,500

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48	TCFSL NCD Yr FY 2014-15	INE306N07081	"CRISIL AA+ (Stable) by CRISIL Limited"	November 18, 2016	(Paid)	November 20, 2017	91.50	Not Applicable	Not Applicable	November 20, 2017	1,000
49	TCFSL NCD Zr FY 2014-15	INE306N07058	"CRISIL AA+ (Stable) by CRISIL Limited"	November 21, 2016	(Paid)	November 15, 2017	652.33	Not Applicable	Not Applicable	November 15, 2017	7,400
50	TCFSL NCD XA FY 2014-15	INE306N07077	"CRISIL AA+ (Stable) by CRISIL Limited and CARE AA+ by Credit Analysis & Research Limited"	November 21, 2016	(Paid)	November 20, 2017	896.76	Not Applicable	Not Applicable	November 20, 2017	9,500
51	TCFSL NCD XA FY 2014-15-Option I	INE306N07095	"CRISIL AA+ (Stable) by CRISIL Limited"	November 21, 2016	(Paid)	November 20, 2017	343.72	Not Applicable	Not Applicable	November 20, 2017	3,800
52	TCFSL NCD XA FY 2014-15-Option II	INE306N07093	"CRISIL AA+ (Stable) by CRISIL Limited"	November 21, 2016	(Paid)	November 27, 2017	184.37	Not Applicable	Not Applicable	November 27, 2017	2,000
53	TCFSL NCD XA FY 2014-15-Option III	INE306N07091	"CRISIL AA+ (Stable) by CRISIL Limited"	November 21, 2016	(Paid)	November 29, 2017	139.02	Not Applicable	Not Applicable	November 29, 2017	1,500
54	TCFSL NCD XA FY 2014-15-Option I	INE306N07024	"CRISIL AA+ (Stable) by CRISIL Limited"	December 2, 2016	(Paid)	Not Applicable	Nil	December 2, 2016	(Paid)	Not Applicable	Nil
55	TCFSL NCD XA FY 2014-15-Option II	INE306N07024	"CRISIL AA+ (Stable) by CRISIL Limited"	November 29, 2016	(Paid)	Not Applicable	Nil	November 29, 2016	(Paid)	Not Applicable	Nil
56	TCFSL NCD XA FY 2014-15-Option III	INE306N07023	"CRISIL AA+ (Stable) by CRISIL Limited"	November 30, 2016	(Paid)	Not Applicable	Nil	November 30, 2016	(Paid)	Not Applicable	Nil
57	TCFSL NCD XA FY 2014-15-Option I	INE306N07021	"CRISIL AA+ (Stable) by CRISIL Limited"	December 8, 2016	(Paid)	December 8, 2017	691.90	Not Applicable	Not Applicable	December 8, 2017	7,500
58	TCFSL NCD XA FY 2014-15-Option II	INE306N07021	"CRISIL AA+ (Stable) by CRISIL Limited"	December 8, 2016	(Paid)	Not Applicable	Nil	December 8, 2016	(Paid)	Not Applicable	Nil
59	TCFSL NCD XA FY 2014-15-Option III	INE306N07027	"CRISIL AA+ (Stable) by CRISIL Limited"	December 8, 2016	(Paid)	December 8, 2017	44.50	Not Applicable	Not Applicable	December 8, 2017	500
60	TCFSL NCD XA FY 2014-15-Option I	INE306N07024	"CRISIL AA+ (Stable) by CRISIL Limited"	December 9, 2016	(Paid)	Not Applicable	Nil	December 9, 2016	(Paid)	Not Applicable	Nil
61	TCFSL NCD XA FY 2014-15-Option II	INE306N07022	"CRISIL AA+ (Stable) by CRISIL Limited"	March 24, 2017	(Paid)	Not Applicable	Nil	March 24, 2017	(Paid)	Not Applicable	Nil
62	TCFSL NCD XA FY 2014-15-Option I	INE306N07020	"CRISIL AA+ (Stable) by CRISIL Limited"	December 6, 2016	(Paid)	Not Applicable	Nil	December 6, 2016	(Paid)	Not Applicable	Nil
63	TCFSL NCD XA FY 2014-15-Option II	INE306N07018	"CRISIL AA+ (Stable) by CRISIL Limited"	December 15, 2016	(Paid)	Not Applicable	Nil	December 15, 2016	(Paid)	Not Applicable	Nil
64	TCFSL NCD XA FY 2014-15-Option III	INE306N07020	"CRISIL AA+ (Stable) by CRISIL Limited"	December 16, 2016	(Paid)	December 16, 2017	80.13	Not Applicable	Not Applicable	January 4, 2018	900
65	TCFSL NCD XA FY 2014-15	INE306N07024	"CRISIL AA+ (Stable) by CRISIL Limited"	January 19, 2017	(Paid)	Not Applicable	Nil	January 19, 2017	(Paid)	Not Applicable	Nil
66	TCFSL NCD XA FY 2014-15	INE306N07022	"CRISIL AA+ (Stable) by CRISIL Limited"	January 19, 2017	(Paid)	January 10, 2018	144.20	Not Applicable	Not Applicable	January 10, 2018	1,620
67	TCFSL NCD XA FY 2014-15-Option I	INE306N07020	"CRISIL AA+ (Stable) by CRISIL Limited"	January 16, 2017	(Paid)	January 15, 2018	88.03	Not Applicable	Not Applicable	January 15, 2018	970
68	TCFSL NCD XA FY 2014-15-Option II	INE306N07018	"CRISIL AA+ (Stable) by CRISIL Limited"	January 16, 2017	(Paid)	January 15, 2018	53.54	Not Applicable	Not Applicable	April 5, 2018	590
69	TCFSL NCD XA FY 2014-15-Option III	INE306N07026	"CRISIL AA+ (Stable) by CRISIL Limited"	January 12, 2017	(Paid)	Not Applicable	Nil	January 12, 2017	(Paid)	Not Applicable	Nil
70	TCFSL NCD XA FY 2014-15	INE306N07023	"CRISIL AA+ (Stable) by CRISIL Limited"	January 20, 2017	(Paid)	January 24, 2018	189.37	Not Applicable	Not Applicable	January 24, 2018	2,100
71	TCFSL NCD XA FY 2014-15	INE306N07029	"CRISIL AA+ (Stable) by CRISIL Limited"	January 20, 2017	(Paid)	January 29, 2018	2,692.60	Not Applicable	Not Applicable	January 29, 2018	30,000
72	TCFSL NCD XA FY 2014-15	INE306N07027	"CRISIL AA+ (Stable) by CRISIL Limited"	February 2, 2017	(Paid)	Not Applicable	Nil	February 2, 2017	(Paid)	Not Applicable	Nil

