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Tata Capital will now answer all your online queries instantaneously Launches Artificial Intelligence (AI) based online Chatbot on www.tatacapital.com

18th April 2017, Mumbai: Tata Capital, the financial services arm of the Tata Group, unveiled its Artificial Intelligence (AI) based online Chatbot which, through its unique natural language and cognitive learning capabilities, understands and provides a response to individual online queries around its financial services products.

Powered by a virtual agent (VA) engine, the online Chatbot represents a huge step forward by Tata Capital towards digitizing the customer journey, both qualitatively and quantitatively. The Chatbot is equipped to handle over 70% of the routine customer queries including product information, application tracking and sales & after-sales service. This will not only reduce the dependency on traditional customer servicing platforms, but also enable a better customer experience. The Chatbot's evolving data insights will also help Tata Capital track & measure customer queries, sentiments, satisfaction and more and will help Tata Capital devise a more customer-centric strategy.

Speaking about the Chatbot, Ms. Veetika Deoras, COO - Digital Vertical, said, "Tata Capital has always endeavored to stay ahead of the technology curve and the Tata Capital Online Chatbot is another unique Fintech product from Tata Capital, developed to cater to the growing needs of our digital savvy and mobile customer segment which need access to information on the go. Not only will the Chatbot help reduce response time and provide 24x7 support to potential customers, but also has the ability to self-learn and become smarter through frequent customer interactions. We believe that the online chatbot will deliver superior value to our customers seeking routine information about our retail products and services."

Since its launch in October 2016, the Tata Capital Chatbot has already responded to over 55,000 queries from website visitors across India. Currently, the Chatbot services Tata Capital's retail products including Personal Loans, Home Loans, Car Loans, Business Loans and Two Wheeler Loans.

About Tata Capital Limited

Tata Capital Limited, a holistic financial services provider caters to the diverse needs of retail, corporate and institutional customers, directly or indirectly through its subsidiaries. Its range of offerings includes Consumer Finance, Advisory Services, Commercial Finance, Infrastructure Finance, Securities, Investment Banking, Private Equity Advisory, Credit Cards and Travel & Forex Services. For more information about Tata Capital, please visit www.tatacapital.com.

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