

Tata Capital's Green Switch Project provides access to renewable electricity in Simdega district, Jharkhand

~Plans to electrify additional 1000+ unlit homes in FY23~

Mumbai, July 21, 2022: Tata Capital, the flagship financial services company of the Tata Group, has designed and implemented a CSR initiative- 'Green Switch Project' to provide reliable and uninterrupted electricity in the remote parts of Simdega district, Jharkhand.

The 'Green Switch' project has so far covered 14 hamlets impacting 3100+ lives in the district. There has been a marked improvement of electricity supply for the underprivileged in the rural areas of Simdega.

The project provides electricity to unelectrified households and community spaces through renewable energy by adopting a community partnership model. Such initiatives have helped operationalize and decentralize renewable energy solutions in Simdega district.

Speaking about the Green Switch Project Initiative, **Sridhar Sarathy - SVP, CSR, Tata Capital Limited** said, "We are committed to providing affordable electricity to help transform the lives of local communities and their ecosystem. We aim to expand the Green Switch Project to cover an additional 1000+ homes in the district of Simdega, Jharkhand in FY23. We will continue our efforts in making a meaningful difference to the society as we expand our CSR projects across India."

Highlights of the Green Switch Project in Simdega district (Jharkhand)

- -Covered 14 hamlets in Kurdeg block
- Impacted 3100+ lives
- -Constant and consistent power supply to 750 homes
- -148 kilowatts peak electricity generated

About Green Switch Project:

The Green Switch project focuses on climate change, sustainability, health, and entrepreneurship through accessible and clean domestic electricity to remote tribal hamlets. The project model is centrally managed and has an expandable solar micro off-grid system to ensure that it expands with the growing demand of the community needs. The project aims to provide electricity to the remote corners of India which remain unelectrified till date.

About Tata Capital Limited

Tata Capital Limited, a holistic financial services provider caters to the diverse needs of retail, corporate and institutional customers, directly or indirectly through its subsidiaries. Its range of offerings includes Consumer Finance, Advisory Services, Commercial Finance, Infrastructure Finance, Securities, Investment Banking, Private Equity Advisory and Credit Cards. For more information about Tata Capital, please visit www.tatacapital.com.

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