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73	TCFSL NCD A/F FY 2014-15 Option I	INE309H07E15	CRISIL AA+/Stable by CRISIL	February 6, 2017	(Paid)	February 2, 2018	430.12	Not Applicable	Not Applicable	February 2, 2018	5,000
74	TCFSL NCD A/F FY 2014-15 Option II	INE309H07EJ3	CRISIL AA+/Stable by CRISIL	February 3, 2017	(Paid)	Not Applicable	Nil	February 3, 2017	(Paid)	Not Applicable	Nil
75	TCFSL NCD A/F FY 2014-15	INE309H07EW9	CRISIL AA+/Stable by CRISIL	February 20, 2017	(Paid)	February 12, 2018	53.05	Not Applicable	Not Applicable	February 12, 2018	600
76	TCFSL NCD A/F FY 2014-15 Option I	INE309H07EY3	CRISIL AA+/Stable by CRISIL	February 16, 2017	(Paid)	Not Applicable	Nil	February 16, 2017	(Paid)	Not Applicable	Nil
77	TCFSL NCD A/F FY 2014-15 Option II	INE309H07EX5	CRISIL AA+/Stable by CRISIL	February 23, 2017	(Paid)	Not Applicable	Nil	February 23, 2017	(Paid)	Not Applicable	Nil
78	TCFSL NCD A/F FY 2014-15 Option III	INE309H07E22	CRISIL AA+/Stable by CRISIL	February 24, 2017	(Paid)	Not Applicable	Nil	February 24, 2017	(Paid)	Not Applicable	Nil
79	TCFSL NCD A/F FY 2014-15	INE309H07FA2	CRISIL AA+/Stable by CRISIL	February 27, 2017	(Paid)	Not Applicable	Nil	February 27, 2017	(Paid)	Not Applicable	Nil
80	TCFSL NCD A/F FY 2014-15 Option I	INE309H07FB0	CRISIL AA+/Stable by CRISIL	March 2, 2017	(Paid)	March 2, 2018	588.25	Not Applicable	Not Applicable	March 2, 2018	6,500
81	TCFSL NCD A/F FY 2014-15 Option II	INE309H07FC8	CRISIL AA+/Stable by CRISIL	February 27, 2017	(Paid)	Not Applicable	Nil	February 27, 2017	(Paid)	Not Applicable	Nil
82	TCFSL NCD A/F FY 2014-15 Option I	INE309H07FD6	CRISIL AA+/Stable by CRISIL	Not Applicable	-	April 10, 2017	229.97	Not Applicable	Not Applicable	April 10, 2017	1,150
83	TCFSL NCD A/F FY 2014-15 Option II	INE309H07FE4	CRISIL AA+/Stable by CRISIL	March 2, 2017	(Paid)	Not Applicable	Nil	March 2, 2017	(Paid)	Not Applicable	Nil
84	TCFSL NCD A/F FY 2014-15 Option III	INE309H07FF3	CRISIL AA+/Stable by CRISIL	Not Applicable	-	May 2, 2017	229.90	Not Applicable	Not Applicable	May 2, 2017	1,100
85	TCFSL NCD A/F FY 2014-15 Option I	INE309H07FH9	CRISIL AA+/Stable by CRISIL	March 10, 2017	(Paid)	Not Applicable	Nil	March 10, 2017	(Paid)	Not Applicable	Nil
86	TCFSL NCD A/F FY 2014-15 Option II	INE309H07FH5	CRISIL AA+/Stable by CRISIL	March 10, 2017	(Paid)	March 9, 2018	448.77	Not Applicable	Not Applicable	March 9, 2018	5,000
87	TCFSL NCD A/F FY 2014-15	INE309H07FJ3	CRISIL AA+/Stable by CRISIL	Not Applicable	-	Not Applicable	Nil	March 17, 2017	(Paid)	Not Applicable	Nil
88	TCFSL NCD A/F FY 2014-15 Option I	INE309H07FK1	CRISIL AA+/Stable by CRISIL	March 16, 2017	(Paid)	Not Applicable	Nil	March 16, 2017	(Paid)	Not Applicable	Nil
89	TCFSL NCD A/F FY 2014-15 Option II	INE309H07FL9	CRISIL AA+/Stable by CRISIL	March 20, 2017	(Paid)	March 20, 2018	72.00	Not Applicable	Not Applicable	March 20, 2018	800
90	TCFSL NCD A/F FY 2014-15 Option III	INE309H07FM7	CRISIL AA+/Stable by CRISIL	March 24, 2017	(Paid)	March 23, 2018	136.13	Not Applicable	Not Applicable	March 23, 2018	1,500
91	TCFSL NCD A/F FY 2014-15 Option I	INE309H07FN5	CRISIL AA+/Stable by CRISIL	March 24, 2017	(Paid)	Not Applicable	Nil	March 24, 2017	(Paid)	Not Applicable	Nil
92	TCFSL NCD A/F FY 2015-16	INE309H07FO3	CRISIL AA+/Stable by CRISIL	April 18, 2016	(Paid)	April 11, 2017	156.25	Not Applicable	Not Applicable	April 11, 2017	1,800
93	TCFSL NCD B/F FY 2015-16	INE309H07FP0	CRISIL AA+/Stable by CRISIL	Not Applicable	-	May 22, 2017	1,978.18	Not Applicable	Not Applicable	May 22, 2017	10,200
94	TCFSL NCD C/F FY 2015-16 Option I	INE309H07FQ8	CRISIL AA+/Stable by CRISIL	Not Applicable	-	April 19, 2017	593.69	Not Applicable	Not Applicable	April 19, 2017	3,200
95	TCFSL NCD C/F FY 2015-16 Option II	INE309H07FR6	CRISIL AA+/Stable by CRISIL	Not Applicable	-	April 20, 2017	127.67	Not Applicable	Not Applicable	April 20, 2017	700
96	TCFSL NCD C/F FY 2015-16 Option III	INE309H07FS4	CRISIL AA+/Stable by CRISIL	Not Applicable	-	April 25, 2017	1,561.82	Not Applicable	Not Applicable	April 25, 2017	8,500
97	TCFSL NCD D/F FY 2015-16 Option IV	INE309H07FT2	CRISIL AA+/Stable by CRISIL	Not Applicable	-	June 1, 2017	659.10	Not Applicable	Not Applicable	June 1, 2017	3,400
98	TCFSL NCD D/F FY 2015-16 Option I	INE309H07FU0	CRISIL AA+/Stable by CRISIL	Not Applicable	-	April 3, 2017	1,128.00	Not Applicable	Not Applicable	April 3, 2017	6,400

