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For immediate use **PRESS RELEASE**

## **Tata Capital Housing Finance trims down the interest rate on home loans to 8.75%**

**12<sup>th</sup> January 2017; Mumbai:** Tata Capital Housing Finance Limited (TCHFL), the wholly owned subsidiary of Tata Capital Limited, has announced a reduction in its home loan interest rate. This is in line with the company's vision to expand its reach, provide housing finance at attractive interest rates to a larger customer base and help them realize their dream of purchasing their own home.

TCHFL's interest rates on home loans, currently, are as follows:

<b>Loan Amount</b>	<b>Women</b>	<b>Others</b>
Up to 75 Lakhs	Starting from <b>8.70% PA</b>	Starting from <b>8.75% PA</b>
Over 75 Lakhs	Starting from <b>8.75% PA</b>	Starting from <b>8.80% PA</b>

In addition to this, TCHFL will continue to push its 'Prapti' Home Loan scheme, which is a subsidized scheme for economically weaker sections of society and has home loans starting at an interest rate of 4%.

**Mr. Govind Sankaranarayanan, Chief Operating Officer - Retail Business & Housing Finance** said, *"The drop in home loan interest rates is in line with our desire to support home loan demand in this important sector. Tata Capital Housing Finance has seen increasing demand from the affordable housing segment and has positioned itself to cater to the segment through special rates and schemes."*

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## **About Tata Capital**

Tata Capital, a holistic financial services provider caters to the diverse needs of retail, corporate and institutional customers. Its range of offerings include Consumer Finance, Advisory Services, Commercial Finance, Infrastructure Finance, Securities, Investment Banking, Private Equity Advisory, Credit Cards and Travel & Forex Services. For more information about Tata Capital, please visit [www.tatacapital.com](http://www.tatacapital.com).

## **About Tata Capital Housing Finance Limited**

Tata Capital Housing Finance Limited, is a housing finance company offering long-term funds for housing purposes under the Tata Capital brand. Its range of offerings includes loans for purchase and construction of a residential unit, purchase of land, home improvement loans, home extension loans, project finance loans to developers, etc. For more information about Tata Capital, please visit [www.tatacapital.com](http://www.tatacapital.com).

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