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Anil Kaul appointed as Managing Director of Tata Capital Housing Finance Limited

Mumbai, July 18, 2018: Tata Capital today announced the appointment of Anil Kaul as the Managing Director of Tata Capital Housing Finance Ltd (TCHFL). Mr. Kaul takes over charge from Mr. R Vaithianathan, effective July 18 2018.

Speaking on the appointment, Mr. Rajiv Sabharwal, CEO & Managing Director, Tata Capital said, "We welcome Mr. Kaul to the Tata Group as the Managing Director of Tata Capital Housing Finance. Growth of the real estate sector is driven by favorable demographics, urbanization and rising income levels. Today, housing finance is one of the major contributors to India's economy and we see immense potential for this category at Tata Capital. We are confident that Mr. Kaul's rich experience and expertise in this sector would help us strengthen our market position and expand our footprint in India."

On being appointed as the Managing Director of Tata Capital Housing Finance, Mr. Anil Kaul said, "I am honored to join the Tata Group in its 150th year. In India, there is a huge demand to own a home or to invest in real estate. Further, systemic real estate reforms and transformative policies by the regulator have created tremendous opportunities for us at Tata Capital Housing Finance. We endeavor to provide innovative home loan solutions to meet the diverse needs of our customers."

Anil Kaul has spent over 2 decades in the financial services sector with extensive experience in the retail lending business. He has held senior management positions at ICICI Bank, ICICI Lombard, Citibank N.A., Standard Chartered Plc. Anil Kaul holds an MBA in Finance from the University of Lucknow.

About Tata Capital:

Tata Capital Limited, a holistic financial services provider caters to the diverse needs of retail, corporate and institutional customers, directly or indirectly through its subsidiaries. Its range of offerings includes Consumer Finance, Advisory Services, Commercial Finance, Infrastructure Finance, Investment Banking, Private Equity Advisory, and Credit Card distribution.



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For more information about Tata Capital, please visit <u>www.tatacapital.com</u>

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