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99	TCFSL NCD V FY 2015-16 Option II	INE306N07EX4	CRISIL AA-/Stable by CRISIL Limited	Not Applicable	-	April 18, 2017	159.54	Not Applicable	Not Applicable	April 18, 2017	880
100	TCFSL NCD V FY 2015-16 Option III	INE306N07EY8	CRISIL AA-/Stable by CRISIL Limited	Not Applicable	-	April 3, 2017	335.16	Not Applicable	Not Applicable	April 3, 2017	1,900
101	TCFSL NCD V FY 2015-16 Option IV	INE306N07EY6	CRISIL AA-/Stable by CRISIL Limited	Not Applicable	-	April 5, 2017	802.34	Not Applicable	Not Applicable	April 5, 2017	5,100
102	TCFSL NCD E FY 2015-16	INE306N07EY2	CRISIL AA-/Stable by CRISIL Limited	May 5, 2016	(Paid)	May 5, 2017	2,930.40	Not Applicable	Not Applicable	May 5, 2020	31,000
103	TCFSL NCD P FY 2015-16	INE306N07EY7	CRISIL AA-/Stable by CRISIL Limited	January 9, 2017	(Paid)	Not Applicable	Nil	January 9, 2017	(Paid)	Not Applicable	Nil
104	TCFSL NCD G FY 2015-16 Option I	INE306N07G4	CRISIL AA-/Stable by CRISIL Limited	May 13, 2016	(Paid)	May 15, 2017	312.85	Not Applicable	Not Applicable	May 24, 2017	3,500
105	TCFSL NCD G FY 2015-16 Option II	INE306N07G8	CRISIL AA-/Stable by CRISIL Limited	May 13, 2016	(Paid)	April 27, 2017	76.50	Not Applicable	Not Applicable	April 27, 2017	800
106	TCFSL NCD H FY 2015-16 Option I	INE306N07G6	CRISIL AA-/Stable by CRISIL Limited	Not Applicable	-	July 17, 2017	2,588.06	Not Applicable	Not Applicable	July 17, 2017	12,700
107	TCFSL NCD H FY 2015-16 Option II	INE306N07G4	CRISIL AA-/Stable by CRISIL Limited	Not Applicable	-	May 22, 2017	1,467.48	Not Applicable	Not Applicable	May 22, 2017	7,800
108	TCFSL NCD H FY 2015-16 Option III	INE306N07G3	CRISIL AA-/Stable by CRISIL Limited	Not Applicable	-	May 12, 2017	463.42	Not Applicable	Not Applicable	May 12, 2017	2,500
109	TCFSL NCD H FY 2015-16 Option IV	INE306N07G5	CRISIL AA-/Stable by CRISIL Limited	Not Applicable	-	May 24, 2017	415.13	Not Applicable	Not Applicable	May 24, 2017	2,200
110	TCFSL NCD H FY 2015-16 Option V	INE306N07G7	CRISIL AA-/Stable by CRISIL Limited	Not Applicable	-	June 20, 2017	366.82	Not Applicable	Not Applicable	June 20, 2017	1,870
111	TCFSL NCD H FY 2015-16 Option VI	INE306N07G5	CRISIL AA-/Stable by CRISIL Limited	Not Applicable	-	June 1, 2017	334.11	Not Applicable	Not Applicable	June 1, 2017	1,750
112	TCFSL NCD H FY 2015-16 Option VII	INE306N07G3	CRISIL AA-/Stable by CRISIL Limited	Not Applicable	-	April 11, 2017	209.70	Not Applicable	Not Applicable	April 11, 2017	1,200
113	TCFSL NCD H FY 2015-16 Option VIII	INE306N07G1	CRISIL AA-/Stable by CRISIL Limited	Not Applicable	-	May 15, 2017	185.20	Not Applicable	Not Applicable	May 15, 2017	1,000
114	TCFSL NCD H FY 2015-16 Option IX	INE306N07G9	CRISIL AA-/Stable by CRISIL Limited	January 23, 2017	(Paid)	Not Applicable	Nil	January 23, 2017	(Paid)	Not Applicable	Nil
115	TCFSL NCD V FY 2015-16 Option I	INE306N07G7	CRISIL AA-/Stable by CRISIL Limited	Not Applicable	-	May 1, 2017	2,405.61	Not Applicable	Not Applicable	June 1, 2017	12,730
116	TCFSL NCD V FY 2015-16 Option II	INE306N07G5	CRISIL AA-/Stable by CRISIL Limited	Not Applicable	-	May 17, 2017	303.63	Not Applicable	Not Applicable	May 17, 2017	2,000
117	TCFSL NCD V FY 2015-16 Option III	INE306N07G4	CRISIL AA-/Stable by CRISIL Limited	February 20, 2017	(Paid)	Not Applicable	Nil	February 20, 2017	(Paid)	Not Applicable	Nil
118	TCFSL NCD V FY 2015-16 Option IV	INE306N07G1	CRISIL AA-/Stable by CRISIL Limited	December 28, 2016	(Paid)	Not Applicable	Nil	December 28, 2016	(Paid)	Not Applicable	Nil
119	TCFSL NCD V FY 2015-16 Option V	INE306N07G9	CRISIL AA-/Stable by CRISIL Limited	Not Applicable	-	June 20, 2017	130.15	Not Applicable	Not Applicable	June 20, 2017	670
120	TCFSL NCD V FY 2015-16 Option VI	INE306N07G4	CRISIL AA-/Stable by CRISIL Limited	January 23, 2017	(Paid)	Not Applicable	Nil	January 23, 2017	(Paid)	Not Applicable	Nil
121	TCFSL NCD V FY 2015-16 Option VII	INE306N07G2	CRISIL AA-/Stable by CRISIL Limited	May 26, 2016	(Paid)	May 24, 2017	4,699.11	Not Applicable	Not Applicable	May 24, 2017	52,500
122	TCFSL NCD X FY 2015-16	INE306N07G10	CRISIL AA-/Stable by CRISIL Limited	June 9, 2016	(Paid)	June 9, 2017	4,480.00	Not Applicable	Not Applicable	June 9, 2017	50,000
123	TCFSL NCD Y FY 2015-16	INE306N07G15	CRISIL AA-/Stable by CRISIL Limited	June 22, 2016	(Paid)	June 22, 2017	3,382.00	Not Applicable	Not Applicable	June 22, 2018	38,000
124	TCFSL NCD W FY 2015-16 Option I	INE306N07G16	CRISIL AA-/Stable by CRISIL Limited	June 24, 2016	(Paid)	June 23, 2017	892.55	Not Applicable	Not Applicable	June 23, 2017	10,000

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125	TCFSL NCD 'K' FY 2015-16 Option II	INE309K07GWA	CRISIL AA+ (Stable) by CRISIL Limited	June 24, 2016	(Paid)	June 23, 2017	669.41	Not Applicable	Not Applicable	June 23, 2017	7.500
126	TCFSL NCD 'M' FY 2015-16 Option III	INE309K07GQ2	CRISIL AA+ (Stable) by CRISIL Limited	June 24, 2016	(Paid)	June 23, 2017	669.41	Not Applicable	Not Applicable	June 23, 2017	7.500
127	TCFSL NCD 'O' FY 2015-16 Option I	INE309K07GZ7	CRISIL AA+ (Stable) by CRISIL Limited	July 7, 2016	(Paid)	June 23, 2017	2,161.30	Not Applicable	Not Applicable	June 23, 2017	25,000
128	TCFSL NCD 'Q' FY 2015-16 Option II	INE309K07H08	CRISIL AA+ (Stable) by CRISIL Limited	July 7, 2016	(Paid)	July 7, 2017	224.75	Not Applicable	Not Applicable	July 7, 2017	2,500
129	TCFSL NCD 'P' FY 2015-16	INE309K07H06	CRISIL AA+ (Stable) by CRISIL Limited	July 11, 2016	(Paid)	July 7, 2017	2,222.88	Not Applicable	Not Applicable	July 7, 2017	25,000
130	TCFSL NCD 'Q' FY 2015-16 Option I	INE309K07H04	CRISIL AA+ (Stable) by CRISIL Limited	July 13, 2016	(Paid)	July 13, 2017	44.75	Not Applicable	Not Applicable	July 13, 2017	500
131	TCFSL NCD 'R' FY 2015-16	INE309K07H07	CRISIL AA+ (Stable) by CRISIL Limited	August 1, 2016	(Paid)	July 31, 2017	1,345.65	Not Applicable	Not Applicable	July 31, 2017	15,700
132	TCFSL NCD 'S' FY 2015-16	INE309K07H07	TCRRA AA+ (Stable) by ICRRA Limited	August 26, 2016	(Paid)	August 28, 2017	222.46	Not Applicable	Not Applicable	August 24, 2018	2,500
133	TCFSL NCD 'U' FY 2015-16	INE309K07H03	TCRRA AA+ (Stable) by ICRRA Limited	September 28, 2016	(Paid)	September 28, 2017	1,764.00	Not Applicable	Not Applicable	September 28, 2017	20,000
134	TCFSL NCD 'V' FY 2015-16	INE309K07H11	TCRRA AA+ (Stable) by ICRRA Limited	October 21, 2016	(Paid)	October 20, 2017	857.64	Not Applicable	Not Applicable	October 20, 2017	10,000
135	TCFSL NCD 'W' FY 2015-16	INE309K07H09	TCRRA AA+ (Stable) by ICRRA Limited	November 10, 2016	(Paid)	November 10, 2017	171.00	Not Applicable	Not Applicable	November 10, 2017	2,000
136	TCFSL NCD 'X' FY 2015-16	INE309K07H07	TCRRA AA+ (Stable) by ICRRA Limited	December 16, 2016	(Paid)	December 18, 2017	88.97	Not Applicable	Not Applicable	December 16, 2020	1,000
137	TCFSL NCD 'Y' FY 2015-16	INE309K07H05	TCRRA AA+ (Stable) by ICRRA Limited	January 9, 2017	(Paid)	January 6, 2018	215.66	Not Applicable	Not Applicable	January 8, 2019	2,500
138	TCFSL NCD 'Z' FY 2015-16	INE309K07H03	TCRRA AA+ (Stable) by ICRRA Limited	February 6, 2017	(Paid)	February 5, 2018	822.58	Not Applicable	Not Applicable	May 3, 2019	10,000
139	TCFSL NCD 'AA' FY 2015-16	INE309K07H01	TCRRA AA+ (Stable) by ICRRA Limited	March 16, 2017	(Paid)	March 15, 2018	61.25	Not Applicable	Not Applicable	March 15, 2021	700
140	TCFSL NCD 'AB' FY 2015-16	INE309K07H03	TCRRA AA+ (Stable) by ICRRA Limited	March 21, 2017	(Paid)	March 21, 2018	88.00	Not Applicable	Not Applicable	March 19, 2021	1,000
141	TCFSL NCD 'AC' FY 2015-16	INE309K07H06	TCRRA AA+ (Stable) by ICRRA Limited	March 31, 2017	(Paid)	April 2, 2018	188.25	Not Applicable	Not Applicable	April 18, 2019	2,130
142	TCFSL NCD 'A' FY 2016-17	INE309K07H04	TCRRA AA+ (Stable) by ICRRA Limited	Not Applicable	-	April 5, 2017	1,072.80	Not Applicable	Not Applicable	March 20, 2016	12,500
143	TCFSL NCD 'B' FY 2016-17	INE309K07H02	TCRRA AA+ (Stable) by ICRRA Limited	Not Applicable	-	April 7, 2017	174.00	Not Applicable	Not Applicable	April 8, 2019	2,000

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144	TCFSL NCD 'C' FY 2016-17	INE309N07HS0	TICR3AAA-(SARBY) by ICRA Limited	Not Applicable	-	April 13, 2017	2,171.65	Not Applicable	Not Applicable	March 15, 2018	25,000
145	TCFSL NCD 'D' FY 2016-17	INE309N07HT8	TICR3AAA-(SARBY) by ICRA Limited	Not Applicable	-	April 20, 2017	87.00	Not Applicable	Not Applicable	April 19, 2019	1,000
146	TCFSL NCD 'E' FY 2016-17	INE309N07HU6	TICR3AAA-(SARBY) by ICRA Limited	Not Applicable	-	April 24, 2017	610.58	Not Applicable	Not Applicable	March 20, 2018	7,000
147	TCFSL NCD 'F' FY 2016-17	INE309N07HV4	TCRSL AA+/Stable " by CRISIL Limited	Not Applicable	-	May 24, 2017	216.75	Not Applicable	Not Applicable	May 24, 2019	2,500
148	TCFSL NCD 'G' FY 2016-17	INE309N07HW2	TCRSL AA+/Stable " by CRISIL Limited	Not Applicable	-	May 30, 2017	174.00	Not Applicable	Not Applicable	May 28, 2021	2,000
149	TCFSL NCD 'H' FY 2016-17	INE309N07HX0	TCRSL AA+/Stable " by CRISIL Limited	Not Applicable	-	N.A since Zero coupon Debentures	-	Not Applicable	Not Applicable	August 10, 2017	4,000
150	TCFSL NCD 'I' FY 2016-17 Option I	INE309N07HY8	TCRSL AA+/Stable " by CRISIL Limited	Not Applicable	-	June 12, 2017	219.95	Not Applicable	Not Applicable	June 24, 2019	2,500
151	TCFSL NCD 'J' FY 2016-17 Option II	INE309N07HZ5	TCRSL AA+/Stable " by CRISIL Limited	Not Applicable	-	December 23, 2019	449.01	Not Applicable	Not Applicable	December 23, 2019	1,300
152	TCFSL NCD 'J' FY 2016-17 Option II	INE309N07HA8	TCRSL AA+/Stable " by CRISIL Limited	Not Applicable	-	June 15, 2017	261.30	Not Applicable	Not Applicable	March 26, 2018	3,000
153	TCFSL NCD 'J' FY 2016-17 Option II	INE309N07HB4	TCRSL AA+/Stable " by CRISIL Limited	Not Applicable	-	June 15, 2017	217.25	Not Applicable	Not Applicable	December 15, 2017	2,500
154	TCFSL NCD 'K' FY 2016-17	INE309N07HC2	TCRSL AA+/Stable " by CRISIL Limited	Not Applicable	-	December 26, 2017	335.65	Not Applicable	Not Applicable	December 26, 2017	2,500
155	TCFSL NCD 'L' FY 2016-17	INE309N07HD0	TCRSL AA+/Stable " by CRISIL Limited	Not Applicable	-	July 7, 2017	217.25	Not Applicable	Not Applicable	January 8, 2018	2,500
156	TCFSL NCD 'M' FY 2016-17	INE309N07HE8	TCRSL AA+/Stable " by CRISIL Limited	Not Applicable	-	N.A since Zero coupon Debentures	-	Not Applicable	Not Applicable	September 8, 2017	15,000
157	TCFSL NCD 'N' FY 2016-17	INE309N07HF5	TCRSL AA+/Stable " by CRISIL Limited	Not Applicable	-	July 12, 2017	1,753.00	Not Applicable	Not Applicable	July 12, 2019	20,000
158	TCFSL NCD 'O' FY 2016-17	INE309N07HG3	TCRSL AA+/Stable " by CRISIL Limited	Not Applicable	-	July 19, 2017	216.50	Not Applicable	Not Applicable	July 19, 2019	2,500
159	TCFSL NCD 'P' FY 2016-17	INE309N07HH1	TCRSL AA+/Stable " by CRISIL Limited	Not Applicable	-	July 31, 2017	86.62	Not Applicable	Not Applicable	July 29, 2019	1,000
160	TCFSL NCD 'Q' FY 2016-17	INE309N07HI9	TCRSL AA+/Stable " by CRISIL Limited	Not Applicable	-	August 2, 2017	1,732.25	Not Applicable	Not Applicable	August 2, 2018	15,000
161	TCFSL NCD 'R' FY 2016-17	INE309N07HJ7	TCRSL AA+/Stable " by CRISIL Limited	Not Applicable	-	August 14, 2017	204.87	Not Applicable	Not Applicable	August 13, 2018	2,500
162	TCFSL NCD 'S' FY 2016-17	INE309N07HK5	TCRSL AA+/Stable " by CRISIL Limited	Not Applicable	-	August 16, 2017	622.50	Not Applicable	Not Applicable	August 16, 2018	7,500
163	TCFSL NCD 'T' FY 2016-17	INE309N07HL3	TCRSL AA+/Stable " by CRISIL Limited	Not Applicable	-	August 25, 2017	205.09	Not Applicable	Not Applicable	August 23, 2019	2,500
164	TCFSL NCD 'U' FY 2016-17	INE309N07HM1	TCRSL AA+/Stable " by CRISIL Limited	Not Applicable	-	August 28, 2017	124.43	Not Applicable	Not Applicable	July 1, 2020	1,500
165	TCFSL NCD 'V' FY 2016-17 Option I	INE309N07HN9	TCRSL AA+/Stable " by CRISIL Limited	Not Applicable	-	August 31, 2017	244.80	Not Applicable	Not Applicable	August 31, 2018	3,000
166	TCFSL NCD 'V' FY 2016-17 Option II	INE309N07HO7	TCRSL AA+/Stable " by CRISIL Limited	Not Applicable	-	August 31, 2017	204.00	Not Applicable	Not Applicable	August 30, 2019	2,500

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167	TCFSL NCD VY FY 2016-17	INE309ND1P4	CRISIL AA+ (Stable) by ICRA Limited	Not Applicable	-	September 6, 2017	2,050.00	Not Applicable	Not Applicable	September 6, 2018	25,000
168	TCFSL NCD X FY 2016-17	INE309ND1Q2	CRISIL AA+ (Stable) by ICRA Limited	Not Applicable	-	September 8, 2017	2,050.00	Not Applicable	Not Applicable	March 8, 2019	25,000
169	TCFSL NCD Y FY 2016-17	INE309ND1H0	CRISIL AA+ (Stable) by ICRA Limited	March 27, 2017	(Paid)	March 26, 2018	1,178.15	Not Applicable	Not Applicable	March 26, 2018	15,000
170	TCFSL NCD Z FY 2016-17	INE309ND1S8	CRISIL AA+ (Stable) by ICRA Limited	March 27, 2017	(Paid)	March 26, 2018	2,748.50	Not Applicable	Not Applicable	March 26, 2018	35,000
171	TCFSL NCD AA FY 2016-17	INE309ND1T6	CRISIL AA+ (Stable) by ICRA Limited	March 20, 2017	(Paid)	March 18, 2018	390.74	Not Applicable	Not Applicable	March 18, 2019	5,000
172	TCFSL NCD AB FY 2016-17	INE309ND1U4	TCRAXAA+ (Stable) by ICRA Limited	Not Applicable	-	October 16, 2017	4,257.87	Not Applicable	Not Applicable	October 12, 2018	54,500
173	TCFSL NCD AC FY 2016-17	INE309ND1V2	TCRAXAA+ (Stable) by ICRA Limited	Not Applicable	-	October 27, 2017	274.75	Not Applicable	Not Applicable	October 25, 2019	3,500
174	TCFSL NCD AD FY 2016-17	INE309ND1W0	TCRAXAA+ (Stable) by ICRA Limited	Not Applicable	-	November 10, 2017	186.30	Not Applicable	Not Applicable	December 10, 2019	2,300
175	TCFSL NCD AE FY 2016-17	INE309ND1X8	TCRAXAA+ (Stable) by ICRA Limited	Not Applicable	-	November 16, 2017	607.50	Not Applicable	Not Applicable	December 16, 2019	7,500
176	TCFSL NCD AF FY 2016-17	INE309ND1Y6	TCRAXAA+ (Stable) by ICRA Limited	Not Applicable	-	November 29, 2017	2,295.00	Not Applicable	Not Applicable	November 29, 2018	30,000
177	TCFSL NCD AG FY 2016-17	INE309ND1Z3	CRISIL AA+ (Stable) by ICRA Limited	Not Applicable	-	December 4, 2017	1,928.13	Not Applicable	Not Applicable	December 28, 2021	27,200
178	TCFSL NCD AH FY 2016-17	INE309ND1J4	TCRAXAA+ (Stable) by ICRA Limited	Not Applicable	-	February 6, 2018	1,177.50	Not Applicable	Not Applicable	February 6, 2019	15,000
179	TCFSL NCD AI FY 2016-17	INE309ND1J2	TCRAXAA+ (Stable) by ICRA Limited	Not Applicable	-	February 8, 2018	754.17	Not Applicable	Not Applicable	March 4, 2019	10,000
180	TCFSL NCD AJ FY 2016-17	INE309ND1J0	TCRAXAA+ (Stable) by ICRA Limited	Not Applicable	-	March 1, 2018	198.25	Not Applicable	Not Applicable	February 28, 2020	2,500
181	TCFSL NCD AK FY 2016-17	INE309ND1J8	TCRAXAA+ (Stable) by ICRA Limited	Not Applicable	-	March 27, 2018	149.15	Not Applicable	Not Applicable	March 27, 2019	1,900
182	TCFSL NCD AL FY 2016-17	INE309ND1J6	TCRAXAA+ (Stable) by ICRA Limited and "CARE AA+" by Credit Analysis & Research Limited	Not Applicable	-	April 2, 2018	316.40	Not Applicable	Not Applicable	March 31, 2022	4,000
183	TCFSL Tier II Bonds A FY 2009-10	INE309ND1J2	TCRAXAA+ (Stable) by ICRA Limited and "CARE AA+" by Credit Analysis & Research Limited	August 4, 2016	(Paid)	August 4, 2017	410.55	Not Applicable	Not Applicable	August 4, 2019	3,010
184	TCFSL Tier II Bonds B FY 2009-10	INE309ND1J0	TCRAXAA+ (Stable) by ICRA Limited and "CARE AA+" by Credit Analysis & Research Limited	September 9, 2016	(Paid)	September 11, 2017	1,746.60	Not Applicable	Not Applicable	September 9, 2019	17,540
185	TCFSL Tier II Bonds C FY 2009-10	INE309ND1J8	TCRAXAA+ (Stable) by ICRA Limited and "CARE AA+" by Credit Analysis & Research Limited	October 28, 2016	(Paid)	October 30, 2017	757.99	Not Applicable	Not Applicable	October 28, 2019	7,355

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Sl No	Series under which the NCDs are held	ISIN	Credit rating	Previous due date for payment of interest	Whether the previous payment has been paid or not	Next due date for payment of interest	Next Interest amount (Rs. in Lakh)	Previous due date for payment of principal	Whether the previous principal payment has been paid or not	Next due date for payment of principal	Next Redemption amount (Rs. in Lakh)
186	TCFSL Tier II Bonds 'D' FY 2009-10	INE976108000	"ICRA AA+(Stable)" by ICRA Limited and "CARF AA+" by Credit Analysis & Research Limited	October 28, 2016	(Paid)	October 30, 2017	774.20	Not Applicable	Not Applicable	October 28, 2019	7,500
187	TCFSL Tier II Bonds 'E' FY 2009-10	INE976108094	"ICRA AA+(Stable)" by ICRA Limited and "CARF AA+" by Credit Analysis & Research Limited	December 15, 2016	(Paid)	December 15, 2017	2,934.00	Not Applicable	Not Applicable	December 15, 2019	23,625
188	TCFSL Tier II Bonds 'F' FY 2009-10	INE976108078	"ICRA AA+(Stable)" by ICRA Limited and "CARF AA+" by Credit Analysis & Research Limited	N/A since Zero coupon Debentures	-	N/A since Zero coupon Debentures	-	Not Applicable	Not Applicable	November 30, 2019	4,376
189	TCFSL Tier II Bonds 'G' FY 2009-10	INE976108102	"ICRA AA+(Stable)" by ICRA Limited and "CARF AA+" by Credit Analysis & Research Limited	December 18, 2016	(Paid)	December 18, 2017	1,465.97	Not Applicable	Not Applicable	December 18, 2019	15,000
190	TCFSL Tier II Bonds 'H' FY 2009-10	INE976108110	"ICRA AA+(Stable)" by ICRA Limited and "CARF AA+" by Credit Analysis & Research Limited	December 26, 2016	(Paid)	December 24, 2017	494.77	Not Applicable	Not Applicable	December 24, 2019	5,000
191	TCFSL Tier II Bonds 'A' FY 2014-15	INE306ND8029	"CRISIL AA+(Stable)" by CRISIL Limited and "CARF AA+" by Credit Analysis & Research Limited	September 26, 2016	(Paid)	September 26, 2017	1,015.00	Not Applicable	Not Applicable	September 26, 2024	10,000
192	TCFSL Tier II Bonds 'B' FY 2014-15	INE306ND8037	"CRISIL AA+(Stable)" by CRISIL Limited and "CARF AA+" by Credit Analysis & Research Limited	January 9, 2017	(Paid)	January 8, 2018	326.35	Not Applicable	Not Applicable	January 7, 2025	3,500
193	TCFSL Tier II Bonds 'C' FY 2014-15	INE306ND8045	"CRISIL AA+(Stable)" by CRISIL Limited and "CARF AA+" by Credit Analysis & Research Limited	January 20, 2017	(Paid)	January 30, 2018	639.00	Not Applicable	Not Applicable	January 30, 2025	7,500
194	TCFSL Tier II Bonds 'D' FY 2014-15	INE306ND8052	"CRISIL AA+(Stable)" by CRISIL Limited and "CARF AA+" by Credit Analysis & Research Limited	March 31, 2017	(Paid)	April 2, 2018	1,884.27	Not Applicable	Not Applicable	March 31, 2025	20,000
195	TCFSL Tier II Bonds 'A' FY 2015-16	INE306ND8078	"CRISIL AA+(Stable)" by CRISIL Limited and "CARF AA+" by Credit Analysis & Research Limited	July 22, 2016	(Paid)	July 24, 2017	837.05	Not Applicable	Not Applicable	July 22, 2025	9,500
196	TCFSL Tier II Bonds 'B' FY 2015-16	INE306ND8151	"CRISIL AA+(Stable)" by CRISIL Limited and "CARF AA+" by Credit Analysis & Research Limited	March 30, 2017	(Paid)	March 30, 2018	1,934.00	Not Applicable	Not Applicable	March 30, 2025	20,000
197	TCFSL Tier II Bonds 'A' FY 2016-17	INE306ND8193	"CRISIL AA+(Stable)" by CRISIL Limited and "CARF AA+" by Credit Analysis & Research Limited	Not Applicable	-	August 11, 2017	1,784.00	Not Applicable	Not Applicable	August 11, 2025	20,000

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Sl No	Series under which the MCDs are held	ISIN	Credit rating	Previous due date for payment of interest	Whether the previous interest has been paid or not	Next due date for payment of interest	Next interest amount (Rs. in Lakh)	Previous due date for payment of principal	Whether the previous principal payment has been paid or not	Next due date for payment of principal	Next Redemption amount (Rs. in Lakh)
198	TCFSL Trn II Bond 'B' FY 2016-17	INE306J08201	*CRISIL AA+ (Stable) by CRISIL Limited and CARE AA+ by Credit Analysis & Research Limited	Not Applicable		October 26, 2017	128.75	Not Applicable	Not Applicable	October 26, 2026	1,500
199	TCFSL Perpetual 'A' FY 2010-11	INE376J08128	*CRISIL AA+ (Stable) by CRISIL Limited and CARE AA+ by Credit Analysis & Research Limited	November 15, 2016	(Paid)	November 15, 2017	7.50	Not Applicable	Not Applicable	Not Applicable	75
200	TCFSL Perpetual 'B' FY 2010-11	INE376J08136	*CRISIL AA+ (Stable) by CRISIL Limited and CARE AA+ by Credit Analysis & Research Limited	January 16, 2017	(Paid)	January 14, 2018	8.98	Not Applicable	Not Applicable	Not Applicable	90
201	TCFSL Perpetual 'A' FY 2011-12	INE376J08144	*CRISIL AA+ (Stable) by CRISIL Limited and CARE AA+ by Credit Analysis & Research Limited	May 5, 2016	(Paid)	May 5, 2017	10.00	Not Applicable	Not Applicable	Not Applicable	100
202	TCFSL Perpetual 'B' FY 2011-12	INE376J08151	*CRISIL AA+ (Stable) by CRISIL Limited and CARE AA+ by Credit Analysis & Research Limited	August 8, 2016	(Paid)	August 8, 2017	34.31	Not Applicable	Not Applicable	Not Applicable	305
203	TCFSL Perpetual 'C' FY 2011-12	INE376J08169	*CRISIL AA+ (Stable) by CRISIL Limited and CARE AA+ by Credit Analysis & Research Limited	September 28, 2016	(Paid)	September 28, 2017	5.38	Not Applicable	Not Applicable	Not Applicable	50
204	TCFSL Perpetual 'D' FY 2011-12	INE376J08177	*CRISIL AA+ (Stable) by CRISIL Limited and CARE AA+ by Credit Analysis & Research Limited	November 7, 2016	(Paid)	November 7, 2017	2.68	Not Applicable	Not Applicable	Not Applicable	25
205	TCFSL Perpetual 'A' FY 2013-14	INE306J08011	*ICRAB AA (Stable) by ICRAB Limited and CARE AA+ by Credit Analysis & Research Limited	March 27, 2017	(Paid)	March 27, 2018	1,024.37	Not Applicable	Not Applicable	Not Applicable	9,355
206	TCFSL Perpetual 'A' FY 2015-16	INE306J08020	*ICRAB AA (Stable) by ICRAB Limited and CARE AA+ by Credit Analysis & Research Limited	July 18, 2016	(Paid)	July 16, 2017	933.53	Not Applicable	Not Applicable	Not Applicable	10,000
207	TCFSL Perpetual 'B' FY 2015-16	INE306J08110	*ICRAB AA (Stable) by ICRAB Limited and CARE AA+ by Credit Analysis & Research Limited	January 6, 2017	(Paid)	January 6, 2018	493.09	Not Applicable	Not Applicable	Not Applicable	5,000
208	TCFSL Perpetual 'C' FY 2015-16	INE306J08128	*ICRAB AA (Stable) by ICRAB Limited and CARE AA+ by Credit Analysis & Research Limited	February 2, 2017	(Paid)	February 2, 2018	493.00	Not Applicable	Not Applicable	Not Applicable	5,000
209	TCFSL Perpetual 'D' FY 2015-16	INE306J08136	*ICRAB AA (Stable) by ICRAB Limited and CARE AA+ by Credit Analysis & Research Limited	February 9, 2017	(Paid)	February 9, 2018	986.00	Not Applicable	Not Applicable	Not Applicable	10,000

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Sr No	Series under which the NCDs are held	ISIN No.	Credit rating	Previous due date for payment of interest	Whether the previous interest has been paid or not	Next due date for payment of interest	Next interest amount (Rs. in Lakhs)	Previous due date for payment of principal	Whether the previous principal payment has been paid or not	Next due date for payment of principal	Next Redemption amount (Rs. in Lakhs)
210	TCFSL Perpetual 'E' FY 2015-16	INE09N08144	'ICRA/AA+(SBBB)' by ICRA Limited and 'CARE AA+' by Credit Analysis & Research Limited	March 23, 2017	(paid)	March 23, 2018	990.00	Not Applicable	Not Applicable	Not Applicable	10,000
211	TCFSL Perpetual 'X' FY 2016-17	INE09N08185	'ICRA/AA+(SBBB)' by ICRA Limited and 'CARE AA+' by Credit Analysis & Research Limited	Not Applicable	-	June 30, 2017	400.00	Not Applicable	Not Applicable	Not Applicable	5,000
212	TCFSL Perpetual 'B' FY 2016-17	INE09N08219	'ICRA/AA+(SBBB)' by ICRA Limited and 'CARE AA+' by Credit Analysis & Research Limited	Not Applicable	-	January 13, 2018	90.00	Not Applicable	Not Applicable	Not Applicable	1,000
213	TCFSL Perpetual 'C' FY 2016-17	INE09N08227	'ICRA/AA+(SBBB)' by ICRA Limited and 'CARE AA+' by Credit Analysis & Research Limited	Not Applicable	-	March 8, 2018	302.00	Not Applicable	Not Applicable	Not Applicable	4,000
214	TCFSL Unsecured NCD 'A' FY 2015-16	INE09N08088	'CRISIL AA+' by CRISIL Limited	August 12, 2016	(paid)	August 14, 2017	1,809.86	Not Applicable	Not Applicable	August 10, 2018	20,000
215	TCFSL Unsecured NCD 'B' FY 2015-16	INE09N08094	'CRISIL AA+' by CRISIL Limited	September 1, 2016	(paid)	September 1, 2017	1,336.50	Not Applicable	Not Applicable	September 1, 2017	15,000
216	TCFSL Unsecured NCD 'B' FY 2015-16	INE09N08102	'CRISIL AA+' by CRISIL Limited	March 1, 2017	(paid)	Not Applicable	Nil	March 1, 2017	(Paid)	Not Applicable	Nil
217	TCFSL Unsecured NCD 'A' FY 2016-17	INE09N08169	'CRISIL AA+' by CRISIL Limited	Not Applicable	-	April 25, 2017	2,655.00	Not Applicable	Not Applicable	April 25, 2018	30,000
218	TCFSL Unsecured NCD 'B' FY 2016-17	INE09N08177	'CRISIL AA+' by CRISIL Limited	Not Applicable	-	April 27, 2017	1,770.00	Not Applicable	Not Applicable	April 27, 2018	20,000

Public Debentures

Sr No	Options	ISIN No.	Credit rating	Previous due date for payment of interest	Whether the previous interest payment has been paid or not	Next due date for payment of interest	Next interest amount (Rs. in Lakhs)	Previous due date for payment of principal	Whether the previous principal payment has been paid or not	Next due date for payment of principal	Next Redemption amount (Rs. in Lakhs)
1	Monthly	INE09N08180	'ICRA/AA+(SBBB)' from ICRA Limited	01-Mar-17	(paid)	01-Apr-17	2.57	08-Mar-14	Paid Part Redemption	05-Mar-19	310
2	Quarterly	INE09N08188	'ICRA/AA+(SBBB)' from ICRA Limited	01-Mar-17	(paid)	01-Jun-17	43.67	03-Mar-14	Paid Part Redemption	05-Mar-19	1,778
3	Annual	INE09N08186	'ICRA/AA+(SBBB)' from ICRA Limited	01-Mar-17	(paid)	01-Mar-18	1,571.88	06-Mar-14	Paid Part Redemption	05-Mar-19	14,970
4	Cumulative	INE09N08184	'ICRA/AA+(SBBB)' from ICRA Limited	06-Mar-14	(paid)	05-Mar-19	7,613.59	06-Mar-14	Paid Part Redemption	05-Mar-19	11,759

**INDEPENDENT AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
TATA CAPITAL FINANCIAL SERVICES LIMITED**

Tel: +91 22 6185 4000
Fax: +91 22 6185 4101

1. We have audited the accompanying Statement of Financial Results of **TATA CAPITAL FINANCIAL SERVICES LIMITED** (the "Company"), for the year ended March 31, 2017 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as applicable (hereinafter referred to as "the Listing Regulations, 2015").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 52 of the Listing Regulations, 2015; and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2017.

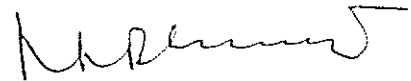
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5. We draw attention to the matter in the note no. 6 of the statement, which describes the Reduction of Share Capital in accordance with Section 52 of the Companies Act, 2013 read with Sections 100 to 103 of the Companies Act, 1956 approved by the Hon'ble High Court of Judicature at Mumbai with regard to appropriating an amount of ₹ 40,558 lakh (net-off taxes, as applicable), standing to the credit of Securities Premium Account to the Statement of Profit and Loss.

Our audit report is not modified in respect of this matter.

6. The Statement includes the results for the half year ended March 31, 2017 being the balancing figure between audited figures in respect of the full financial year and the audited year to date figures up to the first half year of the current financial year.

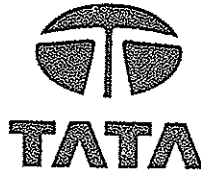
For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Rupen K. Bhatt
Partner
(Membership No. 46930)

Place: Mumbai
Date: April 28, 2017





April 28, 2017

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 52(3)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 52(3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, I, Praveen P Kadle, Managing Director & CEO of Tata Capital Financial Services Limited (CIN: U67100MH2010PLC210201) having its Registered Office at One Forbes, Dr. V. B. Gandhi Marg, Fort, Mumbai – 400 001, do hereby declare that, the Statutory Auditors of the Company, Deloitte Haskins & Sells LLP., Chartered Accountants (ICAI Firm Registration Number: 117366W/W - 100018) have issued an Audit Report with an unmodified opinion on the Audited Financial Results of the Company for the year ended March 31, 2017.

Kindly take this declaration on your record.

Yours faithfully,
For **Tata Capital Financial Services Limited**

A handwritten signature in black ink, appearing to read 'Praveen Kadle', with a horizontal line underneath.

Praveen Kadle
Managing Director & CEO

TATA CAPITAL FINANCIAL SERVICES LIMITED

Corporate Identity Number U67100MH2010PLC210201

Tower A 1101 Peninsula Business Park Ganpatrao Kadam Marg Lower parel Mumbai 400 013 India

Tel 91 22 6606 9000 Web www.tatacapital.com

Registered Office One Forbes Dr V B Gandhi Marg Fort Mumbai 400 001 India Tel 91 22 6745 9000

No. 841/ITSL/OPR/2017-18

April 28, 2017

Tata Capital Financial Services Limited

11th Floor, Tower A, Peninsula Business Park,
Senapati Bapat Marg, Lower Parel,
Mumbai - 400 013

Dear Sir,

Certificate for receipt and noting of information

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, IDBI Trusteeship Service Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by Tata Capital Financial Services Limited (“**the Company**”) for the financial year ended March 31, 2017.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For IDBI Trusteeship Services Limited


Authorised Signatory

28th April, 2017

To,
Avan Doomasia
Company Secretary,
Tata Capital Financial Services Limited,
One Forbes, Dr. V. B. Gandhi Marg,
Fort, Mumbai – 400 001



Dear Sir,

Sub: Half Yearly Certificate of Debenture Trustee for March 31, 2017

In compliance of the requirements of Chapter V, Regulation 52, Sub – Regulation (4) and (5) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Non – Convertible Debt Securities we would like to state as under:

We, Vistra ITCL (India) Limited (formerly known as IL&FS Trust Company Limited), are acting as a Debenture Trustee for the Secured, Redeemable, Non-Convertible Debenture (NCD's) issue aggregating to Rs. 25,500 crores (divided into Rs.2000cr. + Rs.3000cr. + Rs.1000cr. + Rs.2000cr. + Rs.3000cr. + Rs.2000cr. + Rs.2000cr. + Rs.272 cr. + Rs.728 cr. + Rs.1000 cr.+ Rs.3000cr. + Rs.2000cr. + Rs. 2000cr. + Rs. 1500 cr.) of Tata Capital Financial Services Limited.

With reference to above, we have received the following documents and have noted its contents:

1. Additional Information as per Regulation 52(4) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (Annexure 1) dated 28th April, 2017 along with Information as per Regulation 58 (d) and 52 (4) & (5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, information as at March 31, 2017 with respect to NCDs issued on a private placement basis. (Annexure A)
2. Statement of Profit and Loss for the half year and year ended March 31, 2017 and Statement of Assets and Liabilities as at March 31, 2017.
3. Annual Audited Report on the Financial Results for the half year and year ended 31st March, 2017.
4. Audited Financial Results for the year ended March 31, 2017 to be published in the newspaper
5. Declaration by the Managing Director & CEO that the Statutory Auditors of the Company, have issued an Audit Report with an unmodified opinion on the Audited Financial Results of the Company for the year ended March 31, 2017

This certificate has been signed and issued by us based on the documents (mentioned above) provided by you.

Thanking You.

Yours sincerely,

For Vistra ITCL (India) Limited

(Formerly known as IL&FS Trust Company Limited)

Authorised Signatory

Place: Mumbai

